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**Return of Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

**For calendar year 2015 or tax year beginning** , **2015**, and ending , **20**

Name of foundation **THE SIDNEY FLECK CHARITABLE FOUNDATION, INC.**  
C/O GARY FLECK  
Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**912 PRINCETON ST.**  
City or town, state or province, country, and ZIP or foreign postal code  
**SANTA MONICA, CA 90403**

**A Employer Identification number**  
**65-0753892**

**B Telephone number (see instructions)**  
**(310) 200-2034**

**C** If exemption application is pending, check here.

**D** 1 Foreign organizations, check here.   
2 Foreign organizations meeting the 85% test, check here and attach computation.

**E** If private foundation status was terminated under section 507(b)(1)(A), check here.

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

**G** Check all that apply  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 503,052.**  
**J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis)*

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	13.	13.		ATCH 1
	4 Dividends and interest from securities	9,795.	9,795.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-3,531.			
	b Gross sales price for all assets on line 6a	53,058.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 2	101.				
12 Total. Add lines 1 through 11	6,378.	9,808.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) [3]	6,232.	6,232.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [4]	182.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 5	119.	119.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	6,533.	6,351.		
	25 Contributions, gifts, grants paid	36,715.			36,715.
26 Total expenses and disbursements. Add lines 24 and 25	43,248.	6,351.		36,715.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-36,870.				
b Net investment income (if negative, enter -0-)		3,457.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	80,087.	41,731.	41,731.
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable. . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use. . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule). . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule). . . . .			
	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
	12	Investments - mortgage loans. . . . .			
	13	Investments - other (attach schedule) . . . . . <b>ATCH 6</b>	481,143.	482,629.	461,321.
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
15	Other assets (describe ▶ _____ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	561,230.	524,360.	503,052.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue. . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .			
28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	561,230.	524,360.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	561,230.	524,360.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	561,230.	524,360.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	561,230.
2	Enter amount from Part I, line 27a. . . . .	2	-36,870.
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	524,360.
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	524,360.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,531.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	21,819.	568,855.	0.038356
2013	39,360.	480,220.	0.081962
2012	33,263.	403,414.	0.082454
2011	26,132.	433,153.	0.060330
2010	15,361.	453,012.	0.033909
2	Total of line 1, column (d)		0.297011
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.059402
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		539,880.
5	Multiply line 4 by line 3		32,070.
6	Enter 1% of net investment income (1% of Part I, line 27b)		35.
7	Add lines 5 and 6		32,105.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		36,715.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 35, overpayment is 126.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and a Yes/No column. Includes questions about political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of MILLER, COOPER & CO., LTD Telephone no 847-205-5000
Located at 1751 LAKE COOK ROAD, SUITE 400 DEERFIELD, IL ZIP+4 60015
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions 3 NONE	

Total. Add lines 1 through 3 . . . . . ▶

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	475,840.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	72,262.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	548,102.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	548,102.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	8,222.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	539,880.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	26,994.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	26,994.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	35.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	35.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	26,959.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	26,959.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	26,959.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	36,715.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	36,715.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	35.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	36,680.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				26,959.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			9,071.	
b Total for prior years 20 13 , 20 12 , 20 11 . . . . .				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .				
b From 2011 . . . . .				
c From 2012 . . . . .				
d From 2013 . . . . .				
e From 2014 . . . . .				
f Total of lines 3a through e . . . . .	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>36,715.</u>				
a Applied to 2014, but not more than line 2a . . . . .			9,071.	
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2015 distributable amount. . . . .				26,959.
e Remaining amount distributed out of corpus. . . . .	685.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	685.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	685.			
10 Analysis of line 9				
a Excess from 2011 . . . . .				
b Excess from 2012 . . . . .				
c Excess from 2013 . . . . .				
d Excess from 2014 . . . . .				
e Excess from 2015 . . . . .	685.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  ATCH 8				
<b>Total</b> ..... ▶ <b>3a</b>				36,715.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					248.	
		WISDOMTREE COMMODITY INDEX TRACKING FUND 543.					VAR -543.	VAR
		POWERSHARES DB COMMODITY INDEX FUND 900.					VAR -900.	VAR
		WISDOMTREE COMMODITY INDEX FUND 815.					VAR -815.	VAR
		POWERSHARES DB COMMODITY INDEX FUND 1,205.					VAR -1,205.	VAR
20,082.		BARCLAYS #R8N222058 - SEE ATTACHED STATE 21,039.					VAR -957.	VAR
32,728.		BARCLAYS #R8N222058 - SEE ATTACHED STATE 32,087.					VAR 641.	VAR
TOTAL GAIN(LOSS) .....							<u>-3,531.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BARCLAYS 222058	2.	2.
BARCLAYS 297139	9.	9.
POWERSHARES DB COMMODITY	1.	1.
WISDOMTREE COMMODITY INDEX FUND	1.	1.
TOTAL	<u>13.</u>	<u>13.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
NON-TAXABLE DIVIDEND DISTRIBUTIONS	101.	
TOTALS	<u>101.</u>	<u></u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	6,232.	6,232.
TOTALS	<u>6,232.</u>	<u>6,232.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FLORIDA FILING FEE	61.
FOREIGN TAX	121.
TOTALS	<u>182.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PORTFOLIO DEDUCTIONS	119.	119.
TOTALS	<u>119.</u>	<u>119.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OTHER INVESTMENTS	482,629.	461,321.
TOTALS	<u>482,629.</u>	<u>461,321.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

TITLE AND AVERAGE HOURS PER  
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

GARY FLECK  
912 PRINCETON ST.  
SANTA MONICA, CA 90403

PRESIDENT

STEPHANIE FLECK  
39 WHITE OAK ROAD  
WABAN, MA 02468

SECRETARY

BARRY FLECK  
500 E. 85TH STREET, APT 15H  
NEW YORK, NY 10028

TREASURER

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
WINDWARD SCHOOL 11350 PALMS BOULEVARD LOS ANGELES, CA 90066	NONE	CHARITABLE	2,500
PROJECT A L.S. 3960 BROADWAY, SUITE 420 NEW YORK, NY 10032	NONE	CHARITABLE	6,100.
CARTER CENTER 453 FREEDOM PARKWAY ATLANTA, GA 30307	NONE	CHARITABLE	500
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	NONE	CHARITABLE	300
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVENUE BOSTON, MA 02215	NONE	CHARITABLE	400
NEWTON-WELLESLEY HOSPITAL 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	CHARITABLE	200

ATTACHMENT 8

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
JEWISH CHILD AND FAMILY SERVICES 216 W JACKSON BLVD. SUITE 700 CHICAGO, IL 60606	NONE		CHARITABLE	600.
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168	NONE		CHARITABLE	1,000.
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709-3498	NONE		CHARITABLE	200
THE SCHWARTZ CENTER 205 PORTLAND STREET 6TH FLOOR BOSTON, MA 02114-2792	NONE		CHARITABLE	1,000
MAZON 10495 SANTA MONICA BLVD. SUITE 100 LOS ANGELES, CA 90025	NONE		CHARITABLE	250
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001-5004	NONE		CHARITABLE	750

FORM 990-E, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK, NY 10118-3299	NONE	CHARITABLE	400
IRAQ AND AFGHANISTAN VETERANS OF AMERICA 292 MADISON AVENUE 10TH FLOOR NEW YORK, NY 10017	NONE	CHARITABLE	400
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT ST BOSTON, MA 02114	NONE	CHARITABLE	200
PFLAG NATIONAL 1828 L STREET NW, SUITE 660 WASHINGTON, DC 20036	NONE	CHARITABLE	250
THE TREVOR PROJECT 8704 SANTA MONICA BLVD WEST HOLLYWOOD, CA 90069	NONE	CHARITABLE	300
KEHILLAT ISRAEL RECONSTRUCTIONIST CONGREGATION 16019 SUNSET BLVD PACIFIC PALISADES, CA 90272	NONE	CHARITABLE	5,065

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
FRIENDS OF YAD SARAH 450 PARK AVENUE, 7TH FLOOR NEW YORK, NY 10022	NONE	CHARITABLE	500
MSPCA - ANGELL ANIMAL MEDICAL CENTER 350 S HUNTINGTON AVE BOSTON, MA 02130	NONE	CHARITABLE	200
NEW ISRAEL FUND PO BOX 1127 HIGHLAND PARK, IL 60035	NONE	CHARITABLE	100
PLANNED PARENTHOOD FED AMERICA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	CHARITABLE	500
PROJECT HOPE PO BOX 96340 WASHINGTON, DC 20090	NONE	CHARITABLE	100
SPECTRUM DESIGNS 382 MAIN STREET PORT WASHINGTON, NY 11050	NONE	CHARITABLE	300

FORM 990FP - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
A PLACE CALLED HOME 2830 S CENTRAL AVE LOS ANGELES, CA 90011	NONE	CHARITABLE	500
BASSER CENTER FOR BRCA 3400 SPRUCE STREET PHILADELPHIA, PA 19104	NONE	CHARITABLE	500
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON, MA 02110	NONE	CHARITABLE	3,600
DAY ONE P O BOX 1507 CANAL STREET STATION NEW YORK, NY 10013	NONE	CHARITABLE	500
FAULT LINE THEATRE 520 8TH AVENUE, SUITE 336 NEW YORK, NY 10018	NONE	CHARITABLE	3,500
GO BLUE WEAR PINK 527 OLDWOODS ROAD WYCKOFF, NJ 07481	NONE	CHARITABLE	300

FORM 990FP - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
JEWISH NATIONAL FUND 78 RANDALL AVENUE ROCKVILLE CENTRE, NY 11570	NONE	CHARITABLE	500
JOSLIN DIABETES CENTER ONE JOSLIN PLACE BOSTON, MA 02215	NONE	CHARITABLE	1,000
KAREN OR, INC 116 E 16TH STREET, 5TH FLOOR NEW YORK, NY 10003	NONE	CHARITABLE	250
MAP INTERNATIONAL 4700 GLYNCO PARKWAY BRUNSWICK, GA 31525	NONE	CHARITABLE	250
NARAL 1156 15TH STREET, NW SUITE 700 WASHINGTON, DC 20005	NONE	CHARITABLE	500
NATIONAL PEDIATRIC CANCER FOUNDATION 5550 W. EXECUTIVE DRIVE, SUITE 300 ST. PETERSBURG, FL 33702	NONE	CHARITABLE	500

FORM 990DP - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
ROYAL FAMILY KIDS 3000 W MACARTHUR BLVD , SUITE 412 SANTA ANA, CA 92704	NONE	CHARITABLE	250
TEAM ANDI KAHN SCHOOL P.O BOX 1630 MOUNTAIN VIEW, CA 94042	NONE	CHARITABLE	500
URBAN JUSTICE 40 RECTOR ST , 9TH FLOOR NEW YORK, NY 10006	NONE	CHARITABLE	700
UJA FEDERATION 130 E 59TH STREET NEW YORK, NY 10022	NONE	CHARITABLE	1,250.

TOTAL CONTRIBUTIONS PAID 36,715

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
NON-TAXABLE DIVIDEND DISTRIBUTIONS			14	101.	
TOTALS				<u>101.</u>	



# Schedule of Realized Gains and Losses Year-to-Date (Continued)

Disposition Date	Acquisition Date	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss	Dividends
<b>Long Term (Continued)</b>							
07/28/15	06/13/14	13SHARES TR MSCI EAFE ETF First In First Out Security Identifier: SCZ	16,000	844.60	813.97	-30.63	
07/28/15	06/13/14	13SHARES TR S&P 500 ETF-TR First In First Out Security Identifier: IEI	1,000	121.28	123.50	2.02	
07/28/15	06/13/14	13SPDR S&P 500 ETF-TR First In First Out Security Identifier: SPY	25,000	4,850.75	5,198.65	347.90	
07/28/15	06/13/14	13SPDR INDEX SHS FDS S AXL CAP-ETF First In First Out Security Identifier: GWX	34,000	1,178.13	1,010.63	-167.50	
07/28/15	06/13/14	13VANGUARD BD INDEX FD TERM BD-ETF First In First Out Security Identifier: BSV	1,18,000	9,458.88	9,458.32	-0.56	
07/28/15	06/13/14	13VANGUARD TAX-MANAGED TSE DEVELOPED-MKTS-ETF First In First Out Security Identifier: VEA	5,000	214.05	198.39	-15.66	
07/28/15	06/13/14	13VANGUARD WHITEHALL F VIDEND YIELD-ETF-SHS First In First Out Security Identifier: VWM	67,000	4,419.99	4,507.30	87.31	
07/28/15	06/13/14	13VANGUARD INTL EQUITY FTSE EUROPE-ETF First In First Out Security Identifier: VVK	3,000	182.82	163.70	-19.12	
07/28/15	06/13/14	13VANGUARD INDEX FDS V IT-ETF First In First Out Security Identifier: VNQ	57,000	4,216.44	4,448.54	232.10	
07/28/15	06/13/14	13VANGUARD INDEX FDS V-TENDED MKT-ETF First In First Out Security Identifier: VXF	56,000	4,801.48	5,047.27	245.79	
<b>Total Long Term</b>				<b>\$32,086.58</b>	<b>\$32,728.33</b>	<b>\$641.75</b>	
<b>Total Short Term and Long Term</b>				<b>\$53,125.32</b>	<b>\$52,810.73</b>	<b>-\$314.59</b>	

\* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343 the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayer securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any debt instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information as it relates to corporate actions has been obtained from sources we believe to be reliable.

SIDNEY FLECK CHARITABLE  
 FOUNDATION INC  
 GARY L FLECK  
 ZIEGLER MGD ACCT

December 1 - December 31, 2015  
 Account Number: 4HTL 4983-4956.  
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**ASSET DETAILS**

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Cost basis may be adjusted due to, but not limited to, the following: amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. Tax lot details are provided for each acquired security (maximum of ten) excluding reinvested tax lots. Reinvested tax lots and acquisitions in excess of ten will be aggregated. The unrealized gain/loss is provided for informational purposes only and should not be relied upon for tax purposes. Lot detail quantity displayed is truncated to the one thousandth of a share.

**NET CASH EQUIVALENTS**

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
FDIC INSURED BANK	21,813.66	21,813.66	2.18	0.01%
<b>Total Net Cash Equivalents</b>	<b>21,813.66</b>	<b>21,813.66</b>	<b>\$218</b>	<b>0.01%</b>

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.  
 Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.  
 Outstanding Checks \$8,100

Adjusted Account Balance \$13,713.66

**PORTFOLIO ASSETS - HELD AT STIFEL**

Equities	Symbol/Type	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss*/Term	Estimated Annualized Income	Estimated Yield %
DEUTSCHE X TRACKERS MSCI JAPAN HEDGED EQUITY ETF	DBJP							
CUSIP: 233051507								
Acquired: 06/13/14	Cash	115		4,380.35	4,198.07	182.28 L		
Acquired: 10/17/14	Cash	4		152.36	139.39	12.97 L		
<b>Total</b>		<b>119</b>	<b>38.0900</b>	<b>4,532.71</b>	<b>4,337.46</b>	<b>195.25</b>	<b>165.51</b>	<b>3.65%</b>
DEUTSCHE X TRACKERS MSCI EUROPE HEDGED EQUITY ETF	DBEU							
CUSIP: 233051853								
Acquired: 03/11/15	Cash	261		6,746.85	7,536.92	-790.07 S		
Acquired: 07/28/15	Cash	12		310.20	330.34	-20.14 S		
<b>Total</b>		<b>273</b>	<b>25.8500</b>	<b>7,057.05</b>	<b>7,867.26</b>	<b>-810.21</b>	<b>26.12</b>	<b>0.37%</b>



**ASSET DETAILS (continued)**

**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Equities	Symbol/ Type/	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss*/ Term	Estimated Annualized Income	Estimated Yield %
<b>GREENHAVEN CONTINUOUS COMMODITY INDEX FUND</b>								
CUSIP: 395258106								
Acquired: 06/13/14	Cash	269		4,981.88	7,533.40	-2,551.52 L		
Acquired: 07/23/14	Cash	14		259.28	374.49	-115.21 L		
Acquired: 10/17/14	Cash	9		166.68	222.96	-56.28 L		
Acquired: 03/11/15	Cash	57		1,055.64	1,214.67	-159.03 S		
Acquired: 07/28/15	Cash	22		407.44	445.06	-37.62 S		
<b>Total</b>		<b>371</b>	<b>18.5200</b>	<b>6,870.92</b>	<b>9,790.56</b>	<b>-2,919.66</b>	<b>N/A</b>	<b>N/A</b>
<b>ISHARES MSCI SOUTH KOREA CAPPED ETF</b>								
CUSIP: 464286772								
Acquired: 06/13/14	Cash	49		2,433.83	3,146.29	-712.46 L		
Acquired: 10/17/14	Cash	8		397.36	453.82	-56.46 L		
Acquired: 07/28/15	Cash	4		198.68	205.84	-7.16 S		
<b>Total</b>		<b>61</b>	<b>49.6700</b>	<b>3,029.87</b>	<b>3,805.95</b>	<b>-776.08</b>	<b>73.32</b>	<b>2.42%</b>
<b>ISHARES MSCI EAFE ETF</b>								
CUSIP: 464287465								
Acquired: 06/13/14	Cash	292		17,146.24	20,334.88	-3,188.64 L		
Acquired: 07/23/14	Cash	10		587.20	681.00	-93.80 L		
Acquired: 10/17/14	Cash	31		1,820.32	1,877.11	-56.79 L		
<b>Total</b>		<b>333</b>	<b>58.7200</b>	<b>19,553.76</b>	<b>22,892.99</b>	<b>-3,339.23</b>	<b>539.36</b>	<b>2.76%</b>
<b>ISHARES MSCI EAFE SMALL CAP ETF</b>								
CUSIP: 464288273								
Acquired: 06/13/14	Cash	291		14,535.45	15,361.24	-825.79 L		
Acquired: 07/23/14	Cash	6		299.70	314.88	-15.18 L		
Acquired: 10/17/14	Cash	37		1,848.15	1,693.84	154.31 L		
Acquired 03/11/15	Cash	10		499.50	484.36	15.14 S		
<b>Total</b>		<b>344</b>	<b>49.9500</b>	<b>17,182.80</b>	<b>17,854.32</b>	<b>-671.52</b>	<b>353.52</b>	<b>2.06%</b>

SIDNEY FLECK CHARITABLE  
FOUNDATION INC  
GARY L FLECK  
ZIEGLER MGD ACCT

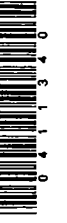
December 1 -  
December 31, 2015  
Account Number:

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**ASSET DETAILS (continued)**

**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Equities	Symbol/ Type/	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss/ Term	Estimated Annualized Income	Estimated Yield %
<b>POWERSHARES DB</b>								
<b>COMMODITY INDEX TRACKING</b>								
<b>FUND ETF</b>								
CUSIP: 73935S105	DBC							
Acquired: 06/13/14	Cash	284		3,794.24	7,506.12	-3,711.88 L		
Acquired: 07/23/14	Cash	12		160.32	307.07	-146.75 L		
Acquired: 10/17/14	Cash	31		414.16	689.87	-275.71 L		
Acquired: 03/11/15	Cash	104		1,389.44	1,800.29	-410.85 S		
Acquired: 07/28/15	Cash	40		534.40	638.80	-104.40 S		
<b>Total</b>		<b>471</b>	<b>13.3600</b>	<b>6,292.56</b>	<b>10,942.15</b>	<b>-4,649.59</b>	<b>N/A</b>	<b>N/A</b>
<b>SPDR S&amp;P 500 ETF</b>								
CUSIP: 78462F103	SPY							
Acquired: 06/13/14	Cash	103		20,998.61	19,985.09	1,013.52 L		
Acquired: 10/17/14	Cash	29		5,912.23	5,475.74	436.49 L		
<b>Total</b>		<b>132</b>	<b>203.8700</b>	<b>26,910.84</b>	<b>25,460.83</b>	<b>1,450.01</b>	<b>704.98</b>	<b>2.62%</b>
<b>SPDR S&amp;P CHINA ETF</b>								
CUSIP: 78463X400	GXC							
Acquired: 06/13/14	Cash	79		5,805.71	5,986.62	-180.91 L		
<b>SPDR S&amp;P EMRG MKTS SMALL</b>								
<b>CAP ETF</b>								
CUSIP: 78463X756	EWX							
Acquired: 06/13/14	Cash	144		5,430.24	7,197.09	-1,766.85 L		
Acquired: 10/17/14	Cash	11		414.81	508.96	-94.15 L		
Acquired: 07/28/15	Cash	11		414.81	455.29	-40.48 S		
<b>Total</b>		<b>166</b>	<b>37.7100</b>	<b>6,259.86</b>	<b>8,161.34</b>	<b>-1,901.48</b>	<b>342.27</b>	<b>5.47%</b>
<b>SPDR S&amp;P INTL SMALL</b>								
<b>CAP ETF</b>								
CUSIP: 78463X871	GMX							
Acquired: 06/13/14	Cash	431		12,167.13	14,934.49	-2,767.36 L		
Acquired: 10/17/14	Cash	48		1,355.04	1,489.62	-134.58 L		
Acquired: 03/11/15	Cash	109		3,077.07	3,055.26	21.81 S		
<b>Total</b>		<b>588</b>	<b>28.2300</b>	<b>16,599.24</b>	<b>19,479.37</b>	<b>-2,880.13</b>	<b>353.62</b>	<b>2.13%</b>



**ASSET DETAILS (continued)**

**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Equities	Symbol/ Type/	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss/ Term	Estimated Annualized Income	Estimated Yield %
<b>VANGUARD FTSE DEVELOPED</b>								
MKTS ETF	VEA							
CUSIP: 921943858								
Acquired: 06/13/14	Cash	374		13,733.28	16,010.94	-2,277.66 L		
Acquired: 07/23/14	Cash	7		257.04	297.15	-40.11 L		
Acquired: 10/17/14	Cash	40		1,468.80	1,503.05	-34.25 L		
Acquired: 03/11/15	Cash	52		1,909.44	2,030.97	-121.53 S		
<b>Total</b>		<b>473</b>	<b>36.7200</b>	<b>17,368.56</b>	<b>19,842.11</b>	<b>-2,473.55</b>	<b>506.58</b>	<b>2.92%</b>
<b>VANGUARD HIGH DIVIDEND</b>								
YIELD ETF	VYM							
CUSIP: 921946406								
Acquired: 06/13/14	Cash	323		21,560.25	21,308.31	251.94 L		
Acquired: 10/17/14	Cash	86		5,740.50	5,493.37	247.13 L		
<b>Total</b>		<b>409</b>	<b>66.7500</b>	<b>27,300.75</b>	<b>26,801.68</b>	<b>499.07</b>	<b>878.94</b>	<b>3.22%</b>
<b>VANGUARD FTSE EMERGING</b>								
MARKETS ETF	VWO							
CUSIP: 922042858								
Acquired: 06/13/14	Cash	200		6,542.00	8,716.00	-2,174.00 L		
Acquired: 10/17/14	Cash	22		719.62	905.51	-185.89 L		
Acquired: 07/28/15	Cash	10		327.10	377.00	-49.90 S		
<b>Total</b>		<b>232</b>	<b>32.7100</b>	<b>7,588.72</b>	<b>9,998.51</b>	<b>-2,409.79</b>	<b>250.79</b>	<b>3.30%</b>
<b>VANGUARD FTSE EUROPE ETF</b>								
CUSIP: 922042874	VGK							
Acquired: 06/13/14	Cash	110		5,486.80	6,703.40	-1,216.60 L		
Acquired: 07/23/14	Cash	7		349.16	413.91	-64.75 L		
Acquired: 10/17/14	Cash	20		997.60	1,037.43	-39.83 L		
<b>Total</b>		<b>137</b>	<b>49.8800</b>	<b>6,833.56</b>	<b>8,154.74</b>	<b>-1,321.18</b>	<b>222.21</b>	<b>3.25%</b>
<b>VANGUARD REIT INDEX ETF</b>								
CUSIP: 922908553	VNQ							
Acquired: 06/13/14	Cash	127		10,125.71	9,394.53	731.18 L	396.74	3.92%

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**ASSET DETAILS (continued)**

**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Equities	Symbol/ Type/	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss/ Term	Estimated Annualized Income	Estimated Yield %
<b>VANGUARD EXTENDED MARKET ETF</b>								
	VXF							
CUSIP: 922908652	Cash	320		26,816.00	27,437.01	-621.01 L		
Acquired: 06/13/14	Cash	12		1,005.60	977.30	28.30 L		
Acquired: 10/17/14								
<b>Total</b>		<b>332</b>	<b>83.8000</b>	<b>27,821.60</b>	<b>28,414.31</b>	<b>-592.71</b>	<b>362.21</b>	<b>1.30%</b>
<b>Total Equities: \$217,134.22</b>								

Corporate/Government Bonds	Symbol/ Bond Rating/Type	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss/ Term	Estimated Annualized Income	Estimated Yield %
<b>ISHARES IBOXX \$INVESTMENT GRADE CORP BOND ETF</b>								
	LQD							
CUSIP: 464287242	Cash	344		39,219.44	40,777.76	-1,558.32 L		
Acquired: 06/13/14	Cash	10		1,140.10	1,201.12	-61.02 S		
Acquired: 03/11/15								
<b>Total</b>		<b>354</b>	<b>114.0100</b>	<b>40,359.54</b>	<b>41,978.88</b>	<b>-1,619.34</b>	<b>1,402.12</b>	<b>3.47%</b>
<b>ISHARES 7-10YR TREASURY BOND ETF</b>								
	IEF							
CUSIP: 464287440	Cash	80		8,447.20	8,231.20	216.00 L		
Acquired: 06/13/14	Cash	2		211.18	212.90	-1.72 S		
Acquired: 03/11/15								
<b>Total</b>		<b>82</b>	<b>105.5900</b>	<b>8,658.38</b>	<b>8,444.10</b>	<b>214.28</b>	<b>164.72</b>	<b>1.90%</b>
<b>ISHARES 1-3 YR TREASURY BOND ETF</b>								
	SHY							
CUSIP: 464287457	Cash	852		71,874.72	71,985.04	-110.32 L		
Acquired: 06/13/14	Cash	198		16,703.28	16,734.56	-31.28 L		
Acquired: 07/23/14	Cash	30		2,530.80	2,537.93	-7.13 S		
Acquired: 03/11/15	Cash	343		28,935.48	29,100.63	-165.15 S		
Acquired: 07/28/15								
<b>Total</b>		<b>1,423</b>	<b>84.3600</b>	<b>120,044.28</b>	<b>120,358.16</b>	<b>-313.88</b>	<b>645.47</b>	<b>0.54%</b>



**ASSET DETAILS (continued)**

**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Corporate/Government Bonds	Bond Rating/Type	Symbol	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss*/Term	Estimated Annualized Income	Estimated Yield %
IShares									
INTERMEDIATE CREDIT BOND ETF									
CUSIP: 464288638									
Acquired: 06/13/14	Cash		96		10,298.88	10,532.16	-233.28 L		
Acquired: 07/23/14	Cash		1		107.28	110.18	-2.90 L		
Acquired: 03/11/15	Cash		3		321.84	329.04	-7.20 S		
Acquired: 07/28/15	Cash		26		2,789.28	2,825.15	-35.87 S		
<b>Total</b>			<b>126</b>	<b>107.2800</b>	<b>13,517.28</b>	<b>13,796.53</b>	<b>-279.25</b>	<b>339.84</b>	<b>2.51%</b>
IShares									
3-7YR TREASURY BOND ETF									
CUSIP: 464288661									
Acquired: 06/13/14	Cash		204		25,012.44	24,741.12	271.32 L		
Acquired: 07/23/14	Cash		1		122.61	121.66	0.95 L		
Acquired: 03/11/15	Cash		6		735.66	735.98	-0.32 S		
<b>Total</b>			<b>211</b>	<b>122.6100</b>	<b>25,870.71</b>	<b>25,598.76</b>	<b>271.95</b>	<b>359.54</b>	<b>1.39%</b>
SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF									
CUSIP: 78464A417									
Acquired: 06/13/14	Cash		611		20,719.01	25,399.27	-4,680.26 L		
Acquired: 03/11/15	Cash		24		813.84	938.64	-124.80 S		
Acquired: 07/28/15	Cash		27		915.57	1,015.20	-99.63 S		
<b>Total</b>			<b>662</b>	<b>33.9100</b>	<b>22,448.42</b>	<b>27,353.11</b>	<b>-4,904.69</b>	<b>1,480.09</b>	<b>6.59%</b>
VANGUARD SHORT TERM BOND ETF									
CUSIP: 921937827									
Acquired 06/13/14	Cash		106		8,434.42	8,496.96	-62.54 L		
Acquired: 07/23/14	Cash		52		4,137.64	4,171.12	-33.48 L		

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**ASSET DETAILS (continued)**

**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Corporate/Government Bonds	Bond Rating/Type	Symbol	Quantity	Current Price	Current Value	Cost Basis	Unrealized Gain/(-)Loss*/Term	Estimated Annualized Income	Estimated Yield %
Acquired: 03/11/15	Cash		9		716.13	720.27	-4.14 S		
<b>Total</b>			<b>167</b>	<b>79.5700</b>	<b>13,288.19</b>	<b>13,388.35</b>	<b>-100.16</b>	<b>173.56</b>	<b>1.31%</b>
<b>Total Corporate/Government Bonds</b>			<b>3,025</b>		<b>\$24,186.60</b>	<b>\$250,917.89</b>	<b>-\$67,310.9</b>	<b>\$4,565.34</b>	<b>1.87%</b>
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.									
<b>Total Portfolio Assets Held at Stifel</b>					<b>\$461,210.2</b>	<b>\$490,102.64</b>	<b>-\$28,781.62</b>	<b>\$9,962.97</b>	<b>2.16%</b>
<b>Total Net Portfolio Value</b>					<b>\$431,341.68</b>	<b>\$511,916.90</b>	<b>-\$28,781.62</b>	<b>\$9,965.15</b>	<b>2.06%</b>

\* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.  
 L Gain/loss may be long term.  
 S Gain/loss may be short term  
 O Gain/loss is undeterminable or unavailable.



**ASSET DETAILS**

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Cost basis may be adjusted due to, but not limited to, the following: amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. Tax lot details are provided for each acquired security (maximum of ten) excluding reinvested tax lots. Reinvested tax lots and acquisitions in excess of ten will be aggregated. The unrealized gain/loss is provided for informational purposes only and should not be relied upon for tax purposes. Lot detail quantity displayed is truncated to the one thousandth of a share.

**NET CASH EQUIVALENTS**

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
FDIC INSURED BANK	28,017.64	28,017.64	2.80	0.01%
<b>Total Net Cash Equivalents</b>	<b>\$28,017.64</b>	<b>\$28,017.64</b>	<b>\$2.80</b>	<b>0.01%</b>

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

**No portfolio asset detail to report**

<b>Total Net Portfolio Value</b>	<b>\$28,017.64</b>	<b>\$28,017.64</b>	<b>\$0.00</b>	<b>0.01%</b>
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