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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Weldon Foundation Inc		A Employer identification number 65-0715451	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,292,805		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0		
	2	Check ▶ ☒ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	364	364	
	4	Dividends and interest from securities	8,829	8,829	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	4,687,160		
	b	Gross sales price for all assets on line 6a 5,592,805			
	7	Capital gain net income (from Part IV, line 2) . . .		4,687,160	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	-161,491	-167,010	
	12	Total. Add lines 1 through 11	4,534,862	4,529,343	
	13	Compensation of officers, directors, trustees, etc	0		
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule).	6,193	0	06,193
	b	Accounting fees (attach schedule).			
	c	Other professional fees (attach schedule)	12,000		12,000
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	19,600		
	19	Depreciation (attach schedule) and depletion . .			
	20	Occupancy			
	21	Travel, conferences, and meetings.			
	22	Printing and publications			
	23	Other expenses (attach schedule).	57,479	1,630	54,460
	24	Total operating and administrative expenses.			
		Add lines 13 through 23	95,272	1,630	072,653
	25	Contributions, gifts, grants paid	1,259,648		1,259,648
	26	Total expenses and disbursements. Add lines 24 and 25	1,354,920	1,630	01,332,301
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	3,179,942		
	b	Net investment income (if negative, enter -0-)		4,527,713	
	c	Adjusted net income (if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	91,386	1,791,614	1,791,614
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,886,011	1,568,780	1,076,020
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	4,948,494	6,745,439	7,425,171
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	6,925,891	10,105,833	10,292,805	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,925,891	10,105,833	
	30	Total net assets or fund balances(see instructions)	6,925,891	10,105,833	
	31	Total liabilities and net assets/fund balances(see instructions)	6,925,891	10,105,833	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,925,891
2	Enter amount from Part I, line 27a	2	3,179,942
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,105,833
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,105,833

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly-traded Securities			
b	Passthrough K1 Capital Gain			
c	DISTRIBUTIONS IN EXCESS OF BASIS			
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 5,592,805		916,985	4,675,820
b		0	3,929
c			7,411
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			4,675,820
b			0
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,687,160
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,330,991	9,832,124	0 135372
2013	137,042	7,496,407	0 018281
2012	1,129,236	6,931,911	0 162904
2011	811,788	8,928,720	0 090919
2010	88,854	4,865,489	0 018262

2	Total of line 1, column (d).	2	0 425738
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 085148
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	10,116,925
5	Multiply line 4 by line 3.	5	861,436
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	45,277
7	Add lines 5 and 6.	7	906,713
8	Enter qualifying distributions from Part XII, line 4.	8	1,332,301

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

45,277

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

45,277

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

27,200

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

20,228

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

47,428

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

2,151

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 2,151 Refunded ☒

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☒ FL _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754			
Located at 501 Silverside Road Suite 123 Wilmington DE		ZIP+4 198091377		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20, 20, 20, 20		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A) ? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Carol J Weldon Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Committee Chair / Sec 1 0	0	0	0
Cynthia M Weldon Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir / Committee Member 2 0	0	0	0
Norman R Weldon Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir / Treas 2 0	0	0	0
Thomas D Weldon Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP / Dir 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services.▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3▶

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,379,996
b	Average of monthly cash balances.	1b	1,245,265
c	Fair market value of all other assets (see instructions).	1c	6,645,729
d	Total (add lines 1a, b, and c).	1d	10,270,990
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,270,990
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	154,065
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,116,925
6	Minimum investment return.Enter 5% of line 5.	6	505,846

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	505,846
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	45,277
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	45,277
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	460,569
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	460,569
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	460,569

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,332,301
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,332,301
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	45,277
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,287,024

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				460,569
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	452,046			
c From 2012.	785,242			
d From 2013.				
e From 2014.	854,445			
f Total of lines 3a through e.	2,091,733			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,332,301				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				460,569
e Remaining amount distributed out of corpus	871,732			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,963,465			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,963,465			
10 Analysis of line 9				
a Excess from 2011.	452,046			
b Excess from 2012.	785,242			
c Excess from 2013.				
d Excess from 2014.	854,445			
e Excess from 2015.	871,732			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,259,648
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	364	
4	Dividends and interest from securities.			14	8,829	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	4,687,160	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>K-1 Inc/Loss</u>			14	-167,010	
b	<u>Federal Tax Refund</u>			01	5,519	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				4,534,862	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		4,534,862

[illegible]

If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

☒ Yes ☐ No

Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMELIA PLANTATION CHAPEL INC 36 BOWMAN RD AMELIA ISLAND, FL 32034	N/A	PC	General & Unrestricted	5,000
ATLANTA BELTLINE PARTNERSHIP INC 250 WILLIAMS ST NW STE 2115 ATLANTA, GA 30303	N/A	PC	2016 art sponsorship	1,000
AVON WALK FOR BREAST CANCER ONE AVON PLZ RYE, NY 10580	N/A	PC	Avon 39, The Walk to End Breast Cancer Program	500
BLUE RIDGE SCHOOL INCORPORATED 273 MAYO DR ST GEORGE, VA 22935	N/A	PC	General & Unrestricted	2,500
BLUE RIDGE SCHOOL INCORPORATED 273 MAYO DR ST GEORGE, VA 22935	N/A	PC	2016 summer school offerings Program	15,000
BLUE RIDGE SCHOOL INCORPORATED 273 MAYO DR ST GEORGE, VA 22935	N/A	PC	Charitable Event	1,000
BLUE SPRUCE HABITAT FOR HUMANITY PO BOX 2366 EVERGREEN, CO 80437	N/A	PC	General & Unrestricted	1,000
BOYS & GIRLS CLUB OF NASSAU COUNTY FOUNDATION INC PO BOX 16003 FERNANDINA, FL 32035	N/A	PC	General & Unrestricted	2,000
BUCK INSTITUTE FOR RESEARCH ON AGING 8001 REDWOOD BLVD NOVATO, CA 94945	N/A	PC	2014 BAC membership donation Program	10,000
BUCK INSTITUTE FOR RESEARCH ON AGING 8001 REDWOOD BLVD NOVATO, CA 94945	N/A	PC	Aging Research - Plan B- Amendment #1 Program	60,000
BUCK INSTITUTE FOR RESEARCH ON AGING 8001 REDWOOD BLVD NOVATO, CA 94945	N/A	PC	Study of compounds for extending healthspan	32,981
BUCK INSTITUTE FOR RESEARCH ON AGING 8001 REDWOOD BLVD NOVATO, CA 94945	N/A	PC	Third Installment for Weldon Foundation Funded Project	66,667
CHILDS PLAY 9660 153RD AVE NE REDMOND, WA 98052	N/A	PC	General & Unrestricted	300
CLEAR FUND 182 HOWARD ST 208 SAN FRANCISCO, CA 94105	N/A	PC	General & Unrestricted	100
FIRST PLYMOUTH CONGREGATIONAL CHURCH UCC 3501 S COLORADO BLVD ENGELWOOD, CO 80113	N/A	PC	General & Unrestricted	5,000
Total  3a				1,259,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FIRST PLYMOUTH CONGREGATIONAL CHURCH UCC 3501 S COLORADO BLVD ENGELWOOD,CO 80113	N/A	PC	Rwanda Project	1,000
GEORGIA PERIMETER COLLEGE FOUNDATION INC 3251 PANTHERSVILLE RD DECATUR,GA 30034	N/A	PC	General & Unrestricted	3,000
GIVEDIRECTLY INC CHURCH ST STA PO BOX 3221 NEWYORK,NY 10008	N/A	PC	General & Unrestricted	200
HABITAT FOR HUMANITY IN ATLANTA INC 824 MEMORIAL DR SE ATLANTA,GA 30316	N/A	PC	General & Unrestricted	1,000
INNOVATIONS FOR POVERTY ACTION 101 WHITNEY AVE NEW HAVEN,CT 06510	N/A	PC	General & Unrestricted	100
INTERNATIONAL FOUNDATION FOR RESEARCH IN EXPERIMEN 2122 E CAMINO EL GANADO TUCSON,AZ 85718	N/A	PC	General & Unrestricted	2,000
MAYO CLINIC 4500 SAN PABLO RD S JACKSONVILLE,FL 32224	N/A	PC	General & Unrestricted	1,000
MICAHS PLACE INC PO BOX 16287 FERNANDINA,FL 32035	N/A	PC	General & Unrestricted	1,000
NASSAU HABITAT FOR HUMANITY 516 S 10TH ST STE 115 FERNANDINA,FL 32034	N/A	PC	General & Unrestricted	1,000
ONE ACRE FUND 1742 TATUM ST FALCON HEIGHTS,MN 55113	N/A	PC	General & Unrestricted	200
OXFAM-AMERICA INC - GENERAL DONATIONS ADDRESS PO BOX 1211 ALBERT LEA,MN 56007	N/A	PC	General & Unrestricted	200
PIKE NATIONAL HISTORIC TRAIL ASSOCIATION 10060 BLUE SKY TRL CONIFER,CO 80433	N/A	PC	Smart Phone Pike Information Project	1,500
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 123 WILLIAMS ST 10TH FL NEWYORK,NY 10038	N/A	PC	General & Unrestricted	500
POSSUMWOOD ACRES WILDLIFE SANCTUARY 119 DOE DR HUBERT,NC 28539	N/A	PC	General & Unrestricted	200
PURDUE RESEARCH FOUNDATION 403 W WOOD ST W LAFAYETTE,IN 47907	N/A	PC	Weldon School of Biomedical Engineering Fund	1,000,000
Total  3a				1,259,648

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PURDUE RESEARCH FOUNDATION 403 W WOOD ST W LAFAYETTE,IN 47907	N/A	PC	Industrial Engineering Project	3,500
PURDUE RESEARCH FOUNDATION 403 W WOOD ST W LAFAYETTE,IN 47907	N/A	PC	Society of Women Engineers outstanding freshman, outstanding sophomore and outstanding BME scholarship	4,500
PURDUE RESEARCH FOUNDATION 403 W WOOD ST W LAFAYETTE,IN 47907	N/A	PC	Dean of Agriculture Discretionary Initiative	2,500
PURDUE RESEARCH FOUNDATION 403 W WOOD ST W LAFAYETTE,IN 47907	N/A	PC	HHS Dean's Discretionary Initiative	2,500
PURDUE RESEARCH FOUNDATION 403 W WOOD ST W LAFAYETTE,IN 47907	N/A	PC	Krannert Dean's DiscreSSIONary Fund Initiative	5,000
THE AGAINST MALARIA FOUNDATION PO BOX 7247-6370 PHILADELPHIA,PA 19170	N/A	PC	General & Unrestricted	200
THE COMMUNITY FOUNDATION FOR NORTHEAST FLORIDA INC 245 RIVERSIDE AVE STE 310 JACKSONVILLE,FL 32202	N/A	PC	Women's Giving Alliance Project	25,000
WESTERN CAROLINA UNIVERSITY FOUNDATION 315 HF ROBINSON ADMINISTRATION BLDG CULLOWHEE,NC 28723	N/A	PC	General & Unrestricted	500
Total			3a	1,259,648

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Weldon Foundation Inc

EIN: 65-0715451

TY 2015 Investments Corporate Stock Schedule**Name:** Weldon Foundation Inc**EIN:** 65-0715451

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN GROWTH FD OF AMERICA	124,933	195,015
CAPITAL WORLD GROWTH & INCOME	203,382	325,754
PROSHARES TRUST	1,232,459	550,875
XENOPORT, INC.	8,006	4,376

TY 2015 Investments - Other Schedule**Name:** Weldon Foundation Inc**EIN:** 65-0715451

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENABLE INJECTIONS, LLC			2,236,590
NEURONETICS, INC. SER. D PFD		125,000	28,689
NEURONETICS, INC. SER. E PFD		300,000	93,389
NEURONETICS, INC. SER. F PFD		814,097	824,771
PERCEPTIS MEDICAL SERIES A PRE		506,692	506,691
SKYLINE VENTURE PARTNERS III,			5,000
SUREFIRE MEDICAL SERIES B-1 PR		1,000,000	490,956
SUREFIRE MEDICAL SERIES B-2 PR		1,500,000	1,255,814
SUREFIRE SERIES A PREFERRED ST		805,000	244,531
SUREFIRE SERIES C1 PREFERRED S		530,000	616,174
SUREFIRE SERIES C2 PREFERRED S		930,148	1,035,852
USVP ENTREPRENEUR PARTNERS VII		34,502	26,928
ZUREX PHARMA, INC SERIES A PRE		200,000	59,786

TY 2015 Legal Fees Schedule

Name: Weldon Foundation Inc

EIN: 65-0715451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	6,193			6,193

TY 2015 Other Expenses Schedule**Name:** Weldon Foundation Inc**EIN:** 65-0715451

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	44,399			44,399
Bank Charges	30	30		
K-1 Exp ENABLE INJECTIONS, LLC	1,389			
K-1 Exp USVP ENTREPRENEUR PART	1,600	1,600		
State or Local Filing Fees	61			61
FOUNDATION DUES & MEMBERSHIPS	10,000			10,000

TY 2015 Other Income Schedule

Name: Weldon Foundation Inc

EIN: 65-0715451

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss ENABLE INJECTIONS, LLC	-167,418	-167,418	
K-1 Inc/Loss SKYLINE VENTURE PARTNERS III, L P	45	45	
K-1 Inc/Loss USVP ENTREPRENEUR PARTNERS VIII-B, LP	363	363	
Federal Tax Refund	5,519		

TY 2015 Other Professional Fees Schedule

Name: Weldon Foundation Inc

EIN: 65-0715451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHILANTHROPIC CONSULTING FEES	12,000			12,000

TY 2015 Taxes Schedule

Name: Weldon Foundation Inc

EIN: 65-0715451

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	19,600			