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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

GMB No. 1545-0052

**2015**

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

For calendar year 2015, or tax year beginning 2015, and ending

Name of foundation: **BRX Capital Foundation, Inc**

Address: **401 East Las Olas Blvd, Fort Lauderdale, FL 33301**

Employer identification number: **65-0499150**

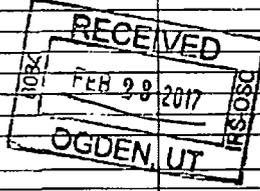
Telephone number: **(954) 940-5369**

Check type of organization:  Section 501(c)(3) exempt private foundation

Accounting method:  Accrual

Fair market value of all assets at end of year: **3,655,679**

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)	0			
	2 Other income (attach schedule)				
	3 Dividends, interest, and temporary cash investments	0			
	4 Dividends and interest on securities	30,175	30,175	30,175	
	5 a Gross income				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	-57,745	L-6a SLUG		
	b Gross sales price for all assets on line 6a	1,873,397			
	7 Capital gain net income (from Part IV line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Less profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-27,570	30,175	30,175		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule if any)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	46,163			
	24 Total operating and administrative expenses. Add lines 13 through 23	46,163			
	25 Contributions, gifts paid	122,250			122,250
26 Total expenses and disbursements. Add lines 24 and 25	168,413			122,250	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-195,983				
b Net investment income (if negative, enter -0-)		30,175			
c Adjusted net income (if negative, enter -0-)			30,175		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash - non-interest bearing	21,829	62,126	62,126
	2 Savings and temporary cash investments	643,211	125,187	125,187
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) L-10b Stmt	3,118,419	3,468,366	3,468,366
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by officers - see the instructions. Also, see page 1, item 1)	3,783,459	3,655,679	3,655,679	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
N E T A S S E T S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid in or capital surplus or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	3,783,459	3,655,679		
30 Total net assets or fund balances (see instructions)	3,783,459	3,655,679		
31 Total liabilities and net assets/fund balances (see instructions)	3,783,459	3,655,679		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end of year figure reported on prior year's return)	1	3,783,459
2 Error amount from Part I, line 27a	2	-155,983
3 Other increases not included in line 2 (itemize) Unrealized Gain	3	68,203
4 Add lines 1, 2, and 3	4	3,655,679
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (c), line 30	6	3,655,679

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo./day/yr)	(d) Date sold (mo./day/yr)
1a Short Term Covered Tax Lots		P	01/31/15	12/23/15
b Long Term Covered Tax Lots		P	12/31/11	12/23/15
c Long Term Noncovered Tax Lots		P	12/31/11	12/23/15
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) minus (f) minus (g)
a 204,164		212,655	-8,491
b 1,485,253	48,430	1,614,288	-60,605
c 181,980		152,629	31,351
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gain (col (h) gain minus col (k), but not less than 0) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	
a			-8,491
b			-60,605
c			31,351
d			
e			

2 Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain also enter in Part I line 7 <input type="checkbox"/> If (loss), enter 0 in Part I line 7	2	-57,745
3 Net short-term capital gain or (loss) as defined in sections 1222(f) and (6)	<input type="checkbox"/> If gain also enter in Part I line 8, column (c) (see instructions) If (loss), enter 0 in Part I line 8	3	-8,491

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year. See the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	153,250	3,754,898	0.040705
2013	122,900	3,447,182	0.035704
2012	29,600	2,524,347	0.011805
2011	200,265	2,210,133	0.090612
2010	425,875	2,289,046	0.106049

2 Total of line 1 column (d)	2	0.364375
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.072975
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,726,521
5 Multiply line 4 by line 3	5	271,943
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	302
7 Add lines 5 and 6	7	272,245
8 Enter qualifying distributions from Part XII, line 4	8	122,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(c), or 4948 - see instructions)**

1 a Exempt operating foundations described in section 4942(d)(2) check here  and enter 'N/A' on line 1  
 Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary - see Instrs)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here  and enter 1% of Part I line 27b \_\_\_\_\_

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 17, col. (b) \_\_\_\_\_

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) \_\_\_\_\_ 2 0

3 Add lines 1 and 2 \_\_\_\_\_ 3 604

4 Subtitle A (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) \_\_\_\_\_ 4 0

5 Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0- \_\_\_\_\_ 5 604

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015 \_\_\_\_\_ 6 a 0

b Exempt foreign organizations - tax withheld at source \_\_\_\_\_ 6 b

c Tax paid with application for extension of time to file (Form 8888) \_\_\_\_\_ 6 c 5,000

d Backup withholding erroneously withheld \_\_\_\_\_ 6 d

7 Total credits and payments. Add lines 6a through 6d \_\_\_\_\_ 7 5,000

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached \_\_\_\_\_ 8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed \_\_\_\_\_ 9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid \_\_\_\_\_ 10 4,396

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax \_\_\_\_\_ 4,396 | Refunded \_\_\_\_\_ 11

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is Yes to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount* (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If Yes, attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If Yes, attach a conforming copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If Yes, has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If Yes, attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If Yes, complete Part II col (c), and Part XIV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). <u>FL - Florida</u>		
b If the answer is Yes to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If No, attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If Yes, complete Part XIV.</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If Yes, attach a schedule listing their names and addresses.</i>	X	

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation directly or indirectly own a controlled entity within the meaning of section 517(b)(13)? If Yes, attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If Yes, attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.bbxcapital.com/company_info/bbx-capital-foundation</u>	13	X	
14	The books are in care of <u>BBX Capital</u> Telephone no <u>(954) 940-4000</u> Located at <u>401 East Las Olas Blvd, Suite 300 Fort Lauderdale FL ZIP 33301</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year: <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to or pay or reimburse the expenses of a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check No if the foundation agreed to make a grant to or to employ the official for a period after termination of government service terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes' list the years: <u>20</u> <u>20</u> <u>20</u> <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: <u>20</u> <u>20</u> <u>20</u> <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes', did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first purchase holding period? (Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2015.)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable etc purposes		
a	Average monthly fair market value of securities	1a	3,757,291
b	Average of monthly cash balances	1b	25,981
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	3,783,272
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,783,272
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	56,749
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,726,523
6	Minimum investment return. Enter 5% of line 5	6	186,326

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	186,326
2a	Tax on investment income for 2015 from Part VI, line 5	2a	604
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	604
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	185,722
4	Recovery of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	185,722
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,722

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable etc purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,250
b	Program-related investments - total from Part IX, B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable etc purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 6 and Part XIII, line 4	4	122,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	122,250

Note. The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI line 7				185,722
2 Undistributed income if any as of the end of 2015				
a Enter amount for 2014 only			187,687	
b Total for prior years 20__ 20__ 20__				
3 Excess distributions carryover if any to 2015				
a From 2010	313,000			
b From 2011	90,840			
c From 2012	29,800			
d From 2013	122,900			
e From 2014	153,250			
f Total of lines 3a through e	709,790			
4 Qualifying distributions for 2015 from Part XII line 4 \$ 122,250				
a Applied to 2014 but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	122,250			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d) the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	832,040			
b Prior years undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instructions			187,687	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				185,722
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	313,000			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	519,040			
10 Analysis of line 9				
a Excess from 2011	90,840			
b Excess from 2012	29,800			
c Excess from 2013	122,900			
d Excess from 2014	153,250			
e Excess from 2015	122,250			

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A question 9) N/A

1  If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

2  Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon.

a Assets alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b Endowment alternative test - enter 2% of minimum investment return shown in Part X, line 6 for each year listed

c Support alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BBX Capital Foundation, Inc Attn: Lois Marino  
 401 East Las Olas Blvd, Suite 800  
 Fort Lauderdale, FL 33301 (954) 940-6000

b The form in which applications should be submitted and information and materials they should include

See Attached Statement

c Any submission deadlines

Applications must be received between March 1st and October 31st.

d Any restrictions or limitations on awards such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Attached Statement

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
<b>Total</b>				▶ 3a
<i>b Approved for future payment</i>				
<b>Total</b>				▶ 3b

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Form 990-PF (2015)

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Form 990-PF  
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name: BBX Capital Foundation, Inc Employer Identification Number: 65 0499150

Asset Information:

Description of Property: Short Term Covered Tax Lots  
Date Acquired: 01/01/15 How Acquired: Purchased  
Date Sold: 12/23/15 Name of Buyer: UBS  
Sales Price: 204,164 Cost or other basis (do not reduce by depreciation): 212,655  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): -8,491 Accumulation Depreciation: \_\_\_\_\_

Description of Property: Long Term Non Covered Tax Lots  
Date Acquired: 01/01/14 How Acquired: \_\_\_\_\_  
Date Sold: 12/23/15 Name of Buyer: \_\_\_\_\_  
Sales Price: 183,980 Cost or other basis (do not reduce by depreciation): 152,679  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): 31,351 Accumulation Depreciation: \_\_\_\_\_

Description of Property: Long Term Covered Tax Lots  
Date Acquired: 01/01/14 How Acquired: Purchased  
Date Sold: 12/23/15 Name of Buyer: UBS  
Sales Price: 1,485,253 Cost or other basis (do not reduce by depreciation): 1,614,288  
Sales Expense: -48,470 Valuation Method: \_\_\_\_\_  
Total Gain (Loss): -80,665 Accumulation Depreciation: \_\_\_\_\_

Description of Property: \_\_\_\_\_  
Date Acquired: \_\_\_\_\_ How Acquired: \_\_\_\_\_  
Date Sold: \_\_\_\_\_ Name of Buyer: \_\_\_\_\_  
Sales Price: \_\_\_\_\_ Cost or other basis (do not reduce by depreciation): \_\_\_\_\_  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): \_\_\_\_\_ Accumulation Depreciation: \_\_\_\_\_

Description of Property: \_\_\_\_\_  
Date Acquired: \_\_\_\_\_ How Acquired: \_\_\_\_\_  
Date Sold: \_\_\_\_\_ Name of Buyer: \_\_\_\_\_  
Sales Price: \_\_\_\_\_ Cost or other basis (do not reduce by depreciation): \_\_\_\_\_  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): \_\_\_\_\_ Accumulation Depreciation: \_\_\_\_\_

Description of Property: \_\_\_\_\_  
Date Acquired: \_\_\_\_\_ How Acquired: \_\_\_\_\_  
Date Sold: \_\_\_\_\_ Name of Buyer: \_\_\_\_\_  
Sales Price: \_\_\_\_\_ Cost or other basis (do not reduce by depreciation): \_\_\_\_\_  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): \_\_\_\_\_ Accumulation Depreciation: \_\_\_\_\_

Description of Property: \_\_\_\_\_  
Date Acquired: \_\_\_\_\_ How Acquired: \_\_\_\_\_  
Date Sold: \_\_\_\_\_ Name of Buyer: \_\_\_\_\_  
Sales Price: \_\_\_\_\_ Cost or other basis (do not reduce by depreciation): \_\_\_\_\_  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): \_\_\_\_\_ Accumulation Depreciation: \_\_\_\_\_

Description of Property: \_\_\_\_\_  
Date Acquired: \_\_\_\_\_ How Acquired: \_\_\_\_\_  
Date Sold: \_\_\_\_\_ Name of Buyer: \_\_\_\_\_  
Sales Price: \_\_\_\_\_ Cost or other basis (do not reduce by depreciation): \_\_\_\_\_  
Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
Total Gain (Loss): \_\_\_\_\_ Accumulation Depreciation: \_\_\_\_\_

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BBX Capital Foundation, Inc 55-0499150

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Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Oakmark International Fund Class I	81,979	81,979
American Funds Europacific Growth Fund Class F2	104,069	104,069
Calamos Growth Fund Class I	108,898	108,898
Davis New York Venture Fund Class Y	114,255	114,255
The Growth Fund of America Fund Class F2	139,737	139,737
Abbott Labs ABT	53,892	53,892
AbbVie Inc ABBV	62,202	62,202
ABM Inds Inc ABM	54,093	54,093
AFIP Inc AFI	56,905	56,905
Air Prod & Chemical Inc APD	58,550	58,550
Allergan Plc AWW	62,500	62,500
Amgen Inc AMGN	56,816	56,816
Apple Inc AAPL	52,630	52,630
Archex Daniels ADM	55,020	55,020
AT&T T	58,497	58,497
Caterpillar CAT	57,766	57,766
Chevron CVX	58,474	58,474
Cisco Systems CSCO	57,026	57,026
Coca Cola KO	55,848	55,848
Corning GLW	56,668	56,668
CSX Corp CSX	57,090	57,090
Cummins Inc CMI	57,207	57,207
Diebold Inc DBD	57,171	57,171
Dover Corp DOV	55,179	55,179
Eaton Corp PLC ETR	57,244	57,244
Emerson Electric CO EMR	59,787	59,787
Luxor Mobil XOM	58,453	58,453
Ford Motor F	57,769	57,769
Genl Electric GE	56,070	56,070
Glaxo Smithkline GSK	72,630	72,630
Intel Corp INTC	55,120	55,120
IBM	58,488	58,488
Inrl Paper IP	58,435	58,435
Johnson Controls JCI	55,286	55,286
Johnson & Johnson JNJ	56,496	56,496
JPMorgan Chase JPM	56,125	56,125
Manulife Financial MFC	56,924	56,924
Merck MPK	58,102	58,102
Microsoft MSFT	55,460	55,460
Nucor NUE	56,420	56,420
Pentair PLC PNR	54,463	54,183
Pepsico PEP	59,952	59,952
Potash Corp POT	53,072	53,072
Proctor & Gamble PG	59,557	59,557
Prudential Financial PRU	56,987	56,987
Qualcomm QCOM	59,982	59,982
Royal Dutch Shell RDSA	54,948	54,948
Stathlucks SBUX	57,029	57,029
Target Corp TGT	58,088	58,088
Texas Instruments TXN	54,810	54,810
Union Pacific UNP	54,740	54,740

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BBX Capital Foundation, Inc 85-0499150

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Form 990-PF, Page 2 Part II Line 10b  
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock	End of Year	
	Book Value	Fair Market Value
Verizon VZ	57,775	57,775
Wal Mart Stores WMT	58,235	58,235
Walgreens Boots Alliance WBA	55,351	55,351
3M Corp MMM	56,490	56,490
Blackstone Group BX	55,556	55,556
Total	<u>3,468,366</u>	<u>3,468,366</u>

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BBX Capital Foundation, Inc 65-0499150 3

Supporting Statement of

Form 990-PF, p1/Line 23(a) -1

Description	Amount
Marketing	2,500
Memberships	22,450
Management Fee	18,685
Taxes	4,595
Banking	235
Other	-302
Total	<u>46,163</u>

Supporting Statement of

Form 990-PF, p2/Line 21a)

Description	Amount
UBS Cash	633,398
RMA Money Market	9,813
Total	<u>643,211</u>

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RISK Capital Foundation, Inc  
EIN 65-0499130

**FORM 990 - PF**  
**Grants Funded in 2015**

Grantee Legal Name		Payee Address	Statures and Dates	Program Area	Fund	Amount	Payment Check Date
ART AND CULTURAL CENTER OF HOLLYWOOD	1800 Harrison Street Hollywood FL 33020	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$2,500.00	1/23/2015	
PALM BEACH COUNTY PAL	3223 Gun Club Road West Palm Beach FL 33406	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$2,500.00	2/1/2015	
YOUNG AT ART OF BROWARD INC	751 SW 121 Avenue Suite 1 Grove FL 33325	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$6,250.00	2/1/2015	
JASON TAYLOR FOUNDATION	1575 N Park Dr #102 Westch FL 33326	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$5,000.00	3/6/2015	
ARTISTS FOR CONSERVATION	99 Homby Street Suite 242 Vancouver BC	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$7,500.00	3/7/2015	
Broward Performing Arts Foundation Inc	201 SW 5th Avenue Fort Lauderdale FL 33312	501(c)(3) Charitable Solicitation License	Educational	Foundation	\$15,000.00	3/21/2015	
BROWARD COUNTY FILM SOCIETY INC	503 SE 6th Street Fort Lauderdale FL 33301-3416	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$5,000.00	4/10/2015	
LEADERSHIP BROWARD FOUNDATION INC	1640 West Oakland Park Blvd # 400 FL Lauderdale FL 33311	501(c)(3) Charitable Solicitation License	Economic Development	Foundation	\$2,500.00	4/22/2015	
BOCA RATON MUSEUM OF ART	501 Plaza Real Boca Raton FL 33432	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$5,000.00	4/24/2015	
BROWARD 211	250 NE 33rd Street Oakland Park FL 33334	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$1,000.00	5/13/2015	
NOVA SOUTHEASTERN UNIVERSITY	3301 College Avenue Fort Lauderdale FL 33314	501(c)(3) Charitable Solicitation License	Education	Foundation	\$10,000.00	5/31/2015	
BOYS & GIRLS CLUBS OF BROWARD	877 NW 15th Street Fort Lauderdale FL 33309	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$5,000.00	6/10/2015	
KIDSAFE FOUNDATION	5944 Coral Ridge Drive Suite 241 Coral Springs FL 33076	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$2,500.00	6/10/2015	
BROWARD EDUCATION FOUNDATION INC	500 SE 3rd Ave. 1st Floor Fort Lauderdale FL 33301	501(c)(3) Charitable Solicitation License	Education	Foundation	\$2,000.00	6/24/2015	
FLAGLER VILLAGE COMMUNITY GARDEN	434 NW 1st Avenue Apt 504 Fort Lauderdale FL 33301	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$5,000.00	6/24/2015	
MUSEUM OF DISCOVERY & SCIENCE	401 SW Second Street Fort Lauderdale FL 33312	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$5,000.00	7/31/2015	

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**FORM 990 - PF  
Grants Funded in 2015**

RBX Capital Foundation Inc  
EIN 85-0499150

		Grantee Tax			Payment	
Grantee Legal Name	Payee Address	Statuses and Dates	Program Area	Fund	Amount	Check Date
DAVID POSNACK JEWISH COMMUNITY CENT	5850 S Pine Island Road Drive FL 33328	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$5,000.00	8/19/2015
Broward Performing Arts Foundation, Inc	201 SW 5th Avenue Fort Lauderdale, FL 33312	501(c)(3) Charitable Solicitation License 5/7/1992	Education	Foundation	\$2,500.00	9/2/2015
OFFERDAHL S. HAND OFF FOUNDATIO	2749 NW 37th Drive Fort Lauderdale, FL 33308	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$0,500.00	9/16/2015
BROWARD COLLEGE FOUNDATION INC	110 E Broward Blvd, Ste 750 Fort Lauderdale, FL 33301	501(c)(3) Charitable Solicitation License	Education	Foundation	\$10,000.00	9/30/2015
FLORIDA PAC FOR ARTS & CULTURE	223 Sunset Avenue, Suite 200 Palm Beach, FL 33480	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$1,000.00	10/28/2015
PALM BEACH PERFORMING ART CENTER	PO Box 245/ Palm Beach, FL 33480	501(c)(3) Charitable Solicitation License	Arts and Culture	Foundation	\$5,000.00	10/28/2015
GOODMAN JFS	100 S Pine Island Rd, Ste 230 Palm Beach, FL 33324	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$10,000.00	11/25/2015
MEMORIAL FOUNDATION INC	3711 Garfield Street Hollywood, FL 33021	501(c)(3) Charitable Solicitation License	Social Services	Foundation	\$500.00	11/25/2015
<b>2015 Contributions</b>					<b>\$122,250.00</b>	

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