Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation LAWRENCE A. SANDERS FOUNDATION, INC.		A Employer identification number 65-0270066
Number and street (or P O box number if mail is not delivered to street address) C/O BREDE, 1900 CORPORATE BLVD, N.W.	Room/suite 201E	B Telephone number 561-241-8996
City or town, state or province, country, and ZIP or foreign postal code BOCA RATON, FL 33431		C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 19,171,411.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	149.	149.		Statement 1
	4 Dividends and interest from securities	524,732.	523,019.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	284,101.			
	b Gross sales price for all assets on line 6a 3,487,226.				
	7 Capital gain net income (from Part IV, line 2)		284,101.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	95,527.	95,527.		Statement 3
	12 Total. Add lines 1 through 11	904,509.	902,796.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,000.	1,500.		13,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	33,844.	3,384.		30,460.
	b Accounting fees Stmt 5	8,200.	820.		7,380.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 6	12,655.	4,200.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	65,310.	64,422.		722.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	135,009.	74,326.		52,062.
	25 Contributions, gifts, grants paid	1,003,649.			1,003,649.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,138,658.	74,326.		1,055,711.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<234,149.>			
	b **Net investment income** (if negative, enter -0-)		828,470.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED APR 15 2016

972

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	105,763.	132,438.	132,438.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S. and state government obligations Stmt 9	1,670,420.	1,927,839.	2,020,601.
	b Investments - corporate stock Stmt 10	11,052,353.	10,224,655.	12,248,923.
	c Investments - corporate bonds Stmt 11	4,362,312.	4,672,168.	4,766,070.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 12)	3,780.	3,379.	3,379.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,194,628.	16,960,479.	19,171,411.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	17,194,628.	16,960,479.	
	30 Total net assets or fund balances	17,194,628.	16,960,479.	
	31 Total liabilities and net assets/fund balances	17,194,628.	16,960,479.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,194,628.
2 Enter amount from Part I, line 27a	2	<234,149.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	16,960,479.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,960,479.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE STMT	P		
b	SEE STMT	P		
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	918,951.		965,199.	<46,248.>
b	2,436,565.		2,237,926.	198,639.
c	131,710.			131,710.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<46,248.>
b				198,639.
c				131,710.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	284,101.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,085,405.	20,350,871.	.053335
2013	1,031,758.	19,619,363.	.052589
2012	1,008,777.	18,876,119.	.053442
2011	1,021,030.	19,160,161.	.053289
2010	952,521.	18,284,713.	.052094

2 Total of line 1, column (d)	2	.264749
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052950
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	19,712,793.
5 Multiply line 4 by line 3	5	1,043,792.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,285.
7 Add lines 5 and 6	7	1,052,077.
8 Enter qualifying distributions from Part XII, line 4	8	1,055,711.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	8,285.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	8,285.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	8,285.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 8,000.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	8,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	285.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ ______ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ J. DANIEL BREDE, ESQUIRE Telephone no. ▶ 561-241-8996

Located at ▶ 1900 CORPORATE BLVD., N.W., 201E, BOCA RATON, FL ZIP+4 ▶ 33431-8501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. DANIEL BREDE, ESQUIRE 4781 N.W. 27TH AVE BOCA RATON, FL 33434	DIRECTOR 1.00	5,000.	0.	0.
HELEN BREDE 4781 N.W. 27TH AVE BOCA RATON, FL 33434	DIRECTOR 1.00	5,000.	0.	0.
TIMOTHY DEVLIN 2303 N.W. 23 WAY BOCA RATON, FL 33431	DIRECTOR 1.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,766,285.
b	Average of monthly cash balances	1b	246,703.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	20,012,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,012,988.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	300,195.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,712,793.
6	**Minimum investment return** Enter 5% of line 5	6	985,640.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	985,640.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 8,285.		
b	Income tax for 2015. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	8,285.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	977,355.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	977,355.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	977,355.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,055,711.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,055,711.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,285.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,047,426.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				977,355.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			413,402.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,055,711.				
a Applied to 2014, but not more than line 2a			413,402.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				642,309.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				335,046.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
4 KIDS 827 S STATE ROAD 7, BLDG 1, STE. B NORTH LAUDERDALE, FL 33068	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
ADOPT-A-FAMILY OF PALM BEACH 1712 SECOND AVENUE NORTH LAKE WORTH, FL 33460-3210	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	20,000.
AGATSON RESEARCH FOUNDATION 1691 MICHIGAN AVENUE #500 MIAMI BEACH, FL 33139	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
AMERICAN RED CROSS - BROWARD COUNTY 6710 W SUNRISE BLVD, SUITE 111 PLANTATION, FL 33313	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	40,000.
AMERICAN RED CROSS - MARTIN COUNTY 2001 S KANNER HIGHWAY STUART, FL 34994-4609	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
Total See continuation sheet(s)			▶ 3a	1,003,649.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	149.	
4 Dividends and interest from securities			14	523,019.	1,713.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	95,527.	
8 Gain or (loss) from sales of assets other than inventory			18	284,101.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		902,796.	1,713.

13 **Total** Add line 12, columns (b), (d), and (e) 13 904,509.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
4	JP MORGAN (A00169-00-2) TAX-EXEMPT DIVIDENDS (SECTION 103)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

▶ [signature], Mng. Director | 4-4-16 ▶ Mng. Director

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT J. LISZEWSKI C.P.A.	[signature] CPA	3/31/16		P01068796
Firm's name ▶ LISZEWSKI & LISZEWSKI, P.C.			Firm's EIN ▶ 65-0458066	
Firm's address ▶ P.O. BOX 4608 CANTON, GA 30114			Phone no. (770) 721-7189	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN RED CROSS - PALM BEACH COUNTY 1201 AUSTRALIAN AVENUE RIVIERA BEACH, FL 33404	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
ANN STORCK CENTER 1790 SW 43RD WAY FORT LAUDERDALE, FL 33317	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
BOCA HELPING HANDS 1500 NW 1ST COURT BOCA RATON, FL 33432	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	40,000.
BOCA MUSEUM OF ART 501 PLAZA REAL BOCA RATON, FL 33432	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
BOCA RATON HISTORICAL SOCIETY 71 NORTH FEDERAL HIGHWAY BOCA RATON, FL 33432	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	1,250.
BOY SCOUTS OF AMERICA 8335 N MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	12,500.
BOYS AND GIRLS CLUB OF BROWARD COUNTY 877 NW 61ST STREET FORT LAUDERDALE, FL 33309	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	7,500.
BOYS AND GIRLS CLUB OF MARTIN COUNTY PO BOX 910 HOBE SOUND, FL 33475	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	7,500.
BOYS AND GIRLS CLUB OF PALM BEACH COUNTY 800 NORTHPOINT PKWY, SUITE 204 WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	7,500.
C.R.O.S. MINISTRIES 301 FIRST AVENUE SOUTH LAKE WORTH, FL 33460	NONE	PUBLIC CHARITY	CONTRIBUTION DESIGNATED TO THE CARING KITCHEN PROGRAM	10,000.
Total from continuation sheets				923,649.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARE MINISTRY-ST. JOAN OF ARC CATHOLIC CHURCH 501 SW THIRD AVENUE BOCA RATON, FL 33432	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	25,000.
CATHOLIC CHARITIES, DIOCESE OF PALM BEACH P.O. BOX 109650 PALM BEACH GARDENS, FL 33410	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON ST BALTIMORE, MD 21202	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	15,000.
CHARITY NAVIGATOR 139 HARRISTOWN RD, SUITE 101 GLEN ROCK, NJ 07452	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	500.
CLASSICAL SOUTH FLORIDA RADIO 330 SW SECOND ST., SUITE 207 FORT LAUDERDALE, FL 33312	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	2,500.
COALITION TO END HOMELESSNESS P.O. BOX 030177 FORT LAUDERDALE, FL 33303	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
COMMUNITY FOUNDATION OF BROWARD CNTY 910 E LAS OLAS BLVD., SUITE 200 FORT LAUDERDALE, FL 33301	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	25,000.
CONVOY OF HOPE P.O. BOX 219368 KANSAS CITY, MO 64121	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD BETHESDA, MD 20814	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
DONORS CHOOSE.ORG 213 W 35TH, 2ND FL EAST NEW YORK, NY 10001	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	2,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDUCATION FOUNDATION OF PALM BEACH COUNTY 3300 FOREST HILL BLVD.,BLDG E, ROOM #50-116 WEST PALM BEACH, FL 33406	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
FARMWORKERS CO-ORDINATING COUNCIL OF PALM BEACH COUNTY, INC 1313 CENTRAL TERRACE LAKE WORTH, FL 33460	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
FEEDING SOUTH FLORIDA 2501 SW 32ND TERRACE PEMBROKE PARK, FL 33023	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	30,000.
FIRST BOOK 1319 F STREET, NW WASHINGTON, DC 20004	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	15,000.
FISHER CENTER FOR ALZHEIMER'S RESEARCH 110 E 42ND ST 16TH FL NEW YORK, NY 10017	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE, SUITE 420 ROCKVILLE, MD 20850	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
FLORENCE FULLER CHILD DEVELOPMENT CENTER 200 NE 14TH STREET BOCA RATON, FL 33432	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	15,000.
FLORIDA ATLANTIC UNIVERSITY FOUNDATION INC 777 GLADES ROAD BOCA RATON, FL 33431	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	11,000.
FLORIDA INTERNATIONAL UNIVERSITY 3000 NE 151ST STREET, ACI-335 NORTH MIAMI, FL 33181	NONE	PUBLIC CHARITY	CONTRIBUTION DESIGNATED FOR FELLOWSHIP	13,000.
FOREVER YOUNG 185 CENTER ST, SUITE 110 COLLIERVILLE, TN 38017	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GATEWAY COMMUNITY OUTREACH 291 SE 1ST TERRACE DEERFIELD BEACH, FL 33441	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
GIRL SCOUTS OF AMERICA 1224 W INDIANTOWN RD JUPITER, FL 33458	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	12,500.
HOSPICE BY THE SEA FOUNDATION INC. 1531 WEST PALMETTO PARK RD BOCA RATON, FL 33486	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
HOUSE OF HOPE INC 2484 SE BONITA STREET STUART, FL 34997	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
KIWANIS CLUB OF WEST PALM BEACH FOUNDATION P.O. BOX 3092 WEST PALM BEACH, FL 33402	NONE	PUBLIC CHARITY	CONTRIBUTION DESIGNATED TO SCHOLARSHIP FUND	20,000.
LIFE NET 4 FAMILIES (COOPERATIVE FEEDING PROGRAM) P.O. BOX 503 FORT LAUDERDALE, FL 33302	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	15,000.
LITERACY COALITION OF PALM BEACH COUNTY 551 SE 7TH AVENUE DELRAY BEACH, FL 33483	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	20,000.
MARJORY STONEMAN DOUGLAS HIGH SCHOOL 5901 PINE ISLAND ROAD PARKLAND, FL 33076	NONE	PUBLIC CHARITY	CONTRIBUTION DESIGNATED TO SUPPORT THE ARTIFEX LITERARY MAGAZINE	4,500.
MARTIN COUNTY COUNCIL FOR THE ARTS 80 E OCEAN BLVD STUART, FL 34994	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	50,000.
MARYLAND INSTITUTE COLLEGE OF ART 1300 MOUNT ROYAL AVENUE BALTIMORE, MD 21217	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MATTHEW 25: MINISTRIES (NETWORK FOR GOOD) 11060 KENWOOD ROAD BLUE ASH, OH 45242	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	25,000.
NAPLES BOTANICAL GARDEN 4820 BAYSHORE DRIVE NAPLES, FL 34112	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
OUR FATHER'S HOUSE P.O. BOX 668571 POMPANO BEACH, FL 33066	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	20,000.
PALM BCH/MARTIN CNTY COMMUNITY FDN 700 S DIXIE HWY, SUITE 200 WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	CONTRIBUTION DESIGNATED TO THE FOUNDATION'S GIVE GIFT PROJECT	25,000.
PALM BCH/MARTIN CNTY COMMUNITY FDN 700 S DIXIE HWY, SUITE 200 WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	40,000.
PALM BEACH COUNTY CULTURAL COUNCIL 1555 PALM BEACH LAKES BLVD, #300 WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	40,000.
PALM BEACH DRAMA WORKS 322 BANYAN BLVD WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	25,000.
READING IS FUNDAMENTAL INC 1255 23RD STREET, NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	20,000.
RUTH & NORMAN RALES JEWISH FAMILY SERVICES 21300 RUTH AND BARON COLEMAN BLVD BOCA RATON, FL 33428	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
SALVATION ARMY 8362 PINES BLVD., SUITE 462 PEMBROKE PINES, FL 33024	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	60,000.
Total from continuation sheets				

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SISTRUNK HISTORICAL ORG. P.O. BOX 1122 FORT LAUDERDALE, FL 33302	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	3,500.
ST. AMBROSE CATHOLIC CHURCH 380 S. FEDERAL HIGHWAY DEERFIELD BEACH, FL 33443	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
ST. JOAN OF ARC CATHOLIC CHURCH 501 SW THIRD AVENUE BOCA RATON, FL 33432	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
SUN SENTINEL CHILDREN'S FUND - MCCORMICK FOUNDATION 200 EAST LAS OLAS BLVD FORT LAUDERDALE, FL 33301	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	17,500.
THE BEAUMONT FOUNDATION 3711 WEST THIRTEEN MILE RD ROYAL OAK, MI 48073	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
THE CENTER FOR FAMILY SERVICES 4101 PARKER AVENUE WEST PALM BEACH, FL 33409	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
THE LORD'S PLACE P.O. BOX 3265 WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
UNITED WAY OF BROWARD COUNTY 1300 S ANDREWS AVE FORT LAUDERDALE, FL 33316	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	17,499.
UNITED WAY OF MARTIN COUNTY P.O. BOX 362 STUART, FL 34995	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
Total from continuation sheets				

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF PALM BEACH COUNTY 2600 QUANTUM BLVD BOYNTON BEACH, FL 33426	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
USOC ONE OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	200.
VITA NOVA INC 3111 S DIXIE HWY, SUITE 243 WEST PALM BEACH, FL 33405	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
WOUNDED WARRIORS FAMILY SUPPORT 920 S. 107TH AVE, SUITE 250 OMAHA, NE 68114	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
YMCA OF BROWARD COUNTY - L.A. LEE FAMILY CENTER 408 N.W. 14TH TERRACE FORT LAUDERDALE, FL 33311	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	5,000.
YMCA OF BROWARD COUNTY 408 N.W. 14TH TERRACE FORT LAUDERDALE, FL 33311	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
YMCA OF PALM BEACH COUNTY 2085 S CONGRESS AVE WEST PALM BEACH, FL 33406	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
YMCA OF SOUTH PALM BEACH COUNTY 6631 PALMETTO CIRCLE SOUTH BOCA RATON, FL 33433	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	25,000.
YMCA OF THE TREASURE COAST 1700 S E MONTEREY ROAD STUART, FL 34996	NONE	PUBLIC CHARITY	CONTRIBUTION TO GENERAL FUND TO SUPPORT CHARITABLE MISSION	10,000.
Total from continuation sheets				

LAWRENCE A. SANDERS FOUNDATION, INC.
FEIN: 65-0270066
FORM 990-PF
TAX YEAR 12/31/2015

PART X, AVERAGE MONTHLY VALUES

	TOTAL INVESTMENTS	BANK OF AMER. (CASH)	TOTAL CASH
JAN. 1	$ 20,296,994	$ 105,763	$ 105,763
FEB. 1	$ 19,838,521	$ 420,265	$ 420,265
MAR. 1	$ 20,347,862	$ 276,094	$ 276,094
APR. 1	$ 20,154,780	$ 275,100	$ 275,100
MAY 1	$ 20,351,652	$ 178,215	$ 178,215
JUN. 1	$ 20,381,907	$ 120,620	$ 120,620
JUL. 1	$ 19,805,086	$ 378,060	$ 378,060
AUG. 1	$ 19,773,002	$ 310,961	$ 310,961
SEP. 1	$ 19,135,952	$ 283,466	$ 283,466
OCT. 1	$ 18,832,921	$ 277,933	$ 277,933
NOV. 1	$ 19,457,078	$ 184,427	$ 184,427
DEC. 1	$ 19,448,681	$ 136,199	$ 136,199
DEC. 31	$ 19,038,973	$ 132,438	$ 132,438
AVERAGE OF MONTHLY VALUES	**$ 19,766,285**		**$ 246,703**
	LINE 1a		LINE 1b

LAWRENCE A. SANDERS FOUNDATION, INC
FEIN [illegible] 270066
FORM 990-PF
TAX YEAR 12/31/2015

SUMMARY OF CAPITAL TRANSACTIONS

DESCRIPTION OF SECURITY	POSITION	ACQ CODE	DATE ACQ	DATE SOLD	PROCEEDS	BASIS	GAIN (LOSS)	LONG-TERM GAIN (LOSS)	SHORT-TERM GAIN (LOSS)
ISHARES MSCI EAFE INDEX FD	628	P	VARIOUS	1/29/2015	38 959 80	43 718 97	(4 759 17)		(4 759 17)
T ROWE PRICE OVERSEAS STK	14594 21	P	VARIOUS	1/29/2015	140 250 36	149 858 55	(9 608 19)		(9 608 19)
ISHARES MSCI EAFE INDEX FD	365	P	7/7/2014	1/30/2015	22 441 49	25 064 55	(2 623 06)		(2 623 06)
ISHARES MSCI EAFE INDEX FD	34	P	7/7/2014	2/2/2015	2 094 59	2 334 78	(240 19)	-	(240 19)
AIG CLASS ACTION SETTLEMENT		P	VARIOUS	2/24/2015	1 403 30		1 403 30	1,403 30	-
GS CYCLICAL SECT REL PERF NT 03/04/15	30000	P	2/14/2014	3/4/2015	34 849 05	30 000 00	4 849 05	4 849 05	
AMG SYSTEMATIC MID CAP VAL INT	107 444	P	10/24/2011	3/25/2015	1 504 22	1 147 50	356 72	356 72	
AMG SYSTEMATIC MID CAP VAL INT	9 981	P	11/7/2011	3/25/2015	139 73	107 99	31 74	31 74	
AMG SYSTEMATIC MID CAP VAL INT	216 845	P	12/8/2011	3/25/2015	3 035 33	2,261 69	774 14	774 14	
BLACKROCK LOW DUR BD INV INST	1622 34	P	10/9/2014	3/25/2015	15,774 00	15 838 90	(64 90)		(64 90)
CAUSEWAY INTL VALUE	2129 18	P	11/8/2013	3/25/2015	33 236 50	33 491 98	(255 48)	(255 48)	-
DELAWARE INV SM CAP VAL INST	80	P	5/17/2013	3/25/2015	4 472 00	3 924 80	547 20	547 20	-
EV INCOME FD OF BOSTON	8 491	P	2/13/2012	3/25/2015	50 27	49 06	1 21	1 21	
EV INCOME FD OF BOSTON	196 717	P	4/13/2012	3/25/2015	1 164 56	1,134 45	30 11	30 11	
EV INCOME FD OF BOSTON	752 346	P	5/23/2012	3/25/2015	4,453 89	4,308 62	145 27	145 27	-
EV INCOME FD OF BOSTON	158 52	P	8/24/2012	3/25/2015	938 44	928 44	10 00	10 00	-
IVY MID CAP GROWTH I	19 781	P	1/9/2012	3/25/2015	485 03	346 96	138 07	138 07	
IVY MID CAP GROWTH I	78 076	P	2/13/2012	3/25/2015	1,914 42	1 477 98	436 44	436 44	
IVY MID CAP GROWTH I	11 34	P	4/13/2012	3/25/2015	278 06	213 99	64 07	64 07	
IVY MID CAP GROWTH I	105 931	P	5/23/2012	3/25/2015	2 597 43	1 895 11	702 32	702 32	
JOHN HANCOCK DISPLND VAL INST	794 025	P	5/9/2014	3/25/2015	14 927 67	14 411 55	516 12		516 12
JP MORGAN DYNAMIC SM CP GR SEL	107 789	P	12/8/2011	3/25/2015	2 870 42	2 023 63	846 79	846 79	-
JP MORGAN DYNAMIC SM CP GR SEL	120 335	P	1/9/2012	3/25/2015	3 204 52	2 314 09	890 43	890 43	-
MAINSTAY LARGE CAP GRW I	2525 049	P	12/8/2011	3/25/2015	27 270 50	17 868 23	9 402 27	9 402 27	-
MAINSTAY LARGE CAP GRW I	342 582	P	1/9/2012	3/25/2015	3 699 91	2 466 59	1 233 32	1,233 32	
METROPOLITAN WEST TOT RET BD I	872 011	P	2/13/2012	3/25/2015	9 609 56	9 173 56	436 00	436 00	
PIMCO FOREIGN BD US$ HEDGED	250	P	4/13/2012	3/25/2015	2 755 00	2 702 50	52 50	52 50	
VIRTUS INSIGHT EMERG MKTS I	613 405	P	1/9/2012	3/25/2015	6 195 39	5,367 29	828 10	828 10	-
BLACKROCK LOW DUR BD INV INST	1641 889	P	10/9/2014	4/17/2015	15 992 00	16,024 82	(32 82)	-	(32 82)
CAUSEWAY INTL VALUE	1333 312	P	11/8/2013	4/17/2015	21 239 66	20 972 98	266 68	266 68	
DELAWARE INV SM CAP VAL INST	1 944	P	5/17/2013	4/17/2015	109 43	95 37	14 06	14 06	-
EV INCOME FD OF BOSTON	2868 676	P	8/24/2012	4/17/2015	17,097 31	16 753 33	343 98	343 98	-
IVY MID CAP GROWTH I	19 232	P	5/23/2012	4/17/2015	479 65	344 06	135 59	135 59	-
JOHN HANCOCK DISPLND VAL INST	896 774	P	5/9/2014	4/17/2015	17,056 64	16 276 44	780 20	-	780 20
JP MORGAN DYNAMIC SM CP GR SEL	31 194	P	1/9/2012	4/17/2015	857 21	599 87	257 34	257 34	
MAINSTAY LARGE CAP GRW I	4208 85	P	1/9/2012	4/17/2015	45 413 49	30,303 72	15 109 77	15 109 77	
DFA LARGE CAP VALUE	2881 014	P	5/2/2006	4/24/2015	99 975 00	68 738 45	31,236 55	31 236 55	-
VANGUARD TTL STK MKT I	1000	P	VARIOUS	4/24/2015	109,810 03	69 365 75	40 444 28	40,444 28	-
VANGUARD REIT INDEX FD	2188 982	P	VARIOUS	4/27/2015	59 975 00	27 300 56	32 674 44	32 674 44	
CITIGROUP INC 4 875% 05/07/2015	100000	P	1/23/2004	5/7/2015	100,000 00	100,345 00	(345 00)	(345 00)	-
ENRON SETTLEMENT		P	VARIOUS	5/13/2015	13 97	-	13 97	13 97	
MAINSTAY LARGE CAP GRW I	9873 774	P	VARIOUS	5/20/2015	108 611 51	73 811 87	34 799 64	34 799 64	-
JP MORGAN MULTI STRATEGY FUND II	94 847	P	VARIOUS	7/2/2015	98 000 00	46 305 81	51 694 19	51,694 19	-
ABERDEEN ASIA PAC XJ INST EQUITY FD	5921 819	P	10/14/2014	7/28/2015	66 265 16	69 877 47	(3,612 31)	-	(3 612 31)
BLACKROCK INFLAT PROT BOND I	1417 85	P	4/17/2015	8/14/2015	15,185 17	15 738 14	(552 97)	-	(552 97)
BLACKROCK LOW DUR BD INV INST	3768 904	P	10/9/2014	8/14/2015	36 482 99	36 784 47	(301 48)	-	(301 48)
DELAWARE INV SM CAP VAL INST	276 432	P	5/17/2013	8/14/2015	15,156 77	13,561 75	1 595 02	1,595 02	-
JOHN HANCOCK DISPLND VAL INST	132 613	P	5/9/2014	8/14/2015	2 526 28	2 406 92	119 36	119 36	
JP MORGAN DYNAMIC SM CP GR SEL	259 746	P	1/9/2012	8/14/2015	7,161 19	4,995 02	2,166 17	2,166 17	-
JP MORGAN DYNAMIC SM CP GR SEL	62 523	P	2/13/2012	8/14/2015	1 723 76	1 312 99	410 77	410 77	
JP MORGAN DYNAMIC SM CP GR SEL	12 127	P	4/13/2012	8/14/2015	334 34	251 99	82 35	82 35	-
JP MORGAN DYNAMIC SM CP GR SEL	263 789	P	5/23/2012	8/14/2015	7 272 67	5 141 25	2,131 42	2,131 42	
MAINSTAY LARGE CAP GRW I	428 863	P	5/23/2012	8/14/2015	4,850 44	3,267 94	1 582 50	1,582 50	-
MATTHEWS ASIA DIVIDEND INS	4465 962	P	VARIOUS	8/21/2015	68 641 84	67,417 93	1,223 91	1 223 91	-
ABERDEEN ASIA PAC XJ INST EQUITY FD	3243 4	P	VARIOUS	8/24/2015	31,136 64	37,780 70	(6 644 06)		(6 644 06)
PRINCIPAL MIDCAP FD INS MIDCP GRWTH I	3555 127	P	6/11/2014	10/29/2015	80 630 28	75,901 97	4,728 31	4,728 31	
MORGAN STANLEY ACCT 622 036885 MANAGED SEE STMT		P		10/31/2015	1 117,113 62	1,103,031 00	14,082 62	14 082 62	-
MORGAN STANLEY ACCT 622 036885 MANAGED SEE STMT		P		10/31/2015	466 438 66	484 877 74	(18 439 08)		(18,439 08)
MORGAN STANLEY ACCT 622 036885 MANAGED SEE STMT - ROC ADJ 036885 EV BOSTON		P		10/31/2015	-	(7 34)	7 34	7 34	
MORGAN STANLEY ACCT 622 036885 MANAGED SEE STMT ROC ADJ 120579 EV BOSTON		P		10/31/2015	-	(258 41)	258 41	258 41	-
JPM TAX AWARE R/R FD	7201 156	P	VARIOUS	11/3/2015	68 627 02	75,418 49	(6 791 47)	(6 791 47)	-
PIMCO COMMODITY PL STRAT	10300 395	P	VARIOUS	11/20/2015	59 742 29	115 325 99	(55,583 70)	(55 583 70)	
JPM SHORT DURATION BD FD	17979 173	P	11/23/2007	11/23/2015	195,074 03	192,017 57	3 056 46	3 056 46	-
MORGAN STANLEY ACCT 622-036885 MANAGED - SEE STMT		P		11/30/2015	18 243 07	18,585 35	(342 28)		(342 28)
MORGAN STANLEY ACCT 622 036885 MANAGED STERIS CORPORATION		P		11/30/2015	1,284 27	1 152 00	132 27		132 27
MORGAN STANLEY ACCT 622 036885 MANAGED - NORTHSTAR REALTY		P		11/30/2015	601 11	705 56	(104 45)	-	(104 45)
MORGAN STANLEY ACCT 622-036885 MANAGED SEE STMT		P		12/31/2015	14 890 28	15 273 06	(382 78)	-	(382 78)
MORGAN STANLEY ACCT 622 036890 MANAGED - SEE STMT		P		12/31/2015	474 93	506 64	(31 71)	-	(31 71)
MORGAN STANLEY ACCT 622-036898 MANAGED SEE STMT		P		12/31/2015	449 38	479 33	(29 95)		(29 95)
MORGAN STANLEY ACCT 622 036885 MANAGED GRAMERCY PROP TRUST		P		12/31/2015	3 07	3 09	(0 02)		(0 02)
MORGAN STANLEY ACCT 622 036885 MANAGED - WASH SALE BASIS ADJ		P		12/31/2015	-	(93 10)	93 10		93 10
TOTALS FOR 2015					3,355,516 10	3,203,125 30	152,390 80	198,638 53	(46,247 73)
					-	-	-	-	-
SUMMARY									
				ST	918,951 28	965,199 01	(46,247 73)	-	(46,247 73)
				LT	2,436,564 82	2,237,926 29	198,638 53	198 638 53	-
					3,355,516 10	3,203,125 30	152,390 80	198,638 53	(46,247 73)

SUMMARY OF BROKER STMT TOTALS BY ACCT (FOR INFO ONLY)		PROCEEDS	BASIS	GAIN (LOSS)	LONG-TERM GAIN (LOSS)	SHORT-TERM GAIN (LOSS)
MSSB	36885	1,618,574 08	1,623,534 70	(4 960 62)	14 082 62	(19,043 24)
MSSB	36898	449 38	479 33	(29 95)	-	(29 95)
MSSB	36890	474 93	506 64	(31 71)		(31 71)

THIS INFORMATION IS INCLUDED IN THE SUMMARY OF CAPITAL TRANSACTIONS STMT

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BANK OF AMERICA	149.	149.	
Total to Part I, line 3	149.	149.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
JP MORGAN (A00169-00-2)	97,463.	39,880.	57,583.	55,870.	
MORGANSTANLEY (622-036885-175)	3,100.	248.	2,852.	2,852.	
MORGANSTANLEY (622-036890-175)	4,611.	925.	3,686.	3,686.	
MORGANSTANLEY (622-036890-175)PURCHASED INTEREST	<859.>	0.	<859.>	<859.>	
MORGANSTANLEY (622-036898-175)	4,861.	846.	4,015.	4,015.	
MORGANSTANLEY (622-036898-175)PURCHASED INTEREST	<407.>	0.	<407.>	<407.>	
MORGANSTANLEY (622-120579-175)	10,163.	0.	10,163.	10,163.	
SCHWAB (BC 5998-2243)	539,720.	89,811.	449,909.	449,909.	
SCHWAB (BC 5998-2243)PURCHASE INTEREST	<2,210.>	0.	<2,210.>	<2,210.>	
To Part I, line 4	656,442.	131,710.	524,732.	523,019.	

Form 990-PF | Other Income | Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ROYALTIES	95,527.	95,527.	
Total to Form 990-PF, Part I, line 11	95,527.	95,527.	

Form 990-PF | Legal Fees | Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
J. DANIEL BREDE, P.A.	33,844.	3,384.		30,460.
To Fm 990-PF, Pg 1, ln 16a	33,844.	3,384.		30,460.

Form 990-PF | Accounting Fees | Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LISZEWSKI & LISZEWSKI, P.C.	8,200.	820.		7,380.
To Form 990-PF, Pg 1, ln 16b	8,200.	820.		7,380.

Form 990-PF | Taxes | Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX ON DIVIDENDS	4,200.	4,200.		0.
EXCISE TAX PAYMENTS FOR 2014	455.	0.		0.
EXCISE TAX PAYMENTS FOR 2015	8,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	12,655.	4,200.		0.

Form 990-PF | Other Expenses | Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY AND ACCOUNT FEES	64,514.	64,348.		0.
D&O INSURANCE	735.	74.		661.
ANNUAL REPORT FEE	61.	0.		61.
To Form 990-PF, Pg 1, ln 23	65,310.	64,422.		722.

Footnotes | Statement 8

STATEMENT REGARDING DIVIDENDS/INTEREST FROM SECURITIES

PART I, LINE 4, COL. (a) - BOOK REVENUE	524,732.
PART I, LINE 4, COL. (b) - INVESTMENT INCOME	523,019.
TAX-EXEMPT INTEREST COLLECTED	1,713.

STATEMENT REGARDING INVESTMENT EXPENSES

TOTAL ADVISORY AND ACCOUNT FEES PAID	64,514.
LESS: FEES ALLOCABLE TO EXEMPT INCOME	<166.>
FEES DEDUCTED FROM INVESTMENT INCOME	64,348.

Form 990-PF	U.S. and State/City Government Obligations			Statement 9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
SEE STMT ATTACHED		X	1,927,839.	2,020,601.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			1,927,839.	2,020,601.
Total to Form 990-PF, Part II, line 10a			1,927,839.	2,020,601.

Form 990-PF	Corporate Stock	Statement 10
Description	Book Value	Fair Market Value
SEE STMT ATTACHED	10,224,655.	12,248,923.
Total to Form 990-PF, Part II, line 10b	10,224,655.	12,248,923.

Form 990-PF	Corporate Bonds	Statement 11
Description	Book Value	Fair Market Value
SEE STMT ATTACHED	4,672,168.	4,766,070.
Total to Form 990-PF, Part II, line 10c	4,672,168.	4,766,070.

Form 990-PF	Other Assets		Statement 12
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
1099 INCOME NOT YET RECEIVED IN CASH	3,780.	3,379.	3,379.
To Form 990-PF, Part II, line 15	3,780.	3,379.	3,379.

LAWRENCE A. SANDER FOUNDATION, INC.
FEIN: 65-0270066
FORM 990-PF
BALANCE SHEET SUPPORTING SCHEDULES

INVESTMENT	BEG. OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FMV
MORGAN STANLEYACCT 622-036890-175 - SEE 12/31/2015 STMT	$ -	$ 147,215	$ 145,920
MORGAN STANLEYACCT 622-036890-175 - PURCHASED INTEREST	$ -	$ 182	$ 182
MORGAN STANLEYACCT 622-036898-175 - SEE 12/31/2015 STMT	$ -	$ 109,813	$ 108,885
MORGAN STANLEYACCT 622-036898-175 - PURCHASED INTEREST	$ -	$ 209	$ 209
LINE 10A - U S OBLIGATIONS	$ -	$ 257,419	$ 255,196
ANNE ARUNDEL CNT 5 75% 04/01/29	$ 101,992	$ 101,992	$ 112,197
BLOOMFIELD CHART 5.37% 05/01/32 - BAB	$ 108,896	$ 108,896	$ 108,638
CLARK CO NEV GO 7 05% 06/01/29 (BUILD AMERICA BOND)	$ 103,346	$ 103,346	$ 114,609
CUDAHY WIS 5 95% 02/01/30 BAB	$ 100,406	$ 100,406	$ 105,063
DAVIE FLA WTR 6 599% 10/01/30 (BUILD AMERICA BOND)	$ 118,970	$ 118,970	$ 117,856
FL ST DEPT MGMT 6 111% 08/01/2023 (BUILD AMERICA BOND)	$ 101,956	$ 101,956	$ 112,450
FL ST DEPT REV 7 045% 07/01/29 BAB	$ 110,609	$ 110,609	$ 114,365
HARRISBURG S D IN 6 1% 01/15/33 BAB	$ 101,415	$ 101,415	$ 108,196
HILLSBOROUGH CNTY FLA 5 5% 08/01/34 (BUILD AMERICA BOND)	$ 108,073	$ 108,073	$ 108,398
LUBBOCK TX WTR BAB 05/15/30	$ 100,711	$ 100,711	$ 108,747
NEW YORK NY GO BAB 5 817% 10/01/2031	$ 99,975	$ 99,975	$ 110,283
NORTHWEST FIRE D BLDG 6 02% 07/01/28 (BUILD AMERICA BOND)	$ 102,982	$ 102,982	$ 111,222
PITTSBURGH PA SCH DIST 6 042% 09/01/29 (BUILD AMERICA BOND)	$ 101,419	$ 101,419	$ 112,121
SANTA FE NM WTR 6% 06/01/2029 (BUILD AMERICA BOND)	$ 100,005	$ 100,005	$ 108,586
SPRINGVILLE UTAH 5 3% 05/01/31 (BUILD AMERICA BOND)	$ 98,100	$ 98,100	$ 105,690
WESTCHESTER CNTY 5 5% 06/01/34 (BUILD AMERICA BOND)	$ 111,565	$ 111,565	$ 106,984
LINE 10A - STATE OBLIGATIONS	$ 1,670,420	$ 1,670,420	$ 1,765,405
LINE 10A - U.S. & STATE OBLIGATIONS	**$ 1,670,420**	**$ 1,927,839**	**$ 2,020,601**

LAWRENCE A. SANDER FOUNDATION, INC.
FEIN: 65-0270066
FORM 990-PF
BALANCE SHEET SUPPORTING SCHEDULES

INVESTMENT	BEG. OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FMV
ABERDEEN ASIA - PAC	$ 77,630	$ -	$ -
AMG SYSTEMATIC MD CP VL I	$ 42,798	$ -	$ -
BLACKROCK LOW DUR BD INV INST	$ 257,518	$ -	$ -
BROWN ADV JAPAN ALPHA OPP IS	$ 37,484	$ 61,210	$ 62,241
CAPITAL PRIVATE CLIENT SVCS	$ 179,937	$ 179,937	$ 168,955
CAUSEWAY INTL VALUE INSTL	$ 279,188	$ -	$ -
DELAWARE INV SM CAP VAL INST	$ 46,001	$ -	$ -
DFA COMMODITY STRATEGY PORT	$ 91,447	$ 91,447	$ 56,268
DFA EMERGING MKTS CORE EQUITY PORTFOLIO	$ 1,170,000	$ 1,170,000	$ 809,545
DFA INTL SMALL COS	$ 423,813	$ 423,813	$ 665,233
DFA INTL VALUE PORT	$ 465,587	$ 465,587	$ 596,705
DFA LARGE CAP INTL	$ 400,000	$ 400,000	$ 366,301
DFA US LARGE CAP VALUE FD	$ 491,132	$ 422,394	$ 545,626
DFA US MICRO CAP FD	$ 288,711	$ 288,711	$ 357,649
DFA US SMALL CAP VALUE FD	$ 207,499	$ 207,499	$ 275,018
DFA US TARGETED VALUE	$ 265,000	$ 265,000	$ 374,877
DEUTSCHE XTRAC MSCI EAFE HEDGE FD	$ -	$ 73,349	$ 68,036
EV INCOME FD OF BOSTON	$ 105,666	$ -	$ -
FMI FDS INC LARGE CAP FD	$ 108,527	$ 124,776	$ 164,065
GOLDMAN SACHS COMMODITY	$ 91,447	$ 91,447	$ 41,348
GS CYCLICAL SECT PERF NT 03/04/15	$ 30,000	$ -	$ -
GS EAFE REN MAT 02/18/16	$ -	$ 70,000	$ 70,606
INVESCO PREMIER INST	$ 121,014	$ -	$ -
ISHARES CORE S&P MID-CAP ETF	$ 71,878	$ 71,878	$ 149,212
ISHARES MSCI EAFE INDEX FD	$ 150,058	$ 103,855	$ 90,370
IVY MID CAP GROWTH I	$ 43,293	$ -	$ -
JOHN HANCOCK INCOME FD CL I	$ -	$ 68,295	$ 67,342
JOHN HANCOCK DISPLND VAL INST	$ 232,672	$ -	$ -
JP MORGAN CASH - #Q23880	$ 70	$ 70	$ 70
JP MORGAN DYNAMIC SM CAP GR A	$ 44,281	$ -	$ -
JP MORGAN MULTI -STRATEGY FD II	$ 229,670	$ 183,365	$ 382,520
JP MORGAN MULTI -STRATEGY FD II	$ 507,500	$ 507,500	$ 935,439
JP MORGAN PRIME MMKT FD	$ 348,178	$ 407,499	$ 407,499
JPM LARGE CAP GROWTH FD	$ 52,776	$ 52,776	$ 86,621
JPM TR I GL RES ENH IDX FD	$ 164,246	$ 239,514	$ 247,551
JPM TR I TAX AWARE REAL RTRN FD	$ 75,418	$ -	$ -
JPMORGAN STRATEGIC INCOME OPPTYS FD	$ 60,920	$ 60,920	$ 58,443
JPMORGAN UNCONSTRAINED DEBT FD	$ 36,200	$ 36,200	$ 34,899
JPMORGAN US LARGE CAP CORE PLUS FD	$ 158,240	$ 176,169	$ 211,657
MAINSTAY LARGE CAP GRW A	$ 209,442	$ -	$ -
MATTHEWS ASIA DIVIDEND INSTITUTIONAL	$ 67,418	$ -	$ -
METROPOLITAN WEST FDS TOTAL RET CL I	$ 46,269	$ 56,767	$ 56,232
MFS INTL VALUE -I	$ 110,961	$ 110,961	$ 135,955
MORGAN STANLEY BANK NA 487-068072-600 / 622-103483/622-120578	$ 1	$ -	$ -
MORGAN STANLEY BANK NA 487-068217-600 / 622-103486/622-120579	$ 61,795	$ -	$ -
MORGAN STANLEYACCT 622-036885-175 - SEE 12/31/2015 STMT	$ -	$ 875,227	$ 867,411
MORGAN STANLEYACCT 622-036890-175 - SEE 12/31/2015 STMT	$ -	$ 143,413	$ 140,098
MORGAN STANLEYACCT 622-036898-175 - SEE 12/31/2015 STMT	$ -	$ 180,429	$ 175,454
NEUBERGER BER MU/C OPP INS	$ 123,729	$ 123,729	$ 121,388
PIMCO COMMODITY PL STRAT P	$ 115,326	$ -	$ -
PRINCIPAL MIDCAP FUND INS	$ 75,902	$ -	$ -
SCHWAB ADV CASH RESERVE PREM FD	$ 607,267	$ 416,965	$ 416,965
SPDR 500 ETF TRUST	$ 267,846	$ 267,846	$ 298,466
STREETTRACKS GOLD TRUST	$ 49,573	$ 49,573	$ 81,168
T ROWE PRICE OVERSEAS STOCK	$ 162,601	$ 12,742	$ 11,165
VANGUARD FTSE EUROPE ETF	$ -	$ 36,710	$ 33,320
VANGUARD SHORT TERM TIPS	$ -	$ 71,649	$ 71,510
VANGUARD HIGH YIELD CORP FD	$ 250,000	$ 250,000	$ 214,376
VANGUARD REIT INDEX	$ 179,395	$ 147,958	$ 349,622
VANGUARD TTL STK MKT VIPERS	$ 1,306,840	$ 1,237,475	$ 1,981,697
VIRTUS INSIGHT EMERG MKTS I	$ 62,189	$ -	$ -
LINE 10B - CORPORATE STOCK	$ 11,052,353	$ 10,224,655	$ 12,248,923

LAWRENCE A. SANDER FOUNDATION, INC.
FEIN: 65-0270066
FORM 990-PF
BALANCE SHEET SUPPORTING SCHEDULES

INVESTMENT	BEG. OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FMV
ALCOA INC NT 5 4% 4/15/21	$ 208,520	$ 208,520	$ 195,000
AT&T (BELLSOUTH CORP) 6% 11/15/34	$ 215,666	$ 215,666	$ 199,743
BANK OF AMERICA 5% 05/13/21	$ 262,975	$ 262,975	$ 273,145
BLACKROCK HY BOND FD	$ 104,992	$ 104,992	$ 95,685
CITIGROUP INC NT 4 875% 5/7/15	$ 100,345	$ -	$ -
COACH INC 4 25% 04/01/25	$ -	$ 101,566	$ 95,210
DOUBLELINE FDS TR	$ 88,710	$ 88,710	$ 85,759
DOW CHEMICAL 5 7% 05/15/18	$ 101,832	$ 101,832	$ 108,526
FORD CREDIT NOTE 4 375% 0806/2023	$ 101,414	$ 101,414	$ 102,890
FORD CREDIT NT 5.75% 02/01/2021	$ 100,766	$ 100,766	$ 110,913
GE CAPITAL CORP 5 625% 05/01/18	$ 246,330	$ 246,330	$ 272,662
GOLDMAN SACHS GRP 4% 03/03/24	$ -	$ 103,925	$ 102,659
HARBOR HIGH YIELD BOND FD	$ 17,820	$ 17,820	$ 15,007
HSBC USA 5% 09/27/20	$ 210,239	$ 210,239	$ 218,058
INTERNATIONAL LEASE 5 875% 08/15/2022	$ 103,350	$ 103,350	$ 107,250
INTL BANK 8 25%	$ 60,157	$ 60,157	$ 52,343
INTL BANK 9 25%	$ 35,328	$ 35,328	$ 27,912
INTL PAPER 3 8% 01/15/26	$ -	$ 100,081	$ 98,522
JOHNSON & JOHNSON NT 5 55% 8/15/17	$ 253,493	$ 253,493	$ 267,416
JP MORGAN CHASE 4 625% 05/10/2021	$ 99,870	$ 99,870	$ 108,025
JPM ST DURATION BOND FD SELECT CLASS	$ 367,432	$ 175,413	$ 177,549
KOHL'S CORPORATION 4% 11/01/2021	$ 99,579	$ 99,579	$ 102,723
MC DONALDS CORP 5 3% 03/15/17	$ 242,458	$ 242,458	$ 260,765
METROPOLITAN WST TOT RET BD M	$ 134,494	$ -	$ -
MORGAN STANLEY 5 5% 07/24/2020	$ 204,342	$ 204,342	$ 223,021
MORGAN STANLEYACCT 622-036890-175 - SEE 12/31/2015 STMT	$ -	$ 80,404	$ 78,857
MORGAN STANLEYACCT 622-036890-175 - PURCHASED INTEREST	$ -	$ 698	$ 698
MORGAN STANLEYACCT 622-036898-175 - SEE 12/31/2015 STMT	$ -	$ 65,518	$ 64,161
MORGAN STANLEYACCT 622-036898-175 - PURCHASED INTEREST	$ -	$ 668	$ 668
PIMCO FOREIGN BD US$ HEDGED	$ 33,935	$ -	$ -
SEACOAST UTIL 6 43% 03/01/30	$ 114,009	$ 114,009	$ 113,848
SOUTHWEST AIRLINES 5 125% 03/01/17	$ 188,225	$ 188,225	$ 208,100
TARGET CORP NT 5 875% 7/15/16	$ 249,300	$ 249,300	$ 256,507
VERIZON COMMUNICATIONS 5 15% 09/15/23	$ 215,936	$ 215,935	$ 219,387
VIACOM INC 4.25% 09/01/23	$ -	$ 103,943	$ 96,630
WASHINGTON POST CO NT 7 25% 02/01/19	$ 200,795	$ 200,795	$ 213,595
WELLS FARGO CORE BOND FD	$ -	$ 213,847	$ 212,836
LINE 10C - CORPORATE BONDS	**$ 4,362,312**	**$ 4,672,168**	**$ 4,766,070**

Investment Objectives† Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$74 71			
MORGAN STANLEY BANK N A #	28,229 63	—	6 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	3 26%	$28,304 34	$6.00

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACE LTD (ACE)	10/27/15	23 000	$114 509	$116 850	$2,633 70	$2,687 55	$53 85 ST	$62 00	2 30
Next Dividend Payable 01/21/16, Asset Class Equities									
ACORDA THERAPEUTICS INC (ACOR)	10/27/15	1 000	36 940	42 780	36 94	42 78	5 84 ST		
	10/27/15	33 000	36 914	42 780	1,218 16	1,411 74	193 58 ST		
	Total	34 000			1,255 10	1,454 52	199 42 ST	—	—
Asset Class Equities									
ACTIVISION BLIZZARD INC (ATVI)	10/27/15	63 000	34.805	38 710	2,192 72	2,438 73	246 01 ST	14 00	0 57
Next Dividend Payable 05/2016, Asset Class Equities									

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADOBE SYSTEMS (ADBE)	10/27/15	43 000	88 010	93 940	3,784 42	4,039 42	255 00 ST	—	—
Asset Class Equities									
AERCAP HOLDINGS N V. (AER)	10/27/15	26 000	39 827	43 160	1,035 51	1,122.16	86 65 ST	—	—
Asset Class Equities									
AES CORP (AES)	10/27/15	187 000	10 855	9 570	2,029 90	1,789 59	(240 31) ST	82 00	4 58
Next Dividend Payable 02/2016, Asset Class Equities									
AGREE REALTY CORP (ADC)	10/27/15	51 000	32 868	33 990	1,676 25	1,733 49	57 24 ST		
	11/16/15	2 000	32 360	33 990	64 72	67 98	3 26 ST		
	Total	53 000			1,740 97	1,801 47	60 50 ST	99 00	5 49
Next Dividend Payable 01/05/16, Asset Class Alt									
AIA GROUP LTD SPON ADR (AAGIY)	10/27/15	306 000	24 090	24 105	7,371 54	7,376 13	4 59 ST	73 00	0 98
Asset Class Equities									
AIR LIQUIDE ADR (AIQUY)	10/27/15	233 000	25 951	22 430	6,046 48	5,226 19	(820 29) ST	99 00	1 89
Asset Class Equities									
AIR PROD & CHEM INC (APD)	10/27/15	17 000	138 986	130 110	2,362 76	2,211 87	(150 89) ST	55 00	2 48
Next Dividend Payable 02/08/16, Asset Class Equities									
AIRGAS INC (ARG)	10/27/15	13 000	92 384	138 320	1,200 99	1,798 16	597 17 ST	31 00	1 72
Next Dividend Payable 03/2016, Asset Class Equities									
ALEXANDRIA REAL ESTATE EQ INC (ARE)	10/27/15	73 000	89 588	90 360	6,539 96	6,596 28	56 32 ST		
	12/7/15	2 000	90 490	90 360	180 98	180 72	(0 26) ST		
	Total	75 000			6,720 94	6,777 00	56 06 ST	231 00	3 40
Next Dividend Payable 01/15/16, Asset Class Alt									
ALEXION PHARM INC (ALXN)	10/27/15	16 000	173 993	190 750	2,783 88	3,052 00	268 12 ST	—	—
Asset Class Equities									
ALIBABA GROUP HLDG LTD (BABA)	10/27/15	19 000	79 225	81 270	1,505 27	1,544 13	38 86 ST		
	10/29/15	4 000	81 513	81 270	326 05	325 08	(0 97) ST		
	11/17/15	4 000	78 120	81 270	312 48	325 08	12 60 ST		
	Total	27 000			2,143 80	2,194 29	50 49 ST	—	—
Asset Class Equities									
ALLERGAN PLC SHS (AGN)	10/27/15	3 000	283 030	312 500	849 09	937 50	88 41 ST		
	12/1/15	3 000	318 487	312 500	955 46	937 50	(17 96) ST		
	12/2/15	1 000	318 280	312 500	318 28	312 50	(5 78) ST		
	Total	7 000			2,122 83	2,187 50	64 67 ST	—	—
Asset Class Equities									

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLIANZ SE ADS (AZSEY)	10/27/15	363 000	17 370	17 620	6,305 24	6,396 06	90 82 ST	206 00	3 22
Asset Class Equities									
ALLSTATE CORP (ALL)	10/27/15	17 000	60 360	62 090	1,026 12	1,055 53	29 41 ST		
	11/4/15	5 000	62 918	62 090	314 59	310 45	(4 14) ST		
	Total	22 000			1,340 71	1,365 98	25 27 ST	26 00	1 90
Next Dividend Payable 01/04/16, Asset Class Equities									
ALLY FINANCIAL INC (ALLY)	10/27/15	74 000	19 927	18 640	1,474 62	1,379 36	(95 26) ST		
	12/17/15	6 000	18 380	18 640	110 28	111 84	1 56 ST		
	Total	80 000			1,584 90	1,491 20	(93 70) ST	—	—
Asset Class Equities									
ALPHABET INC CL A (GOOGL)	10/27/15	5 000	731 046	778 010	3,655 23	3,890 05	234 82 ST	—	—
Asset Class Equities									
ALPHABET INC CL C (GOOG)	10/27/15	5 000	707 604	758 880	3,538 02	3,794 40	256 38 ST	—	—
Asset Class Equities									
AMAZON COM INC (AMZN)	10/27/15	11 000	614 176	675 890	6,755 94	7,434 79	678 85 ST	—	—
Asset Class Equities									
AMBARELLA INC (AMBA)	10/27/15	5 000	54 428	55 740	272 14	278 70	6 56 ST	—	—
Asset Class Equities									
AMER WOODMARK CORPORATION (AMWD)	10/27/15	15 000	69 459	79 980	1,041 89	1,199 70	157 81 ST	—	—
Asset Class Equities									
AMERICAN CAMPUS CMMTYS INC (ACC)	10/27/15	80 000	40 687	41 340	3,254 94	3,307 20	52 26 ST		
	11/16/15	2 000	38 770	41 340	77 54	82 68	5 14 ST		
	Total	82 000			3,332 48	3,389 88	57 40 ST	131 00	3 86
Next Dividend Payable 02/2016, Asset Class Alt									
AMERICAN HOMES 4 RENT (AMH)	10/27/15	31 000	16 870	16 660	522 97	516.46	(6 51) ST	6 00	1 16
Next Dividend Payable 03/2016, Asset Class Alt									
AMERICAN TOWER REIT COM (AMT)	10/27/15	31 000	99 087	96 950	3,071 70	3,005 45	(66 25) ST		
	10/27/15	65 000	99 094	96 950	6,441 14	6,301 75	(139 39) ST		
	10/27/15	1 000	99 087	96 950	99 09	96 95	(2 14) ST		
	Total	97 000			9,611 93	9,404 15	(207 78) ST	190 00	2 02
Next Dividend Payable 01/13/16, Asset Class Alt									
AMN HEALTHCARE SVCS INC (AHS)	10/27/15	33 000	26 445	31 050	872 67	1,024 65	151 98 ST		
	11/3/15	1 000	28 490	31 050	28 49	31 05	2 56 ST		
	Total	34 000			901 16	1,055 70	154 54 ST	—	—
Asset Class Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANADARKO PETE (APC)	10/27/15	15 000	65 272	48 580	979 08	728 70	(250 38) ST		
	10/27/15	2 000	67 435	48 580	134 87	97 16	(37 71) ST H		
	Total	17 000			1,113 95	825 86	(288 09) ST	18 00	2 17
Next Dividend Payable 03/2016, Basis Adjustment Due to Wash Sale $12 94, Asset Class Equities									
ANALOGIC CORPORATION (ALOG)	10/27/15	14 000	86 661	82 600	1,213 25	1,156 40	(56 85) ST	6 00	0 51
Next Dividend Payable 01/04/16, Asset Class Equities									
ANHEUSER BUSCH INBEV SA SPON (BUD)	10/27/15	32 000	117 376	125 000	3,756 04	4,000 00	243 96 ST	103 00	2 57
Asset Class Equities									
ANTHEM INC COM (ANTM)	10/27/15	10 000	145 098	139 440	1,450 98	1,394 40	(56 58) ST		
	10/29/15	3 000	141 483	139 440	424 45	418 32	(6 13) ST		
	Total	13 000			1,875 43	1,812.72	(62 71) ST	33 00	1 82
Next Dividend Payable 03/2016, Asset Class Equities									
AON PLC SHS CL-A (AON)	10/27/15	13 000	92 591	92 210	1,203 68	1,198 73	(4 95) ST		
	10/27/15	32 000	92 590	92 210	2,962 88	2,950 72	(12 16) ST		
	10/27/15	1 000	92 591	92 210	92 60	92 21	(0 39) ST		
	10/27/15	1 000	92 591	92 210	92 59	92 21	(0 38) ST		
	Total	47 000			4,351 75	4,333.87	(17 88) ST	57 00	1 33
Next Dividend Payable 02/2016, Asset Class Equities									
APARTMENT INVT & MGMT CO A (AIV)	10/27/15	94 000	40 077	40 030	3,767 22	3,762 82	(4 40) ST		
	12/7/15	4 000	38 728	40 030	154 91	160 12	5 21 ST		
	Total	98 000			3,922 13	3,922 94	0 81 ST	118 00	3 00
Next Dividend Payable 02/2016, Asset Class Alt									
APPLE INC (AAPL)	10/27/15	1 000	115 110	105 260	115 11	105 26	(9 85) ST		
	10/27/15	47 000	115 187	105 260	5,413 78	4,947 22	(466 56) ST		
	Total	48 000			5,528 89	5,052.48	(476 41) ST	100 00	1 97
Next Dividend Payable 02/2016, Asset Class Equities									
ARCH CAPITAL GROUP LTD (ACGL)	10/27/15	10 000	77 472	69 750	774 72	697 50	(77 22) ST	—	—
Asset Class Equities									
ARM HOLDINGS PLC ADS (ARMH)	10/27/15	91 000	47 623	45 240	4,333 73	4,116 84	(216 89) ST		
	10/28/15	19 000	48 445	45 240	920 45	859 56	(60 89) ST		
	Total	110 000			5,254 18	4,976 40	(277 78) ST	35 00	0 70
Asset Class Equities									
ARMSTRONG WORLD INDS INC NEW (AWI)	10/27/15	11 000	46 282	45 730	509 10	503 03	(6 07) ST	—	—
Asset Class Equities									

009460 MSDDT257

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ASBURY AUTOMOTIVE GROUP INC (ABG)	10/27/15	1 000	77 720	67 440	77 72	67 44	(10 28) ST		
	10/27/15	9 000	77 749	67 440	699 74	606 96	(92 78) ST		
	Total	10 000			777 46	674 40	(103 06) ST	—	—
Asset Class Equities									
ASPEN TECHNOLOGY INC (AZPN)	10/27/15	19 000	40 194	37 760	763 69	717 44	(46 25) ST	—	—
Asset Class Equities									
ATLAS COPCO AS A ADR A NEW (ATLKY)	10/27/15	114 000	26 297	24 419	2,997 86	2,783 76	(214 10) ST	62 00	2 22
Asset Class Equities									
AUTODESK INC DELAWARE (ADSK)	10/27/15	27 000	53 917	60 930	1,455 76	1,645 11	189 35 ST		
	11/3/15	2 000	58 125	60 930	116 25	121 86	5 61 ST		
	Total	29 000			1,572 01	1,766.97	194 96 ST	—	—
Asset Class Equities									
AUTOZONE INC (AZO)	10/27/15	2 000	758 625	741 910	1,517 25	1,483 82	(33 43) ST	—	—
Asset Class Equities									
AVAGO TECH (AVGO)	10/27/15	16 000	121 818	145 150	1,949 09	2,322 40	373 31 ST	28 00	1 20
Next Dividend Payable 03/2016, Asset Class Equities									
AVALONBAY COMM INC (AVB)	10/27/15	26 000	178 429	184 130	4,639 15	4,787 38	148 23 ST		
	12/7/15	1 000	182 880	184 130	182 88	184 13	1 25 ST		
	Total	27 000			4,822 03	4,971 51	149 48 ST	135 00	2 71
Next Dividend Payable 01/15/16, Asset Class Alt									
BAIDU INC ADS (BIDU)	10/27/15	27 000	172 475	189 040	4,656 83	5,104 08	447 25 ST	—	—
Asset Class Equities									
BALCHEM CP (BCPC)	10/27/15	11 000	65 522	60 800	720 74	668 80	(51 94) ST	4 00	0 59
Next Dividend Payable 01/21/16, Asset Class Equities									
BANCO BILBAO VIZ ARG SA ADS (BBVA)	10/27/15	287 000	8 887	7 330	2,550 66	2,103 71	(446 95) ST	93 00	4 42
Asset Class Equities									
BARRICK GOLD CORP (ABX)	10/27/15	47 000	7 505	7 380	352 74	346 86	(5 88) ST		
	11/25/15	12 000	7 345	7 380	88 14	88 56	0 42 ST		
	Total	59 000			440 88	435 42	(5 46) ST	5 00	1 14
Next Dividend Payable 03/2016, Asset Class Equities									
BAYERISCHE MOTOREN WERKE AG (BAMXY)	10/27/15	118 000	34 008	34 865	4,012 96	4,114 07	101 11 ST	90 00	2 18
Next Dividend Payable 06/2016, Asset Class Equities									
BB & T CORP (BBT)	10/27/15	35 000	36 867	37 810	1,290 35	1,323 35	33 00 ST	38 00	2 87
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BECTON DICKINSON & CO (BDX)	10/27/15	8 000	140 516	154 090	1,124 13	1,232.72	108 59 ST	21 00	1 70
Next Dividend Payable 03/2016, Asset Class Equities									
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	10/27/15	55 000	135 342	132 040	7,443 80	7,262 20	(181 60) ST		
	12/17/15	3 000	134 437	132 040	403 31	396 12	(7 19) ST		
	Total	58 000			7,847 11	7,658 32	(188 79) ST	—	—
Asset Class Equities									
BEST BUY CO (BBY)	11/13/15	21 000	32 272	30 450	677 72	639 45	(38 27) ST	19 00	2 97
Next Dividend Payable 03/2016, Asset Class Equities									
BG GROUP PLC (BRGYY)	10/27/15	295 000	15 859	14 520	4,678 43	4,283 40	(395 03) ST	81 00	1 89
Asset Class Equities									
BIOMARIN PHARMAC SE (BMRN)	10/30/15	3 000	116 277	104 760	348 83	314 28	(34 55) ST		
	11/10/15	3 000	112 497	104 760	337 49	314 28	(23 21) ST		
	11/17/15	2 000	107 875	104 760	215 75	209 52	(6 23) ST		
	Total	8 000			902 07	838 08	(63 99) ST	—	—
Asset Class Equities									
BIOMED REALTY TRUST INC (BMR)	10/27/15	140 000	23 299	23 690	3,261 82	3,316 60	54 78 ST		
	11/9/15	4 000	23 295	23 690	93 18	94 76	1 58 ST		
	Total	144 000			3,355 00	3,411 36	56 36 ST	150 00	4 39
Next Dividend Payable 01/2016, Asset Class Alt									
BONANZA CREEK ENERGY (BCEI)	10/27/15	13 000	5 378	5 270	69 91	68 51	(1 40) ST		
	11/25/15	7 000	8 857	5 270	62 00	36 89	(25 11) ST		
	Total	20 000			131 91	105 40	(26 51) ST	—	—
Asset Class Equities									
BOSTON PROPERTIES INC (BXP)	10/27/15	43 000	121 727	127 540	5,234 24	5,484 22	249 98 ST		
	12/7/15	2 000	124 505	127 540	249 01	255 08	6 07 ST		
	Total	45 000			5,483 25	5,739 30	256 05 ST	117 00	2 03
Next Dividend Payable 01/28/16, Asset Class Alt									
BOSTON SCIENTIFIC CORP (BSX)	10/27/15	120 000	16 697	18 440	2,003 62	2,212 80	209 18 ST	—	—
Asset Class Equities									
BRISTOL MYERS SQUIBB CO (BMY)	10/27/15	49 000	66 487	68 790	3,257 85	3,370 71	112 86 ST		
	11/17/15	5 000	65 884	68 790	329 42	343 95	14 53 ST		
	11/19/15	2 000	67 040	68 790	134 08	137 58	3 50 ST		
	Total	56 000			3,721.35	3,852.24	130 89 ST	85 00	2 20
Next Dividend Payable 02/01/16, Asset Class Equities									

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175
LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BRIXMOR PPTY GROUP INC (BRX)	10/27/15	193 000	26 108	25 820	5,038 86	4,983 26	(55 60) ST	189 00	3 79
Next Dividend Payable 01/2016, Asset Class Alt									
BROCADE COMMUN SYSTEMS INC (BRCD)	10/27/15	35 000	10 027	9 180	350 95	321 30	(29 65) ST	6 00	1 86
Next Dividend Payable 01/04/16, Asset Class Equities									
BROOKFIELD ASSET MGNT CL A LTD (BAM)	10/27/15	164 000	35 517	31 530	5,824 73	5,170 92	(653 81) ST	79 00	1 52
Next Dividend Payable 03/2016, Asset Class Equities									
BROWN & BROWN INC (BRO)	10/27/15	41 000	31 517	32 100	1,292 21	1,316 10	23 89 ST	20 00	1 51
Next Dividend Payable 02/2016, Asset Class Equities									
BRYN MAWR BK CP (BMTC)	10/27/15	3 000	29 377	28 720	88 13	86 16	(1 97) ST		
	10/27/15	27 000	29 378	28 720	793 20	775 44	(17 76) ST		
	Total	30 000			881 33	**861.60**	(19 73) ST	24 00	2 78
Next Dividend Payable 03/2016, Asset Class Equities									
BUNGE LTD (BG)	10/27/15	41 000	78 913	68 280	3,235 43	2,799 48	(435 95) ST		
	11/25/15	18 000	67 569	68 280	1,216 24	1,229 04	12 80 ST		
	Total	59 000			4,451 67	**4,028 52**	(423 15) ST	90 00	2 23
Next Dividend Payable 03/2016, Asset Class Equities									
C R BARD INC NJ (BCR)	10/27/15	9 000	182 610	189 440	1,643 49	1,704 96	61 47 ST	9 00	0 52
Next Dividend Payable 02/2016, Asset Class Equities									
CALATLANTIC GROUP INC (CAA)	10/27/15	24 000	39 290	37 920	942 96	910 08	(32 88) ST	4 00	0 43
Next Dividend Payable 03/2016, Asset Class Equities									
CANADIAN NATL RAILWAY CO (CNI)	10/27/15	69 000	59 575	55 880	4,110 68	3,855 72	(254 96) ST	65 00	1 68
Next Dividend Payable 03/2016, Asset Class Equities									
CANADIAN NATURAL RESOURCES LTD (CNQ)	10/27/15	35 000	22 267	21 830	779 35	764 05	(15 30) ST	24 00	3 14
Next Dividend Payable 03/2016, Asset Class Equities									
CANTEL MEDICAL CORP (CMN)	10/27/15	21 000	57 762	62 140	1,213 01	1,304 94	91 93 ST	3 00	0 22
Next Dividend Payable 01/2016, Asset Class Equities									
CAPITAL ONE FINANCIAL CORP (COF)	10/27/15	68 000	79 257	72 180	5,389 46	4,908 24	(481 22) ST	109 00	2 22
Next Dividend Payable 02/2016, Asset Class Equities									
CARDINAL HEALTH INC (CAH)	10/27/15	17 000	81 894	89 270	1,392 20	1,517 59	125 39 ST	26 00	1 71
Next Dividend Payable 01/15/16, Asset Class Equities									
CARMAX INC (KMX)	10/27/15	36 000	57 917	53 970	2,085 02	1,942 92	(142 10) ST		
	11/3/15	2 000	58 120	53 970	116 24	107 94	(8 30) ST		
	11/19/15	5 000	56 402	53 970	282 01	269 85	(12 16) ST		
	Total	43 000			2,483 27	**2,320 71**	(162 56) ST	—	—
Asset Class Equities									

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CBRE GROUP INC (CBG)	10/27/15	38 000	34 437	34 580	1,308 62	1,314 04	5 42 ST	—	—
Asset Class Alt									
CBS CORP NEW CL B SHRS (CBS)	11/4/15	13 000	47 978	47 130	623 72	612 69	(11 03) ST		
	11/11/15	6 000	50 457	47 130	302 74	282 78	(19 96) ST		
	11/19/15	6 000	51 718	47 130	310 31	282 78	(27 53) ST		
	12/3/15	8 000	49 781	47 130	398 25	377 04	(21 21) ST		
	Total	33 000			1,635 02	1,555 29	(79 73) ST	20 00	1 28
Next Dividend Payable 01/01/16, Asset Class Equities									
CDK GLOBAL INC COM (CDK)	11/19/15	9 000	48 516	47 470	436 64	427 23	(9 41) ST	5 00	1 17
Next Dividend Payable 03/2016, Asset Class Equities									
CELGENE CORP (CELG)	10/27/15	35 000	125 186	119 760	4,381 51	4,191 60	(189 91) ST	—	—
Asset Class Equities									
CHARLES SCHWAB NEW (SCHW)	10/27/15	1 000	29 807	32 930	29 81	32 93	3 12 ST		
	10/27/15	1 000	29 870	32 930	29 87	32 93	3 06 ST		
	10/27/15	12 000	29 874	32 930	358 49	395 16	36 67 ST		
	11/9/15	13 000	33 633	32 930	437 23	428 09	(9 14) ST		
	11/10/15	25 000	33 050	32 930	826 26	823 25	(3 01) ST		
	Total	52 000			1,681 66	1,712.36	30 70 ST	12 00	0 70
Next Dividend Payable 02/2016, Asset Class Equities									
CHARTER COMMUNICATIONS INC DEL (CHTR)	12/10/15	1 000	184 510	183 100	184 51	183 10	(1 41) ST	—	—
Asset Class Equities									
CHATHAM LODGING TRUST COM (CLDT)	10/27/15	42 000	22 605	20 480	949 39	860 16	(89 23) ST	50 00	5 81
Next Dividend Payable 01/29/16, Asset Class Alt									
CIGNA CORPORATION COM (CI)	10/27/15	11 000	137 251	146 330	1,509 76	1,609 63	99 87 ST		
	12/17/15	2 000	141 760	146 330	283 52	292 66	9 14 ST		
	Total	13 000			1,793 28	1,902.29	109 01 ST	1 00	0 05
Next Dividend Payable 04/2016, Asset Class Equities									
CIMAREX ENERGY CO (XEC)	10/27/15	7 000	112 326	89 380	786 28	625 66	(160 62) ST	4 00	0 63
Next Dividend Payable 03/2016, Asset Class Equities									
CISCO SYS INC (CSCO)	10/27/15	128 000	28 947	27 155	3,705 17	3,475 84	(229 33) ST	108 00	3 10
Next Dividend Payable 01/2016, Asset Class Equities									
CITIGROUP INC NEW (C)	10/27/15	98 000	52 427	51 750	5,137 87	5,071 50	(66 37) ST	20 00	0 39
Next Dividend Payable 02/2016, Asset Class. Equities									
COLFAX CORP (CFX)	10/27/15	39 000	26 695	23 350	1,041 11	910 65	(130 46) ST		
	11/19/15	10 000	26 539	23 350	265 39	233 50	(31 89) ST		

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175 LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	49 000			1,306 50	**1,144 15**	(162 35) ST	—	—
Asset Class Equities									
COLOPLAST AS ADR (CLPBY)	10/27/15	148 000	7 140	8 105	1,056 72	**1,199 54**	142 82 ST	15 00	1 25
Asset Class Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	10/27/15	25 000	61 380	56 430	1,534 50	**1,410 75**	(123 75) ST	25 00	1 77
Next Dividend Payable 01/2016, Asset Class Equities									
COMFORT SYSTEMS USA INC (FIX)	10/27/15	35 000	29 997	28 420	1,049 88	**994 70**	(55 18) ST	9 00	0 90
Next Dividend Payable 02/2016, Asset Class Equities									
COMPUTER SCIENCES CP (CSC)	12/1/15	11 000	31 393	32 680	345 32	359 48	14 16 ST		
	12/16/15	17 000	30 885	32 680	525 04	555 56	30 52 ST		
	Total	28 000			870 36	**915 04**	44 68 ST	16 00	1 74
Next Dividend Payable 01/26/16, Asset Class Equities									
CONCHO RES INC (CXO)	10/27/15	4 000	110 023	92 860	440 09	371 44	(68 65) ST		
	11/17/15	1 000	108 740	92 860	108 74	92 86	(15 88) ST		
	Total	5 000			548 83	**464 30**	(84 53) ST	—	—
Asset Class Equities									
COPART INC (CPRT)	10/27/15	22 000	35 315	38 010	776 92	**836.22**	59 30 ST	—	—
Asset Class Equities									
COSTAR GROUP INC (CSGP)	10/27/15	6 000	190 425	206 690	1,142 55	**1,240 14**	97 59 ST	—	—
Asset Class Equities									
COSTCO WHOLESALE CORP NEW (COST)	10/27/15	12 000	157 580	161 500	1,890 96	**1,938 00**	47 04 ST	19 00	0 98
Next Dividend Payable 02/2016, Asset Class Equities									
CRANE CO (CR)	10/27/15	10 000	52 021	47 840	520 21	**478 40**	(41 81) ST	13 00	2 71
Next Dividend Payable 03/2016, Asset Class Equities									
CROWN CASTLE INTL CORP NEW COM (CCI)	10/27/15	1 000	85 588	86 450	85 59	86 45	0 86 ST		
	10/27/15	14 000	85 588	86 450	1,198 23	1,210 30	12 07 ST		
	10/27/15	71 000	85 574	86 450	6,075 77	6,137 95	62 18 ST		
	11/19/15	1 000	86 020	86 450	86 02	86 45	0 43 ST		
	11/19/15	2 000	86 020	86 450	172 04	172 90	0 86 ST		
	Total	89 000			7,617 65	**7,694 05**	76 40 ST	315 00	4 09
Next Dividend Payable 03/2016, Asset Class Alt									
CROWN HLDGS INC (HOLDING CO) (CCK)	10/27/15	28 000	52 282	50 700	1,463 90	**1,419 60**	(44 30) ST	—	—
Asset Class Equities									
CSL LTD (CSLLY)	10/27/15	106 000	33 282	38 295	3,527 86	**4,059 27**	531 41 ST	59 00	1 45
Asset Class Equities									

Account Detail

Select UMA Active Assets Account 622-036885-175 LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CUBESMART COM (CUBE)	10/27/15	167 000	28 317	30 620	4,728 91	5,113 54	384 63 ST		
	10/27/15	40 000	28 307	30 620	1,132 29	1,224 80	92 51 ST		
	11/30/15	5 000	29 504	30 620	147 52	153 10	5 58 ST		
	Total	212 000			6,008 72	**6,491 44**	482 72 ST	178 00	2 77
Next Dividend Payable 01/15/16, Asset Class Alt									
CVS HEALTH CORP COM (CVS)	10/27/15	23 000	105 470	97 770	2,425 81	2,248 71	(177 10) ST		
	10/27/15	1 000	112 420	97 770	112 42	97 77	(14 65) ST H		
	10/27/15	13 000	105 447	97 770	1,370 81	1,271 01	(99 80) ST		
	10/27/15	1 000	105 470	97 770	105 47	97 77	(7 70) ST		
	Total	38 000			4,014 51	**3,715 26**	(299 25) ST	65 00	1 77
Next Dividend Payable 02/2016, Basis Adjustment Due to Wash Sale $6 97, Asset Class Equities									
CYPRESS SEMICONDUCTOR DELA (CY)	10/27/15	100 000	9 907	9 810	990 68	**981 00**	(9 68) ST	44 00	4 48
Next Dividend Payable 01/21/16, Asset Class Equities									
DANAHER CORPORATION (DHR)	10/27/15	26 000	91 457	92 880	2,377 89	**2,414 88**	36 99 ST	14 00	0 57
Next Dividend Payable 01/29/16, Asset Class Equities									
DASSAULT SYSTEMS SA ADS (DASTY)	10/27/15	108 000	76 864	80 150	8,301 35	**8,656 20**	354 85 ST	36 00	0 41
Asset Class Equities									
DAVITA INC (DVA)	10/27/15	17 000	77 010	69 710	1,309 17	1,185 07	(124 10) ST		
	12/10/15	1 000	71 240	69 710	71 24	69 71	(1 53) ST		
	Total	18 000			1,380 41	**1,254 78**	(125 63) ST	—	—
Asset Class Equities									
DBS GROUP HOLDINGS LTD SP (DBSDY)	10/27/15	54 000	50 762	46 695	2,741 16	**2,521 53**	(219 63) ST	92 00	3 64
Asset Class Equities									
DELPHI AUTOMOTIVE PLC (DLPH)	10/27/15	5 000	84 566	85 730	422 83	428 65	5 82 ST		
	10/28/15	4 000	84 315	85 730	337 26	342 92	5 66 ST		
	10/30/15	4 000	83 188	85 730	332 75	342 92	10 17 ST		
	11/13/15	5 000	81 208	85 730	406 04	428 65	22 61 ST		
	Total	18 000			1,498 88	**1,543 14**	44 26 ST	18 00	1 16
Next Dividend Payable 02/2016, Asset Class Equities									
DELTA AIR LINES INC NEW (DAL)	10/27/15	46 000	50 547	50 690	2,325 18	2,331 74	6 56 ST		
	10/27/15	52 000	50 537	50 690	2,627 91	2,635 88	7 97 ST		
	12/7/15	14 000	51 311	50 690	718 35	709 66	(8 69) ST		
	Total	112 000			5,671 44	**5,677 28**	5 84 ST	60 00	1 06
Next Dividend Payable 02/2016, Asset Class: Equities									

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175
LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DEXCOM INC (DXCM)	10/27/15	16 000	82 861	81 900	1,325 78	1,310 40	(15 38) ST		
	10/27/15	1 000	82 890	81 900	82 89	81 90	(0 99) ST		
	Total	17 000			1,408 67	1,392.30	(16 37) ST	—	—
Asset Class Equities									
DIAMONDBACK ENERGY INC (FANG)	10/27/15	6 000	72 193	66 900	433 16	401 40	(31 76) ST		
	11/11/15	5 000	79 738	66 900	398 69	334 50	(64 19) ST		
	Total	11 000			831 85	735 90	(95 95) ST	—	—
Asset Class Equities									
DIGITAL REALTY TRUST INC (DLR)	10/27/15	66 000	72 367	75 620	4,776 24	4,990 92	214 68 ST	224 00	4 48
Next Dividend Payable 01/15/16, Asset Class Alt									
DISCOVER FINCL SVCS (DFS)	10/27/15	40 000	56 078	53 620	2,243 10	2,144 80	(98 30) ST		
	10/29/15	8 000	56 999	53 620	455 99	428 96	(27 03) ST		
	12/17/15	8 000	53 954	53 620	431 63	428 96	(2 67) ST		
	Total	56 000			3,130 72	3,002.72	(128 00) ST	63 00	2 09
Next Dividend Payable 02/2016, Asset Class Equities									
DISCOVERY COMMUNICATIONS SER C (DISCK)	10/27/15	26 000	27 010	25 220	702 26	655 72	(46 54) ST	—	—
Asset Class Equities									
DOLLAR GEN CORP NEW COM (DG)	10/27/15	10 000	64 937	71 870	649 37	718 70	69 33 ST	9 00	1 25
Next Dividend Payable 01/06/16, Asset Class Equities									
DOLLAR TREE INC (DLTR)	11/3/15	8 000	67 593	77 220	540 75	617 76	77 01 ST		
	11/3/15	1 000	67 593	77 220	67 59	77 22	9 63 ST		
	11/19/15	9 000	67 212	77 220	604 91	694 98	90 07 ST		
	12/8/15	1 000	79 270	77 220	79 27	77 22	(2 05) ST		
	12/8/15	5 000	79 270	77 220	396 35	386 10	(10 25) ST		
	12/10/15	4 000	77 963	77 220	311 85	308 88	(2 97) ST		
	12/10/15	3 000	77 630	77 220	232 89	231 66	(1 23) ST		
	12/10/15	1 000	77 960	77 220	77 96	77 22	(0 74) ST		
	Total	32 000			2,311 57	2,471 04	159 47 ST	—	—
Asset Class Equities									
DOW CHEMICAL CO (DOW)	12/9/15	18 000	56 030	51 480	1,008 54	926 64	(81 90) ST		
	12/23/15	6 000	52 615	51 480	315 69	308 88	(6 81) ST		
	Total	24 000			1,324 23	1,235 52	(88 71) ST	44 00	3 56
Next Dividend Payable 01/29/16, Asset Class Equities									
EAGLE BANCORP INC MD (EGBN)	10/27/15	27 000	47 716	50 470	1,288 32	1,362 69	74 37 ST	—	—
Asset Class Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EASTGROUP PROPERTIES INC (EGP)	10/27/15	65 000	56 321	55 610	3,660 88	**3,614 65**	(46 23) ST	156 00	4 31
Next Dividend Payable 03/2016, Asset Class Alt									
EBAY INC (EBAY)	10/27/15	31 000	28 340	27 480	878 54	851 88	(26 66) ST		
	12/16/15	17 000	28 605	27 480	486 29	467 16	(19 13) ST		
	12/17/15	13 000	28 335	27 480	368 35	357 24	(11 11) ST		
	Total	61 000			1,733 18	**1,676.28**	(56 90) ST	—	—
Asset Class Equities									
ECHOSTAR CORPORATION (SATS)	10/27/15	12 000	44 603	39 110	535 24	**469 32**	(65 92) ST	—	—
Asset Class Equities									
ECOLAB INC (ECL)	10/27/15	7 000	118 471	114 380	829 30	800 66	(28 64) ST		
	10/27/15	22 000	118 472	114 380	2,606 38	2,516 36	(90 02) ST		
	Total	29 000			3,435 68	**3,317 02**	(118 66) ST	41 00	1 24
Next Dividend Payable 01/15/16, Asset Class: Equities									
EDUCATION RLTY TR INC COM (EDR)	10/27/15	87 000	36 250	37 880	3,153 76	3,295 56	141 80 ST		
	11/16/15	3 000	35 000	37 880	105 00	113 64	8 64 ST		
	Total	90 000			3,258 76	**3,409 20**	150 44 ST	133 00	3 90
Next Dividend Payable 02/2016, Asset Class Alt									
EDWARD LIFESCIENCES CORP (EW)	10/27/15	20 000	74 996	78 980	1,499 92	**1,579 60**	79 68 ST	—	—
Asset Class: Equities									
ENERGEN CORP (EGN)	10/27/15	19 000	56 604	40 990	1,075 48	**778 81**	(296 67) ST	2 00	0 25
Next Dividend Payable 03/2016, Asset Class Equities									
ENTEGRIS INC (ENTG)	10/27/15	77 000	12 505	13 270	962 88	**1,021 79**	58 91 ST	—	—
Asset Class Equities									
EOG RESOURCES INC (EOG)	10/27/15	48 000	82 455	70 790	3,957 84	3,397 92	(559 92) ST		
	10/27/15	1 000	82 455	70 790	82 46	70 79	(11 67) ST		
	Total	49 000			4,040 30	**3,468 71**	(571 59) ST	33 00	0 95
Next Dividend Payable 01/2016, Asset Class Equities									
EPR PPTYS COM (EPR)	10/27/15	88 000	56 296	58 450	4,954 05	5,143 60	189 55 ST		
	11/9/15	2 000	55 400	58 450	110 80	116 90	6 10 ST		
	Total	90 000			5,064 85	**5,260 50**	195 65 ST	327 00	6 21
Next Dividend Payable 01/15/16, Asset Class Alt									
EQT CORPORATION COM NEW (EQT)	10/27/15	8 000	64 609	52 130	516 87	**417 04**	(99 83) ST	1 00	0 23
Next Dividend Payable 03/2016, Asset Class Alt									
EQUINIX INC COM PAR $0 001 (EQIX)	11/9/15	1 000	297 840	302 400	297 84	302 40	4 56 ST H		
	12/16/15	2 000	295 260	302 400	590 52	604 80	14 28 ST		

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	3 000			888 36	907 20	18 84 ST	20 00	2 20
Next Dividend Payable 03/2016, Basis Adjustment Due to Wash Sale $2 58, Asset Class Alt									
ESTERLINE TECHNOLOGIES CP (ESL)	10/27/15	11 000	74 945	81 000	824 40	891 00	66 60 ST	—	—
Asset Class Equities									
EURONET WORLDWIDE INC (EEFT)	10/27/15	21 000	77 993	72 430	1,637 85	1,521 03	(116 82) ST	—	—
Asset Class Equities									
EXPRESS SCRIPTS HLDG CO COM (ESRX)	10/27/15	37 000	84 467	87 410	3,125 29	3,234.17	108 88 ST	—	—
Asset Class Equities									
FACEBOOK INC CL-A (FB)	10/27/15	54 000	103 827	104 660	5,606 65	5,651 64	44 99 ST	—	—
Asset Class Equities									
FACTSET RESEARCH SYSTEMS INC (FDS)	10/27/15	4 000	173 500	162 570	694 00	650 28	(43 72) ST	7 00	1 07
Next Dividend Payable 03/2016, Asset Class Equities									
FANUC CORPORATION UNSP ADR (FANUY)	10/27/15	202 000	27 639	28 805	5,583 10	5,818 61	235 51 ST	156 00	2 68
Asset Class Equities									
FASTENAL CO (FAST)	10/27/15	12 000	38 287	40 820	459 44	489 84	30 40 ST	13 00	2 65
Next Dividend Payable 02/2016, Asset Class Equities									
FEDL RLTY INVT TRUST S B I (FRT)	10/27/15	43 000	142 908	146 100	6,145 04	6,282 30	137 26 ST	162 00	2 57
Next Dividend Payable 01/15/16, Asset Class Alt									
FIDELITY NATIONAL FINANCIAL IN (FNF)	10/27/15	53 000	34 484	34 670	1,827 67	1,837 51	9 84 ST		
	11/3/15	4 000	35 445	34 670	141 78	138 68	(3 10) ST		
	12/10/15	4 000	35 475	34 670	141 90	138 68	(3 22) ST		
	Total	61 000			2,111 35	2,114 87	3 52 ST	51 00	2 41
Next Dividend Payable 03/2016, Asset Class Equities									
FIDELITY NATL INFORMATION SE (FIS)	10/27/15	27 000	70 804	60 600	1,911 72	1,636 20	(275 52) ST	28 00	1 71
Next Dividend Payable 03/2016, Asset Class Equities									
FIFTH 3RD BANCORP OHIO (FITB)	10/27/15	42 000	18 730	20 100	786 66	844 20	57 54 ST		
	12/23/15	13 000	20 400	20 100	265 20	261 30	(3 90) ST		
	Total	55 000			1,051 86	1,105 50	53 64 ST	29 00	2 52
Next Dividend Payable 01/21/16, Asset Class Equities									
FIRST DATA CORP CLS A (FDC)	10/27/15	134 000	15 364	16 020	2,058 72	2,146 68	87 96 ST	—	—
Asset Class Equities									
FIRST INDUST REALTY TR INC (FR)	10/27/15	153 000	22 317	22 130	3,414 47	3,385 89	(28 58) ST		
	11/16/15	5 000	21 208	22 130	106 04	110 65	4 61 ST		
	Total	158 000			3,520 51	3,496.54	(23 97) ST	81 00	2 31
Next Dividend Payable 01/19/16, Asset Class Alt									

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FLEXTRONICS INTL LTD (FLEX)	10/29/15	38 000	11 400	11 210	433 20	425 98	(7 22) ST		
	11/19/15	32 000	11 195	11 210	358 23	358 72	0 49 ST		
	12/11/15	32 000	10 885	11 210	348 33	358 72	10 39 ST		
	12/23/15	30 000	11 279	11 210	338 38	336 30	(2 08) ST		
	Total	132 000			1,478 14	1,479 72	1 58 ST	—	—
Asset Class Equities									
FOREST CY ENTERPRISE A (FCE'A)	10/27/15	47 000	22 107	21 930	1,039 04	1,030 71	(8 33) ST	—	—
Asset Class Equities									
FRESENIUS MEDICAL CARE AG&CO (FMS)	10/27/15	81 000	43 039	41 840	3,486 13	3,389 04	(97 09) ST	24 00	0 70
Asset Class Equities									
FUCHS PETROLUB AG UNSPON ADR (FUPBY)	10/27/15	218 000	12 054	11 665	2,627 75	2,542 97	(84 78) ST	31 00	1 21
Asset Class Equities									
FULTON FINL CORP PA (FULT)	10/27/15	59 000	13 167	13 010	776 88	767 59	(9 29) ST	21 00	2 73
Next Dividend Payable 01/15/16, Asset Class Equities									
G III APPAREL GROUP (GIII)	10/27/15	21 000	52 848	44 260	1,109 81	929 46	(180 35) ST	—	—
Asset Class: Equities									
GENERAL ELECTRIC CO (GE)	10/27/15	54 000	29 516	31 150	1,593 89	1,682 10	88 21 ST	50 00	2 97
Next Dividend Payable 01/25/16, Asset Class Equities									
GENL DYNAMICS CORP (GD)	10/27/15	13 000	148 226	137 360	1,926 94	1,785 68	(141 26) ST		
	10/29/15	2 000	148 735	137 360	297 47	274 72	(22 75) ST		
	12/17/15	3 000	138 817	137 360	416 45	412 08	(4 37) ST		
	Total	18 000			2,640 86	2,472.48	(168 38) ST	50 00	2 02
Next Dividend Payable 02/2016, Asset Class Equities									
GEO GROUP INC COM NEW (GEO)	10/27/15	65 000	31 384	28 910	2,039 99	1,879 15	(160 84) ST	169 00	8 99
Next Dividend Payable 02/2016, Asset Class Alt									
GILEAD SCIENCE (GILD)	10/27/15	28 000	110 230	101 190	3,086 44	2,833 32	(253 12) ST		
	10/27/15	22 000	110 167	101 190	2,423 68	2,226 18	(197 50) ST		
	Total	50 000			5,510 12	5,059 50	(450 62) ST	86 00	1 70
Next Dividend Payable 03/2016, Asset Class Equities									
GRAMERCY PROP TRUST (GPT)	10/27/15	414 000	7 162	7 720	2,964 88	3,196 08	231 20 ST		
	12/7/15	13 000	7 115	7 720	92 49	100 36	7 87 ST		
	Total	427 000			3,057 37	3,296.44	239 07 ST	105 00	3 18
Next Dividend Payable 01/15/16, Asset Class Alt									
GREATBATCH INC (GB)	10/27/15	19 000	49 450	52 500	939 55	997 50	57 95 ST	—	—
Asset Class Equities									

009460 MSDDT257

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GRIFOLS SA ADR (GRFS)	11/12/15	55 000	34 700	32 400	1,908 48	1,782 00	(126 48) ST	31 00	1 73
Asset Class Equities									
HARRIS CORPORATION DELAWARE (HRS)	10/27/15	22 000	74 742	86 900	1,644 32	1,911.80	267 48 ST	44 00	2 30
Next Dividend Payable 03/2016, Asset Class Equities									
HCP INCORPORATED (HCP)	10/27/15	73 000	38 317	38 240	2,797 16	2,791 52	(5 64) ST		
	11/16/15	2 000	32 760	38 240	65 52	76 48	10 96 ST		
	Total	75 000			2,862 68	2,868.00	5 32 ST	170 00	5 92
Next Dividend Payable 02/2016, Asset Class Alt									
HESS CORPORATION (HES)	10/27/15	14 000	56 702	48 480	793 82	678 72	(115 10) ST	14 00	2 06
Next Dividend Payable 03/2016, Asset Class Equities									
HEWLETT PACKARD ENTERPRISE (HPE)	10/27/15	69 000	14 974	15 200	1,033 19	1,048 80	15 61 ST		
	11/19/15	26 000	13 772	15 200	358 07	395 20	37 13 ST		
	Total	95 000			1,391 26	1,444 00	52 74 ST	21 00	1 45
Next Dividend Payable 01/06/16, Asset Class Equities									
HILLENBRAND INC (HI)	10/27/15	37 000	28 065	29 630	1,038 39	1,096 31	57 92 ST	30 00	2 73
Next Dividend Payable 03/2016, Asset Class Equities									
HILTON WORLDWIDE HOLDINGS INC (HLT)	10/27/15	56 000	25 408	21 400	1,422 84	1,198 40	(224 44) ST	16 00	1 33
Next Dividend Payable 03/2016, Asset Class Equities									
HOME DEPOT INC (HD)	10/27/15	24 000	124 072	132 250	2,977 72	3,174 00	196 28 ST	57 00	1 79
Next Dividend Payable 03/2016, Asset Class Equities									
HONEYWELL INTERNATIONAL INC (HON)	10/27/15	7 000	102 374	103 570	716 62	724 99	8 37 ST	17 00	2 34
Next Dividend Payable 03/2016, Asset Class Equities									
HOSPITALITY PPTYS TR COM SBI (HPT)	10/27/15	177 000	26 107	26 150	4,620 92	4,628 55	7 63 ST	354 00	7 64
Next Dividend Payable 02/2016, Asset Class Alt									
HOST HOTEL & RESORTS INC (HST)	10/27/15	290 000	16 345	15 340	4,740 08	4,448 60	(291 48) ST	232 00	5 21
Next Dividend Payable 01/15/16, Asset Class Alt									
HOWARD HUGHES CORP (HHC)	11/19/15	3 000	124 507	113 160	373 52	339 48	(34 04) ST	—	—
Asset Class Equities									
HP INC COM (HPQ)	10/27/15	69 000	12 456	11 840	859 48	816.96	(42 52) ST	34 00	4 16
Next Dividend Payable 01/06/16, Asset Class Equities									
HUNTSMAN CORP (HUN)	10/27/15	85 000	11 977	11 370	1,018 07	966.45	(51 62) ST	43 00	4 44
Next Dividend Payable 03/2016, Asset Class Equities									
ICICI BANK LTD (IBN)	10/27/15	462 000	8 835	7 830	4,081 77	3,617 46	(464 31) ST	73 00	2 01
Asset Class Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ICU MEDICAL INC (ICUI)	10/27/15	14 000	106 260	112 780	1,487 64	1,578 92	91 28 ST	—	—
Asset Class Equities									
IMPERIAL OIL LTD COM NEW (IMO)	10/27/15	54 000	32 520	32 520	1,756 07	1,756 08	0 01 ST	23 00	1 30
Next Dividend Payable 01/01/16, Asset Class Equities									
IMPERVA INC COM (IMPV)	10/27/15	16 000	59 554	63 310	952 87	1,012 96	60 09 ST	—	—
Asset Class Equities									
INGERSOLL-RAND PLC SHS (IR)	10/27/15	15 000	57 287	55 290	859 31	829 35	(29 96) ST		
	10/29/15	1 000	58 520	55 290	58 52	55 29	(3 23) ST		
	Total	16 000			917 83	884 64	(33 19) ST	19 00	2 14
Next Dividend Payable 03/2016, Asset Class Equities									
INTEGRATED DEVICES TECH INC (IDTI)	10/27/15	53 000	25 270	26 350	1,339 30	1,396 55	57 25 ST	—	—
Asset Class Equities									
INTER PARFUMS INC (IPAR)	10/27/15	39 000	26 094	23 820	1,017 65	928 98	(88 67) ST	20 00	2 15
Next Dividend Payable 01/15/16, Asset Class Equities									
INTERNATIONAL PAPER CO (IP)	10/27/15	26 000	43 057	37 700	1,119 49	980 20	(139 29) ST	46 00	4 69
Next Dividend Payable 03/2016, Asset Class Equities									
INTUIT INC (INTU)	10/27/15	14 000	97 552	96 500	1,365 73	1,351 00	(14 73) ST		
	10/27/15	22 000	97 568	96 500	2,146 49	2,123 00	(23 49) ST		
	Total	36 000			3,512 22	3,474 00	(38 22) ST	43 00	1 25
Next Dividend Payable 01/2016, Asset Class Equities									
IRON MTN INC NEW COM (IRM)	10/27/15	147 000	30 435	27 010	4,473 96	3,970 47	(503 49) ST	285 00	7 17
Next Dividend Payable 03/2016, Asset Class Alt									
ITAU UNIBANCO MULTIPLE ADR (ITUB)	10/27/15	290 000	6 727	6 510	1,950 89	1,887 90	(62 99) ST		
	11/11/15	125 000	7 446	6 510	930 79	813 75	(117 04) ST		
	Total	415 000			2,881 68	2,701 65	(180 03) ST	19 00	0 70
Next Dividend Payable 01/14/16, Asset Class Equities									
JACK HENRY & ASSOC INC (JKHY)	10/27/15	17 000	75 480	78 060	1,283 16	1,327 02	43 86 ST	17 00	1 28
Next Dividend Payable 03/2016, Asset Class Equities									
JACK IN THE BOX INC (JACK)	10/27/15	9 000	75 160	76 710	676 44	690 39	13 95 ST	11 00	1 59
Next Dividend Payable 03/2016, Asset Class Equities									
JANUS CAPITAL GROUP INC (JNS)	10/27/15	56 000	15 368	14 090	860 59	789 04	(71 55) ST	20 00	2 53
Next Dividend Payable 02/2016, Asset Class Equities									
JGC CORP UNSPONSORED ADR (JGCCY)	10/27/15	68 000	32 576	30 560	2,215 15	2,078 08	(137 07) ST	18 00	0 86
Asset Class Equities									

Account Detail

Select UMA Active Assets Account 622-036885-175
LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
JOHNSON & JOHNSON (JNJ)	10/27/15	49 000	99 977	102 720	4,898 89	**5,033 28**	134 39 ST	147 00	2 92
Next Dividend Payable 03/2016, Asset Class Equities									
JPMORGAN CHASE & CO (JPM)	10/27/15	113 000	63 476	66 030	7,172 74	**7,461 39**	288 65 ST	199 00	2 66
Next Dividend Payable 01/2016, Asset Class Equities									
KAR AUCTION SVCS INC (KAR)	10/27/15	39 000	37 847	37 030	1,476 04	**1,444 17**	(31 87) ST	42 00	2 90
Next Dividend Payable 01/07/16, Asset Class Equities									
KITE RLTY GROUP TR (KRG)	10/27/15	117 000	26 238	25 930	3,069 80	**3,033 81**	(35 99) ST	128 00	4 21
Next Dividend Payable 01/2016, Asset Class Alt									
KNIGHT TRANSPORTATION (KNX)	10/27/15	21 000	24 197	24 230	508 14	**508 83**	0 69 ST	5 00	0 98
Next Dividend Payable 03/2016, Asset Class Equities									
KONE OYJ ADR (KNYJY)	10/27/15	125 000	21 068	21 010	2,633 49	**2,626 25**	(7 24) ST	64 00	2 43
Asset Class Equities									
KRISPY KREME DOUGHNUTS CORP (KKD)	10/27/15	31 000	13 767	15 070	426 79	**467 17**	40 38 ST	—	—
Asset Class Equities									
L BRANDS INC COM (LB)	10/27/15	16 000	94 716	95 820	1,515 46	1,533 12	17 66 ST		
	11/18/15	2 000	90 605	95 820	181 21	191 64	10 43 ST		
	Total	18 000			1,696 67	**1,724 76**	28 09 ST	36 00	2 08
Next Dividend Payable 03/2016, Asset Class Equities									
L OREAL CO ADR (LRLCY)	10/27/15	146 000	37 855	33 750	5,526 76	**4,927 50**	(599 26) ST	67 00	1 35
Asset Class Equities									
LAKELAND FINCL (LKFN)	10/27/15	21 000	44 660	46 620	937 86	**979 02**	41 16 ST	21 00	2 14
Next Dividend Payable 02/2016, Asset Class Equities									
LEAR CORP (LEA)	10/27/15	9 000	122 469	122 830	1,102 22	1,105 47	3 25 ST		
	10/29/15	3 000	124 110	122 830	372 33	368 49	(3 84) ST		
	Total	12 000			1,474 55	**1,473 96**	(0 59) ST	12 00	0 81
Next Dividend Payable 03/2016, Asset Class Equities									
LENDINGCLUB CORPORATION (LC)	12/10/15	30 000	14 145	11 050	424 34	331 50	(92 84) ST		
	12/11/15	38 000	13 654	11 050	518 84	419 90	(98 94) ST		
	Total	68 000			943 18	**751 40**	(191 78) ST	—	—
Asset Class Equities									
LENNAR CORPORATION (LEN)	10/27/15	12 000	50 504	48 910	606 05	**586.92**	(19 13) ST	2 00	0 34
Next Dividend Payable 02/2016, Asset Class Equities									
LEUCADIA NAT CP (LUK)	10/27/15	61 000	19 987	17 390	1,219 22	**1,060 79**	(158 43) ST	15 00	1 41
Next Dividend Payable 03/2016, Asset Class Equities									

Select UMA Active Assets Account 622-036885-175 LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY BROADBAND CORP S-A (LBRDA)	10/27/15	8 000	52 900	51 650	423 20	413 20	(10 00) ST		
	12/10/15	2 000	51 380	51 650	102 76	103 30	0 54 ST		
	Total	10 000			525 96	**516 50**	(9 46) ST	—	—
Asset Class Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	10/27/15	13 000	52 852	51 860	687 08	674 18	(12 90) ST		
	10/27/15	21 000	52 880	51 860	1,110 48	1,089 06	(21 42) ST		
	Total	34 000			1,797 56	**1,763 24**	(34 32) ST	—	—
Asset Class Equities									
LIBERTY GLOBAL PLC CL A NEW (LBTYA)	10/27/15	25 000	44 267	42 360	1,106 68	**1,059 00**	(47 68) ST	—	—
Asset Class Equities									
LIBERTY GLOBAL PLC CL C NEW (LBTYK)	10/27/15	1 000	42 757	40 770	42 76	40 77	(1 99) ST		
	10/27/15	1 000	46 290	40 770	46 29	40 77	(5 52) ST H		
	10/27/15	1 000	46 300	40 770	46 30	40 77	(5 53) ST H		
	10/27/15	24 000	42 759	40 770	1,026 21	978 48	(47 73) ST		
	10/27/15	1 000	44 530	40 770	44 53	40 77	(3 76) ST H		
	10/27/15	17 000	44 515	40 770	756 75	693 09	(63 66) ST H		
	10/27/15	38 000	42 757	40 770	1,624 78	1,549 26	(75 52) ST		
	10/27/15	2 000	42 757	40 770	85 51	81 54	(3 97) ST		
	10/27/15	8 000	44 525	40 770	356 20	326 16	(30 04) ST H		
	10/27/15	1 000	42 757	40 770	42 75	40 77	(1 98) ST		
	10/27/15	3 000	42 757	40 770	128 27	122 31	(5 96) ST		
	10/27/15	1 000	42 757	40 770	42 76	40 77	(1 99) ST		
	Total	98 000			4,243 11	**3,995 46**	(247 65) ST	—	—
Basis Adjustment Due to Wash Sale $52 86, Asset Class Equities									
LIBERTY GLOBAL PLC LILAC C (LILAK)	10/27/15	4 000	38 818	43 000	155 27	172 00	16 73 ST		
	10/27/15	2 000	38 835	43 000	77 67	86 00	8 33 ST		
	11/25/15	7 000	38 237	43 000	267 66	301 00	33 34 ST		
	Total	13 000			500 60	**559 00**	58 40 ST	—	—
Asset Class Equities									
LIBERTY GLOBAL PLC LILAC SHS A (LILA)	10/27/15	2 000	38 620	41 370	77 24	**82 74**	5 50 ST	—	—
Asset Class Equities									
LIBERTY INTER CO VENTURE SER A (LVNTA)	10/27/15	35 000	41 934	45 110	1,467 69	**1,578 85**	111 16 ST	—	—
Asset Class Equities									
LIBERTY INTERACTIVE CORP QVC A (QVCA)	10/27/15	65 000	27 940	27 320	1,816 09	**1,775 80**	(40 29) ST	—	—
Asset Class Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY MEDIA CORP SER A (LMCA)	10/27/15	18 000	39 690	39 250	714 42	706 50	(7 92) ST	—	—
Asset Class Equities									
LIBERTY MEDIA CORP SER C (LMCK)	10/27/15	27 000	38 247	38 080	1,032 68	1,028 16	(4 52) ST		
	10/27/15	42 000	38 250	38 080	1,606 50	1,599 36	(7 14) ST		
	10/27/15	1 000	38 247	38 080	38 24	38 08	(0 16) ST		
	Total	70 000			2,677 42	2,665 60	(11 82) ST	—	—
Asset Class Equities									
LIBERTY TRIPADVISOR HLDGS INC (LTRPA)	10/27/15	26 000	29 757	30 340	773 68	788 84	15 16 ST	—	—
Asset Class Equities									
LIFELOCK INC (LOCK)	10/27/15	9 000	9 698	14 350	87 28	129 15	41 87 ST		
	10/27/15	29 000	9 700	14 350	281 30	416 15	134 85 ST		
	Total	38 000			368 58	545 30	176 72 ST	—	—
Asset Class Equities									
LINDE AG SPONSORED ADR (LNEGY)	10/27/15	107 000	17 058	14 425	1,825 23	1,543 47	(281 76) ST	26 00	1 68
Asset Class Equities									
LINKEDIN CORP-A (LNKD)	10/27/15	14 000	209 716	225 080	2,936 02	3,151.12	215 10 ST	—	—
Asset Class Equities									
LITHIA MOTORS INC A (LAD)	10/27/15	8 000	113 180	106 670	905 44	853 36	(52 08) ST	6 00	0 70
Next Dividend Payable 02/2016, Asset Class Equities									
LIVANOVA PLC SHS (LIVN)	10/27/15	15 000	64 901	64 500	973 51	967 50	(6 01) ST	—	—
Asset Class Equities									
LOCKHEED MARTIN CORP (LMT)	10/27/15	15 000	223 159	217 150	3,347 39	3,257 25	(90 14) ST	99 00	3 03
Next Dividend Payable 03/2016, Asset Class Equities									
LOEWS CORPORATION (L)	10/27/15	50 000	36 077	38 400	1,803 86	1,920 00	116 14 ST	13 00	0 67
Next Dividend Payable 03/2016, Asset Class Equities									
LPL FINL HLDGS INC COM (LPLA)	10/27/15	21 000	40 320	42 650	846 72	895 65	48 93 ST	21 00	2 34
Next Dividend Payable 02/2016, Asset Class Equities									
LTC PROPERTIES INC (LTC)	10/27/15	72 000	43 485	43 140	3,130 93	3,106 08	(24 85) ST		
	11/16/15	2 000	40 675	43 140	81 35	86 28	4 93 ST		
	Total	74 000			3,212 28	3,192.36	(19 92) ST	160 00	5 01
Next Dividend Payable 01/2016, Asset Class Alt									
LULULEMON ATHLETICA INC (LULU)	10/27/15	22 000	48 195	52 470	1,060 29	1,154 34	94 05 ST	—	—
Asset Class Equities									
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	10/27/15	63 000	37 304	31 495	2,350 15	1,984 18	(365 97) ST	32 00	1 61
Asset Class Equities									

Account Detail

Select UMA Active Assets Account **622-036885-175** **LAWRENCE A SANDERS FOUNDATION** **C/O J DANIEL BREDE, HELEN BREDE &**

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
M&T BANK CORP (MTB)	10/27/15	1 000	122 370	121 180	122 37	121 18	(1 19) ST		
	10/27/15	10 000	122 445	121 180	1,224 45	1,211 80	(12 65) ST		
	Total	11 000			1,346 82	**1,332.98**	(13 84) ST	31 00	2 32
Next Dividend Payable 03/2016, Asset Class· Equities									
MACQUARIE INFRASTRUCTURE CO DE (MIC)	10/27/15	20 000	77 712	72 600	1,554 23	**1,452 00**	(102 23) ST	90 00	6 19
Next Dividend Payable 02/2016, Asset Class Equities									
MANHATTAN ASSOC INC (MANH)	10/27/15	21 000	72 175	66 170	1,515 68	**1,389 57**	(126 11) ST	—	—
Asset Class Equities									
MANITEX INTL INC COM (MNTX)	10/27/15	65 000	6 207	5 950	403 45	**386.75**	(16 70) ST	—	—
Asset Class Equities									
MARATHON PETROLEUM CORP (MPC)	10/27/15	14 000	48 718	51 840	682 06	**725 76**	43 70 ST	18 00	2 48
Next Dividend Payable 03/2016, Asset Class Equities									
MARKEL CORP (HOLDING CO) (MKL)	10/27/15	4 000	877 128	883 350	3,508 51	**3,533 40**	24 89 ST	—	—
Asset Class Equities									
MARTIN MARIETTA MATERIALS (MLM)	10/27/15	1 000	145 960	136 580	145 96	136 58	(9 38) ST		
	10/27/15	11 000	145 804	136 580	1,603 84	1,502 38	(101 46) ST		
	Total	12 000			1,749 80	**1,638 96**	(110 84) ST	19 00	1 15
Next Dividend Payable 03/2016, Asset Class Equities									
MASTERCARD INC CL A (MA)	10/27/15	34 000	98 027	97 360	3,332 93	3,310 24	(22 69) ST		
	11/17/15	1 000	98 650	97 360	98 65	97 36	(1 29) ST		
	12/4/15	1 000	98 440	97 360	98 44	97 36	(1 08) ST		
	Total	36 000			3,530 02	**3,504 96**	(25 06) ST	27 00	0 77
Next Dividend Payable 02/2016, Asset Class Equities									
MATADOR RES CO (MTDR)	10/27/15	51 000	24 567	19 770	1,252 93	**1,008 27**	(244 66) ST	—	—
Asset Class Equities									
MAXIMUS INC (MMS)	10/27/15	15 000	65 771	56 250	986 56	**843 75**	(142 81) ST	3 00	0 35
Next Dividend Payable 02/2016, Asset Class Equities									
MCGRAW HILL FINANCIAL INC COM (MHFI)	12/10/15	2 000	95 360	98 580	190 72	**197 16**	6 44 ST	3 00	1 52
Next Dividend Payable 03/2016, Asset Class Equities									
MCKESSON CORP (MCK)	12/18/15	4 000	193 308	197 230	773 23	788 92	15 69 ST		
	12/23/15	2 000	199 520	197 230	399 04	394 46	(4 58) ST		
	Total	6 000			1,172 27	**1,183 38**	11 11 ST	7 00	0 59
Next Dividend Payable 01/04/16, Asset Class Equities									
MEAD JOHNSON NUTRITION COMPANY (MJN)	10/27/15	19 000	79 235	78 950	1,505 46	**1,500 05**	(5 41) ST	31 00	2 06
Next Dividend Payable 01/04/16, Asset Class Equities									

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175
LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDTRONIC PLC SHS (MDT)	10/27/15	26 000	72 567	76 920	1,886 75	1,999 92	113 17 ST		
	10/27/15	26 000	72 607	76 920	1,887 79	1,999 92	112 13 ST		
	Total	52 000			3,774 54	3,999 84	225 30 ST	80 00	2 00
Next Dividend Payable 01/15/16, Asset Class Equities									
MERCK & CO INC NEW COM (MRK)	10/27/15	46 000	53 387	52 820	2,455 82	2,429 72	(26 10) ST	85 00	3 49
Next Dividend Payable 01/08/16, Asset Class Equities									
METHANEX CORPORATION (MEOH)	10/27/15	16 000	38 234	33 010	611 74	528 16	(83 58) ST		
	11/2/15	3 000	41 273	33 010	123 82	99 03	(24 79) ST		
	12/7/15	6 000	38 573	33 010	231 44	198 06	(33 38) ST		
	Total	25 000			967 00	825 25	(141 75) ST	28 00	3 39
Next Dividend Payable 03/2016, Asset Class Equities									
METHODE ELEC INC (MEI)	10/27/15	24 000	32 572	31 830	781 72	763 92	(17 80) ST	9 00	1 17
Next Dividend Payable 01/2016, Asset Class Equities									
METLIFE INCORPORATED (MET)	10/27/15	28 000	49 057	48 210	1,373 60	1,349 88	(23 72) ST	42 00	3 11
Next Dividend Payable 03/2016, Asset Class Equities									
MICROCHIP TECHNOLOGY INC (MCHP)	10/27/15	31 000	48 015	46 540	1,488 47	1,442 74	(45 73) ST	44 00	3 04
Next Dividend Payable 03/2016, Asset Class Equities									
MICROSEMI CORP (MSCC)	10/27/15	43 000	36 319	32 590	1,561 73	1,401 37	(160 36) ST	—	—
Asset Class Equities									
MICROSOFT CORP (MSFT)	10/27/15	81 000	53 947	55 480	4,369 72	4,493 88	124 16 ST		
	10/27/15	26 000	54 026	55 480	1,404 68	1,442 48	37 80 ST		
	Total	107 000			5,774 40	5,936.36	161 96 ST	154 00	2 60
Next Dividend Payable 03/2016, Asset Class Equities									
MITSUBISHI EST ADR (MITEY)	10/27/15	102 000	21 467	20 755	2,189 61	2,117 01	(72 60) ST	8 00	0 37
Asset Class Equities									
MOBILEYE N V (MBLY)	10/27/15	39 000	43 491	42 280	1,696 14	1,648 92	(47 22) ST		
	11/18/15	6 000	43 652	42 280	261 91	253 68	(8 23) ST		
	11/19/15	2 000	44 465	42 280	88 93	84 56	(4 37) ST		
	Total	47 000			2,046 98	1,987 16	(59 82) ST	—	—
Asset Class Equities									
MODINE MFG CO (MOD)	10/27/15	75 000	7 979	9 050	598 44	678 75	80 31 ST	—	—
Asset Class Equities									
MOHAWK INDUSTRIES INC (MHK)	10/27/15	8 000	194 910	189 390	1,559 28	1,515 12	(44 16) ST	—	—
Asset Class Equities									

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MONOLITHIC PWR SYSTEMS INC (MPWR)	10/27/15	23 000	62 270	63 710	1,432 21	1,465 33	33 12 ST	18 00	1 22
Next Dividend Payable 01/15/16, Asset Class Equities									
MONOTARO CO LTD ADR (MONOY)	10/27/15	77 000	27 740	27 794	2,135 98	2,140 10	4 12 ST	3 00	0 14
Asset Class Equities									
MOODYS CORP (MCO)	10/27/15	1 000	99 468	100 340	99 47	100 34	0 87 ST		
	10/27/15	1 000	99 468	100 340	99 47	100 34	0 87 ST		
	10/27/15	37 000	99 468	100 340	3,680 33	3,712 58	32 25 ST		
	11/9/15	1 000	100 070	100 340	100 07	100 34	0 27 ST		
	11/9/15	3 000	100 073	100 340	300 22	301 02	0 80 ST		
	12/16/15	1 000	99 620	100.340	99 62	100 34	0 72 ST		
	12/16/15	3 000	99 620	100 340	298 86	301 02	2 16 ST		
	Total	47 000			4,678 04	4,715 98	37 94 ST	70 00	1 49
Next Dividend Payable 03/2016, Asset Class Equities									
MOTOROLA SOLUTIONS INC (MSI)	10/27/15	1 000	69 940	68 450	69 94	68 45	(1 49) ST		
	10/27/15	19 000	69 965	68 450	1,329 33	1,300 55	(28 78) ST		
	Total	20 000			1,399 27	1,369 00	(30 27) ST	33 00	2 41
Next Dividend Payable 01/15/16, Asset Class Equities									
MSCI INC COM (MSCI)	10/27/15	12 000	61 276	72 130	735 31	865 56	130 25 ST	11 00	1 27
Next Dividend Payable 02/2016, Asset Class Equities									
MTN GRP LTD SPONS ADR (MTNOY)	10/27/15	197 000	11 677	8 470	2,300 39	1,668 59	(631 80) ST	162 00	9 70
Asset Class Equities									
MULTI COLOR CP (LABL)	10/27/15	15 000	76 783	59 810	1,151 75	897 15	(254 60) ST	3 00	0 33
Next Dividend Payable 03/2016, Asset Class Equities									
NASPERS LIMITED ADS (NPSNY)	10/27/15	14 000	151 649	136 350	2,123 09	1,908 90	(214 19) ST	4 00	0 20
Asset Class Equities									
NATIONAL RETAIL PROPERTIES I (NNN)	10/27/15	88 000	38 437	40 050	3,382 44	3,524 40	141 96 ST	153 00	4 34
Next Dividend Payable 02/2016, Asset Class Alt									
NATUS MED INC (BABY)	10/27/15	30 000	45 543	48 050	1,366 28	1,441 50	75 22 ST		
	11/3/15	1 000	45 700	48 050	45 70	48 05	2 35 ST		
	Total	31 000			1,411 98	1,489 55	77 57 ST	—	—
Asset Class Equities									
NAVIENT CORP COM (NAVI)	10/27/15	52 000	13 245	11 450	688 74	595 40	(93 34) ST		
	11/19/15	14 000	11 879	11 450	166 31	160 30	(6 01) ST		
	Total	66 000			855 05	755 70	(99 35) ST	42 00	5 55
Next Dividend Payable 03/2016, Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
622-036885-175

LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NEENAH PAPER INC (NP)	10/27/15	13 000	66 639	62 430	866 31	**811 59**	(54 72) ST	16 00	1 97
Next Dividend Payable 03/2016, Asset Class Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	10/27/15	101 000	76 386	74 420	7,714 96	**7,516 42**	(198 54) ST	193 00	2 56
Next Dividend Payable 05/2016, Asset Class Equities									
NETFLIX INC (NFLX)	10/27/15	12 000	102 730	114 380	1,232 76	**1,372 56**	139 80 ST	—	—
Asset Class Equities									
NIC INC (EGOV)	10/27/15	41 000	18 754	19 680	768 93	**806 88**	37 95 ST	—	—
Next Dividend Payable 01/04/16, Asset Class Equities									
NIKE INC B (NKE)	10/27/15	68 000	65 427	62 500	4,449 05	**4,250 00**	(199 05) ST	44 00	1 03
Next Dividend Payable 01/04/16, Asset Class Equities									
NORTHSTAR RLTY FIN CORP (NRF)	10/27/15	186 000	22 834	17 030	4,247 20	**3,167 58**	(1,079 62) ST	558 00	17 61
Next Dividend Payable 02/2016, Asset Class Alt									
NOVO NORDISK A/S ADR (NVO)	10/27/15	66 000	55 913	58 080	3,690 24	**3,833 28**	143 04 ST	35 00	0 91
Asset Class Equities									
NUVASIVE INC (NUVA)	10/27/15	26 000	47 557	54 110	1,236 47	**1,406 86**	170 39 ST	—	—
Asset Class Equities									
O'REILLY AUTOMOTIVE INC NEW (ORLY)	10/27/15	12 000	259 380	253 420	3,112 56	**3,041 04**	(71 52) ST	—	—
Asset Class Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	10/27/15	63 000	70 205	67 610	4,422 89	**4,259 43**	(163 46) ST	189 00	4 43
Next Dividend Payable 01/15/16, Asset Class Equities									
OMNICOM GROUP (OMC)	10/27/15	4 000	74 415	75 660	297 66	**302 64**	4 98 ST	8 00	2 64
Next Dividend Payable 01/07/16, Asset Class Equities									
ON ASSIGNMENT INC (ASGN)	10/27/15	28 000	40 255	44 950	1,127 13	**1,258 60**	131 47 ST	—	—
Asset Class Equities									
ORACLE CORP (ORCL)	10/27/15	45 000	38 277	36 530	1,722 46	**1,643 85**	(78 61) ST	27 00	1 64
Next Dividend Payable 01/2016, Asset Class Equities									
ORBOTECH LTD (ORBK)	10/27/15	49 000	15 993	22 130	783 68	**1,084 37**	300 69 ST	—	—
Asset Class Equities									
ORTHOFIX INTL NV (OFIX)	10/27/15	28 000	33 748	39 210	944 95	**1,097 88**	152 93 ST	—	—
Asset Class Equities									
OUTFRONT MEDIA INC COM NPV (OUT)	10/27/15	141 000	23 817	21 830	3,358 17	3,078 03	(280 14) ST		
	12/7/15	3 000	22 783	21 830	68 35	65 49	(2 86) ST		
	Total	144 000			3,426 52	**3,143 52**	(283 00) ST	196 00	6 23
Next Dividend Payable 03/2016, Asset Class Alt									

Account Detail

Select UMA Active Assets Account 622-036885-175
LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PALO ALTO NETWORKS INC (PANW)	11/18/15	1 000	162 980	176 140	162 98	176 14	13 16 ST		
	11/18/15	3 000	163 500	176 140	490 50	528 42	37 92 ST		
	11/18/15	1 000	163 620	176 140	163 62	176 14	12 52 ST		
	11/24/15	2 000	182 765	176 140	365 53	352 28	(13 25) ST		
	Total	7 000			1,182 63	1,232 98	50 35 ST	—	—
Asset Class Equities									
PATRICK INDUSTRIES (PATK)	10/27/15	30 000	45 371	43 500	1,361 12	1,305 00	(56 12) ST	—	—
Asset Class Equities									
PAYPAL HLDGS INC COM (PYPL)	10/27/15	39 000	35 627	36 200	1,389 46	1,411 80	22 34 ST		
	12/10/15	7 000	35 879	36 200	251 15	253 40	2 25 ST		
	Total	46 000			1,640 61	1,665.20	24 59 ST	—	—
Asset Class Equities									
PERFICIANT INC (PRFT)	10/27/15	47 000	16 207	17 120	761 74	804 64	42 90 ST	—	—
Asset Class Equities									
PFIZER INC (PFE)	10/27/15	129 000	34 977	32 280	4,512 01	4,164 12	(347 89) ST	155 00	3 72
Next Dividend Payable 03/2016, Asset Class Equities									
PHILLIPS 66 COM (PSX)	10/27/15	38 000	82 977	81 800	3,153 14	3,108 40	(44 74) ST	85 00	2 73
Next Dividend Payable 03/2016, Asset Class Equities									
PLATFORM SPECIALTY PRODS CORP (PAH)	10/27/15	49 000	10 880	12 830	533 12	628 67	95 55 ST	—	—
Asset Class Equities									
POLYONE CORP (POL)	10/27/15	22 000	31 907	31 760	701 96	698 72	(3 24) ST	11 00	1 57
Next Dividend Payable 01/07/16, Asset Class Equities									
POST HOLDINGS INC (POST)	10/27/15	12 000	62 987	61 700	755 84	740 40	(15 44) ST	—	—
Asset Class Equities									
POST PROPERTIES INC (PPS)	10/27/15	14 000	61 497	59 160	860 96	828 24	(32 72) ST		
	11/3/15	1 000	58 920	59 160	58 92	59 16	0 24 ST		
	Total	15 000			919 88	887 40	(32 48) ST	26 00	2 92
Next Dividend Payable 01/15/16, Asset Class Alt									
PPG INDUSTRIES INC (PPG)	10/27/15	21 000	102 992	98 820	2,162 83	2,075 22	(87 61) ST	30 00	1 44
Next Dividend Payable 03/2016, Asset Class Equities									
PRICELINE GRP INC COM NEW (PCLN)	10/27/15	3 000	1,403 457	1,274 950	4,210 37	3,824 85	(385 52) ST	—	—
Asset Class Equities									
PRIVATE BANCORP INC DEL (PVTB)	10/27/15	27 000	41 118	41 020	1,110 18	1,107 54	(2 64) ST	1 00	0 09
Next Dividend Payable 03/2016, Asset Class Equities									

009460 MSDDT257

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PROGRESSIVE CORP OHIO (PGR)	10/27/15	21 000	33 067	31 800	694 41	667 80	(26 61) ST	14 00	2 09
Next Dividend Payable 02/2016, Asset Class Equities									
PROOFPOINT INC (PFPT)	10/27/15	18 000	63 711	65 010	1,146 79	1,170 18	23 39 ST	—	—
Asset Class Equities									
QEP RESOURCES INC (QEP)	10/27/15	57 000	13 707	13 400	781 32	763 80	(17 52) ST	5 00	0 65
Next Dividend Payable 03/2016, Asset Class Equities									
QUEST DIAGNOSTICS INC (DGX)	10/27/15	12 000	64 929	71 140	779 15	853 68	74 53 ST	18 00	2 10
Next Dividend Payable 01/2016, Asset Class Equities									
QUINTILES TRANSNATIONAL HLDGS (Q)	10/27/15	33 000	68 207	68 660	2,250 84	2,265 78	14 94 ST		
	11/19/15	2 000	69 630	68 660	139 26	137 32	(1 94) ST		
	Total	35 000			2,390 10	2,403 10	13 00 ST	—	—
Asset Class Equities									
RAYTHEON CO (NEW) (RTN)	10/27/15	20 000	117 845	124 530	2,356 89	2,490 60	133 71 ST	54 00	2 16
Next Dividend Payable 02/2016, Asset Class Equities									
RESTAURANT BRANDS INTL INC COM (QSR)	10/27/15	49 000	39 965	37 360	1,958 29	1,830 64	(127 65) ST	25 00	1 36
Next Dividend Payable 01/05/16, Asset Class Equities									
ROBERT HALF INT (RHI)	10/27/15	10 000	50 547	47 140	505 47	471 40	(34 07) ST	8 00	1 69
Next Dividend Payable 03/2016, Asset Class Equities									
ROCHE HOLDINGS ADR (RHHBY)	10/27/15	208 000	33 338	34 470	6,934 24	7,169 76	235 52 ST	172 00	2 39
Asset Class Equities									
ROPER TECHNOLOGIES, INC (ROP)	10/27/15	13 000	182 378	189 790	2,370 92	2,467 27	96 35 ST	16 00	0 64
Next Dividend Payable 01/2016, Asset Class Equities									
ROSS STORES INC (ROST)	10/27/15	30 000	49 107	53 810	1,473 22	1,614 30	141 08 ST		
	11/3/15	2 000	51 750	53 810	103 50	107 62	4 12 ST		
	11/19/15	5 000	46 220	53 810	231 10	269 05	37 95 ST		
	Total	37 000			1,807 82	1,990 97	183 15 ST	17 00	0 85
Next Dividend Payable 03/2016, Asset Class Equities									
SAIA INC (SAIA)	10/27/15	28 000	28 902	22 250	809 25	623 00	(186 25) ST	—	—
Asset Class Equities									
SALESFORCE COM,INC (CRM)	10/27/15	31 000	77 781	78 400	2,411 22	2,430 40	19 18 ST		
	11/17/15	3 000	77 770	78 400	233 31	235 20	1 89 ST		
	11/20/15	1 000	80 170	78 400	80 17	78 40	(1 77) ST		
	Total	35 000			2,724 70	2,744 00	19 30 ST	—	—
Asset Class Equities									

Account Detail

Select UMA Active Assets Account 622-036885-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SANDS CHINA LTD UNSPONSORE ADR (SCHYY)	10/27/15	68 000	36 881	33 955	2,507 91	2,308 94	(198 97) ST	168 00	7 27
Asset Class Equities									
SAP AG (SAP)	10/27/15	77 000	77 000	79 100	5,928 99	6,090 70	161 71 ST	68 00	1 11
Asset Class Equities									
SASOL LTD SPON ADR (SSL)	10/27/15	65 000	31 345	26 820	2,037 44	1,743 30	(294 14) ST	76 00	4 35
Asset Class Equities									
SBA COMMUNICATIONS CORP (SBAC)	10/27/15	1 000	116 965	105 070	116 97	105 07	(11 90) ST		
	10/27/15	24 000	116 958	105 070	2,806 98	2,521 68	(285 30) ST		
	10/27/15	22 000	116 965	105 070	2,573 23	2,311 54	(261 69) ST		
	11/3/15	1 000	120 240	105 070	120 24	105 07	(15 17) ST		
	12/10/15	2 000	105 080	105 070	210 16	210 14	(0 02) ST		
	Total	50 000			5,827 58	5,253 50	(574 08) ST	—	—
Asset Class Equities									
SCHLUMBERGER LTD (SLB)	10/27/15	47 000	76 817	69 750	3,610 38	3,278 25	(332 13) ST		
	11/3/15	10 000	82 061	69 750	820 61	697 50	(123 11) ST		
	Total	57 000			4,430 99	3,975 75	(455 24) ST	114 00	2 86
Next Dividend Payable 01/08/16, Asset Class Equities									
SCHULMAN A INC (SHLM)	10/27/15	22 000	35 386	30 640	778 50	674 08	(104 42) ST	18 00	2 67
Next Dividend Payable 02/2016, Asset Class Equities									
SCRIPPS E W COMPANY CL A NEW (SSP)	10/27/15	49 000	21 120	19 000	1,034 90	931 00	(103 90) ST		
	11/3/15	2 000	22 265	19 000	44 53	38 00	(6 53) ST		
	Total	51 000			1,079 43	969 00	(110 43) ST	—	—
Asset Class Equities									
SEAGATE TECHNOLOGY PLC (STX)	10/27/15	11 000	39 170	36 660	430 87	403 26	(27 61) ST	28 00	6 94
Next Dividend Payable 02/2016, Asset Class Equities									
SENSATA TECHNOLOGIES (ST)	10/27/15	20 000	47 818	46 060	956 35	921 20	(35 15) ST	—	—
Asset Class Equities									
SERVICENOW INC (NOW)	10/27/15	1 000	80 000	86 560	80 00	86 56	6 56 ST		
	10/27/15	14 000	80 050	86 560	1,120 70	1,211 84	91 14 ST		
	10/28/15	6 000	81 320	86 560	487 92	519 36	31 44 ST		
	Total	21 000			1,688 62	1,817 76	129 14 ST	—	—
Asset Class Equities									
SHERWIN WILLIAMS COMPANY OHIO (SHW)	10/27/15	7 000	242 771	259 600	1,699 40	1,817 20	117 80 ST	19 00	1 04
Next Dividend Payable 03/2016, Asset Class Equities									

009460 MSDDT257

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SIGNET JEWELERS LIMITED (SIG)	10/27/15	11 000	147 003	123 690	1,617 04	1,360 59	(256 45) ST	10 00	0 73
Next Dividend Payable 02/2016, Asset Class Equities									
SIMON PPTY GROUP INC (SPG)	10/27/15	73 000	205 685	194 440	15,014 99	14,194 12	(820 87) ST	442 00	3 11
Next Dividend Payable 02/2016, Asset Class Alt									
SIX FLAGS ENTMT CORP NEW (SIX)	10/27/15	13 000	50 735	54 940	659 55	714 22	54 67 ST	30 00	4 20
Next Dividend Payable 03/2016, Asset Class Equities									
SONOVA HLDG AG UNSP ADR (SONVY)	10/27/15	83 000	27 254	25 300	2,262 12	2,099 90	(162 22) ST	21 00	1 00
Asset Class Equities									
SOUTH JERSEY IND INC (SJI)	10/27/15	36 000	26 507	23 520	954 24	846.72	(107 52) ST	38 00	4 48
Next Dividend Payable 03/2016; Asset Class Equities									
STARBUCKS CORP WASHINGTON (SBUX)	10/27/15	46 000	62 657	60 030	2,882 21	2,761 38	(120 83) ST	37 00	1 33
Next Dividend Payable 02/2016, Asset Class Equities									
STERIS PLC (STE)	11/3/15	17 000	75 545	75 340	1,284 27	1,280 78	(3 49) ST	17 00	1 32
Asset Class Equities									
STEVEN MADDEN LTD (SHOO)	10/27/15	30 000	32 281	30 220	968 44	906.60	(61 84) ST	—	—
Asset Class Equities									
SUPER MICRO COMPUTER INC (SMCI)	10/27/15	21 000	27 106	24 510	569 22	514 71	(54 51) ST	—	—
Asset Class Equities									
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	10/27/15	268 000	6 879	6 601	1,843 65	1,769 06	(74 59) ST	72 00	4 06
Asset Class Equities									
SYMRISE AG UNSPONS ADR (SYIEY)	10/27/15	153 000	16 359	16 475	2,502 99	2,520 67	17 68 ST	21 00	0 83
Asset Class: Equities									
SYSMEX CORP UNSPON ADR (SSMXY)	10/27/15	176 000	27 524	32 300	4,844 15	5,684 80	840 65 ST	25 00	0 43
Asset Class Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	10/27/15	356 000	22 147	22 750	7,884 44	8,099 00	214 56 ST	206 00	2 54
Asset Class Equities									
TANGER FACTORY OUTLET CENTERS (SKT)	10/27/15	19 000	35 637	32 700	677 11	621 30	(55 81) ST		
	11/3/15	1 000	35 390	32 700	35 39	32 70	(2 69) ST		
	Total	20 000			712 50	654 00	(58 50) ST	23 00	3 51
Next Dividend Payable 01/15/16, Asset Class Alt									
TARGET CORPORATION (TGT)	10/27/15	42 000	74 317	72 610	3,121 32	3,049 62	(71 70) ST	94 00	3 08
Next Dividend Payable 03/2016, Asset Class Equities									
TENNECO AUTOMOTIVE INC (TEN)	10/27/15	22 000	54 192	45 910	1,192 22	1,010 02	(182 20) ST		
	11/3/15	1 000	55 880	45 910	55 88	45 91	(9 97) ST		

Select UMA Active Assets Account LAWRENCE A SANDERS FOUNDATION
Account Detail 622-036885-175 C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	23 000			1,248 10	1,055 93	(192 17) ST	—	—
Asset Class Equities									
TERRENO RLTY CORP COM (TRNO)	10/27/15	146 000	22 462	22 620	3,279 38	3,302 52	23 14 ST		
	11/16/15	6 000	21 960	22 620	131 76	135 72	3 96 ST		
	Total	152 000			3,411 14	3,438 24	27 10 ST	109 00	3 17
Next Dividend Payable 01/14/16, Asset Class Alt									
TESLA MOTORS INC (TSLA)	10/27/15	4 000	209 270	240 010	837 08	960 04	122 96 ST		
	11/4/15	1 000	230 960	240 010	230 96	240 01	9 05 ST		
	Total	5 000			1,068 04	1,200 05	132 01 ST	—	—
Asset Class Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	10/27/15	7 000	59 277	65 640	414 94	459 48	44 54 ST	8 00	1 74
Next Dividend Payable 03/2016, Asset Class Equities									
TEXTRON INC (TXT)	10/27/15	17 000	40 520	42 010	688 84	714 17	25 33 ST		
	11/19/15	7 000	42 997	42 010	300 98	294 07	(6 91) ST		
	12/9/15	5 000	41 388	42 010	206 94	210 05	3 11 ST		
	Total	29 000			1,196 76	1,218 29	21 53 ST	2 00	0 16
Next Dividend Payable 01/01/16, Asset Class Equities									
TIME INC (TIME)	10/27/15	23 000	18 285	15 670	420 56	360 41	(60 15) ST	17 00	4 71
Next Dividend Payable 03/2016, Asset Class Equities									
TIME WARNER INC NEW (TWX)	10/27/15	15 000	72 948	64 670	1,094 22	970 05	(124 17) ST		
	10/29/15	3 000	75 647	64 670	226 94	194 01	(32 93) ST		
	11/11/15	4 000	71 863	64 670	287 45	258 68	(28 77) ST		
	Total	22 000			1,608 61	1,422 74	(185 87) ST	31 00	2 17
Next Dividend Payable 03/2016, Asset Class Equities									
TJX COS INC NEW (TJX)	10/27/15	15 000	71 607	70 910	1,074 11	1,063 65	(10 46) ST	13 00	1 22
Next Dividend Payable 03/2016, Asset Class Equities									
TOOTSIE ROLL IND INC (TR)	10/27/15	35 000	31 974	31 590	1,119 10	1,105 65	(13 45) ST		
	11/3/15	1 000	31 530	31 590	31 53	31 59	0 06 ST		
	Total	36 000			1,150 63	1,137 24	(13 39) ST	13 00	1 14
Next Dividend Payable 01/05/16, Asset Class Equities									
TRANSDIGM GROUP INC (TDG)	10/27/15	8 000	216 970	228 450	1,735 76	1,827 60	91 84 ST		
	11/3/15	1 000	224 660	228 450	224 66	228 45	3 79 ST		
	Total	9 000			1,960 42	2,056.05	95 63 ST	—	—
Asset Class Equities									

009460 MSDDT257

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TRAVELERS COMPANIES INC COM (TRV)	10/27/15	9 000	113 230	112 860	1,019 07	1,015 74	(3 33) ST	22 00	2 16
Next Dividend Payable 03/2016, Asset Class Equities									
TURKIYE GARANTI BANKASI A S (TKGBY)	10/27/15	759 000	2 595	2 380	1,969 61	1,806 42	(163 19) ST	29 00	1 60
Asset Class Equities									
TYSON FOODS INC CL A (TSN)	10/27/15	29 000	44 610	53 330	1,293 69	1,546 57	252 88 ST	17 00	1 09
Next Dividend Payable 03/2016, Asset Class Equities									
ULTA SALON COS & FRAGR INC (ULTA)	10/27/15	9 000	167 869	185 000	1,510 82	1,665 00	154 18 ST		
	11/17/15	2 000	162 225	185 000	324 45	370 00	45 55 ST		
	Total	11 000			1,835 27	2,035 00	199 73 ST	—	—
Asset Class Equities									
UNDER ARMOUR INC CL A (UA)	10/27/15	9 000	94 830	80 610	853 47	725 49	(127 98) ST		
	12/2/15	3 000	87 007	80 610	261 02	241 83	(19 19) ST		
	Total	12 000			1,114 49	967 32	(147 17) ST	—	—
Asset Class Equities									
UNICHARM CORP UNSPON ADR (UNICY)	10/27/15	1,127 000	4 125	4 075	4,648 88	4,592 52	(56 36) ST	20 00	0 43
Asset Class Equities									
UNIFI, INC NEW (UFI)	10/27/15	25 000	28 158	28 150	703 95	703 75	(0 20) ST	—	—
Asset Class Equities									
UNILEVER PLC (NEW) ADS (UL)	10/27/15	76 000	44 950	43 120	3,416 19	3,277 12	(139 07) ST	99 00	3 02
Next Dividend Payable 03/2016, Asset Class Equities									
UNITED CONTINENTAL HLDGS INC (UAL)	10/27/15	23 000	60 740	57 300	1,397 02	1,317 90	(79 12) ST		
	10/29/15	3 000	60 580	57 300	181 74	171 90	(9 84) ST		
	Total	26 000			1,578 76	1,489 80	(88 96) ST	—	—
Asset Class Equities									
UNITED TECHNOLOGIES CORP (UTX)	10/27/15	15 000	98 900	96 070	1,483 50	1,441 05	(42 45) ST	38 00	2 63
Next Dividend Payable 03/2016, Asset Class Equities									
UNITEDHEALTH GP INC (UNH)	10/27/15	26 000	119 434	117 640	3,105 29	3,058 64	(46 65) ST		
	11/19/15	4 000	112 053	117 640	448 21	470 56	22 35 ST		
	12/3/15	2 000	116 680	117 640	233 36	235 28	1 92 ST		
	Total	32 000			3,786 86	3,764 48	(22 38) ST	64 00	1 70
Next Dividend Payable 03/2016, Asset Class Equities									
VASCULAR SOLUTIONS INC (VASC)	10/27/15	2 000	33 160	34 390	66 32	68 78	2 46 ST		
	10/27/15	35 000	33 160	34 390	1,160 60	1,203 65	43 05 ST		
	Total	37 000			1,226 92	1,272.43	45 51 ST	—	—
Asset Class Equities									

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VENTAS INC (VTR)	10/27/15	51 000	55 027	56 430	2,806 39	2,877 93	71 54 ST	149 00	5 17
Next Dividend Payable 03/2016, Asset Class Alt									
VERISIGN INC (VRSN)	10/27/15	29 000	79 660	87 360	2,310 14	2,533 44	223 30 ST	—	—
Asset Class Equities									
VERISK ANALYTICS INC COM (VRSK)	10/27/15	20 000	80 170	76 880	1,603 40	1,537 60	(65 80) ST		
	11/19/15	5 000	73 430	76 880	367 15	384 40	17 25 ST		
	Total	25 000			1,970 55	1,922.00	(48 55) ST	—	—
Asset Class Equities									
VERIZON COMMUNICATIONS (VZ)	10/27/15	59 000	46 117	46 220	2,720 91	2,726 98	6 07 ST	133 00	4 87
Next Dividend Payable 02/2016, Asset Class Equities									
VERTEX PHARMACEUTICALS (VRTX)	10/27/15	14 000	118 041	125 830	1,652 58	1,761 62	109 04 ST	—	—
Asset Class Equities									
VISA INC CL A (V)	10/27/15	89 000	77 309	77 550	6,880 47	6,901 95	21 48 ST	50 00	0 72
Next Dividend Payable 03/2016, Asset Class Equities									
VORNADO REALTY TRUST (VNO)	10/27/15	44 000	99 379	99 960	4,372 68	4,398 24	25 56 ST	111 00	2 52
Next Dividend Payable 02/2016, Asset Class Alt									
WALT DISNEY CO HLDG CO (DIS)	10/27/15	25 000	113 647	105 080	2,841 18	2,627 00	(214 18) ST	36 00	1 37
Next Dividend Payable 01/11/16, Asset Class Equities									
WEINGARTEN REALTY INV SBI (WRI)	10/27/15	93 000	35 637	34 580	3,314 23	3,215 94	(98 29) ST	128 00	3 98
Next Dividend Payable 03/2016, Asset Class Alt									
WELLS FARGO & CO NEW (WFC)	10/27/15	118 000	53 966	54 360	6,368 04	6,414 48	46 44 ST	177 00	2 75
Next Dividend Payable 03/2016, Asset Class Equities									
WELLTOWER INC (HCN)	10/27/15	72 000	67 722	68 030	4,875 96	4,898 16	22 20 ST		
	11/16/15	3 000	58 570	68 030	175 71	204 09	28 38 ST		
	Total	75 000			5,051 67	5,102 25	50 58 ST	248 00	4 86
Next Dividend Payable 02/2016, Asset Class Alt									
WEST PHARMACEUTICAL SVCS INC (WST)	10/27/15	23 000	57 643	60 220	1,325 80	1,385 06	59 26 ST	11 00	0 79
Next Dividend Payable 02/2016, Asset Class Equities									
WESTERN ALLIANCE BANCORP (WAL)	10/27/15	29 000	35 312	35 860	1,024 04	1,039 94	15 90 ST	—	—
Asset Class Equities									
WESTERN DIGITAL CORPORATION (WDC)	10/27/15	16 000	66 980	60 050	1,071 68	960 80	(110 88) ST	32 00	3 33
Next Dividend Payable 01/15/16, Asset Class Equities									
WESTROCK CO COM (WRK)	10/27/15	23 000	52 718	45 620	1,212 52	1,049 26	(163 26) ST		
	11/19/15	3 000	50 380	45 620	151 14	136 86	(14 28) ST		

009460 MSDDT257

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	26 000			1,363 66	**1,186.12**	(177 54) ST	39 00	3 28
Next Dividend Payable 03/2016, Asset Class Equities									
WEYERHAEUSER CO (WY)	10/27/15	175 000	28 936	29 980	5,063 75	**5,246 50**	182 75 ST	217 00	4 13
Next Dividend Payable 02/2016, Asset Class Alt									
WHITE MOUNTAIN GRP BERMUDA (WTM)	10/27/15	1 000	785 750	726 810	785 75	**726.81**	(58 94) ST	1 00	0 13
Next Dividend Payable 03/2016, Asset Class Equities									
WILLIS GROUP HOLDINGS PLC (WSH)	10/27/15	22 000	43 907	48 570	965 96	**1,068 54**	102 58 ST	27 00	2 52
Next Dividend Payable 03/2016, Asset Class Equities									
WINTRUST FIN CORP (WTFC)	10/27/15	21 000	49 310	48 520	1,035 51	**1,018 92**	(16 59) ST	9 00	0 88
Next Dividend Payable 02/2016, Asset Class Equities									
WISDOMTREE INVSTS INC (WETF)	10/27/15	24 000	18 020	15 680	432 48	**376.32**	(56 16) ST	8 00	2 12
Next Dividend Payable 02/2016, Asset Class Equities									
WOODWARD INC COM (WWD)	10/27/15	25 000	43 922	49 660	1,098 05	**1,241 50**	143 45 ST	10 00	0 80
Next Dividend Payable 02/2016, Asset Class Equities									
WORKDAY INC CL A (WDAY)	10/27/15	13 000	76 965	79 680	1,000 54	**1,035 84**	35 30 ST	—	—
Asset Class Equities									
WPP PLC SPON NEW ADR (WPPGY)	10/27/15	62 000	110 618	114 740	6,858 32	**7,113 88**	255 56 ST	203 00	2 85
Next Dividend Payable 05/2016, Asset Class Equities									
WRIGHT MEDICAL GROUP (WMGI)	10/27/15	40 000	19 144	24 180	765 78	**967 20**	201 42 ST	—	—
Asset Class Equities									
XL GROUP PLC NEW (XL)	10/27/15	28 000	38 118	39 180	1,067 29	1,097 04	29 75 ST		
	12/23/15	11 000	39 443	39 180	433 87	430 98	(2 89) ST		
	Total	39 000			1,501 16	**1,528 02**	26 86 ST	31 00	2 02
Next Dividend Payable 03/2016, Asset Class Equities									
ZIMMER BIOMET HLDGS INC COM (ZBH)	10/27/15	13 000	95 153	102 590	1,236 99	**1,333 67**	96 68 ST	11 00	0 82
Next Dividend Payable 01/29/16, Asset Class Equities									
ZOETIS INC CLASS-A (ZTS)	10/27/15	55 000	42 557	47 920	2,340 65	2,635 60	294 95 ST		
	12/15/15	4 000	47 040	47 920	188 16	191 68	3 52 ST		
	12/15/15	12 000	47 039	47 920	564 47	575 04	10 57 ST		
	12/17/15	1 000	46 710	47 920	46 71	47 92	1 21 ST		
	12/17/15	7 000	46 710	47 920	326 97	335 44	8 47 ST		
	12/22/15	5 000	47 532	47 920	237 66	239 60	1 94 ST		
	Total	84 000			3,704 62	**4,025 28**	320 66 ST	32 00	0 79
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Select UMA Active Assets Account
622-036885-175

LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	96 74%	$847,184 00	$839,106 92	$(8,077 08) ST	$16,170 00	1 93%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$847,184 00	$867,411 26	$(8,077 08) ST	$16,176 00 $0 00	1 86%
TOTAL VALUE (includes accrued interest)	100 00%		$867,411 26			

Investment Objectives† Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager WESTERN ASSET MANAGEMENT COMPANY

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A #	$7,624 65	—	$2 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	2.18%	$7,624 65	$2 00

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
AMERICAN EXPRESS CREDIT	11/5/15	7,000 000	$101 740	$101 274	$7,121 80			$196 00	2 76
Coupon Rate 2 800%, Matures 09/19/2016, CUSIP 0258M0DC0			$101 453		$7,101 73	$7,089 18	$(12 55) ST	$55 53	
Int Semi-Annually Mar/Sep 19, Yield to Maturity 1 010%, Moody A2 S&P A-, Issued 09/19/11, Asset Class FI & Pref									
JP MORGAN CHASE & CO	11/5/15	7,000 000	107 595	106 738	7,531 65			308 00	4 12
Coupon Rate 4 400%, Matures 07/22/2020, CUSIP 46625HHS2			107 379		7,516 51	7,471 66	(44 85) ST	136 03	
Int Semi-Annually Jan/Jul 22; Yield to Maturity 2 815%, Moody A3 S&P A-, Issued 07/22/10, Asset Class FI & Pref									
WELLS FARGO & COMPANY	11/5/15	3,000 000	103 648	103 035	3,109 44			105 00	3 39
Coupon Rate 3 500%, Matures 03/08/2022, CUSIP 94974BFC9			103 573		3,107 19	3,091 05	(16 14) ST	32 95	
Int. Semi-Annually Mar/Sep 08, Yield to Maturity 2 959%, Moody A2 S&P A, Issued 03/08/12; Asset Class FI & Pref									

009460 MSDDT257

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
VERIZON COMMUNICATIONS	11/5/15	6,000 000	111 421	109 933	6,685 26			309 00	4 68
Coupon Rate 5 150%, Matures 09/15/2023, CUSIP 92343VBR4			111 240		6,674 39	6,595 98	(78 41) ST	90 98	
Int Semi-Annually Mar/Sep 15, Yield to Maturity 3 658%, Moody BAA1 S&P BBB+, Issued 09/18/13, Asset Class FI & Pref									
BANK OF AMERICA CORP	11/5/15	5,000 000	103 933	103 285	5,196 65			206 00	3 98
Coupon Rate 4 125%, Matures 01/22/2024, CUSIP 06051GFB0			103 874		5,193 70	5,164 25	(29 45) ST	91 09	
Int Semi-Annually Jan/Jul 22, Yield to Maturity 3 650%, Moody BAA1 S&P BBB+, Issued 01/21/14, Asset Class FI & Pref									
GOLDMAN SACHS GROUP INC	11/5/15	5,000 000	103 066	102 638	5,153 30			200 00	3 89
Coupon Rate 4 000%, Matures 03/03/2024, CUSIP 38141GVM3			103 021		5,151 03	5,131 90	(19 13) ST	65 55	
Int Semi-Annually Mar/Sep 03, Yield to Maturity 3 624%, Moody A3 S&P BBB+, Issued 03/03/14, Asset Class FI & Pref									
GENERAL ELECTRIC CAPITAL CORP	11/5/15	4,000 000	123 150	122 356	4,926 00			235 00	4 80
Coupon Rate 5 875%, Matures 01/14/2038, CUSIP 36962G3P7			123 060		4,922 38	4,894 24	(28 14) ST	109 01	
Int Semi-Annually Jan/Jul 14, Yield to Maturity 4 296%, Moody A1 S&P AA+, Issued 01/14/08, Asset Class FI & Pref									
COMCAST CORP	11/5/15	6,000 000	127 446	124 112	7,646 76			384 00	5 15
Coupon Rate 6 400%, Matures 03/01/2040, CUSIP 20030NBB6			127 357		7,641 40	7,446 72	(194 68) ST	127 99	
Int Semi-Annually Mar/Sep 01, Yield to Maturity 4 717%, Moody A3 S&P A-, Issued 03/01/10, Asset Class FI & Pref									
ENTERPRISE PRODUCTS OPER	11/5/15	4,000 000	103 617	88 935	4,144 68			228 00	6 40
Coupon Rate 5 700%, Matures 02/15/2042, CUSIP 29379VAV5			103 608		4,144 32	3,557 40	(586 92) ST	86 13	
Int Semi-Annually Feb/Aug 15, Yield to Maturity 6 593%, Moody BAA1 S&P BBB+, Issued 08/24/11, Asset Class FI & Pref									
FORD MOTOR COMPANY	11/5/15	7,000 000	97 431	94 263	6,820 17			333 00	5 04
Coupon Rate 4 750%, Matures 01/15/2043, CUSIP 345370CQ1			97 431		6,820 17	6,598 41	(221 76) ST	153 31	
Int Semi-Annually Jan/Jul 15, Yield to Maturity 5 145%, Moody BAA3 S&P BBB-, Issued 01/08/13, Asset Class FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		54,000 000	$58,335 71			$2,504 00	4 39%
			$58,272.82	$57,040 79	$(1,232 03) ST	$948 57	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	16.56%			$57,989 36			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	11/2/15	10,000 000	$101 969	$101 055	$10,196 88			$213 00	2 10
Coupon Rate 2 125%, Matures 09/30/2021, CUSIP 912828F21			$101 918		$10,191 76	$10,105 50	$(86 26) ST	$53 41	
Int. Semi-Annually Mar/Sep 31, Yield to Maturity 1 930%, Moody AAA, Issued 09/30/14, Asset Class FI & Pref									

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY BOND-INFLATION INDEXED	11/2/15	3,000 000	120 453	118 401	3,932 06			69 00	1 78
Coupon Rate 2 125%, Matures 02/15/2041, CUSIP 912810QP6			120 453		3,924 65	3,857 78	(66 87) ST	25 96	
Int Semi-Annually Feb/Aug 15, Yield to Maturity 1 267%, Factor 1 08608000, Moody AAA, Issued 02/15/11, Current Face 3,258 240, Asset Class FI & Pref									
UNITED STATES TREASURY BOND	11/2/15	12,000 000	108 570	107 320	13,028 44			405 00	3 14
Coupon Rate 3 375%, Matures 05/15/2044, CUSIP 912810RG5			108 539		13,024 67	12,878 40	(146 27) ST	51 18	
Int Semi-Annually May/Nov 15, Yield to Maturity 2 990%, Moody AAA, Issued 05/15/14, Asset Class FI & Pref									
UNITED STATES TREASURY BOND	11/2/15	7,000 000	100 938	99 543	7,065 63			210 00	3 01
Coupon Rate 3 000%, Matures 05/15/2045, CUSIP 912810RM2			100 934		7,065 40	6,968 01	(97 39) ST	26 53	
Int Semi-Annually May/Nov 15, Yield to Maturity 3 024%, Moody AAA, Issued 05/15/15, Asset Class FI & Pref									
TREASURY SECURITIES		**32,000 000**			**$34,223 01**			**$897 00**	**2.65%**
					$34,206 48	**$33,809 69**	**$(396 79) ST**	**$157 08**	

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED NATL MTG ASSN	11/2/15	13,000 000	$105 635	$104 521	$13,732 55			$650 00	4 78
Coupon Rate 5 000%, Matures 02/13/2017, CUSIP 31359M4D2			$104 926		$13,640 40	$13,587 73	$(52 67) ST	$249 16	
Int Semi-Annually Feb/Aug 13, Yield to Maturity 920%, Moody AAA S&P AA+, Issued 01/12/07, Asset Class FI & Pref									
FED HOME LN MTG CORP	11/2/15	8,000 000	108 312	107 066	8,664 94			300 00	3 50
Coupon Rate 3 750%, Matures 03/27/2019, CUSIP 3137EACA5			107 925		8,634 00	8,565 28	(68 72) ST	78 33	
Int Semi-Annually Mar/Sep 27, Yield to Maturity 1 506%, Moody AAA S&P AA+, Issued 03/27/09, Asset Class FI & Pref									
FED NATL MTG ASSN	11/2/15	2,000 000	144 654	141 614	2,893 08			133 00	4 69
Coupon Rate 6 625%, Matures 11/15/2030, CUSIP 31359MGK3			144 270		2,885 39	2,832 28	(53 11) ST	16 93	
Int Semi-Annually May/Nov 15, Yield to Maturity 3 109%, Moody AAA S&P AA+, Issued 11/03/00, Asset Class FI & Pref									
FEDERAL NATIONAL MTG ASSN POOL AL6306	11/6/15	17,000 000	108 875	108 003	13,915 76			565 00	4 16
Coupon Rate 4 500%, Matures 01/01/2045, CUSIP 3138EPAG9			108 875		13,663 65	13,554 21	(109 44) ST	47 06	
Interest Paid Monthly Jan 01, Yield to Maturity 4 030%, Factor 73822655, Issued 01/01/15, Current Face 12,549 851, Asset Class FI & Pref									
FHLMC 30 YR GOLD G08641	11/6/15	21,000 000	103 266	103 023	21,077 72			710 00	3 39
Coupon Rate 3 500%, Matures 05/01/2045, CUSIP 3128MJWB2			103 266		20,937 19	20,887 99	(49 20) ST	59 13	
Interest Paid Monthly May 01, Yield to Maturity 3 337%, Factor 96548002, Issued 05/01/15, Current Face 20,275 080, Asset Class FI & Pref									
FHLMC 30 YR GOLD G08669	11/9/15	15,000 000	106 063	105 723	15,784 81			592 00	3 78
Coupon Rate 4 000%, Matures 09/01/2045, CUSIP 3128MJW71			106 063		15,698 10	15,647 85	(50 25) ST	49 33	
Interest Paid Monthly Sep 01, Yield to Maturity 3 681%, Factor 98672024, Issued 09/01/15, Current Face 14,800 804, Asset Class FI & Pref									
FEDERAL AGENCIES		**76,000 000**			**$76,068 86**			**$2,950 00**	**3 93%**
					$75,458 73	**$75,075 34**	**$(383 39) ST**	**$499 94**	

SOVEREIGN SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED MEXICAN STATES	11/5/15	7,000 000	$102 600	$101 720	$7,182 00			$245 00	3 44
Coupon Rate 3 500%, Matures 01/21/2021, CUSIP 91086QBD9			$102 534		$7,177 37	$7,120 40	$(56 97) ST	$108 88	
Int Semi-Annually Jan/Jul 21, Yield to Maturity 3 129%, Moody A3 S&P BBB+, Issued 01/21/14, Asset Class FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		115,000 000	$117,473.87			$4,092.00	3 53%
			$116,842.58	$116,005 43	$(837 15) ST	$765 90	
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	33 34%			$116,771 33			

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WESTERN ASSET SMASH SERIES C (LMLCX)	11/2/15	2,729 181	$9 690	$9 330	$26,445 76	$25,463 26	$(982 50) ST	$1,007 00	3 95
Total Purchases vs Market Value					26,445 76	25,463 26			
Cumulative Cash Distributions						704 45			
Net Value Increase/(Decrease)						(278 05)			
Dividend Cash, Capital Gains Cash, Asset Class FI & Pref									
WESTERN ASSET SMASH SERIES EC (LMECX)	11/2/15	7,524 000	9 140	8 780	68,769 36	66,060 72	(2,708 64) ST	3,988 00	6 03
Total Purchases vs Market Value					68,769 36	66,060 72			
Cumulative Cash Distributions						1,643 27			
Net Value Increase/(Decrease)						(1,065 37)			
Dividend Cash, Capital Gains Cash, Asset Class FI & Pref									
WESTERN ASSET SMASH SERIES M (LMSMX)	11/2/15	7,138 000	10 870	10 690	77,590 06	76,305 22	(1,284 84) ST	1,820 00	2 38
Total Purchases vs Market Value					77,590 06	76,305 22			
Cumulative Cash Distributions						1,980 99			
Net Value Increase/(Decrease)						696 15			
Dividend Cash, Capital Gains Cash, Asset Class FI & Pref									

Morgan Stanley

Account Detail

Fiduciary Services Active Assets Account 622-036898-175

LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	47 92%	$172,805 18	$167,829 20	$(4,975 98) ST	$6,815 00	4 06%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$347,920 58	$348,500 07	$(7,045.16) ST	$13,413 00 $1,714 47	3 83%
TOTAL VALUE (includes accrued interest)	100 00%		$350,214 54			

Investment Objectives†: Capital Appreciation, Income, Aggressive Income, Speculation

Investment Advisory Account
Manager WESTERN ASSET MANAGEMENT COMPANY

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N A. #	$5,165 85	—	$1 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	1 41%	$5,165 85	$1 00

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
AMERICAN EXPRESS CREDIT	11/5/15	7,000 000	$101 740	$101 274	$7,121 80			$196 00	2 76
Coupon Rate 2 800%, Matures 09/19/2016, CUSIP 0258M0DC0			$101 453		$7,101 73	$7,089 18	$(12 55) ST	$55 53	
Int Semi-Annually Mar/Sep 19, Yield to Maturity 1 010%, Moody A2 S&P A-, Issued 09/19/11, Asset Class FI & Pref									
ECOLAB INC	11/9/15	6,000 000	102 128	101 435	6,127 68			180 00	2 95
Coupon Rate 3 000%, Matures 12/08/2016, CUSIP 278865AK6			101 863		6,111 80	6,086.10	(25 70) ST	11 50	
Int Semi-Annually Jun/Dec 08, Yield to Maturity 1 451%, Moody BAA1 S&P BBB+, Issued 12/08/11, Asset Class FI & Pref									
JP MORGAN CHASE & CO	11/5/15	7,000 000	107 595	106 738	7,531 65			308 00	4 12
Coupon Rate 4 400%, Matures 07/22/2020, CUSIP 46625HHS2			107 379		7,516 51	7,471 66	(44 85) ST	136 03	
Int Semi-Annually Jan/Jul 22, Yield to Maturity 2 815%, Moody A3 S&P A-, Issued 07/22/10, Asset Class FI & Pref									

009460 MSDDT257

Account Detail

Fiduciary Services Active Assets Account 622-036890-175
LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CVS CAREMARK CORP	11/3/15	7,000 000	107 301	105 784	7,511 07			289 00	3 90
Coupon Rate 4 125%, Matures 05/15/2021, CUSIP 126650BW9			107 112		7,497 86	7,404 88	(92 98) ST	36 89	
Int Semi-Annually May/Nov 15, Callable $100 00 on 02/15/21, Yield to Call 2 901%, Moody BAA1 S&P BBB+, Issued 05/12/11, Asset Class FI & Pref									
WELLS FARGO & COMPANY	11/5/15	1,000 000	103 648	103 035	1,036 48			35 00	3 39
Coupon Rate 3 500%, Matures 03/08/2022, CUSIP 94974BFC9			103 573		1,035 73	1,030 35	(5 38) ST	10 98	
Int Semi-Annually Mar/Sep 08, Yield to Maturity 2 959%, Moody A2 S&P A, Issued 03/08/12, Asset Class FI & Pref									
VERIZON COMMUNICATIONS	11/5/15	7,000 000	111 421	109 933	7,799 47			361 00	4 69
Coupon Rate 5 150%, Matures 09/15/2023, CUSIP 92343VBR4			111 240		7,786 79	7,695 31	(91 48) ST	106 14	
Int Semi-Annually Mar/Sep 15, Yield to Maturity 3 658%, Moody BAA1 S&P BBB+, Issued 09/18/13, Asset Class FI & Pref									
BANK OF AMERICA CORP	11/5/15	5,000 000	103 933	103 285	5,196 65			206 00	3 98
Coupon Rate 4 125%, Matures 01/22/2024, CUSIP 06051GFB0			103 874		5,193 70	5,164 25	(29 45) ST	91 09	
Int Semi-Annually Jan/Jul 22, Yield to Maturity 3 650%, Moody BAA1 S&P BBB+, Issued 01/21/14, Asset Class FI & Pref									
GOLDMAN SACHS GROUP INC	11/5/15	5,000 000	103 066	102 638	5,153 30			200 00	3 89
Coupon Rate 4 000%, Matures 03/03/2024, CUSIP 38141GVM3			103 021		5,151 03	5,131 90	(19 13) ST	65 55	
Int Semi-Annually Mar/Sep 03, Yield to Maturity 3 624%, Moody A3 S&P BBB+, Issued 03/03/14, Asset Class FI & Pref									
GENERAL ELECTRIC CAPITAL CORP	11/5/15	5,000 000	123 150	122 356	6,157 50			294 00	4 80
Coupon Rate 5 875%, Matures 01/14/2038, CUSIP 36962G3P7			123 060		6,152 98	6,117 80	(35 18) ST	136 26	
Int Semi-Annually Jan/Jul 14, Yield to Maturity 4 296%, Moody A1 S&P AA+, Issued 01/14/08, Asset Class FI & Pref									
COMCAST CORP	11/5/15	6,000 000	127 446	124 112	7,646 76			384 00	5 15
Coupon Rate 6 400%, Matures 03/01/2040, CUSIP 20030NBB6			127 357		7,641 40	7,446 72	(194 68) ST	127 99	
Int Semi-Annually Mar/Sep 01, Yield to Maturity 4 717%, Moody A3 S&P A-, Issued 03/01/10, Asset Class FI & Pref									
ENTERPRISE PRODUCTS OPER	11/5/15	4,000 000	103 617	88 935	4,144 68			228 00	6 40
Coupon Rate 5 700%, Matures 02/15/2042, CUSIP 29379VAV5			103 608		4,144 32	3,557 40	(586 92) ST	86 13	
Int Semi-Annually Feb/Aug 15, Yield to Maturity 6 593%, Moody BAA1 S&P BBB+, Issued 08/24/11, Asset Class FI & Pref									
FORD MOTOR COMPANY	11/5/15	8,000 000	97 431	94 263	7,794 48			380 00	5 03
Coupon Rate 4 750%, Matures 01/15/2043, CUSIP 345370CQ1			97 431		7,794 48	7,541 04	(253 44) ST	175 22	
Int Semi-Annually Jan/Jul 15, Yield to Maturity 5 145%, Moody BAA3 S&P BBB-, Issued 01/08/13, Asset Class FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		68,000 000	$73,221 52			$3,061 00	4 27%
			$73,128 33	$71,736 59	$(1,391 74) ST	$1,039 31	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	19 84%			$72,775 90			

Account Detail

Fiduciary Services Active Assets Account 622-036890-175

LAWRENCE A SANDERS FOUNDATION C/O J DANIEL BREDE, HELEN BREDE &

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE Coupon Rate 1 625%, Matures 07/31/2019, CUSIP 912828WW6 *Int Semi-Annually Jan/Jul 31, Yield to Maturity 1 525%, Moody AAA, Issued 07/31/14, Asset Class FI & Pref*	11/2/15	12,000 000	$101 125 $101 078	$100 348	$12,135 00 $12,129 34	$12,041.76	$(87 58) ST	$195 00 $81 07	1 61
UNITED STATES TREASURY NOTE Coupon Rate 2 125%, Matures 09/30/2021, CUSIP 912828F21 *Int Semi-Annually Mar/Sep 31, Yield to Maturity 1 930%, Moody AAA, Issued 09/30/14, Asset Class FI & Pref*	11/2/15	18,000 000	101 980 101 929	101 055	18,356 48 18,347 21	18,189 90	(157 31) ST	383 00 96 14	2 10
UNITED STATES TREASURY BOND Coupon Rate 3 375%, Matures 05/15/2044, CUSIP 912810RG5 *Int Semi-Annually May/Nov 15, Yield to Maturity 2 990%, Moody AAA, Issued 05/15/14, Asset Class FI & Pref*	11/2/15	24,000 000	108 641 108 609	107 320	26,073 75 26,066 14	25,756 80	(309 34) ST	810 00 102 36	3 14
UNITED STATES TREASURY BOND Coupon Rate 3 000%, Matures 05/15/2045, CUSIP 912810RM2 *Int Semi-Annually May/Nov 15, Yield to Maturity 3 024%, Moody AAA, Issued 05/15/15, Asset Class FI & Pref*	11/2/15	8,000 000	100 945 100 942	99 543	8,075 62 8,075 36	7,963 44	(111 92) ST	240 00 30 32	3 01
TREASURY SECURITIES		62,000 000			$64,640 85 $64,618 05	$63,951 90	$(666 15) ST	$1,628 00 $309 89	2.55%

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
FED HOME LN MTG CORP Coupon Rate 3 750%, Matures 03/27/2019, CUSIP 3137EACA5 *Int Semi-Annually Mar/Sep 27, Yield to Maturity 1 506%, Moody AAA S&P AA+, Issued 03/27/09, Asset Class FI & Pref*	11/2/15	9,000 000	$108 373 $107 983	$107 066	$9,753 57 $9,718 50	$9,635 94	$(82 56) ST	$338 00 $88 12	3 50
FED NATL MTG ASSN Coupon Rate 2 625%, Matures 09/06/2024, CUSIP 3135G0ZR7 *Int Semi-Annually Mar/Sep 06, Yield to Maturity 2 489%, Moody AAA S&P AA+, Issued 09/08/14, Asset Class FI & Pref*	11/2/15	15,000 000	102 228 102 191	101 056	15,334 20 15,328 68	15,158 40	(170 28) ST	394 00 125 78	2 59
FED NATL MTG ASSN Coupon Rate 6 625%, Matures 11/15/2030, CUSIP 31359MGK3 *Int Semi-Annually May/Nov 15, Yield to Maturity 3 109%, Moody AAA S&P AA+, Issued 11/03/00, Asset Class FI & Pref*	11/2/15	3,000 000	144 690 144 305	141 614	4,340 70 4,329 15	4,248 42	(80 73) ST	199 00 25 39	4 68
FEDERAL NATIONAL MTG ASSN POOL AL6306 Coupon Rate 4 500%, Matures 01/01/2045, CUSIP 3138EPAG9 *Interest Paid Monthly Jan 01, Yield to Maturity 4 030%, Factor 73822655, Issued 01/01/15, Current Face 13,288 078, Asset Class FI & Pref*	11/6/15	18,000 000	108 875 108 875	108 003	14,734 34 14,467 39	14,351 52	(115 87) ST	598 00 49 83	4 16
FHLMC 30 YR GOLD G08641 Coupon Rate 3 500%, Matures 05/01/2045, CUSIP 3128MJWB2 *Interest Paid Monthly May 01, Yield to Maturity 3 337%, Factor 96548002, Issued 05/01/15, Current Face 21,240 560, Asset Class FI & Pref*	11/6/15	22,000 000	103 266 103 266	103 023	22,081 42 21,934 20	21,882 66	(51 54) ST	743 00 61 95	3 39

009460 MSDDT257

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FHLMC 30 YR GOLD G08669	11/9/15	16,000 000	106 063	105 723	16,837 13			632 00	3 78
Coupon Rate 4 000%, Matures 09/01/2045, CUSIP 3128MJW71			106 063		16,744 64	16,691 04	(53 60) ST	52 62	
Interest Paid Monthly Sep 01, Yield to Maturity 3 681%, Factor 98672024, Issued 09/01/15, Current Face 15,787 524, Asset Class FI & Pref									
FEDERAL AGENCIES		83,000 000			$83,081 36			$2,904 00	3 54%
					$82,522 56	$81,967 98	$(554 58) ST	$403 69	

SOVEREIGN SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED MEXICAN STATES	11/5/15	7,000 000	$102 600	$101 720	$7,182 00			$245 00	3 44
Coupon Rate 3 500%, Matures 01/21/2021, CUSIP 91086QBD9			$102 534		$7,177 37	$7,120 40	$(56 97) ST	$108 88	
Int Semi-Annually Jan/Jul 21, Yield to Maturity 3 129%, Moody A3 S&P BBB+, Issued 01/21/14, Asset Class FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		152,000 000	$154,904 21			$4,777 00	3 12%
			$154,317 98	$153,040 28	$(1,277 70) ST	$822 46	
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	41 95%			$153,862 74			

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WESTERN ASSET SMASH SERIES C (LMLCX)	11/2/15	5,135 695	$9 690	$9 330	$49,764 88	$47,916 03	$(1,848 85) ST	$1,895 00	3 95
Total Purchases vs Market Value					49,764 88	47,916 03			
Cumulative Cash Distributions						1,325 60			
Net Value Increase/(Decrease)						(523 25)			
Dividend Cash, Capital Gains Cash, Asset Class FI & Pref									

Account Detail

Fiduciary Services Active Assets Account 622-036890-175

LAWRENCE A SANDERS FOUNDATION
C/O J DANIEL BREDE, HELEN BREDE &

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WESTERN ASSET SMASH SERIES M (LMSMX)	11/2/15	8,140 000	10 870	10 690	88,481 80	87,016 60	(1,465 20) ST	2,076 00	2 38
Total Purchases vs Market Value					88,481 80	87,016 60			
Cumulative Cash Distributions						2,259 08			
Net Value Increase/(Decrease)						793 88			

Dividend Cash, Capital Gains Cash, Asset Class FI & Pref

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	36 79%	$138,246.68	$134,932 63	$(3,314 05) ST	$3,971 00	2.94%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$365,692 99	$364,875 35	$(5,983 49) ST	$11,810 00 $1,861 77	3 22%
TOTAL VALUE (includes accrued interest)	100 00%		$366,737 12			