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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE SCHOENBAUM FAMILY FOUNDATION, INC.		A Employer identification number 65-0043921
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 580	Room/suite	B Telephone number (see instructions) 941-366-1708
City or town, state or province, country, and ZIP or foreign postal code SARASOTA FL 34230-0580		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 14,273,504	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	40,632	40,632		
	4 Dividends and interest from securities	164,002	147,552		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	198,720			
	b Gross sales price for all assets on line 6a	5,175,882			
	7 Capital gain net income (from Part IV, line 2)		198,720		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		-1,068			
12 Total. Add lines 1 through 11		402,286	386,904	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages	21,200			21,200
	15 Pension plans, employee benefits	1,622			1,622
	16a Legal fees (attach schedule) SEE STMT 2	10,702			10,702
	b Accounting fees (attach schedule) STMT 3	5,500	5,500		
	c Other professional fees (attach schedule) STMT 4	93,503	93,503		
	17 Interest	1,575	1,575		
	18 Taxes (attach schedule) (see instructions) STMT 5	8,235	5,332		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	1,973			1,973
	21 Travel, conferences, and meetings	406			406
	22 Printing and publications	218			218
	23 Other expenses (att sch) STMT 6	17,183	15,258		1,925
	24 Total operating and administrative expenses. Add lines 13 through 23	162,117	121,168	0	38,046
	25 Contributions, gifts, grants paid	931,387			931,387
26 Total expenses and disbursements. Add lines 24 and 25	1,093,504	121,168	0	969,433	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-691,218				
b Net investment income (if negative, enter -0-)		265,736			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	12,782	55,195	55,194
	2 Savings and temporary cash investments	1,179,383	974,945	974,945
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		14,500	14,500
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 7	13,008,879	12,402,661	13,228,865
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	14,201,044	13,447,301	14,273,504
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ SEE STATEMENT 8)	557	557	
	23 Total liabilities (add lines 17 through 22)	557	557	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	14,200,487	13,446,744	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	14,200,487	13,446,744	
	31 Total liabilities and net assets/fund balances (see instructions)	14,201,044	13,447,301	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,200,487
2 Enter amount from Part I, line 27a	2	-691,218
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	13,509,269
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	62,525
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	13,446,744

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	198,720
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 			3	-126,191

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	834,491	15,578,764	0.053566
2013	816,167	15,240,432	0.053553
2012	1,092,220	15,318,036	0.071303
2011	755,613	16,182,052	0.046695
2010	2,759,514	17,390,965	0.158675
2 Total of line 1, column (d)			2 0.383792
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.076758
4 Enter the net value of nonchangible-use assets for 2015 from Part X, line 5			4 15,357,985
5 Multiply line 4 by line 3			5 1,178,848
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,657
7 Add lines 5 and 6			7 1,181,505
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 969,433

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,315
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,315
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,315
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,500
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,500
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	25
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,160
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 9,160 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 10		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X

14 The books are in care of ► **JEFFREY F. SCHOENBAUM** Telephone no. ► **941-366-1708**
PO BOX 580
 Located at ► **SARASOTA** FL ZIP+4 ► **34230-0580**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,710,374
b	Average of monthly cash balances	1b	881,489
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	15,591,863
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	15,591,863
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	233,878
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,357,985
6	Minimum investment return. Enter 5% of line 5	6	767,899

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	767,899
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,315
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,315
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	762,584
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	762,584
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	762,584

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	969,433
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	969,433
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	969,433

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				762,584
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,911,348			
b From 2011				
c From 2012	333,797			
d From 2013	66,934			
e From 2014	69,871			
f Total of lines 3a through e	2,381,950			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 969,433				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				762,584
e Remaining amount distributed out of corpus	206,849			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	2,588,799			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	1,911,348			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	677,451			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012	333,797			
c Excess from 2013	66,934			
d Excess from 2014	69,871			
e Excess from 2015	206,849			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 12				931,387
Total			▶ 3a	931,387
b Approved for future payment N/A				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	40,632	
4 Dividends and interest from securities				14	164,002	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	198,720	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b UBTI FROM PARTNERSHIPS		900099	-129			
c VERITABLE SILVERPOINT PTRS				1	1,315	
d VERITABLE WCP				1	-251	
e APLHAGEN EUROPEAN				1	-2,003	
12 Subtotal. Add columns (b), (d), and (e)			-129		402,415	0
13 Total. Add line 12, columns (b), (d), and (e)					13	402,286

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
UBTI FROM PARTNERSHIPS	\$ -129	\$	\$
VERITABLE SILVERPOINT PTRS	1,315		
VERITABLE WCP	-251		
APLHAGEN EUROPEAN	-2,003		
TOTAL	\$ -1,068	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 10,702	\$	\$	\$ 10,702
TOTAL	\$ 10,702	\$ 0	\$ 0	\$ 10,702

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 5,500	\$ 5,500	\$	\$
TOTAL	\$ 5,500	\$ 5,500	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES..8369	\$ 4,836	\$ 4,836	\$	\$
OFFIT CAPITAL	88,667	88,667		
TOTAL	\$ 93,503	\$ 93,503	\$ 0	\$ 0

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	\$ 4,134	\$ 4,134	\$	\$
ALPHAGEN EUROPEAN -FTP	1,198	1,198		
FEDERAL EXCISE TAX	2,903			
TOTAL	\$ 8,235	\$ 5,332	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INVESTMENT EXPENSES	13,081	13,081		
PARTNERSHIP EXPENSES	2,177	2,177		
BANK CHARGES	76			76
DUES AND SUBSCRIPTIONS	164			164
INSURANCE	1,515			1,515
LICENSES AND PERMITS	61			61
OTHER EXPENSES	25			25
SUPPLIES	84			84
TOTAL	\$ 17,183	\$ 15,258	\$ 0	\$ 1,925

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARTISAN INTL VALUE FUND	\$ 596,098	\$		
EDGEWOOD GROWTH INSTL	1,017,295			
MATTHEWS ASIA DIVIDEND	806,719			
VANGUARD DEVELOPED MARKETS	269,789			
VANGUARD 500 INDEX FUND	1,612,038			
OCA SACHEM HEAD OFFSHORE	630,000	630,000	MARKET	873,133
OCA CHESAPEAKE PARTNERS	470,000	470,000	MARKET	477,360
OCA STRATEGOS RMBS	851,921	897,273	MARKET	902,383
EMERGING MARKET CURRENCY FUND	630,000			

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
OCA MEZZANINE	\$ 42,000	\$ 135,650	MARKET	\$ 225,413
MILLENIUM INTL LTD	750,000	750,000	MARKET	1,063,237
SENATOR GLOBAL OPP FD	500,000	500,000	MARKET	655,238
GCP SPV LTD	59,440	57,977	MARKET	29,203
1974 EVENT FUND	28,911			
VERITABLE SILVER POINT	-97,717	-108,644	MARKET	15,501
VERITABLE WCP PTRS	24,686	20,778	MARKET	4,010
DOUBLELINE TOTAL RETURN	776,859			
EATON VANCE FLOATING	770,471			
ABERDEEN GLOBAL SMALL	727,222			
EAGLE MLP STRATEGY	506,441			
LYRICAL US VALUE EQUITY	1,536,706			
OCA IGUANA HEALTHCARE	500,000	500,000	MARKET	580,398
OCA OHA CREDIT FUND LLC		900,000	MARKET	867,010
OCA VAN ECK CONCENTRATED ENERGY		358,962	MARKET	359,100
ALPHA GEN EUROPEAN BEST IDEAS FD		770,604	MARKET	754,105
SCHWAB...5055		5,644,649	MARKET	5,593,158
SCHWAB...8369		875,412	MARKET	829,616
TOTAL	\$ 13,008,879	\$ 12,402,661		\$ 13,228,865

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL LIABILITIES	\$ 557	\$ 557
TOTAL	<u>\$ 557</u>	<u>\$ 557</u>

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
PARTNERSHIP TIMING DIFFERENCES	\$ 62,525
TOTAL	<u>\$ 62,525</u>

**Statement 10 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
Explanation**Description

FLORIDA ATTORNEY GENERAL DOES NOT REQUIRE AND PREFERS THAT WE DO NOT FURNISH A COPY OF FORM 990-PF TO THEIR OFFICE.

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BETTY JANE SCHOENBAUM PO BOX 580 SARASOTA FL 34230-0580	PRESIDENT	5.00	0	0	0
RAYMOND D. SCHOENBAUM PO BOX 580 SARASOTA FL 34230-0580	SECRETARY	5.00	0	0	0
JEFFREY F. SCHOENBAUM PO BOX 580 SARASOTA FL 34230-0580	TREASURER	5.00	0	0	0
JOANN SCHOENBAUM MILLER PO BOX 580 SARASOTA FL 34230-0580	VICE PRESIDE	5.00	0	0	0
EMILY SCHOENBAUM PO BOX 580 SARASOTA FL 34230-0580	VICE PRESIDE	5.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address			Amount
Address	Relationship	Status	Purpose		
ATLANTA COMMUNITY FOOD BANK ATLANTA GA 30318	NONE	732 JOSEPH E LOWERY PC	GENERAL CHARITABLE PURPOSES	10,000	
BLUE CARD FUND NEW YORK NY 10016	NONE	171 MADISON AVE. PC	ASSIST HOLOCAUST SURVIVORS	40,200	
BOYS & GIRLS CLUBS OF SARASOTA SARASOTA FL 34230	NONE	3100 FRUITVILLE ROAD PC	SCHOLARSHIPS FOR 2015 SUMMER PROGRAM	75,000	
BREAD FOR THE CITY WASHINGTON DC 20001	NONE	1525 7TH STREET NW PC	GENERAL CHARITABLE PURPOSES	30,000	
CHABAD UGA ATHENS GA 30605	NONE	1491 S. LUMPKIN ST. PC	BUILDING JEWISH IDENTITY	1,400	

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
CHILDREN'S GUARDIAN FUND							
SARASOTA FL 34230	NONE	P.O. BOX 49722	PC			ASSIST ABUSED CHILDREN	5,000
CLEARWATER FREE CLINIC							
CLEARWATER FL 33755	NONE	707 N FORT HARRISON AVE	PC			FREE CLINIC MEDICATION PROGRAM	10,000
CLOTHES TO KIDS							
CLEARWATER FL 33713	NONE	3251 3RD AVENUE NORTH	PC			SCHOOL UNIFORMS	1,400
COMMUNITY FD OF GREATER ATLANTA							
ATLANTA GA 30303	NONE	50 HURT PLAZA SUITE 449	PC			THE LIBERATION FOUNDATION FUND	1,400
CONGREGATION BETH SHALOM							
CLEARWATER FL 33764	NONE	1325 S BELCHER ROAD	PC			RENOVATION PROJECT	50,000
COVENANT HOUSE							
CHARLESTON WV 25301	NONE	600 SHREWSBURY STREET	PC			SUPPORT DAY SHELTER	10,000
DIRECT ACTION WELFARE GROUP							
CHARLESTON WV 25362	NONE	PO BOX 20079	PC			SUPPORT FOR PEOPLE IN POVERTY	6,508
DOCTORS WITHOUT BORDERS							
NEW YORK NY 10001-5004	NONE	333 7TH AVE.	PC			HUMANITARIAN EMERGENCIES	1,400
GLASSER/SCHOENBAUM HUMAN SVCS CTR							
SARASOTA FL 34234	NONE	1750 17TH STREET	PC			SUPPORT HUMANITARIAN NEEDS	48,194
HABITAT FOR HUMANITY							
SARASOTA FL 34234	NONE	1757 N. EAST AVE.	PC			HOUSING FOR LOW INCOME FAMILIES	1,400
HILLELS OF FLORIDA SUNCOAST							
TAMPA FL 33617	NONE	13102 NORTH 50TH STREET	PC			GENERAL CHARITABLE PURPOSES	5,000
JEWISH FAMILY AND CHILDREN'S SVCS							
SARASOTA FL 34237	NONE	2688 FRUITVILLE ROAD	PC			GENERAL CHARITABLE PURPOSES	80,000
JEWISH FED OF GREATER ATLANTA							
ATLANTA GA 30309	NONE	1440 SPRING STREET NW	PC			GENERAL CHARITABLE PURPOSES	90,965
JEWISH FED OF SARASOTA-MANATEE							
SARASOTA FL 34232	NONE	580 MCINTOSH ROAD	PC			ANNUAL CAMPAIGN AND BRIDGE BUILDING	90,000
LA JICARITA COMMUNITY SCHOOL							
PENASCO NM 87553	NONE	15025 NEW MEXICO 75	PC			TO PROVIDE BASKETBALL COURT	1,400
MOUNTAIN INSTITUTE APPALACHIAN							
CIRCLEVILLE WV 26804	NONE	PROG 18 WOODLANDS WAY	PC			SUMMER STEWARDSHIP	36,755
MOUNTAINEER FOOD BANK							
GASSAWAY WV 26624	NONE	484 ENTERPRISE DRIVE	PC			FRESH START PROGRAM	10,000
NATIONAL COALIT SUPP EURASIAN							
JEWRY 1120 20TH STREET NW	NONE		PC			PROMOTE JEWISH COMMUNITIES	4,000
WASHINGTON DC 20036							

Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
PLANNED PARENTHOOD SARASOTA FL 34236	NONE	736 CENTRAL AVE PC		HEALTH EDUCATION	1,400
SALVATION ARMY - SARASOTA SARASOTA FL 34236	NONE	P.O. BOX 2792 PC		PROGRAMS FOR THE NEEDY	25,000
SO OTHERS MIGHT EAT WASHINGTON DC 20001	NONE	60 O ST NW PC		AFFORDABLE HOUSING FOR POOR IN DC	25,000
TAMPA JCC AND FEDERATION TAMPA FL 33625	NONE	13009 COMMUNITY CAMPUS DR PC		PHILANTHROPIC FUND	99,965
WASHINGTON DC JEWISH COMMUNITY WASHINGTON DC 20036	NONE	1529 16TH ST NW PC		GENERAL SUPPORT	55,000
WASHINGTON PARKS & PEOPLE WASHINGTON DC 20009	NONE	243715TH ST NW PC		GENERAL SUPPORT	5,000
WOMEN'S RESOURCE CTR SARASOTA SARASOTA FL 34237	NONE	340 S TUTTLE AVE PC		CHALLENGE AND SCHOLARSHIP PROGRAM	10,000
WORLD ORT NEW YORK NY 10019	NONE	1745 BROADWAY 17TH FL PC		DROPOUT PREVENTION	100,000
TOTAL					931,387