



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Ortega Foundation		A Employer identification number 65-0014714	
% FOUNDATION SOURCE		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) FOUNDATION SOURCE 501 SILVERSIDE RD		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 38,312,293		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,313	1,313		
	4 Dividends and interest from securities	696,703	696,703		
	5a Gross rents	14,980	14,980		
	b Net rental income or (loss) _____ -19,693				
	6a Net gain or (loss) from sale of assets not on line 10	873,500			
	b Gross sales price for all assets on line 6a _____ 12,676,820				
	7 Capital gain net income (from Part IV, line 2) . . .		873,500		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	<input checked="" type="checkbox"/> 135,081	134,115		
	12 Total. Add lines 1 through 11	1,721,577	1,720,611		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	<input checked="" type="checkbox"/> 151,737	151,737		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	<input checked="" type="checkbox"/> 60,891	41,607		
	19 Depreciation (attach schedule) and depletion . . .	<input checked="" type="checkbox"/> 880	880	0	
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	<input checked="" type="checkbox"/> 76,928	6,751		70,177
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	290,436	200,975	0	70,177
	25 Contributions, gifts, grants paid	1,898,643			1,898,643
	26 Total expenses and disbursements. Add lines 24 and 25	2,189,079	200,975	0	1,968,820
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-467,502			
	b Net investment income (if negative, enter -0-)		1,519,636		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,458,165	5,670,039	5,670,039
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____	2,221		
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 750,065			
		Less allowance for doubtful accounts ▶ _____	891,233	750,065	750,065
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	6,981,826	5,979,120	6,063,788
	b	Investments—corporate stock (attach schedule)	13,005,874	15,372,016	17,748,523
	c	Investments—corporate bonds (attach schedule)	4,856,341	4,569,193	4,551,793
	11	Investments—land, buildings, and equipment basis ▶ _____ 1,643,194			
	Less accumulated depreciation (attach schedule) ▶ _____ 1,885	1,642,189	1,641,309	2,263,194	
12	Investments—mortgage loans.	1,876,286	1,264,891	1,264,891	
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	35,714,135	35,246,633	38,312,293	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	22,470	22,470	
	23	Total liabilities(add lines 17 through 22)	22,470	22,470	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	35,691,665	35,224,163	
	30	Total net assets or fund balances(see instructions)	35,691,665	35,224,163	
	31	Total liabilities and net assets/fund balances(see instructions)	35,714,135	35,246,633	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	35,691,665
2	Enter amount from Part I, line 27a	2	-467,502
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	35,224,163
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,224,163

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 12,676,820		11,803,320	873,500
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			873,500
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	873,500
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,834,177	39,555,992	0 046369
2013	1,524,640	38,493,279	0 039608
2012	763,523	34,470,619	0 02215
2011	305,394	13,494,849	0 02263
2010	322,245	9,644,487	0 033412

2 Total of line 1, column (d).	2	0 164169
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032834
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	38,409,946
5 Multiply line 4 by line 3.	5	1,261,152
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	15,196
7 Add lines 5 and 6.	7	1,276,348
8 Enter qualifying distributions from Part XII, line 4.	8	1,968,820

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	15,196
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	15,196
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,196
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	36,900	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	36,900
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	21,704
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 15,200 Refunded		11	6,504

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) FL _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of FOUNDATION SOURCE Telephone no (800) 839-1754 Located at 501 SILVERSIDE RD STE 123 WILMINGTON DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Maria Elena Wollberg	Trustee	0	0	0
FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	1 0			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ☐

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Merrill Lynch	Investment Mgt	151,737
153 East 53rd Street 47th Floor New York, NY 10022		
Foundation Source	Administrative	70,000
55 Walls Drive 3rd Floor Fairfield, CT 06824		
Total number of others receiving over \$ 50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	28,391,759
b	Average of monthly cash balances.	1b	6,324,961
c	Fair market value of all other assets (see instructions).	1c	4,278,149
d	Total (add lines 1a, b, and c).	1d	38,994,869
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	38,994,869
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	584,923
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,409,946
6	Minimum investment return.Enter 5% of line 5.	6	1,920,497

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,920,497
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	15,196
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,196
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,905,301
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,905,301
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,905,301

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,968,820
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,968,820
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	15,196
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,953,624

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,905,301
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			1,949,025	
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,968,820				
a Applied to 2014, but not more than line 2a			1,949,025	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				19,795
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,885,506
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	0			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,898,643
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	1,313	
4	Dividends and interest from securities.			14	696,703	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	-19,693	
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	873,500	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a Federal Tax Refund _____			01	966	
b	INTEREST ON LOANS RECEIVABLE _____			14	87,936	
c	INTEREST ON NOTES RECEIVABLE _____			14	46,179	
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).				1,686,904	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,686,904

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMIA MARIA REINA URBAN COLLEGE PARK 1879 GLASGOW ST SAN JUAN, PR 00921	N/A	PC	General & Unrestricted	27,000
ALZHEIMERS FOUNDATION OF AMERICA INC 322 8TH AVE 7TH FL NEW YORK, NY 10001	N/A	PC	General & Unrestricted	50,000
AMERICAN CANCER SOCIETY - FLORIDA DIVISION 3709 W JETTON AVE TAMPA, FL 33629	N/A	PC	General & Unrestricted	80,000
ARCHBISHOP'S CHARITIES AND DEVELOPMENT DRIVE 9401 BISCAYNE BLVD MIAMI SHORES, FL 33138	N/A	PC	ABCD Drive Campaign	5,000
ASSOCIATION FOR THE DEVELOPMENT OF THE EXCEPTIONAL 25 E 4TH ST HIALEAH, FL 33010	N/A	PC	General & Unrestricted	10,000
AUTISM SPEAKS INC - MIAMI FL 5805 BLUE LAGOON DR STE 110 MIAMI, FL 33126	N/A	PC	General & Unrestricted	3,500
BAPTIST HEALTH SOUTH FLORIDA FOUNDATION INC 6855 RED RD STE 600 CORAL GABLES, FL 33143	N/A	PC	Doctors Hospital Gala Project	15,000
BELÉN JESUIT PREPARATORY SCHOOL INC 500 SW 127TH AVE MIAMI, FL 33184	N/A	PC	General & Unrestricted	25,000
BET SHIRA EARLY CHILDHOOD CENTER PTC INC 7500 SW 120TH ST MIAMI, FL 33156	N/A	PC	General & Unrestricted	1,000
BIG BROTHERS AND BIG SISTERS OF GREATER MIAMI 701 SW 27TH AVE STE 80 MIAMI, FL 33135	N/A	PC	General & Unrestricted	5,000
CAMILLUS HOUSE INC PO BOX 11829 MIAMI, FL 33101	N/A	PC	General & Unrestricted	100,000
CHRISTOPHER COLUMBUS HIGH SCHOOL 3000 SW 87TH AVE MIAMI, FL 33165	N/A	PC	General & Unrestricted	25,000
CHURCH OF THE EPIPHANY 8081 SW 54TH COURT MIAMI, FL 33143	N/A	PC	Mission in Puerto Quito, Ecuador Fund	15,000
CHURCH OF THE EPIPHANY 8081 SW 54TH COURT MIAMI, FL 33143	N/A	PC	Sisters of the Holy Spirit - Tanzania Fund	3,000
CITY YEAR INC - MIAMI 44 W FLAGLER ST STE 500 MIAMI, FL 33130	N/A	PC	General & Unrestricted	100,000
Total				1,898,643

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COLEGIO SAN IGNACIO DE LOYOLA 1940 CALLE SAUCO SAN JUAN,PR 00927	N/A	PC	Beca Clase del 1974 Scholarship Fund	1,000
DOGS IN CRISIS INC 16241 SW 282ND ST HOMESTEAD,FL 33033	N/A	PC	General & Unrestricted	7,500
EPIPHANY SCHOOL ENDOWMENT FUND 8081 SW 54 COURT MIAMI,FL 33143	N/A	PC	General & Unrestricted	35,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI,FL 33199	N/A	PC	General & Unrestricted	1,000
FOUNDATION FOR HUMAN RIGHTS IN CUBA INC 2147 SW 8TH ST MIAMI,FL 33135	N/A	PC	General & Unrestricted	25,000
G Moreno 7737 SW 88TH ST BLDG C APT 304 Miami,FL 33156	None	I	Scholarship Grant	1,653
G Moreno 7737 SW 88TH ST BLDG C APT 304 Miami,FL 33156	None	I	Scholarship grant	1,257
G Moreno 7737 SW 88TH ST BLDG C APT 304 Miami,FL 33156	none	I	Scholarship grant	1,277
HABITAT FOR HUMANITY INTERNATIONAL INC DBA HABITAT 3800 NW 22ND AVE MIAMI,FL 33142	N/A	PC	General & Unrestricted	100,000
HUMANE SOCIETY OF THE UNITED STATES 2100 L ST NW WASHINGTON,DC 20037	N/A	PC	General & Unrestricted	10,000
ILAC FOUNDATION INC PO BOX 140727 CORAL GABLES,FL 33114	N/A	PC	General & Unrestricted	25,000
INDEPENDENT SECTOR 1602 L ST NW STE 900 WASHINGTON,DC 20036	N/A	PC	General & Unrestricted	5,000
JACKSON HEALTH FOUNDATION INC 1501 NW N RIVER DR FL 1 MIAMI,FL 33125	N/A	PC	Children's Cancer Fund	2,000
J Gonzalez 9121 SW 48TH ST Miami,FL 33165	None	I	Scholarship Grant	2,395
JUSTIN BARTLETT ANIMAL RESCUE 164 MARTIN CIR ROYAL PLM BCH,FL 33411	N/A	PC	General & Unrestricted	1,000
Total				1,898,643

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
K9S FOR WARRIORS 260 S ROSCOE BLVD PONTE VEDRA BEACH, FL 32082	N/A	PC	General & Unrestricted	5,000
LIGA CONTRA EL CANCER INC LEAGUE AGAINST CANCER IN 2180 SW 12TH AVE MIAMI, FL 33129	N/A	PC	General & Unrestricted	450,000
MAKE A WISH FOUNDATION OF SOUTHERN FLORIDA INC 4491 S SR 7 FT LAUDERDALE, FL 33314	N/A	PC	Granting Wishes Project	50,000
MARIAN CENTER CHARITABLE TRUST 15701 NW 37TH AVE OPA LOCKA, FL 33054	N/A	SO II	General & Unrestricted	50,000
MEDICAL STUDENTS IN ACTION INC 7401 SW 53RD CT MIAMI, FL 33143	N/A	PC	General & Unrestricted	10,000
MIAMI CHILDRENS HOSPITAL FOUNDATION INC 3100 SW 62ND AVE MIAMI, FL 33155	N/A	PC	General & Unrestricted	15,000
MIAMI MIRACLES BASEBALL INTERNATIONAL INC 7858 NW 189TH ST HIALEAH, FL 33015	N/A	PC	General & Unrestricted	500
MINDO FUTURES INC 3500 E GLENCOE ST MIAMI, FL 33133	N/A	PC	General & Unrestricted	15,000
NATIONAL PARKINSON FOUNDATION INC 200 SE 1ST ST STE 800 MIAMI, FL 33131	N/A	PC	General & Unrestricted	1,000
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE 250 CP BOSTON, MA 02115	N/A	PC	Engineering Emergency Grant Fund	20,000
OPERATION PEDRO PAN GROUP INC 161 MADEIRA AVE CORAL GABLES, FL 33134	N/A	PC	General & Unrestricted	5,000
OUR LADY OF LOURDES ACADEMY 5525 SW 84TH ST MIAMI, FL 33143	N/A	PC	General & Unrestricted	25,000
OUTLAWS YOUTH SPORTS PROGRAM CORP 8905 NW 168TH ST MIAMI LAKES, FL 33018	N/A	PC	JEDI Youth baseball Program	2,000
J Velazquez PONTIFICAL CATHOLIC UNIV PUERTO RIC 2250 BLVD LUIS A FERRE AGUAUYO PONCE, PR 00717	None	I	Scholarship Grant	5,943
POSSE FOUNDATION-MIAMI CHAPTER 1101 BRICKELL AVE STE 1000N MIAMI, FL 33131	N/A	PC	General & Unrestricted	5,000
Total				1,898,643

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
REGIS HOUSE INC 2010 NW 7TH ST MIAMI,FL 33125	N/A	PC	General & Unrestricted	5,000
SER-JOBS FOR PROGRESS INC 5600 NW 36 ST STE 561 MIAMI,FL 33166	N/A	PC	General & Unrestricted	5,000
SOCIETY OF SAINT VINCENT DE PAUL ARCHDIOCESAN COUN 9401 BISCAYNE BLVD MIAMI SHORES,FL 33138	N/A	PC	St Michael's Catholic Church Fund	5,000
SSJ HEALTH FOUNDATION INC 3661 S MIAMI AVE STE 103 MIAMI,FL 33133	N/A	PC	General & Unrestricted	20,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 501 ST JUDES PL MEMPHIS,TN 38105	N/A	PC	Patient Care Fund	50,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 501 ST JUDES PL MEMPHIS,TN 38105	N/A	PC	Cancer Research Program	50,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 5201 BLUE LAGOON DR STE 650 MIAMI,FL 33126	N/A	PC	General & Unrestricted	2,500
THE MIAMI FOUNDATION INC 200 S BISCAYNE BLVD STE 505 MIAMI,FL 33131	N/A	PC	The Ortega Foundation Scholarship Fund	108,000
THE MIAMI FOUNDATION INC 200 S BISCAYNE BLVD STE 505 MIAMI,FL 33131	N/A	PC	Ortega Foundation Donor Advised Fund	200,000
THE UNIVERSITY OF TEXAS MD ANDERSON CANCER CENTER PO BOX 4486 HOUSTON,TX 77210	N/A	PC	Dr Eng's Ortega Foundation for Colorectal Research Fund	50,000
TRI COUNTY HUMANE SOCIETY 21287 BOCA RIO RD BOCA RATON,FL 33433	N/A	PC	General & Unrestricted	10,000
UNITED STATES EQUESTRIAN TEAM FOUNDATION INC PO BOX 355 GLADSTONE,NJ 07934	N/A	PC	North American YR Championships in Kentucky	10,000
K Mora UNIVERSITY OF FLORIDA PO BOX 113201 GAINESVILLE,FL 32611	None	I	Scholarship Grant	2,314
K Mora UNIVERSITY OF FLORIDA PO BOX 113201 GAINESVILLE,FL 32611	None	I	Scholarship Grant	2,804
URBANPROMISE MIAMI INC 677 SW 1ST ST 2ND FL MIAMI,FL 33130	N/A	PC	General & Unrestricted	10,000
Total 3a				1,898,643

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOICES FOR CHILDREN FOUNDATION INC 601 NW 1ST CT FL 10 MIAMI,FL 33136	N/A	PC	General & Unrestricted	10,000
WOMEN OF TOMORROW MENTOR AND SCHOLARSHIP PROGRAM I 22 E FLAGLER ST 6TH FLR MIAMI,FL 33131	N/A	PC	General & Unrestricted	5,000
WWP INC PO BOX 758517 TOPEKA,KS 66675	N/A	PC	General & Unrestricted	10,000
Total			3a	1,898,643

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Ortega Foundation

EIN: 65-0014714

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - 29003 SOUTH	2011-12-31	1,000,000		L					
LAND - 6222 CLARCO	2009-09-19	630,000		L					
FENCE-29003 S DIXI	2013-08-05	13,194	1,005	SL	15	880	880		

TY 2015 Investments Corporate Bonds Schedule

Name: Ortega Foundation

EIN: 65-0014714

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMER INTERNATIONAL GROUP INC -	61,364	62,718
AMERICAN EXPRESS - 2.375% - 03	234,046	227,444
AMERICAN EXPRESS CR CORP - 2.8	52,946	50,637
ANHEUSER BUSCH INBEV WOR - 2.5	115,189	110,639
APPLE INC - 1.000% - 05/03/201	50,056	49,594
AT&T INC BD - 5.500% - 02/01/2	202,353	204,219
BANK OF NY MELLON - 3.000% - 0	121,450	117,922
BHP BILLITON FIN USALTD NOTE -	225,418	222,547
BNP PARIBAS - 3.250% - 03/03/2	66,006	66,914
BP CAPITAL MARKETS PLC - 2.521	75,248	74,756
BP CAPITAL MARKETS PLC MTN - 2	147,432	145,441
BRISTOL MYERS SQUIBB CO - 0.87	50,633	50,716
CAPITAL ONE - 3.200% - 02/05/2	66,509	64,765
CISCO SYSTEMS INC - 4.450% - 0	210,805	216,524
CITIGROUP INC - 3.953% - 06/15	90,304	87,192
CITIGROUP INC SR NT - 4.500% -	110,366	122,102
COMCAST CORP - 3.600% - 03/01/	296,466	303,890
COSTCO WHSL CORP - 1.700% - 12	55,196	54,536
CVS CAREMARK CORP - 3.500% - 0	55,331	55,965
ENTERPRISE PROD - 3.750% - 02/	61,546	53,968

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC - 5.25	77,562	85,133
GOLDMAN SACHS GROUP INC NOTE -	233,352	239,953
GOLDMAN SACHS GROUP INC NTS -	53,213	48,860
HCP INC NOTE - 2.625% - 02/01/	95,278	95,511
JPMORGAN CHASE & CO SR NT - 4.	64,945	63,645
KINDER MORGAN ENERGY PARTNERS	58,144	50,490
MEDTRONIC INC - 1.500% - 03/15	56,022	55,968
METLIFE - 3.600% - 04/10/2024	50,373	51,300
MORGAN STANLEY - 2.125% - 04/2	60,285	60,080
MORGAN STANLEY - 2.650% - 01/2	148,464	145,603
ORACLE CORP - 2.800% - 07/08/2	81,102	82,046
REYNOLDS AMERICAN INC - 2.300%	56,484	56,352
TORONTO DOMINION BANK - 1.750%	55,978	55,918
TOTAL CAPITAL INTERNATIONAL -	60,383	60,107
TOYOTA MTR CRD CORP - 1.375% -	76,366	76,154
UNITED HEALTH GP - 3.350% - 07	66,154	66,485
UNITED MEXICAN STS - 3.625% -	67,403	66,396
VERIZON COMMUNICATIONS - 4.600	105,966	103,185
VERIZON COMMUNICATIONS - 6.350	202,616	200,255
VISA INC NOTE - 0.028% - 12/14	242,828	242,999

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CO - 3.500% - 03/0	114,270	109,217
WELLS FARGO CO - 4.100% - 06/0	113,088	114,061
WELLS FARGO CO MTN BE - 3.300%	80,253	79,586

TY 2015 Investments Corporate Stock Schedule

Name: Ortega Foundation
EIN: 65-0014714

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	94,778	144,765
ABBOTT LABS	9,729	36,197
ABBVIE INC	36,478	71,443
ACTIVISION BLIZZARD INC	65,327	75,020
AETNA INC	77,416	120,338
ALEXION PHARMACEUTICALS, INC	80,309	96,901
ALPHABET INC CL A	63,213	154,046
ALPHABET INC CL C	47,179	106,243
ALTRIA GROUP INC	170,842	204,026
AMER INTERNATIONAL GROUP INC	169,624	222,224
AMERICAN EXPRESS CO	17,776	20,517
AMGEN INC	52,780	114,118
ANHEUSER BUSCH COS INC	25,929	29,125
ANSELL LTD SP ADR	12,024	12,016
ANTHEM INC	87,001	87,289
APPLE INC	145,228	164,206
ASML HOLDING NV NY REG SHS	127,393	115,490
ASSA ABLOY UNSP/ADR	23,502	40,747
ASTRAZENECA	294,039	305,143
ATLAS COPCO AB A SHS ADR	17,488	14,530
BANK OF CHINA UNSP/ADR	126,334	98,501
BATS SERIES M PORTFOLIO	529,573	527,349
BHP BILLITON LIMITED	59,346	22,695
BP PLC SPONSORED ADR	111,817	85,371
BRISTOL-MYERS SQUIBB CO	45,172	80,347
BRITISH AMERICAN TOBACCO PLC	48,948	47,494
BROCADE COMMUNICATIONS SYST IN	56,710	55,961
CARNIVAL CORP	92,599	110,867
CDW CORP	59,958	61,294
CENTENE CORP	62,126	53,504

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARTER ONE FINL INC	24,402	23,257
CHEVRON CORP	81,318	81,324
CIGNA	124,274	134,770
CISCO SYSTEMS INC	139,570	149,135
CITIGROUP INC	308,982	371,876
CME GROUP, INC	49,862	57,440
CMS ENERGY CP	53,696	55,780
COGNIZANT TECHNOLOGY SOLUTIONS	90,246	85,468
COMCAST CORP	196,610	276,846
COMPAGNIE DE SAINT G	65,229	65,719
CONOCOPHILLIPS	47,077	40,527
CVS CAREMARK CORP	93,360	161,712
DBS GROUP HLDGS SPON ADR	23,509	19,894
DEUTSCHE POST AG	33,652	30,197
DIAGEO PLC ADS	86,536	89,219
DOLLAR GENERAL CORP	139,743	135,475
DOMINION RESOURCES INC	82,955	98,822
DOW CHEMICAL PV	109,303	146,049
DR PEPPER SNAPPLE GROUP, INC	51,617	73,814
DU PONT DE NEMOURS	89,935	127,539
ESTEE LAUDER COMPANIES INC	64,623	70,184
EUTELSAT COMMUNICATIONS	23,523	20,394
EVERSOURCE ENERGYINC	28,301	41,775
EXELON CORPORATION	50,797	45,793
EXXON MOBIL CORP	167,104	214,908
FACEBOOK INC	68,738	104,137
FEDEX CORPORATION	90,587	73,452
FINNING INTL INC	119,164	84,254
FREEPORT-MCMORAN COPPER & GOLD	52,976	43,518
GAP INC	66,422	48,116

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO	189,923	279,727
GENUINE PARTS COMPANY	39,970	38,822
GILEAD SCIENCES INC	90,136	87,529
GIVAUDAN SA UNSP/ADR	21,783	23,968
GLAXOSMITHKLINE PLC	20,842	16,301
GOLDMAN SACHS GROUP	138,848	159,323
H&R BLOCK INC	43,691	43,403
HENNES & MAURITZ AB	15,842	13,680
HOME DEPOT INC	174,062	293,066
HONEYWELL INTL	70,444	101,395
HSBC HOLDINGS PLC	23,341	17,801
HUMANA INC	70,043	67,298
IMPERIAL TOBACCO GROUP PLC	42,042	47,799
ING GROUP N V SPONSORED ADR	101,995	101,933
INTEL CORP	184,046	218,344
INTERNATIONAL BUSINESS MACHINE	13,107	30,276
INTERNATIONAL PAPER CO	81,776	63,902
JAPAN TOBACCO INC	30,940	34,973
JOHNSON & JOHNSON	85,896	158,908
JP MORGAN CHASE	294,354	478,983
KBC GROUP SA UNSP ADR	125,698	132,730
KINGFISHER PLC	147,025	134,243
KONE OYJ	20,260	20,258
KROGER CO	74,893	103,278
KYOWA HAKKO KIRIN CO., LTD	47,198	61,273
LABORATORY CORP AMER HLDGS	63,375	72,453
LEAR CORP	76,591	82,419
LENNAR CORP	60,317	58,154
LIBERTY GLOBAL PLC - SERIES A	120,571	107,679
LINEAR TECHNOLOGY CORP	34,003	34,273

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LLOYDS TSB GROUP PLC	161,410	137,907
LOCKHEED MARTIN CORP	70,859	80,997
LOWES COMPANIES INC	84,458	158,011
M&T BANK CORP	25,784	26,054
MAGNA INTERNATIONAL INC	62,186	46,198
MARATHON OIL CORP COM	31,884	14,642
MARATHON PETROLEUM CORP	59,521	85,795
MASTERCARD INC	70,500	128,515
MATTELL INC	150,363	163,862
MAZDA MOTOR CORP	105,578	105,810
MCDONALD'S CORP	53,699	129,836
MCKESSON CORP	42,296	104,335
MERCK & CO INC	115,895	140,184
METLIFE INC	84,551	76,895
MICRON TECHNOLOGY	127,963	57,631
MICROSOFT CORP	230,754	334,766
MOLSON COOR BREW CO CL B	61,131	86,031
MONDELEZ INTERNATIONAL INC	40,729	52,239
MORGAN STANLEY	117,008	108,122
MOTOROLA SOLUTIONS INC	46,003	51,338
NATL BK OF CANADA	13,822	9,781
NESTLE S.A	34,635	33,712
NEXTERA ENERGY, INC	69,213	106,279
NORTHROP GRUMMAN CORP	45,452	111,020
NOVARTIS AG ADR	42,197	41,471
NOVO NORDISK A S	16,184	17,366
OCCIDENTAL PETROLEUM CORP	139,407	112,097
ORACLE CORP	124,237	120,038
PACKAGING CORP AMER	35,547	49,557
PEPSICO INC	23,138	26,679

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC	194,666	227,316
PHILIP MORRIS INTL	83,547	93,448
PRAXAIR INC	29,685	29,594
PRICELINE.COM INCORPORATED	85,861	90,521
PROCTER GAMBLE CO	80,726	132,774
PRUDENTIAL FINCL INC	83,437	98,750
PT BK MANDIR PRS UNSP/ADR	124,172	106,046
PUBLIC SVC ENTERPRISE GROUP IN	119,409	112,162
QUALCOMM INC	114,098	82,525
QUEST DIAGNOSTICS	69,989	68,437
RAYTHEON CO	155,077	242,584
RECRUIT HLDGS CO LTD JPY	148,872	139,624
REYNOLDS AMERICAN INC	61,243	72,179
ROCHE HOLDING LTD ADR	25,516	24,198
ROGERS COMM CL B	43,345	38,147
ROSS STORES, INC	23,973	75,119
ROYAL DUTCH SHEL PLC SPONS ADR	152,961	133,838
ROYAL MAIL PLC	84,334	78,360
SANDS CHINA LTD UNSP ADR	13,813	10,120
SANOFI-AVENTIS SPONSORED ADR	39,400	31,988
SCHLUMBERGER LTD	166,072	166,563
SGS SA UNSP ADR	13,161	12,663
SHIRE PLC	146,343	126,690
SINGAPORE TELE ADR	14,707	12,695
SK TELECOM ADS ADS	125,471	102,604
SKF AB ADR	66,151	59,292
SONIC HEALTHCARE LTD	11,724	10,894
SOUTHWEST AIRLINES	83,344	99,942
SUMCO CORP ADR	48,326	41,311
SUNCOR ENERGY INC	93,666	70,898

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUNTRUST BKS INC	173,893	228,080
SVENSKA HANDELSBK UNS ADR	14,112	11,458
SYNGENTA AG ADS	32,237	34,326
TAIWAN SEMICONDUCTOR MFG CO LT	68,639	78,761
TELEFONICA BRASIL, S.A	70,340	61,359
TELUS CORP	47,489	38,655
TEVA PHARMACEUTICAL INDUSTRIES	218,397	246,084
TH K CO LTD	105,132	113,615
THE COCA-COLA CO	115,194	125,744
TOTAL FINA ELF S.A	97,984	88,596
TRAVELERS COMPANIES INC	99,962	178,206
TREND MICRO INCORPORATED - AME	86,963	101,044
TRIPADVISOR LLC	48,289	55,839
TYCO INTERNATIONAL LTD	47,270	37,694
UNILEVER N V N Y	37,791	42,887
UNION PACIFIC	54,040	48,171
UNITED CONTINENTAL HOLDINGS IN	45,363	82,684
UNITED PARCEL SERVICE	83,941	89,013
UNITED TECHNOLOGIES CORP	60,564	58,122
UNITEDHEALTH GROUP INC	189,529	218,457
UNIVERSAL HLTH SVC B	68,887	88,423
US BANCORP	194,155	254,825
VALERO ENERGY CORP	55,763	112,712
VERIZON COMMUNICATIONS	147,175	168,333
VIACOM INC. CL B	30,217	24,243
VODAFONE GROUP PLC	179,350	165,139
WELLS FARGO & CO	161,580	254,187
WESTERN DIGITAL CORP	80,595	53,805
WEYERHAEUSER CO	29,911	46,259

TY 2015 Investments Government Obligations Schedule

Name: Ortega Foundation

EIN: 65-0014714

US Government Securities - End of

Year Book Value:

5,979,120

US Government Securities - End of

Year Fair Market Value:

6,063,788

State & Local Government

Securities - End of Year Book

Value:

State & Local Government

Securities - End of Year Fair

Market Value:

TY 2015 Investments - Land Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - 29003 SOUTH	1,000,000		1,000,000	1,620,000
LAND - 6222 CLARCO	630,000		630,000	630,000
FENCE-29003 S DIXI	13,194	1,885	11,309	13,194

TY 2015 Other Expenses Schedule

Name: Ortega Foundation

EIN: 65-0014714

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	70,000			70,000
Bank Charges	3,981	3,981		
Miscellaneous	1,020	1,020		
Office Supplies	177			177
PERMIT FEE	1,750	1,750		

TY 2015 Other Income Schedule

Name: Ortega Foundation

EIN: 65-0014714

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON LOANS RECEIVABLE	87,936	87,936	
INTEREST ON NOTES RECEIVABLE	46,179	46,179	
Federal Tax Refund	966		

TY 2015 Other Liabilities Schedule

Name: Ortega Foundation

EIN: 65-0014714

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	22,470	22,470

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Other

Notes/Loans Receivable

Long Schedule

Name: Ortega Foundation

EIN: 65-0014714

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
MIYAKO USA INC NOTE		850,000	670,000	2012-12	2027-02	MONTHLY PRINCIPAL & INTEREST	525 %	INVENTORY & EQUIPMENT	INVESTMENT	N/A N/A	
MIYAKO USA INC SALE OF INT NOTE		286,376	80,065	2013-03	2017-01	MONTHLY PRINCIPAL & INTEREST	5 %	NONE	INVESTMENT	N/A N/A	

TY 2015 Other Professional Fees Schedule

Name: Ortega Foundation

EIN: 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	151,737	151,737		

TY 2015 Taxes Schedule

Name: Ortega Foundation

EIN: 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	17,700			
990-PF Extension for 2014	1,584			
Foreign Tax Paid	10,584	10,584		
Property Taxes	31,023	31,023		