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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE LAURA LEE PATTILLO NORQUIST CHARITABLE FOUNDATION		A Employer identification number 63-6189797	
Number and street (or P O box number if mail is not delivered to street address) 800 SHADES CREEK PARKWAY NO 125		Room/suite	B Telephone number (see instructions) (205) 414-3300
City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, AL 35209			
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,113,360		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	185,375	185,375		
	5a Gross rents	28,781			
	b Net rental income or (loss) _____ 28,781				
	6a Net gain or (loss) from sale of assets not on line 10	275,653			
	b Gross sales price for all assets on line 6a _____ 1,801,214				
	7 Capital gain net income (from Part IV, line 2) . . .		275,653		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	489,809	461,028		
	13 Compensation of officers, directors, trustees, etc	81,917	34,958		46,959
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	3,975	0		3,975
	c Other professional fees (attach schedule)	3,052	1,977		1,075
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	16,716	6,167		0
	19 Depreciation (attach schedule) and depletion . . .	10,667	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	2,613	1,203		1,410
	24 Total operating and administrative expenses. Add lines 13 through 23	118,940	44,305		53,419
	25 Contributions, gifts, grants paid	414,000			414,000
	26 Total expenses and disbursements. Add lines 24 and 25	532,940	44,305		467,419
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-43,131			
	b Net investment income (if negative, enter -0-)		416,723		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash—non-interest-bearing	124,807	95,332	95,332
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,388,626	4,266,006	5,054,102
	c	Investments—corporate bonds (attach schedule)	2,520,834	2,421,598	2,341,951
	11	Investments—land, buildings, and equipment basis ▶ 2,424,629			
Liabilities		Less accumulated depreciation (attach schedule) ▶ _____	2,200,692	2,424,629	2,301,975
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 520,000			
		Less accumulated depreciation (attach schedule) ▶ 88,500	442,167	431,500	320,000
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,677,126	9,639,065	10,113,360
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,677,126	9,639,065	
	30	Total net assets or fund balances (see instructions)	9,677,126	9,639,065	
	31	Total liabilities and net assets/fund balances (see instructions) . .	9,677,126	9,639,065	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,677,126
2	Enter amount from Part I, line 27a	2	-43,131
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,070
4	Add lines 1, 2, and 3	4	9,639,065
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,639,065

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,794,611		1,525,561	269,050
b 6,603			6,603
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			269,050
b			6,603
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	275,653
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	439,816	10,202,765	0 043108
2013	473,980	9,373,796	0 050564
2012	422,869	8,941,268	0 047294
2011	422,224	9,103,948	0 046378
2010	324,522	8,702,043	0 037293

2	Total of line 1, column (d).	2	0 224637
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044927
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	10,372,132
5	Multiply line 4 by line 3.	5	465,989
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,167
7	Add lines 5 and 6.	7	470,156
8	Enter qualifying distributions from Part XII, line 4.	8	467,419

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

9,640

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 1,306 **Refunded** ☐

1

8,334

2

0

3

8,334

4

0

5

8,334

7

9,640

8

9

10

1,306

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ AL

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶THE TRUST COMPANY OF STERNE AGEE I Telephone no ▶(205) 949-3511 Located at ▶800 SHADES CREEK PARKWAY SUITE 125 BIRMINGHAM AL ZIP+4 ▶35209			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A) ? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STERNE AGEE TRUST	TRUSTEE	69,917	0	0
800 SHADES CREEK PARKWAY SUITE 125 BIRMINGHAM, AL 35209	40 00			
FRANCES A DANLEY	DISTRIBUTION	4,000	0	0
800 SHADES CREEK PARKWAY SUITE 125 BIRMINGHAM, AL 35209	COMMMITTE MEMBER			
	0 10			
FRANKLIN DANLEY	DISTRIBUTION	4,000	0	0
800 SHADES CREEK PARKWAY SUITE 125 BIRMINGHAM, AL 35209	COMMMITTE MEMBER			
	0 10			
BLAIR SCHOEVOGEL	DISTRIBUTION	4,000	0	0
800 SHADES CREEK PARKWAY SUITE 125 BIRMINGHAM, AL 35209	COMMMITTE MEMBER			
	0 10			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2015)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,710,363
b	Average of monthly cash balances.	1b	197,745
c	Fair market value of all other assets (see instructions).	1c	2,621,975
d	Total (add lines 1a, b, and c).	1d	10,530,083
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,530,083
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	157,951
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,372,132
6	Minimum investment return.Enter 5% of line 5.	6	518,607

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	518,607
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8,334
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,334
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	510,273
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	510,273
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	510,273

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	467,419
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	467,419
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	467,419

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				510,273
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			450,782	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 467,419				
a Applied to 2014, but not more than line 2a			450,782	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				16,637
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				493,636
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FRANCES A DANLEY
800 SHADES CREEK PARKWAY SUITE 125
BIRMINGHAM, AL 35209
(205) 414-3300

b The form in which applications should be submitted and information and materials they should include
NO FORMS, LETTER TO OUTLINE REQUEST

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	414,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALABAMA PUBLIC TELEVISION 2112 11TH AVE SOUTH SUITE 400 BIRMINGHAM,AL 35205		PUBLIC	HEALTH AND WELFARE	10,000
BARTON ACADEMY FOUNDATION PO BOX 571 MOBILE,AL 36601		PUBLIC	EDUCATION	5,000
BIG OAK RANCH PO BOX 507 SPRINGVILLE,AL 35146		PUBLIC	HEALTH AND WELFARE	25,000
CAMP MAGIC MOMENTS 1600 7TH AVENUE SOUTH SUITE 219 BIRMINGHAM,AL 35233		PUBLIC	HEALTH AND WELFARE	20,000
CAMP RAP A HOPE 2701 AIRPORT BOULEVARD MOBILE,AL 36606		PUBLIC	HEALTH AND WELFARE	20,000
CAMP SMILE 3058 DAUPHIN SQUARE CONNECTOR MOBILE,AL 36607		PUBLIC	HEALTH AND WELFARE	10,000
COMMUNITY CONNECTIONS 327 E DUVAL ST JACKSONVILLE,FL 32203		PUBLIC	HEALTH AND WELFARE	7,500
GOVERNMENT STREET PRESBYTERIAN CHURCH 300 GOVERNMENT STREET MOBILE,AL 36602		PUBLIC	HEALTH AND WELFARE	34,000
IM SULZBACHER CENTER FOR THE HOMELESS 611 E ADAMS ST JACKSONVILLE,FL 32202		PUBLIC	HEALTH AND WELFARE	2,500
MOBILE BAYKEEPER 450-C GOVERNMENT STREET MOBILE,AL 36602		PUBLIC	HEALTH AND WELFARE	5,000
MOBILE OPERA INC 257 DAUPHIN STREET MOBILE,AL 36602		PUBLIC	HEALTH AND WELFARE	20,000
MOBILE SYMPHONY INC 257 DAUPHIN STREET MOBILE,AL 36602		PUBLIC	HEALTH AND WELFARE	20,000
PENELOPE HOUSE PO BOX 9127 MOBILE,AL 36691		PUBLIC	HEALTH AND WELFARE	10,000
PROVIDENCE SCHOOL OF JACKSONVILLE 2701 HODGES BLVD JACKSONVILLE,FL 32224		PUBLIC	EDUCATION	35,000
ST JUDE'S CHILDRENS HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS,TN 38105		PUBLIC	HEALTH AND WELFARE	15,000
Total			3a	414,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMS WRIGHT PREPARATORY SCHOOL 65 MOBILE ST MOBILE,AL 36607		PUBLIC	EDUCATION	5,000
USA MITCHELL CANCER INSTITUTE - DANLEY-ALDRIDGE RESEARCH ENDOWMENT 1660 SPRINGHILL AVENUE MOBILE,AL 36604		PUBLIC	HEALTH AND WELFARE	125,000
USS ALABAMA BATTLESHIP FOUNDATION PO BOX 65 MOBILE,AL 36601		PUBLIC	HEALTH AND WELFARE	15,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE,FL 32256		PUBLIC	HEALTH AND WELFARE	10,000
PRICHARD PREPARATORY SCHOOL 743 MT SINAI AVENUE MOBILE,AL 36612		PUBLIC	EDUCATION	5,000
JACKSONVILLE CHILDREN'S CHORUS INC 225 E DUVAL ST JACKSONVILLE,FL 32202		PUBLIC	EDUCATION	5,000
JACKSONVILLE HUMANE SOCIETY 8464 BEACH BLVD JACKSONVILLE,FL 32216		PUBLIC	COMMUNITY WELFARE	5,000
GARY SINISE FOUNDATION PO BOX 50008 STUDIO CITY,CA 91614		PUBLIC	COMMUNITY WELFARE	5,000
Total			3a	414,000

TY 2015 Accounting Fees Schedule

Name: THE LAURA LEE PATTILLO NORQUIST
CHARITABLE FOUNDATION
EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,975	0		3,975

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE LAURA LEE PATTILLO NORQUIST
CHARITABLE FOUNDATION

EIN: 63-6189797

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-06-15	104,000		L		0	0		
BUILDING	2009-06-15	416,000	77,833	SL	39 0000000000000	10,667	0		

TY 2015 Investments Corporate Bonds Schedule**Name:** THE LAURA LEE PATTILLO NORQUIST

CHARITABLE FOUNDATION

EIN: 63-6189797

Name of Bond	End of Year Book Value	End of Year Fair Market Value
31420C407-FEDERATED INT CORP BD INSTL	87,836	84,069
31428Q101-FEDERATED TOTAL RETURN BD FD	505,837	489,971
922031307-VANGUARD GNMA FUND INV	491,944	481,839
277911491 EATON VANCE FLOATING-RATE FUND CLASS I	439,448	403,442
314082108 FEDERATED ADJUSTABLE RATE SEC FUND INSTL CLASS	760,904	754,521
78464A359 SPDR BARCLAYS CONVERTIBLE SECURITIES ETF	135,629	128,109

TY 2015 Investments Corporate Stock Schedule

Name: THE LAURA LEE PATTILLO NORQUIST
CHARITABLE FOUNDATION
EIN: 63-6189797

Name of Stock	End of Year Book Value	End of Year Fair Market Value
031162100-AMGEN INC	14,448	48,699
037347309-ANWORTH MORTGAGE ASSET CORP SER B CUM CONV PFD 6.25%	32,819	46,200
037411105-APACHE CORP	45,425	21,790
037833100-APPLE COMPUTER INC	99,948	149,469
088606108-BHP BILLITON LTD ADR	13,947	5,410
099724106-BORG WARNER INC	4,074	9,510
110122108-BRISTOL MYERS SQUIBB CO	34,139	92,866
166764100-CHEVRON CORP	78,247	83,303
191216100-COCA COLA COMPANY	27,730	47,256
20825C104-CONOCOPHILLIPS	44,932	50,425
25179M103-DEVON ENERGY	46,746	23,360
256206103-DODGE & COX FDS INTL STK FD	39,599	51,319
30231G102-EXXON MOBIL CORP	63,063	57,683
345370860-FORD MOTOR CO NEW	34,422	39,593
369604103-GENERAL ELECTRIC COMPANY	112,027	95,318
38259P508-GOOGLE INC CL A	58,538	123,704
437076102-HOME DEPOT INC.	19,616	93,898
458140100-INTEL CORP	33,886	61,321
46625H100-JP MORGAN CHASE & CO	73,813	122,816
478160104-JOHNSON & JOHNSON	36,086	57,523
52106N392-LAZARD EMERGING MKT EQY BLN-INS FD	82,767	68,744
594918104-MICROSOFT CORP	59,738	124,830
65339F101-NEXTERA ENERGY INC	34,290	65,451
654106103-NIKE INC CL B	34,339	132,500
670100205-NOVO NORDISK A/S	16,310	91,186
742718109-PROCTER & GAMBLE CO	93,985	124,674
88579Y101-3M CO	31,619	85,865
931422109-WALGREEN CO	25,947	71,530
949746101-WELLS FARGO & CO	178,139	129,377
060505104 BANK OF AMERICA CORP	36,211	55,707

Name of Stock	End of Year Book Value	End of Year Fair Market Value
254709108 DISCOVER FINANCIAL SERVICES	36,248	49,330
747525103 QUALCOMM INC	71,127	55,483
806857108 SCHLUMBERGER LTD	39,411	40,455
316389444 FIDELITY ADVISOR REAL ESTATE INCOME FUND	247,851	238,576
023135106 AMAZON.COM INC	52,152	114,901
456837103 ING GROEP NV SPON ADV	40,864	43,072
46429B663 ISHARES HIGH DIVIDEND ETF	82,912	84,422
617446448 MORGAN STANLEY	39,654	40,717
655844108 NORFOLK SOUTHERN CORP	57,060	54,984
685564106 ORBITAL SCIENCES CORP	39,760	69,328
921908604 VANGUARD DIVIDEND GROWTH FUND	40,000	44,838
N6596X109 NXP SEMICONDUCTORS NV	40,392	79,195
000375204 ABB LIMITED ADR	45,899	35,637
00766T100 AECOM TECHNOLOGY CORP	40,604	35,435
018805101 ALLIANZ SE(ADR)	45,247	46,547
09062X103 BIOGEN IDEC INC COM	43,458	42,889
23331A109 D R HORTON INC COM	40,409	54,451
294821608 ERICSSON TELEPHONE NEW CL B ADR	40,052	31,040
38141G104 GOLDMAN SACHS GROUP INC	41,545	46,860
45857P509 INTERCONTINENTAL HOTELS SPON ADR	41,203	37,539
477143101 JETBLUE AIRWAYS CORP	17,341	37,373
604675991 MIRANT CORP ESCROW CUSIP PER BANKRUPTCY FILING	1	0
60687Y109 MIZUHO FINANCIAL GROUP- ADR	40,989	42,218
66987V109 NOVARTIS A G	41,218	43,880
826197501 SIEMENS A G ADR	44,811	32,220
84652A102 SPARK NEW ZEALAND- SPON ADR	56,393	52,300
855244109 STARBUCKS CORP	41,645	64,832
86562M209 SUMITOMO MITSUI FINANCIAL GRP INC ADR	40,061	36,812
892331307 TOYOTA MOTOR CORP ADR	41,122	43,064
911312106 UNITED PARCEL SERVICE INC CL B	46,735	47,153

Name of Stock	End of Year Book Value	End of Year Fair Market Value
922908645 VANGUARD MID CAP INDEX FUND ADMIRAL CLASS	183,281	205,064
92826C839 VISA INC CLASS A	42,493	65,142
966837106 WHOLE FOODS MARKET INC	40,927	28,810
984332106 YAHOO INC	41,234	37,584
G5785G107 MALLINCKRODT PLC	3,159	5,747
RELIANCE STL & ALUM CO COM	41,114	37,062
SIMS METAL MGMT LTS SPONS ADR	42,437	22,490
SOUTH32 LTD SPONSORED ADR	756	320
DELTA AIR LINES INC DEL COM NEW	41,075	41,059
QUANTA SVCS INC COM	45,139	47,385
NIDEC CORP ADR	41,768	40,675
SPX CORP	11,292	4,665
SPX FLOW INC COM	31,433	13,955
BT GROUP PLC ADR	54,311	53,992
TELEFONICA S A SPONSORED ADR	42,299	31,632
MAKITA CORP SPONS ADR NEW	43,197	47,336
RELX PLC SPONSORED ADR	42,090	42,792
DENUBRY RES INC COM NEW	53,281	14,180
TENARIS SA SPONSORED ADR	40,498	33,796
INVESCO SA SPONSORED ADR	65,340	66,290
CROWN CASTLE INTL CORP NEW COM	42,267	42,361
WESTPAC BKG CORP SPONSORED ADR	64,035	49,672
ALEXION PHARMACEUTICALS INC COM	41,893	47,688
BARD C R INC COM	41,074	41,677
REGENERON PHARMACEUTICALS	42,130	43,429
UNITEDHEALTH GROUP INC COM	38,330	39,998
CANON INC ADR REPSTG 5 SHS	43,333	36,457
KYOCERA CORP ADR	42,806	35,966

TY 2015 Land, Etc.
Schedule

Name: THE LAURA LEE PATTILLO NORQUIST
CHARITABLE FOUNDATION
EIN: 63-6189797

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	104,000	0	104,000	
BUILDING	416,000	88,500	327,500	

TY 2015 Other Expenses Schedule

Name: THE LAURA LEE PATTILLO NORQUIST

CHARITABLE FOUNDATION

EIN: 63-6189797

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,193	0		1,193
ADVERTISING	27	0		27
REAL ESTATE INSURANCE	1,203	1,203		0
OFFICE EXPENSE	190	0		190

TY 2015 Other Increases Schedule

Name: THE LAURA LEE PATTILLO NORQUIST
CHARITABLE FOUNDATION
EIN: 63-6189797

Description	Amount
BOOK TO TAX TIMING DIFFERENCE	5,070

TY 2015 Other Professional Fees Schedule**Name:** THE LAURA LEE PATTILLO NORQUIST

CHARITABLE FOUNDATION

EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,977	1,977		0
OTHER PROFESSIONAL FEES	1,075	0		1,075

TY 2015 Taxes Schedule**Name:** THE LAURA LEE PATTILLO NORQUIST

CHARITABLE FOUNDATION

EIN: 63-6189797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	2,525	2,525		0
FEDERAL ESTIMATED TAXES	9,640	0		0
FOREIGN TAXES	3,642	3,642		0
FEDERAL INCOME TAX	909	0		0