Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
THOMAS BENTON BARNETT CHARITABLE FDN.
TRUSTMARK BANK

A Employer identification number 63-6159417

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 3067 — Room/suite:

B Telephone number: 251-431-7822

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 989,164.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,890.	19,886.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,495.			
	b Gross sales price for all assets on line 6a 130,223.				
	7 Capital gain net income (from Part IV, line 2)		4,495.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	24,385.	24,381.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,436.	3,436.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	9,992.	9,992.		0.
	17 Interest				
	18 Taxes STMT 3	886.	886.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,314.	14,314.		0.
	25 Contributions, gifts, grants paid	56,200.			56,200.
	26 **Total expenses and disbursements** Add lines 24 and 25	70,514.	14,314.		56,200.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-46,129.			
	b **Net investment income** (if negative, enter -0-)		10,067.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	50,509.	19,640.	19,640.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 4	53,431.	42,450.	45,437.
	b	Investments - corporate stock			
	c	Investments - corporate bonds STMT 5	124,250.	124,250.	130,760.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	627,544.	613,265.	645,044.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 7)	110,000.	120,000.	148,283.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	965,734.	919,605.	989,164.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	1,311,597.	1,311,597.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-345,863.	-391,992.	
	30	**Total net assets or fund balances**	965,734.	919,605.	
	31	**Total liabilities and net assets/fund balances**	965,734.	919,605.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	965,734.
2	Enter amount from Part I, line 27a	2	-46,129.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	919,605.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	919,605.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		03/09/15	10/05/15
b	PUBLICLY TRADED SECURITIES		04/17/07	12/31/15
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,410.		30,473.	-4,063.
b	93,580.		95,255.	-1,675.
c	10,233.			10,233.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-4,063.
b				-1,675.
c				10,233.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 4,495.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	60,387.	1,094,538.	.055171
2013	55,897.	1,089,259.	.051317
2012	77,662.	1,050,630.	.073919
2011	170,082.	1,175,608.	.144676
2010	71,015.	1,293,851.	.054887

2	**Total** of line 1, column (d)	2	.379970
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.075994
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,035,038.
5	Multiply line 4 by line 3	5	78,657.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	101.
7	Add lines 5 and 6	7	78,758.
8	Enter qualifying distributions from Part XII, line 4	8	56,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	201.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	201.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	201.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	189.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	189.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	12.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TRUSTMARK BANK, TRUST DEPARTMENT Telephone no. ▶(251)431-7822
Located at ▶P.O. BOX 3067, MOBILE, AL ZIP+4 ▶36652

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TRUSTMARK BANK INC. P.O. BOX 3067 MOBILE, AL 36652	TRUSTEE 1.00	3,436.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	868,732.
b	Average of monthly cash balances	1b	22,155.
c	Fair market value of all other assets	1c	159,913.
d	**Total** (add lines 1a, b, and c)	1d	1,050,800.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,050,800.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,762.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,035,038.
6	**Minimum investment return** Enter 5% of line 5	6	51,752.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,752.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 201.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	201.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,551.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,551.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,551.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56,200.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				51,551.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 — 55.				
b From 2011 — 111,708.				
c From 2012 — 25,518.				
d From 2013 — 1,794.				
e From 2014 — 5,929.				
f **Total** of lines 3a through e	145,004.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 56,200.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				51,551.
e Remaining amount distributed out of corpus	4,649.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	149,653.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	55.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	149,598.			
10 Analysis of line 9:				
a Excess from 2011 — 111,708.				
b Excess from 2012 — 25,518.				
c Excess from 2013 — 1,794.				
d Excess from 2014 — 5,929.				
e Excess from 2015 — 4,649.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MARK P. EILAND, TRUSTMARK BANK, (251)431-7841, MEILAND@TRUSTMARK.COM
P.O. BOX 3067, MOBILE, AL 36652

b The form in which applications should be submitted and information and materials they should include:

NO FORMS; LETTERS TO OUTLINE REQUESTS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MCGILL-TOOLEN HIGH SCHOOL 1501 OLD SHELL ROAD MOBILE, AL 36604	NONE	PUBLIC	SCHOLARSHIPS SCHOLARSHIPS ;LISTTOTAL 33000	26,200.
SAINT MICHAEL CATHOLIC HIGH SCHOOL 11732 HIGBEE RD FAIRHOPE, AL 36532	NONE	PUBLIC	OPERATING FUND	30,000.
Total			▶ 3a	56,200.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,890.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,495.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		24,385.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 24,385.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], VP — Date: 8/17/16 — Title: TRUST OFFICER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARK E. HIERONYMUS	MARK E. HIERONYMU	08/10/16		P00168043
Firm's name ▶ HIERONYMUS CPAS, LLC			Firm's EIN ▶ 47-1975520	
Firm's address ▶ PO BOX 7006 MOBILE, AL 36670			Phone no. (251)680-9848	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
AMERITRADE INST 960-006184	7,235.	2,681.	4,554.	4,550.	
AMERITRADE INST 960-006184	1.	0.	1.	1.	
AMERITRADE INST 960-006187	14,167.	7,552.	6,615.	6,615.	
AMERITRADE INST 960-006187	1.	0.	1.	1.	
DIVIDENDS TRUSTMARK 48-0001-01-5	1.	0.	1.	1.	
INTEREST TRUSTMARK 48-0001-01-5	8,718.	0.	8,718.	8,718.	
TO PART I, LINE 4	30,123.	10,233.	19,890.	19,886.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTMARK BANK	3,748.	3,748.		0.
AMERITRADE FEES	6,244.	6,244.		0.
TO FORM 990-PF, PG 1, LN 16C	9,992.	9,992.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	637.	637.		0.
ESTIMATED EXCISE TAX PAYMENTS	189.	189.		0.
2014 TAXES PAID	60.	60.		0.
TO FORM 990-PF, PG 1, LN 18	886.	886.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 4

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT AGENCIES	X		42,450.	45,437.
TOTAL U.S. GOVERNMENT OBLIGATIONS			42,450.	45,437.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			42,450.	45,437.

FORM 990-PF CORPORATE BONDS STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	124,250.	130,760.
TOTAL TO FORM 990-PF, PART II, LINE 10C	124,250.	130,760.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - GOLDMAN SACHS	COST	289,174.	324,993.
MUTUAL FUNDS - CALLAN GUIDEMARK	COST	324,091.	320,051.
TOTAL TO FORM 990-PF, PART II, LINE 13		613,265.	645,044.

FORM 990-PF OTHER ASSETS STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LIFE INSURANCE POLICY	110,000.	120,000.	148,283.
TO FORM 990-PF, PART II, LINE 15	110,000.	120,000.	148,283.

Summary of Sale of Publicly Traded Securities

Short Term

Account	Sales Price	Cost Basis	Gain/Loss
TD-Ameritrade - 6187 Pg 2	26,410.30	30,473.42	(4,063.12)
TD-Ameritrade - 6187 Pg 6	-	-	-
TD-Ameritrade - 6184 Pg 2	-	-	-
TD-Ameritrade - 6184 Pg 7	-	-	-
Trustmark	-	-	-
Total	26,410.30	30,473.42	(4,063.12)

Long Term

Account	Sales Price	Cost Basis	Gain/Loss
TD-Ameritrade - 6187 Pg 2	17,980.27	21,077.52	(3,097.25)
TD-Ameritrade - 6187 Pg 6	40,407.70	43,537.81	(3,130.11)
TD-Ameritrade - 6184 Pg 2	3,740.77	3,849.13	(108.36)
TD-Ameritrade - 6184 Pg 7	22,367.03	17,450.49	4,916.54
Trustmark	9,083.83	9,340.19	(256.36)
Total	93,579.60	95,255.14	(1,675.54)

TAX PREPARER: 902
TRUST ADMINISTRATOR: 334
INVESTMENT OFFICER: 311

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
7.5200 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		01/26/2015	7.52						
ACQ	7.5200	06/24/1999	7.52	7.73	-0.21	0.00	LT	Y	F
4.2900 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		02/25/2015	4.29						
ACQ	4.2900	06/24/1999	4.29	4.41	-0.12	0.00	LT	Y	F
8.8700 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		03/16/2015	8.87						
ACQ	8.8700	04/09/2003	8.87	9.39	-0.52	0.00	LT	Y	F
257.7300 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		03/20/2015	257.73						
ACQ	257.7300	08/08/2004	257.73	259.44	-1.71	0.00	LT	Y	F
6.2900 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		03/20/2015	6.29						
ACQ	6.2900	07/18/2001	6.29	6.24	0.05	0.00	LT	Y	F
156.9300 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		03/20/2015	156.93						
ACQ	156.9300	08/16/2004	156.93	162.13	-5.20	0.00	LT	Y	F
365.8400 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		03/20/2015	365.84						
ACQ	365.8400	11/20/2009	365.84	382.30	-16.46	0.00	LT	Y	F
228.1200 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		03/20/2015	228.12						
ACQ	228.1200	01/11/2005	228.12	227.26	0.86	0.00	LT	Y	F
10.0500 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25 2021 - 31358GJ99 - MINOR = 36									
SOLD		03/25/2015	10.05						
ACQ	10.0500	06/24/1999	10.05	10.33	-0.28	0.00	LT	Y	F
15.1100 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CEY6 - MINOR = 35									
SOLD		03/25/2015	15.11						
ACQ	15.1100	10/13/2003	15.11	15.96	-0.85	0.00	LT	Y	F
8.9200 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		04/15/2015	8.92						
ACQ	8.9200	04/09/2003	8.92	9.44	-0.52	0.00	LT	Y	F
290.8000 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		04/20/2015	290.80						
ACQ	290.8000	08/08/2004	290.80	292.74	-1.94	0.00	LT	Y	F
10.8800 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		04/20/2015	10.88						
ACQ	10.8800	07/18/2001	10.88	10.80	0.08	0.00	LT	Y	F
110.9300 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		04/20/2015	110.93						
ACQ	110.9300	08/16/2004	110.93	114.60	-3.67	0.00	LT	Y	F
470.7700 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		04/20/2015	470.77						
ACQ	470.7700	11/20/2009	470.77	491.96	-21.19	0.00	LT	Y	F
14.4100 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		04/20/2015	14.41						
ACQ	14.4100	01/11/2005	14.41	14.36	0.05	0.00	LT	Y	F
4.4700 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		04/27/2015	4.47						
ACQ	4.4700	06/24/1999	4.47	4.60	-0.13	0.00	LT	Y	F
11.6900 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CEY6 - MINOR = 35									
SOLD		04/27/2015	11.69						
ACQ	11.6900	10/13/2003	11.69	12.35	-0.66	0.00	LT	Y	F
8.9700 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		05/15/2015	8.97						
ACQ	8.9700	04/09/2003	8.97	9.50	-0.53	0.00	LT	Y	F
265.5100 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		05/20/2015	265.51						
ACQ	265.5100	08/08/2004	265.51	267.28	-1.77	0.00	LT	Y	F
12.9900 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		05/20/2015	12.99						
ACQ	12.9900	07/18/2001	12.99	12.90	0.09	0.00	LT	Y	F
270.0200 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		05/20/2015	270.02						
ACQ	270.0200	08/16/2004	270.02	278.96	-8.94	0.00	LT	Y	F
396.5300 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		05/20/2015	396.53						
ACQ	396.5300	11/20/2009	396.53	414.37	-17.84	0.00	LT	Y	F
219.1600 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		05/20/2015	219.16						
ACQ	219.1600	01/11/2005	219.16	218.33	0.83	0.00	LT	Y	F
4.7300 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		05/26/2015	4.73						
ACQ	4.7300	06/24/1999	4.73	4.86	-0.13	0.00	LT	Y	F
22.1700 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CEY6 - MINOR = 35									
SOLD		05/26/2015	22.17						
ACQ	22.1700	10/13/2003	22.17	23.42	-1.25	0.00	LT	Y	F
9.0200 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		06/15/2015	9.02						
ACQ	9.0200	04/09/2003	9.02	9.55	-0.53	0.00	LT	Y	F
268.3100 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		06/22/2015	268.31						
ACQ	268.3100	08/08/2004	268.31	270.10	-1.79	0.00	LT	Y	F

TRUST YEAR ENDING 12/31/2015

TAX PREPARER: 902
TRUST ADMINISTRATOR: 334
INVESTMENT OFFICER: 311

MUTUAL (FACTORED) FUNDS

FEDERATED PRIME OBLIGATIONS FUND - SS 39 - 60934N708

DATE OF TRANSACTION	02/02/15 08/03/15	03/02/15 09/01/15	04/01/15 10/01/15	05/01/15 11/02/15	06/01/15 12/01/15	07/01/15 12/31/15	SUB TOTAL
UNITS	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	
USGI NQ DIV-TC 1	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00
NQ DOM DIVS-TC 502	0.06 0.01	0.07 0.04	0.06 0.09	0.04 0.21	0.03 0.21	0.03 0.14	0.99

TRUSTEE FEE - FEE1

DATE OF TRANSACTION	01/15/15 07/14/15	02/17/15 08/14/15	03/16/15 09/15/15	04/14/15 10/15/15	05/14/15 11/17/15	06/15/15 12/14/15	SUB TOTAL
UNITS	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	
TRUST FEE-PRI-TC 24	-148.22 -144.51	-146.96 -142.35	-146.58 -143.08	-146.21 -137.79	-146.22 -137.84	-140.90 -137.59	-1718.25
TRUST FEE-INC-TC 25	-148.21 -144.51	-146.95 -142.35	-146.58 -143.08	-146.21 -137.79	-146.21 -137.83	-140.90 -137.59	-1718.21
INV MGMT FEES-TC 116	-242.54 -236.47	-240.48 -232.94	-239.86 -234.14	-239.25 -225.46	-239.26 -225.54	-230.58 -225.14	-2811.66

	TOTAL
USGI NQ DIV-TC 1	0.00
TRUST FEE-PRI-TC 24	-1,718.25
TRUST FEE-INC-TC 25	-1,718.21
INV MGMT FEES-TC 116	-2,811.66
NQ DOM DIVS-TC 502	0.99

TAX PREPARER: 902
TRUST ADMINISTRATOR: 334
INVESTMENT OFFICER: 311

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	
13.4800 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		06/22/2015	13.48						
ACQ	13.4800	07/18/2001	13.48	13.38	0.10	0.00	LT	Y	F
244.5700 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		06/22/2015	244.57						
ACQ	244.5700	08/16/2004	244.57	252.67	-8.10	0.00	LT	Y	F
415.6200 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		06/22/2015	415.62						
ACQ	415.6200	11/20/2009	415.62	434.32	-18.70	0.00	LT	Y	F
13.8900 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		06/22/2015	13.89						
ACQ	13.8900	01/11/2005	13.89	13.84	0.05	0.00	LT	Y	F
13.7700 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		06/25/2015	13.77						
ACQ	13.7700	06/24/1999	13.77	14.16	-0.39	0.00	LT	Y	F
28.4900 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		06/25/2015	28.49						
ACQ	28.4900	10/13/2003	28.49	30.10	-1.61	0.00	LT	Y	F
9.0700 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		07/15/2015	9.07						
ACQ	9.0700	04/09/2003	9.07	9.60	-0.53	0.00	LT	Y	F
222.4600 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		07/20/2015	222.46						
ACQ	222.4600	08/08/2004	222.46	223.94	-1.48	0.00	LT	Y	F
7.6000 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		07/20/2015	7.60						
ACQ	7.6000	07/18/2001	7.60	7.55	0.05	0.00	LT	Y	F
207.4500 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		07/20/2015	207.45						
ACQ	207.4500	08/16/2004	207.45	214.32	-6.87	0.00	LT	Y	F
418.0600 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		07/20/2015	418.06						
ACQ	418.0600	11/20/2009	418.06	436.87	-18.81	0.00	LT	Y	F
14.9200 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		07/20/2015	14.92						
ACQ	14.9200	01/11/2005	14.92	14.86	0.06	0.00	LT	Y	F
5.1800 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		07/27/2015	5.18						
ACQ	5.1800	06/24/1999	5.18	5.33	-0.15	0.00	LT	Y	F
22.7300 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		07/27/2015	22.73						
ACQ	22.7300	10/13/2003	22.73	24.01	-1.28	0.00	LT	Y	F
9.1200 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		08/17/2015	9.12						
ACQ	9.1200	04/09/2003	9.12	9.66	-0.54	0.00	LT	Y	F
159.2600 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		08/20/2015	159.26						
ACQ	159.2600	08/08/2004	159.26	160.32	-1.06	0.00	LT	Y	F
6.5400 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		08/20/2015	6.54						
ACQ	6.5400	07/18/2001	6.54	6.49	0.05	0.00	LT	Y	F
73.9900 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		08/20/2015	73.99						
ACQ	73.9900	08/16/2004	73.99	76.44	-2.45	0.00	LT	Y	F
408.1200 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		08/20/2015	408.12						
ACQ	408.1200	11/20/2009	408.12	426.49	-18.37	0.00	LT	Y	F
454.6800 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		08/20/2015	454.68						
ACQ	454.6800	01/11/2005	454.68	452.97	1.71	0.00	LT	Y	F
4.4300 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR = 36									
SOLD		08/25/2015	4.43						
ACQ	4.4300	06/24/1999	4.43	4.55	-0.12	0.00	LT	Y	F
41.2800 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		08/25/2015	41.28						
ACQ	41.2800	10/13/2003	41.28	43.61	-2.33	0.00	LT	Y	F
9.1600 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		09/15/2015	9.16						
ACQ	9.1600	04/09/2003	9.16	9.70	-0.54	0.00	LT	Y	F
227.9300 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		09/21/2015	227.93						
ACQ	227.9300	08/08/2004	227.93	229.45	-1.52	0.00	LT	Y	F
3.6100 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		09/21/2015	3.61						
ACQ	3.6100	07/18/2001	3.61	3.58	0.03	0.00	LT	Y	F
262.4500 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		09/21/2015	262.45						
ACQ	262.4500	08/16/2004	262.45	271.14	-8.69	0.00	LT	Y	F
358.5400 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		09/21/2015	358.54						
ACQ	358.5400	11/20/2009	358.54	374.67	-16.13	0.00	LT	Y	F
14.0500 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		09/21/2015	14.05						
ACQ	14.0500	01/11/2005	14.05	14.00	0.05	0.00	LT	Y	F

TRUST YEAR ENDING 12/31/2015

TAX PREPARER: 902
TRUST ADMINISTRATOR: 334
INVESTMENT OFFICER: 311

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	
5.9100 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR - 36									
SOLD		09/25/2015	5.91						
ACQ	5.9100	06/24/1999	5.91	6.08	-0.17	0.00	LT	Y	F
48.9700 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		09/25/2015	48.97						
ACQ	48.9700	10/13/2003	48.97	51.73	-2.76	0.00	LT	Y	F
9.2100 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		10/15/2015	9.21						
ACQ	9.2100	04/09/2003	9.21	9.75	-0.54	0.00	LT	Y	F
96.9800 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		10/20/2015	96.98						
ACQ	96.9800	08/08/2004	96.98	97.63	-0.65	0.00	LT	Y	F
9.9300 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		10/20/2015	9.93						
ACQ	9.9300	07/18/2001	9.93	9.86	0.07	0.00	LT	Y	F
136.8700 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		10/20/2015	136.87						
ACQ	136.8700	08/16/2004	136.87	141.40	-4.53	0.00	LT	Y	F
343.0900 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		10/20/2015	343.09						
ACQ	343.0900	11/20/2009	343.09	358.53	-15.44	0.00	LT	Y	F
14.1900 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		10/20/2015	14.19						
ACQ	14.1900	01/11/2005	14.19	14.14	0.05	0.00	LT	Y	F
12.3900 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR - 36									
SOLD		10/26/2015	12.39						
ACQ	12.3900	06/24/1999	12.39	12.74	-0.35	0.00	LT	Y	F
24.8700 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		10/26/2015	24.87						
ACQ	24.8700	10/13/2003	24.87	26.27	-1.40	0.00	LT	Y	F
9.2600 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		11/16/2015	9.26						
ACQ	9.2600	04/09/2003	9.26	9.80	-0.54	0.00	LT	Y	F
253.5600 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		11/20/2015	253.56						
ACQ	253.5600	08/08/2004	253.56	255.25	-1.69	0.00	LT	Y	F
17.6900 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		11/20/2015	17.69						
ACQ	17.6900	07/18/2001	17.69	17.56	0.13	0.00	LT	Y	F
161.2400 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		11/20/2015	161.24						
ACQ	161.2400	08/16/2004	161.24	166.58	-5.34	0.00	LT	Y	F
297.2300 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		11/20/2015	297.23						
ACQ	297.2300	11/20/2009	297.23	310.61	-13.38	0.00	LT	Y	F
13.2500 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		11/20/2015	13.25						
ACQ	13.2500	01/11/2005	13.25	13.20	0.05	0.00	LT	Y	F
9.6600 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR - 36									
SOLD		11/25/2015	9.66						
ACQ	9.6600	06/24/1999	9.66	9.93	-0.27	0.00	LT	Y	F
51.1800 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		11/25/2015	51.18						
ACQ	51.1800	10/13/2003	51.18	54.07	-2.89	0.00	LT	Y	F
9.3100 GOVT NATL MTG ASSN POOL 577765 DTD 10/01 - 36201AZ68 - MINOR = 35									
SOLD		12/15/2015	9.31						
ACQ	9.3100	04/09/2003	9.31	9.86	-0.55	0.00	LT	Y	F
87.7300 GOVT NATL MTG ASSN POOL 003487 DTD 12/01 - 36202D2U4 - MINOR = 35									
SOLD		12/21/2015	87.73						
ACQ	87.7300	08/08/2004	87.73	88.31	-0.58	0.00	LT	Y	F
6.6100 GOVT NATL MTG ASSN POOL 003094 DTD 06/01 - 36202DNK3 - MINOR = 35									
SOLD		12/21/2015	6.61						
ACQ	6.6100	07/18/2001	6.61	6.56	0.05	0.00	LT	Y	F
57.7100 GOVT NATL MTG ASSN POOL 003345 DTD 02/01 - 36202DWE7 - MINOR = 35									
SOLD		12/21/2015	57.71						
ACQ	57.7100	08/16/2004	57.71	59.62	-1.91	0.00	LT	Y	F
235.4500 GOVT NATL MTG ASSN POOL 004468 DTD 06/01/2009 4.5% 06/20/2039 - 36202E6D6 - MINOR = 35									
SOLD		12/21/2015	235.45						
ACQ	235.4500	11/20/2009	235.45	246.05	-10.60	0.00	LT	Y	F
14.0900 GOVT NATL MTG ASSN POOL 003635 DTD 11/01/2004 4.5% 11/20/2034 - 36202EBC2 - MINOR = 35									
SOLD		12/21/2015	14.09						
ACQ	14.0900	01/11/2005	14.09	14.04	0.05	0.00	LT	Y	F
5.2800 FED NATL MTG ASSN SERIES G14 CLASS 14-L DTD 06/01/1991 8.5% 06/25/2021 - 31358GJ99 - MINOR - 36									
SOLD		12/28/2015	5.28						
ACQ	5.2800	06/24/1999	5.28	5.43	-0.15	0.00	LT	Y	F
20.6900 FED NATL MTG ASSN POOL 683351 DTD 01/01/2003 5.5% 02/01/2033 - 31400CBY6 - MINOR = 35									
SOLD		12/28/2015	20.69						
ACQ	20.6900	10/13/2003	20.69	21.86	-1.17	0.00	LT	Y	F
		TOTALS	9083.83	9340.19					

TAX PREPARER: 902
TRUST ADMINISTRATOR: 334
INVESTMENT OFFICER: 311

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	-256.36	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	0.00			0.00
	0.00	0.00	-256.36	0.00	0.00	0.00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	-256.36	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	0.00	0.00			0.00
	0.00	0.00	-256.36	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0.00
ALABAMA	N/A	N/A

ACCT 683A 1024009885
FROM 01/01/2015
TO 12/31/2015
PREP:902 ADMN:334 INV:311

TRUSTMARK NATIONAL BANK
TAX CODE SUMMARY
THOMAS B BARNETT CHARITABLE FDN

TRUST YEAR ENDING 12/31/2015

RUN 04/09/2016
00:57:35 AM

TAX CODE				
	INCOME:			
9	CORPORATE INTEREST	6842.41		
86	U.S. GOVERNMENT INTEREST - FEDERAL & STATE	1875.82		
	TOTAL INTEREST		8718.23	
502	NONQUALIFIED DOMESTIC DIVIDENDS	0.99		
	TOTAL DIVIDENDS		0.99	
60	OTHER INCOME	10000.00		
	TOTAL OTHER INCOME		10000.00	
	TOTAL INCOME			18719.22
	EXPENSES:			
24	TRUSTEE/EXECUTOR FEES-PRINCIPAL (ALLOCABLE)	-1718.25		
25	TRUSTEE EXECUTOR FEES-INCOME (ALLOCABLE)	-1718.21		
	TOTAL TRUSTEE AND EXECUTOR FEES		-3436.46	
34	TAX PREPARATION FEE (NON-ALLOCABLE)	-200.00		
	TOTAL ATTORNEY, ACCOUNTANT, AND PREPARER FEES		-200.00	
116	INVESTMENT MGMT FEES-SUBJECT TO 2% FLOOR	-2811.66		
	TOTAL OTHER DEDUCTIONS		-2811.66	
	TOTAL EXPENSES			-6448.12
	DISTRIBUTABLE NET INCOME			12271.10
	TAI COMPUTATION - ADJUSTMENTS TO DNI:			
	MUTUAL FUND INCOME INCLUDED ABOVE	6247.13		
	NET INC/EXP ITEMS POSTED TO PRINCIPAL	-9900.00		
	NET DIFFERENCE BETWEEN TAXABLE AMOUNTS AND INCOME CASH	-167.41		
	TOTAL ADJUSTMENTS TO DNI		-3820.28	
	OTHER ADJUSTMENTS:			
58	FEDERAL TAX PAYMENT - PRIOR YEARS LIABILITY	-60.00		
906	MUTUAL FUND CASH RECEIPTS	-3123.15		
	TOTAL OTHER ADJUSTMENTS		-3183.15	
	TOTAL ADJUSTMENTS			-7003.43
	TRUST ACCOUNTING INCOME			5267.67
	ADJUSTMENTS TO INCOME CASH:			
	DISTRIBUTIONS TO LEGAL BENEFICIARIES (INCLUDING ACCOMMODATION PAYMENTS)	-26200.00		
	INCOME/INVESTED CASH FROM REMAINING ITEMS	416.15		
			-25783.85	
	TOTAL ADJUSTMENTS			-25783.85
	TOTAL ADJUSTMENTS TO INCOME CASH			-20516.18
	INCOME/INVESTED CASH - BEGINNING			-136136.81
	INCOME/INVESTED CASH - ENDING (TRUST TAX)			-156652.99
	INCOME/INVESTED CASH - ENDING (VENDOR)			-156652.99