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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation

CRAT U/W GERTRUDE V TURNER 1012007445

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 2886

City or town, state or province, country, and ZIP or foreign postal code

MOBILE, AL 36652-2886

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 3,367,894.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

63-6105006

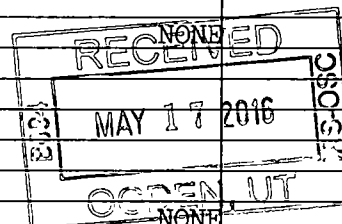
B Telephone number (see instructions)

205-264-7132

C If exemption application is
pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	29.	29.		STMT 1
4 Dividends and interest from securities	83,821.	83,821.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	111,532.			
b Gross sales price for all assets on line 6a	2,913,746.			
7 Capital gain net income (from Part IV, line 2)		111,532.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	6,732.			STMT 3
12 Total. Add lines 1 through 11	202,114.	195,382.		
13 Compensation of officers, directors, trustees, etc.	27,405.	21,924.		5,481.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 4	800.	NONE	NONE	800.
c Other professional fees (attach schedule) STMT 5	10,098.	10,098.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	1,243.	1,243.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	270.	270.		
24 Total operating and administrative expenses. Add lines 13 through 23.	39,816.	33,535.	NONE	6,281.
25 Contributions, gifts, grants paid	201,459.			201,459.
26 Total expenses and disbursements. Add lines 24 and 25	241,275.	33,535.	NONE	207,740.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-39,161.			
b Net investment income (if negative, enter -0-)		161,847.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	188,748.	152,734.	152,734.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations (attach schedule)	245,488.	117,055.	119,252.
	b	Investments - corporate stock (attach schedule)	1,941,030.	2,068,873.	2,202,028.
	c	Investments - corporate bonds (attach schedule)	922,968.	926,478.	893,880.
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,298,234.	3,265,140.	3,367,894.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	3,298,234.	3,265,140.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,298,234.	3,265,140.	
	31	Total liabilities and net assets/fund balances (see instructions)	3,298,234.	3,265,140.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,298,234.
2	Enter amount from Part I, line 27a	2	-39,161.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	6,932.
4	Add lines 1, 2, and 3	4	3,266,005.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	865.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,265,140.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,913,746.		2,802,214.	111,532.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			111,532.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	111,532.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	197,404.	3,644,987.	0.054158
2013	187,517.	3,509,684.	0.053428
2012	176,683.	3,242,446.	0.054491
2011	158,183.	3,279,378.	0.048236
2010	136,609.	3,083,156.	0.044308
2 Total of line 1, column (d)			0.254621
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.050924
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			3,546,648.
5 Multiply line 4 by line 3			180,610.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,618.
7 Add lines 5 and 6			182,228.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			207,740.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	1,618.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	1,618.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,618.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,500.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	882.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ 882. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>REGIONS BANK</u> Telephone no. <u>(205) 264-7132</u> Located at <u>1901 6TH AVE N, BIRMINGHAM, AL</u> ZIP+4 <u>35203</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		37,503.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,600,658.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,600,658.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,600,658.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,010.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,546,648.
6	Minimum investment return. Enter 5% of line 5	6	177,332.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	177,332.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,618.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,618.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	175,714.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	175,714.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	175,714.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,740.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,740.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,618.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	206,122.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				175,714.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			86,199.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>207,740.</u>				
a Applied to 2014, but not more than line 2a			86,199.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				121,541.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				54,173.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(5)

[illegible]

(4) Gross investment income .

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE OLD LADIES HOME ASSOCIATION ATTN: ANNE P 2034 EAST NORTHSIDE DRIVE JACKSON MS 39211	NONE	POF	SUPPORT OF NURSING HOME	201,459.
Total			3a	201,459.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .			14	29.		
4 Dividends and interest from securities			14	83,821.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	111,532.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b FEDERAL TAX REFUND			14	6,732.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				202,114.		
13 Total. Add line 12, columns (b), (d), and (e)				202,114.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this
correct, and complete Declaration of preparer (other than taxpayer)
Signature of preparer

05/12/2016
Date

► TRUST OFFICER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address ▶

Phone no

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INTEREST	29.	29.
TOTAL	29.	29.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	370.	370.
FOREIGN DIVIDENDS	9,340.	9,340.
DOMESTIC DIVIDENDS	22,502.	22,502.
CORPORATE INTEREST	20,953.	20,953.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	3,742.	3,742.
NONQUALIFIED FOREIGN DIVIDENDS	3,692.	3,692.
NONQUALIFIED DOMESTIC DIVIDENDS	23,222.	23,222.
	-----	-----
TOTAL	83,821.	83,821.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	6,732.

TOTALS	6,732.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	10,098.	10,098.
	-----	-----
TOTALS	10,098.	10,098.
	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES PAID	1,243.	1,243.
	-----	-----
TOTALS	1,243.	1,243.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NONALLOCABLE EXPENSES -	270.	270.
TOTALS	----- 270. =====	----- 270. =====

CRAT U/W GERTRUDE V TURNER 1012007445

63-6105006

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED SCHEDULE	117,055.	119,252.
	-----	-----
TOTALS	117,055.	119,252.
	=====	=====

CRAT U/W GERTRUDE V TURNER 1012007445
FORM 990PF, PART II - CORPORATE STOCK
=====

63-6105006

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED SCHEDULE	2,068,873.	2,202,028.
	-----	-----
TOTALS	2,068,873.	2,202,028.
	=====	=====

CRAT U/W GERTRUDE V TURNER 1012007445
FORM 990PF, PART II - CORPORATE BONDS
=====

63-6105006

DESCRIPTION -----	ENDING	
	BOOK VALUE -----	FMV ----
SEE ATTACHED SCHEDULE	926,478.	893,880.
	-----	-----
TOTALS	926,478.	893,880.
	=====	=====

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
00163U106 AMAG PHARMACEUTICALS INC	<u>50</u>	30.190	2,206.61	1,510
1744101 AMN HEALTHCARE SERVICES INC	<u>81</u>	31.050	1,147.17	2,515
00203H859 AQR MANAGED FUTURES STRATEGY FUND	<u>10,202.42</u>	10.180	112,634.76	103,861
00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	<u>6,000.00</u>	108.472	5,998.47	6,508
00206RCP5 AT&T INC CALLABLE DTD 05/04/2015 4.5% 05/15/2035-2034	<u>7,000.00</u>	92.486	6,846.14	6,474
2474104 AZZ INC	<u>45</u>	55.570	2,117.21	2,501
2824100 ABBOTT LABS	<u>211</u>	44.910	7,764.02	9,476
00404A109 ACADIA HEALTHCARE CO INC	<u>50</u>	62.460	2,726.02	3,123
00507G102 ACTELION LTD - UNSP ADR	<u>79</u>	34.865	2,411.28	2,754
00507V109 ACTIVISION BLIZZARD INC	<u>166</u>	38.710	2,704.29	6,426
00770G847 JO HAMBRO INTERNATIONAL SELECT FUND	<u>7,526.46</u>	17.770	150,056.64	133,745
00846U101 AGILENT TECHNOLOGIES INC	<u>48</u>	41.810	1,635.29	2,007
9128307 AIR METHODS CORP NEW	<u>47</u>	41.930	2,109.63	1,971
00971T101 AKAMAI TECHNOLOGIES INC	<u>255</u>	52.630	16,792.10	13,421
15351109 ALEXION PHARMACEUTICALS INC	<u>74</u>	190.750	11,920.06	14,116

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
01741R102 ALLEGHENY TECHNOLOGIES INC	<u>79</u>	11.250	2,137.46	889
18522300 ALLETE INC	<u>31</u>	50.830	1,563.12	1,576
02079K107 ALPHABET INC CA-CL C	<u>14</u>	758.880	6,916.71	10,624
02079K305 ALPHABET INC CA-CL A	<u>14</u>	778.010	7,044.02	10,892
23135106 AMAZON COM INC	<u>37</u>	675.890	11,826.06	25,008
24061103 AMERICAN AXLE & MFG HLDGS INC	<u>140</u>	18.940	2,724.21	2,652
25676206 AMERICAN EQUITY INVT LIFE	<u>145</u>	24.030	3,661.55	3,484
25816109 AMERICAN EXPRESS CO	<u>95</u>	69.550	7,523.53	6,607
0258M0DX4 AMERICAN EXPRESS CREDIT CORP CALLABLE DTD 09/14/2015 2 6% 09/14/2020-2020	<u>7,000.00</u>	100.231	6,994.98	7,016
03027X100 AMERICAN TOWER CORPORATION CL A	<u>76</u>	96.950	6,029.67	7,368
03073E106 AMERISOURCEBERGEN CORP	<u>52</u>	103.710	3,408.64	5,393
32095101 AMPHENOL CORP CL A	<u>265</u>	52.230	10,715.86	13,841
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	<u>7,000.00</u>	100.191	7,004.13	7,013
03524A108 ANHEUSER BUSCH INBEV SPONSOR ADR	<u>73</u>	125.000	9,107.99	9,125
03662Q105	<u>114</u>	92.500	9,172.95	10,545

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
ANSYS INC				
37833100	<u>126</u>	105.260	8,610.89	13,263
APPLE INC				
037833AJ9	<u>7,000.00</u>	99.188	6,837.90	6,943
APPLE INC DTD 05/03/2013 1% 05/03/2018				
03875R403	<u>6,646.42</u>	8.750	64,337.36	58,156
THE ARBITRAGE EVENT DRIVEN FUND-I				
39483102	<u>135</u>	36.680	6,235.93	4,952
ARCHER DANIELS MIDLAND CO				
04270V106	<u>91</u>	30.570	2,864.41	2,782
ARRIS GROUP INC				
44103109	<u>259</u>	6.310	2,419.81	1,634
ASHFORD HOSPITALITY TRUST				
45055100	<u>42</u>	65.972	3,009.74	2,771
ASHTREAD GROUP PLC UNSPONSORED ADR				
45387107	<u>488</u>	10.557	4,928.84	5,152
ASSA ABLY AB				
45519402	<u>46</u>	49.258	2,187.18	2,266
ASSOC BRITISH FOODS-UNSP ADR				
046353AH1	<u>7,000.00</u>	99.719	7,000.00	6,980
ASTRAZENECA PLC DTD 11/16/2015 1.75% 11/16/2018				
52769106	<u>70</u>	60.930	2,825.31	4,265
AUTO DESK INC				
55434203	<u>150</u>	14.518	2,291.86	2,178
BG GROUP PLC SPON ADR				
05565A202	<u>104</u>	28.369	3,065.76	2,950
BNP PARIBAS SPONSORED ADR				
67383109	<u>16</u>	189.440	2,190.75	3,031
CR BARD INC				

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
72730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	<u>42</u>	125.793	4,983.36	5,283
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	<u>7,000.00</u>	99.461	6,979.07	6,962
88606108 BHP BILLITON LTD SPONSORED ADR ONE ADR RPRS 2 ORD SHS	<u>108</u>	25.760	4,674.92	2,782
89302103 BIG LOTS INC	<u>47</u>	38.540	2,073.42	1,811
90572207 BIO-RAD LABORATORIES INC CL A	<u>16</u>	138.660	1,907.38	2,219
94235108 BLOOMIN' BRANDS INC	<u>136</u>	16.890	2,756.24	2,297
09739D100 BOISE CASCADE COMPANY	<u>94</u>	25.530	2,804.55	2,400
99724106 BORG WARNER INC	<u>82</u>	43.230	3,787.79	3,545
101121101 BOSTON PROPERTIES INC	<u>23</u>	127.540	2,670.95	2,933
105368203 BRANDYWINE RLTY TR	<u>143</u>	13.660	2,056.47	1,953
110122108 BRISTOL MYERS SQUIBB CO	<u>278</u>	68.790	16,950.79	19,124
110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRS TWO ORDINARY SHS	<u>51</u>	110.450	5,809.08	5,633
117043109 BRUNSWICK CORP	<u>64</u>	50.510	2,721.73	3,233
12504L109	<u>169</u>	34.580	4,310.78	5,844

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
CBRE GROUP INC				
12621E103	<u>136</u>	19.090	2,556.44	2,596
CNO FINANCIAL GROUP, INC				
126408103	<u>145</u>	25.950	3,866.57	3,763
CSX CORP				
126650100	<u>106</u>	97.770	3,707.11	10,364
CVS HEALTH CORPORATION				
12673PAC9	<u>6,000.00</u>	107.911	6,062.10	6,475
CA INC DTD 11/13/09 5.375% 12/01/2019				
127055101	<u>42</u>	40.880	1,789.26	1,717
CABOT CORP				
128195104	<u>48</u>	37.920	2,067.02	1,820
CALATLANTIC GROUP INC				
14161H108	<u>82</u>	33.650	3,348.41	2,759
CARDTRONICS INC				
142795202	<u>194</u>	17.832	3,268.45	3,459
CARLSBERG A/S - B -SPON ADR				
144577103	<u>30</u>	29.580	1,516.99	887
CARRIZO OIL & GAS INC				
149123BQ3	<u>6,000.00</u>	117.003	6,159.10	7,020
CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018				
163731102	<u>38</u>	34.270	1,190.16	1,302
CHEMICAL FINANCE CORP				
166764BC3	<u>10,000.00</u>	99.776	10,001.64	9,978
CHEVRON CORP DTD 11/17/2015 1.344% 11/09/2017				
17243V102	<u>94</u>	33.430	3,038.37	3,142
CINEMARK HOLDINGS INC				
172755100	<u>80</u>	29.530	2,575.49	2,362

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
CIRRUS LOGIC CORP				
17275RAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	<u>6,000.00</u>	100.638	6,140.54	6,038
172967KB6 CITIGROUP INC DTD 10/26/2015 2.65% 10/26/2020	<u>10,000.00</u>	99.192	9,990.53	9,919
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	<u>219</u>	60.020	9,323.52	13,144
192479103 COHERENT INC	<u>36</u>	65.110	2,203.08	2,344
194014106 COLFAX CORP	<u>125</u>	23.350	5,033.08	2,919
20030N101 COMCAST CORP CL A	<u>206</u>	56.430	9,685.94	11,625
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	<u>6,000.00</u>	112.121	6,031.40	6,727
204319107 CIE FINANCIERE RICH - UNSP ADR	<u>288</u>	7.203	2,558.88	2,074
20449X302 COMPASS GROUP PLC ADR	<u>238</u>	17.318	4,047.40	4,122
210771200 CONTINENTAL AG SPONSORED ADR	<u>40</u>	48.786	1,899.98	1,951
22160K105 COSTCO WHOLESALE CORP	<u>103</u>	161.500	12,372.79	16,635
225401108 CREDIT SUISSE GROUP SPONSORED ADR EACH ADR RPRS 1 REGISTERED SHR	<u>88</u>	21.690	2,207.96	1,909
231021106 CUMMINS INC	<u>57</u>	88.010	6,223.64	5,017

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
23331A109 D R HORTON INC	<u>251</u>	32.030	5,705.63	8,040
234062206 DAIWA HOUSE INDUS UNSPONSORED ADR	<u>231</u>	29.120	4,862.40	6,727
235851102 DANAHER CORP DEL	<u>341</u>	92.880	22,902.38	31,672
237194105 DARDEN RESTAURANTS INC	<u>44</u>	63.640	2,189.25	2,800
23918K108 DAVITA HEALTHCARE PARTNERS INC	<u>152</u>	69.710	9,330.20	10,596
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3% 9/16/2019	<u>7,000.00</u>	100.380	6,997.23	7,027
246647101 DELEK US HOLDINGS, INC	<u>41</u>	24.600	1,004.57	1,009
249030107 DENTSPLY INTL INC NEW	<u>63</u>	60.850	3,312.54	3,834
249908104 DEPOMED INC	<u>142</u>	18.130	2,537.07	2,574
25152RYD9 DEUTSCHE BANK AG DTD 02/13/2015 1.875% 02/13/2018	<u>7,000.00</u>	99.150	7,001.53	6,941
260003108 DOVER CORP	<u>30</u>	61.310	2,528.01	1,839
26168L205 DREW INDUSTRIES INC	<u>27</u>	60.890	1,597.93	1,644
262028855 DRIEHAUS ACTIVE INCOME FUND	<u>5,951.89</u>	9.950	61,899.67	59,221
26441CAG0	<u>7,000.00</u>	100.600	7,011.19	7,042

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
DUKE ENERGY CORPORATION DTD 11/17/2011 2.15% 11/15/2016				
26613Q106 DUPONT FABROS TECHNOLOGY (REIT)	<u>74</u>	31.790	2,135.18	2,352
26875P101 EOG RES INC	<u>82</u>	70.790	7,726.78	5,805
26884U109 EPR PROPERTIES	<u>36</u>	58.450	2,105.55	2,104
268948106 EAGLE BANCORP, INC	<u>30</u>	50.470	1,344.78	1,514
277432100 EASTMAN CHEMICAL CO	<u>60</u>	67.510	4,504.47	4,051
278265103 EATON VANCE CORP COM NON VTG	<u>91</u>	32.430	3,709.81	2,951
278768106 ECHOSTAR CORPORATION	<u>61</u>	39.110	2,578.93	2,386
278865100 ECOLAB INC	<u>127</u>	114.380	12,160.21	14,526
286082102 ELECTRONICS FOR IMAGING INC	<u>64</u>	46.740	2,764.47	2,991
29089Q105 EMERGENT BIOSOLUTIONS INC	<u>65</u>	40.010	1,888.54	2,601
292505104 ENCANA CORP	<u>241</u>	5.090	2,318.79	1,227
29275Y102 ENERSYS	<u>30</u>	55.930	2,032.85	1,678
29362U104 ENTEGRIS INC	<u>145</u>	13.270	1,799.26	1,924
298736109 EURONET WORLDWIDE INC	<u>37</u>	72.430	1,911.93	2,680

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
30219G108 EXPRESS SCRIPTS HOLDING CO	<u>220</u>	87.410	17,247.83	19,230
30249U101 FMC TECHNOLOGIES INC	<u>303</u>	29.010	14,661.99	8,790
302520101 FNB CORP	<u>229</u>	13.340	2,871.80	3,055
30303M102 FACEBOOK INC - A	<u>200</u>	104.660	16,975.31	20,932
311900104 FASTENAL CO	<u>245</u>	40.820	11,280.34	10,001
3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4.5% 08/01/2040 OFV 11,000	<u>2,211.78</u>	107.889	2,358.31	2,386
3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036 OFV 20,000	<u>1,876.63</u>	109.811	2,033.51	2,061
3128MMS20 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18536 DTD 01/01/2015 2.5% 01/01/2030 OFV 18,000	<u>16,067.47</u>	101.008	16,574.59	16,229
3128MMTP8 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18557 DTD 06/01/2015 3% 06/01/2030 OFV 7,000	<u>6,661.57</u>	103.157	6,913.45	6,872
312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040 OFV 8,000	<u>3,516.34</u>	105.960	3,774.57	3,726
31335ACR7 FEDERAL HOME LOAN MTG CORP POOL# G60080 DTD 05/01/2015 3.5% 06/01/2045 OFV 7,000	<u>6,719.19</u>	103.258	6,991.11	6,938
31359MH89	<u>13,000.00</u>	100.932	13,043.04	13,121

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016				
3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041 OFV 12,000	<u>4,638.88</u>	106.065	4,799.80	4,920
3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 OFV 17,000	<u>3,751.00</u>	106.064	3,940.91	3,978
3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4.5% 06/01/2041 OFV 9,000	<u>3,426.48</u>	108.721	3,644.93	3,725
3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3.5% 11/01/2042 OFV 9,000	<u>6,347.24</u>	103.363	6,332.36	6,561
3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028 OFV 12,000	<u>8,774.51</u>	101.324	8,790.96	8,891
3138WQAW2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2720 DTD 05/01/2013 3% 05/01/2043 OFV 10,000	<u>8,147.69</u>	100.449	8,392.14	8,184
3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043 OFV 10,000	<u>8,679.46</u>	100.205	8,674.04	8,697
31402C4H2 FEDERAL NATIONAL MORTGAGE ASSN POOL #725424 DTD 04/01/04 5.5% 04/01/2034 OFV 123,347	<u>5,755.34</u>	112.464	5,729.27	6,473
31402DDB3 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5 5%	<u>857.37</u>	112.709	849.72	966

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
07/01/2034 OFV 13,338				
31402DJS0 FEDERAL NATIONAL MORTGAGE ASSN POOL #725773 DTD 08/01/04 5.5% 09/01/2034 OFV 92,000	<u>5,402.76</u>	112.675	5,829.91	6,088
31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 OFV 43,000	<u>3,326.68</u>	110.543	3,588.15	3,677
31403C6L0 FEDERAL NATIONAL MORTGAGE ASSN POOL #745275 DTD 01/01/2006 5% 02/01/2036 OFV 67,000	<u>5,186.30</u>	110.334	5,615.80	5,722
31403CXG1 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/05 5% 12/01/2020 OFV 42,688	<u>2,963.44</u>	106.557	2,862.96	3,158
31403DDR7 FEDERAL NATIONAL MORTGAGE ASSN POOL #745412 DTD 03/01/2006 5.5% 12/01/2035 OFV 60,000	<u>4,732.64</u>	112.581	5,190.37	5,328
31408DA87 FEDERAL NATIONAL MTG ASSN POOL #847931 5% 12/01/2020 OFV 9,058	<u>344.31</u>	106.691	341.98	367
31410FSS5 FEDERAL NATIONAL MORTGAGE ASSN POOL #888029 6% 12/01/2036 OFV 48,577	<u>1,887.82</u>	113.036	1,901.97	2,134
31410FZ99 FEDERAL NATIONAL MORTGAGE ASSN POOL #888268 DTD 03/01/07 6% 03/01/2037 OFV 76,000	<u>3,482.79</u>	113.150	3,813.65	3,941
31410GJW4 FEDERAL NATIONAL MORTGAGE ASSN POOL # 888677 5.5% 08/01/2022 OFV 42,000	<u>1,445.59</u>	108.117	1,440.39	1,563
31412XV35	<u>1,287.22</u>	113.133	1,300.70	1,456

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
FEDERAL NATIONAL MORTGAGE ASSN POOL #938134 DTD 06/01/07 6% 07/01/2037 OFV 26,000				
31413YRR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 OFV 35,000	<u>875.09</u>	113.079	881.23	990
31416NBW1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA4552 4% 08/01/2024 OFV 33,000	<u>5,053.20</u>	105.851	5,370.63	5,349
31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039 OFV 10,000	<u>2,560.82</u>	105.854	2,708.48	2,711
31417TNK0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AC6693 DTD 12/01/2009 4.5% 01/01/2040 OFV 20,000	<u>4,503.23</u>	108.223	4,788.90	4,874
31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027 OFV 8,000	<u>4,145.86</u>	103.548	4,341.47	4,293
31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040 OFV 11,000	<u>2,250.33</u>	108.234	2,397.31	2,436
31419BBT1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0949 DTD 02/01/2011 4% 02/01/2041 OFV 12,000	<u>4,628.59</u>	106.144	4,815.90	4,913
31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3.5% 03/01/2041 OFV 11,000	<u>4,708.23</u>	103.413	4,972.32	4,869
31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5%	<u>3,841.08</u>	104.909	3,985.12	4,030

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
09/01/2025 OFV 18,000				
31419JTQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE7758 DTD 11/01/2010 3.5% 11/01/2025 OFV 22,000	<u>5,713.06</u>	104.913	5,998.74	5,994
31620M106 FIDELITY NATIONAL INFORMATION	<u>178</u>	60.600	9,643.52	10,787
337915102 FIRSTMERIT CORP	<u>164</u>	18.650	3,374.32	3,059
339041105 FLEETCOR TECHNOLOGIES INC	<u>74</u>	142.930	11,714.87	10,577
345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1.724% 12/06/2017	<u>7,000.00</u>	98.460	7,003.84	6,892
34984V100 FORUM ENERGY TECHNOLOGIES INC	<u>105</u>	12.460	2,031.78	1,308
354613101 FRANKLIN RESOURCES	<u>204</u>	36.820	10,157.83	7,511
35804M105 FRECENIUS SE & CO KGAA - SPON ADR	<u>182</u>	17.916	2,535.26	3,261
361448103 GATX CORP	<u>65</u>	42.550	3,021.29	2,766
361592108 GEA GROUP AG - SPON ADR	<u>30</u>	40.627	1,251.00	1,219
369550108 GENERAL DYNAMICS CORP	<u>30</u>	137.360	2,906.68	4,121
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021	<u>6,000.00</u>	112.762	6,026.97	6,766
370334104 GENERAL MILLS INC	<u>217</u>	57.660	11,214.10	12,512
375558BF9	<u>7,000.00</u>	100.848	6,984.99	7,059

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3.65% 03/01/2026-2025				
37940X102 GLOBAL PMTS INC	<u>69</u>	64.510	2,735.60	4,451
379577208 GLOBUS MEDICAL INC-A	<u>111</u>	27.820	2,828.22	3,088
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	<u>6,000.00</u>	114.426	6,275.76	6,866
38141G104 GOLDMAN SACHS GROUP INC	<u>78</u>	180.230	14,253.06	14,058
38526M106 GRAND CANYON EDUCATION INC.	<u>67</u>	40.120	3,014.97	2,688
387328107 GRANITE CONSTR INC	<u>42</u>	42.910	1,422.08	1,802
388689101 GRAPHIC PACKAGING HOLDING CO	<u>180</u>	12.830	2,147.50	2,309
391416104 GREAT WESTERN BANCORP INC	<u>80</u>	29.020	2,411.18	2,322
41015K862 JOHN HANCOCK FUNDS III - CORE HIGH YIELD FUND	<u>4,644.42</u>	8.930	50,398.96	41,475
42809HAB3 HESS CORPORATION DTD 2/3/09 8.125% 02/15/2019	<u>6,000.00</u>	113.338	6,596.52	6,800
432748101 HILLTOP HOLDINGS INC	<u>122</u>	19.220	2,803.40	2,345
438516106 HONEYWELL INTERNATIONAL INC	<u>83</u>	103.570	6,475.51	8,596
440327104	<u>34</u>	33.180	1,116.09	1,128

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
HORACE MANN EDUCATORS CORP N				
447011107 HUNTSMAN CORP	<u>167</u>	11.370	2,165.25	1,899
451107106 IDACORP INC	<u>20</u>	68.000	1,278.13	1,360
452308109 ILLINOIS TOOL WORKS INC	<u>91</u>	92.680	7,543.79	8,434
45672B305 INFORMA PLC -SP ADR	<u>162</u>	18.070	2,794.42	2,927
458118106 INTEGRATED DEVICE TECH INC	<u>110</u>	26.350	1,792.21	2,899
458140AJ9 INTEL CORP DTD 09/19/2011 3.3% 10/01/2021	<u>6,000.00</u>	103.582	5,975.92	6,215
45866F104 INTERCONTINENTALEXCHANGE	<u>23</u>	256.260	4,247.43	5,894
459200101 INTERNATIONAL BUSINESS MACHINES	<u>28</u>	137.620	5,329.00	3,853
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1.95% 07/22/2016	<u>13,000.00</u>	100.598	13,105.63	13,078
461202103 INTUIT INC	<u>76</u>	96.500	5,215.03	7,334
46120E602 INTUITIVE SURGICAL INC	<u>33</u>	546.160	12,511.21	18,023
46269C102 IRIDIUM COMMUNICATIONS, INC	<u>240</u>	8.410	2,481.83	2,018
J P MORGAN CHASE & CO				

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019	<u>6,000.00</u>	112.130	6,072.89	6,728
471105205 JAPAN TOBACCO INC UNSPONSORED ADR	<u>228</u>	18.584	3,333.57	4,237
478160104 JOHNSON & JOHNSON	<u>142</u>	102.720	9,038.47	14,586
478366107 JOHNSON CTLS INC	<u>94</u>	39.490	3,876.46	3,712
481165108 JOY GLOBAL INC	<u>57</u>	12.610	2,814.60	719
48123V102 J2 GLOBAL INC	<u>40</u>	82.320	2,044.88	3,293
48241F104 KBC GROEP NV UNSP ADR	<u>64</u>	31.323	2,004.00	2,005
48667L106 KDDI CORPORATION - UNSPONSORED ADR	<u>319</u>	13.109	3,742.94	4,182
493267108 KEYCORP	<u>255</u>	13.190	3,039.81	3,363
49338L103 KEYSIGHT TECHNOLOGIES INC	<u>61</u>	28.330	2,002.66	1,728
49803T300 KITE REALTY GROUP TRUST REIT	<u>79</u>	25.930	2,017.69	2,048
500458401 KOMATSU LTD SPON ADR NEW ONE ADR REPRS FOUR ORDINARY SHS	<u>112</u>	16.559	2,223.14	1,855
500643200 KORN FERRY INTL COM NEW	<u>80</u>	33.180	2,341.87	2,654
50075NBB9	<u>6,000.00</u>	100.258	5,991.40	6,015

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
KRAFT FOOD INC DTD 02/08/2010 4.125% 02/09/2016				
505336107 LA-Z-BOY CHAIR CO	<u>80</u>	24.420	2,125.97	1,954
50540R409 LABORATORY CORP AMER HLDGS COM NEW	<u>28</u>	123.640	3,294.68	3,462
511656100 LAKELAND FINANCIAL CORP	<u>30</u>	46.620	1,199.08	1,399
518439104 LAUDER ESTEE COS INC CL A	<u>193</u>	88.060	13,574.78	16,996
536797103 LITHIA MOTORS INC CL A	<u>17</u>	106.670	1,186.25	1,813
537008104 LITTLEFUSE INC	<u>24</u>	107.010	2,238.23	2,568
539439109 LLOYDS BANKING GROUP PLC SPONS ADR ONE ADR REPRESENTS 4 ORDINARY SHS	<u>1,152.00</u>	4.360	5,599.05	5,023
539830BD0 LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3.8% 03/01/2045-2044	<u>7,000.00</u>	88.637	6,936.03	6,205
556269108 STEVEN MADDEN, LTD.	<u>57</u>	30.220	2,139.57	1,723
560877300 MAKITA CORP	<u>66</u>	58.440	3,253.05	3,857
565849AL0 MARATHON OIL CORP CALLABLE DTD 06/10/2015 3.85% 06/01/2025-2025	<u>8,000.00</u>	80.485	7,313.44	6,439
574599106 MASCO CORP	<u>166</u>	28.300	3,054.65	4,698
577933104	<u>49</u>	56.250	2,298.29	2,756

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
MAXIMUS INC				
582839106 MEAD JOHNSON NUTRITION COMPANY	<u>180</u>	78.950	13,809.71	14,211
58502B106 MEDNAX, INC MEDNAX	<u>41</u>	71.660	2,385.32	2,938
58502L104 MEDIOLANUM SPA UNSPONSOR ADR	<u>100</u>	16.446	1,536.53	1,645
58933Y105 MERCK & CO. INC. NEW	<u>245</u>	52.820	14,287.63	12,941
59001A102 MERITAGE HOMES CORP	<u>27</u>	33.990	1,116.99	918
59018YN64 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 4/25/2018	<u>6,000.00</u>	110.326	6,080.23	6,620
59022CAJ2 BANK OF AMERICA CORP 6.11% 01/29/2037	<u>6,000.00</u>	113.470	5,636.40	6,808
59156R108 METLIFE INC	<u>228</u>	48.210	8,838.75	10,992
595137100 MICROSEMI CORP	<u>91</u>	32.590	2,847.12	2,966
600544100 MILLER HERMAN INC	<u>84</u>	28.700	2,340.59	2,411
60855R100 MOLINA HEALTHCARE INC	<u>30</u>	60.130	1,952.71	1,804
60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	<u>7,000.00</u>	96.300	7,064.58	6,741
61166W101	<u>74</u>	98.520	7,061.09	7,290

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
MONSANTO CO				
61747YCJ2 MORGAN STANLEY SERIES: MTN DTD 9/23/09 5 625% 09/23/2019	<u>6,000.00</u>	110.360	6,009.53	6,622
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	<u>7,000.00</u>	100.481	7,016.53	7,034
626717102 MURPHY OIL CORP	<u>34</u>	22.450	1,891.69	763
631103108 NASDAQ, INC	<u>160</u>	58.170	6,324.55	9,307
636518102 NATIONAL INSTRS CORP	<u>233</u>	28.690	6,971.96	6,685
641069406 NESTLE SA - SPONS ADR	<u>123</u>	74.476	8,317.61	9,161
64118Q107 NETSUITE INC	<u>81</u>	84.620	7,103.91	6,854
646025106 NEW JERSEY RES	<u>43</u>	32.960	1,285.90	1,417
651290108 NEWFIELD EXPL CO	<u>99</u>	32.560	2,666.57	3,223
66538E606 SWAN DEFINED RISK FUND	<u>19,801.63</u>	11.270	237,817.53	223,164
666807102 NORTHROP GRUMMAN CORP	<u>74</u>	188.810	11,418.34	13,972
66987V109 NOVARTIS A G ADR ONE ADR REPRS 1/20TH OF A SHARE	<u>102</u>	86.040	10,400.11	8,776
670100205	<u>72</u>	58.080	3,404.88	4,182

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
NOVO NORDISK A/S SPONSORED ADR ONE ADR REPRS 1/2 OF CL 'B' SHS				
674599105 OCCIDENTAL PETE CORP	<u>119</u>	67.610	9,875.46	8,046
68213N109 OMNICELL INC	<u>53</u>	31.080	1,558.80	1,647
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5.75% 04/15/2018	<u>6,000.00</u>	109.113	5,997.18	6,547
68557N103 ORBITAL ATK INC	<u>44</u>	89.340	3,024.02	3,931
693390882 PIMCO FOREIGN BOND U.S. DOLLAR HEDGED #103	<u>7,823.77</u>	9.910	86,825.58	77,534
693475105 PNC BANK CORP	<u>59</u>	95.310	5,194.35	5,623
693506107 PPG INDS INC	<u>148</u>	98.820	15,853.59	14,625
695156109 PACKAGING CORP OF AMERICA	<u>48</u>	63.050	3,171.89	3,026
70931T103 PENNYMAC MORTGAGE INVESTMENT TR	<u>73</u>	15.260	1,722.80	1,114
713448DB1 PEPSICO INC SERIES: 1 DTD 10/14/2015 1% 10/13/2017	<u>7,000.00</u>	99.479	6,990.27	6,964
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% 01/20/2020	<u>13,000.00</u>	78.500	12,921.63	10,205
717081103 PFIZER INC	<u>362</u>	32.280	10,629.65	11,685
717081DB6	<u>6,000.00</u>	112.500	6,404.22	6,750

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PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
PFIZER INC DTD 3/24/09 6.2% 03/15/2019				
718172109 PHILIP MORRIS INTERNATIONAL INC	<u>225</u>	87.910	13,402.40	19,780
722005626 PIMCO ALL ASSET FD INSL CL	<u>5,697.30</u>	10.200	65,746.87	58,112
727493108 PLANTRONICS INC NEW	<u>45</u>	47.420	2,280.21	2,134
74164F103 PRIMORIS SERVICES CORPORATION	<u>106</u>	22.030	2,781.28	2,335
74253Q416 PRINCIPAL PREFERRED SECURITIES FUND-INS	<u>5,860.76</u>	10.100	60,072.77	59,194
743315103 PROGRESSIVE CORP OHIO	<u>106</u>	31.800	2,760.02	3,371
744320102 PRUDENTIAL FINANCIAL INC	<u>61</u>	81.410	4,341.22	4,966
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	<u>6,000.00</u>	107.320	5,959.68	6,439
74435K204 PRUDENTIAL PLC ADR	<u>150</u>	45.080	5,640.41	6,762
750236101 RADIAN GROUP INC	<u>210</u>	13.390	3,497.46	2,812
754730109 RAYMOND JAMES FINL INC	<u>76</u>	57.970	3,387.77	4,406
756568101 RED ELECTRICA CORPORATION SA - UNSPON ADR	<u>186</u>	16.753	3,059.30	3,116

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CUSIP/ Description	Units	Price	Book Value	Market Value
759351604 REINSURANCE GROUP OF AMERICA	<u>35</u>	85.550	2,635.73	2,994
759530108 REED ELSEVIER PLC - SPON ADR	<u>162</u>	17.830	2,807.88	2,888
760759100 REPUBLIC SVCS INC CL A	<u>119</u>	43.990	4,277.99	5,235
761655604 REXAM PLC -SPONSORED ADR	<u>66</u>	44.549	2,828.82	2,940
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	<u>13,000.00</u>	99.527	12,931.65	12,939
780259206 ROYAL DUTCH SHELL PLC-ADR	<u>43</u>	45.790	2,532.26	1,969
780641205 ROYAL KPN NV	<u>579</u>	3.793	1,991.76	2,196
783513203 RYANAIR HOLDINGS PLC SP ADR	<u>25</u>	86.460	1,820.73	2,162
78377T107 RYMAN HOSPITALITY PPTYS INC	<u>45</u>	51.640	2,344.04	2,324
78392U105 RYOHIN KEIKAKU CO LTD UNSP ADR	<u>51</u>	40.550	1,310.70	2,068
79466L302 SALESFORCE.COM INC	<u>206</u>	78.400	8,902.28	16,150
79588J102 SAMPO OYJ - A SHS-UNSP ADR	<u>142</u>	25.528	3,549.84	3,625
806037107 SCANSOURCE INC	<u>44</u>	32.220	1,809.88	1,418
806857108 SCHLUMBERGER LTD	<u>140</u>	69.750	10,812.05	9,765

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
808513105 CHARLES SCHWAB CORP	<u>498</u>	32.930	11,819.91	16,399
810186106 SCOTTS MIRACLE-GRO CO	<u>42</u>	64.510	2,171.04	2,709
81211K100 SEALED AIR CORP	<u>149</u>	44.600	4,508.33	6,645
81783H105 SEVEN & I HOLDINGS CO.,LTD.	<u>169</u>	23.068	3,239.73	3,898
82481R106 SHIRE PLC SPONSORED ADR ONE ADR REPRES 5 ORD SHS	<u>21</u>	205.000	4,803.45	4,305
829226109 SINCLAIR BROADCAST GROUP INC CL A	<u>84</u>	32.540	2,363.22	2,733
830879102 SKYWEST INC	<u>89</u>	19.020	1,439.98	1,693
833034101 SNAP ON INC	<u>51</u>	171.430	5,394.41	8,743
83404D109 SOFTBANK GROUP CORPORATION - UNSPONS ADR	<u>152</u>	25.516	5,026.40	3,878
835699307 SONY CORP SPONSORED ADR ONE ADR REPRS ONE ORD SHARES	<u>71</u>	24.610	1,957.24	1,747
852857200 STAMPS.COM INC.	<u>25</u>	109.610	1,153.74	2,740
855244109 STARBUCKS CORP	<u>340</u>	60.030	12,289.46	20,410
857477103 STATE STREET CORP	<u>72</u>	66.360	5,071.91	4,778
858155203 STEELCASE INC CL A	<u>109</u>	14.900	1,943.31	1,624

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
858912108 STERICYCLE INC	<u>134</u>	120.600	16,122.56	16,160
860630102 STIFEL FINL CORP	<u>74</u>	42.360	3,122.64	3,135
86562M209 SUMITOMO MITSUI FINL GROUP INC - SPONS ADR	<u>631</u>	7.590	5,140.93	4,789
86562X106 SUMITOMO MITSUI TRUST HOLDINGS SPON ADR	<u>334</u>	3.832	1,403.00	1,280
866082100 SUMMIT HOTEL PROPERTIES, INC	<u>159</u>	11.950	1,621.75	1,900
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3.5% 01/20/2017	<u>6,000.00</u>	101.726	5,992.56	6,104
86800U104 SUPER MICRO COMPUTER, INC.	<u>99</u>	24.510	3,142.15	2,426
868459108 SUPERNUS PHARMACEUTICALS	<u>152</u>	13.440	2,704.67	2,043
870195104 SWEDBANK AB	<u>178</u>	22.193	4,145.39	3,950
87074U101 SWIFT TRANSPORTATION CO.	<u>133</u>	13.820	3,322.00	1,838
87157D109 SYNAPTICS INC	<u>25</u>	80.340	1,474.00	2,009
871607107 SYNOPSYS INC	<u>69</u>	45.610	2,627.44	3,147
872540109 TJX COS INC NEW	<u>115</u>	70.910	6,369.23	8,155
87425EAL7	<u>6,000.00</u>	107.760	6,444.59	6,466

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019				
87612E106 TARGET CORP	<u>108</u>	72.610	7,161.12	7,842
87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	<u>6,000.00</u>	105.571	5,818.43	6,334
87817A107 TEAM HEALTH HOLDINGS, INC.	<u>43</u>	43.890	2,404.05	1,887
87944W105 TELENOR ASA-ADS	<u>44</u>	50.264	2,966.88	2,212
880208400 TEMPLETON GLOBAL BOND FUND ADV	<u>7,293.41</u>	11.530	94,550.57	84,093
880349105 TENNECO AUTOMOTIVE INC	<u>37</u>	45.910	2,245.90	1,699
881624209 TEVA PHARMACEUTICAL INDS SPONS ADR ONE ADR REPRS ONE ORD SHARE	<u>68</u>	65.640	3,850.67	4,464
88164L100 TESSERA TECHNOLOGIES INC	<u>74</u>	30.010	2,761.21	2,221
882508104 TEXAS INSTRUMENTS INC	<u>164</u>	54.810	7,757.63	8,989
882681109 TEXAS ROADHOUSE INC	<u>79</u>	35.770	2,126.96	2,826
883556102 THERMO FISHER SCIENTIFIC, INC.	<u>60</u>	141.850	4,501.91	8,511
885160101 THOR INDS INC	<u>53</u>	56.150	2,867.35	2,976
88579Y101 3M CO	<u>36</u>	150.640	4,318.32	5,423

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
887317303 TIME WARNER INC	<u>118</u>	64.670	8,443.12	7,631
89114QAM0 TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2.625% 09/10/2018	<u>7,000.00</u>	101.914	7,165.68	7,134
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3.4% 9/15/2021	<u>6,000.00</u>	103.622	5,984.88	6,217
89417E109 TRAVELERS COMPANIES, INC.	<u>148</u>	112.860	7,867.05	16,703
896945201 TRIPADVISOR INC. - W/I	<u>202</u>	85.250	14,314.07	17,221
89785X101 TRUEBLUE INC	<u>33</u>	25.760	831.14	850
902973304 US BANCORP DEL	<u>107</u>	42.670	4,658.92	4,566
90333L201 U S CONCRETE INC	<u>37</u>	52.660	1,345.02	1,948
904311107 UNDER ARMOUR INC CLASS A	<u>80</u>	80.610	7,616.14	6,449
904767704 UNILEVER PLC SPONSORED ADR ONE ADR REPRS 4 ORD SHS	<u>94</u>	43.120	3,998.73	4,053
907818108 UNION PAC CORP	<u>38</u>	78.200	3,214.03	2,972
912810EQ7 UNITED STATES TREASURY 6.25% 08/15/2023	<u>10,000.00</u>	129.070	11,302.34	12,907
912810RB6	<u>34,000.00</u>	97.500	32,617.86	33,150

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043				
912828H52 UNITED STATES TREASURY DTD 01/31/2015 1.25% 01/31/2020	<u>7,000.00</u>	98.461	6,889.26	6,892
912828NR7 UNITED STATES TREASURY N/B DTD 07/31/2010 2.375% 07/31/2017	<u>33,000.00</u>	102.109	34,013.54	33,696
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1 75% 05/15/2023	<u>20,000.00</u>	97.426	19,189.07	19,485
913017109 UNITED TECHNOLOGIES CORP	<u>131</u>	96.070	10,431.64	12,585
91324PCK6 UNITED HEALTH GROUP INC DTD 07/23/2015 1.45% 07/17/2017	<u>7,000.00</u>	100.003	7,009.12	7,000
918194101 VCA, INC.	<u>47</u>	55.000	1,726.27	2,585
919134304 VALEO SA	<u>45</u>	77.426	3,278.64	3,484
920355104 VALSPAR CORP	<u>70</u>	82.950	5,166.19	5,807
92343V104 VERIZON COMMUNICATIONS	<u>249</u>	46.220	11,789.36	11,509
92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	<u>6,000.00</u>	108.018	5,969.80	6,481
927320101 VINCI SA	<u>160</u>	16.061	2,428.95	2,570
92826C839 VISA INC - CLASS A SHRS	<u>292</u>	77.550	14,498.46	22,645

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
92828T889 VIRTUS EMERGING MARKETS OPPORTUNITY-I	<u>1,963.82</u>	8.960	19,640.23	17,596
92852T201 VIVENDI UNSPON ADR	<u>99</u>	21.574	2,646.31	2,136
92939U106 WEC ENERGY GROUP INC	<u>60</u>	51.310	2,763.43	3,079
929566107 WABASH NATL CORP	<u>145</u>	11.830	1,972.07	1,715
929740108 WABTEC	<u>39</u>	71.120	2,907.97	2,774
929903DT6 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2017	<u>6,000.00</u>	105.861	6,014.10	6,352
931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	<u>5,000.00</u>	125.392	6,279.08	6,270
931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024	<u>7,000.00</u>	97.017	7,032.86	6,791
94733A104 WEB.COM GROUP INC.	<u>99</u>	20.010	2,320.09	1,981
94946T106 WELLCARE HEALTH PLANS INC	<u>19</u>	78.210	1,419.23	1,486
949746101 WELLS FARGO & CO	<u>435</u>	54.360	17,073.98	23,647
94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	<u>7,000.00</u>	97.288	6,975.83	6,810
950810101 WESBANCO INC	<u>31</u>	30.020	954.49	931

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
957638109 WESTERN ALLIANCE BANCORP	<u>112</u>	35.860	2,969.87	4,016
966387102 WHITTING PETROLEUM CORP	<u>45</u>	9.440	2,144.10	425
969251750 WILLIAM BLAIR MACRO ALLOCATION FUND	<u>9,746.36</u>	11.390	115,375.00	111,011
97186T108 WILSHIRE BANCORP INC	<u>143</u>	11.550	1,448.35	1,652
97650W108 WINTRUST FINANCIAL CORP	<u>68</u>	48.520	3,278.08	3,299
977868306 WOLSELEY PLC ADR	<u>488</u>	5.440	3,043.84	2,655
977874205 WOLTERS KLUWER N V SPONSORED ADR ONE ADR REPRESENTS ONE CVA SHARE	<u>88</u>	33.637	2,856.88	2,960
983919101 XILINX INC	<u>73</u>	46.970	3,292.40	3,429
999990484 REGIONS TRUST CASH SWEEP	<u>152,733.54</u>	1.000	152,733.54	152,734
G0408V102 AON PLC	<u>38</u>	92.210	3,638.91	3,504
G1151C101 ACCENTURE PLC SEDOL #B4BNMY3 ISIN #IE00B4NMY34	<u>177</u>	104.500	14,175.54	18,497
G27823106 DELPHI AUTOMOTIVE PLC	<u>74</u>	85.730	4,570.45	6,344
G29183103 EATON CORP PLC ISIN: IE00B8KQN827 SEDOL: B8KQN82	<u>59</u>	52.040	3,845.43	3,070

ATTACHMENT TO FORM 990-PF FOR THE YEAR ENDED 12/31/2015

PART II BALANCE SHEET

CUSIP/ Description	Units	Price	Book Value	Market Value
G3323L100 FABRINET	<u>74</u>	23.820	1,565.31	1,763
G3922B107 GENPACT LIMITED	<u>476</u>	24.980	9,097.71	11,890
G4388N106 HELEN OF TROY LTD	<u>28</u>	94.250	1,739.87	2,639
G5960L103 MEDTRONIC PLC	<u>147</u>	76.920	10,659.73	11,307
G6359F103 NABORS INDUSTRIES LTD	<u>186</u>	8.510	4,412.48	1,583
G7496G103 RENAISSANCE RE HLDGS LTD	<u>29</u>	113.190	2,935.58	3,283
G7500T104 PENTAIR PLC	<u>39</u>	49.530	2,466.61	1,932
G81276100 SIGNET JEWELERS LTD	<u>16</u>	123.690	1,952.06	1,979
G84720104 STERIS PLC ISIN: GB00BVVBC028 SEDOL: BVVBC02	<u>31</u>	75.340	1,684.84	2,336
G91442106 TYCO INTERNATIONAL PLC	<u>62</u>	31.890	2,402.79	1,977
H0023R105 ACE LTD	<u>67</u>	116.850	6,571.28	7,829
M22465104 CHECK POINT SOFTWARE TECH LT ORD	<u>33</u>	81.380	2,730.47	2,686
N6596X109 NXP SEMICONDUCTORS NV	<u>162</u>	84.250	12,704.63	13,649
Total Portfolio			3,265,139.68	3,367,894

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ADJ FOR TIMING OF MUTUAL FUND POSTINGS	6,172.
WASH SALE ADJUSTMENTS	760.

TOTAL	6,932.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT
-----BASIS ADJ FOR RETURN OF CAPITAL
ADJ FOR SALE POSTED IN SUBSEQUENT YR

130.

735.

TOTAL

865.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P.O. BOX 11647

BIRMINGHAM, AL 35202-1647

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

COMPENSATION 37,503.

COMPENSATION EXPLANATION:

TRUSTEE FEES

TOTAL COMPENSATION: 37,503.

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AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	3,554,613.		
FEBRUARY	3,689,028.		
MARCH	3,671,434.		
APRIL	3,672,387.		
MAY	3,704,990.		
JUNE	3,657,016.		
JULY	3,691,734.		
AUGUST	3,535,485.		
SEPTEMBER	3,459,184.		
OCTOBER	3,595,999.		
NOVEMBER	3,608,131.		
DECEMBER	3,367,894.		
	-----	-----	-----
TOTAL	43,207,895.		
	=====	=====	=====
AVERAGE FMV	3,600,658.		
	=====	=====	=====