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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: GRAHAM PERDUE FDN FBO UNIV OF GA 1055000619

A Employer identification number: 63-6049386

Number and street (or P.O box number if mail is not delivered to street address): C/O REGIONS BANK, P O BOX 2886

Room/suite:

B Telephone number (see instructions): 205-264-7132

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652-2886

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,641,221.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	11.	11.		STMT 1
	4	Dividends and interest from securities	44,426.	46,133.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,156.			
	b	Gross sales price for all assets on line 6a 985,174.				
	7	Capital gain net income (from Part IV, line 2)		2,156.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	46,593.	48,300.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	19,574.	15,659.		3,915.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
	c	Other professional fees (attach schedule) STMT 4	2,233.	2,233.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	16,908.	510.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	112.	112.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,627.	18,514.	NONE	4,715.
	25	Contributions, gifts, grants paid	79,248.			79,248.
	26	**Total expenses and disbursements** Add lines 24 and 25	118,875.	18,514.	NONE	83,963.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-72,282.			
	b	**Net investment income** (if negative, enter -0-)		29,786.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	69,831.	53,169.	53,169.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	1,072,864.	1,083,167.	1,075,692.
	c Investments - corporate bonds (attach schedule) STMT 14	607,178.	541,255.	511,384.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 1.			
	Less accumulated depreciation (attach schedule) ▶	1.	1.	975.
	15 Other assets (describe ▶)	1.	1.	1.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,749,875.	1,677,593.	1,641,221.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,749,875.	1,677,593.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,749,875.	1,677,593.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,749,875.	1,677,593.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,749,875.
2	Enter amount from Part I, line 27a	2	-72,282.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,677,593.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,677,593.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	985,174.		983,018.	2,156.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				2,156.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,156.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	80,061.	1,773,596.	0.045140
2013	99,565.	1,684,406.	0.059110
2012	77,750.	1,563,056.	0.049742
2011	73,315.	1,571,215.	0.046661
2010	66,708.	1,496,749.	0.044569

2	**Total** of line 1, column (d)	2	0.245222
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049044
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,725,300.
5	Multiply line 4 by line 3	5	84,616.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	298.
7	Add lines 5 and 6	7	84,914.
8	Enter qualifying distributions from Part XII, line 4	8	83,963.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	596.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	596.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	596.
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,748.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	8,748.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,152.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 596. **Refunded** ▶			11	7,556.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK Telephone no. ▶ (205) 264-7132

Located at ▶ 1900 5TH AVENUE NORTH, BIRMINGHAM, AL ZIP+4 ▶ 35203

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? [ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK P. O. BOX 11426, BIRMINGHAM, AL 35202	TRUSTEE 2	21,806.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,751,574.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,751,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,751,574.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,274.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,725,300.
6	**Minimum investment return.** Enter 5% of line 5	6	86,265.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	86,265.
2a	Tax on investment income for 2015 from Part VI, line 5	2a: 596.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b:		
c	Add lines 2a and 2b		2c	596.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	85,669.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	85,669.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	85,669.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	83,963.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83,963.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,963.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				85,669.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			56,139.	
b Total for prior years 20 13 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . NONE				
b From 2011 . . . NONE				
c From 2012 . . . NONE				
d From 2013 . . . NONE				
e From 2014 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 83,963.				
a Applied to 2014, but not more than line 2a			56,139.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				27,824.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				57,845.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF GEORGIA ATTN: SUSAN MCCULLOUGH 424 EAST BROAD STREET, ROOM 105 ATHENS GA 30	NONE	PC	FINANCIAL SUPPORT FOR SCIENTIFIC RESEARCH	79,248.
Total . . . . ▶ **3a**				79,248.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	44,426.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,156.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				46,593.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 46,593.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julie S Chmka | 05/03/2016 | TRUST OFFICER

Signature of officer or trustee | Date | Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST		11.	11.
	TOTAL	11.	11.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	44,426.	46,133.
TOTAL	44,426.	46,133.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	2,233.	2,233.
TOTALS	2,233.	2,233.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	338.	338.
FEDERAL TAX PAYMENT - PRIOR YE	7,822.	
FEDERAL ESTIMATES - PRINCIPAL	8,748.	
FOREIGN TAXES ON QUALIFIED FOR		135.
FOREIGN TAXES ON NONQUALIFIED		37.
TOTALS	16,908.	510.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	1.	1.
OTHER NONALLOCABLE EXPENSES -	111.	111.
TOTALS	112.	112.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
DANAHER CORP DEL	4,641.
EXPRESS SCRIPTS HOLDING CO	6,891.
GILEAD SCIENCES INC	5,538.
GOOGLE INC CL-A	2,934.
QUALCOMM INC	3,543.
SCHLUMBERGER LTD	4,518.
STARBUCKS CORP	6,456.
VISA INC CL-A	2,856.
AIR METHODS CORP NEW	569.
AKAMAI TECHNOLOGIES INC	485.
AMERICAN CAMPUS COMMUNITIES	1,227.
AMPHENOL CORP CL A	5,447.
ANSYS INC	4,212.
APPLE INC	4,896.
APTARGROUP INC	990.
ARTISAN PARTNERS ASSET MGMT	906.
BLACKBAUD INC	739.
BRISTOL MYERS SQUIBB CO	3,950.
CLECO CORP NEW	1,402.
CARDTRONICS INC	439.
CEPHEID INC	616.
COGNEX CORP	662.
COGNIZANT TECHNOLOGY SOLUTIONS	3,831.
COFLAX CORP	1,248.
COMPASS MINERALS INTERNATION	854.
CORPORATE EXECUTIVE BRD CO	792.
COSTCO WHOLESALE CORP	3,934.
COSTAR GROUP INC	926.
COVANCE INC	2,552.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
CUBIST PHARMACEUTICALS INC	1,121.
DAVITA HEALTHCARE PARTNERS INC	5,339.
DEVRY EDUCATION GROUP INC	809.
DISCOVERY COMMUNICATIONS - A	2,287.
DISCOVERY COMMUNICATIONS - C	3,330.
DONALDSON INC	622.
DORMAN PRODUCTS, INC.	667.
DRIL-QUIP INC	844.
ECOLAB INC	5,998.
EXPONET INC	880.
FMC TECHNOLOGIES INC	7,268.
FASTENAL CO	5,890.
F5 NETWORKS INC	755.
FIRST REPUBLIC BANK SAN FRAN	1,082.
FOSSIL GROUP INC	1,857.
GARTNER INC	896.
GLACIER BANCORP, INC.	884.
GOOGLE INC CL C - W/I	2,880.
GREENHILL & CO INC	712.
GROUP 1 AUTOMOTIVE INC	991.
HARMAN INTL INDS INC	1,061.
HEARTLAND EXPRESS INC	730.
HIBBETT SPORTS INC	765.
ICU MEDICAL INC	366.
IBERIABANK CORP	616.
INTUITIVE SURGICAL INC	5,648.
JACOBS ENGR GROUP DEL	795.
KAPSTONE PAPER AND PACKAGING	797.
KIRBY CORP	1,377.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
LAUDER ESTEE COS INC CL A	6,105.
LINCOLN ELEC HLDGS INC	687.
MANNING & NAPIER INC	564.
MARKETAXESS HOLDINGS INC	993.
MEAD JOHNSON NUTRITION COMPANY	6,338.
MEDNAX, INC.	1,098.
MICROCHIP TECHNOLOGY INC	966.
MID-AMER APT CMNTYS INC REIT	723.
MIDDLEBY CORP	1,212.
MOBILE MINI INC	776.
NATIONAL HEALTH INVS INC REIT	745.
NATIONAL INSTRS CORP	3,175.
NATURAL GROCERS BY VITAMIN	339.
NETSUITE INC	1,929.
NEWELL RUBBERMAID INC	1,143.
NORDSON CORP	709.
PIER 1 IMPORTS INC	587.
POWER INTEGRATIONS INC	682.
PRICESMART INC	950.
PROASSURANCE CORP	1,011.
PROTO LABS INC	969.
QEP RESOURCES	802.
QUESTAR CORP	928.
RPM INTERNATIONAL INC RPM	1,637.
RBC BEARINGS INC.	573.
ROSETTA RES INC	804.
RYLAND GROUP INC	854.
SS&C TECHNOLOGIES HLDGS, INC	955.
SVB FINANCIAL GROUP	1,147.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
SALESFORCE.COM INC	5,376.
CHARLES SCHWAB CORP NEW	7,660.
SIGNATURE BANK	1,480.
SOLERA HOLDINGS INC	984.
STEPAN COMPANY	521.
STERICYCLE INC	6,248.
STERIS CORP	854.
SUPERIOR ENERGY SVCS INC	900.
TEXAS CAPITAL BANCSHARES INC	710.
TORO CO	1,063.
TRACTOR SUPPLY CO	738.
TRIPADVISOR INC. - W/I	2,259.
TUPPERWARE BRANDS CORP	750.
TYLER TECHNOLOGIES INC	886.
UMPQUA HOLDINGS CORP	538.
URBAN OUTFITTERS INC	685.
WABTEC	1,065.
WATERS CORP	841.
WEST PHARMACEUTICAL SERVICES	650.
WHOLE FOODS MKT INC	6,215.
ZEBRA TECHNOLOGIES CORP CL A	715.
ARYZTA AG -UNSPON ADR	2,347.
ASAHI CHEM INDUS	1,074.
ASTELLAS PHARMA INC UNSP ADR	1,230.
AUSTRALIA & NEW ZEALAND BKG	1,912.
BASF SE SPON ADR	980.
BP PLC SPON ADR	2,505.
BT GROUP PLC SPON ADR	2,314.
BAIDU, INC. ADR	1,183.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
BANCO BRADESCO S.A.	1,258.
BANCO DE CHILE ADR	692.
BANCO SANTANDER S.A. ADR	2,278.
BANK OF CHINA LTD -UNSPON ADR	2,646.
BAYER A G SPON ADR	2,388.
BAYERISHE MOTOERN WERKE BMW UN	1,576.
BRITISH AMERN TOB PLC SPON ADR	2,843.
CANADIAN NATIONAL RAILWAY	2,413.
CARLSBERG A/S - B - SPON ADR	1,107.
ELECTRICITE DE FRANCE UNSPON	1,098.
EMBRAER SA - ADR	1,146.
EXPERIAN GROUP LTD- SPON ADR	1,830.
GRUPO FINANCIERO BANORTE -SPON	1,799.
HENKEL KGAA - SPON ADR PFD	1,757.
HITACHI LTD SPON ADR	1,165.
HUTCHISON WHAMPOA LTD UNSPON	3,189.
IMPERIAL OIL LTD COM NEW	1,045.
INFOSYS LIMITED SPON ADR	1,474.
ING GROEP N V SPON ADR	1,784.
INTESA SANPAOLO SPON ADR	1,296.
ITOCHU CORP UNSPON ADR	1,641.
JAPAN TOBACCO INC UNSPON ADR	1,619.
KASIKORNBANK PUBLIC CO LMTD UN	803.
KOC HOLDING AS UNSPON ADR	917.
KOREA ELECTRIC POWER CORP SPON	1,146.
L.G. DISPLAY COMPANY LTD ADR	1,315.
LVMH MOET HENNESSY LOUIS VUITT	1,870.
LENOVO GROUP LTD ADR	1,520.
LINDE AG -SPON ADR	1,510.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE
MAGNA INTERNATIONAL INC	1,710.
MICHELIN (CGDE) - UNSPON ADR	1,930.
MITSUBISHI UF J FINL GRP-ADR	982.
NETEASE, INC.	697.
NISSAN MOTOR CO LTD SPON ADR	2,679.
NOMURA HLDGS INC ADR	765.
LUKOIL SPON ADR	1,260.
PT BANK RAKYAT INDONESIA UNSPN	649.
PT BANK MANDIRI UNSPON ADR	664.
PT ASTRA INTL TBK -UNSPON ADR	837.
PANDORA A/S -ADR	1,582.
PETROLEO BRASILEIRO SA ADR	1,491.
PRUDENTIAL PLC ADR	2,407.
RICOH COMPANY, LTD ADR	1,257.
RITCHIE BROS AUCTIONEERS INC	806.
ROCHE HOLDINGS LTD SPON ADR	2,445.
ROLLS-ROYCE HOLDINGS PLC SPON	1,427.
ROYAL BANK OF CANADA	1,690.
SK TELECOM LTD SPON ADR	1,833.
SANLAM LIMITED SPON ADR	1,209.
SASOL LTD -SPON ADR	819.
SEKISUI HOUSE SPONS-ADR	1,079.
SEVEN & I HOLDINGS CO., LTD.	1,413.
SMITH & NEPHEW P L C	2,168.
SODEXHO - SPON ADR	1,278.
SOFTBANK CORP -UNSPON ADR	1,591.
STATOIL ASA - SPON ADR	3,064.
SWEDBANK AB	2,034.
TAIWAN SEMICONDUCTOR MFG LTD	1,050.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE
TATA MOTORS LTD SPON ADR		925.
TECHTRONIC INDUSTRIES COMPANY		1,912.
TENAGA NASIONAL SPON ADR		1,216.
TENCENT HOLDINGS LTD UNSPN ADR		1,338.
UNITED OVERSEAS BK LTD SPON		797.
VALEANT PHARMACEUTICALS INTL		1,736.
WUXI PHARMATECH INC - ADR		840.
GENPACT LIMITED		3,849.
HOLLYSYS AUTOMATION TECH LTD		1,254.
CORE LABORATORIES N V		5,754.
BANCO LATINO AMERICANO DE COM		1,666.
ISHARES CORE S&P 500 ETF		182,202.
ISHARES CORE S&P MID-CAP ETF		63,242.
ISHARES RUSSELL 1000 VALUE ETF		185,864.
ISHARES CORE S&P SMALL-CAP ETF		126,856.
ISHARES MSCI EAFE ETF		122,031.
VIRTUS EMERGING MARKETS OPP-I		52,036.
	TOTALS	1,072,864.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE
FIDELITY INVST GRADE BD		198,256.
JOHN HANCOCK FUNDS III		30,579.
PIMCO FOREIGN BOND #103		59,552.
TCW CORE FIXED INCOME FUND		58,856.
TEMPLETON GLOBAL BOND FUND ADV		62,296.
VANGUARD TTL BDINDX ADM #584		197,639.
	TOTALS	607,178.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	1,761,512.		
FEBRUARY	1,810,124.		
MARCH	1,802,234.		
APRIL	1,804,557.		
MAY	1,799,474.		
JUNE	1,773,298.		
JULY	1,782,686.		
AUGUST	1,702,410.		
SEPTEMBER	1,667,627.		
OCTOBER	1,736,204.		
NOVEMBER	1,737,543.		
DECEMBER	1,641,221.		
TOTAL	21,018,890.		
AVERAGE FMV	1,751,574.		

REGIONS BANK			
As of 12/31/2015			
1055000619			
AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	Units	Tax Cost	Market Value
Cash			
CASH			
Total For Cash	-		
Short Term Investments			
999990484 REGIONS TRUST CASH SWEEP	53,169.060	53,169.06	53,169
Total For Short Term Investments	53,169.060	53,169.06	53,169
Common Stock			
009128307 AIR METHODS CORP NEW	17.000	827.24	713
00971T101 AKAMAI TECHNOLOGIES INC	64.000	4,323.29	3,368
015351109 ALEXION PHARMACEUTICALS INC	16.000	2,502.18	3,052
016255101 ALIGN TECHNOLOGY INC	27.000	1,610.05	1,778
02079K107 ALPHABET INC CA-CL C	5.000	2,787.92	3,794
02079K305 ALPHABET INC CA-CL A	5.000	2,848.03	3,890
023135106 AMAZON.COM INC	9.000	2,639.26	6,083
024835100 AMERICAN CAMPUS COMMUNITIES	69.000	2,583.20	2,852
032095101 AMPHENOL CORP CL A	92.000	4,415.17	4,805
03662Q105 ANSYS INC	59.000	4,648.94	5,458
037833100 APPLE INC	43.000	3,706.49	4,526
038336103 APTARGROUP INC	21.000	1,388.39	1,526
04316A108 ARTISAN PARTNERS ASSET MGMT	23.000	1,230.44	829
045327103 ASPEN TECHNOLOGY INC	32.000	1,232.32	1,208
06652K103 BANKUNITED INC	24.000	868.00	865
09227Q100 BLACKBAUD INC	27.000	1,084.41	1,778
110122108 BRISTOL MYERS SQUIBB CO	91.000	5,382.34	6,260
122017106 BURLINGTON STORES INC	20.000	1,036.29	858
125134106 CEB INC	12.000	883.92	737
128195104 CALATLANTIC GROUP INC	51.000	2,065.26	1,934
14161H108 CARDTRONICS INC	20.000	710.55	673
148806102 CATALENT INC	37.000	1,088.29	926
192422103 COGNEX CORP	52.000	2,072.55	1,756
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	76.000	3,715.60	4,562
194014106 COLFAX CORP	29.000	1,109.41	677
20451N101 COMPASS MINERALS INTERNATION	14.000	1,269.78	1,054
22160K105 COSTCO WHOLESALE CORP	36.000	4,234.32	5,814
22160N109 COSTAR GROUP INC	11.000	1,870.31	2,274
235851102 DANAHER CORP DEL	63.000	3,983.17	5,851
23918K108 DAVITA HEALTHCARE PARTNERS INC	38.000	2,719.31	2,649

REGIONS BANK			
As of 12/31/2015			
1055000619			
AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	Units	Tax Cost	Market Value
258278100 DORMAN PRODUCTS INC.	32.000	1,563.70	1,519
262037104 DRIL-QUIP INC	16.000	1,449.12	948
278865100 ECOLAB INC	44.000	4,738.20	5,033
30214U102 EXPONET INC	37.000	1,433.95	1,848
30219G108 EXPRESS SCRIPTS HOLDING CO	55.000	4,091.48	4,808
30249U101 FMC TECHNOLOGIES INC	75.000	3,495.75	2,176
30303M102 FACEBOOK INC - A	69.000	5,867.72	7,222
311900104 FASTENAL CO	84.000	3,960.45	3,429
33616C100 FIRST REPUBLIC BANK SAN FRAN	24.000	1,434.18	1,585
33829M101 FIVE BELOW INC.	46.000	1,629.13	1,477
339041105 FLEETCOR TECHNOLOGIES INC	28.000	4,419.16	4,002
366651107 GARTNER INC	20.000	1,512.20	1,814
37637Q105 GLACIER BANCORP INC.	47.000	1,333.58	1,247
395259104 GREENHILL & CO INC	22.000	991.26	629
413086109 HARMAN INTL INDS INC	12.000	1,312.44	1,131
422347104 HEARTLAND EXPRESS INC	50.000	1,031.42	851
428567101 HIBBETT SPORTS INC	20.000	1,055.33	605
44930G107 ICU MEDICAL INC	12.000	975.09	1,353
450828108 IBERIABANK CORP	18.000	1,207.06	991
45168D104 IDEXX LABS CORP	13.000	970.47	948
46120E602 INTUITIVE SURGICAL INC	8.000	3,333.41	4,369
48562P103 KAPSTONE PAPER AND PACKAGING KOOC	60.000	1,617.56	1,355
497266106 KIRBY CORP	17.000	1,744.11	895
518439104 LAUDER ESTEE COS INC CL A	78.000	5,844.47	6,869
533900106 LINCOLN ELEC HLDGS INC	14.000	941.78	726
57060D108 MARKETAXESS HOLDINGS INC	21.000	1,904.14	2,343
582839106 MEAD JOHNSON NUTRITION COMPANY	62.000	5,549.42	4,895
58502B106 MEDNAX INC MEDNAX	32.000	2,128.74	2,293
595017104 MICROCHIP TECHNOLOGY INC	20.000	969.09	931
59522J103 MID-AMER APT CMNTYS INC REIT	24.000	1,807.26	2,179
596278101 MIDDLEBY CORP	20.000	1,806.77	2,157
60740F105 MOBILE MINI INC	23.000	1,080.53	716
63633D104 NATIONAL HEALTH INVS INC REIT	17.000	1,061.79	1,035
636518102 NATIONAL INSTRS CORP	75.000	2,332.21	2,152
63888U108 NATURAL GROCERS BY VITAMIN COTT INC	16.000	338.56	326
64118Q107 NETSUITE INC	22.000	1,929.49	1,862
651229106 NEWELL BRANDS INC	37.000	1,350.01	1,631
655663102 NORDSON CORP	17.000	1,294.47	1,091
69354N106 PRA GROUP INC	23.000	1,365.41	798

REGIONS BANK			
As of 12/31/2015			
1055000619			
AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	Units	Tax Cost	Market Value
70959W103 PENSKE AUTOMOTIVE GROUP INC	25.000	1,336.48	1,059
720279108 PIER 1 IMPORTS INC	39.000	587.34	199
739276103 POWER INTEGRATIONS INC	19.000	1,039.32	924
741511109 PRICESMART INC	20.000	1,750.04	1,660
74267C106 PROASSURANCE CORP	43.000	1,978.39	2,087
743713109 PROTO LABS INC	24.000	1,707.63	1,529
747316107 QUAKER CHEMICAL CORP	12.000	949.57	927
74733V100 QEP RESOURCES INC	56.000	1,424.48	750
748356102 QUESTAR CORP	72.000	1,612.42	1,403
749685103 RPM INTERNATIONAL INC RPM INC OHIO	56.000	2,655.07	2,467
75524B104 RBC BEARINGS INC.	17.000	1,131.14	1,098
78467J100 SS&C TECHNOLOGIES HOLDINGS INC.	26.000	1,413.84	1,775
78486Q101 SVB FINANCIAL GROUP	13.000	1,666.70	1,546
79466L302 SALESFORCE.COM INC	71.000	4,127.18	5,566
808513105 CHARLES SCHWAB CORP	182.000	4,859.08	5,993
82669G104 SIGNATURE BANK	7.000	987.05	1,074
83421A104 SOLERA HOLDINGS INC	29.000	1,656.08	1,590
855244109 STARBUCKS CORP	119.000	4,496.06	7,144
858912108 STERICYCLE INC	40.000	4,779.06	4,824
866674104 SUN COMMUNITIES INC	17.000	1,115.94	1,165
86800U104 SUPER MICRO COMPUTER INC.	31.000	1,035.22	760
868157108 SUPERIOR ENERGY SVCS INC	38.000	1,173.13	512
87817A107 TEAM HEALTH HOLDINGS INC.	23.000	1,397.66	1,009
88224Q107 TEXAS CAPITAL BANCSHARES INC	17.000	1,017.87	840
891092108 TORO CO	25.000	1,613.62	1,827
89469A104 TREEHOUSE FOODS INC	10.000	863.72	785
896945201 TRIPADVISOR INC. - W/I	70.000	4,879.83	5,968
899896104 TUPPERWARE BRANDS CORP	13.000	1,019.76	723
902252105 TYLER TECHNOLOGIES INC	18.000	1,934.32	3,138
90385D107 ULTIMATE SOFTWARE GROUP INC	8.000	1,340.84	1,564
904214103 UMPQUA HOLDINGS CORP	47.000	821.38	747
904311107 UNDER ARMOUR INC CLASS A	33.000	3,143.31	2,660
917047102 URBAN OUTFITTERS INC	45.000	1,523.21	1,024
92342Y109 VERIFONE SYSTEMS INC.	29.000	1,013.16	813
92826C839 VISA INC - CLASS A SHRS	101.000	3,328.67	7,833
929740108 WABTEC	31.000	2,572.47	2,205
947890109 WEBSTER FINANCIAL CORP	28.000	1,063.65	1,041
955306105 WEST PHARMACEUTICAL SERVICES INC	24.000	1,118.84	1,445
989207105 ZEBRA TECHNOLOGIES CORP CL A	13.000	1,184.99	905

REGIONS BANK			
As of 12/31/2015			
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AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	**Units**	**Tax Cost**	**Market Value**
H42097107 UBS GROUP AG	55.000	1,219.45	1,065
Total For Common Stock	3,939.000	228,245.31	246,431
Foreign Stock			
001317205 AIA GROUP LTD. SP ADR	25.000	680.50	601
00844W208 AGEAS SPON ADR	21.000	892.92	976
009279100 AIRBUS GROUP NV -UNSP ADR	74.000	1,298.09	1,246
01609W102 ALIBABA GROUP HOLDING LTD SPONSORED ADR	12.000	1,018.56	975
041232109 ARKEMA-SPONSORED ADR	7.000	554.52	491
04623U102 ASTELLAS PHARMA INC UNSP ADR	105.000	1,416.50	1,511
055622104 BP PLC SPONSORED ADR ONE ADR REPRS 6 ORDINARY SHS	47.000	2,031.82	1,469
05565A202 BNP PARIBAS SPONSORED ADR	35.000	1,102.91	993
05577E101 BT GROUP PLC SPONSORED ADR ONE ADR REPRESENTS 10 ORD SHS	64.000	2,148.30	2,215
056752108 BAIDU INC. ADR	3.000	709.65	567
06426M104 BANK OF CHINA LTD -UNSPON ADR	118.000	1,380.53	1,317
072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	12.000	1,709.82	1,510
110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRS TWO ORDINARY SHS	17.000	2,017.20	1,878
12562Y100 CK HUTCHISON HOLDINGS LTD - UNSP ADR	181.000	2,280.21	2,433
12626K203 CRH PLC SPONSORED ADR ONE ADR REPRESENTS ONE ORD SHARE	25.000	757.55	721
136375102 CANADIAN NATIONAL RAILWAY	9.000	618.12	503
139098107 CAPGEMINI SA - UNSPONSOR ADR	28.000	1,312.48	1,302
210771200 CONTINENTAL AG SPONSORED ADR	14.000	680.40	683
273202101 EAST JAPAN RAILWAY CO - ADR	45.000	698.40	714
29082A107 EMBRAER SA - ADR	18.000	644.40	532
30215C101 EXPERIAN GROUP LTD - SPON ADR	56.000	1,007.44	991
398438408 GRIFOLS SA -ADR	20.000	655.06	648
40052P107 GRUPO FINANCIERO BANORTE -SPON ADR	39.000	1,257.10	1,070
423012301 HEINEKEN N V -SPN ADR	27.000	1,145.07	1,155
42550U208 HENKEL KGAA - SPONS ADR PFD	11.000	1,244.15	1,233
433578507 HITACHI LTD SPONSORED ADR EACH ADR REPRS 10 COMMON SHS	10.000	728.20	575
438128308 HONDA MOTOR CO LTD SPONS ADR AMERN SHS ONE ADR REPRS 2 ORDINARY SHS	35.000	1,058.45	1,118

REGIONS BANK			
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AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	**Units**	**Tax Cost**	**Market Value**
456788108 INFOSYS LIMITED SPON ADR 1/4 SHARE	80.000	1,122.27	1,340
456837103 ING GROEP N V SPONSORED ADR ONE ADR REPRS ONE ORDINARY SHS	54.000	779.22	727
46115H107 INTESA SANPAOLO SPON ADR	51.000	978.48	1,026
465717106 ITOCHU CORP UNSPON ADR	44.000	1,102.09	1,055
471105205 JAPAN TOBACCO INC UNSPONSORED ADR	56.000	858.06	1,041
49989A109 KOC HOLDING AS UNSPON ADR	22.000	531.08	412
500467105 KONINKLIJKE AHOLD N V -SP ADR	116.000	2,352.08	2,454
500631106 KOREA ELECTRIC POWER CORP SPONSORED ADR ONE ADR REPRS 1/2 ORD SHS	51.000	958.28	1,080
50186V102 L.G. DISPLAY COMPANY LTD ADR	58.000	953.06	606
502441306 LVMH MOET HENNESSY LOUIS VUITTON - ADR	34.000	1,276.63	1,070
535919203 LIONS GATE ENTERTAINMENT COR	15.000	562.20	486
559222401 MAGNA INTERNATIONAL INC	17.000	908.68	690
59410T106 MICHELIN (CGDE) -UNSPON ADR	47.000	1,074.58	898
606822104 MITSUBISHI UF J FINL GRP	246.000	1,608.92	1,530
626188106 MUENCHENER RUECK - UNSPON ADR	67.000	1,316.33	1,343
64110W102 NETEASE INC. ADR	4.000	309.80	725
654624105 NIPPON TELEG & TEL CORP SPONSORED ADR EACH ADR REPRS 1 COM SH JP MORGAN	38.000	1,370.65	1,510
654744408 NISSAN MOTOR CO LTD SPONSORED ADR ONE ADR REPRESENTS 2 ORDINARY SH	58.000	1,059.15	1,234
65535H208 NOMURA HLDGS INC ADR ONE ADR REPRESENTS 1 ORD SHARE	381.000	2,575.21	2,115
698341104 PANDORA A/S - ADR	83.000	1,962.33	2,634
75955B102 RELX NV - SPON ADR	80.000	1,309.83	1,346
767744105 RITCHIE BROS AUCTIONEERS INC	63.000	1,640.43	1,519
771195104 ROCHE HOLDINGS LTD SPONSORED ADR ONE ADR REPRS 1/100TH OF A GENUSSCHEIN SHS	49.000	1,780.97	1,691
780087102 ROYAL BANK OF CANADA	20.000	1,306.14	1,072
783513203 RYANAIR HOLDINGS PLC SP ADR	17.000	1,225.37	1,470
78440P108 SK TELECOM LTD SPONSORED ADR ONE ADR REPRS 1/90TH OF AN ORD SHS	30.000	785.40	605
786584102 SAFRAN SA -UNSPN ADR	48.000	920.56	826
816078307 SEKISUI HOUSE SPONS-ADR	62.000	852.40	1,055
83175M205 SMITH & NEPHEW P L C	47.000	1,672.78	1,673
833792104 SODEXHO -SPONSORED ADR	45.000	958.62	881
83404D109 SOFTBANK GROUP CORPORATION - UNSPONS ADR	34.000	1,078.09	868

REGIONS BANK			
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AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	**Units**	**Tax Cost**	**Market Value**
872351408 TDK CORP ONE ADR REPRESENTS 1 ORDINARY SH	11.000	815.76	715
874039100 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	38.000	797.62	865
876568502 TATA MOTORS LTD SPONSPORED ADR 1 ADR REPRES 1 ORD SHR	18.000	724.22	530
87873R101 TECHTRONIC INDUSTRIES COMPANY	88.000	1,406.00	1,794
880277108 TENAGA NASIONAL SPONSORED ADR	89.000	1,333.14	1,104
88032Q109 TENCENT HOLDINGS LTD UNSPONSOR ADR	63.000	1,008.63	1,240
889094108 TOKIO MARINE HOLDINGS - ADR	21.000	912.24	823
89151E109 TOTAL S A SPONSORED ADR ONE ADR RPRS 0.5 ORD SH	15.000	744.77	674
911271302 UNITED OVERSEAS BK LTD SPONSORED ADR	17.000	615.66	470
G01767105 ALKERMES PLC	18.000	1,202.76	1,429
G3922B107 GENPACT LIMITED	154.000	2,625.74	3,847
G84720104 STERIS PLC ISIN: GB00BVVBC028 SEDOL: BVVBC02	23.000	1,313.08	1,733
N07059210 ASML HOLDING N.V. -NY REG SHS ISIN #USN070592100 SEDOL #B908F01	8.000	863.00	710
N6596X109 NXP SEMICONDUCTORS NV	57.000	4,541.53	4,802
P16994132 BANCO LATINO AMERICANO DE COM	40.000	1,194.93	1,037
Total For Foreign Stock	3,735.000	88,337.12	88,179
Mutual Funds - Balanced			
03875R403 THE ARBITRAGE EVENT DRIVEN FUND-I	3,505.357	33,973.00	30,672
969251750 WILLIAM BLAIR MACRO ALLOCATION FUND	4,922.466	58,282.00	56,067
Total For Mutual Funds - Balanced	8,427.823	92,255.00	86,739
Mutual Funds - Fixed Income			
262028855 DRIEHAUS ACTIVE INCOME FUND	3,265.577	33,962.00	32,492
316146109 FIDELITY INVST GRADE BD PORTFOLIO	15,323.788	120,930.03	116,154
41015K862 JOHN HANCOCK FUNDS III - CORE HIGH YIELD FUND	2,169.942	23,750.21	19,378
693390882 PIMCO FOREIGN BOND U.S. DOLLAR HEDGED #103	4,265.554	47,360.98	42,272
722005626 PIMCO ALL ASSET FD INSL CL	2,940.629	33,978.00	29,994
74253Q416 PRINCIPAL PREFERRED SECURITIES FUND-INS	3,312.391	33,952.00	33,455
87234N401 TCW CORE FIXED INCOME FUND	3,295.171	36,872.96	36,082
880208400 TEMPLETON GLOBAL BOND FUND ADV	3,625.261	47,988.66	41,799
921937603 VANGUARD TOTAL BOND MARKET INDEX ADM FUND #584	15,014.759	162,459.68	159,757
Total For Mutual Funds - Fixed Income	53,213.072	541,254.52	511,384

REGIONS BANK			
As of 12/31/2015			
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AS TRUSTEE U/W OF EDNA PERDUE TORBERT EXECUTED 9/3/59 FBO			
UNIVERSITY OF GEORGIA			
CUSIP/ Description	**Units**	**Tax Cost**	**Market Value**
Mutual Funds - Equity			
00203H859 AQR MANAGED FUTURES STRATEGY FUND	5,279.167	58,282.00	53,742
464287200 ISHARES CORE S & P 500 ETF	732.000	143,055.10	149,965
464287507 ISHARES CORE S&P MID-CAP ETF	385.000	54,184.41	53,638
464287598 ISHARES RUSSELL 1000 VALUE ETF	1,535.000	153,132.79	150,215
464287804 ISHARES CORE S&P SMALL-CAP ETF	493.000	54,377.98	54,284
66538E606 SWAN DEFINED RISK FUND	9,111.418	109,428.13	102,686
Total For Mutual Funds - Equity	17,535.585	572,460.41	564,530
Mutual Funds - International			
464287465 ISHARES MSCI EAFE ETF	1,381.000	91,853.93	81,092
92828T889 VIRTUS EMERGING MARKETS OPPORTUNITY-I	973.343	10,015.69	8,721
Total For Mutual Funds - International	2,354.343	101,869.62	89,813
Oil & Gas Interests			
OG3994281 50% INTEREST IN 650 ACRES MINERAL RIGHTS GREENE COUNTY GA	1.000	1.00	1
Total For Oil & Gas Interests	1.000	1.00	1
Real Estate			
NR0860003 GREENE COUNTY GEORGIA 650 ACRES MINERAL RIGHTS	0.500	1.00	975
Total For Real Estate	0.500	1.00	975
Total Portfolio		1,677,593.04	1,641,221
F = Fee Excluded Asset			