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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ELECTRIC COOPERATIVE FOUNDATION INC		A Employer identification number 63-1190086	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 244014		B Telephone number (see instructions) (334) 215-2732	
City or town, state or province, country, and ZIP or foreign postal code MONTGOMERY, AL 36124		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 252,097		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	70,868			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities	16,561	16,561		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	6,724			
	b Gross sales price for all assets on line 6a 20,000				
	7 Capital gain net income (from Part IV, line 2) . . .		6,724		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	94,163	23,295		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,250	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	211	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications	691	0		0
	23 Other expenses (attach schedule).	1,252	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,404	0		0
	25 Contributions, gifts, grants paid	85,250			85,250
	26 Total expenses and disbursements. Add lines 24 and 25	92,654	0		85,250
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,509			
	b Net investment income (if negative, enter -0-)		23,295		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	2,837	8,061	8,061	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	266,905	244,036	244,036	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	269,742	252,097	252,097		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)	0	7,000		
	23	Total liabilities(add lines 17 through 22)	0	7,000		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	269,742	245,097		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)	269,742	245,097		
31	Total liabilities and net assets/fund balances(see instructions)	269,742	252,097			

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	269,742		
2	Enter amount from Part I, line 27a	2	1,509		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	271,251		
5	Decreases not included in line 2 (itemize) ▶ _____	5	26,154		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	245,097		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SALE OF PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 20,000		13,276	6,724
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			6,724
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,724
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	57,250	264,096	0 216777
2013	46,000	235,432	0 195386
2012	123,581	193,501	0 638658
2011	74,485	259,480	0 287055
2010	19,855	203,533	0 097552

2	Total of line 1, column (d).	2	1 435428
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 287086
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	266,417
5	Multiply line 4 by line 3.	5	76,485
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	233
7	Add lines 5 and 6.	7	76,718
8	Enter qualifying distributions from Part XII, line 4.	8	85,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	233
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	233
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	233
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	0
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	233
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW AREAPOW ER COM	13	Yes	
14	The books are in care of ▶KARL RAYBORN Located at ▶340 TECHNACENTER DRIVE MONTGOMERY AL Telephone no ▶(334) 215-2732 ZIP+4 ▶36117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE ELECTRIC COOPERATIVE FOUNDATION AWARDED EDUCATIONAL SCHOLARSHIPS TO DEPENDENTS OF ELECTRIC COOPERATIVE MEMBERS ACROSS THE STATE OF ALABAMA FOR THE 2015 ACADEMIC YEAR	92,654
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	254,626
b	Average of monthly cash balances.	1b	15,848
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	270,474
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	270,474
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,057
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	266,417
6	Minimum investment return. Enter 5% of line 5.	6	13,321

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	13,321
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	233
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	233
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	13,088
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,088
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	13,088

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	85,250
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	233
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	85,017

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				13,088
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	9,678			
b From 2011.	61,741			
c From 2012.	113,990			
d From 2013.	34,377			
e From 2014.	44,256			
f Total of lines 3a through e.	264,042			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 85,250				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				13,088
e Remaining amount distributed out of corpus	72,162			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	336,204			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	9,678			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	326,526			
10 Analysis of line 9				
a Excess from 2011.	61,741			
b Excess from 2012.	113,990			
c Excess from 2013.	34,377			
d Excess from 2014.	44,256			
e Excess from 2015.	72,162			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ELECTRIC COOPERATIVE FOUNDATION INC
PO BOX 244014
MONTGOMERY,AL 361244014
(334) 215-2732

b The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATIONS SHOULD INCLUDE NAME, RELATIONSHIP TO ELECTRIC COOPERATIVE, ADDRESS AND PHONE NUMBER, HIGH SCHOOL ATTENDED, GPA AND SAT OR ACT SCORE, AND COLLEGE IN WHICH APPLICANT PLANS TO ENROLL

c Any submission deadlines
FEBRUARY 27, 2015

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS ARE FOR POST-SECONDARY EDUCATION OF DEPENDENTS OF MEMBERS OF AN ALABAMA ELECTRIC COOPERATIVE THAT HAS CONTRIBUTED PRINCIPAL FUNDS TO THE FOUNDATION

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name M CHAD SINGLETARY CPA	Preparer's Signature	Date 2016-03-22	Check if self-employed ☒	PTIN P00166368
	Firm's name ☒ CARR RIGGS & INGRAM LLC			Firm's EIN ☒ 72-1396621	
	Firm's address ☒ 7550 HALCYON SUMMIT DRIVE MONTGOMERY, AL 36117			Phone no. (334) 271-6678	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID HEMBREE	CHAIRMAN 1 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				
FRED BRASWELL	EXECUTIVE DIRECTOR/SECRETA 1 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				
KARL RAYBORN	TREASURER 2 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				
STEVE FOSHEE	DIRECTOR 1 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				
VINCE JOHNSON	DIRECTOR 1 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				
MAX HYATT	DIRECTOR 1 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				
DELANEY KERVIN	DIRECTOR 1 00	0	0	0
PO BOX 244014 MONTGOMERY,AL 36124				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSEPH ADAMS UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	2,500
CODY ADAMS UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
SARAH ATKINSON UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
JARRETT BARNES UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
VALERIE BARNES 1720 2ND AVENUE SOUTH BIRMINGHAM,AL 352940013			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA AT BIRMINGHAM	1,000
SARAH BARNETT 390 ALUMNI CIRCLE MEISTER HALL SUITE 1200 MOBILE,AL 366880001			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF SOUTH ALABAMA	500
CARA BOROWSKI UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,500
JADEN CHANDLER UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
JACOB CROSS 390 ALUMNI CIRCLE MEISTER HALL SUITE 1200 MOBILE,AL 366880001			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF SOUTH ALABAMA	1,000
CAYLA DANIELS 390 ALUMNI CIRCLE MEISTER HALL SUITE 1200 MOBILE,AL 366880001			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF SOUTH ALABAMA	500
KYLE DAVIS 1720 2ND AVENUE SOUTH BIRMINGHAM,AL 352940013			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA AT BIRMINGHAM	1,000
JEFFREY HEATH DEAN 301 SPARKMAN DRIVE UNIVERSITY CENTER ROOM 212 HUNTSVILLE,AL 35899			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA IN HUNTSVILLE	1,000
DAVIS DICKERSON PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	1,000
SAVANNAH KYLE FREDERICK UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 35077			YOUTH LEADERSHIP COUNCIL REPRESENTATIVE SCHOLARSHIP	250
MEGAN GAMBRILL UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
Total  3a				85,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABBY GAMBRILL PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	1,000
HALEY GILBERTSON UNA BOX 5014 BIBB GRAVES FLORENCE,AL 35632			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF NORTH ALABAMA	500
TANNER GORUM ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	1,000
NILAN GRIMES 700 PELHAM ROAD NORTH JACKSONVILLE,AL 36265			EDUCATIONAL SCHOLARSHIP - JACKSONVILLE STATE UNIVERSITY	500
RACHEL HALL 301 SPARKMAN DRIVE UNIVERSITY CENTER ROOM 212 HUNTSVILLE,AL 35899			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA IN HUNTSVILLE	1,000
KATELYN HARRISON UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	2,500
CALEB HOCHSTETLER PO BOX 958 BREWTON,AL 36427			EDUCATIONAL SCHOLARSHIP - JEFFERSON DAVIS COMMUNITY COLLEGE	1,000
CLAY HODGE 800 GEORGE WALLACE BLVD BUILDING 100 MUSCLE SHOALS,AL 35661			EDUCATIONAL SCHOLARSHIP - NORTHWEST SHOALS COMMUNITY COLLEGE	500
RANDI HOOKS PO BOX 1000 WADLEY,AL 36276			EDUCATIONAL SCHOLARSHIP - SOUTHERN UNION STATE COMMUNITY COLLEGE	2,500
ERIC JACKSON PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	1,000
KARA JONES UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	2,500
SAVANNAH JONES UNA BOX 5014 BIBB GRAVES FLORENCE,AL 35632			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF NORTH ALABAMA	500
DANIELLE JORDI PO BOX 159 RAINSVILLE,AL 35986			EDUCATIONAL SCHOLARSHIP - NORTHEAST ALABAMA COMMUNITY COLLEGE	500
MEGAN JUSTICE 1141 WALLACE DRIVE DOTHAN,AL 363030943			EDUCATIONAL SCHOLARSHIP - WALLACE COMMUNITY COLLEGE	500
EMILY KRAVEC UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	2,500
Total			3a	85,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ONUR KUCUKTAS UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
JESSICA LANGFORD UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,500
OLIVIA LAW PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	1,000
JUSTIN LUNSFORD ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	2,500
SHELBY MARTIN PO BOX 1418 ANDALUSIA,AL 36420			EDUCATIONAL SCHOLARSHIP - LURLEEN B WALLACE COMMUNITY COLLEGE	1,000
AIMEE MARTIN BOX 870120 105 STUDENT SERVICES CENTER TUSCALOOSA,AL 35487			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA	1,000
JAMES MCINTYRE 390 ALUMNI CIRCLE MEISTER HALL SUITE 1200 MOBILE,AL 366880001			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF SOUTH ALABAMA	1,000
KOLBY MCKENZIE UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
DANIEL MEADOWS UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
SYDNEY MEADOWS UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
JESSE MILES UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
ADARASH MISHRA 2500 STUDENT ACTIVITIES BUILDING 515 E JEFFESON ANN ARBOR,MI 481091316			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF MICHIGAN	2,500
WALTER MOORE 301 SPARKMAN DRIVE UNIVERSITY CENTER ROOM 212 HUNTSVILLE,AL 35899			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA IN HUNTSVILLE	500
ABIGAIL NORRIS ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	2,500
MARY-CATHRYN PARKER UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
Total				85,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GRANTHAM PATTERSON ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	1,000
MARCUS PERKINS UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
SARAH POWELL UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
MARY PUTMAN PO BOX 159 RAINSVILLE,AL 35986			EDUCATIONAL SCHOLARSHIP - NORTHEAST ALABAMA COMMUNITY COLLEGE	500
BEN RATLIFF UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
SYDNEY RAYBON ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	1,000
GABRIELLE RICHARDS PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	500
JESSICA ROBINSON UNA BOX 5014 BIBB GRAVES FLORENCE,AL 35632			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF NORTH ALABAMA	1,000
ADRIANNA ROYSTER UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
TOMAS RUSSELL UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	1,000
KAYLA RUSSELL 1141 WALLACE DRIVE DOTHAN,AL 363030943			EDUCATIONAL SCHOLARSHIP - WALLACE COMMUNITY COLLEGE	1,000
TALLIE SCHAFER PO BOX 549040 BIRMINGHAM,AL 35254			EDUCATIONAL SCHOLARSHIP - BIRMINGHAM SOUTHERN COLLEGE	1,000
KELSI SCRUGGS PO BOX 1418 ANDALUSIA,AL 36420			EDUCATIONAL SCHOLARSHIP - LURLEEN B WALLACE COMMUNITY COLLEGE	1,000
WILLIAM SMITH 1900 HIGHWAY 31 SOUTH BAY MINETTE,AL 36507			EDUCATIONAL SCHOLARSHIP - FAULKNER STATE COMMUNITY COLLEGE	1,000
KATELYN SMITH ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	1,000
Total			3a	85,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ELIZABETH STEWART ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	1,000
EMILY STONE UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	2,500
SHELBY SULLIVAN PO BOX 1418 ANDALUSIA,AL 36420			EDUCATIONAL SCHOLARSHIP - LURLEEN B WALLACE COMMUNITY COLLEGE	1,000
EMILY TAYLOR UNIVERSITY SCHOLARSHIP OFFICE 115 QUAD CENTER AUBURN,AL 36849			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY	500
ALLIE TAYLOR 800 LAKESHORE DRIVE BIRMINGHAM,AL 35229			EDUCATIONAL SCHOLARSHIP - SAMFORD UNIVERSITY	1,000
JARED UNDERWOOD 700 PELHAM ROAD NORTH JACKSONVILLE,AL 36265			EDUCATIONAL SCHOLARSHIP - JACKSONVILLE STATE UNIVERSITY	1,000
DANIEL UPDEGRAFF 1900 BELMONT BLVD NASHVILLE,TN 37212			EDUCATIONAL SCHOLARSHIP - BELMONT UNIVERSITY	2,500
HARLEY WAMBLES PO BOX 1418 ANDALUSIA,AL 36420			EDUCATIONAL SCHOLARSHIP - LURLEEN B WALLACE COMMUNITY COLLEGE	1,000
ROBERT WARRICK PO BOX 1418 ANDALUSIA,AL 36420			EDUCATIONAL SCHOLARSHIP - LURLEEN B WALLACE COMMUNITY COLLEGE	1,000
BRITTANY WATSON PO BOX 1418 ANDALUSIA,AL 36420			EDUCATIONAL SCHOLARSHIP - LURLEEN B WALLACE COMMUNITY COLLEGE	1,000
RACHEL WEAVER PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	1,000
HANNAH WIGGINS ADAMS ADMINISTRATION BUILDING TROY UNIVERSITY TROY,AL 36082			EDUCATIONAL SCHOLARSHIP - TROY UNIVERSITY	1,000
BROOKE WILLIAMS UNA BOX 5014 BIBB GRAVES FLORENCE,AL 35632			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF NORTH ALABAMA	500
DESTINI WILLIAMSON PO BOX 2000 HANCEVILLE,AL 35077			EDUCATIONAL SCHOLARSHIP - WALLACE STATE COMMUNITY COLLEGE	1,000
COOPER WRIGHT BOX 870120 105 STUDENT SERVICES CENTER TUSCALOOSA,AL 35487			EDUCATIONAL SCHOLARSHIP - UNIVERSITY OF ALABAMA	500
Total				85,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RAVEN FOUNTAIN PO BOX 244023 MONTGOMERY,AL 361244023			EDUCATIONAL SCHOLARSHIP - AUBURN UNIVERSITY MONTGOMERY	1,000
PAMELA SEGREST PO BOX 1000 WADLEY,AL 36276			EDUCATIONAL SCHOLARSHIP - SOUTHERN UNION STATE COMMUNITY COLLEGE	1,000
Total  3a				85,250

TY 2015 Accounting Fees Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC

EIN: 63-1190086

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,250	0		0

TY 2015 Investments - Other Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC

EIN: 63-1190086

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	244,036	244,036

TY 2015 Other Decreases Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC

EIN: 63-1190086

Description	Amount
UNREALIZED LOSS ON MARKETABLE SECURITIES	26,154

TY 2015 Other Expenses Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC

EIN: 63-1190086

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	629	0		0
OFFICE EXPENSE	623	0		0

TY 2015 Other Liabilities Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC

EIN: 63-1190086

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED SCHOLARSHIPD	0	7,000

TY 2015 Substantial Contributors
Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC
EIN: 63-1190086

Name	Address
ALABAMA RURAL ELECTRIC ASSOCIATION	

TY 2015 Taxes Schedule

Name: ELECTRIC COOPERATIVE FOUNDATION INC

EIN: 63-1190086

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	211	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization ELECTRIC COOPERATIVE FOUNDATION INC	Employer identification number 63-1190086
--	---

Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ELECTRIC COOPERATIVE FOUNDATION INC	Employer identification number 63-1190086
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALABAMA RURAL ELECTRIC ASSOCIATION	\$ 5,618	Person ☒
	340 TECHNACENTER DRIVE		Payroll ☐
	MONTGOMERY, AL36117		Noncash ☐ (Complete Part II for noncash contributions)
2	DIXIE ELECTRIC COOPERATIVE	\$ 24,000	Person ☒
	9100 ATLANTA HIGHWAY		Payroll ☐
	MONTGOMERY, AL36117		Noncash ☐ (Complete Part II for noncash contributions)
3	COVINGTON ELECTRIC COOPERATIVE	\$ 8,000	Person ☒
	18836 US HIGHWAY 84		Payroll ☐
	ANDALUSIA, AL36421		Noncash ☐ (Complete Part II for noncash contributions)
4	SOUTHERN PINE ELECTRIC COOPERATIVE	\$ 11,000	Person ☒
	PO BOX 528		Payroll ☐
	BREWTON, AL36427		Noncash ☐ (Complete Part II for noncash contributions)
5	TALLAPOOSA RIVER ELECTRIC COOPERATIVE	\$ 7,000	Person ☒
	PO BOX 675		Payroll ☐
	LAFAYETTE, AL36862		Noncash ☐ (Complete Part II for noncash contributions)
6	CULLMAN ELECTRIC COOPERAIVE	\$ 12,000	Person ☒
	PO BOX 1168		Payroll ☐
	CULLMAN, AL35056		Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
63-1190086

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization ELECTRIC COOPERATIVE FOUNDATION INC	Employer identification number 63-1190086
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	