



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

| | | | |
|--|--|---|---|
| Name of foundation STEPHENS FOUNDATION | | A Employer identification number 63-1035698 | |
| Number and street (or P O box number if mail is not delivered to street address) PO BOX 1943 | | Room/suite | B Telephone number (see instructions) (205) 991-6600 |
| City or town, state or province, country, and ZIP or foreign postal code BIRMINGHAM, AL 352011943 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change | | <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,728,331 | | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.) | |

| Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i> | | Revenue and expenses per books (a) | Net investment income (b) | Adjusted net income (c) | Disbursements for charitable purposes (d) (cash basis only) |
|---|--|---------------------------------------|------------------------------|----------------------------|--|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 17 | 17 | | |
| | 4 Dividends and interest from securities | 99,709 | 99,709 | | |
| | 5a Gross rents | 7,821 | 7,821 | | |
| | b Net rental income or (loss) _____ -16,763 | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 573,918 | | | |
| | b Gross sales price for all assets on line 6a _____ 2,465,532 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) . . . | | 573,918 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| Operating and Administrative Expenses | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 244 | 244 | | |
| | 12 Total.Add lines 1 through 11 | 681,709 | 681,709 | | |
| | 13 Compensation of officers, directors, trustees, etc | 0 | 0 | | 0 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule). | | | | |
| | b Accounting fees (attach schedule). | 1,500 | 0 | | 0 |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) . . . | 9,409 | 0 | | 0 |
| | 19 Depreciation (attach schedule) and depletion . . | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings. | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule). | 48,074 | 48,025 | | 0 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 58,983 | 48,025 | | 0 |
| | 25 Contributions, gifts, grants paid | 864,500 | | | 864,500 |
| | 26 Total expenses and disbursements.Add lines 24 and 25 | 923,483 | 48,025 | | 864,500 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -241,774 | | | |
| | b Net investment income (if negative, enter -0-) | | 633,684 | | |
| | c Adjusted net income(if negative, enter -0-) . . . | | | | |

| Part II | | Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|-----------------------------|---|--|---|-------------------|----------------|-----------------------|
| | | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | 134,060 | 238,658 | 238,658 | |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | | |
| | b | Investments—corporate stock (attach schedule) | 4,110,717 | 3,764,101 | 4,783,957 | |
| | c | Investments—corporate bonds (attach schedule) | | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ 2,600,000 Less accumulated depreciation (attach schedule) ▶ _____ | 2,600,000 | 2,600,000 | 2,700,000 | |
| | 12 | Investments—mortgage loans. | | | | |
| | 13 | Investments—other (attach schedule) | 5,472 | 5,716 | 5,716 | |
| | 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | |
| 15 | Other assets (describe ▶ _____) | | | | | |
| 16 | Total assets(to be completed by all filers—see the instructions Also, see page 1, item I) | 6,850,249 | 6,608,475 | 7,728,331 | | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule). | | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | | |
| | 23 | Total liabilities(add lines 17 through 22) | 0 | 0 | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | | | |
| | 27 | Capital stock, trust principal, or current funds | 11,724,106 | 11,724,106 | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | 0 | 0 | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | -4,873,857 | -5,115,631 | | |
| | 30 | Total net assets or fund balances(see instructions) | 6,850,249 | 6,608,475 | | |
| 31 | Total liabilities and net assets/fund balances(see instructions) | 6,850,249 | 6,608,475 | | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | | |
|---|--|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) | 1 | 6,850,249 |
| 2 | Enter amount from Part I, line 27a | 2 | -241,774 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 6,608,475 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 6,608,475 |

Part IV

Capital Gains and Losses for Tax on Investment Income

| | | | | |
|--|---------------------------|--|--------------------------------------|----------------------------------|
| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | | How acquired P—Purchase (b) D—Donation | Date acquired (c) (mo , day, yr) | Date sold (d) (mo , day, yr) |
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|-----------------------------|--|---|--|
| (e) Gross sales price | Depreciation allowed (f) (or allowable) | Cost or other basis (g) plus expense of sale | Gain or (loss) (h) (e) plus (f) minus (g) |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|--------------------------------------|---|--|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h)) |
| (i) F M V as of 12/31/69 | Adjusted basis (j) as of 12/31/69 | Excess of col (i) (k) over col (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | | |
|---|--|---|---|---------|
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 573,918 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 } | | 3 | |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| | | | |
|--|--|--|---|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
| 2014 | 573,200 | 8,150,422 | 0 070328 |
| 2013 | 1,070,359 | 7,924,196 | 0 135075 |
| 2012 | 746,200 | 7,631,476 | 0 097779 |
| 2011 | 795,250 | 8,223,957 | 0 096699 |
| 2010 | 691,040 | 9,017,856 | 0 076630 |

| | | | |
|---|---|---|-----------|
| 2 | Total of line 1, column (d). | 2 | 0 476511 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 095302 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. | 4 | 7,893,985 |
| 5 | Multiply line 4 by line 3. | 5 | 752,313 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 6,337 |
| 7 | Add lines 5 and 6. | 7 | 758,650 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 864,500 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

6,337

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

6,337

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,800

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

6,800

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

1

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

462

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 462 **Refunded**

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 AL _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

| | | | | |
|----|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A | 13 | Yes | |
| 14 | The books are in care of ▶JASON ENGLISH Telephone no ▶(205) 991-6600 Located at ▶PO BOX 1943 BIRMINGHAM AL ZIP+4 ▶35201 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | | |
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | 16 | Yes | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

| | | | | |
|---|---|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | Yes | No |
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> | 1b | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|---|---|---------------------------------------|
| JAMES T STEPHENS PO BOX 1943 BIRMINGHAM, AL 352011943 | PRESIDENT 0 00 | 0 | 0 | 0 |
| ELTON B STEPHENS JR PO BOX 1943 BIRMINGHAM, AL 352011943 | TREASURER 0 00 | 0 | 0 | 0 |
| DELL S BROOKE PO BOX 1943 BIRMINGHAM, AL 352011943 | SECRETARY 0 00 | 0 | 0 | 0 |
| JANE S COMER PO BOX 1943 BIRMINGHAM, AL 352011943 | VICE PRESIDENT 0 00 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | Contributions to employee benefit plans and deferred compensation (d) | Expense account, (e) other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000.

0

Form 990-PF (2015)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| | |
|--|---|
| Total number of others receiving over \$50,000 for professional services. | 0 |
|--|---|

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| All other program-related investments See instructions | |
| 3 | |
| | |
| | |

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

| | | | |
|---|--|----|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 5,127,839 |
| b | Average of monthly cash balances. | 1b | 186,359 |
| c | Fair market value of all other assets (see instructions). | 1c | 2,700,000 |
| d | Total (add lines 1a, b, and c). | 1d | 8,014,198 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 8,014,198 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 120,213 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 7,893,985 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 394,699 |

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

| | | | |
|----|--|----|---------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 394,699 |
| 2a | Tax on investment income for 2015 from Part VI, line 5. | 2a | 6,337 |
| b | Income tax for 2015 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 6,337 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 388,362 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 388,362 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 388,362 |

Part XII

Qualifying Distributions (see instructions)

| | | | |
|---|--|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 864,500 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 864,500 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 6,337 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 858,163 |

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 388,362 |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only. | | | 0 | |
| b Total for prior years 20____, 20____, 20____ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010. | 243,651 | | | |
| b From 2011. | 353,121 | | | |
| c From 2012. | 369,384 | | | |
| d From 2013. | 681,431 | | | |
| e From 2014. | 172,288 | | | |
| f Total of lines 3a through e. | 1,819,875 | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 864,500 | | | | |
| a Applied to 2014, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2015 distributable amount. | | | | 388,362 |
| e Remaining amount distributed out of corpus | 476,138 | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 2,296,013 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). | 243,651 | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. | 2,052,362 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011. | 353,121 | | | |
| b Excess from 2012. | 369,384 | | | |
| c Excess from 2013. | 681,431 | | | |
| d Excess from 2014. | 172,288 | | | |
| e Excess from 2015. | 476,138 | | | |

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year See Additional Data Table | | | | |
| Total | | | 3a | 864,500 |
| b Approved for future payment | | | | |
| Total | | | 3b | 0 |

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| | Yes | No |
|-------|-----|----|
| | | |
| | | |
| 1a(1) | | No |
| 1a(2) | | No |
| | | |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

| | | | | | |
|-------------------------------|--|----------------------|--------------------|--|-------------------|
| Paid Preparer Use Only | Print/Type preparer's name DONALD HOWELL | Preparer's Signature | Date 2016-05-10 | Check if self-employed <input checked="" type="checkbox"/> | PTIN P00833388 |
| | Firm's name <input checked="" type="checkbox"/> LOVOYSUMMERVILLE & SHELTON LLC | | | Firm's EIN <input checked="" type="checkbox"/> 63-0795199 | |
| | Firm's address <input checked="" type="checkbox"/> 361 SUMMIT BOULEVARD SUITE 210 BIRMINGHAM, AL 35243 | | | Phone no. (205) 970-9080 | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|--|---|---|-------------------------------------|
| TIMBER SALE | P | | 2015-12-31 |
| STERNE AGEE | P | | 2015-02-27 |
| STIFEL | P | | 2015-07-29 |
| PUBLICLY TRADED SECURITIES-BHAMCAP | P | | 2015-12-31 |
| PUBLICLY TRADED SECURITIES-BHAMCAP | P | | 2015-12-31 |
| PUBLICLY TRADED SECURITIES FOREIGN-BHAMCAP | P | | 2015-12-31 |
| PUBLICLY TRADED SECURITIES-DANA | P | | 2015-12-31 |
| PUBLICLY TRADED SECURITIES-DANA | P | | 2015-12-31 |
| PUBLICLY TRADED SECURITIES FOREIGN-DANA | P | | 2015-12-31 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 165,765 | | 16,577 | 149,188 |
| 297,267 | | 262,302 | 34,965 |
| 258,079 | | 217,844 | 40,235 |
| 116,698 | | 116,698 | 0 |
| 186,978 | | 126,208 | 60,770 |
| 11,777 | | 6,145 | 5,632 |
| 182,377 | | 182,377 | 0 |
| 1,141,612 | | 861,278 | 280,334 |
| 104,979 | | 102,185 | 2,794 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 149,188 |
| | | | 34,965 |
| | | | 40,235 |
| | | | 0 |
| | | | 60,770 |
| | | | 5,632 |
| | | | 0 |
| | | | 280,334 |
| | | | 2,794 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| ALABAMA BALLET 2726 1ST AVENUE SOUTH BIRMINGHAM,AL 35233 | | PC | SUPPORT OF ARTS | 5,000 |
| ALABAMA ENVIRONMENTAL COUNCIL 2431 SECOND AVENUE NORTH BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| ALABAMA HUMANITIES FOUNDATION 1100 IRELAND WAY STE 201 BIRMINGHAM,AL 35205 | | PC | SUPPORT OF THE ORGANIZATION | 3,500 |
| ALABAMA RIVERS ALLIANCE 2027 2ND AVENUE NORTH SUITE A BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| ALABAMA SUSTAINABLE AGRICULTURE NETWORK PO BOX 2127 MONTGOMERY,AL 36102 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| ALABAMA SYMPHONY ORCHESTRA 3621 SIXTH AVENUE SOUTH BIRMINGHAM,AL 35222 | | PC | SUPPORT OF THE ARTS | 158,000 |
| ALS ASSOCIATION OF ALABAMA PO BOX 2888 HUNTSVILLE,AL 358042888 | | PC | SUPPORT OF THE ORGANIZATION | 7,000 |
| ALTAMONT SCHOOL PO BOX 131429 BIRMINGHAM,AL 35213 | | PC | SUPPORT OF EDUCATION | 12,000 |
| ALYS STEPHENS CENTER 1200 10TH AVENUE SOUTH BIRMINGHAM,AL 35294 | | PC | SUPPORT OF THE ORGANIZATION | 10,000 |
| AMERICAN RIVERS 1101 14TH STREET NW SUITE 1400 WASHINGTON,DC 20005 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| ARISE CITIZENS' POLICY PROJECT PO BOX 1188 MONTGOMERY,AL 36101 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| ATCHAFALAYA BASINKEEPER 162 CROYDON AVENUE BATON ROUGE,LA 70806 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| BETTER BASICS 211 SUMMIT PARKWAY SUITE 108 BIRMINGHAM,AL 35209 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| BIG BROTHERS BIG SISTERS OF GREATER BIRMINGHAM 1901 14TH AVENUE SOUTH BIRMINGHAM,AL 35205 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| BIRMINGHAM BOTANICAL GARDENS 2612 LANE PARK ROAD BIRMINGHAM,AL 35223 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| Total | | | | 864,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| BIRMINGHAM CIVIL RIGHTS INSTITUTE 520 16TH STREET NORTH BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 2,000 |
| BIRMINGHAM PUBLIC LIBRARY FOUNDATION 2100 PARK PLACE BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| BIRMINGHAM SOUTHERN COLLEGE PO BOX 549003 BIRMINGHAM,AL 35243 | | PC | SUPPORT OF EDUCATION | 40,000 |
| BLACK WARRIOR RIVERKEEPER 712 37TH STREET SOUTH BIRMINGHAM,AL 35222 | | PC | SUPPORT OF THE ORGANIZATION | 10,500 |
| CAHABA RIVERKEEPER 4650 OLD LOONEY MILL RD BIRMINGHAM,AL 35243 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| CAHABA RIVER SOCIETY 2717 7TH AVENUE SOUTH SUITE 205 BIRMINGHAM,AL 35233 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| CAMP MCDOWELL 105 DELONG ROAD NAUVOO,AL 35578 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| CENTER FOR HEALTH ENVIRONMENT & JUSTICE PO BOX 6806 FALLS CHURCH,VA 22040 | | PC | SUPPORT OF THE ORGAINZATION | 250 |
| CHILDRENS HOSPITAL FOUNDATION 1600 7TH AVENUE SOUTH BIRMINGHAM,AL 35233 | | PC | SUPPORT OF THE ORGANIZATION | 30,000 |
| CHOCTAWATCHEE RIVERKEEPER PO BOX 6734 BANKS,AL 36005 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| COOSA RIVERKEEPER 13521 OLD HWY 280 SUITE 133 BIRMINGHAM,AL 35242 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| DOCTORS WITHOUT BORDERS 333 SEVENTH AVE 2ND FLOOR NEW YORK,NY 10001 | | PC | SUPPORT OF THE ORGANIZATION | 25,000 |
| EARTHJUSTICE 50 CALIFORNIA STREET STE 500 SAN FRANCISCO,CA 94111 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| FRIENDS OF HALE COUNTY 700 27TH PLACE SOUTH BIRMINGHAM,AL 35233 | | PC | SUPPORT OF THE ORGANIZATION | 3,000 |
| FRIENDS OF HURRICANE CREEK PO BOX 40836 TUSCALOOSA,AL 35404 | | PC | SUPPORT OF THE ORGANIZATION | 11,000 |
| Total | | | 3a | 864,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| GASP 732 MONTGOMERY HWY 405 BIRMINGHAM,AL 35216 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| GATEWAY 1401 20TH STREET SOUTH BIRMINGHAM,AL 35205 | | PC | SUPPORT OF THE ORGANIZATION | 3,000 |
| GIRLSPRING INC 2001 PARK PLACE SUITE 900 BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 25,000 |
| GOD'S OUTREACH CENTER 4418 US HWY 280 HARPERSVILLE,AL 35078 | | PC | SUPPORT OF THE ORGANIZATION | 3,000 |
| GREATER BIRMINGHAM MINISTRIES 2304 12TH AVENUE NORTH BIRMINGHAM,AL 35234 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| IMPACT 1901 6TH AVE NORTH SUITE 2400 BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| LINLEY HEFLIN UNIT 13 OFFICE PARK CIRCLE SUITE 8 BIRMINGHAM,AL 35223 | | PC | SUPPORT OF THE ORGANIZATION | 2,000 |
| METROPOLITAN OPERA LINCOLN CENTER NEWYORK,NY 10023 | | PC | SUPPORT OF THE ORGANIZATION | 2,000 |
| MISSION WOLF PO BOX 1211 WESTCLIFFE,CO 81252 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| MS FOUNDATION 12 METRO TECH CENTER 26TH FLOOR BROOKLYN,NY 11201 | | PC | SUPPORT OF THE ORGANIZATION | 25,000 |
| NOLS 284 LINCOLN STREET LANDER,WY 825202848 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| RAILROAD PARK FOUNDATION 1600 1ST AVENUE S BIRMINGHAM,AL 35233 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| RED MOUNTAIN PARK FUND 277 LYON LANE BIRMINGHAM,AL 35211 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| RED MOUNTAIN THEATRE COMPANY PO BOX 278 BIRMINGHAM,AL 35201 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| RIVER NETWORK 434 NW SIXTH AVENUE SUITE 304 PORTLAND,OR 97209 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| Total | | | | 864,500 |


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| RUFFNER MOUNTAIN NATURE CENTER 1214 81ST STREET SOUTH BIRMINGHAM,AL 35206 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| SAMPSON'S SANCTUARY 2229 COLD BRANCH RD BLOUNTSVILLE,AL 35031 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| SIMON CYRENE FOUNDATION 310 RICHARD ARRINGTON BLVD SUITE 400 BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 8,000 |
| SOUTHERN ALLIANCE FOR CLEAN ENERGY PO BOX 1842 KNOXVILLE,TN 37901 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| SOUTHERN ENVIRONMENT LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE,VA 229025065 | | PC | SUPPORT OF THE ORGANIZATION | 46,000 |
| SOUTHERN ENVIRONMENTAL CENTER PO BOX 549003 BIRMINGHAM,AL 35254 | | PC | SUPPORT OF THE ORGANIZATION | 150,000 |
| SOUTHWINGS 35 HAYWOOD STREET SUITE 201 ASHEVILLE,NC 28801 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| UNICEF 1447 PEACHTREE STREET NE STE 310 ATLANTA,GA 30309 | | PC | SUPPORT OF THE ORGANIZATION | 20,000 |
| UNITED WAY OF CENTRAL ALABAMA PO BOX 320189 BIRMINGHAM,AL 35232 | | PC | SUPPORT OF THE ORGANIZATION | 70,000 |
| UROLOGY HEALTH FOUNDATION 3485 INDEPENDENCE DRIVE HOMEWOOD,AL 35209 | | PC | SUPPORT OF THE ORGANIZATION | 3,500 |
| VESTAVIA HILL UNITED METHODIST CHURCH 2061 KENTUCKY AVE VESTAVIA HILLS,AL 35216 | | PC | SUPPORT OF THE ORGANIZATION | 3,000 |
| WATERKEEPER ALLIANCE 50 SOUTH BUCKHOUT SUITE 302 IRVINGTON,NY 10533 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| WBHM PUBLIC RADIO 650 11TH STREET SOUTH BIRMINGHAM,AL 35294 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| WILD SOUTH 16 EAGLE STREET SUITE 200 ASHEVILLE,NC 28801 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| WILDERNESS SOCIETY 1615 M ST NW WASHINGTON,DC 20036 | | PC | SUPPORT OF THE ORGANIZATION | 2,000 |
| Total | | | | 864,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| YWCA 309 NORTH 23RD STREET BIRMINGHAM,AL 35203 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| ALABAMA CENTER FOR RURAL ENTERPRISE PO BOX 241504 MONTGOMERY,AL 36124 | | PC | SUPPORT OF THE ORGANIZATION | 500 |
| ALABAMA ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE,VA 229025065 | | PC | SUPPORT OF THE ORGANIZATION | 15,000 |
| AMERICAN HEART ASSOCIATION 1449 MEDICAL PARK DRIVE SOUTH BIRMINGHAM,AL 35213 | | PC | SUPPORT OF THE ORGANIZATION | 1,000 |
| BIRMINGHAM MUSEUM 2000 REV ABRAHAM WOODS JR BLVD BIRMINGHAM,AL 352032714 | | PC | SUPPORT OF THE ORGANIZATION | 65,000 |
| BOY SCOUTS OF AMERICA PO BOX 43307 BIRMINGHAM,AL 35243 | | PC | SUPPORT OF THE ORGANIZATION | 10,000 |
| BROTHER BRYAN MISSION 2224 4TH AVENUE SOUTH BIRMINGHAM,AL 35233 | | PC | SUPPORT OF THE ORGANIZATION | 2,000 |
| CRISIS CENTER 3600 8TH AVENUE SOUTH SUITE 501 BIRMINGHAM,AL 35222 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| LOVELADY CENTER 7916 2ND AVENUE SOUTH BIRMINGHAM,AL 35206 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| NATIONAL CHILDREN'S ADVOCACY CENTER 210 PRATT AVENUE NORTH EAST HUNTSVILLE,AL 35801 | | PC | SUPPORT OF THE ORGANIZATION | 5,000 |
| ST JOHN'S EPISCOPAL PARISH DAY SCHOOL 240 PLANT AVENUE TAMPA,FL 33606 | | PC | SUPPORT OF THE ORGANIZATION | 2,000 |
| SUMMIT SCHOOL 2100 REYNOLDA ROAD WINSTONSALEM,NC 27104 | | PC | SUPPORT OF THE ORGANIZATION | 3,000 |
| THE ALTMONT SCHOOL PO BOX 131429 BIRMINGHAM,AL 35213 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| THE FRIENDS OF BIG CANOE CREEK PO BOX 10 SPRINGVILLE,AL 35146 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| THE FRIENDS OF THE LOCUST FORK RIVER PO BOX 638 CLEVELAND,AL 35049 | | PC | SUPPORT OF THE ORGANIZATION | 250 |
| Total | | | | 864,500 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| UAB ALY STEPHENS CENTER - ART PLAY 1720 2ND AVENUE SOUTH BIRMINGHAM,AL 35294 | | PC | SUPPORT OF THE ORGANIZATION | 20,000 |
| UAB ARTS IN MEDICINE PROGRAM 1200 10TH AVENUE SOUTH BIRMINGHAM,AL 35205 | | PC | SUPPORT OF THE ORGANIZATION | 15,000 |
| Total  3a | | | | 864,500 |

TY 2015 Accounting Fees Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------|--------|--------------------------|------------------------|---|
| PROFESSIONAL FEES | 1,500 | 0 | | 0 |

TY 2015 Investments Corporate Stock Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---------------|------------------------|-------------------------------|
| STOCKS | 3,764,101 | 4,783,957 |

TY 2015 Investments - Other Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|------------------------|--------------------------|------------|----------------------------------|
| STOWERS LEASEHOLD POOL | AT COST | 5,716 | 5,716 |

TY 2015 Other Expenses Schedule**Name:** STEPHENS FOUNDATION**EIN:** 63-1035698

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------|-----------------------------------|--------------------------|---------------------|--|
| BANK FEES | 3,496 | 3,496 | | 0 |
| INVESTMENT ADVISORY FEE | 19,945 | 19,945 | | 0 |
| OFFICE EXPENSE | 49 | 0 | | 0 |
| FARM EXPENSE | 24,584 | 24,584 | | 0 |

TY 2015 Other Income Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-------------------|-----------------------------------|--------------------------|---------------------|
| STOWERS LEASEHOLD | 244 | 244 | 244 |

TY 2015 Taxes Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------|--------|--------------------------|------------------------|---|
| FEDERAL EXCISE TAX | 9,409 | 0 | | 0 |