



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning

JUL 1, 2015

, and ending

DEC 31, 2015

Name of foundation

THE MILDRED W. BLOUNT EDUCATIONAL AND CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 780607

A Employer identification number

63-0817472

City or town, state or province, country, and ZIP or foreign postal code

TALLASSEE, AL 36078

B Telephone number

(334) 418-8217

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) **Part I, column (d) must be on cash basis)**

► \$ 2,636,838.

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments				
	3 Dividends and interest from securities	30,744.	30,744.		STATEMENT 1
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<214,822. >			
	b Gross sales price for all assets on line 6a	2,607,658.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	<184,078. >	30,744.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,400.	0.		2,400.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,980.	2,985.		995.
	c Other professional fees	12,640.	7,970.		2,569.
	17 Interest				
	18 Taxes	7,246.	402.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	26,266.	11,357.		5,964.
	25 Contributions, gifts, grants paid	118,835.			118,835.
	26 Total expenses and disbursements. Add lines 24 and 25	145,101.	11,357.		124,799.
	27 Subtract line 26 from line 12:	<329,179. >			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		19,387.		
	c Adjusted net income (if negative, enter -0-)			N/A	

8

**THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION**

Form 990-PF (2015)

63-0817472

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1 Cash - non-interest-bearing			23,357.	23,357.	
2 Savings and temporary cash investments		133,419.	206,329.	206,329.	
3 Accounts receivable ►		1,549.			
Less: allowance for doubtful accounts ►					
4 Pledges receivable ►					
Less: allowance for doubtful accounts ►					
5 Grants receivable					
6 Receivables due from officers, directors, trustees, and other disqualified persons					
7 Other notes and loans receivable ►		1,549.	1,549.	1,549.	
Less: allowance for doubtful accounts ►					
8 Inventories for sale or use					
9 Prepaid expenses and deferred charges					
10a Investments - U.S. and state government obligations	STMT 6	0.	548,739.	540,342.	
b Investments - corporate stock	STMT 7	0.	567,284.	593,948.	
c Investments - corporate bonds	STMT 8	399,310.	200,000.	198,413.	
11 Investments - land, buildings, and equipment basis ►					
Less accumulated depreciation ►					
12 Investments - mortgage loans					
13 Investments - other	STMT 9	2,487,207.	1,149,462.	1,074,122.	
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation ►					
15 Other assets (describe ►)	STATEMENT 10)	0.	327.	327.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,021,485.	2,695,498.	2,636,838.	
Liabilities					
17 Accounts payable and accrued expenses					
18 Grants payable					
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ►)					
23 Total liabilities (add lines 17 through 22)		0.	0.	0.	
Net Assets or Fund Balances					
24 Unrestricted					
25 Temporarily restricted					
26 Permanently restricted					
Foundations that do not follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input checked="" type="checkbox"/>				
27 Capital stock, trust principal, or current funds		3,147,615.	3,150,807.	3,150,807.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds		<126,130.>	<455,309.>	<455,309.>	
30 Total net assets or fund balances		3,021,485.	2,695,498.	2,695,498.	
31 Total liabilities and net assets/fund balances		3,021,485.	2,695,498.	2,636,838.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	3,021,485.
2 Enter amount from Part I, line 27a	<329,179.>
3 Other increases not included in line 2 (itemize) ►	SEE STATEMENT 5
4 Add lines 1, 2, and 3	3,250.
5 Decreases not included in line 2 (itemize) ► FUND BALANCE ADJUSTMENT	2,695,556.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	58.
	2,695,498.

Form 990-PF (2015)

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

63-0817472

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			P		
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 2,593,743.		2,822,480.	<228,737. >		
b 13,915.			13,915.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<228,737. >		
b			13,915.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<214,822. >	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

Form 990-PF (2015)

63-0817472

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
 1
 2
 3
 4
 5
 6
 7
 8
 9
 10
 11

a 2015 estimated tax payments and 2014 overpayment credited to 2015
 b Exempt foreign organizations - tax withheld at source
 c Tax paid with application for extension of time to file (Form 8868)
 d Backup withholding erroneously withheld

6a	4,470.
6b	
6c	
6d	

7 Total credits and payments. Add lines 6a through 6d
 8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached
 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
 11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ►

4,082. | Refunded ► 11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	
1b	X	

1c	X
----	---

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► AL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

N/A

2	X
3	X
4a	X
4b	
5	X
6	X
7	X
8b	X
9	X
10	X

Form 990-PF (2015)

**THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION**

Form 990-PF (2015)

63-0817472

Page 5

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p> <p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)</p> <p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?</p> <p>Website address ► N/A</p> <p>14 The books are in care of ► TRUSTMARK Telephone no. ► (334) 418-8217 Located at ► PO BOX 799, SELMA, AL ZIP+4 ► 36702-0799</p> <p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A</p> <p>16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 Yes No X</p>	<p>Yes No</p> <p>11 X</p> <p>12 X</p> <p>13 X</p> <p>► 15 N/A</p> <p>► 16 Yes No X</p>
---	---

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A</p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ► 1b 1c X</p> <p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 2a</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2c</p> <p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b 4a X</p> <p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b X</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?</p>	<p>Yes No</p> <p>11 X</p> <p>12 X</p> <p>13 X</p> <p>► 15 N/A</p> <p>► 16 Yes No X</p> <p>► 1b 1c X</p> <p>► 2a 2b 2c</p> <p>► 3b 4a X</p> <p>► 4b X</p>
--	--

Form 990-PF (2015)

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

Form 990-PF (2015)

63-0817472

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
N/A	5b			

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
N/A	6b			X

<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
N/A	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		2,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

Form 990-PF (2015)

63-0817472

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

► 0.

Form 990-PF (2015)

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

63-0817472 Page 8

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,546,454.
b	Average of monthly cash balances	1b 210,984.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 2,757,438.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 2,757,438.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 41,362.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,716,076.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6 68,459.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 68,459.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 388.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 388.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 68,071.
4	Recoveries of amounts treated as qualifying distributions	4 1,250.
5	Add lines 3 and 4	5 69,321.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 69,321.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 124,799.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 124,799.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 124,799.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION**

Form 990-PF (2015)

63-0817472 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				69,321.
2 Undistributed income, if any, as of the end of 2015			118,835.	
a Enter amount for 2014 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:	0.			
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 124,799.			118,835.	
a Applied to 2014, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount	0.			5,964.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016		0.		63,357.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

Form 990-PF (2015)

63-0817472 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASSOCIATION FOR CHRISTIANS IN TALLASSEE FOR SERVICE PO BOX 781111 TALLASSEE, AL 36078	NONE	PC	COMMUNITY FOOD BANK & OTHER SERVICE ACTIVITIES	5,000.
COMMUNITY HOSPITAL 805 FRIENDSHIP RD TALLASSEE, AL 36078	NONE	PC	NURSING SCHOLARSHIPS	8,000.
COMMUNITY HOSPITAL FOUNDATION 805 FRIENDSHIP RD TALLASSEE, AL 36078	NONE	PC	SUPPORT OF MEDICAL EQUIPMENT NEEDS	11,835.
ECLECTIC SENIOR CENTER CASTLEBERRY PARK PAVILLION - NORTH COLLEGE ST ECLECTIC, AL 36024	NONE	PC	SUPPORT COMMUNITY SERVICES FOR THE ELDERLY	1,000.
ELMORE COUNTY HIGH SCHOOL 155 N COLLEGE AVE ECLECTIC, AL 36024	NONE	PC	ACADEMIC PROGRAMS	6,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 118,835.
b Approved for future payment				
NONE				
Total				► 3b 0.

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

Form 990-PF (2015)

63-0817472 Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
b _____
c _____
d _____
e _____
f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a _____
b _____
c _____
d _____
e _____

12 Subtotal. Add columns (b), (d), and (e)

14 30,744.

18 <214,822.>

0. <184,078.> 0.

13 <184,078.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

63-0817472

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCCRANEY-COTTE ARTS COUNCIL 3 FREEMAN AVE TALLASSEE, AL 36078	NONE	PC	SUPPORT FOR ARTS IN THE COMMUNITY	7,500.
REELTOWN HIGH SCHOOL ATHLETIC DEPT 4085 AL HIGHWAY 120 NOTASULGA, AL 36866	NONE	PC	VARIOUS BOYS & GIRLS ATHLETIC PROGRAMS	2,000.
REELTOWN HIGH SCHOOL 4085 AL HIGHWAY 120 NOTASULGA, AL 36866	NONE	PC	ACADEMIC PROGRAMS	10,000.
ST VINCENT DE PAUL CATHOLIC 620 GILMER AVE TALLASSEE, AL 36078	NONE	PC	RELIGIOUS PROGRAMS IN THE COMMUNITY	10,000.
TALLASSEE HIGH SCHOOL ATHLETIC DEPT 308 KING STREET TALLASSEE, AL 36078	NONE	PC	ATHLETIC PROGRAM NEEDS	6,000.
TALLASSEE HIGH SCHOOL CHORUS 308 KING STREET TALLASSEE, AL 36078	NONE	PC	UNIFORM NEEDS	5,000.
TALLASSEE HIGH SCHOOL BAND BOOSTERS 308 KING STREET TALLASSEE, AL 36078	NONE	PC	BAND UNIFORMS AND EQUIPMENT NEEDS	5,000.
TALLASSEE COMMUNITY LIBRARY 99 FREEMAN AVENUE TALLASSEE, AL 36078	NONE	PC	SECURITY SYSTEM NEEDS	10,000.
TALLASSEE MOUNT VERNON THEATER 321 BARNETT BOULEVARD TALLASSEE, AL 36078	NONE	PC	HISTORIC PRESERVATION PROJECT	2,500.
THE HOUSE OF LOVE AND MERCY 508 JORDAN AVE TALLASSEE, AL 36078	NONE	PC	SUPPORT COMMUNITY SERVICES	3,000.
Total from continuation sheets				87,000.

THE MILDRED W. BLOUNT EDUCATIONAL AND
CHARITABLE FOUNDATION

63-0817472

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELMORE COUNTY HIGH SCHOOL ATHLETICS 155 N COLLEGE AVE ECLECTIC, AL 36024	NONE	PC	ATHLETIC NEEDS	5,000.
ELMORE COUNTY HIGH SCHOOL BAND 155 N COLLEGE AVE ECLECTIC, AL 36024	NONE	PC	BAND NEEDS	5,000.
ECLECTIC MIDDLE SCHOOL 170 ANN STREET ECLECTIC, AL 36024	NONE	PC	ACADEMIC PROGRAMS	2,000.
ECLECTIC ELEMENTARY SCHOOL 35 HARDEN STREET ECLECTIC, AL 36024	NONE	PC	ACADEMIC PROGRAMS	2,000.
FRIENDS OF TUKABATCHEE PO BOX 780262 TALLASSEE, AL 36078	NONE	PC	ASSIST WITH COMMUNITY HISTORICAL EDUCATION PROGRAMS	5,000.
SOUTHSIDE MIDDLE SCHOOL 901 E.B. PAYNE SENIOR DRIVE TALLASSEE, AL 36078	NONE	PC	ACADEMIC PROGRAMS	2,000.
TALLASSEE ELEMENTARY SCHOOL 850 FRIENDSHIP ROAD TALLASSEE, AL 36078	NONE	PC	ACADEMIC PROGRAMS	2,000.
CUB SCOUT PACK 59 C/O FIRST METHODIST CHURCH PO BOX 780147 TALLASSEE, AL 36078	NONE	PC	SUPPORT SCOUT PROGRAMS	3,000.
<hr/>				
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TRUSTMARK NATIONAL BANK	44,659.	13,915.	30,744.	30,744.	
TO PART I, LINE 4	44,659.	13,915.	30,744.	30,744.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES (TAX PREP)	3,980.	2,985.		995.
TO FORM 990-PF, PG 1, LN 16B	3,980.	2,985.		995.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	3,300.	3,300.		0.
AGENT FEES	9,340.	4,670.		2,569.
TO FORM 990-PF, PG 1, LN 16C	12,640.	7,970.		2,569.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	6,844.	0.		0.
FOREIGN TAXES PAID	402.	402.		0.
TO FORM 990-PF, PG 1, LN 18	7,246.	402.		0.

THE MILDRED W. BLOUNT EDUCATIONAL AND CH

63-0817472

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
RECOVERY OF PRIOR YEAR CONTRIBUTION PAID	3,250.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,250.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATALLA AL SWR WARRANTS 10/22/2015 2.5% 10/01/2020		X	74,654.	73,582.
ATALLA AL SWR WARRANTS 10/22/2015 2.75% 10/01/2021		X	74,591.	73,384.
COLLETON COUNTY SC G/O 9/30/2015 3% 04/01/2024		X	100,000.	99,419.
IRONDALE AL SER D G/O 11/05/2015 2.9% 07/01/2023		X	100,000.	99,219.
PIKE ROAD AL G/O 05/01/2015 2.75% 03/01/2025		X	97,962.	93,143.
SOUTH COBB REDEV AUTH GA 9/17/2015 3% 07/01/2022		X	101,532.	101,595.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			548,739.	540,342.
TOTAL TO FORM 990-PF, PART II, LINE 10A			548,739.	540,342.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AFLAC INC COM	22,816.	23,960.
AMGEN INC COM	33,255.	36,524.
APPLE INC COM	27,828.	26,315.
BRISTOL MYERS SQUIBB CO	18,867.	20,637.
CHEVRON CORP COM	19,301.	22,490.
CISCO SYSTEMS INC COM	32,607.	33,944.
COGNIZANT TECHNOLOGY SOLUTION	32,102.	30,010.
WALT DISNEY CO COM	30,704.	31,524.
EXPRESS SCRIPTS HOLDING INC	20,615.	21,853.
GENERAL ELECTRIC CO COM	31,262.	38,937.
JOHNSON AND JOHNSON COM	23,250.	25,680.
NATIONAL OILWELL VARCO INC COM	18,246.	16,745.
ORACLE CORPORATION COM	18,688.	18,265.
PAYPAL HOLDINGS INC	26,316.	27,150.
PEPSICO INC COM	27,844.	29,976.
PROCTER AND GAMBLE CO COM	35,868.	39,705.
SCHLUMBERGER LTD COM	22,281.	20,925.
SOUTHERN CO COM	33,592.	35,092.
VERIZON COMMUNICATIONS COM	44,973.	46,220.
WELLS FARGO & CO COM	25,725.	27,180.
EATON CORP PLC SHS	21,144.	20,816.
TOTAL TO FORM 990-PF, PART II, LINE 10B	567,284.	593,948.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS GROUP INC 3.25% 2/15/17	100,000.	100,596.
MORGAN STANLEY 2.625% 01/31/19	100,000.	97,817.
TOTAL TO FORM 990-PF, PART II, LINE 10C	200,000.	198,413.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY ADVISOR NEW INSIGHTS FD A	COST	116,130.	109,448.
GOLDMAN SACHS SMALL/MID-CAP GROWTH	COST		
FD - A		138,614.	123,944.
FRANKLIN MUTUAL SHARES FUND A	COST	87,249.	75,633.
OPPENHEIMER INTERNATIONAL GROWTH	COST		
FD A		196,379.	187,266.
TEMPLETON GLOBAL BOND FD - AD	COST	186,090.	162,074.
VANGUARD IDX 500 FD 40	COST	425,000.	415,757.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,149,462.	1,074,122.

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME RECEIVABLE	0.	67.	67.
ACCRUED INTEREST PAID	0.	260.	260.
TO FORM 990-PF, PART II, LINE 15	0.	327.	327.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JO VENABLE PO BOX 780607 TALLASSEE, AL 36078	CHAIRMAN 3.00	0.	0.	0.
GARY FULLER PO BOX 780607 TALLASSEE, AL 36078	VICE CHAIRMAN 1.00	0.	0.	0.
MARY HAMMOCK PO BOX 780607 TALLASSEE, AL 36078	SECRETARY/TREASURER 5.00	2,400.	0.	0.
BEN ATKINSON PO BOX 780607 TALLASSEE, AL 36078	DIRECTOR 0.50	0.	0.	0.
LLOYD F. EMFINGER PO BOX 780607 TALLASSEE, AL 36078	DIRECTOR 0.50	0.	0.	0.
HOLLIS MANN PO BOX 780607 TALLASSEE, AL 36078	DIRECTOR 0.50	0.	0.	0.
JENNIE RHINEHART PO BOX 780607 TALLASSEE, AL 36078	DIRECTOR 0.50	0.	0.	0.
TEDDY TAYLOR PO BOX 780607 TALLASSEE, AL 36078	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,400.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY HAMMOCK
PO BOX 780607
MONTGOMERY, AL 36078

TELEPHONE NUMBER NAME OF GRANT PROGRAM

(334)283-7011 SCHOLARSHIPS & CHARITABLE GRANTS

FORM AND CONTENT OF APPLICATIONS

PERSONS SEEKING SCHOLARSHIPS SHALL SUBMIT A SCHOLARSHIP APPLICATION, A HIGH SCHOOL TRANSCRIPT, AND AN ESSAY OUTLINING "SPECIFIC OBJECTIVES, GOALS AND COLLEGE PLANS...". SCHOLARSHIP APPLICATIONS ARE SUBMITTED TO A SCHOLARSHIP COMMITTEE AS DESIGNATED BY EACH SCHOOL. THE SELECTION OF EACH COMMITTEE IS PROVIDED TO THE FOUNDATION.

CHARITABLE ORGANIZATIONS SHALL SUBMIT REQUESTS FOR CONTRIBUTIONS IN WRITING.

ANY SUBMISSION DEADLINES

SCHOLARSHIP APPLICATION DEADLINE IS MARCH 31 EACH YEAR. GRANT REQUESTS MAY BE SUBMITTED AT ANY TIME.

RESTRICTIONS AND LIMITATIONS ON AWARDS

"THE OBJECTS AND PURPOSES OF THIS CORPORATION ARE GENERALLY TO CONDUCT ITS AFFAIRS AS AN EDUCATIONAL, RELIGIOUS AND CHARITABLE CORPORATION OR FOUNDATION...". STUDENTS ELIGIBLE FOR SCHOLARSHIPS MUST ATTEND TALLASSEE HIGH SCHOOL, ELMORE COUNTY HIGH SCHOOL, OR REELTOWN HIGH SCHOOL. ENTITIES ELIGIBLE TO RECEIVE CHARITABLE GRANTS MUST MAKE AN EDUCATIONAL, RELIGIOUS, OR CHARITABLE IMPACT IN THE GREATER TALLASSEE/ECLECTIC AREA IN ALABAMA.

THE MILDRED W. BLOUNT EDUCATIONAL AND CHARITABLE FOUNDATION

2015 Form 990-PF

EIN: 63-0817472

Notice Regarding Change in Accounting Period

Please note that the Foundation has changed its accounting period to a calendar year. This return is for the short period July 1, 2015 – December 31, 2015.

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MILDRED WEEDON BLOUNT
EDUCATIONAL & CHARITABLE FOUNDATION, INC.**

WHEREAS the Board of Directors (hereinafter the "Board") of THE MILDRED WEEDON BLOUNT EDUCATIONAL & CHARITABLE FOUNDATION, INC. (hereinafter the "Foundation") desire to amend, clarify, and more accurately reflect the governing requirements and activities of the Foundation;

BE IT RESOLVED this 30th day of July, 2015, that:

1. Recognizing that there will be an abbreviated tax return period for the remainder of 2015, the accounting year for the Foundation will be changed to a calendar year beginning January 1, 2016;
2. The name, address, and telephone number for organizations and entities contacting and/or making application to the Foundation for disbursements will be changed to:

Mary Hammock
The Mildred Weedon Blount Foundation
P.O. Box 780607
Tallassee, Alabama 36078
(334) 283-7011;

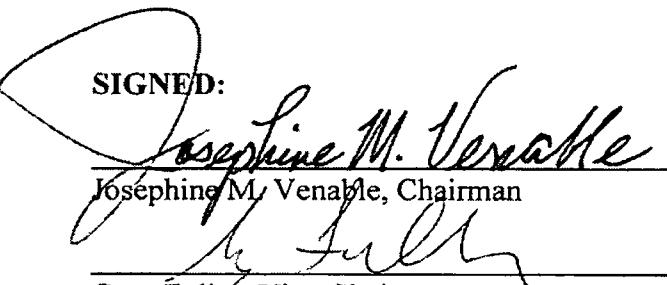
3. Students eligible for scholarships must attend Tallassee High School, Elmore County High School, or Reeltown High School and shall make application for such scholarships to the Scholarship Committee at each school. Applications of selected recipients shall be presented to the Foundation by March 31 of each year.

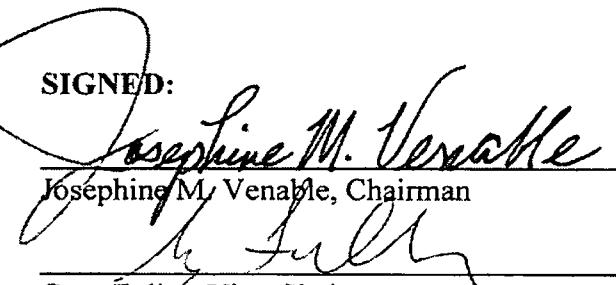
and,

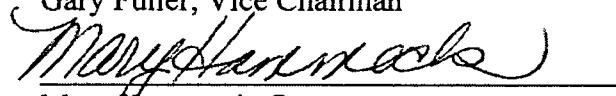
4. Organizations requesting disbursement of funds from the Foundation must be eligible entities qualifying under Section 501(c)(3) of the Internal Revenue Code and must further qualify as making an educational, religious, or charitable impact in the greater Tallahassee/Eclectic area;

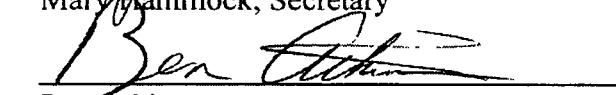
NOW THEREFORE the hereunder signed members of the Board do herewith acknowledge and affirm this resolution on this 30th day of July, 2015.

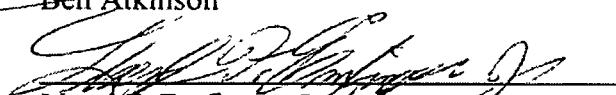
SIGNED:

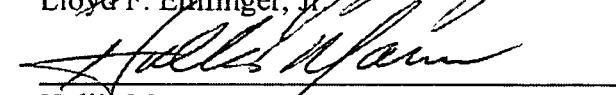

Josephine M. Venable, Chairman


Gary Fuller, Vice Chairman


Mary Hammock, Secretary


Ben Atkinson


Lloyd F. Emfinger, Jr.


Hollis Mann


Jennie Rinehart


Teddy Taylor