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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation HENRY LAIRD SMITH FOUNDATION		A Employer identification number 62-6271796
Number and street (or P O box number if mail is not delivered to street address) 4400 HARDING ROAD RM/STE 310		B Telephone number (see instructions) 615-460-9240
City or town, state or province, country, and ZIP or foreign postal code NASHVILLE TN 37205-5215		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,884,642	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

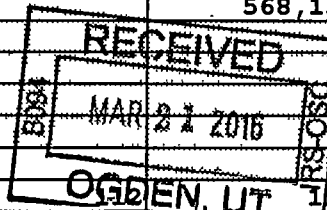
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	147,159	147,026		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	568,153			
	b Gross sales price for all assets on line 6a	8,346,153			
	7 Capital gain net income (from Part IV, line 2)		568,153		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1					
12 Total. Add lines 1 through 11	715,424	715,291	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,875			1,875
	c Other professional fees (attach schedule) STMT 3	66,571	31,712		34,859
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	27,322	1,939		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 5	720	720		
	24 Total operating and administrative expenses. Add lines 13 through 23	96,488	34,371	0	36,734
	25 Contributions, gifts, grants paid	499,250			499,250
26 Total expenses and disbursements. Add lines 24 and 25	595,738	34,371	0	535,984	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	119,686				
b Net investment income (if negative, enter -0-)		680,920			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

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Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	2,932,709	458,326	458,276
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) SEE STMT 6	8,255,178	10,849,247	11,426,366
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	11,187,887	11,307,573	11,884,642
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	11,187,887	11,307,573	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	11,187,887	11,307,573	
	31 Total liabilities and net assets/fund balances (see instructions)	11,187,887	11,307,573	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,187,887
2 Enter amount from Part I, line 27a	2	119,686
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	11,307,573
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	11,307,573

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	568,153
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-89,989

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	596,035	11,978,291	0.049760
2013	579,495	11,463,603	0.050551
2012	583,347	10,853,269	0.053749
2011	520,070	10,935,718	0.047557
2010	541,206	10,494,015	0.051573

2 Total of line 1, column (d)	2	0.253190
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050638
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,021,779
5 Multiply line 4 by line 3	5	608,759
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,809
7 Add lines 5 and 6	7	615,568
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	535,984

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	13,618
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	13,618
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,618
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	19,896
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	19,896
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,278
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 6,278 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EQUITABLE TRUST COMPANY, CO-TTEE 4400 HARDING ROAD, STE 310 Located at ► NASHVILLE TN ZIP+4 ► 37205-5215 Telephone no ► 615-460-9240			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EQUITABLE TRUST COMPANY 4400 HARDING ROAD, SUITE 310	NASHVILLE TN 37205	CO-TRUSTEE 10.00	58,099	0
OVERTON T. SMITH 409 PRESTWICK COURT	NASHVILLE TN 37205	TRUSTEE 5.00	0	0
MARGARET S. WARNER 4428 SHEPPARD PLACE	NASHVILLE TN 37205	TRUSTEE 5.00	0	0
RUSSELL O. STEWART 10 SANDY LAKE ROAD	CHERRY HILLS VILLAGE CO 80113	TRUSTEE 5.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,958,861
b	Average of monthly cash balances	1b	1,245,991
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	12,204,852
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,204,852
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	183,073
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,021,779
6	Minimum investment return. Enter 5% of line 5	6	601,089

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	601,089
2a	Tax on investment income for 2015 from Part VI, line 5	2a	13,618
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,618
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	587,471
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	587,471
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	587,471

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	535,984
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	535,984
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	535,984

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				587,471
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	28,597			
b From 2011				
c From 2012	48,012			
d From 2013	35,353			
e From 2014	17,015			
f Total of lines 3a through e	128,977			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 535,984				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				535,984
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	51,487			51,487
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	77,490			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	77,490			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	25,122			
c Excess from 2013	35,353			
d Excess from 2014	17,015			
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 7				499,250
Total			▶ 3a	499,250
b Approved for future payment N/A				
Total			▶ 3b	

	Yes	No
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1a(1)	X
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1a(2)	X
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1b(1)	X
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1b(2)		X
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1b(3)		X
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1b(4)		X
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1b(5)		X
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1b(6)		X
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1c		X
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Form **990-PF** (2015)

Form 990-PF		Capital Gains and Losses for Tax on Investment Income		2015
		For calendar year 2015, or tax year beginning _____, and ending _____		
Name HENRY LAIRD SMITH FOUNDATION			Employer Identification Number 62-6271796	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1)	SEE ATTACHED	P	VARIOUS	VARIOUS
(2)	SEE ATTACHED	P	VARIOUS	VARIOUS
(3)	SEE ATTACHED	P	VARIOUS	VARIOUS
(4)	SEE ATTACHED	P	VARIOUS	VARIOUS
(5)	SEE ATTACHED	P	VARIOUS	VARIOUS
(6)	SEE ATTACHED	P	VARIOUS	VARIOUS
(7)	SEE ATTACHED	P	VARIOUS	VARIOUS
(8)	LONG-TERM CAP. GAIN DIVIDEND			
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 261,293		232,385	28,908
(2) 1,773,383		1,883,446	-110,063
(3) 4,850,761		4,474,977	375,784
(4) 159,319		168,933	-9,614
(5) 64,666		67,771	-3,105
(6) 521,199		488,406	32,793
(7) 552,202		462,082	90,120
(8) 163,330			163,330
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			28,908
(2)			-110,063
(3)			375,784
(4)			-9,614
(5)			-3,105
(6)			32,793
(7)			90,120
(8)			163,330
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	\$ 112	\$ 112	\$
TOTAL	\$ 112	\$ 112	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2014 TAX PREP FEE	\$ 1,875	\$	\$	\$ 1,875
TOTAL	\$ 1,875	\$ 0	\$ 0	\$ 1,875

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FIDUCIARY FEES	\$ 58,099	\$ 23,240	\$	\$ 34,859
INVESTMENT FEES	8,472	8,472		
TOTAL	\$ 66,571	\$ 31,712	\$ 0	\$ 34,859

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 1,939	\$ 1,939	\$	\$
2014 990-PF	5,487			
2015 990-PF ESTIMATES	19,896			
TOTAL	\$ 27,322	\$ 1,939	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISCELLANEOUS	720	720		
TOTAL	\$ 720	\$ 720	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	\$ 8,255,178	\$ 10,849,247	COST	\$ 11,426,366
TOTAL	\$ 8,255,178	\$ 10,849,247		\$ 11,426,366

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
BABY HEALTH SERVICE	1590 HARRODSBURG RD.	NONE	PUB. CHARITY	DONATION	1,000
LEXINGTON KY 40504					
BLUEGRASS CONSERVANCY	380 SOUTH MILL STREET	NONE	PUB. CHARITY	DONATION	1,000
LEXINGTON KY 40508					
BOY SCOUTS OF AMERICA	3414 HILLSBORO PIKE	NONE	PUB. CHARITY	DONATION	2,500
NASHVILLE TN 37215					
CAMP HORSIN' AROUND	P.O. BOX 22276	NONE	PUB. CHARITY	DONATION	5,000
LEXINGTON KY 40522					
CAPITOL HILL COMMUNITY SERVICES	777 EAST GIRARD AVE #250	NONE	PUB. CHARITY	DONATION	1,000
ENGLEWOOD CO 80113					
CASHIER'S COMMUNITY FUND	P.O. BOX 101	NONE	PUB. CHARITY	DONATION	1,000
CASHIERS NC 28717					
CASHIERS HISTORICAL SOCIE	1940 HIGHWAY 107 SOUTH	NONE	PUB. CHARITY	DONATION	5,000
CASHIERS NC 28717					
CHEEKWOOD	1200 FORREST PARK DRIVE	NONE	PUB. CHARITY	DONATION	5,000
NASHVILLE TN 37205					

62-6271796

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship		Status	Purpose	Amount
CHERRY HILLS LAND PRESERVE		ENGLEWOOD CO 80151		NONE	P.O. BOX 522	PUB. CHARITY	DONATION	1,000
CHRIST CHURCH CATHEDRAL		NASHVILLE TN 37203		NONE	900 BROADWAY	PUB. CHARITY	DONATION	15,000
CHURCH OF THE GOOD SHEPHE		BRENTWOOD TN 37027		NONE	1420 WILSON PIKE	PUB. CHARITY	DONATION	6,500
COLORADO COLLEGE		COLORADO SPRINGS CO 80903		NONE	14 E CACHE LA POUDRE ST.	PUB. CHARITY	DONATION	250
CUMBERLAND HEIGHTS		NASHVILLE TN 37209		NONE	P.O. BOX 90727	PUB. CHARITY	DONATION	1,000
DENVER CENTER FOR PERFORMING ARTS		DENVER CO 80204		NONE	1101 13TH ST.	PUB. CHARITY	DONATION	500
ENSWORTH SCHOOL		NASHVILLE TN 37205		NONE	211 ENSWORTH PLACE	PUB. CHARITY	DONATION	750
EPISCOPAL HIGH SCHOOL		ALEXANDRIA VA 22302		NONE	1200 NORTH QUAKER LANE	PUB. CHARITY	DONATION	1,000
FIFTY FORWARD		NASHVILLE TN 37203		NONE	174 RAINS AVENUE	PUB. CHARITY	DONATION	7,000
FRIENDS OF RADNOR LAKE		NASHVILLE TN 37211		NONE	2606 EUGENIA AVENUE	PUB. CHARITY	DONATION	1,000
FRIENDS OF WARNER PARKS		NASHVILLE TN 37221		NONE	50 VAUGHN ROAD	PUB. CHARITY	DONATION	2,000
FRIST CENTER FOR VISUAL A		NASHVILLE TN 37203		NONE	919 BROADWAY	PUB. CHARITY	DONATION	2,000
HARPETH HALL SCHOOL		NASHVILLE TN 37215		NONE	3801 HOBBS ROAD	PUB. CHARITY	DONATION	106,500
KENT DENVER SCHOOL		ENGLEWOOD CO 80113		NONE	4000 EAST QUINCY AVENUE	PUB. CHARITY	DONATION	7,500
KENTUCKY CHILDREN'S HOSPI		LEXINGTON KY 40536		NONE	800 ROSE STREET, #MN150	PUB. CHARITY	DONATION	1,000
KENTUCKY EDUCATIONAL TELE		LEXINGTON KY 40502		NONE	600 COOPER DRIVE	PUB. CHARITY	DONATION	1,500
KIPS BAY BOYS AND GIRLS C		BRONX NY 10473		NONE	1930 RANDALL AVENUE	PUB. CHARITY	DONATION	3,000
LEXINGTON CLINIC		LEXINGTON KY 40504		NONE	1221 SOUTH BROADWAY	PUB. CHARITY	DONATION	2,500

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
MCNEILLY CENTER FOR CHILD NASHVILLE TN 37207		NONE	400 MERIDIAN STREET PUB. CHARITY DONATION		1,000
MONTGOMERY BELL ACADEMY NASHVILLE TN 37205		NONE	4001 HARDING ROAD PUB. CHARITY DONATION		1,000
NASHVILLE PUBLIC LIBRARY NASHVILLE TN 37219		NONE	615 CHURCH STREET PUB. CHARITY DONATION		5,000
NASHVILLE PUBLIC RADIO NASHVILLE TN 37230		NONE	P.O. BOX 305172 PUB. CHARITY DONATION		1,000
NASHVILLE PUBLIC TELEVISI NASHVILLE TN 37203		NONE	161 RAINS AVENUE PUB. CHARITY DONATION		5,000
NASHVILLE SYMPHONY NASHVILLE TN 37201		NONE	1 SYMPHONY PLACE PUB. CHARITY DONATION		10,000
NATURE CONSERVANCY OF TN NASHVILLE TN 37212		NONE	2021 21ST AVENUE SOUTH PUB. CHARITY DONATION		1,000
NEW YORK BOTANICAL GARDEN BRONX NY 10458		NONE	BRONX RIVER PKWY AT FORDH PUB. CHARITY DONATION		1,500
NEW YORK UNIVERSITY SCHOO NEW YORK NY 10012		NONE	40 WASHINGTON SQUARE S. PUB. CHARITY DONATION		1,250
PRINCETON UNIVERSITY PRINCETON NJ 08540		NONE	330 ALEXANDER STREET PUB. CHARITY DONATION		500
RONALD MCDONALD HOUSE CH NASHVILLE TN 37212		NONE	2144 FAIRFAX AVENUE PUB. CHARITY DONATION		5,000
SAINT AUGUSTINE CHAPEL NASHVILLE TN 37235		NONE	P.O. BOX 6330B PUB. CHARITY DONATION		1,000
SAINT JOHN'S EPISCOPAL CA KNOXVILLE TN 37902		NONE	413 CUMBERLAND AVENUE PUB. CHARITY DONATION		7,500
SCARSDALE PUBLIC LIBRARY SCARSDALE NY 10583		NONE	54 OLMSTEAD ROAD PUB. CHARITY DONATION		1,000
SECOND HARVEST NASHVILLE TN 37228		NONE	331 GREAT CIRCLE ROAD PUB. CHARITY DONATION		100,000
SILOAM FAMILY HEALTH CENTER NASHVILLE TN 37204		NONE	820 GALE LANE PUB. CHARITY DONATION		4,000
ST. JAMES THE LESS SCARSD SCARSDALE NY 10583		NONE	10 CHURCH LANE SOUTH PUB. CHARITY DONATION		2,000
ST. LUKE'S COMMUNITY HOUS NASHVILLE TN 37209		NONE	5601 NEW YORK AVENUE PUB. CHARITY DONATION		15,000

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
TENNESSEE PARKS GREENWAYS FOUNDATIO	NASHVILLE TN 37212	THE HERMITAGE	NASHVILLE TN 37076	NONE	1205-A LINDEN AVENUE	PUB. CHARITY DONATION	1,000
THE LAND TRUST FOR TENNES	NASHVILLE TN 37202	NASHVILLE TN 37202	NONE	4580 RACHELS LANE	PUB. CHARITY DONATION	PUB. CHARITY DONATION	5,000
THE LEXINGTON SCHOOL	LEXINGTON KY 40504	THE MASTERS SCHOOL	DOBBS FERRY NY 10522	NONE	P.O. BOX 23473	PUB. CHARITY DONATION	75,000
THE MASTERS SCHOOL	DOBBS FERRY NY 10522	THE SALVATION ARMY	NASHVILLE TN 37213	NONE	1050 LANE ALLEN ROAD	PUB. CHARITY DONATION	10,000
THE SALVATION ARMY	NASHVILLE TN 37213	TRAVELERS REST	NASHVILLE TN 37220	NONE	49 CLINTON AVENUE	PUB. CHARITY DONATION	2,000
UNITED WAY OF WESTCHESTER	WHITE PLAINS NY 10606	UNIVERSITY OF MICHIGAN LA	ANN ARBOR MI 48109	NONE	140 N 1ST STREET	PUB. CHARITY DONATION	10,000
UNIVERSITY OF THE SOUTH	SEWANEE TN 37383	VANDERBILT COLLEGE OF ART	NASHVILLE TN 37240	NONE	636 FARRELL PKWY	PUB. CHARITY DONATION	10,000
VANDERBILT COLLEGE OF ART	NASHVILLE TN 37240	VANDERBILT INGRAM CANCER	NASHVILLE TN 37232	NONE	336 CENTRAL PARK AVE	PUB. CHARITY DONATION	10,000
VANDERBILT INGRAM CANCER	NASHVILLE TN 37232	VANDERBILT LAW SCHOOL	NASHVILLE TN 37203	NONE	625 SOUTH STATE STREET	PUB. CHARITY DONATION	500
VANDERBILT LAW SCHOOL	NASHVILLE TN 37203	NASHVILLE TN 37240	NONE	735 UNIVERSITY AVENUE	PUB. CHARITY DONATION	PUB. CHARITY DONATION	1,000
NASHVILLE TN 37240	NONE	YWCA OF MIDDLE TENNESSEE	WESTCHESTER LAND TRUST	NONE	301 KIRKLAND HALL	PUB. CHARITY DONATION	2,000
WESTCHESTER LAND TRUST	BEDFORD HILLS NY 10507	THE COLLEGE OF WOOSTER	WOOSTER OH 44691	NONE	691 PRESTON BUILDING	PUB. CHARITY DONATION	5,000
THE COLLEGE OF WOOSTER	WOOSTER OH 44691	SWEET BRIAR COLLEGE	SWEET BRIAR VA 24595	NONE	131 21ST AVENUE SOUTH	PUB. CHARITY DONATION	2,000
SWEET BRIAR COLLEGE	SWEET BRIAR VA 24595			NONE	PUB. CHARITY DONATION	PUB. CHARITY DONATION	5,300
				NONE	2201 WEST END AVENUE	PUB. CHARITY DONATION	5,000
				NONE	1000 CHURCH STREET	PUB. CHARITY DONATION	1,000
				NONE	403 HARRIS ROAD	PUB. CHARITY DONATION	1,000
				NONE	1189 BEALL AVENUE	PUB. CHARITY DONATION	3,000
				NONE	134 CHAPEL ROAD	PUB. CHARITY DONATION	

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
DAVIDSON COLLEGE		209 RIDGE ROAD					
DAVIDSON NC 28036	NONE	PUB. CHARITY	DONATION				1,000
CYSTIC FIBROSIS FOUNDATION		6931 ARLINGTON ROAD					
BETHESDA MD 20814	NONE	PUB. CHARITY	DONATION				1,000
COALITION FOR THE UPPER SOUTH PLATT	NONE	38000 CHEROKEE AVE					
LAKE GEORGE CO 80827	NONE	PUB. CHARITY	DONATION				1,000
CHERRY HILLS VILLAGE ART COMMISSION		2450 E QUINCY AVENUE					
CHERRY HILLS VILLAGE CO 8	NONE	PUB. CHARITY	DONATION				1,200
ARBOR YOUTH SERVICES, INC		540 WEST THIRD STREET					
LEXINGTON KY 40508	NONE	PUB. CHARITY	DONATION				2,000
TOTAL							499,250

HENRY LAIRD SMITH FOUNDATION

62-6271796

ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
<u>Cash & Equivalents</u>						
<u>Money Market Funds</u>						
458,276 03	Northern Trust Inst Muni Portfolio NMUXX 665278248	\$458,276 03	100.00	\$458,276.03	3.86	\$0 00 \$45.82 0.01
-	18740					290,211.25 Units
-	40050					19,831.24 Units
-	70011					24,715 35 Units
-	80032					123,518 19 Units
Total Money Market Funds		\$458,276 03		\$458,276.03	3.86	\$0.00 \$45.82 0.01
Total Cash & Equivalents		\$458,276 03		\$458,276.03	3.86	\$0.00 \$45.82 0.01
<u>Equities</u>						
<u>Common Stock</u>						
1,836	Abbott Laboratories ABT 002824100	\$91,726 38	44 91	\$82,454 76	0.69	(\$9,271.62) \$1,909 44 2.32
668	Accenture PLC Cl A ACN G1151C101	\$65,029.73	104 50	\$69,806.00	0.59	\$4,776.27 \$1,469 60 2.11
694	Adobe Systems ADBE 00724F101	\$56,168.30	93 94	\$65,194.36	0.55	\$9,026.06 \$0.00 0.00
683	Advance Auto Parts Inc AAP 00751Y106	\$70,987.90	150 51	\$102,798 33	0.86	\$31,810 43 \$163.92 0.16
-	80032					683 Units

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

62-6271796

ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings									
As Of Date : 12/31/2015									
Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld		
380	Aetna Inc AET 00817Y108	\$27,529.41	108.12	0.35	\$13,556.19	\$380.00	0.92		
370	Alphabet Inc Cl A GOOGL 02079K305	\$217,657.59	778.01	2.42	\$70,206.11	\$0.00	0.00		
128	Alphabet Inc Cl C GOOG 02079K107	\$68,688.34	758.88	0.82	\$28,448.30	\$0.00	0.00		
825	American Airlines Group AAL 02376R102	\$34,160.25	42.35	0.29	\$778.50	\$330.00	0.94		
500	American Express Co AXP 025816109	\$34,652.73	69.55	0.29	\$122.27	\$580.00	1.67		
1,502	Apple Computer AAPL 037833100	\$143,125.81	105.26	1.33	\$14,974.71	\$3,124.16	1.98		
788	Automatic Data Processing Inc ADP 053015103	\$66,613.38	84.72	0.56	\$145.98	\$1,670.56	2.50		
	70011								

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

62-6271796

ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id		Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
2,292	Baxalta Inc BXL T	07177M103	\$72,941.79	39.03	0.75	\$16,514.97	\$641.76	0.72
	80032							
350	Becton Dickinson & Co BDX	075887109	\$37,039.03	154.09	0.45	\$16,892.47	\$924.00	1.71
	18740							
130	Biogen Idec BIIB	09062X103	\$17,806.95	306.35	0.34	\$22,018.55	\$0.00	0.00
	18740							
2,012	Bruker Corp BRKR	116794108	\$38,697.53	24.27	0.41	\$10,133.71	\$0.00	0.00
	80032							
428	Celgene Corp CELG	151020104	\$49,933.78	119.76	0.43	\$1,323.50	\$0.00	0.00
	70011							
2,917	Cisco Systems Inc CSCO	17275R102	\$59,658.00	27.16	0.67	\$19,553.14	\$2,450.28	3.09
	80032							
330	Concho Resources CXO	20605P101	\$32,190.01	92.86	0.26	(\$1,546.21)	\$0.00	0.00
	18740							
1,392	Copart Inc CPRT	217204106	\$55,284.19	38.01	0.45	(\$2,374.27)	\$0.00	0.00
	80032							
648	Deckers Outdoor		\$33,089.75	47.20	0.26	(\$2,504.15)	\$0.00	0.00

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

62-6271796

ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
	DECK 243537107					
530	80032 Dr Pepper Snapple Group Inc DPS 26138E109	\$39,591.05	93.20	0.42	\$9,804.95	\$1,017.60 2.06
1,710	18740 Ebay Inc EBAY 278642103	\$45,860.49	27.48	0.40	\$1,130.31	\$0.00 0.00
513	18740 Facebook Inc FB 30303M102	\$42,491.74	104.66	0.45	\$11,198.84	\$0.00 0.00
1,295	70011 Fastenal Company FAST 311900104	\$56,189.92	40.82	0.44	(\$3,328.02)	\$1,450.40 2.74
1,012	70011 Fidelity National Information Svs Inc FIS 31620M106	\$65,991.39	60.60	0.52	(\$4,664.19)	\$1,052.48 1.72
564	80032 Gartner Group Cl A IT 366651107	\$49,682.70	90.70	0.43	\$1,472.10	\$0.00 0.00
570	70011 HCA Holdings Inc HCA 40412C101	\$40,474.53	67.63	0.32	(\$1,925.43)	\$0.00 0.00
400	18740 Home Depot Inc HD 437076102	\$40,972.68	132.25	0.45	\$11,927.32	\$944.00 1.78

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

62-6271796

ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id		Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
3,586	18740 Houghton Mifflin Harcourt Co HMHC 44157R109	400 Units	\$70,091.05	21.78 \$78,103.08	0.66	\$8,012.03	\$0.00	0.00
1,210	80032 Intel Corp INTC 458140100	3,586 Units	\$42,548.36	34.45 \$41,684.50	0.35	(\$863.86)	\$1,161.60	2.79
200	18740 Intercontinental Exchange Group Inc ICE 45866F104	1,210 Units	\$26,748.71	256.26 \$51,252.00	0.43	\$24,503.29	\$600.00	1.17
320	18740 Intl Flavors & Fragrances Inc IFF 459506101	200 Units	\$28,138.91	119.64 \$38,284.80	0.32	\$10,145.89	\$716.80	1.87
420	18740 Johnson & Johnson JNJ 478160104	320 Units	\$43,112.86	102.72 \$43,142.40	0.36	\$29.54	\$1,260.00	2.92
1,970	18740 Kellogg Co K 487836108	420 Units	\$128,111.80	72.27 \$142,371.90	1.20	\$14,260.10	\$3,940.00	2.77
360	80032 Kimberly Clark Corp KMB 494368103	1,970 Units	\$31,045.70	127.30 \$45,828.00	0.39	\$14,782.30	\$1,267.20	2.77
444	18740 Madison Square Garden Company MSG 55825T103	360 Units	\$71,069.38	161.80 \$71,839.20	0.60	\$769.82	\$0.00	0.00
	80032	444 Units						

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

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ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
260	Mallinckrodt PLC MNK G5785G107	\$15,800.75	74.63	\$19,403.80	0.16	\$3,603.05	\$0.00 0.00
313	80032 Mastercard Inc Class A MA 57636Q104	\$30,035.45	97.36	\$30,473.68	0.26	\$438.23	\$237.88 0.78
410	70011 McDonalds Corp MCD 580135101	\$46,196.83	118.14	\$48,437.40	0.41	\$2,240.57	\$1,459.60 3.01
890	18740 MetLife MET 59156R108	\$46,686.53	48.21	\$42,906.90	0.36	(\$3,779.63)	\$1,335.00 3.11
571	18740 Molson Coors Brewing Co - B TAP 60871R209	\$40,682.28	93.92	\$53,628.32	0.45	\$12,946.04	\$936.44 1.75
1,643	80032 MSG Networks Inc MSGN 553573106	\$31,681.51	20.80	\$34,174.40	0.29	\$2,492.89	\$0.00 0.00
2,624	80032 Nike Inc Cl B NKE 654106103	\$121,170.42	62.50	\$164,000.00	1.38	\$42,829.58	\$1,679.36 1.02
1,220	18740 70011 Norwegian Cruise Line Holdings Ltd NCLH G66721104	\$37,407.07	58.60	\$71,492.00	0.60	\$34,084.93	\$0.00 0.00
	80032						

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

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ATTACHMENT TO 990-PF, PART II, LINE 10(b)

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Account Holdings									
As Of Date : 12/31/2015									
Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld	
230	O'Reilly Automotive Inc ORLY 67103H107	\$52,742.03	253.42	\$58,286.60	0.49	\$5,544.57	\$0.00	0.00	
	70011								
1,788	Oracle Corporation ORCL 68389X105	\$74,861.58	36.53	\$65,315.64	0.55	(\$9,545.94)	\$1,072.80	1.64	
	70011								
1,655	Penney J C Co Inc JCP 708160106	\$13,535.19	6.66	\$11,022.30	0.09	(\$2,512.89)	\$0.00	0.00	
	80032								
3,223	Pfizer Inc PFE 717081103	\$85,329.82	32.28	\$104,038.44	0.88	\$18,708.62	\$3,867.60	3.72	
	80032								
91	Priceline.Com Inc PCLN 741503403	\$114,687.76	1,274.95	\$116,020.45	0.98	\$1,332.69	\$0.00	0.00	
	18740								
	70011								
1,091	Procter & Gamble Co PG 742718109	\$81,939.13	79.41	\$86,636.31	0.73	\$4,697.18	\$2,892.90	3.34	
	80032								
138	Regeneron Pharmaceuticals Inc REGN 75886F107	\$73,006.42	542.87	\$74,916.06	0.63	\$1,909.64	\$0.00	0.00	
	70011								
580	Schlumberger Ltd SLB 806857108	\$52,164.69	69.75	\$40,455.00	0.34	(\$11,709.69)	\$1,160.00	2.87	
	18740								

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

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ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

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Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
960	Southwest Airlines LUV 844741108	\$42,528.69	43.06	\$41,337.60	0.35	(\$1,191.09)	\$288.00	0.70
1,558	Starbucks Corp SBUX 855244109	\$84,552.50	60.03	\$93,526.74	0.79	\$8,974.24	\$1,246.40	1.33
1,001	TJX Companies TJX 872540109	\$67,264.00	70.91	\$70,980.91	0.60	\$3,716.91	\$840.84	1.18
450	United Parcel Service Cl B UPS 911312106	\$42,783.75	96.23	\$43,303.50	0.36	\$519.75	\$1,314.00	3.03
2,105	Visa Inc Cl A V 92826C839	\$120,816.81	77.55	\$163,242.75	1.37	\$42,425.94	\$1,178.80	0.72
2,465	Zoetis Inc ZTS 98978V103	\$87,231.00	47.92	\$118,122.80	0.99	\$30,891.80	\$936.70	0.79
	80032							
	Total Common Stock	\$3,458,206.33		\$3,988,663.62	33.57	\$530,457.29	\$47,500.12	1.19
	Large Cap Funds							
50,187.575	DFA US Large Company DFUSX 25434D823	\$672,064.67	15.98	\$801,997.45	6.75	\$129,932.78	\$15,942.59	1.99
	18740							
	50,187.575 Units							

Holdings - HLDLNB

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Account Holdings

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Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
Total Large Cap Funds						
Small Cap Funds						
14,961.391	Brown Capital Management Small Instl BCSIX 115291833	\$1,014,094.72	71.41	8.99	\$54,298.21	\$0.00 0.00
18740	14,961.391 Units	\$672,064.67		6.75	\$129,932.78	\$15,942.59 1.99
Total Small Cap Funds						
International Equities						
611	Ace Ltd ACE H0023R105	\$64,857.59	116.85	0.60	\$6,537.76	\$1,637.48 2.29
1,114	ARM Holdings PLC ARMH 042068106	\$59,147.83	45.24	0.42	(\$8,750.47)	\$350.84 0.70
349	Canadian Pacific Railway Ltd CP 13645T100	\$58,586.60	127.60	0.37	(\$14,054.20)	\$355.95 0.80
1,789	Chr Hansen Holding ADR CHYHY 12545M207	\$43,758.94	31.42	0.47	\$12,451.62	\$940.32 1.67
6,680	Coloplast A/S ADR CLPBY 19624Y101	\$47,672.95	8.11	0.46	\$6,488.49	\$676.95 1.25
2,642	Compass Group PLC ADR CMPGY 20449X302	\$45,227.45	17.32	0.38	\$527.76	\$1,027.24 2.25

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

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ATTACHMENT TO 990-PF, PART II, LINE 10(b)

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Account Holdings

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Units	Description / Issue Id		Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
457	Core Lab CLB	40050	\$52,307.36	108.74	0.42	(\$2,613.18)	\$1,005.40 2.02
1,679	CSL Limited CSLLY	40050	\$57,074.25	38.31	0.54	\$7,246.56	\$940.24 1.46
1,138	CTRP Int'l Ltd Adr CTRP	40050	\$55,289.33	46.33	0.44	(\$2,565.79)	\$0.00 0.00
134,615.893	DFA International Core Equity DFIEX	40050	\$1,594,600.00	11.39	12.90	(\$61,324.98)	\$44,518.82 2.90
3,303	Expanan PLC ADR EXPGY	40050	\$62,679.05	17.70	0.49	(\$4,210.67)	\$1,189.08 2.03
1,539	FANUC Corporation ADR FANUY	40050	\$54,773.01	29.21	0.38	(\$9,824.98)	\$1,189.67 2.65
505	HDFC Bank Ltd HDB	40050	\$29,392.01	61.60	0.26	\$1,715.99	\$179.22 0.58
699	ICON PLC ADR ICLR	40050	\$48,473.44	77.70	0.46	\$5,838.86	\$0.00 0.00

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

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ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id		Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
1,444	Industria de Diseno Textil S A ADR IDEXY 455793109		\$24,048 52	17 21	\$24,854 56	0 21	\$293.53 1.18
	40050	-					
1,211	LVMH Moet Hennessy Louis Vuitton SA LVMUY 502441306	1,444 Units	\$44,156 33	31.48	\$38,123.25	0.32	\$608 56 1.50
	40050	-					
1,760	Nestle SA ADR NSRGY 641069406	1,211 Units	\$132,364 55	74 48	\$131,076 88	1 10	\$3,361.27 2.56
	40050	-					
	70011	903 Units					
1,254	Novo-Nordisk ADR NVO 670100205	857 Units	\$69,095 27	58 08	\$72,832 32	0.61	\$668 24 0 92
	40050	-					
1,157	Novozymes A/S ADR NVZMY 670108109	1,254 Units	\$55,088.36	48 12	\$55,679.12	0 47	\$333 99 0 60
	40050	-					
281	Pernigo Company PLC PRGO G97822103	1,157 Units	\$43,113.18	144 70	\$40,660 70	0 34	\$140 50 0 35
	40050	-					
3,490	Reckitt Benckiser Group PLC ADR RBGLY 756255204	281 Units	\$62,419 35	18.52	\$64,618.05	0.54	\$1,281.19 1 98
	40050	-					
1,063	Sensata Technologies Holding NV ST N7902X106	3,490 Units	\$58,518.15	46.06	\$48,961 78	0 41	\$0.00 0 00
	40050	-					

Holdings - HLDLNB

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Units	Description / Issue Id	Hldg ADR	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
2,350	SGS Societe Generale DE Surveillance SGSOY 818800104	-	\$44,673.50	19 09	\$44,863.62	0.38	\$190.12	\$916.13	2.04
1,767	Shoprite Holdings ADR SRGHY 82510E209	-	\$23,960.52	9 25	\$16,336.45	0.14	(\$7,624.07)	\$392.36	2.40
1,189	Swatch Group ADR SWGAY 870123106	-	\$23,708.66	17 49	\$20,798.58	0.18	(\$2,910.08)	\$271.20	1.30
1,356	SYSMEX Corporation ADR SSMXY 87184P109	-	\$41,439.36	32 55	\$44,131.02	0.37	\$2,691.66	\$192.17	0.44
3,699	Taiwan Semiconductor ADR TSM 874039100	-	\$86,815.16	22 75	\$84,152.25	0.71	(\$2,662.91)	\$2,139.05	2.54
2,915	Tencent Holdings Ltd ADR TCEHY 88032Q109	-	\$58,154.25	19 68	\$57,358.46	0.48	(\$795.79)	\$119.09	0.21
7,115	Unicharm Corp ADR UNICY 90460M204	-	\$33,239.54	4 12	\$29,300.99	0.25	(\$3,938.55)	\$124.28	0.42
1,148	Wal-Mart De Mexico Spd Adr WMMVY 93114W107	-	\$29,382.37	25 19	\$28,914.10	0.24	(\$468.27)	\$393.96	1.36
1,779	Yandex NV YANDX 87184P109	-	\$29,400.31	15.72	\$27,965.88	0.24	(\$1,434.43)	\$0.00	0.00

Holdings - HLDLNB

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Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
	YNDX N97284108					
	40050					
	-	1,779 Units				
	Total International Equities	\$3,133,417 19	\$3,041,930 59	25 58	(\$91,486 60)	\$65,246.73 2 14
	Total Equities	\$8,277,782 91	\$8,900,984.59	74.89	\$623,201.68	\$128,689.44 1.45
	<u>Alternatives</u>					
	<u>Multi Strategy Funds</u>					
12,229 865 ₁	First Eagle Global Instl SGIIX 32008F606	\$654,300.00	51.55 \$630,449.54	5.30	(\$23,850 46)	\$0 00 0.00
47,968 676	Gabelli ABC Advisor GADVX 36239V207	\$490,700.00	10 01 \$480,166 45	4 04	(\$10,533 55)	\$0 00 0.00
69,086 526	Lazard Fundamental Long/Short LLSIX 52107V658	\$781,000 00	11 89 \$821,438 79	6 91	\$40,438 79	\$0 00 0.00
	18740					
	-	69,086 526 Units				
	Total Multi Strategy Funds	\$1,926,000.00	\$1,932,054 78	16 25	\$6,054 78	\$0 00 0.00
	<u>Real Estate/Infrastructure Fds</u>					
37,059 747	REMS Real Estate Value Opportunity HLRRX 98147A394	\$645,464 20	16.01 \$593,326.55	4.99	(\$52,137 65)	\$9,683 71 1.63
	18740					
	-	37,059.747 Units				
	Total Real Estate/Infrastructure Fds	\$645,464 20	\$593,326 55	4.99	(\$52,137.65)	\$9,683.71 1 63
	Total Alternatives	\$2,571,464 20	\$2,525,381 33	21.24	(\$46,082.87)	\$9,683.71 0.38

Holdings - HLDLNB

HENRY LAIRD SMITH FOUNDATION

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ATTACHMENT TO 990-PF, PART II, LINE 10(b)

12/31/2015

Account Holdings

As Of Date : 12/31/2015

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
Total Assets		\$11,307,523 14	\$11,884,641 95	100 00	\$577,118.81	\$138,418.97 1 16
Principal Cash			-73,349 89			
Income Cash			73,349 89			
Grand Total Assets			11,884,641 95			