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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

**THE NANCY & VICTOR S. JOHNSON JR. FOUNDATION INC.**

A Employer identification number

**62-6073456**

Number and street for P.O. box number if mail is not delivered to street address

Room/suite

**P.O. Box 100255**

B Telephone number (see instructions)

**615-297-9594**

City or town, state or province, country, and ZIP or foreign postal code

**Nashville TN 37224**C If exemption application is pending, check here ☐G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity☐ Final return ☐ Amended return☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ▶ **\$387,505**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

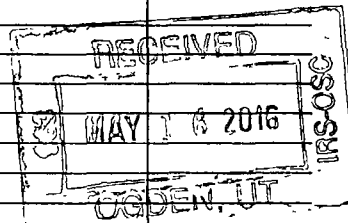
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<b>128,588</b>	<b>128,588</b>	<b>128,588</b>	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>462,082</b>			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		<b>462,082</b>		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	<b>119,616</b>	<b>119,616</b>	<b>119,616</b>		
12 Total. Add lines 1 through 11	<b>110,286</b>	<b>110,286</b>	<b>248,204</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	<b>Tax Preps 2986</b>			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<b>2000</b>			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	<b>125</b>			
	23 Other expenses (attach schedule)	<b>1061</b>			
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>6172</b>			
	25 Contributions, gifts, grants paid	<b>158,000</b>			<b>158,000</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>164,172</b>			<b>158,000</b>	
27 Subtract line 26 from line 12.	<b>54,614</b>				
a Excess of revenue over expenses and disbursements		<b>710,286</b>	<b>248,204</b>		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .				
	<b>2</b> Savings and temporary cash investments . . . . .				
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶ . . . . .				
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶ . . . . .				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ . . . . .				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .		1696023	1724905	3000650
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .				
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶ . . . . .				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .		299623	816855	816855
	<b>14</b> Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶ . . . . .				
	<b>15</b> Other assets (describe ▶ . . . . .)				
	<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .		1995646	2541760	3817505
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ▶ . . . . .)				
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted . . . . .				
	<b>25</b> Temporarily restricted . . . . .				
	<b>26</b> Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds . . . . .		1995646	2541760	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund				
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>30 Total net assets or fund balances</b> (see instructions) . . . . .		1995646	2541760	
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		1995646	2541760	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1995646
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	546117
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	8541760
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	2541760

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
<b>2</b> Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	<b>462082</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	

See SCHEDULE 3  
ATTACHED

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	145041	3201159	4.5310
2013	133009	2991947	4.454
2012	133955	2739945	4.897
2011	1790910	2709471	4.397
2010	70167	2446357	2.867
<b>2</b> Total of line 1, column (d)			<b>2</b> 26.12
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 4.22
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 3398018
<b>5</b> Multiply line 4 by line 3			<b>5</b> 143396
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 7102
<b>7</b> Add lines 5 and 6			<b>7</b> 150498
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 158000

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	7102	00
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2 . . . . .	3	7102	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	7102	00
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2747	00
b	Exempt foreign organizations—tax withheld at source . . . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d	Backup withholding erroneously withheld . . . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . . . .	7	2747	00
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	4355	00
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10		
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> ▶ <b>Refunded</b> ▶	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>TENNESSEE</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶ NONE</b>	<input checked="" type="checkbox"/>	
14 The books are in care of <b>▶ VICTOR S. JOHNSON III</b> Telephone no. <b>▶ 615-297-9596</b> Located at <b>▶ P.O. Box 100255 Nashville, TN</b> ZIP+4 <b>▶ 37224</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year <b>▶ 15</b>		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>▶</b>		<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	1b	<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶ 20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.)	2b	<input checked="" type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <b>▶ 20</b> , <b>20</b> , <b>20</b> , <b>20</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	<input checked="" type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b **NO**

6b **NO**

7b **NO**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VICTOR S. JOHNSON III PO Box 100255 Nashville, TN 37224	DIRECTOR	-0-		-0-
CHARLES JOHNSON TYLER	DIRECTOR	-0-		-0-
LILLIAN B. JENKINS	DIRECTOR Sec. - Treas.	-0-		-0-

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>NONE</b>				

Total number of other employees paid over \$50,000 ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	THE FOUNDATION CONTRIBUTED DIRECTLY TO THE ARTS, RELIGIOUS ORGANIZATIONS, ANIMAL CARE HOMELIFE ORGANIZATIONS, EDUCATIONAL INSTITUTIONS, CHARITABLE HOSPITALS, AND OTHER EXEMPT ORGANIZATIONS	- 0 -
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments See instructions	
Total. Add lines 1 through 3 . . . . . ▶		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3167854
<b>b</b>	Average of monthly cash balances	<b>1b</b>	221910
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3449764
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3449764
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	51746
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3398018
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	169901

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	169901
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	7102
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7102
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	162799
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	162799
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	162799

**Part XII Qualifying Distributions** (see instructions)


<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	158000
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	158000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	7102
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	150898

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				162799
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			157459	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 158000				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			157459	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2015 distributable amount . . . . .				541
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				162258
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . .				
<b>e</b> Excess from 2015 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . 
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

[illegible]

- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a** "Assets" alternative test—enter
- |   |  |  |
|---|--|--|
| (1) Value of all assets                                       |  |  |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) |  |  |

- b** "Endowment" alternative test—enter  $\frac{2}{3}$  of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test—enter
- (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
  - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . .
  - (3)** Largest amount of support from an exempt organization
  - (4)** Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NDNE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

VICTOR S. JOHNSON III P.O. Box 100255 NASHVILLE, TN 37224 615-297-9596

- b The form in which applications should be submitted and information and materials they should include.

NAME : PURPOSE OF THE ORGANIZATION

- c** Any submission deadlines.

NONE

- d Any restrictions or limitations on awards, such as, by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year			<p>PURPOSE OF ALL CONTRIBUTIONS IS TO ALLOW CHARITIES TO CARRY OUT THEIR CHARITABLE PURPOSE</p>	
<b>Total</b> . . . . .				<b>3a</b> 158000
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .				<b>3b</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .					128,588
5	Net rental income or (loss) from real estate					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					462,082
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a <del>CAPITAL GAIN DIST.</del>					119,616
b	+ <del>PARTNERSHIP DISTRIBUTION</del>					
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .					
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					712,286

(See worksheet in line 13 instructions to verify calculations.)

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |  | Yes   | No |
|---|--|-------|----|
| <b>a</b>  | Transfers from the reporting foundation to a noncharitable exempt organization of  |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| <b>b</b>  | Other transactions.  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b>  | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b>  | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

~~5/~~  
Date

DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

WENDON R. THORPE

Preparer's signature

149

Date \_\_\_\_\_

5-102010

Check ☒ if self-employed

PTIN

PO11.07514

Firm's name

- ▶ SELF-EMPLOYED

Firm's EIN

▷ SELF-PROMOTION

Firm's address

305 PLUS PARK BLVD.

Phone no
----------

615-356-4241

Form **990-PF** (2015)

THE NANCY: VICTOR S. JOHNSON JR. FOUNDATION, INC.  
FEIN 62-6073456

SCHEDULE 1 - FORM 990PF

1 of 2

December 31, 2015

STOCKS

BEG. OF THE YEAR			END OF THE YEAR		
DESCRIPTION	# SHARES	BOOK VALUE	# SHARES	BOOK VALUE	MARKET VALUE
Piedmont Nat'l	27800	273032	16800	165012	957936
MUELLER INV. INC.	1600	6400	1600	6400	43360
SIMON DEBART FUND	1776	88072	1776	88072	345325
SOUTHERN CO.	2500	666637	2500	666637	116975
DUKE ENERGY	533	26346	533	26346	38051
GEN AM. INV (L)	11095	270065	11095	270065	354374
GEN AM INV (P)	13433	359117	13433	359117	359334
KINDER MORGAN ENL.	3005	124813	1505	62503	22455
INGRAM MICRO	1000	17490	1000	17490	30380
NEW GERMANY FUND	3100	42239	3100	42239	45570
ADAMS EXPRESS	5800	57674	5800	57674	74414
SPECTRA ENERGY	800	14526	800	14526	19152
COVIDIEN PLC	419	28003	—	—	—
FIVE STAR QUANT	1008	6170	—	—	—
NUCCEN MATH VALUE	1427	13671	1427	13671	14527
TE CONNECTIVITY	219	9372	—	—	—
TYCO INT'L LTD.	319	10453	—	—	—
VENTAS INC.	550	23065	550	23065	31037
PENTAR LTD.	204	11781	—	—	—
FREEPORT MCMORAN	808	28834	—	—	—
MALLINCKRODT PUB	27	1201	—	—	—

THE NANCY; VICTOR S. JOHNSON JR. FOUNDATION, INC.  
 FEIN 62-6073456  
 SCHEDULE 1 - FORM 990 PF

2 of 2

DECEMBER 31, 2015

STOCKS (CONT.)

<u>BEG. OF THE YEAR</u>			<u>END OF THE YEAR</u>		
<u>DESCRIPTION</u>	<u>#SHARES</u>	<u>BOOK VALUE</u>	<u>#SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
WELLS FARGO	1200	46128	1200	46128	45232
VANGUARD BAL INDEX	2979.938	75076	5566837	150152	162663
MCG CAPITAL CORP	4000	18889	—	—	—
(W P GEMINCHER) WASHINGTON PRIME GROUP	888	1651	888	1651	9422
SCHWAB TOTAL STOCK IND.	155.021	50318	2998.127	101224	108262
SCHWAB INTL INDEX FUND	1245.02	25000	1245.02	25000	21763
CRACKER BARRELL	—	—	200	29171	25366
CARE CAPITAL PROP	—	—	137	2202	4188
MEDTRONIC PLC	—	—	400	30780	30768
SCHWAB S&P 500 INDEX	—	—	2428.078	75780	76630
VOYA CORPORATE LEADERS	—	—	1512.40	50000	43466

TOTAL STOCKS 1696023

1724905 3000650

OTHER

ALADDIN INV. LLC	1317	52680	1317	52680	52680
SHORT TERM INV	246943	246943	764175	764175	764175

TOTAL OTHER 299623

816855 816855

GRAND TOTAL 1995646

2541760 3817505

THE NANCY : VICTOR S. JOHNSON, JR. FOUNDATION, INC.  
 SCHEDULE 2 - FORM 990PF  
 FEIN 62-6073436  
 CONTRIBUTIONS GRANTED  
 DECEMBER 31, 2015

Payee	Amount
The Legion Fund	\$ 2,500 00
The 100 Club	\$ 1,000 00
Amherst College	\$ 3,000 00
Big Brothers Big Sisters	\$ 2,000 00
Cheekwood	\$ 1,000 00
Friends of Radnor Lake	\$ 3,000 00
Friends of Warner Parks	\$ 2,000 00
The Hermitage	\$ 1,000 00
VOID	\$ -
VOID	\$ -
VOID	\$ -
Matthew 25	\$ 1,000 00
Meharry Medical Center	\$ 3,000 00
Nashville Tree Foundation	\$ 3,000 00
Second Harvest Food Bank	\$ 3,000 00
Tennessee Historical Society	\$ 1,000 00
Time to Rise Camps	\$ 1,000 00
Travelers Rest Plantation	\$ 1,000 00
United Way Metro Nashville	\$ 10,000 00
Yale Law School	\$ 3,000 00
Frank Theatre	\$ 11,500 00
Brentwood High School	\$ 5,000 00
Brentwood High School	\$ 5,000 00
Williston-Northhampton	\$ 3,000 00
Williston-Northhampton Theatre Dept	\$ 2,000 00
Grinnell College	\$ 3,000 00
Ronald McDonald House	\$ 3,000 00
Nashville RBI	\$ 2,000 00
Cottage Cove	\$ 5,000 00
Sexual Assault Center	\$ 2,000 00
Samaritan's Purse	\$ 3,000 00
Art of Davidson County	\$ 1,000 00
Magdalene, Inc	\$ 2,000 00
Williamson Animal Services	\$ 1,000 00
Nashville Humane Association	\$ 1,000 00
Wounded Warrior Project	\$ 1,000 00
Happy Trails Humane	\$ 3,000 00
Denison University	\$ 2,000 00
Sexual Assault Center	\$ 4,000 00
Vanderbilt University School of Law	\$ 4,000 00
Vanderbilt University	\$ 3,000 00
Trustees of Deerfield Academy	\$ 1,000 00
Cathedral of the Incarnation	\$ 1,000 00
Nashville Children's Alliance	\$ 2,000 00
Harpeth Hall	\$ 500 00
Christ the King	\$ 500 00
Msr Wm Bevington Scholarship @ Pope John Paul II	\$ 1,000 00
The Ensworth Annual Fund	\$ 3,500 00
Monroe Carell, Jr Children's Hosp @ Vanderbilt	\$ 500 00
Cumberland Heights Endowment	\$ 5,000 00
Urban Housing Solutions, Inc	\$ 2,000 00
Trustees of Hamilton College	\$ 5,000 00
St Cecilia Academy	\$ 2,500 00
Cystic Fibrosis Foundation	\$ 2,000 00
Conservation Fund	\$ 500 00
Room in the Inn	\$ 1,000 00
Magdalene House	\$ 250 00
Music City Recovery Resources Foundation	\$ 2,000 00
Univ of TN College of Social Work - Nashville Campus	\$ 500 00
Columbus School of Law, CUA	\$ 250 00
Awake	\$ 500 00
Tennessee Justice Center	\$ 2,000 00
Pastoral Counseling Ctrs Of TN	\$ 500 00
Visitation Hospital Foundation	\$ 500 00
Nashville Dolphins	\$ 500 00
Tennessee Treatment Resources	\$ 2,000 00
West Point Assoc of Graduates	\$ 1,000 00
Leelanua Conservancy	\$ 3,000 00
Leelanua Historical Society	\$ 3,000 00
Leland Public Library	\$ 3,000 00
Second Harvest Food Bank	\$ 3,000 00

Total Contributions 2015

\$

158,000.00

THE NANCY: VICTOR S. JOHNSON, JR. FOUNDATION, INC.  
 FEIN 62-6073456  
 SCHEDULE 3 - FORM 990PF  
 DECEMBER 31, 2015

CAPITAL GAINS AND LOSSES  
 PART IV - PAGE 3

<u>KIND OF PROPERTY</u>	<u>HOLDING</u>	<u>DATE ACQ.</u>	<u>DATE SOLD</u>	<u>SALE PRICE</u>	<u>COST</u>	<u>GAIN&lt;LOSS</u>
1008 SHARES FIVESTAR	P	VARIOUS	2-6-15	3620	6170	<2550>
808 SH. FREEDOM 1197000 P	P	VARIOUS	9-3-15	8338	28834	<20496>
1500 SH. KINDER MORGAN	P	VARIOUS	12-15-15	25500	62310	<36810>
27 SH. MARLINCKRODT P	P	VARIOUS	9-3-15	2408	1201	1207
4000 SH. MCG CAPITAL	P	VARIOUS	2-24-15	15245	18889	<3644>
304 SH. PENTAIR PLC	P	VARIOUS	9-3-15	11382	11781	<399>
11000 SH. PIEDMONT NAT'L BKS	P	VARIOUS	12-17-15	628157	108020	520137
219 SH. TE CONNECTIVITY	P	VARIOUS	9-3-15	12914	9372	3542
319 SH. TYCO INT'L PLC	P	VARIOUS	9-3-15	11548	10453	1095
<u>TOTAL</u>			<u>719112</u>	<u>257030</u>	<u>462082</u>	