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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE ASLAN FOUNDATION

A Employer identification number
62-1520208

Number and street (or P O box number if mail is not delivered to street address)
4823 OLD KINGSTON PIKE NO 140

Room/suite

B Telephone number (see instructions)
(865) 524-6360

City or town, state or province, country, and ZIP or foreign postal code
KNOXVILLE, TN 37919

C If exemption application is pending, check here ▶ ☐

G Check all that apply
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 99,531,219

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	113,413	104,357		
4	Dividends and interest from securities	1,655,113	1,655,113		
5a	Gross rents				
b	Net rental income or (loss) ________				
6a	Net gain or (loss) from sale of assets not on line 10	1,260,939			
b	Gross sales price for all assets on line 6a 25,540,890				
7	Capital gain net income (from Part IV, line 2)		1,260,939		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	54,460	23,820		
12	**Total.** Add lines 1 through 11	3,083,925	3,044,229		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	204,638	10,232		194,406
14	Other employee salaries and wages	124,150	0		124,150
15	Pension plans, employee benefits	16,009	800		15,209
16a	Legal fees (attach schedule)	51,918	12,980		38,938
b	Accounting fees (attach schedule)	48,238	12,060		36,178
c	Other professional fees (attach schedule)	302,430	232,921		69,509
17	Interest				
18	Taxes (attach schedule) (see instructions)	77,266	6,235		23,482
19	Depreciation (attach schedule) and depletion	16,192	0		
20	Occupancy	19,751	4,938		14,813
21	Travel, conferences, and meetings	17,948	0		17,948
22	Printing and publications				
23	Other expenses (attach schedule)	537,943	80,759		456,660
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,416,483	360,925		991,293
25	Contributions, gifts, grants paid	2,597,840			2,597,840
26	**Total expenses and disbursements.** Add lines 24 and 25	4,014,323	360,925		3,589,133
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-930,398			
b	**Net investment income** (if negative, enter -0-)		2,683,304		
c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash—non-interest-bearing	40,473	19,420	19,420
	2		Savings and temporary cash investments	2,276,543	1,365,225	1,365,225
	3		Accounts receivable ▶			
			Less allowance for doubtful accounts ▶			
	4		Pledges receivable ▶			
			Less allowance for doubtful accounts ▶			
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7		Other notes and loans receivable (attach schedule) ▶			
			Less allowance for doubtful accounts ▶			
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges			
	10a		Investments—U S and state government obligations (attach schedule)	2,013,495	2,219,325	2,240,660
	b		Investments—corporate stock (attach schedule)	65,946,301	66,182,036	72,194,482
	c		Investments—corporate bonds (attach schedule)	11,009,219	9,365,171	9,434,438
	11		Investments—land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
	12		Investments—mortgage loans			
	13		Investments—other (attach schedule)	3,192,461	3,185,890	3,262,920
	14		Land, buildings, and equipment basis ▶ 11,061,989			
			Less accumulated depreciation (attach schedule) ▶ 47,915	9,803,047	11,014,074	11,014,074
	15		Other assets (describe ▶)			
	16		**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	94,281,539	93,351,141	99,531,219
Liabilities	17		Accounts payable and accrued expenses			
	18		Grants payable			
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons			
	21		Mortgages and other notes payable (attach schedule)			
	22		Other liabilities (describe ▶)			
	23		**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24		Unrestricted			
	25		Temporarily restricted			
	26		Permanently restricted			
			Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27		Capital stock, trust principal, or current funds	0	0	
	28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29		Retained earnings, accumulated income, endowment, or other funds	94,281,539	93,351,141	
	30		**Total net assets or fund balances** (see instructions)	94,281,539	93,351,141	
	31		**Total liabilities and net assets/fund balances** (see instructions)	94,281,539	93,351,141	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	94,281,539
2	Enter amount from Part I, line 27a	2	-930,398
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	93,351,141
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	93,351,141

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,260,939
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,728,522	93,665,295	0 061159
2013	4,604,018	91,733,214	0 050189
2012	4,487,810	85,840,085	0 052281
2011	3,834,286	87,427,065	0 043857
2010	3,000,197	80,655,888	0 037197

2	**Total** of line 1, column (d).	2	0 244683
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048937
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	90,866,988
5	Multiply line 4 by line 3.	5	4,446,758
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	26,833
7	Add lines 5 and 6.	7	4,473,591
8	Enter qualifying distributions from Part XII, line 4.	8	4,802,746

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	26,833
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	26,833
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	26,833
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	82,056		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	82,056
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	55,223
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 55,223 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NICHOLE MCCOY OFFICE ADMINISTRATOR Telephone no ▶(865) 524-6360

Located at ▶4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE TN ZIP +4 ▶37919

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RANDALL COFFEY 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	EMPLOYEE 40 00	59,815	5,862	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SANDERS PACE ARCHITECTURE 514 WEST JACKSON AVENUE KNOXVILLE,TN 37902	ARCHITECTURE SERVICES	289,500
CAROL R JOHNSON & ASSOCIATES INC 115 BROAD STREET BOSTON,MA 02110	ARCHITECTURE SERVICES	132,467
JOHNSON & GALYON INC 1130 ATLANTIC AVE KNOXVILLE,TN 37917	CONSTRUCTION	131,283
MFGA LLC CO MARK FOSTER GAGE 27 WASHINGTON SQUARE N 5E NEW YORK,NY 10011	ARCHITECTURE SERVICES	83,139

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 LOGHAVEN -- ARCHITECTURAL AND CONSTRUCTION SERVICES FOR THE RESTORATION OF HISTORIC LOG HOUSES FOR USE AS AN ARTIST-IN-RESIDENCE PROGRAM IN CONJUNCTION WITH KNOXVILLE ARTS ORGANIZATIONS ALSO INCLUDED IN THE PROJECT IS PRESERVATION OF APPROXIMATELY 90 ACRES AS AN URBAN WOODLAND THAT WILL BE MADE AVAILABLE TO THE PUBLIC	1,020,021
2 FORT DICKERSON PARK -- ARCHITECTURAL SERVICES FOR THE DESIGN OF A NEW ENTRANCE TO THIS PUBLIC PARK, WHICH INCLUDES THE SITE OF CIVIL WAR FORT DICKERSON THE PROJECT IS IN PARTNERSHIP WITH THE CITY OF KNOXVILLE, WHICH OWNS THE PARK, AND INVOLVES DEVELOPMENT OF A PARCEL PURCHASED BY THE FOUNDATION AND GIVEN TO THE CITY IN 2014	143,572
3 HIGH GROUND PARK -- ONGOING MAINTENANCE OF HIGH GROUND PARK FOR PUBLIC USE THE PARK, WHICH INCLUDES THE SITE OF CIVIL WAR FORT HIGLEY, WAS DEVELOPED BY THE FOUNDATION AND OPENED TO THE PUBLIC IN 2013	44,061
4 CANDORO MARBLE BUILDING -- ARCHITECTURAL SERVICES FOR DOCUMENTATION OF THE HISTORIC CANDORO MARBLEWORKS SHOWROOM BUILDING AND ALSO FOR A PLAN OF STABILIZATION TO FACILITATE USE BY THE TENANT, CANDORO ARTS AND HERITAGE CENTER, ALSO ONGOING COSTS ASSOCIATED WITH MAINTENANCE OF THE HOUSE AND GROUNDS	5,959

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	90,792,294
b	Average of monthly cash balances.	1b	1,458,455
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	92,250,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	92,250,749
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,383,761
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	90,866,988
6	**Minimum investment return.** Enter 5% of line 5.	6	4,543,349

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	4,543,349
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	26,833		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	1,862		
c	Add lines 2a and 2b.			2c	28,695
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	4,514,654
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	4,514,654
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	4,514,654

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,589,133
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	1,213,613
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,802,746
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	26,833
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	4,775,913

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					4,514,654
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				2,775,930	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.					
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 4,802,746					
a Applied to 2014, but not more than line 2a				2,775,930	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					2,026,816
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015		0			0
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					2,487,838
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

APPLICATIONS TO BE SUBMITTED ONLINE
4823 OLD KINGSTON PIKE SUITE 140
KNOXVILLE,TN 37919
(865) 524-6360

b The form in which applications should be submitted and information and materials they should include

FOUNDATION'S ONLINE GRANT APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				2,597,840
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	113,413	
4 Dividends and interest from securities. . .			14	1,655,113	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,260,939	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		30,640		3,053,285	0

13 Total. Add line 12, columns (b), (d), and (e). 13 3,083,925

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
AMY DELONG				P00525370

Firm's name ▶ PERSHING YOAKLEY & ASSOCIATES P C

Firm's EIN ▶ 62-1517792

Firm's address ▶ 2220 SUTHERLAND AVE KNOXVILLE, TN 37919

Phone no (865) 673-0844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES			
FAIRWAY R A FUND LTCG DIVIDENDS			
FAIRWAY R A FUND NET SEC 1231 GAIN			
RCP FUND V LP LTCG DIVIDENDS			
RCP FUND V LP NET SEC 1231			
ENERGY TR PARTNERS NET SEC 1231 LOSS			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,166,823		24,244,510	922,313
1,550			1,550
		35,430	-35,430
371,104			371,104
1,413			1,413
		11	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			922,313
			1,550
			-35,430
			371,104
			1,413
			-11

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY MANSOUR 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	FORMER EXECUTIVE DIRECTOR 40 00	157,279	14,262	0
DEBBIE BLACK 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	ADMINISTRATIVE DIRECTOR 20 00	47,359	5,881	0
MARK K WILLIAMS 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	SECRETARY 10 00	0	0	0
LINDSAY Y MCDONOUGH 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	VP/TREASURER 10 00	0	0	0
ROBERT S YOUNG 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	PRESIDENT 10 00	0	0	0
RACHAEL P YOUNG 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	FORMER DIRECTOR 0 00	0	0	0
JIM MCDONOUGH 4823 OLD KINGSTON PIKE SUITE 140 KNOXVILLE, TN 37919	DIRECTOR 10 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AID TO DISTRESSED FAMILIES OF APPALACHIAN COUNTIES PO BOX 5953 OAK RIDGE,TN 37831	N/A	501(C)(3)	RESTRICTED - SCHOOL SUPPLIES PROGRAM	10,000
APPALACHIAN BEAR RESCUE PO BOX 364 TOWNSEND,TN 37882	N/A	501(C)(3)	RESTRICTED - FENCING	10,000
APPALACHIA SERVICE PROJECT 4523 BRISTOL HIGHWAY JOHNSON CITY,TN 37601	N/A	501(C)(3)	RESTRICED - SEPTIC SYSTEMS	10,000
BOYS AND GIRLS CLUBS OF THE TENNESSEE VALLEY 220 CARRICK STREET SUITE 318 KNOXVILLE,TN 37921	N/A	501(C)(3)	RESTRICTED - VESTAL CLUB	232,995
CANCER SUPPORT COMMUNITY EAST TN 2230 SUTHERLAND AVENUE KNOXVILLE,TN 37919	N/A	501(C)(3)	RESTRICTED - OPERATING EXPENSES	50,000
CANCER SUPPORT COMMUNITY EAST TN 2230 SUTHERLAND AVENUE KNOXVILLE,TN 37919	N/A	501(C)(3)	RESTRICTED - ENDOWMENT	100,000
CANDORO ARTS & HERITAGE INC PO BOX 9473 KNOXVILLE,TN 37920	N/A	501(C)(3)	RESTRICTED - VESTIVAL SPONSORSHIP	2,500
CARPET BAG THEATRE PO BOX 3184 KNOXVILLE,TN 37917	N/A	501(C)(3)	RESTRICTED - SUMMER PROGRAM	5,000
CASH CONTRIBUTIONS FROM FAIRWAY REAL ASSET FUND K-1 600 PEACHTREE STREET NE ATLANTA,GA 30308	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	1
CASH CONTRIBUTIONS FROM RCP FUND V K-1 8235 FORSYTH BOULEVARD SUITE 1101 ST LOUIS,MO 63105	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	148
CENTRAL BUSINESS IMPROVEMENT DISTRICT 17 MARKET STREET KNOXVILLE,TN 37902	N/A	501(C)(3)	RESTRICTED - BIG EARS MUSIC FESTIVAL	330,000
COMMUNITY SCHOOL OF THE ARTS 620 STATE STREET KNOXVILLE,TN 37902	N/A	501(C)(3)	RESTRICTED - SCHOLARSHIPS	20,000
DISCOVER LIFE IN AMERICA 1316 CHEROKEE ORCHARD ROAD GATLINBURG,TN 37738	N/A	501(C)(3)	RESTRICTED - ECOLOGICAL STUDY	10,750
FRIENDS OF YOUNG-WILLIAMS ANIMAL CENTER 3201 DIVISION STREET KNOXVILLE,TN 37919	N/A	501(C)(3)	RESTRICTED - OPERATING EXPENSES	80,000
HORSE HAVEN OF TENNESSEE 2417 REAGAN ROAD KNOXVILLE,TN 37931	N/A	501(C)(3)	RESTRICTED - FEED AND VETERINARIAN EXPENSES	20,000
Total . . . . ▶ **3a**				2,597,840

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERFAITH HEALTH CLINIC 315 GILL AVENUE KNOXVILLE,TN 37917	N/A	501(C)(3)	RESTRICTED - PATIENT VISITS	25,000
KNOX HERITAGE INC PO BOX 1242 KNOXVILLE,TN 37901	N/A	501(C)(3)	RESTRICTED - OPERATING EXPENSES	80,000
KNOXVILLE HISTORY PROJECT 706 WALNUT STREET SUITE 404 KNOXVILLE,TN 37902	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	50,000
KNOXVILLE MUSEUM OF ART 1050 WORLDS FAIR PARK DRIVE KNOXVILLE,TN 37916	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	500,000
KNOXVILLE OPERA COMPANY 612 EAST DEPOT AVE KNOXVILLE,TN 37917	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	150,000
KNOXVILLE SYMPHONY ORCHESTRA 100 S GAY STREET KNOXVILLE,TN 37902	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	200,000
KNOXVILLE-KNOX COUNTY COUNCIL ON AGING 2247 WESTERN AVENUE KNOXVILLE,TN 37921	N/A	501(C)(3)	RESTRICTED - MOBILE MEALS	10,000
KNOXVILLE-KNOX COUNTY COUNCIL ON AGING 2247 WESTERN AVENUE KNOXVILLE,TN 37921	N/A	501(C)(3)	RESTRICTED - O'CONNOR CENTER	10,000
MCCLUNG MUSEUM OF NATURAL HISTORY & CULTURE 1327 CIRCLE PARK DRIVE KNOXVILLE,TN 37966	N/A	501(C)(3)	RESTRICTED - CIVIL WAR HISTORY PROJECT	30,000
SECOND HARVEST FOOD BANK OF EAST TENNESSEE 136 HARVEST LANE MARYVILLE,TN 37801	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	50,000
SHANGRI-LA THERAPEUTIC ACADEMY OF RIDING 11800 HIGHWAY 11E LENOIR CITY,TN 37772	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	8,000
SMOKY MOUNTAIN SERVICE DOGS 110 TOOWEKA CIRCLE LOUDON,TN 37774	N/A	501(C)(3)	RESTRICTED - SERVICE DOG	20,000
TENNESSEE CLEAN WATER NETWORK PO BOX 1521 KNOXVILLE,TN 37901	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	64,222
VOLUNTEER MINISTRY CENTER 511 N BROADWAY STREET KNOXVILLE,TN 37917	N/A	501(C)(3)	RESTRICTED - ALCHOHOL/DRUG CASE MANAGER AND OUTREACH PROGRAM	25,000
YOUNG-WILLIAMS ANIMAL CENTER 3201 DIVISION STREET KNOXVILLE,TN 37919	N/A	501(C)(3)	RESTRICTED - SPAY/NEUTER PROGRAM	489,224
Total . . . . ▶ **3a**				2,597,840

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUTH TRANSITIONS INC 301 CHESHIRE DRIVE KNOXVILLE, TN 37919	N/A	501(C)(3)	RESTRICTED - PROGRAM SUPPORT	5,000
Total . . . . ▶ **3a**				2,597,840

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a FAIRWAY R A F I LP ORDINARY INCOME	525990	27,506	14	57	
b RCP FUND V LP ORDINARY INCOME	525990	3,292	14	-3,211	
c FAIRWAY R A F I LP ROYALTIES			14	27,795	
d FAIRWAY R A F I LP OTHER INCOME			14	-857	
e RCP FUND V LP OTHER INCOME			14	-4,732	
f RCP FUND V LP ROYALTIES			14	172	
g ENERGY TR PARTNERS ORDINARY INCOME	525990	-158	14	-3	
h RENTAL LOSS FROM K-1'S			14	-246	
i MISCELLANEOUS INCOME			01	4,845	

TY 2015 Accounting Fees Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	48,238	12,060		36,178

TY 2015 General Explanation Attachment

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Identifier	Return Reference	Explanation
COMPENSATION	FORM 990-PF, PART VIII	TOTAL COMPENSATION IN PART VIII, COLUMN (C), REPRESENTS FORM W-2 MEDICARE WAGES AS WELL AS ANY NONTAXABLE EMPLOYEE BENEFITS AS PROVIDED UNDER THE SECTION 125 CAFETERIA PLAN DEBBIE BLACK, ADMINISTRATIVE DIRECTOR, IS COMPENSATED BY THE ASLAN FOUNDATION THE THOMPSON CHARITABLE FOUNDATION REIMBURSES THE ASLAN FOUNDATION FOR FIFTY PERCENT OF HER TOTAL COMPENSATION THE AMOUNT DISCLOSED ON STATEMENT 13 IS THE ASLAN FOUNDATION'S SHARE OF MS BLACK'S TOTAL COMPENSATION

TY 2015 Investments Corporate Bonds Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SCHWAB #5051 CORPORATE BONDS	9,365,171	9,434,438

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TY 2015 Investments Corporate Stock Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB #4350 MUTUAL FUNDS	39,379,831	40,740,163
SCHWAB #5051 MUTUAL FUNDS	26,802,205	31,454,319

TY 2015 Investments Government Obligations Schedule

Name:	THE ASLAN FOUNDATION
EIN:	62-1520208
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	2,219,325
State & Local Government Securities - End of Year Fair Market Value:	2,240,660

TY 2015 Investments - Other Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCHWAB #4350 ALTERNATIVES	AT COST	3,184,663	3,261,693
ENERGY TR. PARTNERS	AT COST	1,227	1,227

TY 2015 Legal Fees Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	51,918	12,980		38,938

TY 2015 Other Expenses Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	15,667	0		15,667
INSURANCE	38,514	9,629		28,886
ORDINARY INCOME DEDUCTION	1,510	1,510		0
ROYALTIES DEDUCTION - FAIRWAY	9,646	9,646		0
PORTFOLIO EXPENSE - FAIRWAY	11,604	11,581		0
PORTFOLIO EXPENSE - RCP FUND	32,627	32,125		0
PROPERTY UPKEEP	390,744	0		390,744
SEC 59(E)(2) DEDUCTION - FAIRWAY	10,838	10,838		0
INVESTMENT EXPENSE - ENERGY TR P	9	9		0
INVESTMENT INTEREST - FAIRWAY	37	37		0
INVESTMENT INTEREST - RCP	634	634		0
TELEPHONE	7,113	0		7,113
CONTRACT SERVICES	19,000	4,750		14,250

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TY 2015 Other Income Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FAIRWAY R A F I LP ORDINARY INCOME	27,563	57	27,563
RCP FUND V LP ORDINARY INCOME	81	-3,211	81
FAIRWAY R A F I LP ROYALTIES	27,795	27,795	27,795
FAIRWAY R A F I LP OTHER INCOME	-857	-857	-857
RCP FUND V LP OTHER INCOME	-4,732	-4,732	-4,732
RCP FUND V LP ROYALTIES	172	172	172
ENERGY TR PARTNERS ORDINARY INCOME	-161	-3	-161
RENTAL LOSS FROM K-1'S	-246	-246	-246
MISCELLANEOUS INCOME	4,845	4,845	4,845

TY 2015 Other Professional Fees Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	228,474	228,474		0
BANK FEES	25	19		6
PROFESSIONAL DUES	12,100	3,025		9,075
CONSULTING	38,906	0		38,906
PAYROLL SERVICES	5,611	1,403		4,208
MISCELLANEOUS	17,314	0		17,314

TY 2015 Taxes Schedule

Name: THE ASLAN FOUNDATION

EIN: 62-1520208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TN SECRETARY OF STATE	20	0		20
TN DEPARTMENT OF REVENUE	5,000	5,000		0
PAYROLL TAX	24,697	1,235		23,462
FEDERAL INCOME TAX	47,549	0		0