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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE CHRYSALIS FOUNDATION</b>		A Employer identification number <b>62-1497058</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>2444 BROAD STREET</b>		B Telephone number <b>(423) 756-0882</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHATTANOOGA, TN 37408</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,225,446.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		<b>8.</b>	<b>8.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities		<b>12,062.</b>	<b>12,062.</b>		<b>STATEMENT 2</b>
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<b>55,037.</b>			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			<b>55,037.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<b>67,107.</b>	<b>67,107.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>0.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		<b>2,049.</b>	<b>1,844.</b>		<b>205.</b>
c Other professional fees		<b>13,843.</b>	<b>12,459.</b>		<b>1,384.</b>
17 Interest					
18 Taxes		<b>26.</b>	<b>26.</b>		<b>0.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		<b>15,918.</b>	<b>14,329.</b>		<b>1,589.</b>
25 Contributions, gifts, grants paid		<b>206,000.</b>			<b>206,000.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>221,918.</b>	<b>14,329.</b>		<b>207,589.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>&lt;154,811.&gt;</b>			
b Net investment income (if negative, enter -0-)			<b>52,778.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		57,291.	40,990.	40,990.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		1,339,496.	1,201,207.	1,178,565.
	c	Investments - corporate bonds				
	Liabilities	11	Investments land buildings and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 7		0.	0.	5,891.
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,396,787.	1,242,197.	1,225,446.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,396,787.	1,242,197.		
30	Total net assets or fund balances		1,396,787.	1,242,197.		
31	Total liabilities and net assets/fund balances		1,396,787.	1,242,197.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,396,787.
2	Enter amount from Part I, line 27a	2	<154,811.>
3	Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTION	3	221.
4	Add lines 1, 2, and 3	4	1,242,197.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,242,197.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 423,268.		368,231.	55,037.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			55,037.	
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2 55,037.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c)            If (loss), enter -0- in Part I, line 8         </div>		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	417,665.	1,704,602.	.245022
2013	251,935.	1,978,741.	.127321
2012	447,545.	2,200,761.	.203359
2011	496,819.	2,750,137.	.180652
2010	410,244.	3,034,954.	.135173
2 Total of line 1, column (d)			2 .891527
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .178305
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,415,048.
5 Multiply line 4 by line 3			5 252,310.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 528.
7 Add lines 5 and 6			7 252,838.
8 Enter qualifying distributions from Part XII, line 4			8 207,589.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2016 estimated tax

1,693. Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

TN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MARY N. MOORE Telephone no. ► 423-756-0882 Located at ► 2444 BROAD STREET, CHATTANOOGA, TN ZIP+4 ► 37408		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY N. MOORE	PRESIDENT			
2444 BROAD STREET				
CHATTANOOGA, TN 37408	10.00	0.	0.	0.
WILLIAM N. BAILEY	TREASURER			
2444 BROAD STREET				
CHATTANOOGA, TN 37408	0.00	0.	0.	0.
PATRICIA W. UNRUH	SECRETARY			
2444 BROAD STREET				
CHATTANOOGA, TN 37408	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,373,069.
b	Average of monthly cash balances	1b	63,528.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,436,597.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,436,597.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,549.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,415,048.
6	Minimum investment return. Enter 5% of line 5	6	70,752.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	70,752.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,056.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,056.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,696.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	69,696.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,696.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,589.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,589.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,589.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				69,696.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	259,563.			
b From 2011	367,626.			
c From 2012	338,611.			
d From 2013	153,440.			
e From 2014	333,349.			
f Total of lines 3a through e	1,452,589.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 207,589.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				69,696.
e Remaining amount distributed out of corpus	137,893.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,590,482.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	259,563.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	1,330,919.			
10 Analysis of line 9.				
a Excess from 2011	367,626.			
b Excess from 2012	338,611.			
c Excess from 2013	153,440.			
d Excess from 2014	333,349.			
e Excess from 2015	137,893.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A STEP AHEAD FOUNDATION CHATTANOOGA P.O. BOX 4212 CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	5,000.
ARTS BUILD 406 FRAZIER AVENUE CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	6,000.
AVA 30 FRAZIER AVE CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	250.
BOYS AND GIRLS CLUBS OF CHATTANOOGA 610 LINDSAY STREET CHATTANOOGA, TN 37403	NONE	501(C)(3)	OPERATING FUND	1,500.
CENTER FOR MINDFUL LIVING 1212 MCCALLIE AVE CHATTANOOGA, TN 37404	NONE	501(C)(3)	OPERATING FUND	10,750.
Total	SEE CONTINUATION SHEET(S)			206,000.
b Approved for future payment				
NONE				
Total				0.



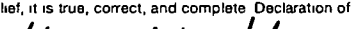

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 Signature of officer or trustee		5/13/16 Date		PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	JAMES T. MORRISON				5-09-2016		P00211883
	Firm's name ▶ ELLIOTT DAVIS DECOSIMO, LLC / PLLC					Firm's EIN ▶ 57-0381582	
	Firm's address ▶ 629 MARKET STREET, SUITE 100 CHATTANOOGA, TN 37402					Phone no. 423-756-7100	

Form **990-PF** (2015)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	RAYMOND JAMES STATEMENT	P		
b	RAYMOND JAMES STATEMENT	P		
c	UBS STATEMENT	P		
d	UBS STATEMENT	P		
e	CALL FREEPORT MCMORAN IN\$14	P	10/07/15	11/06/15
f	LB OFFSHORE DIVERSIFIED ARB FUND	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,189.		13,593.	4,596.
b 95,501.		73,676.	21,825.
c 9,677.		9,528.	149.
d 280,000.		271,434.	8,566.
e 1,778.			1,778.
f 1,715.			1,715.
g 16,408.			16,408.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			4,596.
b			21,825.
c			149.
d			8,566.
e			1,778.
f			1,715.
g			16,408.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	55,037.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAMLISS CENTER FOR CHILDREN 315 GILLESPIE ROAD CHATTANOOGA, TN 37411	NONE	501(C)(3)	OPERATING FUND	20,000.
CHATTANOOGA COMMUNITY KITCHEN 727 E. 11TH STREET, PO BOX 11203 CHATTANOOGA, TN 37401	NONE	501(C)(3)	FAST DAY	30,000.
CHATTANOOGA SYMPHONY & OPERA 701 BROAD STREET CHATTANOOGA, TN 37402	NONE	501(C)(3)	OPERATING FUND	5,000.
CHATTANOOGA WOMEN'S LEADERSHIP INSTITUTE 2444 BROAD STREET CHATTANOOGA, TN 37408	NONE	501(C)(3)	OPERATING FUND	250.
CHURCH OF THE GOOD SHEPHERD 211 FRANKLIN ROAD LOOKOUT MOUNTAIN, TN 37350	NONE	501(C)(3)	HAITI FUND & ANN AIKEN-JIM HUDSON ENDOWMENT FUND	1,000.
CORNERSTONES 736 GEORGIA AVE, #106 CHATTANOOGA, TN 37402	NONE	501(C)(3)	OPERATING FUND	500.
CRABTREE FARMS OF CHATTANOOGA, INC. 1000 EAST 30TH STREET CHATTANOOGA, TN 37407	NONE	501(C)(3)	OPERATING FUND & EDUCATION BUILDING	30,000.
DESERT HOUSE OF PRAYER P.O. BOX 570 CORTARO, AZ 85652	NONE	501(C)(3)	OPERATING FUND	500.
LULA LAKE LAND TRUST 29 MOUNT OLIVE ROAD, SUITE A LOOKOUT MOUNTAIN, GA 30750	NONE	501(C)(3)	OPERATING FUND	500.
METROPOLITAN MINISTRY 1112 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	501(C)(3)	OPERATING FUND	20,000.
<b>Total from continuation sheets</b>				<b>182,500.</b>



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHSIDE NEIGHBORHOOD HOUSE 211 MINOR STREET, PO BOX 4086 CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	20,000.
PIONEER MONTESSORI SCHOOL 211 2ND AVE S KETCHUM, ID 83340	NONE	501(C)(3)	OPERATING FUND	5,500.
SALVATION ARMY 800 MCCALLIE AVE CHATTANOOGA, TN 37403	NONE	501(C)(3)	OPERATING FUND	5,000.
ST. MARY'S SEWANEE P.O. BOX 188 SEWANEE, TN 37375	NONE	501(C)(3)	OPERATING FUND	10,000.
TENNESSEANS FOR ALTERNATIVES TO THE DEATH PENALTY 508 MAIN STREET NASHVILLE, TN 37206	NONE	501(C)(3)	OPERATING FUND	500.
TENNESSEE RIVER GARDENS & NATURE PRESERVE 22573 US-41 CHATTANOOGA, TN 37419	NONE	501(C)(3)	OPERATING FUND	250.
THE ELEPHANT SANCTUARY P. O. BOX 393 HOHENWALD, TN 38462	NONE	501(C)(3)	OPERATING FUND	1,000.
THE LAND TRUST FOR TENNESSEE 501 EAST 16TH STREET, SUITE 113 CHATTANOOGA, TN 37408	NONE	501(C)(3)	OPERATING FUND	1,000.
THE SOCIETY OF ST. ANNA THE PROPHET 2744 PEACHTREE RD ATLANTA, GA 30305	NONE	501(C)(3)	OPERATING FUND	4,000.
UNITED WAY 630 MARKET STREET, P.O. BOX 4027 CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	15,000.
Total from continuation sheets				

## Part XV

[illegible]

17

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	2.	2.	
RAYMOND JAMES	6.	6.	
TOTAL TO PART I, LINE 3.	8.	8.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES	4,615.	0.	4,615.	4,615.	
SCHWAB	1,719.	0.	1,719.	1,719.	
UBS	22,136.	16,408.	5,728.	5,728.	
TO PART I, LINE 4	28,470.	16,408.	12,062.	12,062.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,049.	1,844.		205.
TO FORM 990-PF, PG 1, LN 16B	2,049.	1,844.		205.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	13,843.	12,459.		1,384.
TO FORM 990-PF, PG 1, LN 16C	13,843.	12,459.		1,384.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TN TAX	20.	20.		0.
FOREIGN TAX	6.	6.		0.
TO FORM 990-PF, PG 1, LN 18	26.	26.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SCHWAB - SCHEDULE ATTACHED	103,766.	20,310.	
RAYMOND JAMES - SCHEDULE ATTACHED	334,623.	369,055.	
UBS PACE ASSETS - SCHEDULE ATTACHED	762,818.	789,200.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,201,207.	1,178,565.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEHMAN OFFSHORE DIVERSIFIED ARBITRAGED SPV	COST	0.	5,891.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	5,891.

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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	8
	PART XV, LINES 2A THROUGH 2D		

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

MARY N. MOORE  
2444 BROAD STREET  
CHATTANOOGA, TN 37408

TELEPHONE NUMBER

---

423-756-0882

FORM AND CONTENT OF APPLICATIONS

---

FOR THOSE WISHING TO BRING A PROJECT TO THE ATTENTION OF THE FOUNDATION, A WRITTEN SUMMARY OF NOT MORE THAN TWO PAGES SHOULD BE SENT TO THE FOUNDATION.

ANY SUBMISSION DEADLINES

---

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

NONE



Schwab One® Account of  
THE CHRYSALIS FOUNDATION

Account Number  
5602-6785

Statement Period  
December 1-31, 2015

### Investment Detail - Equities

Equities	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
FREEPORT MCMORAN INC (M)	3,000.0000	6.7700	20,310.00	76%	(83,455.75)	2.95%	600.00
SYMBOL: FCX			103,765.75 <sup>1</sup>				

*Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.*



### Endnotes For Your Account

#### Symbol Endnote Legend

- (M) Denotes a security that is marginable. Some mutual fund or ETF investments may not be immediately marginable.
- t Data for this holding has been edited or provided by a third party.
- For information on how Schwab pays its representatives, go to <http://www.schwab.com/compensation>

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

December 31, 2014 to December 31, 2015

# RAYMOND JAMES®

## Your Portfolio

The Chrysalis Foundation Account No. 29026561

### Cash & Cash Alternatives

#### Raymond James Bank Deposit Program \*

Description	(Symbol)	Value	Est. Annual Income Yield	Est. Annual Income
Raymond James Bank Deposit Program		\$4,779.06	0.01%	\$0.47
Raymond James Bank Deposit Program Total		\$4,779.06		\$0.47

Your bank priority state: TN

Participating banks recently added: Bank of India 01/11/2016; Pacific Western Bank 12/29/2015

\* Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

### Cash & Cash Alternatives Total

\$4,779.06

\$0.47

### Equities

#### Stocks

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Annual Income Yield	Gain or (Loss) Pct.	Gain or (Loss)
LOT 1		170,000	05/13/2015	\$87.770	\$14,920.88	\$81.270	\$13,815.90	1.47%	(7.41)%	\$(1,104.98)
LOT 2		60,000	06/29/2015	\$81.050	\$4,862.99	\$81.270	\$4,876.20	1.47%	0.27%	\$13.21
LOT 1		240,000	03/20/2014	\$61.820	\$14,836.75	\$46.150	\$11,076.00	1.47%	(25.35)%	\$(3,760.75)
LOT 2		75,000	04/01/2014	\$65.800	\$4,920.00	\$46.150	\$3,461.25	1.47%	(29.65)%	\$(1,458.75)
Total		545,000		\$192,440	\$39,540.62		\$33,229.35			
Total		545,000		\$192,440	\$39,540.62		\$33,229.35			



29026561-96-1 32N/0915

## RAYMOND JAMES®

## Your Portfolio (continued)

The Chrysalis Foundation Account No. 29026561

## Equities (continued)

## Stocks (continued)

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 2		1,322,000	05/13/2013	\$12.990	\$17,172.78	\$16.830	\$22,249.28	1.19%	\$284.40	29.56%	\$5,076.48
BED BATH & BEYOND INCORPORATED (BBBY)		1,322,000	05/13/2013	\$12.990	\$17,172.78	\$16.830	\$22,249.28	1.19%	\$284.40	29.56%	\$5,076.48
LOT 1		190,000	11/14/2013	\$78.027	\$14,825.13	\$48.250	\$9,167.50				
LOT 2		110,000	01/29/2014	\$64.558	\$7,101.38	\$48.250	\$5,307.50				
BLACKBERRY INCORPORATED (BBK)		80,000	05/13/2013	\$27.010	\$21,608.00	\$340.520	\$27,283.18	2.56%	\$702.78	(38.16)%	\$1,793.89
LOT 1		3,000	04/18/2013	\$255.210	\$765.63	\$340.520	\$1,021.56	2.56%	\$26.16	(25.26)%	\$255.93
LOT 2		60,000	05/13/2013	\$276.830	\$16,609.80	\$340.520	\$20,431.20	2.56%	\$523.20	33.43%	\$3,821.40
LOT 3		20,000	06/28/2013	\$257.290	\$5,145.80	\$340.520	\$6,810.40	2.56%	\$174.40	23.01%	\$1,604.60
CI GROUP INCORPORATED COMMON (CI)		150,000	07/11/2013	\$19.888	\$2,983.20	\$51.750	\$7,762.50	10.39%	\$80.00	26.36%	\$7,249.30
CRUISE CRUISES INCORPORATED (CLC)		635,000	06/20/2013	\$38.920	\$24,692.80	\$55.680	\$35,335.20		\$315.99	31.25%	\$1,661.01
DELPOINTE DE NEMOUSSE COMPANY (DD)		245,000	05/13/2013	\$5.000	\$1,235.00	\$46.600	\$11,407.00	2.28%	\$264.40	29.60%	\$6,206.60
LOT 1		156,000	05/13/2013	\$51.959	\$8,105.59	\$66.600	\$10,389.60	2.28%	\$237.12	28.18%	\$2,284.01
LOT 2		96,000	05/09/2013	\$51.658	\$4,959.12	\$66.600	\$6,393.60	2.28%	\$145.92	28.93%	\$1,434.48
LOT 3		93,000	06/28/2013	\$50.599	\$4,705.72	\$66.600	\$6,193.80	2.28%	\$141.36	31.62%	\$1,488.08
FAGEBIO INCORPORATED CLASS A (FB)		12,000	06/24/2013	\$16.667	\$199.99	\$16.660	\$199.92				
IRIDIUM INCORPORATED COMMON (IRI)		10,000	03/24/2013	\$27.000	\$270.00	\$52.285	\$522.85				
KANSAS CITY SOUTHERN NEW (KSU)		12,000	03/03/2013	\$104.583	\$1,254.99	\$174.670	\$2,096.04	17.77%	\$363.45	28.31%	\$1,568.79



## Your Portfolio (continued)

The Chrysalis Foundation Account No. 29026561

### Equities (continued)

#### Stocks (continued)

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
CONCORDIA CORPORATION (CON)		2,000		\$38.80	\$77,600	\$38.80	\$77,600	1.99%	\$1,552.00	45.12%	\$7,267.38
LOT 1		312,000	03/08/2013	\$32.650	\$10,186.80	\$50.260	\$15,681.12	1.99%	\$312.00	53.94%	\$5,494.32
LOT 2		135,000	08/26/2013	\$36.089	\$4,872.03	\$50.260	\$6,786.10	1.99%	\$135.00	39.27%	\$1,913.07
UNITEDHEALTH GROUP (UHS)		20,000	07/31/2015	\$88.800	\$1,776.00	\$88.800	\$1,776.00				\$18.00
WELLS FARGO BANK (WFC)		100,000		\$14.160	\$1,416.00	\$14.160	\$1,416.00				\$18.00
LOT 1		480,000	02/11/2015	\$31.367	\$15,056.02	\$14.160	\$6,796.80			(54.86)%	\$8,259.22
LOT 2		535,000	08/29/2015	\$18.637	\$9,970.83	\$14.160	\$7,575.60			(24.02)%	\$2,395.03
HITE AID CORPORATION (HAI)		27,500		\$7.840	\$2,154.00	\$7.840	\$2,154.00			164.82%	\$20,884.56
LOT 1		925,000	08/06/2013	\$2.879	\$2,663.08	\$7.840	\$7,252.00			172.32%	\$4,588.92
LOT 2		1,590,000	08/18/2013	\$3.140	\$4,992.60	\$7.840	\$12,465.60			149.68%	\$7,473.00
LOT 3		1,760,000	06/26/2013	\$2.839	\$4,995.76	\$7.840	\$13,798.40			176.20%	\$8,802.64
UNITEDHEALTH GROUP (UHS)		30,000	03/21/2015	\$11.900	\$3,570.00	\$11.900	\$3,570.00			7.10%	\$710.00
WELLS FARGO BANK (WFC)		200,000	07/21/2015	\$10.000	\$2,000.00	\$10.000	\$2,000.00				\$392.28
WELLS FARGO BANK (WFC)		10,000		\$20.658	\$206.58	\$20.658	\$206.58			19.26%	\$39.76
LOT 1		330,000	01/29/2014	\$45.578	\$15,040.74	\$54.360	\$17,938.80	2.76%	\$495.00	19.27%	\$2,898.06
LOT 2		110,000	01/31/2014	\$45.598	\$5,015.78	\$54.360	\$5,979.60	2.76%	\$165.00	19.22%	\$983.82
Stocks Total					\$319,870.80		\$355,297.53	1.08%	\$3,783.10	11.08%	\$35,426.73

## Your Portfolio (continued)

The Chrysalis Foundation Account No. 29026561

### Equities (continued)

#### Options \*

Description	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Gain or (Loss) Pct.	Gain or (Loss)
CALLS EURO STOXX 50	1000	10/29/2015	\$1.000	\$1,000.00	\$2.530	\$2,530.00	153.01%	\$1,530.01
PUTS EURO STOXX 50	1000	10/29/2015	\$1.000	\$1,000.00	\$2.530	\$2,530.00	153.01%	\$1,530.01
<b>Options Total</b>				<b>\$299.99</b>		<b>\$759.00</b>	<b>(153.01)%</b>	<b>\$459.01</b>

\* Please see Options on the Understanding Your Statement page.

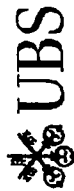
#### REITs / Tangibles †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Annual Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
OMEGA REALTY TRUST INC. (OMT)	15,000	05/09/2011	\$0.770	\$11,550.00	\$5.4980	\$82,470.00	6.40%	\$929.60	(3.50)%	\$535.35
<b>REITs / Tangibles Total</b>				<b>\$15,052.05</b>		<b>\$14,516.70</b>	<b>6.40%</b>	<b>\$929.60</b>	<b>(3.50)%</b>	<b>\$535.35</b>

† Please see REITs/Tangibles on the Understanding Your Statement page.

<b>Equities Total</b>				<b>\$334,622.86</b>		<b>\$369,055.23</b>	<b>1.28%</b>	<b>\$4,712.70</b>	<b>10.29%</b>	<b>\$34,432.37</b>
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Business Services Account  
December 2015

Account name:  
Account type:  
Account number:

THE CHRYSALIS FOUNDATION, INC.  
PACE Multi  
AT 27657 DY

Your Financial Advisor:  
BAYNES/BOLAND  
404-760-3000/800-234-9928

## Your PACE assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. Gains and losses for zero-coupon investments are not shown. See important information about your statement at the end of this document for more information.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

### Fixed income

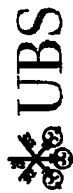
Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
LEGG MASON WESTERN ASSET MACRO OPPORTUNITIES FUND CLASS I									
Symbol LAOIX									
Trade date: Dec 12, 14	5,695.713	10,740	61,171.96	61,171.96	10.060	57,298.87	-3,873.09		LT
Total reinvested	585.098	10,214		5,976.68	10.060	5,886.09	-90.59		
EAI: \$1,965 Current yield: 3.11%									
Security total	6,280.811	10,691	61,171.96	67,148.64		63,184.95	-3,963.68	2,013.00	

### Non-traditional

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INSTITUTIONAL									
Symbol BPIRX									
Trade date: Dec 23, 13	14,704.939	14.328	210,698.02	210,698.02	14.910	219,250.64	8,552.62		LT
Total reinvested	804.533	14.947		12,025.52	14.910	11,995.59	-29.93		
Security total	15,509.472	14.360	210,698.02	222,723.54		231,246.22	8,522.69	20,548.21	

BURNHAM FINANCIAL  
LONG/SHORT FUND CLASS A

continued next page



Business Services Account  
December 2015

Account name:  
Account type:  
Account number:

THE CHRYSALIS FOUNDATION, INC  
PACE Multi  
AT 27657 DY

Your Financial Advisor:  
BAYNES/ROLAND  
404-760-3000/800-234-9928

Your PACE assets • Non-traditional (continued)

Holding	Symbol	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	Symbol: BUREX									
	Trade date Dec 22, 14	4,786,594	14,770	70,698.00	70,698.00	16,790	80,366.91	9,668.91		LT
	Trade date Jun 16, 15	5,649,718	15,929	90,000.00	90,000.00	16,790	94,858.76	4,858.76		ST
	Total reinvested	238,396	17,130		4,083.73	16,790	4,002.67	-81.06		
	Security total	10,674,708	15,437	160,698.00	164,781.73		179,228.34	14,446.61	18,530.34	
	DIAMOND HILL LONG SHORT									
	FUND CLASS I									
	Symbol: DHLSX									
	Trade date Dec 23, 13	9,375,412	22,479	210,753.16	210,753.16	23,770	222,853.53	12,100.37		LT
	Total reinvested	68,821	23,354		1,607.25	23,770	1,635.88	28.63		
	Security total	9,444,233	22,486	210,753.16	212,360.41		224,489.41	12,129.00	13,736.25	
	PACE portfolio total			\$582,149.18	\$599,865.68		\$634,963.97	\$35,098.30	\$52,814.79	

Other

Holding	Symbol	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$)	Holding period
	COLUMBIA THERMOSTAT									
	FUND Z									
	Symbol COTZX									
	Trade date Dec 23, 14	4,822,578	14,660	70,699.00	70,699.00	14,120	68,094.80	-2,604.20		LT
	Total reinvested	204,336	14,343		2,930.91	14,120	2,885.22	-45.69		
	EAI: \$1.618 Current yield 2.28%									
	Security total	5,026,914	14,647	70,699.00	73,629.91		70,980.02	-2,649.89	281.02	
	PUTNAM CAPITAL SPECTRUM									
	FUND CLASS Y									
	Symbol PVSIX									
	Trade date Dec 23, 13	320,483	35,615	11,414.15	11,414.15	33,410	10,707.33	-706.82		LT
	Total reinvested	280,275	38,389		10,759.63	33,410	9,363.99	-1,395.64		
	EAI: \$65 Current yield: 0.32%									
	Security total	600,758	36,910	11,414.15	22,173.78		20,071.32	-2,102.46	8,657.17	
	PACE portfolio total			\$82,113.15	\$95,803.69		\$91,051.34	-\$4,752.35	\$8,938.19	
	Total estimated annual income: \$1,683									



This section of your tax information statement provides proceeds transactions grouped by term (long, short or undetermined). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. Tax lots with an additional notation of "Ordinary" represent neither short- nor long-term capital transactions. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.

Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis is always presented as \$0.00 and the Proceeds is the net of proceeds received when the option was written and the cost to close the position.

Several column headings describe two related items: a quantity and a qualifier. For example, Proceeds of sale and, if the sale is the result of an option exercise or assignment, whether the proceeds are gross or net (adjusted for any option premium). When these conditions exist, the qualifier is shown to the right of the amount.

### SHORT TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked.

#### Description of property

Date sold or disposed	Quantity	Shown (G)ross (N)et	Proceeds (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
CALL: ALIBABA GROUP HLDG LIMIT DEC 85 EXP 12/18/15 / CUSIP: BABA 12/18/15 C 85.000	2.000	-400.01	11/05/15	0.00				
DELTA AIR LINES INCORPORATED DEL COM NEW / CUSIP: 247361702 / Symbol: DAL	190.000	8,585.96	10/24/14	7,337.78				
RITE AID CORPORATION / CUSIP: 767754104 / Symbol: RAD	1,216.000	9,222.90	09/22/14	6,255.31				
CALL: RITE AID CORPORATION JAN 9 EXP 01/15/16 / CUSIP: RAD 01/15/16 C 9.000	20.000	779.98	10/28/15	0.00				
Totals:		18,188.83			13,593.09			

### LONG TERM TRANSACTIONS

Report on Form 8949, Part II, with Box F checked

#### Description of property

Date sold or disposed	Quantity	Shown (G)ross (N)et	Proceeds (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
BLACKROCK INCORPORATED / CUSIP: 09247X101 / Symbol: BLK	27.000	9,862.91	04/16/13	6,890.67				

\*\* D = adjustment amount is market discount. W = adjustment amount is a non-deductible wash sale loss. C = proceeds amount is from collectible assets.



29026561 - 003

Raymond James &amp; Associates, Inc.

Proceeds are not reported to the IRS

Collection

2015

**LONG TERM TRANSACTIONS**

Report on Form 8949, Part II, with Box F checked.

**Description of property**

Date sold or disposed	Quantity	Shown (G)ross (N)et acquired	Proceeds Date	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional Information
CHEMOURS COMPANY / CUSIP 163851108 / Symbol: CC							
		3 transactions for 12/01/15					
	31,200	187.20	05/13/13	434.25		-247.05	Sale
	115.19	115.19	06/06/13	265.68		-150.49	Sale
	19,200	111.60	06/26/13	252.11		-140.51	Sale
12/01/15	68,000	413.99	Various	952.04		-538.05	Total of 3 transactions
DU PONT E I DE NEMOURS & COMPANY / CUSIP: 283534109 / Symbol: DD							
03/12/15	114,000	9,088.42	05/13/13	6,240.66		2,847.76	Sale
GENERAL ELECTRIC COMPANY / CUSIP: 389804103 / Symbol: GE							
01/21/15	1,262,000	29,950.63	03/06/13	28,986.90		-38.27	Sale
LINCOLN NATL CORPORATION IND / CUSIP 534187109 / Symbol: LNC							
03/12/15	300,000	17,292.28	03/08/13	9,795.00		7,497.28	Sale
VALERO ENERGY CORPORATION NEW / CUSIP: 91913Y100 / Symbol: VLO							
		2 transactions for 03/02/15					
	255,000	15,190.99	10/21/13	10,020.74		5,170.25	Sale
	230,000	13,701.67	11/14/13	9,790.47		3,911.26	Sale
03/02/15	485,000	28,892.66	Various	19,811.15		9,081.51	Total of 2 transactions
<b>Totals:</b>		<b>95,500.89</b>		<b>73,675.42</b>		<b>21,824.47</b>	

\*\* D = adjustment amount is market discount. W = adjustment amount is a non-deductible wash sale loss. C = proceeds amount is from collectible assets

VESTEDIAN FINANCIAL SERVICES, INC.	
Proceeds from Broker/Dealer/Exchange Transactions	
01/15/15	2,351.75
04/23/15	2,396.03
07/24/15	2,443.46
10/23/15	2,336.80
	9,528.04
	149.33
	149.33

Sales transactions are grouped by their term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. Tax lots with an additional notation of "Ordinary" represent neither short- nor long-term capital transactions. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.

Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of proceeds received when the option was written and the cost to close the position.

Several column headings describe two related items: a quantity and a qualifier. For example, proceeds and, if the sale is the result of an option exercise or assignment, whether the proceeds are gross or net (adjusted for any option premium). When these conditions exist, the qualifier is shown to the right of the amount.

#### SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS (Lines 2 & 5)

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 3)

"Gain or loss (-)" and "Additional Information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)Gross (N)Net	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
LEGG MASON WESTERN ASSET MACRO OPPORTUNITIES FUND CLASS I / CUSIP: 95768D400 / Symbol:							
01/23/15	218.971	2,345.18	12/12/14	2,351.75	..	-6.57	Sale
04/23/15	223.094	2,485.19	12/12/14	2,396.03	..	69.16	Sale
07/24/15	227.510	2,486.68	12/12/14	2,443.46	..	43.22	Sale
10/23/15	217.580	2,380.32	12/12/14	2,336.80	..	43.52	Sale
Security total		9,677.37		9,528.04	..	149.33	
Totals:		9,677.37		9,528.04		149.33	

#### LONG TERM TRANSACTIONS FOR COVERED TAX LOTS (Lines 2 & 5)

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 3)

"Gain or loss (-)" and "Additional Information" are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)Gross (N)Net	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
DIAMOND HILL LONG SHORT FUND CLASS I / CUSIP: 25264S833 / Symbol: MFDHAK							
08/18/15	1,209.677	30,000.00	12/23/13	27,192.75	..	2,807.25	Sale
PUTNAM CAPITAL SPECTRUM FUND CLASS Y / CUSIP: 74678P151 / Symbol							
08/18/15	785.135	30,000.00	12/23/13	27,962.94	..	2,037.06	Sale
12/03/15	5,305.781	190,000.00	12/23/13	188,967.78	..	1,032.24	Sale
Security total		220,000.00		216,930.70	..	3,069.30	

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

\*\*D = adjustment amount is market discount W = adjustment amount is a nondeductible wash sale loss. C = proceeds amount is from collectible assets.

UB FINANCIAL SERVICES

Proceeds from Broker and Broker Exchange Transactions

2013-2014

(continued)

Account: 101785

10/26/2013

**LONG TERM TRANSACTIONS FOR COVERED TAX LOTS (Lines 2 & 5)**

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 3)

"Gain or loss (-)" and "Additional information" are NOT reported to the IRS.

**1a- Description of property/CUSIP/symbol**

1c- Date sold or disposed	Quantity	6- Reported (G)ross (N)et	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1f- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X) Additional Information
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INSTITUTIONAL / CUSIP 74925K581 / Symbol							
06/18/15	1,905.972	30,000.00	30,000.00	12/23/13	27,308.50		2,690.50 Sale
Totals :		280,000.00	280,000.00		271,432.95		8,567.05

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\*\*D = adjustment amount is market discount. W = adjustment amount is a nondeductible wash sale loss. C = proceeds amount is from collectible assets.