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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>THE ELMS FOUNDATION</b>		A Employer identification number <b>62-1383398</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 813</b>	Room/suite	B Telephone number (see instructions) <b>757-562-3439</b>
City or town, state or province, country, and ZIP or foreign postal code <b>FRANKLIN VA 23851</b>		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>1,004,738</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	366,500			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	676	676	676	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		0
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total. Add lines 1 through 11</b>	<b>367,176</b>	<b>676</b>	<b>676</b>		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	183,997			183,997
	14 Other employee salaries and wages	21,320			21,320
	15 Pension plans, employee benefits	2,616			2,616
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	2,700			2,700
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 2	20,199			20,199
	19 Depreciation (attach schedule) and depletion Stmt 3	30,629			
	20 Occupancy				
	21 Travel, conferences, and meetings	905			905
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	76,305			76,305
	24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	<b>338,671</b>	0	0	<b>308,04</b>
	25 Contributions, gifts, grants paid	0			
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>338,671</b>	0	0	<b>308,04</b>	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	<b>28,505</b>				
b <b>Net investment income</b> (if negative, enter -0-)		676			
c <b>Adjusted net income</b> (if negative, enter -0-)			676		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash -- non-interest-bearing			
	2	Savings and temporary cash investments	480,234	533,005	533,005
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments -- U.S. and state government obligations (attach schedule)			
	b	Investments -- corporate stock (attach schedule)			
	c	Investments -- corporate bonds (attach schedule)			
	11	Investments -- land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach sch.) ▶				
12	Investments -- mortgage loans				
13	Investments -- other (attach schedule)				
14	Land, buildings, and equipment basis ▶	1,007,412			
	Less: accumulated depreciation (attach sch.) ▶ Stmt 5	550,684			
15	Other assets (describe ▶ See Statement 6 )	481,150	456,728	456,728	
16	Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)	15,034	15,005	15,005	
		976,418	1,004,738	1,004,738	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 7 )	187	2	
23	Total liabilities (add lines 17 through 22)	187	2		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	976,231	1,004,736	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	976,231	1,004,736	
31	Total liabilities and net assets/fund balances (see instructions)	976,418	1,004,738		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	976,231
2	Enter amount from Part I, line 27a	2	28,505
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,004,736
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	1,004,736

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	[ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	353,832	320,405	1.104327
2013	323,194	279,743	1.155325
2012	305,375	248,830	1.227243
2011	290,694	219,921	1.321811
2010	273,976	178,673	1.533393
2	Total of line 1, column (d)		6.342099
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		1.268420
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		343,943
5	Multiply line 4 by line 3		436,264
6	Enter 1% of net investment income (1% of Part I, line 27b)		7
7	Add lines 5 and 6		436,271
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		314,250

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>14</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>14</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>14</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	
<b>b</b>	Exempt foreign organizations - tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	<b>14</b>
<b>10</b>	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		<b>X</b>
<b>1b</b>		<b>X</b>
<b>1c</b>		<b>X</b>
<b>2</b>		<b>X</b>
<b>3</b>		<b>X</b>
<b>4a</b>		<b>X</b>
<b>4b</b>		
<b>5</b>		<b>X</b>
<b>6</b>	<b>X</b>	
<b>7</b>	<b>X</b>	
<b>8a</b>		
<b>8b</b>	<b>X</b>	
<b>9</b>	<b>X</b>	
<b>10</b>		<b>X</b>

N/A

VA

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <b>WESTBROOK PARKER EXEC DIR</b> <b>717 CLAY STREET</b> Located at ▶ <b>FRANKLIN</b> VA ZIP+4 ▶ <b>23851</b> Telephone no. ▶ <b>757-562-3439</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>0</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>349,181</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>349,181</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>349,181</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>5,238</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>343,943</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>17,197</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>308,042</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	<b>6,208</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>314,250</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>314,250</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: <b>\$ 314,250</b>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2015 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	<b>314,250</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:	<b>314,250</b>			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				<b>N/A</b>	
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b>	Tax year	Prior 3 years			<b>(e) Total</b>	
	<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>		
	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	676	832	1,199	1,386	4,093
<b>b</b>	85% of line 2a	575	707	1,019	1,178	3,479
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed	314,250	353,832	323,194	305,375	1,296,651
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	314,250	353,832	323,194	305,375	1,296,651
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b>	"Assets" alternative test – enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	11,465	10,680	9,325	8,295	39,765
<b>c</b>	"Support" alternative test – enter.					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include.  
**N/A**

**c** Any submission deadlines.  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year N/A				
<b>Total</b>			▶ <b>3a</b>	
b Approved for future payment N/A				
<b>Total</b>			▶ <b>3b</b>	





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

**2015**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

Employer identification number

**THE ELMS FOUNDATION****62-1383398**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- 
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization <b>THE ELMS FOUNDATION</b>	Employer identification number <b>62-1383398</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CAMP FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 73,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CAMP YOUNTS FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 175,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
3	RUTH CAMP CAMPBELL FOUNDATION PO BOX 813  FRANKLIN VA 23851	\$ 118,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BRITT & PEAK, PC - AUDIT FEE	\$ 2,700	\$	\$	\$ 2,700
<b>Total</b>	<b>\$ 2,700</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,700</b>

### Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$	\$	\$	\$
FICA EXPENSES	15,304			15,304
UNEMPLOYMENT TAXES	149			149
REAL ESTATE TAXES	4,729			4,729
EXCISE TAXES	17			17
<b>Total</b>	<b>\$ 20,199</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 20,199</b>

### Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SEE ATTACHED	DEPRECIATION SCHEDULE							
		\$ 939,789	\$ 193,942			\$ 30,629	\$	\$
<b>Total</b>		<b>\$ 939,789</b>	<b>\$ 193,942</b>			<b>\$ 30,629</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
TELEPHONE	3,729			3,729
SUPPLIES	1,863			1,863
REPAIRS & MAINTENANCE	19,514			19,514
POSTAGE	1,630			1,630
MISCELLANEOUS	3,999			3,999
RENT	4,294			4,294
UTILITIES	9,830			9,830
FUEL, OIL	4,979			4,979
INSURANCE	15,126			15,126
GUIDESTAR, SOFTWARE	1,699			1,699
SECURITY SYSTEM	720			720
COMPUTER EXPENSES	3,922			3,922
YEARLY GRANT SOFTWARE FEE	5,000			5,000
Total	\$ 76,305	\$ 0	\$ 0	\$ 76,305

**Statement 5 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE & FIXTURES	\$ 18,884	\$ 163,375	\$ 151,514	\$ 11,861
LAND & IMPROVEMENTS	74,722	106,850	33,119	73,731
HOUSE & IMPROVEMENTS	387,544	737,187	366,051	371,136
Total	\$ 481,150	\$ 1,007,412	\$ 550,684	\$ 456,728

62-1383398

**Federal Statements**

FYE: 12/31/2015

**Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
HISTORICAL ARCHIVES	\$ 14,931	\$ 14,931	\$ 14,931
PAYROLL REFUND DUE	103	74	74
Total	<u>\$ 15,034</u>	<u>\$ 15,005</u>	<u>\$ 15,005</u>

**Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
PAYROLL TAX LIABILITIES	\$ 187	\$ 2
Total	<u>\$ 187</u>	<u>\$ 2</u>

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62-1383398  
FYE: 12/31/2015

4/28/2016 10:19 AM

## Federal Statements

### Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ELIZABETH D. CAMP 5400 DITCHLEY RD RICHMOND VA 23226	DIRECTOR	2.00	0	0	0
JOHN M. CAMP III 208 SOUTH SAINT ASAPH STREET ALEXANDRIA VA 22314	DIRECTOR	2.00	0	0	0
KAYE W. STORY 175 BOBWHITE LN FRANKLIN VA 23851	ASST SEC	40.00	58,998	0	0
P.D.C. MARKS, JR. 31 HUNTWICK COURT COLUMBIA SC 29206	DIRECTOR	2.00	0	0	0
WESTBROOK J. PARKER 108 LAKE CRESCENT FRANKLIN VA 23851	SECRETARY	30.00	124,999	0	0
H. WEBSTER WALKER III 1346 RIVER RIDGE DRIVE VERO BEACH FL 32963	VICE PRES/DI	2.00	0	0	0
JOHN R. MARKS 209 MEADOW LANE FRANKLIN VA 23851	PRES/TREAS	2.00	0	0	0

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**Federal Statements**

FYE: 12/31/2015

**Statement 9 - Form 990-PF, Part XVII, Line 2b - Schedule Information**

<u>Name of Organization</u>	<u>Type of Organization</u>	<u>Description of Relationship</u>
CAMP FOUNDATION	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS
RUTH CAMP CAMPBELL FOU	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS
CAMP YOUNTS FOUNDATION	PRIVATE FOUNDAT	COMMON OFFICERS/DIRECTORS

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### Federal Statements

FYE: 12/31/2015

#### Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST INCOME	\$ 676		14		
Total	<u>\$ 676</u>				

FYE: 12/31/2015

Asset #	d	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = C	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: FURNITURE AND FIXTURES</b>												
1		TABLE	1/01/87	651.02	0.00	0.00	651.02	0.00	651.02	0.00	S/L	5.0000
2		TABLE	1/01/87	575.11	0.00	0.00	575.11	0.00	575.11	0.00	S/L	5.0000
3		TABLE	1/01/87	792.48	0.00	0.00	792.48	0.00	792.48	0.00	S/L	5.0000
4		CHAIR	1/01/87	276.65	0.00	0.00	276.65	0.00	276.65	0.00	S/L	5.0000
5		2 CHAIRS	1/01/87	292.25	0.00	0.00	292.25	0.00	292.25	0.00	S/L	5.0000
6		CHAIR	1/01/87	209.04	0.00	0.00	209.04	0.00	209.04	0.00	S/L	5.0000
7		2 FILE CABINETS	1/01/87	452.40	0.00	0.00	452.40	0.00	452.40	0.00	S/L	5.0000
8		2 CALCULATORS	1/01/87	233.90	0.00	0.00	233.90	0.00	233.90	0.00	S/L	5.0000
9		7 SHADES	1/01/87	454.78	0.00	0.00	454.78	0.00	454.78	0.00	S/L	5.0000
10		1 COPY MACHINE	1/01/87	2,968.16	0.00	0.00	2,968.16	0.00	2,968.16	0.00	S/L	5.0000
11		CARPET	2/01/87	334.82	0.00	0.00	334.82	0.00	334.82	0.00	S/L	5.0000
12		A/C UNIT	7/01/87	548.63	0.00	0.00	548.63	0.00	548.63	0.00	S/L	5.0000
14		1 FILE CABINET	2/01/87	225.72	0.00	0.00	225.72	0.00	225.72	0.00	S/L	5.0000
15		4 GLASSES FOR DESKTOPS	2/01/87	192.28	0.00	0.00	192.28	0.00	192.28	0.00	S/L	5.0000
16		DRAPERIES	1/01/88	4,341.70	0.00	0.00	4,341.70	0.00	4,341.70	0.00	S/L	5.0000
17		RUGPADS & RUG	4/01/88	324.36	0.00	0.00	324.36	0.00	324.36	0.00	S/L	5.0000
18		UPHOLSTERY FOR FURNITURE	4/01/88	1,551.22	0.00	0.00	1,551.22	0.00	1,551.22	0.00	S/L	5.0000
19		SILK FLOWERS	4/01/88	187.94	0.00	0.00	187.94	0.00	187.94	0.00	S/L	5.0000
20		SPREAD	4/01/88	124.64	0.00	0.00	124.64	0.00	124.64	0.00	S/L	5.0000
21		COMPUTER TABLE	3/01/88	394.88	0.00	0.00	394.88	0.00	394.88	0.00	S/L	5.0000
22		LAWN MOWER	6/01/88	177.64	0.00	0.00	177.64	0.00	177.64	0.00	S/L	5.0000
23		REBUILD TRACTOR	4/01/88	372.72	0.00	0.00	372.72	0.00	372.72	0.00	S/L	5.0000
24		REBUILD LAWN MOWER	9/01/88	1,036.40	0.00	0.00	1,036.40	0.00	1,036.40	0.00	S/L	5.0000
25		UPHOLSTER FURNITURE	4/01/89	180.00	0.00	0.00	180.00	0.00	180.00	0.00	S/L	5.0000
26		DRAPERIES	7/01/89	2,090.84	0.00	0.00	2,090.84	0.00	2,090.84	0.00	S/L	5.0000
27		BLINDS	8/01/89	134.86	0.00	0.00	134.86	0.00	134.86	0.00	S/L	5.0000
28		MAP	8/01/89	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	5.0000
29		DRAPERIES	8/01/89	2,255.66	0.00	0.00	2,255.66	0.00	2,255.66	0.00	S/L	5.0000
30		FLOOR LAMP	1/01/90	145.25	0.00	0.00	145.25	0.00	145.25	0.00	S/L	5.0000
31		CALCULATOR	3/01/91	104.55	0.00	0.00	104.55	0.00	104.55	0.00	S/L	5.0000
32		COMPUTER EQUIPMENT	6/01/91	5,810.67	0.00	0.00	5,810.67	0.00	5,810.67	0.00	S/L	5.0000
33		5 LAMP SHADES	8/01/91	254.98	0.00	0.00	254.98	0.00	254.98	0.00	S/L	5.0000
34		LEAF BLOWER	12/01/91	141.23	0.00	0.00	141.23	0.00	141.23	0.00	S/L	5.0000
35		BURNER FOR FURNACE	3/01/92	975.00	0.00	0.00	975.00	0.00	975.00	0.00	S/L	5.0000
36		UPHOLSTERY	3/01/92	915.64	0.00	0.00	915.64	0.00	915.64	0.00	S/L	5.0000
37		LAWN MOWER	4/01/92	522.49	0.00	0.00	522.49	0.00	522.49	0.00	S/L	5.0000
38		TRIMMER	4/01/92	135.80	0.00	0.00	135.80	0.00	135.80	0.00	S/L	5.0000
39		FILE CABINET	11/01/92	266.47	0.00	0.00	266.47	0.00	266.47	0.00	S/L	5.0000
40		DRAPERIES	11/01/92	1,338.64	0.00	0.00	1,338.64	0.00	1,338.64	0.00	S/L	5.0000
41		WALLPAPER	11/01/92	806.96	0.00	0.00	806.96	0.00	806.96	0.00	S/L	5.0000
42		COMPUTER EQUIPMENT	12/01/92	954.99	0.00	0.00	954.99	0.00	954.99	0.00	S/L	5.0000
43		BURGLAR ALARM	12/01/92	2,200.00	0.00	0.00	2,200.00	0.00	2,200.00	0.00	S/L	5.0000
44		UPHOLSTERY	12/01/92	530.64	0.00	0.00	530.64	0.00	530.64	0.00	S/L	5.0000
45		SILK FLOWERS	12/31/92	146.30	0.00	0.00	146.30	0.00	146.30	0.00	S/L	5.0000
46		8 LAMP SHADES	7/08/93	503.69	0.00	0.00	503.69	0.00	503.69	0.00	S/L	5.0000
47		HEATER & FLOOR FAN	3/03/93	394.47	0.00	0.00	394.47	0.00	394.47	0.00	S/L	5.0000
48		EXECUTIVE CHAIR	5/06/93	401.28	0.00	0.00	401.28	0.00	401.28	0.00	S/L	5.0000
49		COMPUTER EQUIPMENT	2/22/93	902.90	0.00	0.00	902.90	0.00	902.90	0.00	S/L	5.0000
50		A/C SYSTEM	11/03/93	2,075.00	0.00	0.00	2,075.00	0.00	2,075.00	0.00	S/L	5.0000

Asset #	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period	
<b>Group: FURNITURE AND FIXTURES (continued)</b>												
51	UPHOLSTERY & DRAPERIES	11/07/93	1,770.00	0.00	0.00	1,770.00	0.00	1,770.00	0.00	S/L	5 0000	
52	WALLPAPER	2/28/94	1,345.69	0.00	0.00	1,345.69	0.00	1,345.69	0.00	S/L	5 0000	
53	UPHOLSTER/DRAPES-DINING F	2/28/94	2,082.75	0.00	0.00	2,082.75	0.00	2,082.75	0.00	S/L	5 0000	
54	ADDING MACHINE	4/05/94	122.52	0.00	0.00	122.52	0.00	122.52	0.00	S/L	5 0000	
55	FILE CABINET	8/08/95	295.31	0.00	0.00	295.31	0.00	295.31	0.00	S/L	5 0000	
56	COMPUTER EQUIPMENT	12/28/95	494.85	0.00	0.00	494.85	0.00	494.85	0.00	S/L	5 0000	
57	UTILITY/WORK TABLE	6/06/96	130.42	0.00	0.00	130.42	0.00	130.42	0.00	S/L	5 0000	
58	FAX MACHINE	12/06/96	401.00	0.00	0.00	401.00	0.00	401.00	0.00	S/L	5 0000	
59	PHONE SYSTEM	3/28/96	1,918.09	0.00	0.00	1,918.09	0.00	1,918.09	0.00	S/L	5 0000	
60	GE MICROWAVE	6/04/97	197.51	0.00	0.00	197.51	0.00	197.51	0.00	S/L	5 0000	
61	SECRETARY CHAIR	7/18/97	156.74	0.00	0.00	156.74	0.00	156.74	0.00	S/L	5 0000	
62	26 FOLDING CHAIRS	12/17/97	2,381.35	0.00	0.00	2,381.35	0.00	2,381.35	0.00	S/L	5 0000	
63	CHAIN SAW, HEDGE TRIMMER	3/19/97	547.60	0.00	0.00	547.60	0.00	547.60	0.00	S/L	5 0000	
64	ANSWERING MACHINE	4/02/98	141.06	0.00	0.00	141.06	0.00	141.06	0.00	S/L	5 0000	
65	CARRIER A/C, HEATER WINDO	5/08/98	1,003.01	0.00	0.00	1,003.01	0.00	1,003.01	0.00	S/L	5 0000	
66	POWER SHREDDER NA115V	7/16/98	1,452.10	0.00	0.00	1,452.10	0.00	1,452.10	0.00	S/L	5 0000	
67	COMPUTER, PRINTER	8/18/98	2,810.51	0.00	0.00	2,810.51	0.00	2,810.51	0.00	S/L	5 0000	
68	TYPEWRITER - 740 NAKAJIMA	10/12/98	459.80	0.00	0.00	459.80	0.00	459.80	0.00	S/L	5 0000	
69	FIRE PROOF FILE CABINET	11/09/98	1,218.85	0.00	0.00	1,218.85	0.00	1,218.85	0.00	S/L	5 0000	
70	DESK - MAHOGANY	3/18/99	2,080.00	0.00	0.00	2,080.00	0.00	2,080.00	0.00	S/L	5 0000	
71	VCR/STEREO/TV	12/01/99	500.51	0.00	0.00	500.51	0.00	500.51	0.00	S/L	5 0000	
72	AIR CONDITIONING UNIT	3/16/99	1,340.00	0.00	0.00	1,340.00	0.00	1,340.00	0.00	S/L	5 0000	
73	FOUNTAIN,BENCH,PLANTER	4/01/99	3,265.44	0.00	0.00	3,265.44	0.00	3,265.44	0.00	S/L	5 0000	
74	GARDEN TRACTOR	4/19/00	3,657.50	0.00	0.00	3,657.50	0.00	3,657.50	0.00	S/L	5 0000	
75	GENERATOR, BREAKERS, ETC	7/28/00	1,927.51	0.00	0.00	1,927.51	0.00	1,927.51	0.00	S/L	5 0000	
76	DINING ROOM CHAIRS	8/30/00	6,048.46	0.00	0.00	6,048.46	0.00	6,048.46	0.00	S/L	5 0000	
77	WASHER	4/13/00	378.35	0.00	0.00	378.35	0.00	378.35	0.00	S/L	5 0000	
78	LEAF MACHINE	12/31/01	1,925.33	0.00	0.00	1,925.33	0.00	1,925.33	0.00	S/L	5 0000	
79	FLAG & FLAGPOLE	11/27/01	2,150.77	0.00	0.00	2,150.77	0.00	2,150.77	0.00	S/L	5 0000	
80	COMPUTER, CAMCORDER, ETC	1/30/02	7,708.34	0.00	0.00	7,708.34	0.00	7,708.34	0.00	S/L	5 0000	
81	COMPUTER EQUIPMENT	6/05/02	4,057.11	0.00	0.00	4,057.11	0.00	4,057.11	0.00	S/L	5 0000	
82	LIGHTING-BIRD CABINET	6/28/02	3,566.93	0.00	0.00	3,566.93	0.00	3,566.93	0.00	S/L	10 0000	
109	WALK BEHIND MOWER	11/04/03	313.45	0.00	0.00	313.45	0.00	313.45	0.00	S/L	5 0000	
110	HAND HELD HEDGER	5/05/03	345.43	0.00	0.00	345.43	0.00	345.43	0.00	S/L	5 0000	
111	WASHING MACHINE	6/12/03	619.00	0.00	0.00	619.00	0.00	619.00	0.00	S/L	5 0000	
113	ALARM SYSTEM	1/08/04	539.63	0.00	0.00	539.63	0.00	539.63	0.00	S/L	5 0000	
115	WINDOW TREATMENTS	4/13/06	9,383.28	0.00	0.00	9,383.28	0.00	9,383.28	0.00	S/L	5 0000	
119	VACUUM	9/09/09	490.86	0.00	0.00	490.86	0.00	490.86	0.00	S/L	5 0000	
120	REFRIGERATOR/GARAGE	12/18/09	523.95	0.00	0.00	523.95	0.00	523.95	0.00	S/L	5 0000	
121	TRACTOR/CUTTER	8/04/09	4,699.82	0.00	0.00	4,699.82	0.00	4,699.82	0.00	S/L	5 0000	
122	COMPUTER/ARCHIVES	6/16/09	937.18	0.00	0.00	937.18	0.00	937.18	0.00	S/L	5 0000	
123	COMPUTERS	10/22/10	16,757.58	0.00	0.00	13,964.67	2,792.91	16,757.58	0.00	S/L	5 0000	
124	TELEPHONE SYSTEM	11/10/10	4,117.15	0.00	0.00	3,430.96	686.19	4,117.15	0.00	S/L	5 0000	
125	OFFICE FURNITURE	3/01/11	3,219.98	0.00	0.00	2,468.66	644.00	3,112.66	107.32	S/L	5 0000	
126	LAWN MOWER & BAGGER	12/20/12	2,278.49	0.00	0.00	911.40	455.70	1,367.10	911.39	S/L	5 0000	
128	EVAPORATOR	1/18/13	11,623.00	0.00	0.00	4,455.48	2,324.60	6,780.08	4,842.92	S/L	5 0000	
129	CLOUD NETWORK AND COMPI	5/27/14	6,926.65	0.00	0.00	808.11	1,385.33	2,193.44	4,733.21	S/L	5 0000	
135	RUG - PORCH	6/30/15	1,407.85	0.00c	0.00	0.00	140.79	1,407.85	1,267.06	S/L	5 0000	

Asset Id	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
<b>Group: FURNITURE AND FIXTURES (continued)</b>											
<b>FURNITURE AND FIXTURES</b>											
			163,375.76	0.00c	0.00	143,084.34	8,429.52	151,513.86	11,861.90		
13	REPLACE WHEEL CHAIR LIFT	8/22/97	1,679.48	0.00	0.00	1,679.48	0.00	1,679.48	0.00	S/L	10 0000
83	HOUSE	1/01/87	155,000.00	0.00	0.00	111,763.45	3,875.00	115,638.45	39,361.55	S/L	40 0000
84	GUTTERING	8/01/88	650.35	0.00	0.00	441.33	16.26	457.59	192.76	S/L	40 0000
85	ROOF	9/01/88	3,800.00	0.00	0.00	2,573.00	95.00	2,668.00	1,132.00	S/L	40 0000
86	LAMP, SWITCHES	12/01/88	734.60	0.00	0.00	490.07	18.37	508.44	226.16	S/L	40 0000
87	PORCH IMPROVEMENTS	3/01/89	369.00	0.00	0.00	245.57	9.23	254.80	114.20	S/L	40 0000
88	GUTTERING	1/01/89	2,314.65	0.00	0.00	1,547.45	57.87	1,605.32	709.33	S/L	40 0000
89	REPLACE PORCH ROOF	3/01/90	480.00	0.00	0.00	306.93	12.00	318.93	161.07	S/L	40 0000
90	ELECTRICAL IMPROV.	2/28/94	1,022.50	0.00	0.00	1,022.50	0.00	1,022.50	0.00	S/L	10 0000
91	PORCH IMPROVEMENTS	9/18/95	1,224.12	0.00	0.00	1,224.12	0.00	1,224.12	0.00	S/L	10 0000
92	FURNACE	11/21/95	1,725.00	0.00	0.00	1,725.00	0.00	1,725.00	0.00	S/L	15 0000
93	BLDG RENOVATIONS	7/24/98	97,870.46	0.00	0.00	40,269.59	2,446.76	42,716.35	55,154.11	S/L	40 0000
94	SMOKE DETECTORS	2/12/97	1,211.50	0.00	0.00	1,211.50	0.00	1,211.50	0.00	S/L	10 0000
95	TILE - BUTLER'S PANTRY	2/04/97	188.10	0.00	0.00	188.10	0.00	188.10	0.00	S/L	10 0000
96	REPLACE GUTTERS	7/15/98	1,440.00	0.00	0.00	1,440.00	0.00	1,440.00	0.00	S/L	10 0000
97	SAND, SEAL PORCH & OAK FL	9/17/98	2,030.00	0.00	0.00	2,030.00	0.00	2,030.00	0.00	S/L	10 0000
98	REMODELING/RENOVATIONS	6/01/99	42,349.37	0.00	0.00	42,349.37	0.00	42,349.37	0.00	S/L	15 0000
99	ROOF & EXTERIOR RENOVATI	12/21/00	112,465.60	0.00	0.00	39,480.11	2,811.64	42,291.75	70,173.85	S/L	40 0000
100	REPLACE HEAT/AIR FRONT PO	12/04/00	5,989.00	0.00	0.00	5,989.00	0.00	5,989.00	0.00	S/L	10 0000
101	BAL ON ROOF/WINDOWS	1/11/01	5,174.40	0.00	0.00	1,805.65	129.36	1,935.01	3,239.39	S/L	40 0000
112	HISTORICAL ARCHIVE BLDG	11/07/03	202,951.35	0.00	0.00	57,893.17	5,203.88	63,097.05	139,854.30	S/L	39 0000
114	HOT WATER BOILER	9/12/05	18,062.50	0.00	0.00	8,429.21	903.13	9,332.34	8,730.16	S/L	20 00
116	WINDOW UNIT - DOWN STAIRS	7/18/07	1,422.38	0.00	0.00	1,034.95	142.24	1,197.19	225.19	S/L	10 00
117	3 TON HEAT PUMP	10/10/08	9,966.00	0.00	0.00	6,228.75	996.60	7,225.35	2,740.65	S/L	10 00
118	REPLACE BOARDS, PAINT, FLC	6/29/08	29,298.54	0.00	0.00	12,696.06	1,953.24	14,649.30	14,649.24	S/L	15 00
130	ACCESS CONTROL - DOOR	9/04/14	11,569.90	0.00	0.00	385.66	1,156.99	1,542.65	10,027.25	S/L	10 00
131	PAINT/REPR WOOD/ETC	10/01/14	10,895.26	0.00	0.00	181.59	726.35	907.94	9,987.32	S/L	15 00
132	ROOF	12/31/14	8,212.50	0.00	0.00	0.00	205.31	205.31	8,007.19	S/L	40 00
133	WALL HEAT UNIT	2/21/14	2,290.00	0.00	0.00	190.83	229.00	419.83	1,870.17	S/L	10 00
134	AWNINGS	2/03/15	4,800.00	0.00c	0.00	0.00	220.00	220.00	4,580.00	S/L	20 00
	<b>HOUSE &amp; IMPROVEMENTS</b>		<b>737,186.56</b>	<b>0.00c</b>	<b>0.00</b>	<b>344,842.44</b>	<b>21,208.23</b>	<b>366,050.67</b>	<b>371,135.89</b>		
<b>Group: LAND &amp; IMPROVEMENTS</b>											
102	LAND	1/01/87	65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	Memo	0.00
103	ASPHALT DRIVEWAY	10/01/89	4,460.00	0.00	0.00	2,980.07	111.50	3,091.57	1,368.43	S/L	40 0000
104	LANDSCAPING	6/01/90	18,518.81	0.00	0.00	12,369.62	0.00	12,369.62	6,149.19	S/L	5 0000
105	LANDSCAPING	7/01/90	135.18	0.00	0.00	90.68	0.00	90.68	44.50	S/L	5 0000
106	LANDSCAPING PLANTS	7/01/91	885.12	0.00	0.00	743.37	0.00	743.37	141.75	S/L	5 0000
107	LANDSCAPING PLANTS	4/01/92	1,225.79	0.00	0.00	1,225.79	0.00	1,225.79	0.00	S/L	5 0000
108	LANDSCAPING/FOUNTAIN BEL	4/13/99	12,225.00	0.00	0.00	12,225.00	0.00	12,225.00	0.00	S/L	5 0000
127	LANDSCAPING - TREES/BUSHE	3/08/12	4,399.95	0.00	0.00	2,493.31	879.99	3,373.30	1,026.65	S/L	5.00

**Tax Asset Detail 1/01/15 - 12/31/15**

FYE: 12/31/2015

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Sec 179 Exp Current = c</u>	<u>Tax Bonus Amt</u>	<u>Tax Depreciation</u>	<u>Tax Current Depreciation</u>	<u>Tax End Depr</u>	<u>Tax Net Book Value</u>	<u>Tax Method</u>	<u>Tax Period</u>
<b>Group: LAND &amp; IMPROVEMENTS (continued)</b>											
	LAND & IMPROVEMENTS		106,849.85	0.00c	0.00	32,127.84	991.49	33,119.33	73,730.52		
	<b>Grand Total</b>		<b>1,007,412.17</b>	<b>0.00c</b>	<b>0.00</b>	<b>520,054.62</b>	<b>30,629.24</b>	<b>550,683.86</b>	<b>456,728.31</b>		