Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 06/01 , 2015, and ending 12/31, 2015

Name of foundation: FRANK T JACKSON TRUST U/W 4212000613

A Employer identification number: 61-6544584

Number and street (or P O box number if mail is not delivered to street address): C/O REGIONS BANK, P O BOX 2886

Room/suite:

B Telephone number (see instructions): 251-690-1024

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652-2886

C If exemption application is pending, check here ▶ [X]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [X] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,981,930.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,090,306.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	68.	68.		STMT 1
	4 Dividends and interest from securities	35,551.	26,784.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,433.			
	b Gross sales price for all assets on line 6a 939,561.				
	7 Capital gain net income (from Part IV, line 2)		18,433.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	3,144,358.	45,285.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,122.	12,100.		3,224.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 3				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4		405.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,122.	12,505.	NONE	3,224.
	25 Contributions, gifts, grants paid	30,380.			30,380.
	26 **Total expenses and disbursements** Add lines 24 and 25	46,502.	12,505.	NONE	33,604.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	3,097,856.			
	b **Net investment income** (if negative, enter -0-)		32,780.		
	c **Adjusted net income** (if negative, enter -0-)				

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SCANNED NOV 16 2016

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	NONE	49,851.	49,851.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)		587,213.	585,652.
b	Investments - corporate stock (attach schedule)		1,939,276.	1,880,858.
c	Investments - corporate bonds (attach schedule)		472,525.	465,569.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	NONE	3,048,865.	2,981,930.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	NONE	3,048,865.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	NONE	3,048,865.	
31	**Total liabilities and net assets/fund balances** (see instructions)	NONE	3,048,865.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	NONE
2	Enter amount from Part I, line 27a	2	3,097,856.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,097,856.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	48,991.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,048,865.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	939,561.		921,128.	18,433.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				18,433.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	18,433.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	656.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	656.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	656.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c 1,280.		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,280.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	624.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 624. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK TRUST DEPARTMENT Telephone no ▶ (251)690-1024

Located at ▶ 11 N. WATER STREET, 25TH FLOOR, MOBILE, AL ZIP+4 ▶ 36602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 331 WEST MAIN STREET, TUPELO, MS 38802	TRUSTEE 1	16,122.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,973,092.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,973,092.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,973,092.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,596.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,928,496.
6	**Minimum investment return.** Enter 5% of line 5	6	85,849.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	85,849.
2a	Tax on investment income for 2015 from Part VI, line 5	656.		
b	Income tax for 2015. (This does not include the tax from Part VI.)			
c	Add lines 2a and 2b		2c	656.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	85,193.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	85,193.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	85,193.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,604.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,604.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	33,604.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				85,193.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . NONE				
b From 2011 . . . NONE				
c From 2012 . . . NONE				
d From 2013 . . . NONE				
e From 2014 . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 33,604.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				33,604.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				51,589.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . NONE				
b Excess from 2012 . . . NONE				
c Excess from 2013 . . . NONE				
d Excess from 2014 . . . NONE				
e Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRENCH CAMP ACADEMY ATTN: TODD MARION ONE FINE PLACE FRENCH CAMP MS 39745-9703	NONE	PC	SUPPORT AND EDUCATION OF CHILDREN	15,190.
PALMER HOME FOR CHILDREN ATTN: CAROL WRIGHT P O BOX 746 COLUMBUS MS 39703	NONE	PC	SUPPORT AND EDUCATION OF CHILDREN	15,190.
Total . . . . ▶ 3a				30,380.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	68.	
4 Dividends and interest from securities			14	35,551.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	18,433.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				54,052.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 54,052.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Julie S Chmka | 08/10/2016 | TRUST OFFICER

Signature of officer or trustee | Date | Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
FRANK T JACKSON TRUST U/W 4212000613	61-6544584

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
FRANK T JACKSON TRUST U/W 4212000613	61-6544584

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRANK JACKSON ESTATE 11 N WATER STREET, 25TH FLOOR MOBILE, AL 36602	$ 3,090,306.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
FRANK T JACKSON TRUST U/W 4212000613	61-6544584

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURITIES	$ 1,077,755.	06/03/2015

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST		68.	68.
	TOTAL	68.	68.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	35,551.	26,784.
TOTAL	35,551.	26,784.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OTHER PROFESSIONAL FEES	
TOTALS	

STATEMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR		321.
FOREIGN TAXES ON NONQUALIFIED		84.
TOTALS		405.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
AMORTIZATION ADJUSTMENT		10,729.
FMV TO BV ADJUSTMENT		38,254.
ROUNDING		8.
	TOTAL	48,991.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JUNE	2,821,001.		
JULY	3,065,614.		
AUGUST	2,956,955.		
SEPTEMBER	2,905,282.		
OCTOBER	3,038,252.		
NOVEMBER	3,042,610.		
DECEMBER	2,981,929.		
TOTAL	20,811,643.		
AVERAGE FMV	2,973,092.		

FRANK T JACKSON TRUST U/W 4212000613
C/O REGIONS BANK, P O BOX 2886
MOBILE, AL 36652-2886
61-6544584

Election to Amortize Bond Premium

Taxpayer hereby elects to amortize bond premium pursuant to IRC Sec. 171(c) and Treasury Regulation 1.171-4(a).

REGIONS TRUST

REGIONS BANK

Asset Details

Run on 11/14/2016 12:54:17 PM

As of 12/31/2015

Combined Portfolios

Trade Date Basis

Account: 4212000613
FRANK T JACKSON TRUST
UNDER WILL DTD 05-21-2009

Administrator: DEBORAH BLAYLOCK @ 662-680-6305

Investment Officer: STEVEN LANGLEY @ 601-790-8144

Investment Authority: Sole

Investment Objective: GROWTH WITH INCOME (60E/40F)

Lot Select Method: LTHC

Sort By: Security Type

Ticker	CUSIP/ Description	Units	Price	Tax Cost	Book Value	Market Value	Unrealized Gain/Loss	% of Portfolio	Est. Income	Yield	Pricir Dat
	Cash										
	CASH									0.00	
	Total For Cash	0.000000									
	Short Term Investments										
	999990484 REGIONS TRUST CASH SWEEP	49,850.650000	1.000	49,850.65	49,850.65	49,851		1 67	30	0.06	01/01/19(
	Total For Short Term Investments	49,850.650000		49,850.65	49,850.65	49,851			30		
	U S Government Obligations										
	31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	33,000.000000	100.932	33,749.21	33,749.21	33,308	442-	1.12	1,650	4.95	01/01/19(
	912810EQ7 UNITED STATES TREASURY DTD 08/16/1993 6.25% 08/15/2023	21,000.000000	129.070	27,648.64	27,648.64	27,105	544-	0.91	1,313	4.84	12/31/20
	912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2 875% 05/15/2043	54,000 000000	97.500	53,510.62	53,510.62	52,650	861-	1.77	1,553	2.95	12/31/20
	912828H52 UNITED STATES TREASURY DTD 02/02/2015 1.25% 01/31/2020	14,000 000000	98.461	13,902.66	13,902.66	13,785	118-	0.46	175	1.27	12/31/20

912828NR7 UNITED STATES TREASURY N/B DTD 07/31/2010 2.375% 07/31/2017	59,000.000000	102.109	60,855.26	60,855.26	60,244	611-	2.02	1,401	2.33	12/31/20
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1.75% 05/15/2023	21,000.000000	97.426	20,641.52	20,641.52	20,459	182-	0.69	368	1.80	12/31/20
Total For U S Government Obligations	202,000.000000		210,307.91	210,307 91	207,551	2,757-		6,459		
Municipal Obligations										
415072GM3 HARRISON CNTY MISS SCHOOL DIST LTD TAX NTS OID CALLABLE INSD: AGM G/O 06/22/07 4.375% 06/01/2027-2017	50,000.000000	106.276	52,316.17	52,316.17	53,138	822	1.78	2,188	4.12	12/31/20
45470RAV8 INDIANA FIN AUTH HWY REF SER A CALLABLE INSD. NATL REV BD 03/29/07 4.5% 12/01/2020-2016	25,000 000000 P	103.394	26,063.96	26,063.96	25,849	215-	0 87	1,125	4 35	12/31/20
518794BT8 LAUREL MISS SCH DIST OID CALLABLE INSD: ASSURED GTY G/O 04/01/08 4.75% 04/01/2025-2018	30,000.000000	108.596	32,243.30	32,243.30	32,579	336	1.09	1,425	4 37	12/31/20
60534QV99 MISSISSIPPI DEV BANK SPL OBLIG HARRISON CNTY REV BOND CALLABLE INSD: FSA-CR FGIC DTD 10/19/05 5% 01/01/2022-2016	30,000.000000	100.000	30,879.85	30,879 85	30,000	880-	1.01	1,500	5.00	12/31/20
60534QWH0 MISSISSIPPI DEV BANK SPL OBLIG REF TUPELO CONV CTR PROJ OID CALLABLE INSD: AMBAC REV BD 06/06/07 4% 07/01/2018-2017	25,000.000000	100 527	25,472.48	25,472.48	25,132	341-	0.84	1,000	3.98	12/31/20

60534QYC9 MISSISSIPPI DEV BANK SPL OBLIG MADISON CNTY MISS SWR SYS PROJ OID CALLABLE INSD: AMBAC REV BD 09/01/07 4.75% 09/01/2026-2017	30,000.000000	105.200	31,771.03	31,771.03	31,560	211-	1.06	1,425	4 52	12/31/20
605360RP3 MISS ST HOSP EQUIP & FACS AUTH AUTH BAPTIST MEM HEALTHCARE B2 RMKT OID CALLABLE REV BD 11/05/09 4.75% 09/01/2024-2019	20,000.000000	110.606	21,662.51	21,662.51	22,121	459	0.74	950	4.29	12/31/20
6055794N8 MISSISSIPPI ST REF SER A NON CALLABLE G/O 01/30/02 5.5% 12/01/2017	25,000.000000	108.678	27,587.91	27,587.91	27,170	418-	0.91	1,375	5.06	12/31/20
605699HS9 MISS ST UNIV EDL BLDG CORP COLVARD STUDENT UNION IMPTS A OID CALL/SINK INSD: AMBAC REV BD 07/18/07 4 625% 08/01/2024-2017	30,000 000000	104.969	31,769.60	31,769.60	31,491	279-	1.06	1,388	4 41	12/31/20
64711MY84 NEW MEXICO FIN AUTH SR LIEN PUB PJ REVOLVING FD-B CALLABLE INSD: NATL RE REV BD 06/27/06 5% 06/01/2020-2016	25,000 000000	101.884	25,653.96	25,653.96	25,471	183-	0.85	1,250	4.91	12/31/20
691616KS4 OXFORD MISS CAP IMPTS OID CALLABLE INSD: XLCA G/O 03/01/07 4% 03/01/2022-2017	40,000 000000	103.923	41,483 94	41,483.94	41,569	85	1.39	1,600	3.85	12/31/20
753058PK6 RANKIN CNTY MISS REF GENERAL OBLIG UNLTD CALLABLE SINKABLE 4% 07/01/2020-2015	30,000 000000	106.740	30,000.00	30,000.00	32,022	2,022	1.07	1,200	3.75	12/31/20

Total For Municipal Obligations	360,000.000000		376,904.71	376,904.71	378,101	1,196		16,425		
Corporate Bonds										
00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	9,000.000000	108.472	9,797.42	9,797.42	9,762	35-	0.33	504	5.16	12/31/20
0258M0DX4 AMERICAN EXPRESS CREDIT CORP CALLABLE DTD 09/14/2015 2.6% 09/14/2020-2020	10,000 000000	100.231	9,992.15	9,992.15	10,023	31	0 34	260	2.59	12/31/20
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	7,000.000000	100.191	7,070.70	7,070.70	7,013	57-	0.24	201	2 87	01/01/19(
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	11,000.000000	99.188	10,918.60	10,918 60	10,911	8-	0.37	110	1 01	12/31/20
046353AH1 ASTRAZENECA PLC DTD 11/16/2015 1.75% 11/16/2018	10,000.000000	99.719	10,000.00	10,000.00	9,972	28-	0.33	175	1 75	12/31/20
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	7,000 000000	99.461	6,972 84	6,972.84	6,962	11-	0.23	70	1 01	12/31/20
12673PAC9 CA INC DTD 11/13/09 5.375% 12/01/2019	9,000.000000	107.911	9,792.68	9,792.68	9,712	81-	0.33	484	4.98	12/31/20
149123BQ3 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018	6,000 000000	117.003	7,036.15	7,036.15	7,020	16-	0 24	474	6.75	12/31/20
166764AA8 CHEVRON CORP CALLABLE DTD 12/05/2012 1.104% 12/05/2017-2017	11,000 000000	99.312	10,941.70	10,941.70	10,924	17-	0.37	121	1.11	12/31/20
17275RAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	10,000.000000	100.638	10,227.00	10,227.00	10,064	163-	0.34	550	5.47	01/01/19(

172967KB6 CITIGROUP INC DTD 10/26/2015 2.65% 10/26/2020	11,000.000000	99.192	10,989.41	10,989.41	10,911	78-	0.37	292	2.67	12/31/20
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	9,000 000000	112.121	10,191.42	10,191.42	10,091	101-	0.34	513	5.08	12/31/20
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2 3% 09/16/2019	7,000.000000	100.380	7,065.52	7,065.52	7,027	39-	0.24	161	2.29	12/31/20
25152RYD9 DEUTSCHE BANK AG DTD 02/13/2015 1.875% 02/13/2018	14,000 000000	99.150	13,988.94	13,988.94	13,881	108-	0.47	263	1.89	12/31/20
26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2.15% 11/15/2016	10,000.000000	100.600	10,102.88	10,102 88	10,060	43-	0.34	215	2 14	12/31/20
345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1 724% 12/06/2017	11,000 000000	98.460	10,916.95	10,916.95	10,831	86-	0.36	190	1 75	12/31/20
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021	6,000 000000	112.762	6,789.48	6,789 48	6,766	24-	0.23	318	4 70	12/31/20
375558BF9 GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3.65% 03/01/2026-2025	10,000 000000	100.848	9,978.90	9,978.90	10,085	106	0.34	365	3 62	12/31/20
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	12,000 000000	114.426	14,035.92	14,035.92	13,731	305-	0.46	900	6 55	12/31/20
42809HAB3 HESS CORPORATION DTD 2/3/09 8.125% 02/15/2019	9,000 000000	113.338	10,544.04	10,544.04	10,200	344-	0.34	731	7.17	12/31/20
458140AJ9 INTEL CORP DTD	10,000 000000	103.582	10,379.11	10,379.11	10,358	21-	0.35	330	3.19	12/31/20

09/19/2011 3.3% 10/01/2021										
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1.95% 07/22/2016	14,000.000000	100.598	14,167.16	14,167.16	14,084	83-	0.47	273	1.94	01/01/19(
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019	9,000 000000	112.130	10,201.18	10,201.18	10,092	109-	0.34	567	5 62	12/31/20
50075NBB9 KRAFT FOOD INC DTD 02/08/2010 4 125% 02/09/2016	14,000 000000	100.258	14,198.10	14,198.10	14,036	162-	0.47	578	4.11	01/01/19(
539830BD0 LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3.8% 03/01/2045-2044	12,000.000000	88 637	10,749.72	10,749.72	10,636	113-	0 36	456	4.29	12/31/20
565849AL0 MARATHON OIL CORP CALLABLE DTD 06/10/2015 3.85% 06/01/2025-2025	11,000 000000	80.485	10,057.43	10,057.43	8,853	1,204-	0.30	424	4.78	12/31/20
59018YN64 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018	6,000 000000	110.326	6,694.69	6,694.69	6,620	75-	0.22	413	6 23	12/31/20
59022CAJ2 BANK OF AMERICA CORP DTD 01/29/2007 6.11% 01/29/2037	6,000 000000	113.470	6,846.48	6,846.48	6,808	38-	0.23	367	5.38	12/31/20
60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	7,000.000000	96.300	6,820.52	6,820.52	6,741	80-	0.23	350	5.19	12/31/20
61747YCJ2 MORGAN STANLEY SERIES. MTN DTD 9/23/09 5.625% 09/23/2019	9,000 000000	110.360	10,040.67	10,040.67	9,932	108-	0 33	506	5 10	12/31/20
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	7,000.000000	100.481	7,084.80	7,084.80	7,034	51-	0 24	259	3.68	12/31/20
68389XAC9 ORACLE	9,000.000000	109.113	9,927.88	9,927.88	9,820	108-	0.33	518	5.27	12/31/20

CORPORATION DTD 04/09/08 5.75% 04/15/2018										
713448DB1 PEPSICO INC SERIES: 1 DTD 10/14/2015 1% 10/13/2017	10,000 000000	99.479	9,986.46	9,986.46	9,948	39-	0 33	100	1 01	12/31/20
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% 01/20/2020	11,000.000000	78.500	9,932.56	9,932.56	8,635	1,298-	0.29	633	7.32	12/31/20
717081DB6 PFIZER INC DTD 3/24/09 6 2% 03/15/2019	9,000.000000	112.500	10,264.24	10,264.24	10,125	139-	0.34	558	5 51	12/31/20
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	10,000 000000	107.320	10,875.45	10,875.45	10,732	143-	0 36	450	4.19	12/31/20
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	10,000.000000	99.527	9,980.60	9,980.60	9,953	28-	0 33	120	1 21	12/31/20
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3.5% 01/20/2017	14,000 000000	101.726	14,357.63	14,357.63	14,242	116-	0 48	490	3.44	12/31/20
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7 75% 06/01/2019	9,000.000000	107.760	10,053 43	10,053.43	9,698	355-	0.33	698	7.19	12/31/20
87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	10,000.000000	105.571	10,635.17	10,635.17	10,557	78-	0.35	538	5.09	12/31/20
89114QAM0 TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2.625% 09/10/2018	10,000.000000	101.914	10,258.10	10,258.10	10,191	67-	0.34	263	2.58	12/31/20
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3 4% 09/15/2021	10,000.000000	103.622	10,358.89	10,358.89	10,362	3	0.35	340	3.28	12/31/20
91324PCK6 UNITED HEALTH	10,000.000000	100.003	10,030.08	10,030.08	10,000	30-	0.34	145	1.45	12/31/20

	GROUP INC DTD 07/23/2015 1.45% 07/17/2017										
	92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	9,000.000000	108.018	10,044.54	10,044.54	9,722	323-	0.33	540	5.55	12/31/20
	931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	8,000 000000	125.392	10,290.28	10,290.28	10,031	259-	0 34	496	4.94	12/31/20
	931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024	7,000.000000	97.017	6,986.77	6,986.77	6,791	196-	0.23	266	3.92	12/31/20
	94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	14,000 000000	97.288	13,950.44	13,950.44	13,620	330-	0.46	651	4.78	12/31/20
	Total For Corporate Bonds	454,000.000000		472,525 08	472,525.08	465,569	6,956-		18,221		
	Common Stock										
AFL	001055102 AFLAC INC	385.000000	59.900	23,377.40	23,377.40	23,062	316-	0.77	631	2.74	12/31/20
T	00206R102 AT&T INC	1,015.000000	34.410	35,492.21	35,492.21	34,926	566-	1.17	1,949	5.58	12/31/20
LNT	018802108 ALLIANT CORP	384.000000	62.450	23,039.59	23,039.59	23,981	941	0.80	845	3.52	12/31/20
ADP	053015103 AUTOMATIC DATA PROCESSING INC	277 000000	84.720	22,419.54	22,419.54	23,467	1,048	0.79	587	2.50	12/31/20
BBT	054937107 BB&T CORP	625 000000	37.810	24,671.20	24,671.20	23,631	1,040-	0 79	675	2.86	12/31/20
BLK	09247X101 BLACKROCK INC	71 000000	340.520	23,975.54	23,975.54	24,177	201	0 81	619	2.56	12/31/20
BMY	110122108 BRISTOL MYERS SQUIBB CO	175.000000	68.790	11,814.45	11,814.45	12,038	224	0 40	266	2.21	12/31/20
CAH	14149Y108 CARDINAL HEALTH INC	262 000000	89.270	22,296 68	22,296.68	23,389	1,092	0.78	406	1 73	12/31/20
CVX	166764100 CHEVRON CORP	285 000000	89.960	25,289.89	25,289.89	25,639	349	0 86	1,220	4.76	12/31/20
CSCO	17275R102	831.000000	27.155	22,489.92	22,489.92	22,566	76	0.76	698	3 09	12/31/20

	CISCO SYSTEMS INC										
D	25746U109 DOMINION RES INC VA	317.000000	67.640	21,931.46	21,931.46	21,442	490-	0.72	821	3.83	12/31/20
XOM	30231G102 EXXON MOBIL CORP	454 000000	77.950	36,058.23	36,058.23	35,389	669-	1.19	1,326	3.75	12/31/20
FAST	311900104 FASTENAL CO	294 000000	40.820	12,009.50	12,009.50	12,001	8-	0.40	329	2.74	12/31/20
AJG	363576109 GALLAGHER ARTHUR J & CO	523 000000	40.940	24,308.61	24,308.61	21,412	2,897-	0.72	774	3 62	12/31/20
GE	369604103 GENERAL ELECTRIC CO	793 000000	31.150	20,638.32	20,638.32	24,702	4,064	0.83	730	2 95	12/31/20
GIS	370334104 GENERAL MILLS INC	225 000000	57.660	12,898.47	12,898 47	12,974	75	0 43	396	3 05	12/31/20
HAS	418056107 HASBRO INC	145.000000	67.360	11,035.65	11,035.65	9,767	1,268-	0.33	267	2 73	12/31/20
HFC	436106108 HOLLYFRONTIER CORPORATION	242.000000	39.890	11,461.58	11,461.58	9,653	1,808-	0.32	319	3 31	12/31/20
ITW	452308109 ILLINOIS TOOL WORKS INC	134 000000	92.680	12,327.20	12,327.20	12,419	92	0.42	295	2.37	12/31/20
INTC	458140100 INTEL CORP	375.000000	34.450	11,137.46	11,137 46	12,919	1,781	0.43	360	2.79	12/31/20
JPM	46625H100 J P MORGAN CHASE & CO	545 000000	66.030	35,063.28	35,063.28	35,986	923	1 21	959	2.67	12/31/20
KAR	48238T109 KAR AUCTION SERVICES INC.	301 000000	37.030	11,332.14	11,332.14	11,146	186-	0 37	325	2 92	12/31/20
KMB	494368103 KIMBERLY CLARK CORP	191.000000	127.300	20,790.84	20,790.84	24,314	3,523	0.81	672	2.77	12/31/20
KHC	500754106 KRAFT HEINZ CO	291 000000	72.760	22,425.47	22,425.47	21,173	1,252-	0.71	669	3.16	12/31/20
LVS	517834107 LAS VEGAS SANDS CORP	240 000000	43.840	12,721.12	12,721.12	10,522	2,200-	0.35	624	5.93	12/31/20
LLY	532457108 ELI LILLY & CO	250.000000	84.260	21,874.92	21,874.92	21,065	810-	0.71	510	2.42	12/31/20.
MRK	58933Y105 MERCK & CO. INC NEW	630 000000	52.820	35,957.85	35,957.85	33,277	2,681-	1.11	1,159	3.48	12/31/20
NOV	637071101	289.000000	33.490	11,877.61	11,877.61	9,679	2,199-	0 32	532	5.49	12/31/20

	NATIONAL OILWELL VARCO INC										
NEE	65339F101 NEXTERA ENERGY, INC.	225 000000	103.890	22,950.69	22,950.69	23,375	425	0.78	693	2.96	12/31/20
OXY	674599105 OCCIDENTAL PETE CORP	330.000000	67.610	23,420.89	23,420.89	22,311	1,110-	0 75	990	4.44	12/31/20
PNC	693475105 PNC FINANCIAL SERVICES	252 000000	95.310	23,762.10	23,762.10	24,018	256	0.80	514	2.14	12/31/20
PEP	713448108 PEPSICO INC	236.000000	99.920	22,565.55	22,565.55	23,581	1,016	0.79	663	2 81	12/31/20
PFE	717081103 PFIZER INC	1,000.000000	32.280	34,641.90	34,641.90	32,280	2,362-	1.08	1,200	3.72	12/31/20
PG	742718109 PROCTER & GAMBLE CO	305 000000	79.410	23,592.58	23,592.58	24,220	627	0 81	809	3.34	12/31/20
PRU	744320102 PRUDENTIAL FINANCIAL INC	435.000000	81.410	36,879.58	36,879.58	35,413	1,466-	1 19	1,218	3.44	12/31/20.
QCOM	747525103 QUALCOMM INC	234 000000	49.985	11,598.07	11,598.07	11,696	98	0.39	449	3 84	12/31/20
RTN	755111507 RAYTHEON CO	212.000000	124.530	20,866.79	20,866.79	26,400	5,534	0.88	568	2.15	12/31/20
RGC	758766109 REGAL ENTMT GROUP CL A	1,200 000000	18.870	23,385.01	23,385.01	22,644	741-	0.76	1,056	4.66	12/31/20
RSG	760759100 REPUBLIC SVCS INC CL A	540.000000	43.990	21,550.05	21,550.05	23,755	2,205	0 80	648	2.73	12/31/20
SLB	806857108 SCHLUMBERGER LTD	464.000000	69.750	36,556.49	36,556.49	32,364	4,192-	1.08	928	2 87	12/31/20
SO	842587107 SOUTHERN CO	246 000000	46.790	11,600.90	11,600.90	11,510	91-	0.39	534	4.64	12/31/20
SE	847560109 SPECTRA ENERGY CORP	792 000000	23.940	23,524.62	23,524.62	18,960	4,564-	0 64	1,172	6.18	12/31/20
TGT	87612E106 TARGET CORP	287 000000	72.610	23,863.15	23,863.15	20,839	3,024-	0.70	643	3.08	12/31/20
MMM	88579Y101 3M CO	236.000000	150.640	35,739.47	35,739.47	35,551	188-	1.19	968	2.72	12/31/20
USB	902973304 US BANCORP DEL	539 000000	42.670	23,441.34	23,441.34	22,999	442-	0 77	550	2.39	12/31/20
VZ	92343V104 VERIZON COMMUNICATIONS	498.000000	46.220	23,375.93	23,375.93	23,018	358-	0.77	1,125	4.89	12/31/20

WM	94106L109 WASTE MANAGEMENT INC	441.000000	53.370	20,853.56	20,853.56	23,536	2,683	0.79	679	2.89	12/31/20
WFC	949746101 WELLS FARGO & CO	655 000000	54.360	36,485.69	36,485.69	35,606	880-	1 19	983	2.76	12/31/20.
XLNX	983919101 XILINX INC	522.000000	46.970	22,468.23	22,468 23	24,518	2,050	0.82	647	2.64	12/31/20
	Total For Common Stock	20,198.000000		1,103,838.72	1,103,838.72	1,095,311	8,527-		36,000		
	Foreign Stock										
IVZ	G491BT108 INVESCO LTD	676 000000	33.480	24,587.04	24,587.04	22,632	1,955-	0 76	730	3 23	12/31/20
ACE	H0023R105 ACE LTD	210.000000	116.850	23,108.49	23,108.49	24,539	1,430	0.82	563	2.29	12/31/20
LYB	N53745100 LYONDELLBASELL INDUSTRIES - CL A SEDOL #B3SPXZ3 ISIN #NL0009434992	120 000000	86 900	11,648.40	11,648.40	10,428	1,220-	0.35	374	3 59	12/31/20
	Total For Foreign Stock	1,006.000000		59,343.93	59,343.93	57,599	1,745-		1,667		
	Mutual Funds - Equity										
IVV	464287200 ISHARES CORE S & P 500 ETF	889 000000	204.870	181,860.82	181,860.82	182,129	269	6.10	4,127	2.27	12/31/20
IJH	464287507 ISHARES CORE S&P MID-CAP ETF	1,294 000000	139.320	193,642.07	193,642.07	180,280	13,362-	6.04	2,814	1.56	12/31/20
IJR	464287804 ISHARES CORE S&P SMALL-CAP ETF	1,651.000000	110.110	193,906 53	193,906.53	181,792	12,115-	6.10	2,699	1.48	12/31/20
HDV	46429B663 ISHARES HIGH DIVIDEND ETF	300 000000	73.410	21,958.20	21,958.20	22,023	65	0 74	864	3 92	12/31/20
	Total For Mutual Funds - Equity	4,134.000000		591,367.62	591,367.62	566,224	25,144-		10,504		
	Mutual Funds - International										
MRSIX	552983470 MFS RESH INTL FD CL I	9,989.131000	16.190	183,800.00	183,800.00	161,724	22,076-	5.42	3,057	1 89	12/31/20

Total For Mutual Funds - International	9,989.131000	183,800.00	183,800.00	161,724	22,076-		3,057	
Total Portfolio		3,047,938.62	3,047,938.62	2,981,929	66,009-	100.00	92,364	3.10

P = Pledged Asset

[redacted] [redacted] [redacted]