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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation PUBLIC LIFE FOUNDATION OF OWENSBORO		A Employer identification number 61-6232654
Number and street (or P.O. box number if mail is not delivered to street address) 401 FREDERICA STREET, BLDG B	Room/suite 203	B Telephone number (270) 685-2652
City or town, state or province, country, and ZIP or foreign postal code OWENSBORO, KY 42301		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,166,470.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		229,295.			
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2,962.	2,962.	2,962.	STATEMENT 1
4 Dividends and interest from securities		146,954.	146,954.	146,954.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		366,568.			
b Gross sales price for all assets on line 6a	12,923,346.				
7 Capital gain net income (from Part IV, line 2)			366,568.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		745,779.	516,484.	149,916.	
13 Compensation of officers, directors, trustees, etc		204,646.	10,232.	0.	194,414.
14 Other employee salaries and wages		12,598.	0.	0.	12,598.
15 Pension plans, employee benefits		11,934.	597.	0.	11,337.
16a Legal fees STMT 3		12,315.	603.	13.	11,699.
b Accounting fees STMT 4		5,998.	300.	0.	5,698.
c Other professional fees STMT 5		47,628.	47,628.	0.	0.
17 Interest					
18 Taxes		18,218.	1,678.	0.	15,553.
19 Depreciation and depletion		1,364.	0.	2,368.	
20 Occupancy		21,491.	1,075.	0.	20,416.
21 Travel, conferences, and meetings		4,986.	249.	0.	4,737.
22 Printing and publications		12,145.	0.	0.	12,145.
23 Other expenses STMT 7		29,087.	638.	0.	28,858.
24 Total operating and administrative expenses. Add lines 13 through 23		382,410.	63,000.	2,381.	317,455.
25 Contributions, gifts, grants paid		828,050.			828,050.
26 Total expenses and disbursements. Add lines 24 and 25		1,210,460.	63,000.	2,381.	1,145,505.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<464,681.>			
b Net investment income (if negative, enter -0-)			453,484.		
c Adjusted net income (if negative, enter -0-)				147,535.	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	272,516.	47,895.	47,985.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	6,704,117.	6,468,513.	7,041,585.
	14 Land, buildings, and equipment: basis ▶ 77,718.			
Less accumulated depreciation STMT 9 ▶ 76,901.	2,356.	817.	76,900.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	6,978,989.	6,517,225.	7,166,470.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ PAYROLL TAXES)	6,430.	9,347.	
23 Total liabilities (add lines 17 through 22)	6,430.	9,347.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,144,175.	2,144,175.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	<13,204.>	<13,204.>	
	29 Retained earnings, accumulated income, endowment, or other funds	4,841,588.	4,376,907.	
30 Total net assets or fund balances	6,972,559.	6,507,878.		
31 Total liabilities and net assets/fund balances	6,978,989.	6,517,225.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 6,972,559.
2 Enter amount from Part I, line 27a	2 <464,681.>
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 6,507,878.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 6,507,878.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO	P	VARIOUS	12/01/15
b WELLS FARGO	P	VARIOUS	12/01/15
c WELLS FARGO	P	VARIOUS	12/01/15
d WELLS FARGO	P	VARIOUS	12/01/15
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,400,548.		10,587,729.	<187,181.>
b 133,138.		150,122.	<16,984.>
c 2,053,388.		1,673,624.	379,764.
d 330,621.		145,303.	185,318.
e 5,651.			5,651.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<187,181.>
b			<16,984.>
c			379,764.
d			185,318.
e			5,651.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 366,568.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 { } **3** <204,165.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	561,134.	8,266,101.	.067884
2013	732,564.	7,861,623.	.093182
2012	364,613.	7,424,064.	.049112
2011	487,584.	7,622,548.	.063966
2010	565,530.	7,282,091.	.077660

2 Total of line 1, column (d)	2	.351804
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070361
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,769,152.
5 Multiply line 4 by line 3	5	546,645.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,535.
7 Add lines 5 and 6	7	551,180.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,145,505.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,535.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	4,535.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	4,535.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,680.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,145.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 1,145. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address **WWW.PLFO.ORG**

14 The books are in care of **SALLY H. WOOD** Telephone no. **270-685-2652**
 Located at **401 FREDERICA STREET, BLDG. B SUITE 203, OWENSBORO** ZIP+4 **42301**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No** **X**
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **16**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		204,645.	6,049.	5,884.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 7,838,753.
b	Average of monthly cash balances	1b 47,894.
c	Fair market value of all other assets	1c 817.
d	Total (add lines 1a, b, and c)	1d 7,887,464.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 7,887,464.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 118,312.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 7,769,152.
6	Minimum investment return. Enter 5% of line 5	6 388,458.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2015 from Part VI, line 5	2a
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,145,505.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 1,145,505.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 4,535.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,140,970.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

08/07/03

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b** 85% of line 2a

- c** Qualifying distributions from Part XII, line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a** "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c** "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
147,535.	270,243.	377,151.	208,701.	1,003,630.
125,405.	229,707.	320,578.	177,396.	853,086.
1,145,505.	566,801.	742,908.	364,613.	2,819,827.
0.	0.	185,000.	8,500.	193,500.
1,145,505.	566,801.	557,908.	356,113.	2,626,327.
				0.
				0.
258,972.	275,537.	262,054.	247,469.	1,044,032.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED				828,050.
Total			3a	828,050.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JERRY L. KELLER CPA	<i>Jerry L Keller</i>	<i>4/21/16</i>		P00520090
	Firm's name ▶ ALEXANDER & COMPANY, CPA'S PSC			Firm's EIN ▶ 61-1120064	
	Firm's address ▶ 2707 BRECKENRIDGE STREET, SUITE 1 OWENSBORO, KY 42303			Phone no. (270) 684-3237	

Form **990-PF** (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

PUBLIC LIFE FOUNDATION OF OWENSBORO**61-6232654**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

PUBLIC LIFE FOUNDATION OF OWENSBORO**61-6232654****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FIDELITY-HAGER CHARITABLE FUND P O BOX 770001 CINCINNATI, OH 45277	\$ 225,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST SECURITY BANK	98.	98.	98.
WELLS FARGO	2,864.	2,864.	2,864.
TOTAL TO PART I, LINE 3	2,962.	2,962.	2,962.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	152,605.	5,651.	146,954.	146,954.	146,954.
TO PART I, LINE 4	152,605.	5,651.	146,954.	146,954.	146,954.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVID BOEYINK	12,063.	603.	0.	11,460.
SULLIVAN MOUNTJOY	252.	0.	13.	239.
TO FM 990-PF, PG 1, LN 16A	12,315.	603.	13.	11,699.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALEXANDER & CO	5,998.	300.	0.	5,698.
TO FORM 990-PF, PG 1, LN 16B	5,998.	300.	0.	5,698.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WELLS FARGO	47,628.	47,628.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	47,628.	47,628.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	16,371.	818.	0.	15,553.	
FOREIGN TAXES	860.	860.	0.	0.	
SECTION 4940 TAXES	987.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	18,218.	1,678.	0.	15,553.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SUPPLIES	891.	45.	0.	846.	
SUNDRY	1,481.	0.	0.	1,890.	
INSURANCE	2,807.	140.	0.	2,667.	
TECHNOLOGY	2,403.	120.	0.	2,283.	
POSTAGE	313.	0.	0.	313.	
REPAIRS	488.	24.	0.	464.	
TRAVEL	1,249.	62.	0.	1,187.	
OFFICE EXPENSE	2,124.	106.	0.	2,018.	
DUES	2,828.	141.	0.	2,687.	
PROJECT EXPENSE	6,273.	0.	0.	6,273.	
COMMUNITY FORMS	6,981.	0.	0.	6,981.	
TRAVEL	1,249.	0.	0.	1,249.	
TO FORM 990-PF, PG 1, LN 23	29,087.	638.	0.	28,858.	

FORM 990-PF.	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	COST	6,468,513.	7,041,585.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,468,513.	7,041,585.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	4,271.	4,249.	22.
EQUIPMENT	1,859.	1,859.	0.
COMPUTERS	3,626.	3,626.	0.
APPLE G-3 BEVERLY	1,123.	1,123.	0.
6 CHAIRS AND TABLE	330.	330.	0.
JOHN'S DESK	934.	934.	0.
BEVERLY'S CHAIR	117.	117.	0.
2 CHAIRS, FILE CABINET & LAMP	1,160.	1,160.	0.
TV	180.	180.	0.
DESK	580.	580.	0.
COMPUTER EQUIPMENT	12,087.	12,087.	0.
CHAIRS AND BOOK CASE	3,020.	3,020.	0.
TABLE	629.	629.	0.
FILE CABINET	706.	706.	0.
FURNITURE	768.	768.	0.
TELEPHONE SYSTEM	7,853.	7,853.	0.
PROJECTOR	2,451.	2,451.	0.
EQUIPMENT	2,727.	2,727.	0.
FILE CABINET	149.	149.	0.
DSL ROUTER	60.	60.	0.
LATERAL FILE CABINET	485.	485.	0.
COMPUTER EQUIPMENT	445.	445.	0.
HP PCS FOR RB,BM,KS	3,840.	3,840.	0.
WIRELESS MOUSE	48.	48.	0.
CHAIRS AND BOOKENDS	226.	226.	0.
SOUND SYSTEM	504.	504.	0.
EQUIPMENT	1,985.	1,985.	0.
FURNITURE & EQUIPMENT	4,737.	4,737.	0.
OFFICE EQUIPMENT	1,897.	1,897.	0.
OFFICE EQUIPMENT	365.	365.	0.
COLOR PRINTER	320.	320.	0.
AUDIENCE RESPONSE SYSTEM	3,948.	3,948.	0.
JOHN'S MAC NOTEBOOK	2,200.	2,200.	0.
COMPUTERS	4,498.	4,326.	172.
FILE CABINET	350.	336.	14.

FURNITURE & EQUIPMENT	1,768.	1,532.	236.
NEW DELL SERVER	1,766.	1,614.	152.
COMPUTER & PRINTER	1,364.	1,167.	197.
FURNITURE	1,677.	1,100.	577.
PROJECTOR	664.	379.	285.
TOTAL TO FM 990-PF, PART II, LN 14	77,717.	76,062.	1,655.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN HAGER ALFORD 4425 HILLCREST OAKS OWENSBORO, KY 42303	DIRECTOR-TREASURER 1.00	0.	0.	0.
SARAH HAGER WOOD 1904 GRIFFITH PLACE WEST OWENSBORO, KY 42301	DIRECTOR-CHAIR 1.00	0.	0.	0.
BRUCE WILLIAM HAGER 1232 ELSINORE AVENUE CINCINNATI, OH 45202	DIRECTOR-VICE CHAIR 1.00	0.	0.	0.
RODNEY BERRY 401 FREDERICA STREET OWENSBORO, KY 42301	PRESIDENT 40.00	155,467.	4,574.	5,884.
JOHN S. JR HAGER 7308 NUBBIN RIDGE DRIVE KNOXVILLE, TN 37919	DIRECTOR 1.00	0.	0.	0.
WILLIAM G. SPECIALE 930 WINTER STREET, SUITE 1500 WALTHAM, MA 02451	DIRECTOR 1.00	0.	0.	0.
KATHY STROBEL 401 FREDERICA STREET OWENSBORO, KY 42301	SECRETARY 40.00	49,178.	1,475.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		204,645.	6,049.	5,884.

2015 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	EQUIPMENT	011598	SL	5.00	16	4,271.			4,271.	4,249.		0.
2	EQUIPMENT	061500	SL	5.00	16	1,859.			1,859.	1,859.		0.
3	COMPUTERS	042401	200DB	5.00	17	3,626.			3,626.	3,626.		0.
4	APPLE G-3 BEVERLY	120501	200DB	5.00	17	1,123.			1,123.	1,123.		0.
5	6 CHAIRS AND TABLE	040301	200DB	7.00	17	330.			330.	330.		0.
6	JOHN'S DESK	051701	200DB	7.00	17	934.			934.	934.		0.
7	BEVERLY'S CHAIR	051701	200DB	7.00	17	117.			117.	117.		0.
8	2 CHAIRS, FILE CABINET & LAMP	061401	200DB	7.00	17	1,160.			1,160.	1,160.		0.
9	TV	090601	200DB	7.00	17	180.			180.	180.		0.
10	DESK	120501	200DB	7.00	17	580.			580.	580.		0.
11	COMPUTER EQUIPMENT	091902	200DB	7.00	17	12,087.			12,087.	12,087.		0.
12	CHAIRS AND BOOK CASE	070502	200DB	7.00	17	3,020.			3,020.	3,020.		0.
13	TABLE	091202	200DB	7.00	17	629.			629.	629.		0.
14	FILE CABINET	111702	200DB	7.00	17	706.			706.	706.		0.
15	FURNITURE	101102	200DB	7.00	17	768.			768.	768.		0.
16	TELEPHONE SYSTEM	102902	200DB	7.00	17	7,853.			7,853.	7,853.		0.
17	PROJECTOR	121102	200DB	7.00	17	2,451.			2,451.	2,451.		0.
18	EQUIPMENT	060103	200DB	7.00	17	2,727.		1,364.	1,363.	1,363.		0.

528102
04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2015 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	FILE CABINET	012304	200DB	7.00	17	149.		75.	74.	74.		0.
20	DSL ROUTER LATERAL FILE	060104	200DB	7.00	17	60.		30.	30.	30.		0.
21	CABINET	070904	200DB	7.00	17	485.		243.	242.	242.		0.
22	COMPUTER EQUIPMENT	080604	200DB	7.00	17	445.		223.	222.	222.		0.
23	HP PCS FOR RB,BM,KS	092004	200DB	7.00	17	3,840.		1,920.	1,920.	1,920.		0.
24	WIRELESS MOUSE	102104	200DB	7.00	17	48.		24.	24.	24.		0.
25	CHAIRS AND BOOKENDS	110504	200DB	7.00	17	226.		113.	113.	113.		0.
26	SOUND SYSTEM	120204	200DB	7.00	17	504.		252.	252.	252.		0.
27	EQUIPMENT FURNITURE &	071505	200DB	7.00	17	1,985.			1,985.	1,985.		0.
28	EQUIPMENT	050106	200DB	7.00	17	4,737.			4,737.	4,737.		0.
29	OFFICE EQUIPMENT	052907	200DB	7.00	17	1,897.			1,897.	1,897.		0.
30	OFFICE EQUIPMENT	020808	200DB	7.00	17	365.		183.	182.	174.		8.
31	COLOR PRINTER	041808	200DB	7.00	17	320.		160.	160.	153.		7.
32	AUDIENCE RESPONSE SYSTEM	052708	200DB	7.00	17	3,948.		1,974.	1,974.	1,886.		88.
33	JOHN'S MAC NOTEBOOK	102908	200DB	7.00	17	2,200.		1,100.	1,100.	1,051.		49.
34	COMPUTERS	110609	200DB	7.00	17	4,498.		2,249.	2,249.	1,881.		196.
35	FILE CABINET FURNITURE &	110609	200DB	7.00	17	350.		175.	175.	146.		15.
36	EQUIPMENT	071610	200DB	7.00	17	1,768.			1,768.	1,374.		158.

528102
04-01-15

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2015 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	NEW DELL SERVER	011012	200DB	5.00	17	1,766.		883.	883.	629.		102.
38	COMPUTER & PRINTER	011113	200DB	5.00	17	1,364.		682.	682.	354.		131.
39	FURNITURE	121814	200DB	7.00	17	1,677.		839.	838.	30.		231.
40	PROJECTOR	072215	200DB	7.00	19C	664.		332.	332.			379.
	* TOTAL 990-PF PG 1 DEPR					77,717.		12,821.	64,896.	62,209.	0.	1,364.
	CURRENT ACTIVITY											
	BEGINNING BALANCE					77,053.		12,489.	64,564.	62,209.		
	ACQUISITIONS					664.		332.	332.	0.		
	DISPOSITIONS					0.		0.	0.	0.		
	ENDING BALANCE					77,717.		12,821.	64,896.	62,209.		

GRANTS 2015

Organization	Address	501(c)(3)	Purpose	Amount	Relationship
CASA of Ohio Valley	415 St. Ann St., Owensboro, Ky 42303	Yes	Contribution-conference sponsor	\$35,000	None
The Friedell Committee	P.O. Box 910953, Lexington, KY 40591	Yes	Contribution	\$100	None
Goodfellows Club of Owensboro	401 Frederica St., B203, Owensboro, KY 42301	Yes	Tennis tournament sponsorship	\$250	Hager family legacy
Girls Inc. of Owensboro-Daviess County	P.O. Box 1626, Owensboro, KY 42302	Yes	Contribution	\$25,000	None
Green River Area Community Foundation	Community Foundation of Louisville, 325 W. Main St., Ste. 1110, Louisville KY 40202	Yes	Bold Promise Scholarship Fund	\$50,000	None
Green River District Health Dept.	1501 Breckenridge St., Owensboro, KY 42303	Gov't entity	Contribution-expand TOP	\$55,000	None
Cliff Hagan Boys & Girls Club	3415 Buckland Sq., Owensboro, KY 42301	Yes	Programs, facilities and equipment	\$40,000	None
Imagination Library	c/o Audubon Area Community Svcs, 1800 W. 4th St, Owensboro, KY 42301	Yes	Contribution-help with conference expenses	\$500	None
Kentucky Youth Advocates	11001 Bluegrass Pkwy., Ste. 100, Jeffersontown, KY 40299	Yes	Blueprint for KY's Children Sponsor	\$250	Rodney Berry is on the board
Kentucky Youth Advocates	11001 Bluegrass Pkwy., Ste. 100, Jeffersontown, KY 40299	Yes	Contribution	\$1,500	Rodney Berry is on the board
Kiwanis Club of Owensboro	P.O. Box 294, Owensboro, KY 42302	Yes	75th anniversary dinner sponsor	\$1,000	None
Mountain Assn. for Economic Development fbo KY Center for Economic Policy	433 Chestnut ST., Berea, KY 40403	Yes	Contribution	\$100	None
Hugh O'Brian Youth Leadership	31255 Cedar Valley Dr., Ste 327, Westlake Village, CA 91362	Yes	Sponsor youth leadership workshop for ODC high school freshmen	\$500	None
Owensboro Area Museum of Science and History	122 E. 2nd St., Owensboro, KY 42303	Yes	Wendell Ford Gov't Ed Center grant	\$10,000	None
Owensboro Area World Affairs Council	P O 21336, Owensboro, KY 42304	Yes	Membership contribution/sponsorship	\$500	Provided admin support 2002-2007
Owensboro Board of Education	450 Griffith Ave., Owensboro, KY 42301	Gov't entity	Owensboro Innovation Academy	\$110,500	None
Owensboro Board of Education	450 Griffith Ave., Owensboro, KY 42301	Gov't entity	Owensboro Innovation Academy	\$108,000	None

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Owensboro Board of Education	450 Griffith Ave., Owensboro, KY 42301	Gov't entity	Summer Reading Camp	\$80,000	None
Owensboro Board of Education	450 Griffith Ave., Owensboro, KY 42301	Gov't entity	Summer Reading Camp	\$80,000	None
Owensboro Board of Education	450 Griffith Ave., Owensboro, KY 42301	Gov't entity	Grant-purchase Footsteps2Brilliance software	\$17,500	None
Owensboro Human Relations Commission	101 E. 4th St., Owensboro, KY 42303	Gov't entity	37th annual dinner sponsor	\$500	None
Owensboro NAACP	P.O. Box 22282, Owensboro, KY 42304	Yes	Freedom Fund Banquet sponsor	\$350	None
Prichard Committee for Academic Excellence	271 W. Short St., Ste. 202, Lexington, KY 40507	Yes	Contribution	\$1,500	Sally Wood is on the board
Puzzle Pieces	1512 Frederica St., Owensboro, KY 42301	Yes	Staff, program support	\$10,000	None
Back Alley Musicals	2615 Dartmouth Dr., Owensboro, KY 42301	Yes	Contribution-Marjorie Hager DAF	\$25,000	None
Owensboro Museum of Fine Art	901 Frederica St., Owensboro, KY 42301	Yes	Contribution-Marjorie Hager DAF	\$50,000	None
Owensboro Symphony Orchestra	211 E. 2nd St., Owensboro, KY 42303	Yes	Contribution-Marjorie Hager DAF	\$50,000	None
Riverpark Center	101 Daviess St., Owensboro, KY 42303	Yes	Contribution-Marjorie Hager DAF	\$50,000	None
Theatre Workshop of Owensboro	407 W. 5th St., Owensboro, KY 42301	Yes	Contribution-Marjorie Hager DAF	\$25,000	None
TOTAL				\$828,050	