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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015**Open to Public Inspection****For calendar year 2015, or tax year beginning , 2015, and ending**

Name of foundation RAYMOND MURPHY TRUST & FARMERS BANK		A Employer identification number 61-6229634						
Number and street (or P O box number if mail is not delivered to street address) P O BOX 309	Room/suite	B Telephone number (see instructions) (502) 227-1611						
City or town, state or province, country, and ZIP or foreign postal code FRANKFORT KY 40602-0309		C If exemption application is pending, check here. ▶ <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 266,757.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,061.	7,061.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	658.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	67,746.			
	7 Capital gain net income (from Part IV, line 2)		658.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11.	7,719.	7,719.	0.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	1,663.	990.		673.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	L-16b Stmt.	750.	0.	
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) FEDERAL TAX.	648.	648.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses Add lines 13 through 23	3,061.	1,638.		673.
25 Contributions, gifts, grants paid	13,217.			13,217.	
26 Total expenses and disbursements Add lines 24 and 25	16,278.	1,638.		13,890.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,559.				
b Net Investment Income (if negative, enter -0-)		6,081.			
c Adjusted net Income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	9,837.	6,646.	6,646.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)	65,864.	69,018.	66,082.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	171,803.	163,281.	194,029.
	14 Land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	247,504.	238,945.	266,757.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here	X		
	27 Capital stock, trust principal, or current funds	226,529.	217,970.	
BALANCE SHEET	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	20,975.	20,975.	
	30 Total net assets or fund balances (see instructions)	247,504.	238,945.	
	31 Total liabilities and net assets/fund balances (see instructions)	247,504.	238,945.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	247,504.
2	Enter amount from Part I, line 27a	2	-8,559.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	238,945.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	238,945.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT		P	01/01/15	12/31/15
b SEE STATEMENT		P	01/01/15	12/31/15
c SEE STATEMENT		P	01/01/13	12/31/15
d SEE STATEMENT		P	01/01/13	12/31/15
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,250.		4,339.	-89.
b 27.		0.	27.
c 65,544.		67,088.	-1,544.
d 2,264.		0.	2,264.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-89.
b			27.
c			-1,544.
d			2,264.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	658.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-62.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	7,664.	289,016.	0.026518
2013	19,932.	280,143.	0.071149
2012	10,191.	261,123.	0.039028
2011	6,167.	252,578.	0.024416
2010	4,828.	232,314.	0.020782
2 Total of line 1, column (d)		2	0.181893
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.036379
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4	275,886.
5 Multiply line 4 by line 3		5	10,036.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	61.
7 Add lines 5 and 6		7	10,097.
8 Enter qualifying distributions from Part XII, line 4		8	13,890.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	61.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	61.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	61.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	324.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	324.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	263.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	263.	Refunded	11

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) KY - Kentucky		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>FARMERS BANK & CAPITAL TRUST</u> Telephone no <u>(502) 227-1611</u>			
	Located at <u>PO BOX 309</u> <u>FRANKFORT</u> <u>KY</u> ZIP + 4 <u>40602-0309</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u> </u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FARMERS BANK & CAPITAL TRUST P.O. BOX 309 FRANKFORT KY 40601	TRUSTEE 5.00	1,663.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	0.
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	271,845.
b Average of monthly cash balances	1 b	8,242.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	280,087.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	280,087.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	4,201.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	275,886.
6 Minimum investment return. Enter 5% of line 5	6	13,794.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	13,794.
2 a Tax on investment income for 2015 from Part VI, line 5	2 a	61.
b Income tax for 2015. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	61.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	13,733.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	13,733.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	13,733.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	13,890.
b Program-related investments — total from Part IX-B.	1 b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,890.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	61.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,829.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				13,733.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			13,217.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 0.				
b From 2011 0.				
c From 2012 0.				
d From 2013 0.				
e From 2014 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 13,890.				
a Applied to 2014, but not more than line 2a			13,217.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				673.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				13,060.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011 0.				
b Excess from 2012 0.				
c Excess from 2013 0.				
d Excess from 2014 0.				
e Excess from 2015 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon.				
a 'Assets' alternative test — enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test — enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CLEAR CREEK BAPTIST BIBLE COLLEGE 300 CLEAR CREEK ROAD PINEVILLE KY 40977	NONE	BAPTIST COLLEGE	FINANCIAL ASSISTANCE	1,502.
GLENDALE CHILDREN'S HOME 1030 COMMERCE DRIVE ELIZABETHTOWN KY 42701	NONE	OTHER PUBLIC CHARITY	FINANCIAL ASSISTANCE	3,756.
STAMPING GROUND BAPTIST CHURCH 3309 MAIN STREET STAMPING GROUND KY 40379	NONE	CHURCH	FINANCIAL ASSISTANCE	4,203.
SUNRISE CHILDREN'S SERVICES PO BOX 36570 LOUISVILLE KY 40233	NONE	CHILDRENS MINISTRY	FINANCIAL ASSISTANCE	3,756.
Total			3 a	13,217.
b Approved for future payment				
Total			3 b	

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PREPARED FOR ACCOUNT # 24 00 5913 0 09 - TRUST U/W RAYMOND MURPHY

PROCESS DATE 01/12/2016

FOR TAX YEAR ENDED 12/31/2015

TAX LEDGER
ACCOUNT SITUS = KY
TAX ID# = 616229634
STATE TAX ID# =

PAGE 1

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM WASH GAIN OR LOSS SALE
556.2830	FIDELITY INVESTMENT GRADE BD (3161146109)	0	08/20/15	12/03/15 COVERED=Y	4250.00	-4339.01	-89.01 N
	TOTAL SHORT TERM SALES & MATURITIES				4250.00	4339.01	-89.01

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	DATE	CODE	AMOUNT
DODGE & COX INCOME FD 147 (256210105)	03/27/15	59	0.42
FIDELITY ADVISOR INTERNATNL DISCOVERY FD 1402 (315910620)	12/07/15	59	2.44
THIRD AVE TR REAL EST VAL INST FD 446 (884116401)	12/09/15	59	23.71
TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES (921937603)	04/01/15	59	0.43
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS			27.00
TOTAL SHORT TERM GAIN & LOSSES			-62.01

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM WASH GAIN OR LOSS SALE
315.5160	DODGE & COX INCOME FD 147 (256210105)	0	08/15/12	12/03/15 COVERED=Y	4250.00	-4335.19	-85.19 N
170.0000	ISHARES INTL SEL DIVIDEND ETF (464288448)	0	11/07/13	12/03/15 COVERED=Y	5028.49	-6416.48	-1387.99 N
240.0000	ISHARES INTL SEL DIVIDEND ETF (464288448)	0	08/20/14	12/03/15 COVERED=Y	7099.04	-9250.82	-2151.78 N
148.0260	PRICE T ROWE EQUITY INCOME FD #71 (779547108)	0	12/19/08	12/03/15	4500.00	-2479.44	2020.56 N
70.0000	SPDR INDEX SHS FDS GLB NAT RESRCE (78463X541)	0	01/15/13	12/03/15 COVERED=Y	2379.00	-3694.46	-1315.46 N
50.0000	SPDR SERIES TRUST DB INT GVT ETF (78464A490)	0	04/17/13	08/17/15 COVERED=Y	2670.91	-3137.93	-467.02 N
700.7110	VANGUARD LONG-TERM BOND INDEX FD 522 (921937405)	0	02/15/08	12/03/15	9284.42	-8037.15	1247.27 N
218.4870	VANGUARD LONG-TERM BOND INDEX FD 522 (921937405)	0	01/07/11	12/03/15	2894.96	-2600.00	294.96 N
5.3300	VANGUARD LONG-TERM BOND INDEX FD 522 (921937405)	0	02/25/11	12/03/15	70.62	-63.43	7.19 N
288.8410	TOTAL BOND MARKET INDEX FUND ADMIRAL SHARES (921937603)	0	10/30/14	12/03/15 COVERED=Y	3081.93	-2983.73	98.20 N
175.0000	VANGUARD FTSE DEVELOPED MARKETS ETF (921943858)	0	10/23/12	08/17/15 COVERED=Y	6921.72	-5781.65	1140.07 N
192.6040	VANGUARD INFLATION-PROTECT SEC INV FD 119 (922031869)	0	02/15/08	12/03/15	2500.00	-2455.70	44.30 N

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PREPARED FOR ACCOUNT # 24 00 5913 0 09 - TRUST U/W RAYMOND MURPHY

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ACCOUNT SITUS = KY
TAX ID# = 616229634
STATE TAX ID# =

PROCESS DATE 01/12/2016

FOR TAX YEAR ENDED 12/31/2015

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	INDEX	FDS	SMALL	CAP	REG	ACQUIRED	SOLD	CAPITAL PROCEEDS TO	COST BASIS	LONG TERM	WASH
							DATE	DATE	INCOME CASH PRINCIPAL CASH		GAIN OR LOSS	SALE
55.0000	VANGUARD	WISDOMTREE	TR	EMERG	MKTS	ETF	08/15/11	08/17/15	6612.51	-3724.06	2888.45	N
							COVERED=Y					
120.0000	VANGUARD	WISDOMTREE	TR	EMERG	MKTS	ETF	08/15/12	08/17/15	4546.98	-6439.07	-1892.09	N
							COVERED=Y					
80.0000	VANGUARD	WISDOMTREE	TR	EMERG	MKTS	ETF	01/08/13	08/17/15	3031.32	-4550.72	-1519.40	N
							COVERED=Y					
20.0000	VANGUARD	WISDOMTREE	TR	EMERG	MKTS	ETF	01/08/13	12/03/15	671.65	-1137.68	-466.03	N
							COVERED=Y					
	TOTAL	LONG TERM SALES & MATURITIES							65543.55	67087.51	-1543.96	

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	DATE	CODE	AMOUNT
DEUTSCHE GLOBAL	06/24/15	60	13.76
INFRASTRUCTURE FD S (25156A809)			
DODGE & COX INCOME FD 147	03/27/15	60	0.84
(256210105)			
DODGE & COX INCOME FD 147	12/22/15	60	0.51
(256210105)			
FIDELITY SPARTAN 500 INDEX	04/13/15	60	46.44
FD 650 (315911206)			
FIDELITY SPARTAN 500 INDEX	12/21/15	60	32.28
FD 650 (315911206)			
FIDELITY ADVISOR NEW INSIGHT	12/14/15	60	639.76
FD 1281 (316071604)			
HARBOR FD INTL INSTITUTIONAL	12/18/15	60	276.91
FD 11 (411511306)			
PRICE T ROWE EQUITY INCOME	12/14/15	60	229.12
FD #71 (779547108)			
THIRD AVE TR REAL EST VAL	12/09/15	60	265.43
INST FD 446 (884116401)			
VANGUARD PRIMECAP CORE	12/28/15	60	689.74
FUND 1220 (921921508)			
VANGUARD LONG-TERM BOND	04/01/15	60	15.93
INDEX FD 522 (921937405)			
VANGUARD LONG-TERM BOND	12/23/15	60	4.48
INDEX FD 522 (921937405)			
TOTAL BOND MARKET INDEX	04/01/15	60	0.52
FUND ADMIRAL SHARES (921937603)			
VANGUARD HIGH-YIELD CORP FD	04/01/15	60	13.55
INV FD 29 (922031208)			
VANGUARD HIGH-YIELD CORP FD	12/28/15	60	33.87
INV FD 29 (922031208)			
VANGUARD INFLATION-PROTECT	03/27/15	60	0.52
SEC INV FD 119 (922031869)			
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS			2263.66

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PREPARED FOR ACCOUNT # 24 00 5913 0 09 - TRUST U/W RAYMOND MURPHY

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ACCOUNT SITUS = KY

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STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

TOTAL LONG TERM GAIN & LOSSES

TOTAL CAPITAL GAINS & LOSSES

LONG TERM
GAIN OR LOSS

719.70

657.69



Farmers Bank
 & Capital Trust Company

Trust and Investment Services

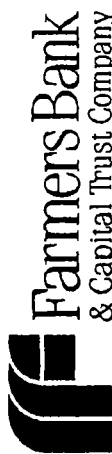
P.O. Box 309

Frankfort, Kentucky 40602-0309

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Date: DECEMBER 31, 2015

Review of Assets



Farmers Bank
& Capital Trust Company
 Trust and Investment Services
 P.O. Box 309
 Frankfort, Kentucky 40602-0309

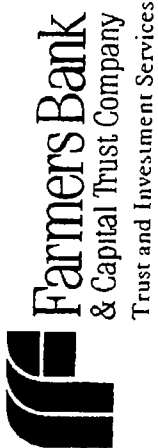
Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
90	VANGUARD SCOTTTSDALE FDS LG-TERM COR BD	84 180	7,856.55	7,576 20	355
	TOTAL MUTUAL FUNDS-TAXABLE BOND		60,017.97	58,173.84	3,010
	MUTUAL FUNDS-INTL BOND				
544 664	FIDELITY NEW MARKETS INC FD 331	14.520	9,000.00	7,908.52	426
	TOTAL FIXED INCOME SECURITIES		69,017.97	66,082.36	3,436
	MUTUAL FUNDS				
	MUTUAL FUNDS-EQUITY				
171.351	FIDELITY SPARTAN 500 INDEX FD 650	71 800	7,979.44	12,303 00	260
652 812	FIDELITY ADVISOR NEW INSIGHT FD 1281	26.630	13,350.00	17,384 38	57
154 812	PRICE T ROWE EQUITY INCOME FD #71	28.460	2,593.10	4,405 95	98
874 196	VANGUARD PRIMECAP CORE FUND 1220	20 820	10,875.00	18,200 76	212
	TOTAL MUTUAL FUNDS-EQUITY		34,797.54	52,294.09	627
	MUTUAL FUNDS-INTL EQUITY				
487 373	FIDELITY ADVISOR INTERNATNL DISCOVERY FD 1402	39.310	11,000.00	19,158 63	204
156.22	HARBOR FD INTL INSTITUTIONAL FD 11	59.430	9,200 00	9,284.15	169
260 417	OPPENHEIMER INTERNATIONAL GROWTH Y	35 890	9,500.00	9,346.37	103
217.332	OPPENHEIMER INTERNATIONAL SMALL CO	36.970	8,000 00	8,034.76	21

For the Account of: TRUST U/W RAYMOND MURPHY

Account Number: 24 00 5913 0 09

Date: DECEMBER 31, 2015

Review of Assets



P.O. Box 309

Frankfort, Kentucky 40602-0309

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
48 216	OPPENHEIMER DEVELOPING MKTS CL A FD 785	30.400	1,500.00	1,465.77	6
	TOTAL MUTUAL FUNDS-INTL EQUITY				
	MUTUAL FUNDS- REAL ASSETS		39,200.00	47,289.68	503
590 461	DEUTSCHE GLOBAL INFRASTRUCTURE FD S	12 580	7,750.00	7,428.00	129
114 371	PRICE T ROWE REAL ESTATE FD #122	27.490	2,319.44	3,144.06	71
206 767	THIRD AVE TR REAL EST VAL INST FD 446	28.730	4,950.00	5,940.42	105
	TOTAL MUTUAL FUNDS- REAL ASSETS		15,019.44	16,512.48	305
265	MUTUAL FUNDS-ETF EQUITY				
	VANGUARD SPECIALIZED PORTFOL DIV APP ETF	77.760	17,642.28	20,606.40	482
100	VANGUARD INDEX FDS MID CAP ETF	120 110	7,408.33	12,011.00	348
50	VANGUARD INDEX FDS SMALL CAP ETF	110 640	3,729.75	5,532.00	159
	TOTAL MUTUAL FUNDS-ETF EQUITY		28,780.36	38,149.40	989
90	MUTUAL FUNDS-ETF INTL EQUITY				
	ISHARES INC EM MKT MIN VOL	48.660	5,502.11	4,379.40	112
125	ISHARES EAFE MIN VOL ETF	64 870	7,426.72	8,108.75	202
50	VANGUARD FTSE DEVELOPED MARKETS ETF	36.720	1,651.90	1,836.00	54
300	VANGUARD FTSE EMERGING MARKETS ETF	32 710	11,592.05	9,813.00	320
	TOTAL MUTUAL FUNDS-ETF INTL EQUITY		26,172.78	24,137.15	688

For the Account of: TRUST U/W RAYMOND MURPHY

Account Number: 24 00 5913 0 09
Date: DECEMBER 31, 2015

Review of Assets



Trust and Investment Services

P.O. Box 309

Frankfort, Kentucky 40602-0309

Shares or Par Value	Unit Market	Investment Cost Basis	Total Market Value	Est Annual Income
MUTUAL FUNDS- ETF REAL ASSETS				
110	22.250	2,962.47	2,447.50	110
180	28.140	7,865.28	5,065.20	156
145	35.935	5,931.57	5,210.57	169
90	26.340	2,552.01	2,370.60	71
		19,311.33	15,093.87	506
		163,281.45	193,476.67	3,618
TOTAL MUTUAL FUNDS- ETF REAL ASSETS				
			552.36	
			0.00	
EX-DIVIDENDS				
ACCRUED INTEREST				
		238,945.34	266,757.31	7,061
GRAND TOTAL				

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name RAYMOND MURPHY TRUST & FARMERS BANK	Employer Identification Number 61-6229634
---	--

Asset Information:

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Description of Property SECURITIES	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price 67,746.	Cost or other basis (do not reduce by depreciation) 67,088.
Sales Expense	Valuation Method
Total Gain (Loss) 658.	Accumulation Depreciation

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Description of Property	
Date Acquired	How Acquired
Date Sold	Name of Buyer
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulation Depreciation

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OAKTREE	ACCOUNTING	750.	0.		
Total		<u>750.</u>	<u>0.</u>		