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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JOHN B & BROWNIE YOUNG MEMORIAL FUND		A Employer identification number  61-6025137	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2907 - TRUST TAX DEPT		B Telephone number (see instructions)  (270) 689-2551	
City or town, state or province, country, and ZIP or foreign postal code WILSON, NC 278942907		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,558,750		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	126,950			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	373,441	373,441		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	167,657			
	b Gross sales price for all assets on line 6a 10,319,768				
	7 Capital gain net income (from Part IV, line 2) . . . .		167,657		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	19,108			
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	687,156	541,098		
	13 Compensation of officers, directors, trustees, etc	76,588	38,294		38,294
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule). . . . .				0
	b Accounting fees (attach schedule). . . . .	1,200			1,200
	c Other professional fees (attach schedule) . . . . .	52,000			52,000
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . . .	9,163	6,663		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .		0	0	
	22 Printing and publications . . . . .	199	0	0	199
	23 Other expenses (attach schedule). . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	139,150	44,957	0	91,693
	25 Contributions, gifts, grants paid . . . . .	875,875			875,875
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	1,015,025	44,957	0	967,568
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-327,869			
	b <b>Net investment income</b> (if negative, enter -0-)		496,141		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . .			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	5,293	10,150	10,150
	2	Savings and temporary cash investments . . . . .	147,901	282,837	282,837
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	8,160,805	8,369,630	8,356,367
	c	Investments—corporate bonds (attach schedule) . . . . .	6,549,829	6,216,553	6,207,314
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .	1,116,453	773,179	702,082	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	15,980,281	15,652,349	15,558,750	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	15,980,281	15,652,349	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	15,980,281	15,652,349	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	15,980,281	15,652,349	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 15,980,281
2	Enter amount from Part I, line 27a . . . . .	2 -327,869
3	Other increases not included in line 2 (itemize) ▶ _____	3 7,283
4	Add lines 1, 2, and 3 . . . . .	4 15,659,695
5	Decreases not included in line 2 (itemize) ▶ _____	5 7,346
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 15,652,349

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	167,657
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>	<div></div>	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,156,939	17,219,834	0 067186
2013	1,013,268	17,210,939	0 058873
2012	1,082,772	16,073,200	0 067365
2011	899,526	16,406,645	0 054827
2010	839,334	15,923,451	0 052711

2	Total of line 1, column (d). . . . .	2	0 300962
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060192
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	16,427,267
5	Multiply line 4 by line 3. . . . .	5	988,790
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	4,961
7	Add lines 5 and 6. . . . .	7	993,751
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	967,568

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

9,923

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

9,923

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

7,836

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

0

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

7,836

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

32

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

9

2,119

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 0 **Refunded**

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)  
 KY \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of BRANCH BANKING AND TRUST COMPANY Telephone no (270) 689-2551 Located at 230 FREDERICA ST OWENSBORO KY ZIP+4 423013003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRANCH BANKING AND TRUST COMPANY	TRUSTEE	76,588		
230 FREDERICA ST	5			
OWENSBORO, KY 423013003				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
------------------------------------------------------------------------------------------	---

1	
2	
3	
4	

**Total.** Add lines 1 through 3 . . . . . 



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	16,388,896
b	Average of monthly cash balances. . . . .	1b	288,532
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	16,677,428
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	16,677,428
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	250,161
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,427,267
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	821,363

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	821,363
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	9,923
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	9,923
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	811,440
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	103,522
5	Add lines 3 and 4. . . . .	5	914,962
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	914,962

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	967,568
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	967,568
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	967,568

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				914,962
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20 , 20		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	62,797			
b From 2011.	102,025			
c From 2012.	224,391			
d From 2013.	41,036			
e From 2014.	265,200			
f Total of lines 3a through e.	695,449			
4 Qualifying distributions for 2015 from Part XII, line 4 \$				967,568
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				914,962
e Remaining amount distributed out of corpus	52,606			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	748,055			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	62,797			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	685,258			
10 Analysis of line 9				
a Excess from 2011.	102,025			
b Excess from 2012.	224,391			
c Excess from 2013.	41,036			
d Excess from 2014.	265,200			
e Excess from 2015.	52,606			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total	
		(a) 2015	(b) 2014	(c) 2013		(d) 2012
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
(1)	Value of all assets . . . . .					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BBT WEALTH MGMT DIVISION  
230 FREDERICA ST - MC757-01-04-30  
OWENSBORO, KY 423013003  
(270) 689-2551

**b** The form in which applications should be submitted and information and materials they should include

COMPLETED APPLICATION ALONG WITH TRANSCRIPT OF GRADES AND ACT/SAT SCORES

**c** Any submission deadlines

ACADEMIC SCHOOL YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNMARRIED, FULL-TIME STUDENTS LOCATED IN OWENSBORO, KY, DAVIES CO, KY OR MCLEAN CO, KY SCHOOL DISTRICTS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	875,875
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .						
<b>4</b> Dividends and interest from securities. . . .			14	373,441		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	167,657		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> <u>FEDERAL TAX REFUND</u>			1	19,108		
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . .				560,206		
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>			560,206

(See worksheet in line 13 instructions to verify calculations )

[illegible]

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-04-01

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25000 WILLIAMS PARTNERS LP/WIL DTD 12/13/2006		2014-01-22	2015-01-06
50000 WILLIAMS PARTNERS LP/WIL DTD 12/13/2006			2015-01-06
990 APPLE COMPUTER CORPORATION COMMON			2015-01-22
1150 BERKSHIRE HATHAWAY INC CL B COMMON			2015-01-22
3380 DARLING INTERNATIONAL INC COMMON			2015-01-22
1500 DARLING INTERNATIONAL INC COMMON		2014-03-10	2015-01-22
5030 EMC CORPORATION COMMON			2015-01-22
540 ISHARES TR S&P MIDCAP 400/BARRA GROWTH		2013-10-11	2015-01-22
820 ISHARES RUSSELL 2000 VALUE INDEX FD		2013-10-11	2015-01-22
1710 KROGER COMPANY COMMON		2014-03-10	2015-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,565		27,747	-182
55,129		55,918	-789
110,534		46,650	63,884
171,287		131,151	40,136
58,373		59,324	-951
25,905		30,330	-4,425
142,417		121,433	20,984
87,453		75,717	11,736
81,266		76,232	5,034
114,982		74,853	40,129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-182
			-789
			63,884
			40,136
			-951
			-4,425
			20,984
			11,736
			5,034
			40,129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
540 KROGER COMPANY COMMON		2013-10-11	2015-01-22
770 M & T BK CORP			2015-01-22
2320 METLIFE COMMON		2014-12-01	2015-01-22
1180 QUALCOMM INC COMMON			2015-01-22
280 QUALCOMM INC COMMON		2014-03-10	2015-01-22
510 SCHLUMBERGER LTD		2014-12-01	2015-01-22
710 SCHLUMBERGER LTD			2015-01-22
440 STERICYCLE INC			2015-01-22
490 STERICYCLE INC		2014-03-10	2015-01-22
1070 THOR INDS INC COMMON			2015-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,310		22,502	13,808
89,089		89,002	87
115,331		126,014	-10,683
84,415		73,936	10,479
20,031		21,541	-1,510
41,482		42,871	-1,389
57,750		52,648	5,102
59,179		49,698	9,481
65,904		57,184	8,720
58,835		38,622	20,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,808
			87
			-10,683
			10,479
			-1,510
			-1,389
			5,102
			9,481
			8,720
			20,213



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
700 THOR INDS INC COMMON		2014-12-01	2015-01-22
1290 VARIAN MED SYS INC			2015-01-22
4280 WESTERN UNION COMPANY COMMON			2015-01-22
2580 WESTERN UNION COMPANY COMMON		2014-09-19	2015-01-22
50000 VALE OVERSEAS LIMITED DTD 09/15/09 5 625			2015-02-03
50000 VERIZON COMMUNICATIONS DTD 09/18/2013 FLTG RATE 2 042% 09/15/20			2015-03-09
75000 TIME WARNER INC DTD 11/13/06 5 875% 11/1			2015-03-10
75000 KRAFT FOODS INC DTD 08/13/07 6 5% 08/11/			2015-03-11
2160 AVISTA CORP		2015-01-22	2015-03-12
1690 CENTENE CORP		2013-11-21	2015-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,490		40,699	-2,209
112,761		92,576	20,185
74,218		66,595	7,623
44,739		43,100	1,639
53,013		53,898	-885
50,825		50,891	-66
80,843		80,968	-125
82,073		83,751	-1,678
71,490		80,349	-8,859
109,214		48,121	61,093

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,209
			20,185
			7,623
			1,639
			-885
			-66
			-125
			-1,678
			-8,859
			61,093

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1930 CLEAN HARBORS INC COMMON			2015-03-12
2190 INTEL CORPORATION		2015-01-22	2015-03-12
4110 ISHARES MSCI EAFE GROWTH INDEX FUND		2013-10-11	2015-03-12
1550 LINCOLN NATL CORP IND		2015-01-22	2015-03-12
1200 MURPHY USA INC COMMON		2014-11-06	2015-03-12
5850 NOW INC/DE COMMON		2015-01-22	2015-03-12
16986 363 PIMCO COMMODITY REAL RETURN STRATEGY INS		2015-01-27	2015-03-12
26708 413 PIMCO COMMODITY REAL RETURN STRATEGY INS			2015-03-12
370 POLARIS INDUSTRIES INC		2012-03-13	2015-03-12
920 VARIAN MED SYS INC		2013-11-21	2015-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,836		108,617	-1,781
67,666		80,410	-12,744
283,197		280,417	2,780
89,429		81,152	8,277
84,436		70,641	13,795
142,987		132,773	10,214
72,532		74,740	-2,208
114,045		198,794	-84,749
54,720		24,754	29,966
86,212		68,790	17,422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,781
			-12,744
			2,780
			8,277
			13,795
			10,214
			-2,208
			-84,749
			29,966
			17,422

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1660 VERIZON COMMUNICATIONS INC		2015-01-22	2015-03-12
150000 US TREASURY NOTE DTD 09/30/2010 1 875% 0		2014-08-11	2015-03-31
75000 AFLAC INC DTD 05/21/09 8 5% 05/15/2019			2015-04-13
1370 ATMOS ENERGY CORP COMMON		2015-01-22	2015-04-24
1320 BRINKER INTL INC COMMON		2015-01-22	2015-04-24
2780 HANESBRANDS INC COMMON			2015-04-24
3550 HOST MARRIOTT CORP NEW COM		2015-03-12	2015-04-24
4280 I SHARES EAFE INDEX FUND		2013-10-11	2015-04-24
50000 VALE OVERSEAS LIMITED DTD 09/15/09 5 625			2015-06-02
75000 BNP PARIBAS DTD 12/12/2013 1 25% 12/12/2			2015-06-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,268		78,118	2,150
154,213		153,160	1,053
95,343		91,860	3,483
76,196		80,181	-3,985
75,783		81,614	-5,831
88,660		35,424	53,236
73,579		73,467	112
288,233		275,824	12,409
53,669		53,668	1
74,858		75,071	-213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,150
			1,053
			3,483
			-3,985
			-5,831
			53,236
			112
			12,409
			1
			-213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25000 ILLINOIS ST TXBL-SER B DTD 01/20/2012 4		2014-02-20	2015-06-16
2250 AVISTA CORP		2015-04-24	2015-06-18
220 DOVER CORPORATION COMMON		2013-10-11	2015-06-18
25 HALYARD HEALTH INC COMMON		2013-10-11	2015-06-18
1720 MAGNA INTL INC COMMON		2015-01-22	2015-06-18
800 MEAD JOHNSON NUTRITION COMPANY COMMON		2015-01-22	2015-06-18
1800 MEADWESTVACO CORP		2015-01-22	2015-06-18
1060 MURPHY USA INC COMMON		2014-11-06	2015-06-18
62 PRICELINE GROUP INC/THE COMMON		2015-03-12	2015-06-18
1120 VISA INC CLASS A SHARES COMMON		2015-03-12	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,750		25,573	177
71,231		76,818	-5,587
16,169		16,609	-440
1,078		803	275
99,415		81,469	17,946
73,506		80,567	-7,061
89,821		81,760	8,061
62,537		62,399	138
72,659		73,204	-545
77,593		75,316	2,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			177
			-5,587
			-440
			275
			17,946
			-7,061
			8,061
			138
			-545
			2,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
610 CORE LABORATORIES N V		2015-04-24	2015-06-18
100000 AMERICAN INTL GROUP INC DTD 12/12/2007 5		2014-03-25	2015-07-15
100000 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2			2015-07-15
100000 ROYAL BANK OF SCOTLAND PLC DTD 08/17/201			2015-07-22
830 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-10-11	2015-07-24
402 ISHARES TR S&P MIDCAP 400/BARRA GROWTH		2013-10-11	2015-07-24
730 ISHARES RUSSELL 2000 VALUE INDEX FD		2015-03-12	2015-07-24
2100 ISHARES RUSSELL 2000 VALUE INDEX FD		2013-10-11	2015-07-24
1431 ISHARES RUSSELL 2000 GROWTH		2013-10-11	2015-07-24
876 ISHARES TR S&P MIDCAP 400/BARRA VALUE		2013-10-11	2015-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,958		75,373	-3,415
110,456		109,638	818
108,432		108,498	-66
112,520		109,487	3,033
30,788		35,528	-4,740
68,516		56,367	12,149
71,797		73,978	-2,181
206,541		195,229	11,312
221,720		180,567	41,153
109,382		96,210	13,172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,415
			818
			-66
			3,033
			-4,740
			12,149
			-2,181
			11,312
			41,153
			13,172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
607 ISHARES MSCI EAFE SMALL CAP INDEX FUND		2014-03-10	2015-07-24
3219 ISHARES MSCI EAFE VALUE INDEX FUND		2013-10-11	2015-07-24
1380 ISHARES MSCI EAFE GROWTH INDEX FUND		2014-03-10	2015-07-24
4524 SPDR S&P WORLD EX-US ETF		2013-10-11	2015-07-24
4938 VANGUARD REIT VIPERS			2015-07-24
150000 FED FARM CREDIT BANK DTD 11/18/05 4 875%		2009-08-21	2015-08-18
50000 FED FARM CREDIT BANK DTD 11/18/05 4 875%		2009-08-21	2015-09-09
100000 FED FARM CREDIT BANK DTD 11/18/05 4 875%		2009-08-21	2015-09-23
45000 ENERGY TRANSFER PARTNERS DTD 05/12/2011 CALLABLE 4 65% 06/01/20		2014-10-17	2015-09-25
4198 AQR MANAGED FUTURES STRATEGY FUND INST C		2015-03-12	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,093		31,970	-877
167,908		178,432	-10,524
97,548		98,000	-452
127,040		128,206	-1,166
385,354		380,101	5,253
152,250		157,465	-5,215
50,602		52,362	-1,760
101,041		104,633	-3,592
45,435		47,728	-2,293
45,716		47,983	-2,267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-877
			-10,524
			-452
			-1,166
			5,253
			-5,215
			-1,760
			-3,592
			-2,293
			-2,267

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
190 AETNA INC NEW		2015-03-12	2015-10-16
280 ALLIANCE DATA SYSTEMS COMMON		2015-01-22	2015-10-16
2278 AVENUE CREDIT STRATEGIES FUND		2015-01-27	2015-10-16
1760 CINEMARK HOLDINGS INC COMMON		2015-03-12	2015-10-16
3920 COACH INC			2015-10-16
5080 DARLING INTERNATIONAL INC COMMON		2015-03-12	2015-10-16
4720 DARLING INTERNATIONAL INC COMMON		2014-03-10	2015-10-16
2880 EMC CORPORATION COMMON		2013-11-21	2015-10-16
1630 FLOWSERVE CORP COM		2015-01-22	2015-10-16
624 HANESBRANDS INC COMMON		2013-10-11	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,358		19,271	2,087
77,581		81,527	-3,946
22,826		24,397	-1,571
59,603		73,644	-14,041
114,109		148,429	-34,320
53,584		73,380	-19,796
49,787		95,438	-45,651
79,997		69,258	10,739
68,016		92,042	-24,026
17,960		9,382	8,578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,087
			-3,946
			-1,571
			-14,041
			-34,320
			-19,796
			-45,651
			10,739
			-24,026
			8,578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
764 THE IQ HEDGE MULTI-STRATEGY TRACKER ETF		2015-07-24	2015-10-16
1810 INTERNATIONAL PAPER COMPANY		2015-06-18	2015-10-16
21853 497 ADVISORY RESEARCH MLP & ENERGY INCOME FD			2015-10-16
8856 503 ADVISORY RESEARCH MLP & ENERGY INCOME FD		2015-03-12	2015-10-16
3427 ISHARES MSCI EMERGING MKTS INDEX FUND		2013-10-11	2015-10-16
182 ISHARES TR RUSSELL 1000 VALUE INDEX FUND		2013-10-11	2015-10-16
440 ISHARES TR S&P MIDCAP 400/BARRA GROWTH		2015-03-12	2015-10-16
398 ISHARES TR S&P MIDCAP 400/BARRA GROWTH		2013-10-11	2015-10-16
99 ISHARES RUSSELL 2000 GROWTH		2013-10-11	2015-10-16
1604 ISHARES TR S&P MIDCAP 400/BARRA VALUE		2013-10-11	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,229		22,581	-352
75,936		92,389	-16,453
233,832		248,913	-15,081
94,765		114,337	-19,572
123,901		146,693	-22,792
18,024		15,939	2,085
72,015		73,970	-1,955
65,141		55,806	9,335
13,953		12,492	1,461
195,206		176,165	19,041

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-352
			-16,453
			-15,081
			-19,572
			-22,792
			2,085
			-1,955
			9,335
			1,461
			19,041



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
73 CEF ISHARES TR S&P		2015-07-24	2015-10-16
3305 ISHARES CORE MSCI EMERGING MARKETS ETF		2015-07-24	2015-10-16
200 KIMBERLY CLARK CORPORATION		2013-10-11	2015-10-16
600 KROGER COMPANY COMMON		2014-03-10	2015-10-16
200 LOWES COMPANIES INCORPORATED		2015-06-18	2015-10-16
770 NORFOLK SOUTHERN CORPORATION		2015-01-22	2015-10-16
1380 QUALCOMM INC COMMON		2014-03-10	2015-10-16
100 S & P 500 DEPOSITARY RECEIPT COMMON		2013-10-11	2015-10-16
1020 SCHLUMBERGER LTD		2014-12-01	2015-10-16
790 SKYWORKS SOLUTIONS,INC COMMON		2015-03-12	2015-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,202		8,468	-266
144,575		149,158	-4,583
23,416		18,526	4,890
22,395		13,132	9,263
14,540		14,084	456
60,418		81,366	-20,948
82,212		106,166	-23,954
20,275		17,015	3,260
74,837		85,741	-10,904
62,540		72,834	-10,294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-266
			-4,583
			4,890
			9,263
			456
			-20,948
			-23,954
			3,260
			-10,904
			-10,294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
1040 THE TIMKEN COMPANY COMMON			2015-10-16
1940 THE TIMKEN COMPANY COMMON		2015-01-22	2015-10-16
117 SCHOONER FUND-I		2015-07-28	2015-10-16
43 VANGUARD REIT VIPERS		2014-11-06	2015-10-16
15000 ILLINOIS ST TXBL-SER B DTD 01/20/2012 4		2014-02-20	2015-10-19
75000 US TREASURY NOTE DTD 09/30/2010 1 875% 0		2014-08-11	2015-10-21
75000 COMCAST CORP DTD 05/07/2008 5 7% 05/15/2018			2015-11-03
50000 FED FARM CREDIT BANK DTD 11/18/05 4 875%		2009-08-21	2015-11-03
75000 CITIGROUP INC DTD 05/22/2009 8 5% 05/22/			2015-11-06
471 741 AQR MANAGED FUTURES STRATEGY FUND INST C		2015-03-12	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,739		40,124	-10,385
55,474		80,546	-25,072
2,739		2,820	-81
3,441		3,419	22
15,513		15,320	193
76,793		76,231	562
82,885		82,243	642
50,277		52,317	-2,040
91,315		89,435	1,880
5,170		5,392	-222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,385
			-25,072
			-81
			22
			193
			562
			642
			-2,040
			1,880
			-222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
35 DR PEPPER SNAPPLE GROUP COMMON		2015-10-16	2015-11-23
39 THE IQ HEDGE MULTI-STRATEGY TRACKER ETF		2015-07-24	2015-11-23
105 I SHARES EAFE INDEX FUND		2015-06-18	2015-11-23
67 ISHARES RUSSELL MIDCAP INDEX FUND		2015-07-24	2015-11-23
82 ISHARES TR RUSSELL 1000 VALUE INDEX FUND		2015-07-24	2015-11-23
129 ISHARES RUSSELL 1000 GROWTH INDEX		2013-10-11	2015-11-23
126 CEF ISHARES TR S&P		2015-07-24	2015-11-23
244 ISHARES MSCI EAFE SMALL CAP INDEX FUND		2014-03-10	2015-11-23
198 ISHARES MSCI EAFE GROWTH INDEX FUND		2014-03-10	2015-11-23
50 KIMBERLY CLARK CORPORATION		2015-03-12	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,108		2,938	170
1,126		1,153	-27
6,380		6,965	-585
11,080		11,358	-278
8,270		8,391	-121
13,165		10,154	3,011
14,442		14,616	-174
12,254		12,851	-597
13,564		14,061	-497
6,062		5,253	809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			170
			-27
			-585
			-278
			-121
			3,011
			-174
			-597
			-497
			809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
125 RAY JAMES FINANCIAL, INC COMMON		2015-10-16	2015-11-23
65 S & P 500 DEPOSITARY RECEIPT COMMON		2013-10-11	2015-11-23
84 SPDR S&P WORLD EX-US ETF		2015-03-12	2015-11-23
15120 968 STERLING CAPITAL SECURITIZED OPPORTUNITI		2014-06-18	2015-11-23
150 SUNTRUST BANKS, INC COMMON		2015-03-12	2015-11-23
685 313 SCHOONER FUND-I		2015-07-28	2015-11-23
400 VALERO ENERGY CORP		2015-04-24	2015-11-23
870 VARIAN MED SYS INC		2015-06-18	2015-11-23
3 VANGUARD REIT VIPERS		2014-11-06	2015-11-23
50000 ALTRIA GROUP INC DTD 05/05/2011 4 75% 05/05/202			2015-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,218		6,533	685
13,626		11,060	2,566
2,243		2,343	-100
149,849		149,849	
6,558		6,368	190
15,543		16,516	-973
28,971		24,108	4,863
70,529		76,375	-5,846
238		239	-1
54,560		53,507	1,053

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			685
			2,566
			-100
			190
			-973
			4,863
			-5,846
			-1
			1,053

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
50000 SHELL INTERNATIONAL FIN DTD 09/22/09 4 3			2015-12-08
75000 AETNA INC DTD 03/07/2014 2 2% 03/15/2019		2014-03-04	2015-12-10
50000 FED FARM CREDIT BANK DTD 11/18/05 4 875%		2009-08-21	2015-12-16
CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
53,818		53,772	46
74,809		74,925	-116
50,000		52,317	-2,317
			6,155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			46
			-116
			-2,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ROSE-HULMAN INSTITUTE OF TECH MAIN CAMPUS TERRE HAUTE,IN 47803	NONE	EXEMPT	SCHOLARSHIP	250
BELLARMINE UNIVERSITY 2001 NEWBURG RD LOUISVILLE,KY 40205	NONE	EXEMPT	SCHOLARSHIPS	9,521
BEREA COLLEGE 101 CHESTNUT ST BEREA,KY 40404	NONE	EXEMPT	SCHOLARSHIPS	896
DEPAUW UNIVERSITY PO BOX 37 GREENVILLE,IN 461350037	NONE	EXEMPT	SCHOLARSHIPS	6,156
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE	EXEMPT	SCHOLARSHIPS	8,074
BRESCIA UNIVERSITY 717 FREDERICA ST OWENSBORO,KY 42301	NONE	EXEMPT	SCHOLARSHIP	18,880
CENTRE COLLEGE 600 WEST WALNUT ST DANVILLE,KY 40422	NONE	EXEMPT	SCHOLARSHIPS	4,867
EASTERN KENTUCKY UNIVERSITY 1 PENNINGTON LANE CORBIN,KY 40701	NONE	EXEMPT	SCHOLARSHIPS	10,788
GEORGETOWN COLLEGE 400 EAST COLLEGE ST GEORGETOWN,KY 40324	NONE	EXEMPT	SCHOLARSHIPS	5,542
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA ST OWENSBORO,KY 42301	NONE	EXEMPT	SCHOLARSHIP	33,859
LINDSEY WILSON COLLEGE 210 LINDSEY WILSON ST COLUMBIA,KY 42728	NONE	EXEMPT	SCHOLARSHIPS	14,096
MADISONVILLE COMMUNITY COLLEGE 750 LAFFOON ST MADISONVILLE,KY 42431	NONE	EXEMPT	SCHOLARSHIPS	110
MOREHEAD STATE UNIVERSITY 150 UNIVERSITY BLVD MOREHEAD,KY 40351	NONE	EXEMPT	SCHOLARSHIPS	250
MURRAY STATE UNIVERSITY 102 CURRIS CENTER MURRAY,KY 42071	NONE	EXEMPT	SCHOLARSHIPS	24,104
NORTHERN KENTUCKY UNIVERSITY NUNN DRIVE HIGHLAND HEIGHTS,KY 41099	NONE	EXEMPT	SCHOLARSHIPS	5,268
<b>Total . . . . .</b>  <b>3a</b>				875,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
OWENSBORO COMM & TECH COLLEGE 4800 NEW HARTFORD RD OWENSBORO, KY 42303	NONE	EXEMPT	SCHOLARSHIP	21,166
PURDUE UNIVERSITY 475 STADIUM MALL DR WEST LAFAYETTE, IN 47907	NONE	EXEMPT	SCHOLARSHIPS	250
TRANSYLVANIA UNIVERSITY 300 N BROADWAY RD LEXINGTON, KY 40508	NONE	EXEMPT	SCHOLARSHIP	22,404
UNIVERSITY OF EVANSVILLE 1800 LINCOLN AVE EVANSVILLE, IN 47714	NONE	EXEMPT	SCHOLARSHIPS	7,662
UNIVERSITY OF LOUISVILLE 2301 S 3RD ST LOUISVILLE, KY 40208	NONE	EXEMPT	SCHOLARSHIPS	168,481
UNIVERSITY OF KENTUCKY 410 ADMINISTRATION DR LEXINGTON, KY 40526	NONE	EXEMPT	SCHOLARSHIPS	223,322
UNIVERSITY OF SOUTHERN INDIANA 8600 UNIVERSITY BLVD EVANSVILLE, IN 47712	NONE	EXEMPT	SCHOLARSHIPS	22,064
VANDERBILT UNIVERSITY 2305 WEST END AVE NASHVILLE, TN 37203	NONE	EXEMPT	SCHOLARSHIPS	250
WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 421011018	NONE	EXEMPT	SCHOLARSHIP	144,021
HENDERSON COMMUNITY COLLEGE 2660 S GREEN STREET HENDERSON, KY 42420	NONE	EXEMPT	SCHOLARSHIP	250
OWENSBORO CATHOLIC SCHOOL 1524 W PARRISH AVE OWENSBORO, KY 42301	NONE	EXEMPT	SCHOLARSHIPS	1,000
DAVIEES COUNTY BOARD OF EDUCATION 1622 SOUTHEASTERN PARKWAY OWENSBORO, KY 42303	NONE	EXEMPT	SCHOLARSHIPS	1,500
MCLEAN COUNTY BOARD OF EDUCATION 283 MAIN ST CALHOUN, KY 42327	NONE	EXEMPT	SCHOLARSHIPS	500
UNIVERSITY OF ALABAMA BOX 870132 TUSCALOOSA, AL 35487	NONE	EXEMPT	SCHOLARSHIPS	750
UNIVERSITY OF CUMBERLANDS 6174 COLLEGE STATION DR WILLIAMSBURG, KY 407691372	NONE	EXEMPT	SCHOLARSHIPS	3,400
<b>Total . . . . .</b>				875,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUBURN UNIVERSITY 108 MARY MARTIN HALL AUBURN,AL 36849	NONE	EXEMPT	SCHOLARSHIPS	18,200
OWENSBORO BOARD OF EDUCATION 1335 WEST ELEVENTH STREET OWENSBORO,KY 42301	NONE	EXEMPT	SCHOLARSHIP	500
ILLINOIS INSTITUTE OF TECHNOLOGY 3300 S FEDERAL STREET CHICAGO,IL 60616	NONE	EXEMPT	SCHOLARSHIPS	5,500
SOUTHEAST MISSOURI STATE UNIVERSITY 1 UNIVERSITY PLAZA CAPE GIRARDEAU,MO 63701	NONE	EXEMPT	SCHOLARSHIPS	1,988
NC STATE UNIVERSITY 1008 HARRIS HALL BOX 7313 RALEIGH,NC 276957313	NONE	EXEMPT	SCHOLARSHIPS	250
OAKLAND CITY UNIVERSITY 138 N LUCRETIA STREET OAKLAND CITY,IN 47660	NONE	EXEMPT	SCHOLARSHIPS	250
BENNINGTON COLLEGE 1 COLLEGE DRIVE BENNINGTON,VT 05201	NONE	EXEMPT	SCHOLARSHIPS	16,300
CHRISTENDOM COLLEGE 134 CHRISTENDOM DRIVE FORT ROYAL,VA 22630	NONE	EXEMPT	SCHOLARSHIPS	10,164
COLLEGE OF CHARLESTON 66 GEORGE ST CHARLESTON,SC 29424	NONE	EXEMPT	SCHOLARSHIPS	8,942
EVANGEL UNIVERSITY 1111 N GLENSTONE AVE SPRINGFIELD,MO 65802	NONE	EXEMPT	SCHOLARSHIPS	4,756
GALLAUDET UNIVERSITY 800 FLORIDA AVE NE WASHINGTON,DC 20002	NONE	EXEMPT	SCHOLARSHIPS	12,446
GREEN RIVER COMMUNITY COLLEGE 12401 SE 320TH ST AUBURN,WA 98092	NONE	EXEMPT	SCHOLARSHIPS	250
LOYOLA UNIVERSITY CHICAGO 1032 W SHERIDAN RD CHICAGO,IL 60660	NONE	EXEMPT	SCHOLARSHIPS	250
PENSACOLA CHRISTIAN COLLEGE 250 BRENT LANE PENSACOLA,FL 32503	NONE	EXEMPT	SCHOLARSHIPS	594
UNIVERSITY OF ALABAMA IN HUNTSVILLE 301 SPARKMAN DR NW HUNTSVILLE,AL 35899	NONE	EXEMPT	SCHOLARSHIPS	250
<b>Total . . . . .</b>  <b>3a</b>				875,875



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MISSISSIPPI PO BOX 1848 UNIVERSITY,MS 38677	NONE	EXEMPT	SCHOLARSHIPS	4,470
UNIVERSITY OF SOUTHERN CALIFORNIA 700 CHILDS WAY JHH 324 LOS ANGELES,CA 900890914	NONE	EXEMPT	SCHOLARSHIPS	13,454
UNIVERSITY OF TENNESSEE 1015 VOLUNTEER BLVD KNOXVILLE,TN 37996	NONE	EXEMPT	SCHOLARSHIPS	250
WALLACE STATE COMMUNITY COLLEGE 801 MAIN STREET NW HANCEVILLE,AL 35077	NONE	EXEMPT	SCHOLARSHIPS	250
WILLIAM PENN UNIVERSITY 201 WTRUEBLOOK AVE OAKALOOSA,IA 52577	NONE	EXEMPT	SCHOLARSHIPS	1,756
UNIVERSITY OF ADVANCING TECHNOLOGY 2625 WBASELINE ROAD TEMPE,AZ 85283	NONE	EXEMPT	SCHOLARSHIPS	15,374
<b>Total . . . . .</b>			<b>3a</b>	875,875

**TY 2015 Other Decreases Schedule****Name:** JOHN B & BROWNIE YOUNG MEMORIAL FUND**EIN:** 61-6025137

Description	Amount
ACCRUED INTEREST PAID CURRENT YEAR	1,159
COST BASIS ADJUSTMENTS	6,185
ROUNDING	2

## TY 2015 Other Increases Schedule

**Name:** JOHN B & BROWNIE YOUNG MEMORIAL FUND

**EIN:** 61-6025137

Description	Amount
ADJ FOR MUTUAL FUND REC/REPORTED	6,940
ACCRUED INTEREST PAID PRIOR YEAR	343

TY 2015 Substantial Contributors  
Schedule

**Name:** JOHN B & BROWNIE YOUNG MEMORIAL FUND

**EIN:** 61-6025137

Name	Address
GATES YOUNG TRUST	PO BOX 94715 CLEVELAND, OH 44101

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>JOHN B &amp; BROWNIE YOUNG MEMORIAL FUND</div>	<div>Employer identification number</div> <div>61-6025137</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> JOHN B & BROWNIE YOUNG MEMORIAL FUND	<b>Employer identification number</b> 61-6025137
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GATES YOUNG TRUST	\$ 23,428	Person <input checked="" type="checkbox"/>
	PO BOX 94715		Payroll <input type="checkbox"/>
	CLEVELAND, OH44101		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Employer identification number</b>
61-6025137

**Part II** **Noncash Property**  
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

<b>Name of organization</b> JOHN B & BROWNIE YOUNG MEMORIAL FUND	<b>Employer identification number</b> 61-6025137
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Part III

*Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
-			
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-			
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
-			
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