Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: DOLIGALE FAMILY CHARITABLE FOUNDATION C/O R. DOLIGALE

A Employer identification number: 61-1366196

Number and street (or P O. box number if mail is not delivered to street address): 9903 GLEN VISTA DR | Room/suite:

B Telephone number (see instructions): 502-292-2412

City or town, state or province, country, and ZIP or foreign postal code: PROSPECT, KY 40059

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☑ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 692,308.

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0.	0.		
	4	Dividends and interest from securities	14,651.	14,651.		
	5a	Gross rents	0.	0.		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		23,298.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0.			
	11	Other income (attach schedule)	0.			
	12	**Total.** Add lines 1 through 11	14,651.	37,950.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	0.	0.		0.
	c	Other professional fees (attach schedule) STMT. 1	6,681.	6,681.		0.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 2	299.	299.		0.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,980.	6,980.		0.
	25	Contributions, gifts, grants paid	58,350.			58,350.
	26	**Total expenses and disbursements.** Add lines 24 and 25	65,330.	6,980.		58,350.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(50,679.)			
	b	**Net investment income** (if negative, enter -0-)		30,969.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0.	0.	0.
	2	Savings and temporary cash investments	62,891.	26,021.	26,021.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0.	0.	0.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0.	0.	0.
	5	Grants receivable	0.	0.	0.
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0.	0.	0.
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0.	0.	0.
	8	Inventories for sale or use	0.	0.	0.
	9	Prepaid expenses and deferred charges	0.	0.	0.
	10a	Investments—U.S. and state government obligations (attach schedule)	0.	0.	0.
	b	Investments—corporate stock (attach schedule) STMT. 8	701,589.	666,286.	666,286.
	c	Investments—corporate bonds (attach schedule)	0.	0.	0.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0.	0.	0.
	12	Investments—mortgage loans	0.	0.	0.
	13	Investments—other (attach schedule)	0.	0.	0.
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶	0.	0.	0.
	15	Other assets (describe ▶)	0.	0.	0.
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	764,480.	692,308.	692,308.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	764,480.	692,308.	
	30	**Total net assets or fund balances** (see instructions)	764,480.	692,308.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	764,480.	692,308.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	764,480.
2	Enter amount from Part I, line 27a	2	(50,679.)
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3	3	0.
4	Add lines 1, 2, and 3	4	713,801.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	21,493.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	692,308.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENTS 5 & 6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	23,298.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	251.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	47,592.	742,437.	0.0641024
2013	45,641.	716,054.	0.0637396
2012	35,600.	684,827.	0.0519839
2011	43,150.	667,665.	0.0646282
2010	43,012.	645,846.	0.0665979

2	**Total** of line 1, column (d)	2	0.3110521
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0622104
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	713,523.
5	Multiply line 4 by line 3	5	44,389
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	310.
7	Add lines 5 and 6	7	44,698.
8	Enter qualifying distributions from Part XII, line 4	8	58,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	310.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	310.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	310.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 0.		
b	Exempt foreign organizations—tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	310.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KENTUCKY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ ROBERT W. DOLIGALE Telephone no. ▶ 502-292-2412 Located at ▶ 9903 GLEN VISTA DR, PROSPECT, KY ZIP+4 ▶ 40059-8546			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	PRES./TREAS., 1	0.	0.	0.
ALICIA A. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	VP & SEC., 1	0.	0.	0.
KELLIE A. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	DIRECTOR, 1	0.	0.	0.
JACK R. DOLIGALE 9903 GLEN VISTA DR, PROSPECT, KY 40059	DIRECTOR, 1	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	686,686.
b	Average of monthly cash balances	1b	37,703.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	724,388.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	724,388.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	10,866.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	713,523.
6	**Minimum investment return.** Enter 5% of line 5	6	35,676.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,676.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 310.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b: 0.		
c	Add lines 2a and 2b	2c	310.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	35,366.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	35,366.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	35,366.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	58,350.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	58,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	310.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	58,040.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				35,366.
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			0.	
b	Total for prior years: 20___,20____,20____		0.		
3	Excess distributions carryover, if any, to 2015:				
a	From 2010 . . . . . . 11,492.				
b	From 2011 . . . . . . 10,649.				
c	From 2012 . . . . . . 1,825.				
d	From 2013 . . . . . . 10,514.				
e	From 2014 . . . . . . 10,763.				
f	**Total** of lines 3a through e	45,243.			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 58,350.				
a	Applied to 2014, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required—see instructions)		0.		
c	Treated as distributions out of corpus (Election required—see instructions)	0.			
d	Applied to 2015 distributable amount				35,366.
e	Remaining amount distributed out of corpus	22,984.			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	68,227.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	11,492.			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	56,735.			
10	Analysis of line 9:				
a	Excess from 2011 . . . . 10,649.				
b	Excess from 2012 . . . . 1,825.				
c	Excess from 2013 . . . . 10,514.				
d	Excess from 2014 . . . . 10,763.				
e	Excess from 2015 . . . . 22,984.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT W. DOLIGALE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total ▶ **3a**				58,350.
b *Approved for future payment*				
Total ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 0.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

				Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?				
a	Transfers from the reporting foundation to a noncharitable exempt organization of:				
	(1) Cash		1a(1)		✓
	(2) Other assets		1a(2)		✓
b	Other transactions.				
	(1) Sales of assets to a noncharitable exempt organization		1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization		1b(2)		✓
	(3) Rental of facilities, equipment, or other assets		1b(3)		✓
	(4) Reimbursement arrangements		1b(4)		✓
	(5) Loans or loan guarantees		1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations		1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 5-13-16 | Title: PRESIDENT & TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990-PF	OTHER PROFESSIONAL FEES PAID			STATEMENT 1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HILLIARD LYONS 500 WEST JEFFERSON ST LOUISVILLE, KY 40202	$ 6,681	$ 6,681		
TOTAL TO FORM 990-PF, PART I, LINE 16C	$ 6,681	$ 6,681	$ -	$ -

FORM 990-PF	TAXES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY - TAXES	$ 299	$ 299		
KY SECRETARY OF STATE - ANNUAL FEE	$ -	$ -		
TOTAL TO FORM 990-PF, PART I, LINE 18	$ 299	$ 299	$ -	$ -

FORM 990-PF	INCREASES IN NET ASSETS	STATEMENT 3
DESCRIPTION		
UNREALIZED GAINS ON INVESTMENTS AS OF 12/31/2015		$ -
TOTAL TO FORM 990-PF, PART III, LINE 3		$ -

FORM 990-PF	DECREASES IN NET ASSETS	STATEMENT 4
DESCRIPTION		
UNREALIZED NET LOSSES ON INVESTMENTS AS OF 12/31/2015 (SEE PART IV)		$ 21,362
TAX PAID ON DIVIDENDS FROM FOREIGN COMPANIES		$ 131
TOTAL TO FORM 990-PF, PART III, LINE 5		$ 21,493

STATEMENT 5 61-1366196

JJB Hilliard, WL Lyons, LLC Account 70734424

Proceeds Not Reported to the IRS

2015 03/09/2016

This section of your tax information statement provides proceeds transactions grouped by term (long, short or undetermined). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase Tax lots with notations as "Ordinary" represent neither short- nor long-term capital transactions. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment.

Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis is always presented as $0.00 and the Proceeds is the net of proceeds received when the option was written and the cost to close the position.

Several column headings describe two related items: a quantity and a qualifier. For example, Proceeds of sale and, if the sale is the result of an option exercise or assignment, whether the proceeds are gross or net (adjusted for any option premium). When these conditions exist, the qualifier is shown to the right of the amount.

SHORT TERM TRANSACTIONS

Report on Form 8949, Part I, with Box C checked.

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional Information
VNGRD SHORT TERM BD ETF / CUSIP: 921937827 / Symbol: BSV							
	2 transactions for 06/22/15						
	175.000	*14,014.01*	*02/03/15*	*14,083.98*	*0 00*	*-69.97*	*Sale*
	250 000	*20,020.03*	*06/11/15*	*19,977.48*	*0.00*	*42.55*	*Sale*
06/22/15	425.000	34,034.04	Various	34,061.46	0.00	-27 42	Total of 2 transactions
ACTAVIS PLC / CUSIP: G0083B108 / Symbol:							
03/24/15	0.940	296.76	03/17/15	286.54	0.00	10.22	Cash in lieu
ALLERGAN PLC / CUSIP: G0177J108 / Symbol: AGN							
07/21/15	23.000	7,282.72	03/17/15	7,015 00	0.00	267.72	Sale
Totals:		**41,613.52**		**41,363.00**	**0.00**	**250.52**	PART IV LINE 3

** D = adjustment amount is market discount. W = adjustment amount is a non-deductible wash sale loss. C = proceeds amount is from collectible assets.

STATEMENT 6 61-1366196

JJB Hilliard, WL Lyons, LLC

Account 70734424

Proceeds Not Reported to the IRS
(continued)

2015

03/09/2016

LONG TERM TRANSACTIONS
Report on Form 8949, Part II, with Box F checked.

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
ALLERGAN INC / CUSIP: 018490102 / Symbol:							
02/17/15	28 000	6,440.15	10/04/05	1,289.12	0.00	5,151.03	Sale
	2 transactions for 03/17/15						
	25.000	*6,038.78*	*10/04/05*	*1,151.00*	*0.00*	*4,887.78*	*Merger*
	40.000	*9,662 06*	*08/07/13*	*3,621 20*	*0.00*	*6,040.86*	*Merger*
03/17/15	65.000	15,700 84	Various	4,772.20	0 00	10,928.64	Total of 2 transactions
	Security total:	22,140 99		6,061.32	0.00	16,079.67	
CHEVRON CORP / CUSIP: 166764100 / Symbol· CVX							
	2 transactions for 08/06/15						
	74.000	*6,312.94*	*04/12/10*	*5,933.86*	*0 00*	*379 08*	*Sale*
	26.000	*2,218.07*	*06/29/12*	*2,722.72*	*0.00*	*-504.65*	*Sale*
08/06/15	100.000	8,531.01	Various	8,656.58	0.00	-125.57	Total of 2 transactions
FHLB BOND 2.875 061215 / CUSIP. 3133XWNB1 / Symbol							
06/12/15	20,000.000	20,000.00	04/05/10	19,836.40	0.00	163.60	Redemption
GS SATELLITE STR I / CUSIP: 38143H332 / Symbol· GXSIX							
11/24/15	915.198	6,982.96	10/20/11	6,790.77	0.00	192.19	Sale
INTEL CORP / CUSIP: 458140100 / Symbol: INTC							
	2 transactions for 02/04/15						
	150.000	*5,068 81*	*10/20/11*	*3,558.00*	*0.00*	*1,510.81*	*Sale*
	90.000	*3,041 29*	*09/13/12*	*2,088.89*	*0.00*	*952.40*	*Sale*
02/04/15	240.000	8,110.10	Various	5,646.89	0 00	2,463 21	Total of 2 transactions
JACOBS ENGINEERNG GROUP / CUSIP: 469814107 / Symbol. JEC							
	2 transactions for 05/14/15						
	55 000	*2,440.90*	*11/03/06*	*2,169.47*	*0.00*	*271.43*	*Sale*

** D = adjustment amount is market discount W = adjustment amount is a non-deductible wash sale loss C = proceeds amount is from collectible assets

JJB Hilliard, WL Lyons, LLC | Account 70734424

Proceeds Not Reported to the IRS
(continued)

2015 | 03/09/2016

LONG TERM TRANSACTIONS
Report on Form 8949, Part II, with Box F checked

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
Description of property							
JACOBS ENGINEERNG GROUP / CUSIP: 469814107 / Symbol: JEC (cont'd)							
	50 000	*2,219 00*	*06/29/12*	*1,874.50*	*0.00*	*344 50*	*Sale*
05/14/15	105.000	4,659.90	Various	4,043.97	0.00	615.93	Total of 2 transactions
PIMCO EMG LOC BD P / CUSIP: 72201M396 / Symbol. PELPX							
	2 transactions for 02/03/15						
	908.265	*7,702.08*	*02/06/13*	*9,877.91*	*0 00*	*-2,175.83*	*Sale* *Note. AC* *Original basis. $10,000.00*
	827 206	*7,014.71*	*03/18/13*	*8,891.24*	*0.00*	*-1,876 53*	*Sale* *Note. AC* *Original basis: $9,000.00*
02/03/15	1,735.471	14,716.79	Various	18,769.15	0.00	-4,052.36	Total of 2 transactions
VNGRD SMLL CAP GRWTH ETF / CUSIP: 922908595 / Symbol VBK							
11/24/15	73.000	9,162.24	04/05/10	4,877.11	0.00	4,285.13	Sale
WAL-MART STORES INC / CUSIP. 931142103 / Symbol: WMT							
	2 transactions for 05/14/15						
	63 000	*4,943.65*	*12/31/04*	*3,332.70*	*0.00*	*1,610.95*	*Sale*
	67 000	*5,257.54*	*06/14/10*	*3,442 46*	*0 00*	*1,815.08*	*Sale*
05/14/15	130.000	10,201.19	Various	6,775.16	0.00	3,426.03	Total of 2 transactions
	Totals:	**104,505.18**		**81,457.35**	**0.00**	**23,047.83**	

23,047 83
250 52
$23,298 35 PART IV LINE 2

** D = adjustment amount is market discount W = adjustment amount is a non-deductible wash sale loss. C = proceeds amount is from collectible assets.

FORM 990-PF **GRANTS AND CONTRIBUTIONS PAID** **STATEMENT 7**

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP	RECIPIENT STATUS	PURPOSE OF GRANT	AMOUNT
A WOMAN'S CHOICE RESOURCE CENTER 101 WEST MARKET STREET LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL	$ 11,000
WATERSTEP 625 MYRTLE ST LOUISVILLE, KY 40208	NONE	PUBLIC CHARITY	MISSION TRIP SCHOLARSHIPS	$ 10,000
BOYS & GIRLS CLUBS OF KENTUCKIANA PO BOX 4989 LOUISVILLE, KY 40204	NONE	PUBLIC CHARITY	PROGRAM SERVICES	$ 10,000
BEST BUDDIES INTERNATIONAL 100 SE 2ND ST MIAMI, FL 33131	NONE	PUBLIC CHARITY	GENERAL	$ 8,000
SEVEN COUNTIES SERVICES 101 W MUHAMMAD ALI BLVD LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL	$ 4,000
COSTCO 5020 NORTON HEALTHCARE BLVD LOUISVILLE, KY 40241	NONE	NA	GIFT CARDS FOR NEEDY FAMILIES	$ 3,000
UNIVERSITY OF LOUISVILLE FOUNDATION 2323 S BROOK ST LOUISVILLE, KY 40208	NONE	PUBLIC CHARITY	HEART & CANCER RESEARCH	$ 2,000
OLDHAM COUNTY COMMUNITY SCHOLARSHIPS PO BOX 381 BUCKNER, KY 40010	NONE	PUBLIC CHARITY	SCHOLARSHIP FUND	$ 1,025
BUCKNER BAPTIST CHURCH 3714 W HWY 146 LAGRANGE, KY 40031	NONE	PUBLIC CHARITY	DAVID FISCHER BENEFIT	$ 1,000
CRU 100 LAKE HART DR ORLANDO, FL 32832	NONE	PUBLIC CHARITY	GENERAL	$ 1,000
PINEHAVEN CHILDREN'S RANCH PO BOX 940 ST IGNATIUS, MT 59865	NONE	PUBLIC CHARITY	GENERAL	$ 1,000
RACEPARTNER.COM 313 DATURA ST WEST PALM BEACH, FL 33401	NONE	NA	CHARITY EVENT REGISTRATION	$ 1,000
YMCA OF GREATER LOUISVILLE 545 S 2ND ST LOUISVILLE, KY 40202	NONE	PUBLIC CHARITY	GENERAL	$ 1,000

UNITED CRESCENT HILL MINISTRIES 150 S STATE ST LOUISVILLE, KY 40206	NONE	PUBLIC CHARITY	GENERAL	$	1,000
TAU BETA PI ASSOCIATION 508 DOUGHERTY ENGINEERING HALL KNOXVILLE, TN 37901	NONE	PUBLIC CHARITY	GENERAL	$	675
24 HOURS OF BOOTY 801 E MOREHEAD ST STE 308 CHARLOTTE, NC 28202	NONE	PUBLIC CHARITY	CANCER RESEARCH	$	500
ANSWERS IN GENESIS PO BOX 510 HEBRON, KY 41048	NONE	NA	GENERAL	$	500
CROSS MINISTRY GROUP PO BOX 11084 DENVER, CO 80211	NONE	PUBLIC CHARITY	SCHOLARSHIPS	$	500
UNIVERSITY OF ILLINOIS FOUNDATION 1305 W GREEN ST URBANA, IL 61801	NONE	PUBLIC CHARITY	GENERAL	$	500
BELLARMINE UNIVERSITY 2001 NEWBURG RD LOUISVILLE, KY 40205	NONE	PUBLIC CHARITY	SCHOLARSHIPS	$	250
SPECIAL OLYMPICS OF KENTUCKY 105 LAKEVIEW CT FRANKFORT, KY 40601	NONE	PUBLIC CHARITY	GENERAL	$	250
GOFUNDME.COM 1010 2ND AVE #1770 SAN DIEGO, CA 92101	NONE	NA	CHRISTINA JOHNSON	$	100
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET NW ATLANTA, GA 30303	NONE	PUBLIC CHARITY	CANCER RESEARCH	$	50
	TOTAL TO FORM 990-PF, PART XV, LINE 3A			$	58,350

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. It reflects market values as of the close of business December 31, 2015

CASH & EQUIVALENTS

	Current Value	Anticipated Annual Inc.	Current Yield %
CASH BALANCE	$309.26	N/A	
FEDERATED TREASURY OBLIGATIONS FUND	$4,061 89	$0.41	0 010%
Total Cash & Equivalents	**$4,371.15**	**$0.41**	

EQUITY INVESTMENTS

Stocks/Options	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
ALPHABET INC CL C	GOOG	20	$537.7500	$10,755.00	$758.8800	$15,177.60	$4,422 60	N/A	
APPLE INC	AAPL	147	$27 2557	$4,006.59	$105 2600	$15,473 22	$11,466.63	$305 76	1 976%
BERKSHIRE HATHAWAY INC DE CL B NEW	BRK/B	100	$77 3999	$7,739 99	$132 0400	$13,204 00	$5,464 01	N/A	
CVS HEALTH CORP	CVS	175	$36 9376	$6,464.08	$97 7700	$17,109 75	$10,645 67	$297.50	1 738%
CISCO SYSTEMS INC	CSCO	500	$17 5100	$8,755 00	$27.1550	$13,577 50	$4,822 50	$420 00	3 093%
WALT DISNEY CO	DIS	185	$32 6100	$6,032 85	$105.0800	$19,439 80	$13,406 95	$262 70	1 351%
EXPEDITORS INTL WASH INC	EXPD	165	$37.0208	$6,108 44	$45 1000	$7,441 50	$1,333.06	$118 80	1 596%
EXXON MOBIL CORP	XOM	138	$68 9373	$9,513.35	$77 9500	$10,757.10	$1,243.75	$402 96	3 745%
FASTENAL COMPANY	FAST	196	$42.7863	$8,386 13	$40.8200	$8,000 72	($385.41)	$219 52	2.743%
GENERAL ELECTRIC COMPANY	GE	405	$18.3456	$7,429 98	$31.1500	$12,615 75	$5,185 77	$372 60	2 953%
HARLEY DAVIDSON INC	HOG	156	$61 7232	$9,628.83	$45 3900	$7,080 84	($2,547 99)	$193 44	2.731%
HOME DEPOT INC	HD	163	$28.7687	$4,689 31	$132 2500	$21,556 75	$16,867 44	$384 68	1.784%
INTL BUSINESS MACHINES CORP	IBM	45	$191 0400	$8,596 80	$137.6200	$6,192 90	($2,403.90)	$234.00	3 778%
JPMORGAN CHASE & COMPANY	JPM	245	$42 5471	$10,424 05	$66 0300	$16,177.35	$5,753.30	$431 20	2 665%
JOHNSON & JOHNSON	JNJ	180	$65 1900	$11,734 20	$102 7200	$18,489 60	$6,755.40	$540 00	2 920%
MATTEL INC	MAT	300	$18 6132	$5,583 98	$27 1700	$8,151 00	$2,567 02	$456 00	5 594%
MICROSOFT CORP	MSFT	270	$26 8844	$7,258 80	$55 4800	$14,979 60	$7,720 80	$388 80	2 595%
NORTHERN TRUST CORP	NTRS	140	$50 5499	$7,076 99	$72 0900	$10,092 60	$3,015 61	$201 60	1 997%
OMNICOM GROUP INC	OMC	165	$56 3302	$9,294 49	$75 6600	$12,483.90	$3,189 41	$330.00	2 643%

ASSET DETAILS *(Continued)*
EQUITY INVESTMENTS *(Continued)*

Stocks/Options *(Continued)*	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
PFIZER INC	PFE	400	$25.3600	$10,144.00	$32 2800	$12,912.00	$2,768.00	$480.00	3.717%
PROGRESSIVE CORP OH	PGR	220	$31 7999	$6,995 98	$31 8000	$6,996.00	$0.02	$150.96	2.157%
STAPLES INC	SPLS	425	$15.3105	$6,506.97	$9.4700	$4,024.75	($2,482 22)	$204.00	5.068%
TJX COMPANIES INC NEW	TJX	115	$20.2648	$2,330.46	$70.9100	$8,154.65	$5,824 19	$96.60	1 184%
U S BANCORP DE NEW	USB	250	$27.2398	$6,809.97	$42.6700	$10,667.50	$3,857.53	$255.00	2.390%
UNION PACIFIC CORP	UNP	90	$94.0998	$8,468 99	$78 2000	$7,038.00	($1,430.99)	$198 00	2 813%
WELLS FARGO & CO NEW	WFC	245	$26 9080	$6,592 46	$54 3600	$13,318.20	$6,725.74	$367.50	2 759%
Total Stocks/Options				**$197,327.69**		**$311,112.58**	**$113,784.89**	**$7,311.62**	

Equity Funds	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
ARTISAN INTL INVESTOR CL	ARTIX	1,399.885	$20.3363	$28,468.55	$28.6800	$40,148 70	$11,680.15	$179 18	0 446%
DODGE & COX INTL STOCK	DODFX	801.819	$31.9284	$25,600.87	$36.4800	$29,250.35	$3,649.49	$777.76	2.658%
GOLDMAN SACHS SATELLITE STRATEGIES INSTL CL	GXSIX	1,859.111	$7.7630	$14,432.28	$7.4300	$13,813.19	($619.09)	$431.31	3 122%
ROYCE TOTAL RETURN INVESTMENT CL	RYTRX	1,425.168	$12.9921	$18,516 04	$11.9100	$16,973.75	($1,542.29)	$453.20	2 670%
VANGUARD REIT INDEX ETF	VNQ	301	$45.8771	$13,809.03	$79.7300	$23,998.73	$10,189.70	$940.32	3.918%
VANGUARD MID CAP ETF	VO	160	$90.6031	$14,496.51	$120.1100	$19,217.60	$4,721.09	$282.56	1.470%
WELLS FARGO EMERGING MARKETS EQUITY ADMIN CL	EMGYX	1,517.274	$21 4199	$32,500.00	$17.9000	$27,159.20	($5,340.80)	$172.96	0.636%
Total Equity Funds				**$147,823.28**		**$170,561.52**	**$22,738.25**	**$3,237.29**	

Total Equity Investments				**$345,150.97**		**$481,674.10**	**$136,523.14**	**$10,548.91**	

ASSET DETAILS (Continued)

FIXED INCOME INVESTMENTS

Taxable Bonds	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
FEDL HOME LOAN BANK BOND CPN 3 625% DUE 03/10/17 DTD 02/23/10 FC 09/10/10	3133XXCV7 S&P: AA+ Moody: AAA	20,000	$100 3430	$20,013 11	$103.1950	$20,639.00	$625.89	$725.00	3.512%
Total Taxable Bonds				**$20,013.11**		**$20,639.00**	**$625.89**	**$725.00**	

Taxable Bond Funds	Symbol/CUSIP Rating	Quantity	Cost per Share	Total Investment	Current Price per Share	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.	Current Yield %
BAIRD AGGREGATE BOND INSTL CL	BAGIX	6,296.296	$10 8000	$68,000.00	$10.6100	$66,803 70	($1,196.30)	$1,655.92	2.478%
DODGE & COX INCOME	DODIX	4,778 749	$13 6910	$65,426 12	$13.2900	$63,509.57	($1,916 55)	$1,801 58	2 836%
JOHNSON INSTITUTIONAL BOND I	JIBDX	2,250	$15.0700	$33,907 50	$14 9600	$33,660 00	($247.50)	$387.00	1.149%
Total Taxable Bond Funds				**$167,333.62**		**$163,973.27**	**($3,360.35)**	**$3,844.50**	

	Total Investment	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.
Total Fixed Income Investments	**$187,346.73**	**$184,612.27**	**($2,734.46)**	**$4,569.50**

* Missing data prevented us from determining this asset's cost basis accurately   Please supply validated cost-basis information to your Financial Consultant if you have it

	Total Investment	Current Value	Unrealized Gain/(Loss)	Anticipated Annual Inc.
Total Account Value	**$532,497.70**	**$670,657.52**	**$133,788.68**	**$15,118.82**