



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation RAYMOND FOUNDATION INC. C/O LINDA RAYMOND		A Employer identification number 61-1229966
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 3082	Room/suite	B Telephone number (812) 824-9693
City or town, state or province, country, and ZIP or foreign postal code BLOOMINGTON, IN 47402-3082		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,561,165. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,040.	48,040.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	145,668.			
	b Gross sales price for all assets on line 6a	642,939.			
	7 Capital gain net income (from Part IV, line 2)		145,668.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	193,708.	193,708.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 2,050.	0.		2,050.
	c Other professional fees	STMT 3 14,834.	14,834.		0.
	17 Interest				
	18 Taxes	STMT 4 4,476.	225.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5 6,322.	0.		6,322.
	24 Total operating and administrative expenses. Add lines 13 through 23	27,682.	15,059.		8,372.
	25 Contributions, gifts, grants paid	238,590.			238,590.
26 Total expenses and disbursements. Add lines 24 and 25	266,272.	15,059.		246,962.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<72,564.>				
b Net investment income (if negative, enter -0-)		178,649.			
c Adjusted net income (if negative, enter -0-)			N/A		

RAYMOND FOUNDATION INC.

Form 990-PF (2015)

C/O LINDA RAYMOND

61-1229966

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		307,060.	331,733.	331,733.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		472,597.	445,058.	445,656.
	b	Investments - corporate stock STMT 8		644,631.	609,060.	793,321.
	c	Investments - corporate bonds STMT 9		394,144.	365,720.	362,350.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		623,818.	618,432.	628,105.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,442,250.	2,370,003.	2,561,165.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,442,250.	2,370,003.	
	30	Total net assets or fund balances		2,442,250.	2,370,003.	
	31	Total liabilities and net assets/fund balances		2,442,250.	2,370,003.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,442,250.
2	Enter amount from Part I, line 27a	2	<72,564.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	317.
4	Add lines 1, 2, and 3	4	2,370,003.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,370,003.

Form 990-PF (2015)

RAYMOND FOUNDATION INC.

Form 990-PF (2015)

C/O LINDA RAYMOND

61-1229966

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OLD NATIONAL TRUST CO. - SEE ATTACHMENT		P		
b OLD NATIONAL TRUST CO. - SEE ATTACHMENT		P		
c OLD NATIONAL TRUST CO. - SEE ATTACHMENT		P		
d CAPITAL GAINS DIVIDENDS				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 77,165.		80,619.	<3,454.>
b 397,868.		277,835.	120,033.
c 148,250.		138,817.	9,433.
d 19,656.			19,656.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<3,454.>
b			120,033.
c			9,433.
d			19,656.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	145,668.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	342,244.	2,901,366.	.117960
2013	248,172.	2,884,830.	.086027
2012	231,135.	2,830,586.	.081656
2011	285,073.	2,941,769.	.096905
2010	257,282.	2,919,931.	.088112

2 Total of line 1, column (d)	2	.470660
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.094132
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,656,897.
5 Multiply line 4 by line 3	5	250,099.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,786.
7 Add lines 5 and 6	7	251,885.
8 Enter qualifying distributions from Part XII, line 4	8	246,962.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

RAYMOND FOUNDATION INC.

Form 990-PF (2015)

C/O LINDA RAYMOND

61-1229966

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,573.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	3,573.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	3,573.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,120.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	453.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2015)

RAYMOND FOUNDATION INC.

Form 990-PF (2015)

C/O LINDA RAYMOND

61-1229966

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>LINDA RAYMOND</u> Telephone no. ► <u>812-824-9693</u> Located at ► <u>P.O. BOX 3082, BLOOMINGTON, IN</u> ZIP+4 ► <u>47402-3082</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL CAIN	VICE PRESIDENT - DIRECTOR			
P.O. BOX 3082				
BLOOMINGTON, IN 47402	1.00	0.	0.	0.
ANNE H. RAYMOND	SECRETARY/TREASURER - DIRE			
P.O. BOX 3082				
BLOOMINGTON, IN 47402	1.00	0.	0.	0.
LINDA A. RAYMOND	PRESIDENT - DIRECTOR			
P.O. BOX 3082				
BLOOMINGTON, IN 47402	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

0

RAYMOND FOUNDATION INC.

Form 990-PF (2015)

C/O LINDA RAYMOND

61-1229966

Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,416,860.
b	Average of monthly cash balances	1b	280,497.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,697,357.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,697,357.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,460.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,656,897.
6	Minimum investment return. Enter 5% of line 5	6	132,845.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,845.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,573.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,573.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	129,272.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	129,272.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	129,272.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	246,962.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,962.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	246,962.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				129,272.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	113,743.			
b From 2011	140,915.			
c From 2012	91,922.			
d From 2013	107,812.			
e From 2014	203,358.			
f Total of lines 3a through e	657,750.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	246,962.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				129,272.
e Remaining amount distributed out of corpus	117,690.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	775,440.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	113,743.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	661,697.			
10 Analysis of line 9:				
a Excess from 2011	140,915.			
b Excess from 2012	91,922.			
c Excess from 2013	107,812.			
d Excess from 2014	203,358.			
e Excess from 2015	117,690.			

Page 10

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

2015.03040 RAYMOND FOUNDATION INC. C/O 234503 1

RAYMOND FOUNDATION INC.

Form 990-PF (2015)

C/O LINDA RAYMOND

61-1229966 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CITY OF BLOOMINGTON 401 NORTH MORTON ST BLOOMINGTON, IN 47404	N/A	MUNICIPAL GOVERNMENT	LEONARD SPRINGS OUTDOOR EDUCATION PROGRAM	15,000.
COMMUNITY FOUNDATION OF BLOOMINGTON AND MONROE COUNTY 101 W. KIRKWOOD FOUNTAIN SQUARE BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL - MONROE COUNTY UNITED MINISTRIES	10,000.
FOUNDATION OF THE MONROE COUNTY COMMUNITY SCHOOLS 315 NORTH DR BLOOMINGTON, IN 47401	N/A	PUBLIC CHARITY	EDUCATIONAL - SCIENCE AND ENVIRONMENTAL GRANTS	2,790.
INDIANA UNIVERSITY 107 S INDIANA AVE BLOOMINGTON, IN 47405	N/A	PUBLIC UNIVERSITY	BIOLOGY SUMMER INSTITUTE	16,500.
LOTUS EDUCATION AND ARTS FOUNDATION 103 N COLLEGE AVE BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	10,000.
Total	SEE CONTINUATION SHEET(S)			238,590.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,040.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	145,668.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		193,708.	0.
13 Total. Add line 12, columns (b), (d), and (e)				193,708.	193,708.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII



		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 Signature of officer or trustee		5-4-16 Date		PRESIDENT Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
	CHRISTINE N KOENIG				5.2.2016		P01022180
	Firm's name ▶ DEMING MALONE LIVESAY & OSTROFF PSC					Firm's EIN ▶ 61-1064249	
	Firm's address ▶ 9300 SHELBYVILLE RD STE 1100 LOUISVILLE, KY 40222-5187					Phone no. (502) 426-9660	

RAYMOND FOUNDATION INC.
C/O LINDA RAYMOND

61-1229966

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIDDLE WAY HOUSE INC 338 S. WASHINGTON ST BLOOMINGTON, IN 47401	N/A	PUBLIC CHARITY	EDUCATIONAL - YOUTH EMPOWERMENT PROGRAM	30,000.
MIDWAY COLLEGE 512 E. STEPHENS MIDWAY, KY 40347	N/A	SCHOOL	EDUCATIONAL - SCIENCE SCHOLARSHIPS	40,000.
MONROE COUNTY COMMUNITY SCHOOL SYSTEM 401 E MILLER DRIVE BLOOMINGTON, IN 47401	N/A	SCHOOL	EDUCATIONAL - ROBOTICS PROGRAM, SOLAR RACING PROGRAM	16,000.
MONROE COUNTY UNITED MINISTRIES 827 W. 14TH COURT BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	20,000.
NORTH LAWRENCE COMMUNITY SCHOOLS PO BOX 729 BEDFORD, IN 47421	N/A	SCHOOL	EDUCATION PROGRAMS - ENVIRONMENTAL AND OUTDOOR	8,300.
UNIVERSITY OF KENTUCKY 10 FUNKHOUSER BUILDING LEXINGTON, KY 40506	N/A	PUBLIC UNIVERSITY	EDUCATIONAL - ENGINEERING SCHOLARSHIPS	40,000.
WONDERLAB MUSEUM OF SCIENCE HEALTH AND TECHNOLOGY 308 W FOURTH ST BLOOMINGTON, IN 47404	N/A	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	30,000.
Total from continuation sheets				184,300.

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain/Loss
--------	-------------	--------------	------------	--------------	---------------	------------------	---------------	----------------------

Cash & Equivalents

Money Markets

331,732.630	Goldman Sachs Financial Square Treasury Obligation #468	1.000	331,732.63	331,732.63	100.00	394	0.1	0.00
-------------	---	-------	------------	------------	--------	-----	-----	------

Total Money Markets

			331,732.63	331,732.63	100.00	394	0.1	0.00
--	--	--	------------	------------	--------	-----	-----	------

Cash

	Principal Cash		-236,762.18	-236,762.18	-71.37	0	0.0	0.00
	Income Cash		236,762.18	236,762.18	71.37	0	0.0	0.00

Total Cash

			0.00	0.00	0.00	0	0.0	-0.00
--	--	--	------	------	------	---	-----	-------

Total Cash & Equivalents

			331,732.63	331,732.63	100.00	394	0.1	-0.00
--	--	--	------------	------------	--------	-----	-----	-------

Fixed Income

U.S. Governments

15,000.000	Fed Farm Cr Bk 2.94% 08/01/2029	96.612	14,657.25	14,491.80	1.46	441	3.0	-165.45
15,000.000	Fed Farm Cr Bk 3.125% 11/02/2034	90.695	13,801.35	13,604.25	1.37	468	3.4	-197.10
25,000.000	Fed Farm Cr Bk 2.68% 10/23/2025	100.002	23,363.25	25,000.50	2.52	670	2.7	1,637.25
40,000.000	Fed Home Ln Bk 3% 03/18/2020	104.883	41,444.89	41,953.20	4.23	1,200	2.9	508.31
50,000.000	Fed Home Ln Bk 2.125% 06/10/2016	100.652	51,314.29	50,326.00	5.07	1,062	2.1	-988.29
50,000.000	Fed Home Ln Bk 1.7% 11/30/2018	100.856	50,606.53	50,428.00	5.08	850	1.7	-178.53
40,000.000	Fed Home Ln Bk 1.85% 05/22/2019	100.975	41,115.84	40,390.00	4.07	740	1.8	-725.84
40,000.000	Fed Home Ln Bk 2.125% 06/10/2022	99.913	37,912.05	39,965.20	4.03	850	2.1	2,053.15
25,000.000	Fed Nat Mtg Assoc 2.625% 09/06/2024	101.173	24,970.00	25,293.25	2.55	656	2.6	323.25
50,000.000	Fed Home Ln Mtg 1.25% 10/02/2019	98.637	49,762.91	49,318.50	4.97	625	1.3	-444.41

Statement of Assets							
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income Yield	Unrealized Gain / Loss
30,000.000	US Treasury N/B 1.75% 03/31/2022	98.475	29,819.53	29,542.50	2.98	525 1.8	-277.03
25,000.000	US Treasury N/B 2.25% 07/31/2018	102.637	26,120.48	25,659.25	2.58	562 2.2	-461.23
20,000.000	US Treasury N/B 0.75% 12/31/2017	99.338	19,902.92	19,867.60	2.00	150 0.8	-35.32
Total U.S. Governments			424,791.29	425,840.05	42.90	8,799 2.1	1,048.76
Corporate Bonds							
30,000.000	Apple Inc 3.2% 05/13/2025	101.210	29,900.10	30,363.00	3.06	960 3.2	462.90
30,000.000	Citigroup Inc 6.125% 05/15/2018	109.196	33,955.73	32,758.80	3.30	1,837 5.6	-1,196.93
25,000.000	Ebay Inc 2.6% 07/15/2022	93.083	24,212.50	23,270.75	2.34	650 2.8	-941.75
30,000.000	Gen Elec Cap Corp 2.9% 01/09/2017	101.666	30,899.91	30,499.80	3.07	870 2.9	-400.11
25,000.000	Goldman Sachs Group Inc 3.625% 02/07/2016	100.254	25,327.78	25,063.50	2.52	906 3.6	-264.28
50,000.000	Honeywell Intl Inc Sr Nt, 5.0% Due 2/15/19	109.504	55,295.31	54,752.00	5.52	2,500 4.6	-543.31
40,000.000	JPMorgan Chase & Co 4.625% 05/10/2021	108.015	40,724.18	43,206.00	4.35	1,850 4.3	2,481.82
50,000.000	Natl Rural Util Coop 3% 09/15/2020	99.602	50,000.00	49,801.00	5.02	1,500 3.0	-199.00
20,000.000	Duke Energy In Inc 6.05% 06/15/2016	102.224	21,825.39	20,444.80	2.06	1,210 5.9	-1,380.59
30,000.000	Virginia Elec & Pwr Co 3.45% 09/01/2022	102.783	31,533.00	30,834.90	3.11	1,035 3.4	-698.10
20,000.000	Zimmer Hldgs Inc 4.625% 11/30/2019	106.779	22,045.69	21,355.80	2.15	925 4.3	-689.89
Total Corporate Bonds			365,719.59	362,350.35	36.50	14,243 3.9	-3,369.24
Foreign Bonds							
30,000.000	Royal Bk Canada 1.5% 01/16/2018	99.460	29,973.75	29,838.00	3.01	450 1.5	-135.75
Total Foreign Bonds			29,973.75	29,838.00	3.01	450 1.5	-135.75

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
Municipals Taxable								
20,000.000	IL St Go Taxbl 3.86% 04/01/2021	99.081	20,267.20	19,816.20	2.00	772	3.9	-451.00
Total Municipals Taxable			20,267.20	19,816.20	2.00	772	3.9	-451.00
Other Fixed Income								
40,000.000	Discover Bk, Greenwood DE CTF Dep 1.1% 06/19/2017	99.885	40,000.00	39,954.00	4.02	440	1.1	-46.00
30,000.000	Synchrony Bk, Draper UT CTF Dep 0.8% 12/20/2016	100.076	30,000.00	30,022.80	3.02	240	0.8	22.80
Total Other Fixed Income			70,000.00	69,976.80	7.05	680	1.0	-23.20
Fixed Income Mutual Funds								
9,902.080	Voya GNMA Income CII Fd #2159	8.570	85,658.51	84,860.83	8.55	2,861	3.4	-797.68
Total Fixed Income Mutual Funds			85,658.51	84,860.83	8.55	2,861	3.4	-797.68
Total Fixed Income			996,410.34	992,682.23	100.00	27,805	2.8	-3,728.11

Equities

Common Stock

Consumer Discretionary

71.000	Disney Walt Co	105.080	7,612.62	7,460.68	0.60	100	1.4	-151.94
94.000	McDonalds Corp	118.140	7,762.18	11,105.16	0.90	334	3.0	3,342.98
532.000	Select Sector SPDR Consumer Discretionary	78.160	29,654.19	41,581.55	3.36	593	1.4	11,927.36
387.000	Tjx Co Inc	70.910	15,051.53	27,442.17	2.22	325	1.2	12,390.64

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
442,000	Twenty-First Century Fox Inc	27.160	14,578.00	12,004.72	0.97	132	1.1	-2,573.28
Total Consumer Discretionary								
			74,658.52	99,594.28	8.05	1,484	1.5	24,935.76
Consumer Staples								
260,000	CVS Health Corp	97.770	18,295.96	25,420.20	2.06	442	1.7	7,124.24
80,000	Church & Dwight Inc	84.880	3,264.99	6,790.40	0.55	107	1.6	3,525.41
151,000	Costco Whsl Corp New	161.500	12,746.31	24,386.50	1.97	241	1.0	11,640.19
239,000	Select Sector SPDR Consumer Staples	50.490	8,111.66	12,067.11	0.98	304	2.5	3,955.45
165,000	Walmart Stores Inc	61.300	8,111.34	10,114.50	0.82	323	3.2	2,003.16
Total Consumer Staples								
			50,530.26	78,778.71	6.37	1,417	1.8	28,248.45
Energy								
214,000	Chevron Corp	89.960	23,064.15	19,251.44	1.56	915	4.8	-3,812.71
315,000	Conocophillips	46.690	21,701.37	14,707.35	1.19	932	6.3	-6,994.02
199,000	Noble Energy Inc	32.930	8,276.70	6,553.07	0.53	143	2.2	-1,723.63
Total Energy								
			53,042.22	40,511.86	3.28	1,990	4.9	-12,530.36
Financials								
85,000	Berkshire Hathaway Inc Cl B	132.040	12,447.53	11,223.40	0.91	0	0.0	-1,224.13
62,000	Blackrock Inc	340.520	20,695.00	21,112.24	1.71	540	2.6	417.24
132,000	Citigroup Inc	51.750	4,075.04	6,831.00	0.55	26	0.4	2,755.96
168,000	Crown Castle Intl Corp	86.450	14,300.04	14,523.60	1.17	594	4.1	223.56
107,000	Goldman Sachs	180.230	13,801.58	19,284.61	1.56	278	1.4	5,483.03
188,000	JPMorgan Chase & Co	66.030	7,016.20	12,413.64	1.00	330	2.7	5,397.44
341,000	Metlife Inc	48.210	12,037.43	16,439.61	1.33	511	3.1	4,402.18
449,000	Select Sector SPDR Finl	23.830	11,310.31	10,699.67	0.87	208	1.9	-610.64

The Raymond Foundation, Inc.
December 1, 2015 - December 31, 2015

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
538,000	Wells Fargo & Co New	54.360	12,680.29	29,245.68	2.36	807	2.8	16,565.39
Total Financials			108,363.42	141,773.45	11.46	3,294	2.3	33,410.03
Health Care								
477,000	Abbott Labs	44.910	15,245.49	21,422.07	1.73	496	2.3	6,176.58
80,000	Ishares Nasdaq Biotechnology Etf	338.330	28,238.26	27,066.40	2.19	7	0.0	-1,171.86
65,000	McKesson Corp	197.230	14,882.16	12,819.95	1.04	72	0.6	-2,062.21
741,000	Pfizer Inc	32.280	19,557.03	23,919.48	1.93	889	3.7	4,362.45
144,000	Stryker Corp	92.940	14,253.19	13,383.36	1.08	218	1.6	-869.83
204,000	Thermo Fisher Scientific Inc	141.850	10,222.23	28,937.40	2.34	122	0.4	18,715.17
Total Health Care			102,398.36	127,548.66	10.31	1,804	1.4	25,150.30
Industrials								
166,000	Boeing Co	144.590	22,656.30	24,001.94	1.94	723	3.0	1,345.64
310,000	Danaher Corp	92.880	15,489.43	28,792.80	2.33	167	0.6	13,303.37
453,000	Gen Elec Co	31.150	11,922.23	14,110.95	1.14	416	3.0	2,188.72
212,000	Union Pacific Corp	78.200	18,835.85	16,578.40	1.34	466	2.8	-2,257.45
Total Industrials			68,903.81	83,484.09	6.75	1,772	2.1	14,580.28
Information Technology								
40,000	Alphabet Inc Cl A	778.010	21,886.68	31,120.40	2.52	0	0.0	9,233.72
410,000	Apple Inc	105.260	21,151.39	43,156.60	3.49	852	2.0	22,005.21
270,000	Ebay Inc	27.480	5,869.88	7,419.60	0.60	0	0.0	1,549.72
407,000	Oracle Corp	36.530	10,847.64	14,867.71	1.20	244	1.6	4,020.07
270,000	Paypal Hldgs Inc	36.200	8,648.14	9,774.00	0.79	0	0.0	1,125.86
327,000	Qualcomm Inc	49.985	15,660.68	16,345.10	1.32	627	3.8	684.42
434,000	Visa Inc Cl A	77.550	8,443.35	33,656.70	2.72	243	0.7	25,213.35

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
190,000	Vmware Inc Cl A	56.570	16,563.26	10,748.30	0.87	0	0.0	-5,814.96
	Total Information Technology		109,071.02	167,088.41	13.51	1,966	1.2	58,017.39
	Materials							
280,000	Select Sector SPDR Materials Etf	43.420	14,180.99	12,157.60	0.98	272	2.2	-2,023.39
	Total Materials		14,180.99	12,157.60	0.98	272	2.2	-2,023.39
	Utilities							
380,000	Select Sector SPDR Tr Utils	43.280	14,717.61	16,446.40	1.33	604	3.7	1,728.79
	Total Utilities		14,717.61	16,446.40	1.33	604	3.7	1,728.79
	Total Common Stock		595,866.21	767,383.46	62.05	14,603	1.9	171,517.25
	Foreign Stock							
38,000	Allergan PLC	312.500	11,651.75	11,875.00	0.96	0	0.0	223.25
	Schlumberger Ltd	69.750	0.00	0.00	0.00	0	0.0	0.00
	Total Foreign Stock		11,651.75	11,875.00	0.96	0	0.0	223.25
	Equity Mutual Funds							
	Large Cap Funds							
2,928,078	Boston Partners All-Cap Value Instl Fd #81	21.240	58,093.06	62,192.38	5.03	878	1.4	4,099.32
	Total Large Cap Funds		58,093.06	62,192.38	5.03	878	1.4	4,099.32
	Mid Cap Funds							

Statement of Assets

Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Income	Current Yield	Unrealized Gain / Loss
2,170,271	Goldman Sachs Mid Cap Value Instl Fd #864	33.210	56,101.50	72,074.70	5.83	562	0.8	15,973.20
2,176,329	Goldman Sachs Growth Opportunities CII Fd #1132	23.490	47,030.48	51,121.97	4.13	0	0.0	4,091.49
Total Mid Cap Funds			103,131.98	123,196.67	9.96	562	0.5	20,064.69
Small Cap Funds								
460,196	Eagle Small Cap Growth CII Fd #3933	51.060	19,065.92	23,497.61	1.90	0	0.0	4,431.69
909,149	Federated Clover Small Value CII Fd #659	22.790	18,883.03	20,719.51	1.68	112	0.5	1,836.48
Total Small Cap Funds			37,948.95	44,217.12	3.58	112	0.3	6,268.17
International Funds								
1,110,629	Deutsche Croci Intl Instl Fd #1468	41.820	56,564.35	46,446.50	3.76	1,668	3.6	-10,117.85
1,736,683	Driehaus Emerging Mkts Growth Fd #3	26.530	51,002.67	46,074.20	3.73	0	0.0	-4,928.47
2,185,095	Oakmark Intl Fd #109	21.360	54,649.24	46,673.63	3.77	1,083	2.3	-7,975.61
1,440,695	Oppenheimer Intl Growth CII Fd #1961	35.900	51,749.77	51,720.95	4.18	665	1.3	-28.82
Total International Funds			213,966.03	190,915.28	15.44	3,416	1.8	-23,050.75
Closed End - Equity Funds								
281,000	Vanguard Value Etf	81.520	19,659.41	22,907.12	1.85	596	2.6	3,247.71
Total Closed End - Equity Funds			19,659.41	22,907.12	1.85	596	2.6	3,247.71
Total Equity Mutual Funds			432,799.43	443,428.57	35.85	5,564	1.3	10,629.14

Statement of Assets							
Shares	Description	Market Price	Total Cost	Market Value	% Of Category	Estimated Current Income Yield	Unrealized Gain / Loss
Closely Held Stock							
750.000	Zoeller Co Cl Z Non Vtg Certificate #3346 --- 750 Restricted ---	18.750	1,542.25	14,062.50	1.14	0 0.0	12,520.25
Total Closely Held Stock			1,542.25	14,062.50	1.14	0 0.0	12,520.25
Total Equities			1,041,859.64	1,236,749.53	100.00	20,167 1.6	194,889.89
Total Assets			2,370,002.61	2,501,164.39		48,866 1.9	191,161.78

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OLD NATIONAL TRUST CO.	67,696.	19,656.	48,040.	48,040.		
TO PART I, LINE 4	67,696.	19,656.	48,040.	48,040.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TAX PREPARATION	2,050.	0.		2,050.		
TO FORM 990-PF, PG 1, LN 16B	2,050.	0.		2,050.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TRUST - INVESTMENT MANAGEMENT FEES	14,834.	14,834.		0.		
TO FORM 990-PF, PG 1, LN 16C	14,834.	14,834.		0.		

FORM 990-PF	TAXES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
EXCISE TAX PAYMENT - PRIOR YEAR	1,131.	0.		0.		
FOREIGN TAX PAYMENTS	225.	225.		0.		
EXCISE TAX ESTIMATE PAYMENTS - CURRENT YEAR	3,120.	0.		0.		
TO FORM 990-PF, PG 1, LN 18	4,476.	225.		0.		

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE EXPENSES	5,922.	0.		5,922.	
SPONSORSHIP EXPENSE	400.	0.		400.	
TO FORM 990-PF, PG 1, LN 23	6,322.	0.		6,322.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
COST BASIS ADJUSTMENT - NONDIVIDEND DISTRIBUTION		317.	
TOTAL TO FORM 990-PF, PART III, LINE 3		317.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - SEE ATTACHED	X		424,791.	425,840.
OLD NATIONAL TRUST CO. - SEE ATTACHED		X	20,267.	19,816.
TOTAL U.S. GOVERNMENT OBLIGATIONS			424,791.	425,840.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			20,267.	19,816.
TOTAL TO FORM 990-PF, PART II, LINE 10A			445,058.	445,656.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - SEE ATTACHED	609,060.	793,321.
TOTAL TO FORM 990-PF, PART II, LINE 10B	609,060.	793,321.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - SEE ATTACHED	365,720.	362,350.
TOTAL TO FORM 990-PF, PART II, LINE 10C	365,720.	362,350.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OLD NATIONAL TRUST CO. - MUTUAL FUNDS - SEE ATTACHED	COST	432,799.	443,429.
OLD NATIONAL TRUST CO. - FOREIGN BONDS - SEE ATTACHED	COST	29,974.	29,838.
OLD NATIONAL TRUST CO. - FIXED INCOME SECURITIES - SEE ATTACHED	COST	70,000.	69,977.
OLD NATIONAL TRUST CO. - FIXED INCOME MUTUAL BONDS - SEE ATTACHED	COST	85,659.	84,861.
TOTAL TO FORM 990-PF, PART II, LINE 13		618,432.	628,105.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 11
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDA RAYMOND
P.O. BOX 3082
BLOOMINGTON, IN 47402-3082

TELEPHONE NUMBER

812-824-9693

FORM AND CONTENT OF APPLICATIONS

APPLICANTS ARE REQUIRED TO SUBMIT WRITTEN GRANT PROPOSALS SETTING FORTH THE PURPOSE FOR WHICH THE ASSISTANCE IS SOUGHT, BUDGET FOR HOW THE FUNDS WILL BE USED AND AN EXPLANATION OF HOW THE PROGRAM EVALUATION WILL BE PERFORMED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

EDUCATIONAL - TO INSTITUTIONS OF HIGHER EDUCATION FOR SPECIFIED PURPOSES OF ASSISTING STUDENTS AND EDUCATORS. MEDICAL - TO ASSIST PROGRAMS AND INSTITUTIONS PROVIDING CARE FOR THE YOUNG. RELIGIOUS - FOCUS ON AWARENESS AND ACTIVITIES OF PROTESTANT FAITHS (WILL CONSIDER ALL FAITHS). TO PROVIDE FUNDS IN TRAINING, RESEARCH AND SCHOLARSHIP FOR THE ABOVE AREAS.