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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

138 SECOND AVENUE NORTH, SUITE 200

A Employer identification number

61-1170828

City or town, state or province, country, and ZIP or foreign postal code

NASHVILLE, TN 37201

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual

(from Part II, col. (c), line 16)

► \$ 14,058,164. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments					
3	227,322.	226,181.			STATEMENT 1
4 Dividends and interest from securities	268,793.	268,793.			STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	599,893.	408,103.			
7 Capital gain net income (from Part IV, line 2)		408,103.			
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	130,204.	128,948.			STATEMENT 3
12 Total. Add lines 1 through 11	1,034,422.	1,032,025.			
13 Compensation of officers, directors, trustees, etc	25,000.	8,750.			16,250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	115,180.	40,996.			74,185.
c Other professional fees	70,992.	70,992.			0.
17 Interest	8,083.	8,083.			0.
18 Taxes	27,879.	12,717.			0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings	468.	0.			468.
22 Printing and publications					
23 Other expenses	149,705.	137,315.			11,662.
24 Total operating and administrative expenses. Add lines 13 through 23	397,307.	278,853.			102,565.
25 Contributions, gifts, grants paid	1,066,056.				1,066,056.
26 Total expenses and disbursements. Add lines 24 and 25	1,463,363.	278,853.			1,168,621.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-428,941.				
b Net investment income (if negative, enter -0-)		753,172.			
c Adjusted net income (if negative, enter -0-)			N/A		

523501

11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		457,526.	1,071,543.	1,071,544.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►		3.		
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 8	15,292,895.	14,249,940.	12,986,620.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		15,750,424.	15,321,483.	14,058,164.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		15,750,424.	15,321,483.	
	30 Total net assets or fund balances		15,750,424.	15,321,483.	
	31 Total liabilities and net assets/fund balances		15,750,424.	15,321,483.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 15,750,424.
2 Enter amount from Part I, line 27a	2 -428,941.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 15,321,483.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 15,321,483.

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Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENT		
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	599,893.	191,790.	408,103.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			408,103.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	408,103.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,244,551.	14,964,379.	.083168
2013	1,707,732.	14,671,551.	.116398
2012	1,982,975.	13,753,303.	.144182
2011	1,644,572.	14,949,232.	.110010
2010	2,663,965.	15,209,578.	.175150

2 Total of line 1, column (d)

2 .628908

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .125782

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 14,678,479.

5 Multiply line 4 by line 3

5 1,846,288.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 7,532.

7 Add lines 5 and 6

7 1,853,820.

8 Enter qualifying distributions from Part XII, line 4

8 1,168,621.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	12,500.
6b	
6c	4,000.
6d	

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

1,335. | Refunded ►

1	15,063.
2	0.
3	15,063.
4	0.
5	15,063.
7	16,500.
8	102.
9	
10	1,335.
11	0.

Part VII-FAT Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a	Yes	No
1a		X
1b		X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1c		X
1c		
1c		

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2		X
2		
2		

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3		X
3		
3		

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a	X	
4a		
4a		

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b	X	
4b		
4b		

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5		X
5		
5		

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6	X	
6		
6		

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7	X	
7		
7		

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

KY

8b	X	
8b		
8b		

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by General Instruction G? If "No," attach explanation

9		X
9		
9		

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10		X
10		
10		

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

11	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	
12	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X	
13	<input type="checkbox"/>		<input checked="" type="checkbox"/>	X	
14	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/>	11	<input checked="" type="checkbox"/>	X
15	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/>	12	<input checked="" type="checkbox"/>	X
16	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/>	13	<input checked="" type="checkbox"/>	X
17	The books are in care of ► <u>JUDY MILLER</u> Telephone no. ► <u>(615) 846-2048</u> Located at ► <u>138 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN</u> ZIP+4 ► <u>37201</u>	<input type="checkbox"/>	18	<input type="checkbox"/>	
19	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	15	<input type="checkbox"/>	N/A
20	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/>	16	<input checked="" type="checkbox"/>	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	X
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	N/A	<input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/>	1b	<input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	<input type="checkbox"/>	1c	<input type="checkbox"/>	X
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/>	2a	<input type="checkbox"/>	
b	If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/>	2b	<input type="checkbox"/>	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/>	3b	<input type="checkbox"/>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	<input type="checkbox"/>	4a	<input type="checkbox"/>	X
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	3b	<input type="checkbox"/>	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<input type="checkbox"/>	4b	<input type="checkbox"/>	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	4a	<input type="checkbox"/>	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/>	4b	<input type="checkbox"/>	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

►

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE		
138 SECOND AVENUE NORTH, NASHVILLE, TN 37201	INVESTMNT/PROF. SVCS	180,729.

Total number of others receiving over \$50,000 for professional services

1

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3.		0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,959,390.
b	Average of monthly cash balances	1b	942,619.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,902,009.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,902,009.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	223,530.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,678,479.
6	Minimum investment return Enter 5% of line 5	6	733,924.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (l)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	733,924.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15,063.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,063.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	718,861.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	718,861.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	718,861.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,168,621.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,168,621.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,168,621.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Form 990-PF (2015)

61-1170828

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				718,861.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only		0.		
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,920,802.			
b From 2011	929,044.			
c From 2012	1,317,234.			
d From 2013	1,005,305.			
e From 2014	519,461.			
f Total of lines 3a through e	5,691,846.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 1,168,621.			0.	
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount	449,760.			718,861.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	6,141,606.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,920,802.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,220,804.			
10 Analysis of line 9:				
a Excess from 2011	929,044.			
b Excess from 2012	1,317,234.			
c Excess from 2013	1,005,305.			
d Excess from 2014	519,461.			
e Excess from 2015	449,760.			

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

Form 990-PF (2015)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ALLEN COUNTY MINISTERIAL ASSOCIATION 301 EAST MAIN STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	PROGRAM SUPPORT FOR WORSHIP OPPORTUNITIES IN THE CITY AND ASSISTANCE FOR NEEDY FAMILIES	5,000.
ALLEN COUNTY SCOTTSVILLE ARTS COUNCIL P.O. BOX 418 SCOTTSVILLE, KY 42164	NONE	PUBLIC	PROGRAM SUPPORT	20,000.
ALLEN COUNTY-SCOTTSVILLE PUBLIC SCHOOLS 570 OLIVER STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	ALLEN COUNTY-SCOTTSVILLE-TECHNICAL SCHOOL	150,000.
ALLEN COUNTY-SCOTTSVILLE PUBLIC SCHOOLS 570 OLIVER STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	SUPPORT FOR FAMILY RESOURCE AND YOUTH SERVICES CENTER	50,000.
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	BAREFOOT REPUBLIC CAMP GROWTH & SCHOLARSHIP PROGRAM	12,500.
Total	SEE CONTINUATION SHEET(S)			► 3a 1,066,056.
b Approved for future payment				
ALLEN COUNTY HISTORICAL SOCIETY 301 N 4TH ST SCOTTSVILLE, KY 42164-1517	NONE	PUBLIC	CAPITAL SUPPORT AND OPERATIONS SUPPORT.	162,500.
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	BAREFOOT REPUBLIC CAMP GROWTH & SCHOLARSHIP PROGRAM	7,500.
COMMUNITY ACTION OF SOUTHERN KENTUCKY 921 BEAUTY AVENUE BOWLING GREEN, KY 42102-9014	NONE	PUBLIC	SUPPORT FOR PRESCHOOL CLASSROOM	60,000.
Total	SEE CONTINUATION SHEET(S)			► 3b 1,640,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	227,322.	
4 Dividends and interest from securities			14	268,793.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	408,103.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>FROM K-1: 7/6 INVESTMENT</u>	211110	-9,693.	14	69,606.	
b <u>FROM K-1: BEDELIA STREET</u>			14	43,335.	
c <u>FROM K-1: DG STORE III</u>					
d <u>LP</u>	531120	10,949.	14	29,611.	
e <u>FROM K-1: TD REAL ESTATE</u>			14	-13,604.	
12 Subtotal. Add columns (b), (d), and (e)		1,256.		1,033,166.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 1,034,422.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DOLLAR GENERAL	P		
b FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
c FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
d FROM K-1: BEDELIA STREET PARTNERS, LP	P		
e FROM K-1: HCTS CASH MANAGEMENT PSHIP	P		
f FROM K-1: HCTS CASH MANAGEMENT PSHIP	P		
g FROM K-1: TURSON, LP	P		
h FROM K-1: TURSON, LP	P		
i 1099 NORTHERN TRUST	P		
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,386.			1,386.
b		5,806.	-5,806.
c		105,436.	-105,436.
d 112,259.			112,259.
e		2,005.	-2,005.
f 19.			19.
g		78,543.	-78,543.
h 485,606.			485,606.
i 623.			623.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,386.
b			-5,806.
c			-105,436.
d			112,259.
e			-2,005.
f			19.
g			-78,543.
h			485,606.
i			623.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	408,103.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DOLLAR GENERAL			P		
b FROM K-1: 7/6 INVESTMENT PARTNERSHIP			P		
c FROM K-1: 7/6 INVESTMENT PARTNERSHIP			P		
d FROM K-1: BEDELIA STREET PARTNERS, LP			P		
e FROM K-1: HCTS CASH MANAGEMENT PSHIP			P		
f FROM K-1: HCTS CASH MANAGEMENT PSHIP			P		
g FROM K-1: TURSON, LP			P		
h FROM K-1: TURSON, LP			P		
i 1099 NORTHERN TRUST			P		
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,386.			1,386.		
b		5,806.	-5,806.		
c		105,436.	-105,436.		
d 112,259.			112,259.		
e		2,005.	-2,005.		
f 19.			19.		
g		78,543.	-78,543.		
h 485,606.			485,606.		
i 623.			623.		
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			1,386.		
b			-5,806.		
c			-105,436.		
d			112,259.		
e			-2,005.		
f			19.		
g			-78,543.		
h			485,606.		
i			623.		
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	408,103.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	JOHN DEERE TRACTOR & ATTACHMENTS	22,223.
BIG BROTHERS BIG SISTERS OF SOUTH CENTRAL KENTUCKY P.O. BOX 9646 BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM SUPPORT FOR YOUTH MENTORING SERVICES PROGRAM	22,500.
BRASS (BARREN RIVER AREA SAFE SPACE) P.O. BOX 1941 BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT FOR DOMESTIC VIOLENCE IN ALLEN COUNTY	50,000.
COMMUNITY ACTION OF SOUTHERN KENTUCKY 921 BEAUTY AVENUE BOWLING GREEN, KY 42102	NONE	PUBLIC	ALLEN COUNTY PRESCHOOL SERVICES	60,000.
COMMUNITY ACTION OF SOUTHERN KENTUCKY 921 BEAUTY AVENUE BOWLING GREEN, KY 42102	NONE	PUBLIC	TECHNOLOGICAL MAINTENANCE OF HISTORICAL GALLERIES	5,500.
COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY PO BOX 737 BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM SUPPORT	10,333.
FAMILY ENRICHMENT CENTER 1133 ADAMS STREET BOWLING GREEN, KY 42101	NONE	PUBLIC	PROGRAM SUPPORT FOR PARENTING CLASSES (IN-HOME AND COMMUNITY)	27,000.
GOVERNOR'S SCHOLAR PROGRAM FOUNDATION 1024 CAPITAL CENTER DRIVE, SUITE FRANKFORT, KY 40601	NONE	PUBLIC	SCHOLARSHIP SUPPORT	6,000.
HAVEN4CHANGE, INC. 49 HILLVIEW DRIVE SCOTTSVILLE, KY 42164	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	100,000.
HEART OF SCOTTSVILLE 75 NORTH COURT STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	OPERATIONS SUPPORT	25,000.
Total from continuation sheets				828,556.

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENTUCKY LEGAL AID 1700 DESTINY LANE BOWLING GREEN, KY 42104	NONE	PUBLIC	PROGRAM SUPPORT FOR LEGAL ASSISTANCE FOR VICTIMS OF DOMESTIC VIOLENCE AND RECOVERING SUBSTANCE	85,000.
SCOTTSVILLE-ALLEN COUNTY FAITH COALITION, INC. 201 W MAIN ST SCOTTSVILLE, KY 42164	NONE	PUBLIC	ALLEN COUNTY'S BICENTENNIAL CELEBRATION	15,000.
SOUTHCENTRAL KENTUCKY COMMUNITY & TECHNICAL COLLEGE 1845 LOOP DRIVE BOWLING GREEN, KY 42101	NONE	PUBLIC	SOUTHCENTRAL KENTUCKY COMMUNITY AND TECHNICAL COLLEGE BUILDSMART INITIATIVE	100,000.
SOUTHEASTERN COUNCIL OF FOUNDATION 50 HURT PLAZA, SE, SUITE 350 ATLANTA, GA 30303	NONE	PUBLIC	PROGRAM SUPPORT	5,000.
SOUTHERN KENTUCKY PERFORMING ARTS CENTER PO BOX 748 BOWLING GREEN, KY 42101	NONE	PUBLIC	CHALLENGE GRANT FOR "ENGAGING HEARTS - ENRICHING LIVES" CAMPAIGN	125,000.
SOUTHERN KENTUCKY PERFORMING ARTS CENTER PO BOX 748 BOWLING GREEN, KY 42101	NONE	PUBLIC	PROGRAM SUPPORT FOR ARTS-IN-EDUCATION	100,000.
SPONSORS 116 WESTOVER PARK COURT NASHVILLE, TN 37215	NONE	PUBLIC	SCHOLARSHIP SUPPORT	30,000.
UNITED WAY OF SOUTHERN KENTUCKY 1110 COLLEGE STREET BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM SUPPORT FOR COMMUNITY IMPACT	40,000.
<hr/>				
<hr/>				
<hr/>				
Total from continuation sheets				

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

Part XV | Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KENTUCKY LEGAL AID

PROGRAM SUPPORT FOR LEGAL ASSISTANCE FOR VICTIMS OF DOMESTIC VIOLENCE
AND RECOVERING SUBSTANCE ABUSE

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KENTUCKY LEGAL AID

PROGRAM SUPPORT FOR LEGAL ASSISTANCE FOR VICTIMS OF DOMESTIC VIOLENCE
AND RECOVERING SUBSTANCE ABUSE

LAURA G. TURNER CHARITABLE FOUNDATION, I

61-1170828

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S HEART OF SCOTTVILLE	226,062. 1,260.	224,921. 1,260.	
TOTAL TO PART I, LINE 3	227,322.	226,181.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S NORTHERN TRUST COMPANY	268,752. 41.	0. 0.	268,752. 41.	268,752. 41.	
TO PART I, LINE 4	268,793.	0.	268,793.	268,793.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: 7/6 INVESTMENT	59,913.	69,606.	
FROM K-1: BEDELIA STREET	43,335.	43,335.	
FROM K-1: DG STORE III LP	40,560.	29,611.	
FROM K-1: TD REAL ESTATE	-13,604.	-13,604.	
TOTAL TO FORM 990-PF, PART I, LINE 11	130,204.	128,948.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	115,180.	40,996.		74,185.
TO FORM 990-PF, PG 1, LN 16B	115,180.	40,996.		74,185.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	70,992.	70,992.		0.
TO FORM 990-PF, PG 1, LN 16C	70,992.	70,992.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	9,611.	9,611.		0.
STATE TAXES	3,106.	3,106.		0.
FEDERAL	15,162.	0.		0.
TO FORM 990-PF, PG 1, LN 18	27,879.	12,717.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	3,800.	0.		3,800.
FOOD & BEVERAGE	460.	0.		460.
OFFICE SUPPLIES	3,737.	201.		3,536.
MISCELLANEOUS	798.	292.		506.
SEMINARS, BOOKS, EDUCATION	5,148.	1,802.		3,346.
K-1: HCTS CASH MANAGEMENT				
PARTNERSHIP	850.	850.		0.
K-1: BEDELIA STREET LP	5,449.	4,833.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP	65,068.	64,991.		0.
K-1: TURSON, LP	60,694.	60,694.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP CHARITABLE	14.	0.		14.
K-1: TD REAL ESTATE LP	3,687.	3,652.		0.
TO FORM 990-PF, PG 1, LN 23	149,705.	137,315.		11,662.

FORM .990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS, LP	COST	769,254.	478,748.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	171,125.	130,190.
TURSON, LP	COST	8,261,815.	8,001,436.
7/6 INVESTMENT PARTNERSHIP, LP	COST	3,824,894.	3,004,401.
DG STORE III, LP	COST	-62,342.	317,653.
TD REAL ESTATE LP	COST	1,285,194.	1,054,192.
NOTE RECEIVABLE - HEAT OF SCOTTSVILLE	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,249,940.	12,986,620.

FORM .990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURA JO DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	CHAIRMAN/DIRECTOR 0.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
LAURA TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
KATHERINE SIKORA 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
WAYNE DUGAS, JR 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY/DIRECTOR 2.00	5,000.	0.	0.
STEVEN DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER/DIRECTOR 2.00	5,000.	0.	0.
JANET JOHNSON 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 2.00	5,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		25,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE
138 SECOND AVENUE NORTH
NASHVILLE, TN 37201

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
(615) 846-2053	LGTCF GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LISTS OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS AND OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL, OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONs.

GENERAL EXPLANATION

STATEMENT 11

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990, PART XV, LINE 3A: - EXPENDITURE RESPONSIBILITY STATEMENT

EXPLANATION:

LAURA G TURNER CHARITABLE FOUNDATION
TAX ID # 61-1170828

ATTACHMENT TO FORM 990-PF DETAIL OF PROGRAM RELATED INVESTMENTS

EXPENDITURE RESPONSIBILITY STATEMENT FOR THE YEAR 2015

GRANTEE:

THE HEART OF SCOTTSVILLE
75 NORTH COURT STREET
SCOTTSVILLE, KY 42164

PRI: JANUARY 31, 2013: \$165,000

TERMS OF PRI:

INTEREST RATE OF 1.75%
INTEREST ONLY PAYMENTS FOR THE FIRST ELEVEN MONTHS
PRINCIPAL AND INTEREST PAYMENTS FOR THE NEXT 59 MONTHS
FINAL BALLOON PAYMENT DUE IN THE 70TH MONTH
PAYMENTS BEGAN 3.1.2013
NOTE PAID IN FULL 12.2015

PURPOSE OF PRI:

THE FOUNDATION HAS LOANED \$165,000 TO THE HEART OF SCOTTSVILLE. THIS LOAN ALLOWED THE HEART OF SCOTTSVILLE TO PURCHASE THE CARPENTER DENT BUILDING, A HISTORIC BUILDING ON THE SCOTTSVILLE SQUARE. AFTER PURCHASING THE BUILDING, THE HEART OF SCOTTSVILLE RENOVATED THE BUILDING AND THEN LEASED IT TO A RESTAURANT. THIS PROJECT WILL CONTINUE THE REVITALIZATION OF THE SCOTTSVILLE SQUARE, AND BRING ADDITIONAL BUSINESS TO THE SQUARE AND THE CITY OF SCOTTSVILLE.

REPORTS:

THE HEART OF SCOTTSVILLE HAS PROVIDED PERIODIC UPDATES. THE RENOVATION WAS COMPLETED IN 2014. THE RESTAURANT SPACE WAS LEASED TO '1881 ON MAIN'. '1881 ON MAIN' WAS OFFICIALLY OPENED IN AUGUST 2014. IN AUGUST OF 2015 THE RESTAURANT CLOSED.

THE HEART OF SCOTTSVILLE HAS BEEN CURRENT WITH ALL INTEREST AND PRINCIPAL PAYMENTS ON THE LOAN. IN JUNE 2015 THE HEART OF SCOTTSVILLE PAID A FULL YEARS DEBT SERVICE ON THE LOAN. IN DECEMBER 2015 THE HEART OF SCOTTSVILLE PAID THE NOTE IN FULL. AS OF DECEMBER 31, 2015 THE OUTSTANDING BALANCE IS ZERO.

DIVERSIONS:

TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY OTHER THAN THE ACTIVITY FOR WHICH THE GRANT WAS ORIGINALLY MADE.

VERIFICATION:

THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.