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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

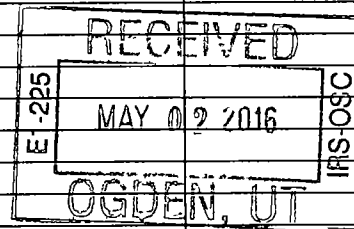
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation LESTER E. YEAGER CHARITABLE TRUST B		A Employer identification number 61-1159548
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 964	Room/suite	B Telephone number 270-686-8254
City or town, state or province, country, and ZIP or foreign postal code OWENSBORO, KY 42302		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,419,000.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		25,944.	25,944.		STATEMENT 1
4 Dividends and interest from securities		166,040.	166,040.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		888.			
b Gross sales price for all assets on line 6a		471,942.			
7 Capital gain net income (from Part IV, line 2)			888.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		192,872.	192,872.		
13 Compensation of officers, directors, trustees, etc		24,000.	4,800.		19,200.
14 Other employee salaries and wages		29,362.	0.		29,362.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		28,483.	5,696.		22,787.
c Other professional fees STMT 4		3,105.	3,105.		0.
17 Interest					
18 Taxes STMT 5		2,543.	872.		1,671.
19 Depreciation and depletion					
20 Occupancy		2,205.	441.		1,764.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		2,362.	472.		1,891.
24 Total operating and administrative expenses. Add lines 13 through 23		92,060.	15,386.		76,675.
25 Contributions, gifts, grants paid		200,242.			200,242.
26 Total expenses and disbursements. Add lines 24 and 25		292,302.	15,386.		276,917.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<99,430.>			
b Net investment income (if negative, enter -0-)			177,486.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,281.	14,159.	14,159.
	2 Savings and temporary cash investments	493,724.	215,208.	215,208.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		67,971.	6,000.
	10a Investments - U.S. and state government obligations	89,878.		
	b Investments - corporate stock STMT 7	2,956,322.	3,216,850.	4,761,833.
	c Investments - corporate bonds STMT 8	475,783.	409,298.	421,800.
	11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶	2,390.			
Less: accumulated depreciation STMT 9 ▶	2,390.			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)	4,022,988.	3,923,486.	5,419,000.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ PAYROLL TAXES)	579.	507.	
23 Total liabilities (add lines 17 through 22)	579.	507.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,267,463.	4,267,463.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<245,054.>	<344,484.>	
30 Total net assets or fund balances	4,022,409.	3,922,979.		
31 Total liabilities and net assets/fund balances	4,022,988.	3,923,486.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,022,409.
2 Enter amount from Part I, line 27a	2	<99,430.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,922,979.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,922,979.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 471,942.		471,054.	888.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			888.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	888.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	250,551.	5,671,510.	.044177
2013	242,972.	5,379,611.	.045165
2012	244,554.	4,971,889.	.049187
2011	252,932.	4,782,748.	.052884
2010	223,065.	4,612,154.	.048365

2 Total of line 1, column (d)	2	.239778
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047956
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,526,888.
5 Multiply line 4 by line 3	5	265,047.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,775.
7 Add lines 5 and 6	7	266,822.
8 Enter qualifying distributions from Part XII, line 4	8	276,917.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,775.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,775.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,775.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,631.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,631.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,856.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 8,856. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X	
14 The books are in care of ► TRUSTEES Telephone no. ► 270-686-8254 Located at ► P. O. BOX 964, OWENSBORO, KY ZIP+4 ► 42302		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH F. ADKINS (DECEASED 2015)	TRUSTEE			
P. O. BOX 964				
OWENSBORO, KY 42302	12.00	3,787.	0.	0.
DONALD W. HAAS	TRUSTEE			
4211 BOONE'S GROVE WAY				
LOUISVILLE, KY 40299	12.00	9,787.	0.	0.
NANCY KENNEDY	TRUSTEE			
P. O. BOX 964				
OWENSBORO, KY 42302	35.00	33,787.	0.	0.
WILLIAM WILSON JR	TRUSTEE			
1930 OXFORD				
OWENSBORO, KY 42301	12.00	6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,262,663.
b	Average of monthly cash balances	1b	342,391.
c	Fair market value of all other assets	1c	6,000.
d	Total (add lines 1a, b, and c)	1d	5,611,054.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,611,054.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,166.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,526,888.
6	Minimum investment return. Enter 5% of line 5	6	276,344.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	276,344.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,775.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,775.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	274,569.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	274,569.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	274,569.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	276,917.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	276,917.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,775.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	275,142.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				274,569.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			251,291.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 276,917.				
a Applied to 2014, but not more than line 2a			251,291.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				25,626.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				248,943.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	501C3 - NOT A PRIVATE FDN		200,242.
Total			▶ 3a	200,242.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form 990-PF (2015)

LESTER E. YEAGER TRUST

2015 GRANTS

Audubon Area Community Svs. Inc. 1650 West Second Street Owensboro, KY 42301	40 weather radios for Disaster Preparedness trainings.	1,500
Back Alley Musicals 2615 Dartmouth Drive Owensboro, KY 42301	Mission to provide enjoyable entertainment	5,000
College View Middle School 5061 New Hartford Road Owensboro, KY 42303	Additional bleachers & upgrade sound system in auditorium	2,500
Community Dental Clinic 2315 Mayfair Drive Owensboro, KY 42301	Community Dental Clinic	2,500
Country Heights Elementary 4961 Highway 54 Owensboro, KY 42303	5 th Grade students tour in Nation's capital	5,000
Evansville Ballet Theatre PO Box 3906 Evansville, IN 47737-2906	Dance performances	3,500
Easter Seals Rehabilitation 3701 Bellmeade Avenue Evansville, IN 47714-0136	Underwrite therapy, enabling kids to achieve their dreams	2,000
Evansville Rescue Mission 500 East Walnut Street Evansville, IN 47713	Feed and care for hungry people	2,000
Friends of Spenser County CASA 200 Main St., Room 3 PO Box 152 Rockport, IN 47635	Utilizes volunteers to speak for abused and neglected children	2,500
Girls, Inc. 2130 G-East 19 th Street PO Box 1626 Owensboro, KY 42301-1626	Disadvantaged girls living in or near Rolling Heights Public Housing Community	13,000

Greater Owensboro Young Life 2740 Keller Road Owensboro, KY 42301	Transportation of kids to summer camp (70) kids	2,500
The Hager Foundation 325 Wildwood Drive Owensboro, KY 42303	Green River Asset Bldg. Coalition	1,000
Habitat for Humanity 1702 Moseley Street Owensboro, KY 42303	Tools, big saws, etc. for building homes	2,500
Henderson Area Arts Alliance PO Box 234 Henderson, KY 42419	Sponsor 1 show in 22 nd season	5,000
International Bluegrass Music Museum 207 East Second Street Owensboro, KY 42303	Educational program	4,000
Joe Ford Nature Center 1917 Merriewood Drive Owensboro, KY	Upgrade publications	1,000
Junior Achievement of Daviness County 1195 Wing Avenue Owensboro, KY 42303	JA partners with area business & schools	3,500
Junior Achievement of West KY – Henderson County – KY	JA partners with area business & schools	3,000
Justice Coalition of Henderson 610 Merritt Drive Henderson, KY 42420	Community Summit to represent voiceless people in community	1,000
KWC College Campus 3000 Frederica Street Owensboro, KY 42301	Impacting our community through students	4,000
Mary Carrico Catholic School 9546 Hwy 144 Philpot, KY 42366	Provide Catholic education	2,192

Owensboro Choral Society Dr. Constance Ford 1134 Lyddane Bridge Road Owensboro, KY 42301	Help defray cost of instrumentalists & soloists	1,000
Owensboro Dance Theatre 2705 Breckenridge Street Owensboro, KY 42303	School performances	4,000
Owensboro Health Foundation 2211 Mayfair Avenue Suite 403 Owensboro, KY 42301	LifeSpring Program	1,000
Owensboro Community & Technical College 4800 New Hartford Road Owensboro, KY 42303	Advanced Technology Center addition	10,000
Owensboro Symphony Orchestra 211 East Second Street Owensboro, KY 42303	Symphony Safari Educational Program	9,000
Owensboro Catholic High 1524 W. Parrish Avenue Owensboro, KY 42301	Project Graduation	5,000
Ohio Valley Art League PO Box 1043 Henderson, KY 42419-1043	KY National Wildlife Art Exhibit	1,000
Owensboro Public Schools 450 Griffith Avenue Owensboro, KY 42301	Low income families assistance	2,000
Pride Elementary School 861 Pride Avenue Madisonville, KY 42431	Library books	3,000
St. Mary of the Woods Catholic Church 10534 Main Cross St. Whitesville, KY 42378	Training equipment necessary To equip Horn Recreation Center in Whitesville	4,500

St. Mary of the Woods Catholic School 10521 Franklin Street Whitesville, KY 42378	Reading and math skills program	4,500
Sorgho Elementary 5390 KY Highway 56 Morganfield, KY 42437	Child Literacy Enrichment Program	3,500
Special Olympics KY 3441 State Route 56 W Morganfield, KY 42302-0644	Persons with intellectual disabilities	2,000
Theatre Workshop of Owensboro PO Box 644 Owensboro, KY 42303-0644	Arts Education Program	3,000
Trinity High School 10510 Main Cross Street Whitesville, KY 42378	PA speakers and 30 Ti-Plus Calculators for use in ACT exam	2,000
The Way of Rockport PO Box 506 Rockport, IN 47635	Various programs counseling	3,000
Western KY University 4821 New Hartford Road Owensboro, KY 42303	Students Scholarship assistance	7,000
Working Hands Corp 625 Allen Street Owensboro, KY 42303	Help working families with utilities and bills	2,500
Dream Riders PO Box 172 Philpot, KY 42360	Children & adults with disabilities	2,000
Owensboro Shrine Clowns 2317 South Stratford Owensboro, KY 42303	Children & adults with disabilities and transport children to Kosair Hospital	3,500
Cliff Hagan Boys Club 3415 Buckland Square Owensboro, KY 42301	Payment on vans and meals	17,500

Telephone Pioneers Owensboro, KY	Christmas Wish for children of low income families	7,500
United Way of Henderson PO Box 1097 Henderson, KY 42419	Annual gift	1,000
United Way of Owensboro PO Box 705 Owensboro, KY 42302	Annual gift	1,000
Greendale Cemetery 198 Railroad Avenue Osgood, IN 47037	Cemetery upkeep	2,000
Owensboro Shrine Club 1800 Fogle Road Owensboro, KY 42301	Van for kids to Lexington to hospital	1,000
Pleasant Grove Baptist Church 5664 Hwy. 56 Owensboro, KY 42301	Christian Learning Center supplies	2,500
Audubon Area Community Service 1700 West 5 th Street Owensboro, KY 42301	Foster Grandparent Program	1,000
Wendell Foster Center 815 Triplett Street Owensboro, KY 42301	Training for people with disabilities	1,500
Puzzle Pieces 2835 Hillside Drive Owensboro, KY 42303	Program for special needs children	1,500
Henderson Community College 2660 South Green Street Henderson, KY 42420	Tuition assistance	10,000
Aid the Homeless 2550 Farrell Crescent Owensboro, KY 42303	Help for persons who need a place to stay	2,500

Father Bradley Shelter for Women & Children PO Box 1617 Henderson, KY 42419	Update building	4,050
Elizabeth Munday Center 1650 West Second St. Owensboro, KY 42301	Care & services for seniors	1,000
New Hope Animal Hospital 3143 U.S. Highway 41N Henderson, KY 42420	Animal care	3,500
	TOTAL for 2015	200,242

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	EDWARD JONES	P	VARIOUS	06/04/15
b	EDWARD JONES	P	VARIOUS	06/24/15
c	EDWARD JONES	P	VARIOUS	01/07/15
d	HILLIARD LYONS	P	VARIOUS	05/21/15
e	HILLIARD LYONS	P	06/10/03	09/30/15
f	CAPITAL GAIN DISTRIBUTION-JONES			
g	OLD NATIONAL			
h	HILLIARD LYONS	P		
i	MISC INCOME-PREMIUM	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,402.		11,323.	<4,921.>
b 15,008.		25,872.	<10,864.>
c 322,581.		330,220.	<7,639.>
d 32,995.		30,816.	2,179.
e 83,301.		72,823.	10,478.
f 8,063.			8,063.
g 89.			89.
h 3,489.			3,489.
i 14.			14.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<4,921.>
b			<10,864.>
c			<7,639.>
d			2,179.
e			10,478.
f			8,063.
g			89.
h			3,489.
i			14.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	888.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES (HENDERSON)	4,461.	4,461.	
HILLIARD LYONS	16,200.	16,200.	
INDEPENDENCE BANK	1,348.	1,348.	
OHIO VALLEY FINANCIAL GROUP	164.	164.	
OLD NATIONAL TRUST	3,771.	3,771.	
TOTAL TO PART I, LINE 3	25,944.	25,944.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES (HENDERSON)	30,508.	0.	30,508.	30,508.	
EDWARD JONES (HENDERSON)	2,564.	0.	2,564.	2,564.	
EDWARD JONES (OWENSBORO)	32,665.	0.	32,665.	32,665.	
HILLIARD LYONS	50,699.	0.	50,699.	50,699.	
OLD NATIONAL TRUST	49,604.	0.	49,604.	49,604.	
TO PART I, LINE 4	166,040.	0.	166,040.	166,040.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALEXANDER & COMPANY, PSC	28,483.	5,696.		22,787.
TO FORM 990-PF, PG 1, LN 16B	28,483.	5,696.		22,787.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OLD NATIONAL BANK	3,105. 0.	3,105. 0.		0. 0.	
TO FORM 990-PF, PG 1, LN 16C	3,105.	3,105.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAX	1,836.	165.		1,671.	
FOREIGN TAXES WITHHELD	707.	707.		0.	
TO FORM 990-PF, PG 1, LN 18	2,543.	872.		1,671.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES	318.	64.		255.	
PARKING	315.	63.		252.	
UTILITIES	1,729.	345.		1,384.	
TO FORM 990-PF, PG 1, LN 23	2,362.	472.		1,891.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	3,216,850.	4,761,833.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,216,850.	4,761,833.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	409,298.	421,800.
TOTAL TO FORM 990-PF, PART II, LINE 10C	409,298.	421,800.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	2,390.	2,390.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,390.	2,390.	0.

2015 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	OFFICE FURNITURE	12/01/19	SL	7.00	16	2,390.			2,390.	2,390.		0.
	* TOTAL 990-PF PG 1					2,390.		0.	2,390.	2,390.	0.	0.
	DEPR											