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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: SAMPLE A M SCHOLARSHIP TUW

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1908

Room/suite:

City or town: ORLANDO | State: FL | ZIP code: 32802-1908

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number: 59-6490788

B Telephone number (see instructions): (407) 237-5986

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,712,224

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	69,366	70,826		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	89,236			
	b	Gross sales price for all assets on line 6a 2,507,629				
	7	Capital gain net income (from Part IV, line 2)		89,236		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	158,602	160,062	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	23,387	11,694		11,693
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,814	1,180		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,701	12,874	0	14,193
	25	Contributions, gifts, grants paid	164,195			164,195
	26	**Total expenses and disbursements.** Add lines 24 and 25	193,896	12,874	0	178,388
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-35,294			
	b	**Net investment income** (if negative, enter -0-)		147,188		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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8

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,262	351	351
	2	Savings and temporary cash investments	140,556	49,685	49,685
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,537,182	3,595,190	3,662,188
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,680,000	3,645,226	3,712,224
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,680,000	3,645,226	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,680,000	3,645,226	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,680,000	3,645,226	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,680,000
2	Enter amount from Part I, line 27a	2	-35,294
3	Other increases not included in line 2 (itemize) ▶ FEDERAL EXCISE TAX REFUND	3	1,355
4	Add lines 1, 2, and 3	4	3,646,061
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL	5	835
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,645,226

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	89,236
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	197,073	3,982,219	0 049488
2013	192,261	3,779,478	0 050870
2012	181,419	3,560,731	0 050950
2011	164,777	3,546,882	0 046457
2010	163,883	3,369,781	0 048633

2	**Total** of line 1, column (d)	2	0.246398
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049280
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,829,566
5	Multiply line 4 by line 3	5	188,721
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,472
7	Add lines 5 and 6	7	190,193
8	Enter qualifying distributions from Part XII, line 4	8	178,388

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,944
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,944
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,944
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 5,209		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,209
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,265
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 2,265 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (407) 237-5986
Located at ▶ P O BOX 1908 ORLANDO FL ZIP+4 ▶ 32802-1908

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANKS, INC P O BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE AS REQ'D	23,387		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,807,920
b	Average of monthly cash balances	1b	79,964
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,887,884
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,887,884
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	58,318
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,829,566
6	**Minimum investment return.** Enter 5% of line 5	6	191,478

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	191,478
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,944		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,944
3	Distributable amount before adjustments Subtract line 2c from line 1			3	188,534
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	188,534
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	188,534

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	178,388
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,388
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	178,388

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				188,534
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013 6,455				
e	From 2014 3,171				
f	**Total** of lines 3a through e	9,626			
4	Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 178,388				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				178,388
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	9,626			9,626
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				520
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	164,195
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	69,366	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	89,236	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		158,602	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 158,602

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Barbara Alfred | 5/3/2016 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		5/3/2016		P00364310
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
INDIAN RIVER STATE COLLEGE FDN

Street
3209 VIRGINIA AVE

City	State	Zip Code	Foreign Country
FORT PIERCE	FL	34981-5596	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSES	164,195

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	65,605		Capital Gains/Losses	2,507,629	2,418,393	89,236
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	CAMBIAR SMALL CAP-INS	0075W0593	X				8/18/2014	2/23/2015	1,805	2,007				0	-202
2	CAMBIAR SMALL CAP-INS	0075W0593	X				8/18/2014	6/18/2015	390	414				0	-24
3	CAMBIAR SMALL CAP-INS	0075W0593	X				10/27/2014	6/18/2015	829	831				0	-2
4	CAMBIAR SMALL CAP-INS	0075W0593	X				12/16/2014	6/18/2015	1,981	1,749				0	232
5	BRANDES INTL S/C EQUITY-I	105262737	X				3/24/2014	6/18/2015	6,600	6,639				0	-39
6	DOUBLELINE TOTAL RET BD-	258620103	X				8/6/2012	6/18/2015	123,600	127,678				0	-4,078
7	EATON VANCE ATLANTA CAF	277902698	X				12/11/2014	2/23/2015	3,849	3,633				0	216
8	EATON VANCE ATLANTA CAF	277902698	X				3/11/2013	2/23/2015	4,832	3,725				0	1,107
9	EATON VANCE ATLANTA CAF	277902698	X				3/11/2013	6/18/2015	9,400	6,883				0	2,517
10	EATON VANCE FLOATING RA	277911491	X				3/11/2013	2/23/2015	87,948	89,795				0	-1,847
11	EATON VANCE FLOATING RA	277911491	X				10/7/2013	2/23/2015	2,103	2,143				0	-40
12	EATON VANCE FLOATING RA	277911491	X				3/24/2014	2/23/2015	4,023	4,108				0	-85
13	EATON VANCE FLOATING RA	277911491	X				8/18/2014	2/23/2015	3,502	3,545				0	-43
14	FEDERATED STRATEGIC VAI	314172560	X				12/3/2014	6/18/2015	3,200	3,254				0	-54
15	T ROWE PRICE INST L/C GR	45775L408	X				12/17/2014	2/23/2015	34,381	31,378				0	3,003
16	T ROWE PRICE INST L/C GR	45775L408	X				10/18/2011	2/23/2015	116,713	65,106				0	51,607
17	T ROWE PRICE INST L/C GR	45775L408	X				10/18/2011	6/18/2015	16,400	8,923				0	7,477
18	ISHARES BARCLAYS 3-7 YEA	464288661	X				3/11/2013	2/23/2015	107,728	107,533				0	195
19	ISHARES BARCLAYS 3-7 YEA	464288661	X				10/7/2013	2/23/2015	1,968	1,941				0	27
20	ISHARES BARCLAYS 3-7 YEA	464288661	X				3/24/2014	2/23/2015	5,903	5,780				0	123
21	ISHARES BARCLAYS 3-7 YEA	464288661	X				8/18/2014	2/23/2015	1,722	1,710				0	12
22	ISHARES TREASURY BOND E	46429B267	X				2/23/2015	6/16/2015	262,500	265,893				0	-3,393
23	ISHARES CORE MSCI PACIFI	46434V696	X				8/18/2014	2/23/2015	607	623				0	-16
24	ISHARES CORE MSCI PACIFI	46434V696	X				8/18/2014	6/16/2015	120,486	119,774				0	712
25	ISHARES CORE MSCI PACIFI	46434V696	X				10/27/2014	6/16/2015	4,859	4,519				0	340
26	ISHARES CORE MSCI EUROF	46434V738	X				8/18/2014	2/23/2015	1,389	1,426				0	-37
27	ISHARES CORE MSCI EUROF	46434V738	X				8/18/2014	6/16/2015	118,077	119,465				0	-1,388
28	ISHARES CORE MSCI EUROF	46434V738	X				10/27/2014	6/16/2015	4,885	4,555				0	330
29	JOHN HANCOCK III DISCPLN	47803U640	X				12/16/2013	2/23/2015	6,816	6,130				0	686
30	JOHN HANCOCK III DISCPLN	47803U640	X				12/16/2014	2/23/2015	19,188	18,023				0	1,165
31	JOHN HANCOCK III DISCPLN	47803U640	X				3/11/2013	2/23/2015	106,447	85,787				0	20,660
32	JPMORGAN U S EQUITY FUN	4812A1142	X				8/18/2014	6/18/2015	69,831	69,281				0	550
33	JPMORGAN U S EQUITY FUN	4812A1142	X				2/23/2015	6/18/2015	28,969	28,589				0	380
34	MANNING & NAPIER WORLD	563821545	X				9/15/2014	2/23/2015	3,777	4,378				0	-601
35	MANNING & NAPIER WORLD	563821545	X				10/27/2014	2/23/2015	22,904	23,919				0	-1,015
36	MANNING & NAPIER WORLD	563821545	X				11/19/2012	2/23/2015	11,161	10,754				0	407
37	MANNING & NAPIER WORLD	563821545	X				12/15/2011	6/18/2015	6,828	5,615				0	1,213
38	MANNING & NAPIER WORLD	563821545	X				2/6/2012	6/18/2015	52,472	49,050				0	3,422
39	MANNING & NAPIER WORLD	563821545	X				8/6/2012	6/18/2015	41,432	38,200				0	3,232
40	MANNING & NAPIER WORLD	563821545	X				11/19/2012	6/18/2015	163,761	154,757				0	9,004
41	MANNING & NAPIER WORLD	563821545	X				12/15/2014	6/18/2015	25,575	22,828				0	2,747
42	OPPENHEIMER DEVELOPING	683974505	X				10/27/2014	2/23/2015	4,028	4,273				0	-245
43	OPPENHEIMER DEVELOPING	683974505	X				12/5/2014	2/23/2015	1,796	1,854				0	-58
44	OPPENHEIMER DEVELOPING	683974505	X				2/6/2012	2/23/2015	24,467	22,570				0	1,897
45	OPPENHEIMER DEVELOPING	683974505	X				2/6/2012	6/18/2015	2,600	2,394				0	206
46	PIMCO INVESTMENT GRD CO	722005816	X				1/26/2011	6/18/2015	63,806	63,471				0	335
47	PIMCO INVESTMENT GRD CO	722005816	X				12/7/2011	6/18/2015	5,363	5,232				0	131
48	PIMCO INVESTMENT GRD CO	722005816	X				7/29/2013	6/18/2015	560	561				0	-1
49	PIMCO INVESTMENT GRD CO	722005816	X				10/7/2013	6/18/2015	1,652	1,654				0	-2
50	PIMCO INVESTMENT GRD CO	722005816	X				12/11/2013	6/18/2015	2,243	2,188				0	55
51	PIMCO INVESTMENT GRD CO	722005816	X				3/24/2014	6/18/2015	2,343	2,327				0	16
52	PIMCO INVESTMENT GRD CO	722005816	X				12/10/2014	6/18/2015	1,171	1,185				0	-14
53	PIMCO INVESTMENT GRD CO	722005816	X				2/23/2015	6/18/2015	162,025	165,897				0	-3,872
54	PIMCO EMERGING LOCAL BO	72201F516	X				8/6/2012	6/15/2015	47,530	65,060				0	-17,530
55	PIMCO EMERGING LOCAL BO	72201F516	X				7/29/2013	6/15/2015	8,240	10,217				0	-1,977
56	VANGUARD M/B SECUR INDX	92206C755	X				2/23/2015	6/18/2015	43,760	43,904				0	-144
57	WASATCH LONG/SHORT FUN	936793769	X				8/18/2014	6/18/2015	35,350	40,781				0	-5,431
58	WASATCH LONG/SHORT FUN	936793769	X				3/11/2013	9/10/2015	152,333	182,104				0	-29,771
59	WASATCH LONG/SHORT FUN	936793769	X				8/18/2014	9/10/2015	30,701	40,330				0	-9,629
60	WASATCH LONG/SHORT FUN	936793769	X				10/27/2014	9/10/2015	3,695	4,607				0	-912
61	WASATCH LONG/SHORT FUN	936793769	X				12/29/2014	9/10/2015	11,729	13,966				0	-2,237
62	WASATCH LONG/SHORT FUN	936793769	X				2/23/2015	9/10/2015	8,128	9,723				0	-1,595
63	PIMCO EMERGING LOCAL BO	72201F516	X				10/7/2013	6/15/2015	1,865	2,298				0	-433
64	PIMCO EMERGING LOCAL BO	72201F516	X				3/24/2014	6/15/2015	7,077	8,236				0	-1,159
65	PIMCO EMERGING LOCAL BO	72201F516	X				10/27/2014	6/15/2015	1,643	1,910				0	-267
66	PIMCO EMERGING LOCAL BO	72201F516	X				2/23/2015	6/15/2015	10,740	11,244				0	-504
67	PIMCO 1-5 YEAR US TIPS IND	72201R205	X				7/29/2013	2/23/2015	72,411	74,203				0	-1,792
68	PIMCO 1-5 YEAR US TIPS IND	72201R205	X				3/24/2014	2/23/2015	3,778	3,859				0	-81
69	PIMCO 1-5 YEAR US TIPS IND	72201R205	X				8/18/2014	2/23/2015	673	690				0	-17
70	OSTERWEIS STRATEGIC INC	742935489	X				8/18/2014	2/23/2015	2,601	2,703				0	-102
71	OSTERWEIS STRATEGIC INC	742935489	X				7/29/2013	2/23/2015	27,377	28,136				0	-759
72	OSTERWEIS STRATEGIC INC	742935489	X				7/29/2013	6/18/2015	5,000	5,157				0	-157

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	65,605
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	2,507,629	2,418,393	89,236
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	T ROWE PRICE DIVERS S/C (	779917103	X				8/18/2014	2/23/2015	1,011	945				0	66
74	T ROWE PRICE DIVERS S/C (	779917103	X				12/12/2014	2/23/2015	1,669	1,514				0	155
75	T ROWE PRICE DIVERS S/C (	779917103	X				3/11/2013	2/23/2015	782	559				0	223
76	T ROWE PRICE DIVERS S/C (	779917103	X				3/11/2013	6/18/2015	2,800	1,918				0	882
77	VANGUARD M/B SECUR INDX	92206C755	X				10/27/2014	6/18/2015	77,997	78,143				0	-146
78	VANGUARD M/B SECUR INDX	92206C755	X				12/22/2014	6/18/2015	239	239				0	0

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 18 (990-PF) - Taxes

		3,814	1,180	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,180	1,180		
2	ESTIMATED EXCISE PAYMENTS	2,634			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			3,537,182	3,595,190	3,662,188
1				0	
2	ADVISORS CAMBIAR SMALL CAP-I		0	33,313	32,635
3	T ROWE PRICE DIVRSFD SMALLCAP GRO		0	27,890	36,559
4	OPPENHEIMER DEVELOPING MKTS INSTI		0	72,376	66,622
5	BRANDES INTL S/C EQUITY-I		0	79,598	75,488
6	DOUBLELINE TOTAL RETURN BD-I		0	79,947	77,426
7	VAN ECK EMERGING MARKETS-I		0	119,330	97,805
8	EATON VANCE ATLANTA CAP SMID-CAP-I		0	94,383	117,654
9	OSTERWEIS STRATEGIC INCOME-I		0	140,860	127,266
10	WFA ABSOLUTE RETURN FUND-INS		0	159,257	146,028
11	FEDERATED STRATEGIC VALUE-I		0	165,781	197,045
12	BLACKSTONE ALT MULTI-STRAT-I		0	225,117	218,594
13	MAINSTAY ICAP INTL-I		0	302,823	269,820
14	T ROWE PRICE INSTL LARGE-CAP GRWTI		0	186,873	319,263
15	JPMORGAN TR I US EQUITY-I		0	371,615	377,543
16	DFA INTL CORE EQUITY-I		0	431,000	390,540
17	JOHN HANCOCK III DISCIPLINED VALUE-I		0	419,027	430,076
18	WESTERN ASSET CORE PLUS BD-I		0	686,000	681,824

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	65,605
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,442 024	0	0	2,418,393	23 631	0	0	0	23,631
1	CAMBIAR SMALL CAP-INS	0075W0593		8/18/2014	2/23/2015	1,805		0	2,007	-202	0	0	0	-202
2	CAMBIAR SMALL CAP-INS	0075W0593		8/18/2014	6/18/2015	390		0	414	-24	0	0	0	-24
3	CAMBIAR SMALL CAP-INS	0075W0593		10/27/2014	6/18/2015	829		0	831	-2	0	0	0	-2
4	CAMBIAR SMALL CAP-INS	0075W0593		12/16/2014	6/18/2015	1,981		0	1,749	232	0	0	0	232
5	BRANDES INTL S/C EQUITY-I	105262737		3/24/2014	6/18/2015	6,600		0	6,639	-39	0	0	0	-39
6	DOUBLELINE TOTAL RET BD	258620103		8/6/2012	6/18/2015	123,600		0	127,678	-4,078	0	0	0	-4,078
7	EATON VANCE ATLANTA CAF	277902698		12/11/2014	2/23/2015	3,849		0	3,633	216	0	0	0	216
8	EATON VANCE ATLANTA CAF	277902698		3/11/2013	2/23/2015	4,832		0	3,725	1,107	0	0	0	1,107
9	EATON VANCE ATLANTA CAF	277902698		3/11/2013	6/18/2015	9,400		0	6,883	2,517	0	0	0	2,517
10	EATON VANCE FLOATING RA	277911491		3/11/2013	2/23/2015	87,948		0	89,795	-1,847	0	0	0	-1,847
11	EATON VANCE FLOATING RA	277911491		10/7/2013	2/23/2015	2,103		0	2,143	-40	0	0	0	-40
12	EATON VANCE FLOATING RA	277911491		3/24/2014	2/23/2015	4,023		0	4,108	-85	0	0	0	-85
13	EATON VANCE FLOATING RA	277911491		8/18/2014	2/23/2015	3,502		0	3,545	-43	0	0	0	-43
14	FEDERATED STRATEGIC VAL	314172560		12/3/2014	6/18/2015	3,200		0	3,254	-54	0	0	0	-54
15	T ROWE PRICE INST L/C GR	45775L408		12/17/2014	2/23/2015	34,381		0	31,378	3,003	0	0	0	3,003
16	T ROWE PRICE INST L/C GR	45775L408		10/18/2011	2/23/2015	116,713		0	65,106	51,607	0	0	0	51,607
17	T ROWE PRICE INST L/C GR	45775L408		10/18/2011	6/18/2015	16,400		0	8,923	7,477	0	0	0	7,477
18	ISHARES BARCLAYS 3-7 YEA	464288661		3/11/2013	2/23/2015	107,728		0	107,533	195	0	0	0	195
19	ISHARES BARCLAYS 3-7 YEA	464288661		10/7/2013	2/23/2015	1,968		0	1,941	27	0	0	0	27
20	ISHARES BARCLAYS 3-7 YEA	464288661		3/24/2014	2/23/2015	5,903		0	5,780	123	0	0	0	123
21	ISHARES BARCLAYS 3-7 YEA	464288661		8/18/2014	2/23/2015	1,722		0	1,710	12	0	0	0	12
22	ISHARES TREASURY BOND E	46429B267		2/23/2015	6/16/2015	262,500		0	265,893	-3,393	0	0	0	-3,393
23	ISHARES CORE MSCI PACIFI	46434V696		8/18/2014	2/23/2015	607		0	623	-16	0	0	0	-16
24	ISHARES CORE MSCI PACIFI	46434V696		8/18/2014	6/16/2015	120,486		0	119,774	712	0	0	0	712
25	ISHARES CORE MSCI PACIFI	46434V696		10/27/2014	6/16/2015	4,859		0	4,519	340	0	0	0	340
26	ISHARES CORE MSCI EUROF	46434V738		8/18/2014	2/23/2015	1,389		0	1,426	-37	0	0	0	-37
27	ISHARES CORE MSCI EUROF	46434V738		8/18/2014	6/16/2015	118,077		0	119,465	-1,388	0	0	0	-1,388
28	ISHARES CORE MSCI EUROF	46434V738		10/27/2014	6/16/2015	4,885		0	4,555	330	0	0	0	330
29	JOHN HANCOCK III DISCPLN	47803U640		12/16/2013	2/23/2015	6,816		0	6,130	686	0	0	0	686
30	JOHN HANCOCK III DISCPLN	47803U640		12/16/2014	2/23/2015	19,188		0	18,023	1,165	0	0	0	1,165
31	JOHN HANCOCK III DISCPLN	47803U640		3/11/2013	2/23/2015	106,447		0	85,787	20 660	0	0	0	20,660
32	JPMORGAN U S EQUITY FUN	4812A1142		8/18/2014	6/18/2015	69,831		0	69,281	550	0	0	0	550
33	JPMORGAN U S EQUITY FUN	4812A1142		2/23/2015	6/18/2015	28,969		0	28,589	380	0	0	0	380
34	MANNING & NAPIER WORLD	563821545		9/15/2014	2/23/2015	3,777		0	4,378	-601	0	0	0	-601
35	MANNING & NAPIER WORLD	563821545		10/27/2014	2/23/2015	22,904		0	23,919	-1,015	0	0	0	-1,015
36	MANNING & NAPIER WORLD	563821545		11/19/2012	2/23/2015	11,161		0	10,754	407	0	0	0	407
37	MANNING & NAPIER WORLD	563821545		12/15/2011	6/18/2015	6,828		0	5,615	1,213	0	0	0	1,213
38	MANNING & NAPIER WORLD	563821545		2/6/2012	6/18/2015	52,472		0	49,050	3,422	0	0	0	3,422
39	MANNING & NAPIER WORLD	563821545		8/6/2012	6/18/2015	41,432		0	38,200	3,232	0	0	0	3,232
40	MANNING & NAPIER WORLD	563821545		11/19/2012	6/18/2015	163,761		0	154,757	9,004	0	0	0	9,004
41	MANNING & NAPIER WORLD	563821545		12/15/2014	6/18/2015	25,575		0	22,828	2,747	0	0	0	2,747
42	OPPENHEIMER DEVELOPING	683974505		10/27/2014	2/23/2015	4,028		0	4,273	-245	0	0	0	-245
43	OPPENHEIMER DEVELOPING	683974505		12/5/2014	2/23/2015	1,796		0	1,854	-58	0	0	0	-58
44	OPPENHEIMER DEVELOPING	683974505		2/6/2012	2/23/2015	24,467		0	22,570	1,897	0	0	0	1,897
45	OPPENHEIMER DEVELOPING	683974505		2/6/2012	6/18/2015	2,600		0	2,394	206	0	0	0	206
46	PIMCO INVESTMENT GRD CO	722005816		1/26/2011	6/18/2015	63,806		0	63,471	335	0	0	0	335
47	PIMCO INVESTMENT GRD CO	722005816		12/7/2011	6/18/2015	5,363		0	5,232	131	0	0	0	131
48	PIMCO INVESTMENT GRD CO	722005816		7/29/2013	6/18/2015	560		0	561	-1	0	0	0	-1
49	PIMCO INVESTMENT GRD CO	722005816		10/7/2013	6/18/2015	1,652		0	1,654	-2	0	0	0	-2
50	PIMCO INVESTMENT GRD CO	722005816		12/11/2013	6/18/2015	2,243		0	2,188	55	0	0	0	55
51	PIMCO INVESTMENT GRD CO	722005816		3/24/2014	6/18/2015	2,343		0	2,327	16	0	0	0	16
52	PIMCO INVESTMENT GRD CO	722005816		12/10/2014	6/18/2015	1,171		0	1,185	-14	0	0	0	-14
53	PIMCO INVESTMENT GRD CO	722005816		2/23/2015	6/18/2015	162,025		0	165,897	-3,872	0	0	0	-3,872
54	PIMCO EMERGING LOCAL BO	72201F516		8/6/2012	6/15/2015	47,530		0	65,060	-17,530	0	0	0	-17,530
55	PIMCO EMERGING LOCAL BO	72201F516		7/29/2013	6/15/2015	8,240		0	10 217	-1,977	0	0	0	-1,977
56	VANGUARD M/B SECUR INDX	92206C755		2/23/2015	6/18/2015	43,760		0	43,904	-144	0	0	0	-144
57	WASATCH LONG/SHORT FUN	936793769		8/18/2014	6/18/2015	35,350		0	40,781	-5,431	0	0	0	-5,431
58	WASATCH LONG/SHORT FUN	936793769		3/11/2013	9/10/2015	152,333		0	182,104	-29,771	0	0	0	-29,771
59	WASATCH LONG/SHORT FUN	936793769		8/18/2014	9/10/2015	30,701		0	40,330	-9,629	0	0	0	-9,629
60	WASATCH LONG/SHORT FUN	936793769		10/27/2014	9/10/2015	3,695		0	4,607	-912	0	0	0	-912
61	WASATCH LONG/SHORT FUN	936793769		12/29/2014	9/10/2015	11,729		0	13,966	-2,237	0	0	0	-2,237
62	WASATCH LONG/SHORT FUN	936793769		2/23/2015	9/10/2015	8,128		0	9,723	-1,595	0	0	0	-1,595
63	PIMCO EMERGING LOCAL BO	72201F516		10/7/2013	6/15/2015	1,865		0	2,298	-433	0	0	0	-433
64	PIMCO EMERGING LOCAL BO	72201F516		3/24/2014	6/15/2015	7,077		0	8,236	-1,159	0	0	0	-1,159
65	PIMCO EMERGING LOCAL BO	72201F516		10/27/2014	6/15/2015	1,643		0	1,910	-267	0	0	0	-267
66	PIMCO EMERGING LOCAL BO	72201F516		2/23/2015	6/15/2015	10,740		0	11,244	-504	0	0	0	-504
67	PIMCO 1-5 YEAR US TIPS IND	72201R205		7/29/2013	2/23/2015	72,411		0	74,203	-1,792	0	0	0	-1,792
68	PIMCO 1-5 YEAR US TIPS IND	72201R205		3/24/2014	2/23/2015	3,778		0	3,859	-81	0	0	0	-81
69	PIMCO 1-5 YEAR US TIPS IND	72201R205		8/18/2014	2/23/2015	673		0	690	-17	0	0	0	-17

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	65,605
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,442,024	0	0	2,418,393	23,631	0	0	0	23,631
70	OSTERWEIS STRATEGIC INC	742935489		8/18/2014	2/23/2015	2,601		0	2,703	-102	0	0	0	-102
71	OSTERWEIS STRATEGIC INC	742935489		7/29/2013	2/23/2015	27,377		0	28,136	-759	0	0	0	-759
72	OSTERWEIS STRATEGIC INC	742935489		7/29/2013	6/18/2015	5,000		0	5,157	-157	0	0	0	-157
73	T ROWE PRICE DIVERS S/C (	779917103		8/18/2014	2/23/2015	1,011		0	945	66	0	0	0	66
74	T ROWE PRICE DIVERS S/C (	779917103		12/12/2014	2/23/2015	1,669		0	1,514	155	0	0	0	155
75	T ROWE PRICE DIVERS S/C (	779917103		3/11/2013	2/23/2015	782		0	559	223	0	0	0	223
76	T ROWE PRICE DIVERS S/C (	779917103		3/11/2013	6/18/2015	2,800		0	1,918	882	0	0	0	882
77	VANGUARD M/B SECUR INDX	92206C755		10/27/2014	6/18/2015	77,997		0	78,143	-146	0	0	0	-146
78	VANGUARD M/B SECUR INDX	92206C755		12/22/2014	6/18/2015	239		0	239	0	0	0	0	0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

FL ATTORNEY GENERAL DOES NOT REQUIRE AND PREFERS WE DO NOT SEND A COPY OF FORM 990-PF

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										23,387	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	SUNTRUST BANKS, INC		P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE	AS REQ'D	23,387		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	12/31/2014	1	2,575
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	6/11/2015	3	30
4	Third quarter estimated tax payment	9/11/2015	4	1,302
5	Fourth quarter estimated tax payment	12/11/2015	5	1,302
6	Other payments		6	
7	Total		7	5,209

Adnan M Sample Scholarship Trust

The Adrian M. Sample Scholarship Trust provides scholarship assistance to residents of St. Lucie and Okeechobee County, Florida or residents of a foreign country.

Scholarships are also available for students pursuing a degree in Veterinary Medicine or Theology.

ELIGIBILITY CRITERIA

To be considered for this scholarship, you must:

1. Be a resident of St. Lucie or Okeechobee County, Florida (minimum of one year) or a resident of a foreign country
2. An active member of a Protestant church
3. Be accepted for full time enrollment to attend: An accredited junior or community college in the State of Florida, or an accredited four-year college or university in the State of Florida or Davidson College in Davidson, North Carolina.
4. Unmarried, unless a graduate student (working toward a Master's or Doctorate)
5. Cumulative GPA of 3.0 or higher
6. Have a Declaration of Domicile completed and notarized by the Clerk of the Circuit Court or by a designee of the Indian River Community College Foundation Office to verify residency status in St. Lucie or Okeechobee County

SELECTION PROCESS

The Scholarship Committee will consider these criteria in making their selection:

1. Academic achievement
2. Financial need
3. Letter of recommendation from church pastor
4. Statement of educational goals and career objectives

APPLICATION PERIOD

Applications will be accepted beginning September 21.

DEADLINE TO APPLY

Applications must be received or postmarked by December 17. Applications received after the December 17 deadline will not be considered.

NOTIFICATION

Award letters will be mailed March 18, 2005.

NUMBER OF AWARDS

Varies - Based on the availability of funds.

AMOUNT OF AWARDS

The Trust Committee may award up to 75% of the student's cost to attend college. Previous awards have varied from $1,500 to $8,000 depending on the institution and the student's financial need.

METHOD OF DISBURSEMENT

Awards are paid in two installments and mailed directly to the college or university.

SCHOLARSHIP DURATION

This scholarship is awarded for a period of one year (August 1 through July 31).

Students may apply for consideration for the next academic year by providing the scholarship committee with the "application for renewal" form along with an official transcript.

REVOCATION OF SCHOLARSHIP

This scholarship may be revoked by the Board of Directors of the Sample Foundation for any of the following reasons:

1. Students placed on academic probation by the college may be retained on scholarship for one term (semester or quarter). If at the end of this term, they are not removed from probation by the college or university, the scholarship and future payments are automatically revoked.
2. Students suspended from the college for academic or other reasons will have their scholarship automatically revoked, effective the date of suspension even though they may be re-admitted by the college.
3. Any act of misconduct which would bring discredit to the image of the

scholarship is subject to review by the Foundation Board of Directors and possible revocation.

HOW TO APPLY

Application and required documents should be mailed to:

Adrian M. Sample Scholarship Trust
c/o Indian River Community College Foundation, Inc.
3209 Virginia Avenue
Fort Pierce, FL 34981-5596

If you have any questions or need additional information, please send inquires to lthomas@ircc.edu or call (772) 462-7246.

APPLICATIONS

- Scholarship Application
- Renewal Application

The application files are in Adobe PDF format. Download FREE if you need a copy of the Adobe Acrobat Reader Program.

Incomplete Applications Will Not Be Considered