Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

Name of foundation: Raymond E. and Ellen F. Crane Foundation

A Employer identification number: 59-6139265

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 2097
Room/suite:

B Telephone number (see instructions): (386) 462-4676

City or town, state or province, country, and ZIP or foreign postal code: Alachua FL 32615

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,211,516.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Ck ► ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	150,627.	150,627.	150,627.	
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	-33,963.	L-6a Stmt		
b	Gross sales price for all assets on line 6a 750,517.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total** Add lines 1 through 11	116,664.	150,627.	150,627.	
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) L-16b Stmt	5,000.	5,000.	5,000.	5,000.
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(see instrs) Excise Tax	7,274.	7,274.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	7,898.	7,898.	7,898.	7,898.
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	27,408.	27,408.	27,408.	27,408.
24	**Total operating and administrative expenses.** Add lines 13 through 23	47,580.	47,580.	40,306.	40,306.
25	Contributions, gifts, grants paid	190,000.			190,000.
26	**Total expenses and disbursements** Add lines 24 and 25	237,580.	47,580.	40,306.	230,306.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-120,916.			
b	**Net investment income** (if negative, enter -0-)		103,047.		
c	**Adjusted net income** (if negative, enter -0-)			110,321.	

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MAY 20 2016
OGDEN, UT

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0301 12/04/15 Form **990-PF** (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	55,588.	93,931.	93,931.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) . L-10b. Stmt	2,334,585.	2,167,363.	2,362,190.
	c	Investments — corporate bonds (attach schedule) . L-10c. Stmt	39,606.	39,606.	42,218.
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) . L-13 Stmt	1,326,894.	1,334,857.	1,713,177.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	3,756,673.	3,635,757.	4,211,516.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here** ► ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,756,673.	3,635,757.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,756,673.	3,635,757.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,756,673.	3,635,757.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,756,673.
2	Enter amount from Part I, line 27a	2	-120,916.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,635,757.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,635,757.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded Securities: Schedule Attached	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	750,517.		784,480.	-33,963.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				-33,963.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } . . .	2	-33,963.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	-33,963.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	216,349.	4,374,479.	0.049457
2013	193,997.	4,070,849.	0.047655
2012	180,691.	3,703,194.	0.048793
2011	189,391.	3,528,638.	0.053673
2010	173,175.	3,296,999.	0.052525

2	**Total** of line 1, column (d) . . .	2	0.252103
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.050421
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	4,346,017.
5	Multiply line 4 by line 3 . . .	5	219,131.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	1,030.
7	Add lines 5 and 6 . . .	7	220,161.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	230,306.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . . ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☒ and enter 1% of Part I, line 27b			1	1,030.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,030.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,030.
6 Credits/Payments:				
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a			
b Exempt foreign organizations – tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments. Add lines 6a through 6d			7	
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	23.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	1,053.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ►		**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
If the answer is 'Yes' to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation . . ► $ ________ **(2)** On foundation managers . . . . ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL - Florida			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► John D. Zuidema, Jr., Executive Secretary Telephone no. ► (386) 462-4676

Located at ► 10317 NW 270th Ave. Alachua FL ZIP + 4 ► 32615-3520

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions.)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — 5b

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth Crane Swent 27 Riverside Drive Greenville SC 29605	Trustee 1.00	0.	0.	0.
Aldrich Boss 5400 Brookeway Drive Bethesda MD 20816	Trustee 2.00	0.	0.	0.
Arlette Crane Dumke 102 Braden Court Durham NC 27713	Trustee 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	The foundation makes annual charitable contributions to qualified organizations as determined by the board of trustees at each annual trustees meeting.	190,000.
2	In 2014 the foundation made donations to 65 qualified organizations totallying $190,000.00. See schedule attached.	190,000.
3	No individual organization receives charitable contributions exceeding $5,000. in any calendar year. Exceptions must be approved by the board of trustees and cannot exceed $10,000.	0.
4	Total expenses related to direct charitable activities listed in items 1,2 and 3 above	47,580.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	Not applicable	0.
2		
All other program-related investments See instructions 3		
Total. Add lines 1 through 3 ▶		None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1 a	4,412,200.
b	Average of monthly cash balances			1 b	
c	Fair market value of all other assets (see instructions)			1 c	
d	**Total** (add lines 1a, b, and c)			1 d	4,412,200.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	4,412,200.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	66,183.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	4,346,017.
6	**Minimum investment return.** Enter 5% of line 5			6	217,301.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	217,301.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	1,030.		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b			
c	Add lines 2a and 2b			2 c	1,030.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	216,271.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	216,271.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	216,271.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	230,306.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	230,306.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,030.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	229,276.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					216,271.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2015					
a From 2010	9,989.				
b From 2011	15,484.				
c From 2012	617.				
d From 2013	0.				
e From 2014	1,443.				
f **Total** of lines 3a through e		27,533.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► $ 230,306.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2015 distributable amount					206,282.
e Remaining amount distributed out of corpus		24,024.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		9,989.			9,989.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		41,568.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		41,568.			
10 Analysis of line 9					
a Excess from 2011	15,484.				
b Excess from 2012	617.				
c Excess from 2013	0.				
d Excess from 2014	1,443.				
e Excess from 2015	24,024.				

Part XIV. **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED PAID FROM ALACHUA FL 32615	NONE	SEE SCH	CHARITY, EDUCTATION ENVIRONMENT, CULTURE MEDICINE, RELIGION	190,000.
Total . . . . ► **3 a**				190,000.
b *Approved for future payment*				
Total . . . . ► **3 b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900001	150,627.	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		-33,963.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		150,627.			-33,963.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 116,664.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
NA	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John D. Zuidema Jr.
Signature of officer or trustee

Date: 05/14/16

Title: Executive Secretary

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOHN D. ZUIDEMA, JR.	JOHN D. ZUIDEMA, JR.	05/14/16		P01408247

Firm's name ▶ JOHN D. ZUIDEMA, JR.

Firm's EIN ▶ 59-3030043

Firm's address ▶ 10317 NW 270th AVE
ALACHUA FL 32615

Phone no. (386) 462-4676

PAGE 3, PART IV.
CAPITAL GAINS AND (LOSSES) FOR TAX ON INVESTMENT INCOME:

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
SCHEDULE OF CAPITAL GAIN (LOSS) ON SALE OF CORPUS ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015

MORGAN STANLEY (815-106135)

SECURITIES	DATE ACQUIRED SOLD	AMOUNT	SALES PRICE	COST	GAIN (LOSS)
LONG TERM GAIN (LOSS)					
Home Loan Servicing	various 10/26/15	2200sh	1,549	3,511	(1,962)
Crestwood Equity	09/20/12 10/01/15	.750sh	2	5	(3)
Crestwood Equity	09/20/12 11/23/15	.400sh	7	45	(38)
Home Loan Servicing	various 10/26/15 06/15/12	1450sh	1,021	19,857	(18,836)
TOTAL LONG TERM GAIN (LOSS) MS (815-106135)			2,579	23,418	(20,839)

MERRILL LYNCH MANAGED ACCOUNT (852-02095)

SECURITIES	DATE ACQUIRED SOLD	AMOUNT	SALES PRICE	COST	GAIN (LOSS)
LONG TERM GAIN (LOSS)					
Vanguard Financials ETF	03/01/10 02/17/15	0034sh	1,687	1,015	672
Vanguard Information ETF	03/01/10 02/17/15	0045sh	4,856	2,402	2,454
Health Care Select SPDR	03/01/10 02/17/15	0151sh	10,737	4,791	5,946

Sector SPDR Consumers STPL	03/01/10 02/17/15	0126sh	6,228	3,419	2,809
Consumer Discretionary	03/01/10 02/17/15	0082sh	6,118	2,539	3,579
Sector SPDR Industrial	03/01/10 02/17/15	0023sh	1,143	584	559
Sector SPDR Utilities	03/01/10 02/17/15	0001sh	45	30	15
Vanguard Financials ETF	03/01/10 08/06/15	0146sh	7,431	4,360	3,071
Vanguard Information	03/01/10 08/06/15	0016sh	1,713	854	859
Health Care Select SPDR	03/01/10 08/06/15	0131sh	9,893	4,156	5,737
Sector SPDR Consumers STPL	03/01/10 08/06/15	0104sh	5,243	2,823	2,420
Consumer Discretionary	03/01/10 08/06/15	0104sh	8,135	3,220	4,915
Vanguard Financials ETF	03/01/10 09/11/15	0080sh	3,750	2,389	1,361
Vanguard Information	03/01/10 09/11/15	0086sh	8,812	4,591	4,221
Vanguard Telecomm Services	03/01/10 09/11/15	0031sh	2,581	1,648	933
Emerging Global Shares	05/21/13 09/11/15	0159sh	3,502	4,390	(888)
Emerging Global Shares	06/17/13 09/11/15	0043sh	947	1,118	(171)
Emerging Global Shares	09/10/13 09/11/15	0064sh	1,410	1,703	(293)
IShares Inc. Core MSCI	05/21/13 09/11/15	0231sh	9,322	11,989	(2,667)
IShares Inc. Core MSCI	06/17/13 09/11/15	0102sh	4,116	4,847	(731)

IShares Inc. Core MSCI	09/10/13 09/11/15	0123sh	4,964	6,027	(1,063)
Materials Select Sector	03/01/10 09/11/15	0016sh	681	510	171
Health Care Select SPDR	03/01/10 09/11/15	0053sh	3,722	1,682	2,040
Sector SPDR Consumers STPL	03/01/10 09/11/15	0083sh	3,884	2,253	1,631
Consumer Discretionary	03/01/10 09/11/15	0096sh	7,202	2,972	4,230
Sector SPDR Energy	03/01/10 09/11/15	0042sh	2,643	2,380	263
Sector SPDR Industrial	03/01/10 09/11/15	0175sh	8,969	5,106	3,863
Sector SPDR Utilities	03/01/10 09/11/15	0073sh	3,016	2,160	856
TOTAL LONG TERM CAPITAL GAIN (LOSS) ML MANAGED ACCOUNT (852-02095)			132,750	85,958	46,792

MERRILL LYNCH MANAGED ACCOUNT (852-07914)

SECURITIES	DATE ACQUIRED SOLD	AMOUNT	SALES PRICE	COST	GAIN (LOSS)
SHORT TERM GAIN (LOSS)					
American Tower REIT Inc.	11/11/14 01/26/15	0008sh	814	793	21
American Water Works Co. Inc.	04/21/14 01/26/15	0025sh	1,418	1,144	274
Cardinal Health Inc, Ohio	04/21/14 01/26/15	0015sh	1,267	1,027	240
CVS Health Corp.	04/21/14 01/26/15	0072sh	7,262	5,311	1,951
Costco Wholesale Corp.	04/21/14 01/26/15	0014sh	1,994	1,594	400

Dominion Res. Inc.	04/21/14 01/26/15	0037sh	2,915	2,611	304
Walt Disney Co.	08/19/14 01/26/15	0004sh	379	359	20
Fed Ex Corp.	04/21/14 01/26/15	0002sh	351	273	78
Honeywell Intl.Inc.	04/21/14 01/26/15	0010sh	1,015	931	84
Hewlett Packard Co.	04/21/14 01/26/15	0045sh	1,746	1,443	303
Home Depot Inc.	04/21/14 01/26/15	0020sh	2,126	1,559	567
Monsanto Co.	04/21/14 01/26/15	0002sh	238	226	12
Mondelez Intl.	06/30/14 01/26/15	0001sh	37	38	(1)
Oracle Corp.	04/21/14 01/26/15	0109sh	4,773	4,384	389
St. Jude Medical Inc.	07/11/14 01/26/15	0814sh	53,563	56,942	(3,379)
St. Jude Medical Inc.	10/29/14 01/26/15	0063sh	4,146	3,888	258
Thermo Fisher Scientific	04/21/14 01/26/15	0011sh	1,376	1,311	65
United Techs Corp.	04/21/14 01/26/15	0023sh	2,729	2,721	8
Visa Inc.	04/21/14 01/26/15	0022sh	5,630	4,597	1,033
American Express Company	04/21/14 02/25/15	0585sh	48,040	50,725	(2,685)
American Express Company	10/29/14 02/25/15	0028sh	2,299	2,472	(173)
American Express Company	01/26/15 02/25/15	0064sh	5,256	5,357	(101)

Caterpillar Inc.	04/21/15 03/11/15	0117sh	9,290	11,959	(2,669)
Citigroup Inc.	04/21/14 03/11/15	0105sh	5,506	5,033	473
Monsanto Co.	04/21/14 03/11/15	0027sh	3,172	3,047	125
Mondelez Intl.	06/30/14 03/11/15	0100sh	3,425	3,778	(353)
Medtronic Inc.	01/26/15 01/31/15	0749sh	57,636	56,292	1,344
Thermo Fisher Scientific	04/24/14 03/11/15	0024sh	3,069	2,861	208
Valero Energy Corp.	04/21/14 03/11/15	0693sh	39,619	38,822	797
Valero Energy Corp.	07/22/14 03/11/15	0100sh	5,717	4,822	895
Valero Energy Corp.	20/29/14 03/11/15	0033sh	1,887	1,617	270
Valero Energy Corp.	01/26/15 03/11/15	0004sh	229	205	24
Walt Disney Co.	08/19/14 07/16/15	0052sh	6,180	4,669	1,511
Walt Disney Co.	08/19/14 07/16/15	0033sh	3,927	2,963	964
Nike Inc.	01/26/15 07/16/15	0001sh	112	96	16
Nike Inc.	03/11/15 07/16/15	0004sh	449	382	67
Nike Inc.	03/11/15 07/16/15	0013sh	1,458	1,242	216
Caterpillar Inc.	10/29/14 07/29/15	0030sh	2,313	3,020	(707)
Caterpillar Inc.	01/26/15 07/29/15	0091sh	7,017	7,820	(803)

Caterpillar Inc.	07/16/15 07/29/15	0078sh	6,015	6,557	(542)
Caterpillar Inc.	07/16/15 07/29/15	0056sh	4,318	4,685	(367)
United Techs Corp.	10/29/14 07/29/15	0026sh	2,564	2,772	(208)
United Techs Corp.	03/11/15 07/29/15	0019sh	1,874	2,250	(376)
Blackrock Inc.	02/25/15 09/11/15	0024sh	7,245	9,028	(1,783)
Cardinal Health Inc.	03/11/15 09/11/15	0046sh	3,876	4,015	(139)
Costco Wholesale Corp	03/11/15 09/11/15	0033sh	4,633	4,875	(242)
Cummins Inc.	01/26/15 09/11/15	0007sh	840	1,033	(193)
Devon Energy Corp.	03/11/15 09/11/15	0188sh	7,289	10,864	(3,575)
Hewlett Packard Co.	03/11/14 09/11/15	0077sh	2,090	2,514	(424)
Monsanto Co.	10/29/14 09/09/15	0012sh	1,133	1,349	(216)
Nike Inc.	03/11/15 09/11/15	0016sh	1,783	1,529	254
Visa Inc.	10/29/14 09/11/15	0020sh	1,407	1,083	324
Visa Inc.	03/11/15 09/11/15	0036sh	2,533	2,386	147
American Tower REIT Inc.	11/11/14 10/16/15	0072sh	6,901	7,135	(234)
American Water Works Co. Inc.	03/11/15 10/16/15	0071sh	4,152	3,714	438
American Water Works Co. Inc.	03/11/15 10/16/15	0006sh	349	314	35

Medtronics PLC	01/30/15 10/16/15	0120sh	8,862	9,234	(372)
Nike Inc.	03/11/15 09/28/15	0007sh	850	669	181
Oracle Corp.	03/11/15 10/16/15	0095sh	3,535	3,948	(413)
Blackrock Inc.	02/25/15 12/18/15	0011sh	3,555	4,138	(583)
Cummins Inc.	10/16/15 12/02/15	0062sh	5,818	6,736	(918)
Cummins Inc.	10/16/15 12/02/15	0043sh	4,035	4,676	(641)
Devon Energy Corp.	03/11/15 12/02/15	0152sh	6,682	8,784	(2,102)
Devon Energy Corp.	03/11/15 12/18/15	0081sh	2,325	4,681	(2,356)
HP Inc.	11/03/15 12/02/15	0767sh	9,296	10,838	(1,542)
HP Inc.	11/03/15 12/02/15	0316sh	3,830	4,529	(699)
HP Inc.	11/04/15 12/02/15	0400sh	4,848	5,686	(838)
TOTAL SHORT TERM GAIN (LOSS)			413,018	428,356	(15,338)

LONG TERM GAIN (LOSS)

Automatic Data Processors	11/19/13 01/26/15	0043sh	3,721	3,002	719
Verizon Communications	04/29/13 03/11/15	0113sh	5,406	6,105	(699)
Caterpillar Inc.	04/21/14 07/29/15	0256sh	19,741	26,167	(6,426)
United Techs Corp.	04/21/14 07/29/15	0305sh	30,081	36,088	(6,007)

United Techs Corp.	07/22/14	07/29/15	0027sh	2,663	2,990	(327)
Cardinal Health Inc.	04/21/14	09/11/15	0030sh	2,528	2,054	474
Cardinal Health Inc.	07/22/14	09/11/15	0008sh	674	566	108
Costco Wholesale Corp	04/21/14	09/11/15	0018sh	2,527	2,050	477
Costco Wholesale Corp	07/22/14	09/11/15	0005sh	702	590	112
Cummins Inc.	04/21/14	09/11/15	0017sh	2,040	2,486	(446)
Hess Corp.	04/21/14	09/11/15	0035sh	1,837	3,078	(1,241)
Hewlett Packard Co.	04/21/14	09/11/15	0080sh	1,629	1,924	(295)
Monsanto Co.	04/21/14	09/08/15	0151sh	14,384	17,039	(2,655)
Monsanto Co.	04/21/14	09/09/15	0049sh	4,625	5,529	(904)
Schlumberger Ltd.	04/21/14	09/11/15	0109sh	7,993	11,114	(3,121)
Verizon Communications	04/29/13	09/11/15	0060sh	2,741	3,242	(501)
Visa Inc.	04/21/14	09/11/15	0054sh	3,799	2,821	978
American Water Works Co. Inc.	04/21/14	10/16/15	0052sh	3,041	2,379	662
American Water Works Co. Inc.	04/21/14	10/16/15	0004sh	233	183	50
Hess Corp.	04/21/14	10/16/15	0108sh	6,666	9,497	(2,831)
Home Depot Inc.	04/21/14	10/16/15	0006sh	733	468	265

Home Depot Inc.	04/21/14	10/16/15	0001sh	123	78	45
Home Depot Inc.	07/22/14	10/16/15	0006sh	733	484	249
Home Depot Inc.	07/22/14	10/16/15	0001sh	123	81	42
Mondelez Intl.	06/30/14	10/16/15	0154sh	6,983	5,818	1,165
Mondelez Intl.	06/30/14	10/16/15	0099sh	4,514	3,740	774
Oracle Corp.	04/21/14	10/16/15	0114sh	4,242	4,585	(343)
Oracle Corp.	07/22/14	10/16/15	0039sh	1,451	1,581	(130)
Hewlett Packard	04/21/14	11/03/15	1035sh	14,343	17,379	(3,036)
Cummins Inc.	04/21/14	12/01/15	0191sh	17,921	27,926	(10,005)
Cummins Inc.	04/21/14	12/02/15	0058sh	5,443	8,481	(3,038)
Cummins Inc.	10/29/14	12/02/15	0015sh	1,408	2,167	(759)
Hess Corp.	04/21/14	12/18/15	0028sh	1,371	2,462	(1,091)
HP Inc.	04/21/14	12/02/15	0482sh	5,842	7,363	(1,521)
HP Inc.	04/21/14	12/02/15	0553sh	6,702	8,447	(1,745)
HP Inc.	04/21/14	12/03/15	0482sh	5,766	8,373	(2,607)
Home Depot Inc.	04/21/14	12/11/15	0006sh	785	468	317
Verizon Communications	04/29/13	12/02/15	0094sh	4,227	5,079	(852)

Verizon Communications	04/29/13 12/18/15	0053sh	2,429	2,864	(435)
TOTAL LONG TERM GAIN (LOSS)			202,170	246,748	(44,578)
TOTAL SHORT TERM AND LONG TERM GAIN (LOSS) ML MANAGED ACCOUNT (852-07914)			615,188	675,104	(59,916)
TOTAL FOUNDATION SHORT TERM GAIN (LOSS)			413,018	428,356	(15,338)
TOTAL FOUNDATION LONG TERM GAIN (LOSS)			337,499	356,124	(18,625)
TOTAL 2015 FOUNDATION CAPITAL GAIN (LOSS)			750,517	784,480	(33,963)

PAGE 8, PART X, LINE 1,a.

The Raymond E. and Ellen F. Crane Foundation
Average Fair Market Value of Assets
For the 12 months ended December 31, 2015

Average Fair Market Value of Foundation Assets

Month	MSSB 815-106135	ML 852-07914	ML: 852-02095	Total
Jan 2015	1,725,225	1,386,122	1,287,688	4,399,035
Feb	1,800,065	1,463,697	1,352,369	4,616,131
Mar	1,773,838	1,438,070	1,334,605	4,546,513
Apr	1,802,651	1,451,076	1,350,134	4,603,861
May	1,784,555	1,458,531	1,357,444	4,600,530
Jun	1,706,319	1,419,859	1,322,730	4,448,908
Jul	1,735,898	1,448,299	1,348,131	4,532,328
Aug	1,684,652	1,360,338	1,264,669	4,309,659
Sep	1,620,855	1,273,893	1,179,714	4,074,462
Oct	1,698,251	1,378,001	1,269,020	4,345,272
Nov	1,604,418	1,384,553	1,269,216	4,258,187
Dec	1,640,799	1,343,875	1,226,836	4,211,510
Totals	20,577,526	16,806,314	15,562,556	52,946,396
Average	1,714,794	1,400,526	1,296,880	4,412,200

PAGE 11, PART XV, LINA 3a, 2015 DONATIONS PAID

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
Form 990PF Schedules 59-6139265
For the year ended December 31,2015

Donee	2015
All Saints Church	2,000.
American Scandinavian Foundation Finnish Fund	6,000.
Appalachian Community Fund	2,000.
Ascension Lutheran Church	6,000.
Ashville School Cody Fund	3,000.
Behind The Book	4,000.
Brooklyn Children's Garden	2,000.
Brooklyn Greenway Initiative	500.
Brother Wolf Animal Rescue	5,000.
Camp Ma-He-Tu	3,000.
Cape Fear River Watch	4,500.
Carolina Mountain Land Conservancy	6,000.
Cashiers-Highlands Humane Society	2,000.
Center For Developmental Services	1,500.
Child Advocacy Center	2,000.
Christ Church	3,500.
Christ Church Episcopal School	4,000.
Christ Church Episcopal School Performing Arts Center	2,000.
Church of the Incarnation	6,000.

Community Learning Center	3,250.
Cornucopia Cancer Support Center	5,000.
E3 Partners	3,000.
First Baptist Church of Alachua	5,000.
Florida Baptist Children's Homes	1,000.
Focus On The Family	4,000.
Four Seasons Compassion For Life	6,000.
Gainesville Harvest	2,500.
Good Shepherd Center	1,000.
Greenville Area Interfaith Hospitality Network	2,000.
Haven Hospice	1,500.
Henderson County Council On Aging	5,000.
Henderson County Education Foundation	6,000.
Higher Ground Baptist Church	1,000.
Highlands Fire and Rescue	2,000.
Hospice of Charlotte	3,000.
Humane Society of Charlotte	10,000.
Manna Food Bank	5,000.
Museum of Life and Science	5,000.
Nature Conservancy	1,000.
NC Coastal Federation/STAN	2,500.
NC Coastal Land Trust	5,000.
North Shore Animal League	1,000.
Oak Mountain Independent Church	500.
One In Christ	2,500.

Operation Smile	5,000.
Parent and Teachers Association of PS 29, Inc.	3,000.
Parents Television Council	1,500.
River Road Unitarian Universalist Congregation	2,000.
Room to Grow	500.
Saint Dunstan's Episcopal Church	5,000.
Santa Fe High School	5,000.
Santa Fe Senior Living	1,000.
Team River Runner	3,000.
The Children's Aid Society	2,250.
The Fresh Air Fund	2,000.
UF Foundation-CALS Dean's Circle	2,500.
Urban Hope-Staten Island Hurricane Relief	5,000.
Whitman High School Education Foundation	3,000.
WHQR Public Radio	500.
Totals	190,000.

PAGE 1, PART I, LINE 4.

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
INCOME SUMMARY
FOR THE YEAR ENDED DECEMBER 31, 2015

MORGAN STANLEY ACCOUNT (815-106135)	2015
INTEREST	
INSURED DEPOSITS AND CORPORATE BONDS	$ 2,851
DIVIDENDS	
COMMON, PREFERRED STOCKS AND BOND FUNDS	90,424
CAPITAL GAIN DISTRIBUTIONS	1,652
UNRECAPTURED SEC.1250 GAIN	23
OTHER INCOME	11
NON DIVIDEND DISTRIBUTIONS	3,137
TOTAL INCOME (SB 587-06187)	98,098
MERRILL LYNCH ACCOUNT (852-02095)	
INTEREST	
INSURED DEPOSITS	4
DIVIDENDS	
ISHARES, SPDRs AND ETFs	27,338
TOTAL INCOME (ML 852-02095)	27,342
MERRILL LYNCH ACCOUNT (852-07914)	
INTEREST	
INSURED DEPOSITS	5
DIVIDENDS	
COMMON STOCKS	28,218
TOTAL INCOME (ML 852-07914)	28,223
TOTAL PORTFOLIO INCOME	153,663
LIMITED PARTNERSHIPS (Combined)	
LIMITED PARTNERSHIP(s) INCOME (LOSS)	(1,437)
INTEREST	2,429
DIVIDENDS	1,692
NET LONG TERM CAPITAL GAIN (LOSS)	38
NET SECTION 1231 GAIN (LOSS)	(57)
OTHER INCOME	371
TOTAL LIMITED PARTNERSHIP INCOME (LOSS)	(3,036)
TOTAL FOUNDATION INCOME	$ 150,627

PAGE 2, PART II, BALANCE SHEETS:

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
COMBINED
(MODIFIED CASH BASIS)
DECEMBER 31, 2014 and 2015

	2014	2015
ASSETS		
Cash, Money Funds, Insured Deposits	55,588	93,931
Common Stock and Options	2,140,929	1,973,707
Preferred Stock	193,656	193,656
IShares, SPDRs and ETFs	1,326,894	1,334,857
Corporate Fixed Income	39,606	39,606
TOTAL ASSETS	3,756,673	3,635,757

LIABILITIES AND FUND BALANCE	2014	2015
LIABILITIES		
FUND BALANCE	3,756,673	3,635,757
TOTAL LIABILITIES AND FUND BALANCE	3,756,673	3,635,757

PAGE 2, PART II, BALANCE SHEETS, CONTINUED:

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
SCHEDULE OF ASSETS (BY ACCOUNT)
DECEMBER 31, 2014 and 2015

	2014	2015
ASSETS		
Morgan Stanley Smith Barney(815-106135)		
Cash and Money Funds	14,024	71,460
Common Stocks	824,767	744,816
Preferred Stocks	193,656	193,656
Exchange Traded Funds	482,290	479,323
Corporate Fixed Income	39,606	39,606
Totals	1,554,343	1,528,861
Merrill Lynch Account (852-02095)		
Cash and Money Funds	23,895	9,014
IShares and SPDR ETFs	844,604	855,534
Totals	868,499	864,548
Merrill Lynch Account (852-07914)		
Cash and Money Funds	17,669	13,457
Common Stocks and Options	1,316,162	1,228,891
Totals	1,333,831	1,242,348
TOTAL ASSETS	3,756,673	3,635,757

LIABILITIES AND FUND BALANCE	2014	2015
LIABILITIES		
FUND BALANCE	3,756,673	3,635,757
TOTAL LIABILITIES AND FUND BALANCE	3,756,673	3,635,757

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name: Raymond E. and Ellen F. Crane Foundation

Employer Identification Number: 59-6139265

Asset Information:

Description of Property:. . . . . . Publicly Traded Securities: Morgan Stanley 815-106135 Schedule Attached
Date Acquired . various
How Acquired . . . Purchased
Date Sold: . . . various
Name of Buyer: . . . Publicly Traded
Sales Price . . 2,579.
Cost or other basis (do not reduce by depreciation) . . . 23,418.
Sales Expense:. .
Valuation Method·. . . . Fair Market Value
Total Gain (Loss): . . -20,839.
Accumulation Depreciation . . .

Description of Property·. . . . . . Publicly Traded Securities: Merrill Lynch 852-02095 Schedule Attached
Date Acquired· . various
How Acquired . . . Purchased
Date Sold: . . . various
Name of Buyer: . . . Publicly Traded
Sales Price . . 132,750.
Cost or other basis (do not reduce by depreciation) . . . 85,958.
Sales Expense:. .
Valuation Method . . . . Fair Market Value
Total Gain (Loss): . . 46,792.
Accumulation Depreciation: . . .

Description of Property·. . . . . . Publicly Traded Securities: Merrill Lynch 852-07914
Date Acquired . various
How Acquired . . . Purchased
Date Sold· . . . various
Name of Buyer: . . . Publicly Traded
Sales Price . . 615,188.
Cost or other basis (do not reduce by depreciation) . . . 675,104.
Sales Expense . .
Valuation Method·. . . .
Total Gain (Loss): . . -59,916.
Accumulation Depreciation . . .

Description of Property:. . . . . .
Date Acquired. .
How Acquired . . .
Date Sold . . .
Name of Buyer. . . .
Sales Price . .
Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .
Valuation Method.. . . .
Total Gain (Loss) . .
Accumulation Depreciation . . .

Description of Property.. . . . . .
Date Acquired .
How Acquired· . . .
Date Sold. . . .
Name of Buyer: . . .
Sales Price . .
Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .
Valuation Method:. . . .
Total Gain (Loss): . .
Accumulation Depreciation: . . .

Description of Property:. . . . . .
Date Acquired: .
How Acquired . . .
Date Sold: . . .
Name of Buyer: . . .
Sales Price: . .
Cost or other basis (do not reduce by depreciation) . . .
Sales Expense:. .
Valuation Method:. . . .
Total Gain (Loss) . .
Accumulation Depreciation . . .

Description of Property:. . . . . .
Date Acquired .
How Acquired . . .
Date Sold . . .
Name of Buyer. . . .
Sales Price: . .
Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .
Valuation Method.. . . .
Total Gain (Loss). . .
Accumulation Depreciation. . . .

Description of Property.. . . . . .
Date Acquired .
How Acquired: . . .
Date Sold . . .
Name of Buyer: . . .
Sales Price: . .
Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .
Valuation Method . . . .
Total Gain (Loss): . .
Accumulation Depreciation· . . .

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Office Expense	161.	161.	161.	161.
Management Fees	27,222.	27,222.	27,222.	27,222.
Margin Interest	25.	25.	25.	25.
Total	27,408.	27,408.	27,408.	27,408.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person. . ☒ Business . ☐ David Radford Crane 273 Water Street, Apt. 2 New York NY 10038	Trustee 1.00	0.	0.	0.
Person. . ☒ Business . ☐ John D. Zuidema, Jr. 10317 NW 270th Ave. Alachua FL 32615	Exec.Sec. 4.00	5,000.	0.	0.
Total		5,000.	0.	0.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	**Type of Service Provided**	**Amount Paid Per Books**	**Net Investment Income**	**Adjusted Net Income**	**Disbursements for Charitable Purposes**
John D. Zuidema, Jr.	Accounting	5,000.	5,000.	5,000.	5,000.
Total		5,000.	5,000.	5,000.	5,000.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year**	
	Book Value	**Fair Market Value**
Common Stock and Options	1,973,707.	2,159,604.
Preferred Stock	193,656.	202,586.

Form 990-PF, Page 2, Part II, Line 10b Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	 Fair Market Value
Total	2,167,363.	2,362,190.

Form 990-PF, Page 2, Part II, Line 10c

L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	 Fair Market Value
Corporate Fixed Income	39,606.	42,218.
Total	39,606.	42,218.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	 Fair Market Value
I-Shares and SPDR Exchange Traded Funds	1,334,857.	1,713,177.
Total	1,334,857.	1,713,177.