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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

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 ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation George P Bishop Foundation, Inc		A Employer identification number 59-3773386	
Number and street (or P.O. box number if mail is not delivered to street address) c/o Jeremiah W Doyle IV 39 Ferry Rd		Room/suite	B Telephone number (see instructions) (978) 462-9548
City or town, state or province, country, and ZIP or foreign postal code Newburyport, MA 01950			C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here . . . ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 12,815,125	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	153,341			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	616	616		
4	Dividends and interest from securities	258,564	258,564		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	230,319			
b	Gross sales price for all assets on line 6a	230,319			
7	Capital gain net income (from Part IV, line 2) . . .		230,319		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	642,840	489,499		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	14,500	14,500		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	14,611	14,611		
24	Total operating and administrative expenses.				
	Add lines 13 through 23	29,111	29,111		
25	Contributions, gifts, grants paid	641,000		641,000	
26	Total expenses and disbursements. Add lines 24 and 25	670,111	29,111		641,000
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	(27,271)			
b	Net investment income (if negative, enter -0-)		460,388		
c	Adjusted net income (if negative, enter -0-)				

G33

12

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		1,587,529	1,214,685	1,214,685
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		6,057,545	6,057,545	11,408,136
	c Investments—corporate bonds (attach schedule)		40,000	40,000	42,304
Liabilities	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► Vacant Land)		98,500	98,500	150,000
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		7,783,574	7,410,730	12,815,125
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		7,783,574	7,410,730	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		7,783,574	7,410,730	
	31 Total liabilities and net assets/fund balances (see instructions)				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,783,574
2 Enter amount from Part I, line 27a	2	(27,271)
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	7,756,303
5 Decreases not included in line 2 (itemize) ►	5	345,573
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,410,730

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Schedule					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(f) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	230,319	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	14,462	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	630,000	13,537,026	4.65
2013	262,030	12,588,020	2.08
2012	0	2,882,468	0
2011	5,000	7,749	64.19
2010			
2 Total of line 1, column (d)			70.92
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			17.93
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			13,276,424
5 Multiply line 4 by line 3			2,353,910
6 Enter 1% of net investment income (1% of Part I, line 27b)			23,539
7 Add lines 5 and 6			2,377,449
8 Enter qualifying distributions from Part XII, line 4			641,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	9,208
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	9,208
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,208
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,428
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	16,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	21,428
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,220
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 10,000 Refunded ►	11	2,220

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b	✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?	1c	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► Massachusetts		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A **Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► Jeremiah W. Doyle IV Located at ► 39 Ferry Rd, Newburyport, MA	Telephone no. ► (978) 462-9548 ZIP+4 ► 01950		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jeremiah W Doyle IV 39 Ferry Rd , Newburyport, MA 01950	President, 5 hr	0	0	0
Jean Moody P.O. Box 707, Newburyport, MA 01950	Vice President, 5 hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenditure
1	None	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the 2011 fiscal year. (Lines 1 and 2)		Percent
1	None	
	_____	_____
2	_____	_____
	_____	_____
All other program-related investments. See instructions.		
3	_____	_____
	_____	_____
Total. Add lines 1 through 3		►
		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,761,177
b	Average of monthly cash balances	1b	1,567,426
c	Fair market value of all other assets (see instructions)	1c	150,000
d	Total (add lines 1a, b, and c)	1d	13,478,603
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,478,603
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	202,179
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,276,424
6	Minimum investment return. Enter 5% of line 5	6	663,821

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	663,821
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,208
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,208
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	654,613
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	654,613
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	654,613

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	641,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	641,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	641,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				654,613
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			515,855	
b Total for prior years: 20 ____,20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$				
a Applied to 2014, but not more than line 2a			515,855	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				125,145
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				529,468
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2011	0			
b Excess from 2012	0			
c Excess from 2013	0			
d Excess from 2014	0			
e Excess from 2015	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here □ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Jean Moody, PO Box 707, Newburyport, MA 01950

b. The form in which applications should be submitted and information and materials they should include:

Available from foundation's office address stated in Line 2a above

c Any submission deadlines:

c Any submission
October 31 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Consult foundation at address stated in 1 line 2a above

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Schedule				
Total				► 3a 641,000
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	✓
(2)	Other assets	1a(2)	✓
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	✓
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	✓
(3)	Rental of facilities, equipment, or other assets	1b(3)	✓
(4)	Reimbursement arrangements	1b(4)	✓
(5)	Loans or loan guarantees	1b(5)	✓
(6)	Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

~~Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.~~

May the IRS discuss this return with the preparer shown below (see Instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			

Name of the organization
George P Bishop Foundation, Inc

Employer identification number
59-3773386

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation

- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
----------------------	--------------------------------

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of George P. Bishop c/o Jeremiah W Doyle 3rd, 246 High St Newburyport, MA 01950	\$ 153,341.19	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

George P. Bishop Foundation, Inc.
2015 Form 990PF
Part I, Line 18, Taxes

2015 First Quarter Estimated Tax	\$ 2,500.00
Paid with 2014 Extension	\$ 12,000.00
Total Taxes	\$ 14,500.00

George P. Bishop Foundation, Inc.
2015 Form 990PF
Part I, Line 23, Other Expenses

Town of Rowley - R/E Tax	\$ 556.19
Gould Insurance Agency - D&O Insurance	\$ 1,513.00
Town of Rowley - R/E Tax	\$ 556.18
Gould Insurance Agency - R/E Liability Insurance	\$ 759.00
Sullivan & Worcester	\$ 456.96
Town of Rowley - R/E Tax	\$ 576.42
Town of Rowley - R/E Tax	\$ 580.60
Commonwealth of Massachusetts - Annual Report	\$ 15.00
Commonwealth of Massachusetts - Form PC	\$ 125.00
Merrill Lynch - Annual Fee	\$ 150.00
Certificate Fee	\$ 1.71
Certificate Fee	\$ 1.28
Certificate Fee	\$ 2.28
Postmaster - P.O. Box	\$ 255.00
Jean Moody - Charitable Administration	\$ 2,562.50
Jeremiah W. Doyle IV - 2011 Tax Prep/Form PC	\$ 3,250.00
Jeremiah W. Doyle IV - 2012 Tax Prep/Form PC	\$ 3,250.00
Total	\$ 14,611.12

George P Bishop Foundation, Inc.

2015 Form 990PF

Revenue and Expenses

Contributions - transfer from 7 bank accounts	\$	
Interest - Bank Accounts	\$	232.26
Interest - ML Account	\$	383.66
Dividends - ML Account	\$	258,564.33
Long-term Capital Gain	\$	215,857.15
Short-term Capital Gain	\$	14,462.22
 Total Income	\$	 489,499.62

George P. Bishop Foundation, Inc

2015 Form 990PF

Balance Sheet, Column (b), Line 16 and Column (c), Line 16

	<u>Book Value</u>	<u>Fair Market Value</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Cash				
ML Account	\$ 1,126,912.62	\$ 1,126,912.62		
Inst for Savings	\$ 87,771.88	\$ 87,771.88		
Total Cash	\$ 1,214,684.50	\$ 1,214,684.50	\$ 1,214,684.50	\$ 1,214,684.50
Bonds - ML Account			\$ 40,000.00	\$ 42,304.00
Equities			\$ 1,519,587.48	\$ 4,487,071.76
Mutual Funds			\$ 4,537,957.09	\$ 6,921,064.41
Land, Rowley, MA			\$ 98,500.00	\$ 150,000.00
Total Assets			\$ 7,410,729.07	\$ 12,815,124.67

George P Bishop Foundation, Inc
 2015 Form 990 PF
 Part II, Lines 2b, 10b, 10c, 15b
 Merrill Lynch Account and Inst for Savings Bank A/C

December, 2015

	<u>Fair Market Value</u>	<u>Cost Basis</u>
Cash and Money Funds		
Cash	\$ 556.62	\$ 556.62
ML Bank Deposit Program	\$ 1,126,356.00	\$ 1,126,356.00
Total Cash and Money Funds	\$ 1,126,912.62	\$ 1,126,912.62
Corporate Bonds		
General Electric Capital Public Income Notes 6% 4/24/2047		
JP Morgan Chase Cap XXIV Series X Pfd Sec 6 875% 8/1/2077	\$ 42,304.00	\$ 40,000.00
DB Cont Cap Trust III Cum Tr pfd Sec 7 6% Perpetual		
Total Corporate Bds	\$ 42,304.00	\$ 40,000.00
Equities		
32 sh Alcatel Lucent Spd ADR	\$ 122.56	\$ 576.39
32 sh Alcatel Lucent Spd ADR	\$ 122.56	\$ 576.39
781 ATT	\$ 26,874.21	\$ 12,964.60
2681 ATT	\$ 92,253.21	\$ 1,447.74
158 American Electrical Power	\$ 9,206.66	\$ 2,474.28
158 American Electrical Power	\$ 9,206.66	\$ 4,338.28
2052 Anadarko Pete Corp	\$ 99,686.16	\$ 61,949.88
2052 Anadarko Pete Corp	\$ 99,686.16	\$ 46,395.72
5074 Bank of America	\$ 85,395.42	\$ 3,551.80
4702 Bank of America	\$ 79,134.66	\$ 112,424.82
114 Comcast	\$ 6,433.02	
114 Comcast	\$ 6,433.02	
140 CMS Energy	\$ 5,051.20	\$ 2,135.00
141 CMS Energy	\$ 5,087.28	
13 CenturyLink Inc	\$ 327.08	\$ 305.76
13 CenturyLink Inc	\$ 327.08	
5700 Exxon Mobil	\$ 444,315.00	\$ 141,132.00
279 Exelon Corp	\$ 7,747.83	\$ 2,799.00
11 Fairpoint Communications		\$ -
143 Frontier Communications	\$ 667.81	
143 Frontier Communications	\$ 667.81	
23800 General Electric	\$ 741,370.00	\$ 236,334.00
1936 Honeywell Intl	\$ 200,511.52	\$ 21,179.84
1468 Intl Paper	\$ 55,343.60	\$ 51,535.72
1468 Intl Paper	\$ 55,343.60	\$ 10,854.19
4837 JP Morgan Chase	\$ 319,387.11	\$ 119,135.00
7363 JP Morgan Chase	\$ 486,178.89	\$ 127,527.16
41 Kinder Morgan	\$ 611.72	\$ 251.38
8 LSI Corp		
148 McKesson Corp	\$ 29,190.04	\$ 509.12
148 McKesson Corp	\$ 29,190.04	\$ 4,186.92
238 Mirant Corp Stk Escrow		\$ 418.36
2 Navistar	\$ 17.68	\$ 40.56
2 NRG Energy	\$ 23.54	\$ 405.24
4 Northrop Grumman	\$ 755.24	\$ 226.80
4 Northrop Grumman	\$ 755.24	\$ 286.82
674 Pub Svc Enterprise Grp	\$ 26,077.06	\$ 4,360.78
674 Pub Svc Enterprise Grp	\$ 26,077.06	\$ 9,624.72
5800 State Street	\$ 384,888.00	\$ 129,920.00
5040 State Street	\$ 334,454.40	\$ 219,340.80
600 Southern Company	\$ 28,074.00	\$ 1,902.00
600 Southern Company	\$ 28,074.00	\$ 15,708.00
12 Tenneco	\$ 550.92	\$ 108.00
8200 Union Pacific	\$ 641,240.00	\$ 120,130.00
28 Ventv	\$ 1,014.15	\$ 738.03
28 Ventv	\$ 1,014.15	\$ 155.44
596 Verizon Communications	\$ 27,547.12	\$ 23,142.68
599 Verizon Communications	\$ 27,685.78	
55 Verizon Communications	\$ 2,542.10	\$ 2,646.32
57 Vodafone	\$ 1,838.82	\$ 2,234.21
56 Vodafone	\$ 1,806.56	
2728 Frac sh Vodafone	\$ 8.80	\$ 10.69
7272 Frac sh Vodafone	\$ 23.46	
775 Xcel Energy	\$ 27,830.25	\$ 7,308.25
775 Xcel Energy	\$ 27,830.25	\$ 15,965.00
63 WT05 17 Kinder Morgan WI	\$ 3.79	\$ 22.43

1 WT05 17 Kinder Morgan WI	\$ 0 08	\$ 0 36
10 Waste Management	\$ 533 70	
10 Waste Management	\$ 533 70	\$ 307 00
Total Equities	\$ 4,487,071 76	\$ 1,519,587 48
Mutual Funds/Closed End Funds/UIT		
20835 Blackrock Large Cap Core Fd Instl	\$ 386,605 10	\$ 361,854 25
53 Blackrock Large Cap Core Fd Instl	\$ 953 47	
2940 Fractional Share	\$ 17 23	\$ 5 25
7020 Fractional Share	\$ 12 63	
6583 Wells Fargo Adv Premier Large Comp Growth Cl A	\$ 103,149 00	\$ 23,003 67
7040 Fractional Share	\$ 12 67	\$ 5 58
18654 Pioneer AMT Free Muni Fd Cl A		
22018 Pioneer AMT Free Muni Fd Cl A		
6640 Fractional Share		
4583 Virtus Strategic Growth Fd Cl A	\$ 67,389 58	\$ 7,039 51
6860 Fractional Share	\$ 8 42	\$ 9 39
35316 Eaton Vance Balanced Fund Cl A	\$ 302,448 51	\$ 125,125 71
9030 Fractional Share	\$ 7 65	\$ 7 92
7447 Fidelity Puritan Fund	\$ 151,397 51	\$ 58,096 28
17 Fidelity Puntan Fund	\$ 345 61	
2890 Fractional Share	\$ 5 88	\$ 3 59
5020 Fractional Share	\$ 10 21	
103326 Massachusetts Investors Trust Cl A	\$ 2,986,142 18	\$ 917,127 88
9430 Fractional Share	\$ 13 14	\$ 27 16
2349 Virtus Tactical Allocation Fund Cl A	\$ 21,051 10	\$ 16,637 71
5880 Fractional Share	\$ 1 18	\$ 5 73
3029 Virtus Balanced Fund A	\$ 43,356 84	\$ 12,374 18
0030 Fractional Share	\$ 5 12	\$ 0 04
114064 Pimco Total Return Fd	\$ 1,219,094 34	\$ 1,277,954 79
3630 Fractional Share	\$ 7 93	\$ 3 86
32156 MFS Bond Fund Cl A	\$ 448,013 28	\$ 458,838 93
1800 Fractional Share	\$ 2 55	\$ 2 53
112563 Pioneer Strategic Inc Fd Cl A	\$ 1,191,006 71	\$ 1,279,826 46
6150 Fractional Share	\$ 6 57	\$ 6 67
Total Mutual Funds/Closed End Funds/UIT	\$ 6,921,064 41	\$ 4,537,957 09
Total Merrill Lynch Portfolio	\$ 12,577,352 79	\$ 7,224,457 19
Institution for Savings Bank A/C	\$ 87,771 88	\$ 102,039 62
Real Estate - Rowley, MA	\$ 150,000 00	\$ 98,500 00
Total Assets	\$ 12,815,124 67	\$ 7,424,996 81

George P. Bishop Foundation, Inc.

2015 Form 990PF

Part II, Line 15, Other Assets

	<u>Cost Basis</u>	<u>Fair MarketValue</u>
Land located in Rowley, MA	\$ 98,500.00	\$ 150,000.00
Total Other Assets	\$ 98,500.00	\$ 150,000.00

George P. Bishop Foundation, Inc.
2015 Form 990 PF
Part III, Line 3

Decrease in cash - reinvested in securities	\$ (372,844.00)
Expenses in excess of revenue	\$ 27,271.00
Increase in net assets	\$ (345,573.00)

George P. Bishop Foundation, Inc
 2015 Form 990PF
 Part IV, Line 1a, Capital Gains and Losses

Long-term Capital Gain - Mutual Funds

Security	Acq Date	Sale Date	Proceeds	Cost Basis	Gain/Loss
Balckrock Large Cap					\$ 9,179.84
Wells Fargo Premier Advisor					\$ 6,928.69
Pimco Total Return Fund					\$ 42,194.86
Eaton Vance Balanced					\$ 8,047.24
Fidelity Puritan Fund					\$ 7,942.54
Massachusetts Investors					\$ 135,130.77
MFS Corporate Bond					\$ 1,012.53
Virtus Strategic Growth					\$ 2,989.02
Virtus Taxtcal					\$ 1,086.56
Virtus Balanced					\$ 1,345.10
Total Long-term Capital Gain					\$ 215,857.15

Short-term Capital Gain	Acq Date	Sale Date	Proceeds	Cost Basis	Gain/Loss
Eaton Vance Balanced					\$ 5,544.17
Fidelity Puntan Fund					\$ 37.32
Massachusetts Investors					\$ 8,701.60
MFS Corporate Bond					\$ 179.13
Total Short-term Capital Gain - Mutual Funds					\$ 14,462.22
Total Long and Short Term Gain					\$ 230,319.37

George P. Bishop Foundation, Inc.

2015 Form 990PF

Part VI, Line 6a and 6c, 2015 Estimated Tax Payments and 2013 Overpayment, Credited to 2014

2014 Overpayment Credited to 2015	\$ 2,928.00
5/13/15 Estimated Tax Payment	\$ 2,500.00
5/13/15 Paid with extension	\$ 16,000.00
	\$ 21,428.00

George P. Bishop Foundation, Inc
2015 990PF

Average Monthly Cash Balances, Part X Line 1b

	Beg	End	Inst for Savings		Inst for Savings		Inst for Sav		Monthly Avg Cash Bal
			Beg	End	End	Avg			
Jan	\$ 1,484,193.12	\$ 1,485,467.38	\$ 1,484,830.25	\$ 102,039.62	\$ 102,061.29	\$ 102,050.46			
Feb	\$ 1,485,467.38	\$ 1,493,072.13	\$ 1,489,269.76	\$ 102,061.29	\$ 102,080.86	\$ 102,071.08			
Mar	\$ 1,493,072.13	\$ 1,507,679.84	\$ 1,500,375.99	\$ 102,080.86	\$ 102,102.54	\$ 102,091.70			
Apr	\$ 1,507,679.84	\$ 1,521,980.62	\$ 1,514,830.23	\$ 102,102.54	\$ 102,123.52	\$ 102,113.03			
May	\$ 1,521,980.62	\$ 1,523,210.14	\$ 1,522,595.38	\$ 102,123.52	\$ 87,643.32	\$ 94,883.42			
Jun	\$ 1,523,210.14	\$ 1,537,855.28	\$ 1,530,532.71	\$ 87,643.32	\$ 87,661.33	\$ 87,652.33			
Jul	\$ 1,537,855.28	\$ 1,554,578.35	\$ 1,546,216.82	\$ 87,661.33	\$ 87,679.95	\$ 87,670.64			
Aug	\$ 1,554,578.35	\$ 1,557,338.43	\$ 1,555,958.39	\$ 87,679.95	\$ 87,698.56	\$ 87,689.26			
Sept	\$ 1,557,338.43	\$ 1,572,515.14	\$ 1,564,926.79	\$ 87,698.56	\$ 87,716.59	\$ 87,707.58			
Oct	\$ 1,572,515.14	\$ 1,590,282.63	\$ 1,581,398.89	\$ 87,716.59	\$ 87,735.21	\$ 87,725.90			
Nov	\$ 1,590,282.63	\$ 1,221,062.68	\$ 1,405,672.66	\$ 87,735.21	\$ 87,753.24	\$ 87,744.23			
Dec	\$ 1,221,062.68	\$ 17,691,955.24	\$ 1,173,987.65	\$ 87,753.24	\$ 87,771.88	\$ 87,762.56			
Total						\$ 1,117,162.16			
Avg (G18 divided by 12 months)	\$ 1,474,329.60					\$ 93,096.85	\$ 1,567,426.45		

George P. Bishop Foundation, Inc.
 2015 Form 990PF
 Grants Paid

<u>Date</u>	<u>Payee</u>	<u>Amount</u>
11/14/2015	Carroll Center for the Blind	\$ 25,000.00
11/14/15	Women's Lunch Place	\$ 50,000.00
11/14/15	Beverly School for the Deaf	\$ 10,000.00
11/14/15	Ronald McDonald House	\$ 50,000.00
11/14/15	Pettengill House	\$ 100,000.00
11/14/15	Accord Food Pantry	\$ 25,000.00
11/14/15	Community Action	\$ 10,000.00
11/14/15	Community Service of Newburyport	\$ 10,000.00
11/14/15	Fisher House of Boston	\$ 25,000.00
11/14/15	General Chartable Society of Newburyport	\$ 15,000.00
11/14/15	Ipswich Caring	\$ 10,000.00
11/14/15	Ipswich Community Food Pantry	\$ 10,000.00
11/14/05	Lawrence Community Works	\$ 10,000.00
11/14/15	Merrimack Valley Food Bank	\$ 50,000.00
11.14/2015	Newburyport Adult & Community Education	\$ 6,000.00
11/14/05	Merrimack Valley Hospice Inc.	\$ 15,000.00
11/14/15	Our Neighbors Table	\$ 20,000.00
11/14/15	Shriner's Hospital	\$ 25,000.00
11/14/05	Special Olympics	\$ 20,000.00
11/14/15	Society of St. Vincent de Paul - Quincy	\$ 30,000.00
11/14/15	St. Jude Children's Research Hospital	\$ 25,000.00
11/14/15	Salvation Army	\$ 50,000.00
11/14/15	Massachusetts General Hosp - Dr. Lee	\$ 50,000.00
Total		\$ 641,000.00

George P. Bishop Foundation, Inc.

2015 From 990PF

Part XV, Line 3a, Grants and Contributions Paid During the Year or Approved for Future Payment

<u>Recipient Name and Address</u>	<u>Amount</u>	<u>Charitable Purpose</u>
1. Accord Food Pantry 69 Willow St So. Hamilton, MA	\$ 25,000.00	Provide food for needy.
2. Community Action, Inc. 145 Essex St. Haverhill, MA	\$ 10,000.00	Provides food, clothing, fuel assistance, housing and shelter and income tax assistance to those in need.
3. Community Service of Newburyport 31 Green St. Newburyport, MA	\$ 10,000.00	Provides food, clothing and emergency relief.
4. Fisher House of Boston P.O. Box 230 So. Walpole, MA	\$ 25,000.00	Provides lodging to veterans of armed services.
5. General Charitable Society of Newburyport P.O. Box 365 Newburyport, MA	\$ 15,000.00	Provides money, goods and services to the poor.
6. Ipswich Caring 24 Howe St. Ipswich, MA	\$ 10,000.00	Provides meals and assistance to the poor.
7. Ipswich Community Food Pantry 31 North Main St. P.O. Box 316 Ipswich, MA	\$ 10,000.00	Provides food to the poor.
8. Lawrence Community Works, Inc. 168 Newbury St. Lawrence, MA	\$ 10,000.00	Provides affordable housing for the poor.
9. Merrimack Valley Food Bank 735 Broadway St. Lowell, MA	\$ 50,000.00	Provides food to the poor.

10. Merrimack Valley Hospice, Inc. 360 Merrimack St. Lawrence, MA	\$	15,000.00	Provides comfort care and palliative services to patients facing life-limiting illnesses.
11. Our Neighbor's Table P.O. Box 592 Amesbury, MA	\$	20,000.00	Provides meals to the poor.
12. Special Olympics 512 Forest St. Marlborough, MA	\$	20,000.00	Provides sports training and competition programs to individuals with intellectual disabilities.
13. Society of St. Vincent de Paul 757 Hancock St Quincy, MA 02170	\$	30,000.00	Provides food, clothing and housing assistance to the poor.
14. Pettengill House, Inc. P.O. Box 5551 13 Lafayette Rd. Salisbury, MA	\$	100,000.00	Provides food, clothing, housing, fuel assistance and counseling to the poor.
15. Salvation Army 40 Water St. Newburyport, MA	\$	50,000.00	Provides food, housing and other services to the poor.
16. Carroll Center for the Blind 770 Centre St. Newton, MA 02458	\$	25,000.00	Provides comprehensive rehabilitative services for the blind and vision impaired.
18. Women's Lunch Place 67 Newbury Street Boston, MA 02116	\$	50,000.00	Provides a safe day sanctuary, nutritious meals and critical support services for women experiencing homelessness or poverty.
20. Massachusetts Genl Hospital 50 Staniford St. Boston, MA 02114		\$50,000	Cancer research
21. Beverly School for the Deaf 6 Echo Ave. Beverly, MA 01915		\$10,000	Education for the deaf

22. Ronald McDonald House 229 Kent St. Brookline, MA 02446	Provides housing for children with cancer and their famalies
	\$50,000
23. St. Jude Children's Hosp 262 Danny Thomas Place Memphis, TN 38105	Cancer research
	\$25,000
24. Shriner's Hospital 51 Blossom St. Boston, MA 02114	Treats burn victims
	\$25,000
25. Newburyport Adult Education Low St. Newburyport, MA 01950	Provides adult education and English language skills to immigrant teens
	\$6,000
Total	\$ 641,000.00