



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation BARCO FAMILY FOUNDATION, INC.		A Employer identification number 59-3577591
Number and street (or P O box number if mail is not delivered to street address) 7587 WILSON BOULEVARD	Room/suite	B Telephone number (see instructions) 904-772-1313
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE FL 32210		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,474,805	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	546,597			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	59	59		
	4 Dividends and interest from securities	10,608	10,608		
	5a Gross rents	93,239	93,239		
	b Net rental income or (loss) 59,978				
	6a Net gain or (loss) from sale of assets not on line 10	-166,858			
	b Gross sales price for all assets on line 6a 927,537				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	11,892	1,506	10,386		
12 Total. Add lines 1 through 11	495,537	105,412	10,386		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	52,907	20,957		31,950
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	5,950	5,950		
	c Other professional fees (attach schedule) Stmt 3	5,869	5,869		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	4,921		2,547	813
	19 Depreciation (attach schedule) and depletion Stmt 5	44,667			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 6	46,893	34,324	26	9,465
	24 Total operating and administrative expenses. Add lines 13 through 23	161,207	67,100	2,573	42,228
	25 Contributions, gifts, grants paid	5,800			5,800
26 Total expenses and disbursements. Add lines 24 and 25	167,007	67,100	2,573	48,028	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	328,530				
b Net investment income (if negative, enter -0-)		38,312			
c Adjusted net income (if negative, enter -0-)			7,813		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

DAA

SCANNED AUG 18 2016

25 Received in AUG 16 2016

Batching Ogden

Operating and Administrative Expenses

625

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	267,167	1,115,327	1,115,327
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
		See Worksheet	60,250	546,597	546,597
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	262,691	370,537	467,527
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ 2,217,773 Less accumulated depreciation (attach sch.) ▶ Stmt 8 77,686	3,146,092	2,140,087	2,140,086
	12	Investments – mortgage loans	38,334	25,974	25,974
Liabilities	13	Investments – other (attach schedule) See Statement 9	686,446	631,249	538,660
	14	Land, buildings, and equipment basis ▶ 2,783,129 Less accumulated depreciation (attach sch.) ▶ Stmt 10 948,765	1,879,031	1,834,364	1,834,364
	15	Other assets (describe ▶ See Statement 11)	806,010	806,270	806,270
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	7,146,021	7,470,405	7,474,805
	17	Accounts payable and accrued expenses	154	408	
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 12)	6,200	1,800	
	23	Total liabilities (add lines 17 through 22)	6,354	2,208	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
Net Assets or Fund Balances	26	Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,139,667	7,468,197	
	30	Total net assets or fund balances (see instructions)	7,139,667	7,468,197	
	31	Total liabilities and net assets/fund balances (see instructions)	7,146,021	7,470,405	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,139,667
2	Enter amount from Part I, line 27a	2	328,530
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,468,197
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,468,197

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-166,858
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	685,296	4,958,499	0.138206
2013	97,910	5,583,386	0.017536
2012	112,517	5,889,318	0.019105
2011	625,387	5,399,244	0.115829
2010	209,320	5,394,707	0.038801

2 Total of line 1, column (d)	2	0.329477
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.065895
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,276,389
5 Multiply line 4 by line 3	5	281,793
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	383
7 Add lines 5 and 6	7	282,176
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	48,028

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	766
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	766
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	766
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	46
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,546
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	18
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,762
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 1,762 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KATHY BARCO JOSSIM 7587 WILSON BLVD Located at ► JACKSONVILLE FL ZIP+4 ► 32210	Telephone no ► 904-772-1313		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► ☐	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years: ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES K. BARCO 7587 WILSON BLVD JACKSONVILLE FL 32210	DIRECTOR & P 6.00	12,750	0	0
KATHY BARCO JOSSIM 7587 WILSON BLVD JACKSONVILLE FL 32210	DIRECTOR, SE 15.00	21,500	0	0
BARRY R. BARCO 7587 WILSON BLVD JACKSONVILLE FL 32210	DIRECTOR, VP 10.00	18,657	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,017,095
b	Average of monthly cash balances	1b	647,280
c	Fair market value of all other assets (see instructions)	1c	2,677,137
d	Total (add lines 1a, b, and c)	1d	4,341,512
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,341,512
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	65,123
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,276,389
6	Minimum investment return. Enter 5% of line 5	6	213,819

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	213,819
2a	Tax on investment income for 2015 from Part VI, line 5	2a	766
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	766
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	213,053
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	213,053
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,053

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	48,028
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8 and Part XIII, line 4	4	48,028
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,028

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				213,053
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				412,785
f Total of lines 3a through e	412,785			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 48,028				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				48,028
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	165,025			165,025
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	247,760			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	247,760			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				247,760
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Coastal Conservation Assoc P.O. Box 568886 Orlando FL 32856 Creekside Knights Athletic 2750 Race Track Rd Saint Johns FL 32259	Florida None Protect & Improve River Environment Booster None Cheerleading & Athletic Programs	Public Public	Protect & Improve River Environment Programs	5,000 800
Total			▶ 3a	5,800
b Approved for future payment N/A				
Total			▶ 3b	

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

WILSON S TRAMMELL

Wilson S Trammell

08/04/16

Firm's name ▶ **Bishop & Draper CPA's, P.A.**

PTIN P00286882

Firm's address ▶ 5150 Belfort Rd Bldg 300
Jacksonville, FL 32256

Firm's EIN ▶ **27-3988707**

Phone no **904-725-9226**

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

BARCO FAMILY FOUNDATION, INC.

Employer identification number

59-3577591

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

BARCO FAMILY FOUNDATION, INC.

Employer identification number

59-3577591

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BOULEVARD JACKSONVILLE FL 32210	\$ 546,597	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2015
For calendar year 2015, or tax year beginning _____, and ending _____		

Name BARCO FAMILY FOUNDATION, INC.	Employer Identification Number 59-3577591
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Approx 15 acres Land St Johns Co, FL	D	12/31/14	06/24/15
(2) 2819 shs MS Focus Growth Fund A	P	Various	12/29/15
(3) 2584 shs MS Mortgage Secs Trust A	P	Various	12/29/15
(4) Misc fractional shares	P	Various	12/21/15
(5) Cap Gn Distributions - Schwab			
(6) Cap Gn Dist - Merrill Lynch			
(7) Cap Gn Dist - Morgan Stanley			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 750,000		1,000,000	-250,000
(2) 110,749		70,908	39,841
(3) 21,650		23,392	-1,742
(4) 191		95	96
(5) 26,306			26,306
(6) 7,430			7,430
(7) 11,211			11,211
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			-250,000
(2)			39,841
(3)			-1,742
(4)			96
(5)			26,306
(6)			7,430
(7)			11,211
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Interest on Note Receivable	\$ 1,506	\$ 1,506	\$
Mortgage Interest	2,045		2,045
Rental Income - Smith St	8,341		8,341
Total	\$ 11,892	\$ 1,506	\$ 10,386

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accountants' Fees	\$ 5,950	\$ 5,950	\$	\$
Total	\$ 5,950	\$ 5,950	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees - Administrative	\$ 5,869	\$ 5,869	\$	\$
Total	\$ 5,869	\$ 5,869	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Real Estate Tax	\$ 3,360	\$	\$ 2,547	\$ 813
Misc Taxes and Licenses	61			
Tax on Investment Income	1,500			
Total	\$ 4,921	\$ 0	\$ 2,547	\$ 813

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Date		Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Cost Basis								
Building - Smith St 3/27/01	\$ 18,400		S/L	6,507		39	\$ 472	\$	\$
Land - Smith St 3/27/01	61,600					0			
Land - Armstrong Ranch 4/12/04	194,000					0			
Boleros Building 4/01/01	357,443		S/L	125,640		39	9,165		
Boleros Land 4/01/01	247,790					0			
Land Improvement 4/26/01	142,857		150DB	130,037		15	8,547		
Tangible Asset 4/26/01	102,703		200DB	102,703		5			
Tangible Asset 4/26/01	7,207		200DB	7,207		5			
Boleros Building BFCT Donation 4/26/01	247,460		S/L	86,982		39	6,345		
Boleros Land BFCT Donation 4/26/01	171,547					0			
Land Improvements - Boleros Donation 4/26/01	98,901		150DB	90,026		15	5,917		
Tangible Assets - 2005 Boleros Donation 4/26/01	71,102		200DB	71,102		5			
Tangible Assets - 2005 Boleros Donation 4/21/01	4,990		200DB	4,990		5			
2006 Boleros Building BCFT Donation 4/26/01	266,420		S/L	93,646		39	6,831		
2008 Land Improvements BCFT Donation 4/26/01	106,478		150DB	96,923		15	6,370		
2006 Tangible Assets BCFT Donation 4/26/01	52,532		200DB	52,532		5			
2006 Tangible Assets BCFT Donation 4/26/01	5,372		200DB	5,372		5			
2006 Land BCFT Donation 4/26/01	184,690					0			
2007 Land Improvements BCFT Donation 4/26/01	18,064		150DB	16,534		15	1,020		

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2007	Tangible Assets BCFT Donation 4/26/01 \$ 12,986	\$ 12,986	\$ 12,986	200DB	5	\$	\$	\$
2007	Tangible Assets BCFT Donation 4/26/01 911	911	911	200DB	5			
2007	Land BCFT Donation 4/26/01 31,332	31,332			0			
	Boleros Land Appreciation 4/01/01 378,344	378,344			0			
Total	\$ 2,783,129	\$ 904,098				\$ 44,667	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Land & Commercial Buildings				
Real Estate Tax	3,837	3,837		
Maintenance	18,314	18,314		
Insurance	7,775	7,775		
Utilities	407	407		
Investment Depreciation	2,928	2,928		
Expenses				
Bank and Brokerage Fees	340	340		
Repairs and Maintenance - Sml	26		26	
Labor and Maintenance for				
Potted Landscape Trees	140			140
Office Expense	133			
Administrative Fees	7,278	133		
Other Charitable Expenses	2,500	453		6,825
Miscellaneous	137	137		2,500
Investment Depreciation	3,078			
Total	\$ 46,893	\$ 34,324	\$ 26	\$ 9,465

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMAZON COM INC	\$ 5,463	5,463	Market	\$ 67,589
AMGEN INCORPORATED	22,800	22,800	Market	64,932
CENTURYLINK INC	128	128	Market	403
CHEVRON	5,402	5,402	Market	14,753
CISCO SYSTEMS INC	95,883	95,883	Market	40,407
COMCAST CORP NEW CL A	3,492	3,489	Market	8,465
FRONTIER COMMUNICATIONS	907	907	Market	294
GENERAL ELECTRIC COMPANY	23,876	23,842	Market	14,422
HEWLETT PACKARD ENTERPRISE CO		1,443	Market	958
HP INC	2,731	1,288	Market	746
INTEL CORP	10,235	10,235	Market	5,925
JOHNSON & JOHNSON	26,143	26,140	Market	63,892
MICROSOFT CORP	16,785	16,747	Market	26,630
NEXTERA ENERGY	5,067	5,051	Market	22,440
QUANTUM CP DLT & STORAGE	569	569	Market	47
SEAGATE TECH PLC	141	141	Market	513
SPDR GOLD TRUST	19,363	19,363	Market	16,234
SPRINT CORPORATION	9,982	9,982	Market	239
VANGUARD GROWTH ETF		107,940	Market	106,390
VERIZON COMMUNICATIONS	13,724	13,724	Market	12,248
Total	\$ 262,691	\$ 370,537		\$ 467,527

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Building - Wilson Street	\$ 44,599	\$ 69,000	\$ 26,170	\$ 42,830
Land - Wilson Street	196,000	196,000		196,000
Land - Wilson Street	250,500	250,500		250,500
2007 Boleros Building BCFT Donation	29,025	45,197	17,331	27,866
Land - Nassau (Rayonier) Ranch	496,314	496,314		496,314
Land - Nassau (Rayonier) Ranch	425,744	425,744		425,744
Irrigation	11,770	18,884	8,290	10,593
Mowers	981	4,398	3,809	589
Nursery Jaws	917	4,111	3,561	550
Irrigation pump house	5,922	7,480	2,057	5,423
Used tree spade	2,009	4,500	3,134	1,366

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments
(continued)

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
22 + acres Russell Sampson	\$ 596,000		\$	
Russell Sampson Land-27 acres	675,000	675,000		675,000
Russell Sampson - Land	404,000			
Timber-Planted Pines - Nassau (Rayon	7,311	20,645	13,334	7,311
Total	\$ 3,146,092	\$ 2,217,773	\$ 77,686	\$ 2,140,086

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIDELITY MID CAP STOCK FUND	\$ 45,138	\$ 53,275	Market	\$ 62,544
INVESCO AMERICAN FRANCHISE FUND	465,187	483,746	Market	397,449
MORGAN STANLEY GROWTH FUND A	69,910		Market	
WELLS FARGO OPPORTUNITY FUND A	84,008	94,228	Market	78,667
MS MORTGAGE SECURITIES TRUST	22,203		Market	
Total	\$ 686,446	\$ 631,249		\$ 538,660

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
2007 Tangible Assets BCFT Donation		\$ 911	\$ 911	
Tangible Assets - 2005 Boleros Donat		4,990	4,990	
2006 Tangible Assets BCFT Donation		5,372	5,372	
Building - Smith St	11,893	18,400	6,979	11,421
Tangible Asset		7,207	7,207	
2007 Tangible Assets BCFT Donation		12,986	12,986	
2007 Land Improvements BCFT Donation		18,064	17,554	510
2006 Tangible Assets BCFT Donation	1,530	52,532	52,532	
Tangible Assets - 2005 Boleros Donat		71,102	71,102	
Boleros Building BCFT Donation	160,478	247,460	93,327	154,133
Land Improvements - Boleros Donation	8,875	98,901	95,943	2,958
2006 Boleros Building BCFT Donation	172,774	266,420	100,477	165,943

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment (continued)

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
2008 Land Improvements BCFT Donation	\$ 9,555	\$ 106,478	\$ 103,293	\$ 3,185
Tangible Asset		102,703	102,703	
Boleros Building	231,803	357,443	134,805	222,638
Land Improvement	12,820	142,857	138,584	4,273
Land - Smith St	61,600	61,600		61,600
Land - Armstrong Ranch	194,000	194,000		194,000
Boleros Land	247,790	247,790		247,790
Boleros Land BCFT Donation	171,547	171,547		171,547
2006 Land BCFT Donation	184,690	184,690		184,690
2007 Land BCFT Donation	31,332	31,332		31,332
Boleros Land Appreciation	378,344	378,344		378,344
Total	\$ 1,879,031	\$ 2,783,129	\$ 948,765	\$ 1,834,364

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
POTTED LANDSCAPE TREES FOR CHARITABLE PURPOSES	\$ 806,010	\$ 806,010	\$ 806,010
UTILITY DEPOSIT		260	260
Total	<u>\$ 806,010</u>	<u>\$ 806,270</u>	<u>\$ 806,270</u>

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Security Deposits	\$ 6,200	\$ 1,800
Total	<u>\$ 6,200</u>	<u>\$ 1,800</u>

Form 990-PF	Receivables Due from Officers, Directors, Trustees, and Key Employees	2015
For calendar year 2015, or tax year beginning , and ending		

Name BARCO FAMILY FOUNDATION, INC.	Employer Identification Number 59-3577591
--	---

Form 990-PF, Part II, Line 6 - Additional Information

Name of borrower	Title
(1) Barco Family Charitable Trust	Trust
(2) Barco Family Charitable Trust	Trust
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 60,250	12/30/14	06/30/16	Lump Sum	2.500
(2) 546,597	12/31/15	12/31/18	Lump Sum	2.500
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) None	Charitable contribution
(2) None	Charitable contribution
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1) Fulfills charitable obligation	60,250		
(2) Fulfills charitable obligation		546,597	546,597
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals	60,250	546,597	546,597