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Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation GULF POWER FOUNDATION INC		A Employer identification number 59-2817740	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 500 BAYFRONT PARKWAY		B Telephone number (see instructions) (850) 444-6206	
City or town, state or province, country, and ZIP or foreign postal code PENSACOLA, FL 32501		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> A amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,041,340		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	90	90		
	4 Dividends and interest from securities	85,793	85,793		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	85,883	85,883			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,700	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,339	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	178	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	3,217	0		0
	25 Contributions, gifts, grants paid	354,905			354,905
26 Total expenses and disbursements. Add lines 24 and 25	358,122	0		354,905	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-272,239				
b Net investment income (if negative, enter -0-)		85,883			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	18,333	85,301	85,301
	2 Savings and temporary cash investments	104,272	104,294	104,294
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,951,594 <input checked="" type="checkbox"/>	2,542,884	2,542,884
	c Investments—corporate bonds (attach schedule)	1,303,662 <input checked="" type="checkbox"/>	1,308,861	1,308,861
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans.			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,377,861	4,041,340	4,041,340	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,377,861	4,041,340	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,377,861	4,041,340	
31 Total liabilities and net assets/fund balances (see instructions)	4,377,861	4,041,340		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,377,861
2	Enter amount from Part I, line 27a	2	-272,239
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,105,622
5	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	5	64,282
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,041,340

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	327,165	4,212,921	0.077658
2013	360,369	4,015,362	0.089748
2012	351,862	3,626,117	0.097035
2011	258,991	3,336,289	0.077628
2010	572,056	2,957,153	0.193448
2 Total of line 1, column (d).			2 0.535517
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.107103
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 4,158,174
5 Multiply line 4 by line 3.			5 445,353
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 859
7 Add lines 5 and 6.			7 446,212
8 Enter qualifying distributions from Part XII, line 4.			8 354,905

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,718
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,718
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,139
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,139
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,421
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 1,421 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).

11		No
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12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

12		No
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13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	Yes	
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Website address **N/A**

14 The books are in care of **SUSAN RITENOUR SECRETARY/TREASURER** Telephone no **(850) 444-6231**
Located at **500 BAYFRONT PARKWAY PENSACOLA FL** ZIP+4 **32501**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here and enter the amount of tax-exempt interest received or accrued during the year.

15	
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16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? **Yes** **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? **Yes** **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? **Yes** **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? **Yes** **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? **Yes** **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) **Yes** **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

1b		No
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Organizations relying on a current notice regarding disaster assistance check here.

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

1c		No
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2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? **Yes** **No**
If "Yes," list the years **20**____, **20**____, **20**____, **20**____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)

2b		
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c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here **20**____, **20**____, **20**____, **20**____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? **Yes** **No**

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.*)

3b		
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a		No
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b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

4b		No
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,047,538
b	Average of monthly cash balances.	1b	173,958
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,221,496
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,221,496
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	63,322
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,158,174
6	Minimum investment return. Enter 5% of line 5.	6	207,909

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	207,909
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,718
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,718
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	206,191
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	206,191
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	206,191

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	354,905
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	354,905
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	354,905

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				206,191
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	425,263			
b From 2011.	93,712			
c From 2012.	172,202			
d From 2013.	161,159			
e From 2014.	118,290			
f Total of lines 3a through e.	970,626			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 354,905				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				206,191
e Remaining amount distributed out of corpus	148,714			
5 Excess distributions carryover applied to 2015 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,119,340			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	425,263			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	694,077			
10 Analysis of line 9				
a Excess from 2011.	93,712			
b Excess from 2012.	172,202			
c Excess from 2013.	161,159			
d Excess from 2014.	118,290			
e Excess from 2015.	148,714			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
MS BENTINA TERRY
ONE ENERGY PLACE
PENSACOLA, FL 325200100
(850) 444-6380

- b** The form in which applications should be submitted and information and materials they should include
SEE ATTACHED FORM

- c** Any submission deadlines
FEBRUARY 15, MAY 15, AUGUST 15, AND NOVEMBER 15 FOR THE RESPECTIVE QUARTERLY BOARD MEETINGS

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
GRANTS ARE MADE EXCLUSIVELY FOR CHARITABLE, HUMAN NEEDS, COMMUNITY VITALITY, CIVIC, EDUCATION AND ENVIRONMENTAL STEWARDSHIP

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	354,905
b <i>Approved for future payment</i> FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY, FL 32405	NONE	GOVERNMENTAL UNIT 50	CAPITAL CAMPAIGN	100,000
YMCA 415 NORTH TARRAGONA ST STE B PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	CAPITAL CAMPAIGN	40,000
Total			▶ 3b	140,000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	Contributions to employee benefit plans and deferred compensation (d)	Expense account, other allowances (e)
MICHAEL L BURROUGHS 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
JIM FLETCHER 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
BENTINA C TERRY 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	CHAIRMAN 0 50	0	0	0
SUSAN D RITENOUR 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	SECRETARY/TREASURER 0 50	0	0	0
XIA LIU 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
JANET T HODNETT 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
WENDELL SMITH 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALIGNMENT BAY COUNTY 5230 WEST US HIGHWAY 98 PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509(A)	YOUTH COMMUNITY SERVICES	10,000
AMERICAN CANCER SOCIETY 5401 CORPORATE WOODS DR 100 PENSACOLA, FL 32504	NONE	PUBLIC CHARITY 509(A)	CANCER RESEARCH	500
AMERICAN HEART ASSOCIATION 548 MARY ESTHER PKW UNIT 18 BOX 343 FORT WALTON BEACH, FL 32547	NONE	PUBLIC CHARITY 509(A)	HEART DESEASE RESEARCH	106
AMERICAN HEART ASSOCIATION 548 MARY ESTHER PKW UNIT 18 BOX 343 FORT WALTON BEACH, FL 32547	NONE	PUBLIC CHARITY 509(A)	HEART DISEASE RESEARCH	225
AMERICAN RED CROSS OF NW FL 1741 N PALAFOX ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509(A)	DISASTER RELIEF	5,000
ALZHEIMER'S ASSOCIATION 223 W GREGORY ST PENSACOLA, FL 32502	NONE	PUBLIC CHARITY 509(A)	ALZHEIMER'S RESEARCH	300
BAPTIST HEALTHCARE FOUNDATION 1717 NORTH E ST TOWER 1 STE 409 PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509(A)	COMMUNITY HEALTH SERVICES	5,000
BAY AREA FOOD BANK 5709 INDUSTRIAL BLVD MILTON, FL 32583	NONE	PUBLIC CHARITY 509(A)	COMMUNITY SERVICE	2,500
BAY EDUCATION FOUNDATION 1311 BALBOA AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509(A)	EDUCATION	3,000
BAY EDUCATION FOUNDATION 1311 BALBOA AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509(A)	EDUCATION	165
BAY EDUCATION FOUNDATION 1311 BALBOA AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509(A)	EDUCATION	3,000
BAP - IOTA PHI CHAPTER 11000 UNIVERSITY PKWY BLDG 76A RM 234 PENSACOLA, FL 32514	NONE	PUBLIC CHARITY 509(A)	ACCOUNTING SCHOLARSHIP	500
BLADDER CANCER ADVOCACY NETWORK 4915 ST ELMO AVE STE 202 BETHESDA, MD 20814	NONE	PUBLIC CHARITY 509(A)	BLADDER CANCER RESEARCH	300
BOY SCOUTS OF AMERICA EXPLORER POST 420 1301 E GADSDEN ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509(A)	YOUTH PROGRAM	800
CHILDREN IN CRISIS INC 1000 LUKES WAY FORT WALTON BEACH, FL 32547	NONE	PUBLIC CHARITY 509(A)	ABUSED/NEGLECTED YOUTH SERVICES	1,500
Total				354,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOME SOCIETY OF FL 1300 N PALAFOX ST STE 103 PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	CHILD ABUSE SERVICES	15,000
CHIPOLA COLLEGE FOUNDATION 3094 INDIAN CIRCLE MARIANNA, FL 32446	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
CHIPOLA JUNIOR COLLEGE 3094 INDIAN CIRCLE MARIANNA, FL 32446	NONE	GOVERNMENTAL UNIT 50	GENREAL SCHOLARSHIP	2,000
CHIPOLA COLLEGE FOUNDATION 3094 INDIAN CIRCLE MARIANNA, FL 32446	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	3,000
COASTAL PLAINS CHAPTER INC 2009 JESSICA WAY NAVARRE, FL 32566	NONE	PUBLIC CHARITY 509 (A)	ENVIRONMENTAL EDUCATION	1,200
COMMUNITIES CARING AT CHRISTMAS 4990 MOBILE HWY PENSACOLA, FL 32506	NONE	PUBLIC CHARITY 509 (A)	PROVIDE NEEDS TO UNDERPRIVILEGED	833
COMMUNITIES CARING AT CHRISTMAS 4990 MOBILE HWY PENSACOLA, FL 32506	NONE	PUBLIC CHARITY 509 (A)	PROVIDE NEEDS TO UNDERPRIVILEGED	500
COMMUNITY ACTION PROGRAM COMMITTEE 1380 N PALAFOX ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICE PROGRAMS	250
COVENANT HOSPICE 107 W 19TH ST PANAMA CITY, FL 32405	NONE	PUBLIC CHARITY 509 (A)	SERVICES TO THOSE WITH LIFE LIMITING ILLNESS	1,250
EARLY EDUCATION AND CARE INC 450 JENKS AVENUE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509 (A)	EDUCATION SERVICES FOR 0-5 YEARS	510
ELDER SERVICES OF AKALOOSA COUNTY 207 HOSPITAL DR FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	ELDERLY CARE AND SERVICES	750
ELEANOR J JOHNSON YOUTH CENTER 27 ROBINWOOD DR FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	AFTER SCHOOL CARE	225
EMERALD COAST CHILDREN'S ADVOCACY CENTER PO BOX 1237 NICEVILLE, FL 32588	NONE	PUBLIC CHARITY 509 (A)	CHILD ABUSE AND NEGLECT SERVICES	5,000
EMERALD COAST SCIENCE CENTER 31 MEMORIAL PKWY SW FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	SCIENCE PROGRAM AND EDUCATION	4,000
ESCAMBIA COUNTY PUBLIC SCHOOLS FOUNDATION 30 EAST TEXAR DR PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	EDUCATION SERVICES	470
Total				354,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESCAMBIA COUNTY PUBLIC SCHOOLS FOUNDATION 30 EAST TEXAR DR PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	EDUCATION SERVICES	3,000
ESCAMBIA COUNTY PUBLIC SCHOOLS FOUNDATION 30 EAST TEXAR DR PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	EDUCATION SERVICES	250
FLORIDA ENGINEERING FOUNDATION 125 S GADSDEN ST TALLAHASSEE, FL 32301	NONE	PUBLIC CHARITY 509 (A)	MATH EDUCATION PROGRAM FOR YOUTH	500
FLORIDA FFA FOUNDATION 5000 FIRE TOWER RD HAINES CITY, FL 33844	NONE	PUBLIC CHARITY 509 (A)	AGRICULTURAL YOUTH EDUCATION	500
FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY, FL 32405	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
FLORIDA STATE UNIVERSITY 8880 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY, FL 32405	NONE	GOVERNMENTAL UNIT 50	CAPITAL CAMPAIGN	50,000
GULF COAST COMMUNITY COLLEGE 5230 WEST HIGHWAY 98 PANAMA CITY, FL 32401	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
GULF COAST KIDS HOUSE 3401 NORTH 12TH AVE PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	CHILD ABUSE SERVICES	833
JUNIOR ACHIEVEMENT OF NORTHWEST FL PO BOX 15030 PENSACOLA, FL 32514	NONE	PUBLIC CHARITY 509 (A)	YOUTH ECONOMICS PROGRAMS	9,000
LOVE IN ACTION OUTREACH MINISTRIES 1641 BRICKYARD RD CHIPLEY, FL 32428	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	1,000
MARGARET K LEWIS SCHOOL 1527 LINCOLN AVE PANAMA CITY, FL 32405	NONE	GOVERNMENTAL UNIT 50	DISABLED YOUTH EDUCATION	1,250
NATURE CONSERVANCY 222 S WESTMONTE DR STE 300 ALTAMONTE SPRINGS, FL 32714	NONE	PUBLIC CHARITY 509 (A)	CONSERVATION RESEARCH	5,000
NATURE CONSERVANCY 2100 1ST AVE NORTH SUITE 500 BIRMINGHAM, AL 35203	NONE	PUBLIC CHARITY 509 (A)	CONSERVATION RESEARCH	10,000
NAVAL AVIATION MUSEUM FOUNDATION INC 1750 RADFORD BLVD STE B NAS PENSACOLA, FL 32508	NONE	PUBLIC CHARITY 509 (A)	YOUTH EDUCATION PROGRAM	5,000
Total			3a	354,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OKALOOSA PUBLIC SCHOOLS FOUNDATION 120 LOWERY PLACE FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	GENERAL SCHOLARSHIP	3,000
OUR LADY OF ANGELS ST JOSEPH MEDICAL CLINIC 131 WEST INTENDENCIA ST PENSACOLA, FL 32502	NONE	PUBLIC CHARITY 509 (A)	MEDICAL SERVICES FOR HOMELESS AND UNDERPRIVILEGED	2,500
PANAMA CITY RESCUE MISSION 609 ALLEN AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509 (A)	HOMELESS SERVICES	525
PANAMA CITY RESCUE MISSION 609 ALLEN AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509 (A)	HOMELESS SERVICES	5,379
RONALD MCDONALD HOUSE CHARITIES 5154 BAYOU BLVD PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	SUPPORT PROGRAMS FOR SICK CHILDREN AND THEIR PARENTS	833
ROTARY FOUNDATION 6940 4682 HIGHWAY 90 MILTON, FL 32571	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	250
SALVATION ARMY 1501 NORTH Q ST PENSACOLA, FL 32505	NONE	PUBLIC CHARITY 509 (A)	HUMAN NEED SERVICES	1,000
SANTA ROSA EDUCATION FOUNDATION 5086 CANAL ST MILTON, FL 32570	NONE	PUBLIC CHARITY 509 (A)	EDUCATION GRANTS	3,000
TROY STATE UNIVERSITY FLORIDA REGION 21 N NEW WARRINGTON RD STE B PENSACOLA, FL 32506	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
UNITED WAY OF ESCAMBIA COUNTY 1301 W GOVERNMENT ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	58,526
UNITED WAY OF ESCAMBIA COUNTY 1301 W GOVERNMENT ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	15,000
UNITED WAY OF NW FLORIDA (BAY COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	20,000
UNITED WAY OF NW FLORIDA (CALHOUN COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	763
UNITED WAY OF NW FLORIDA (GULF COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	636
UNITED WAY OF NW FLORIDA (HOLMES COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	592
Total				354,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF NW FLORIDA (JACKSON COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	2,714
UNITED WAY OF NW FLORIDA (WASHINGTON COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	2,679
UNITED WAY OF OKALOOSAWALTON COUNTY 107-B TUPELO AVE FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	12,515
UNITED WAY OF SANTA ROSA COUNTY PO BOX 284 MILTON, FL 32572	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY SERVICES	21,541
UNIVERSITY OF FLORIDA FOUNDATION 2012 W UNIVERSITY AVE GAINESVILLE, FL 32604	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
UNIVERSITY OF WEST FLORIDA FOUNDATION 11000 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	2,000
USO OF NORTHWEST FLORIDA PO BOX 33135 PENSACOLA, FL 32508	NONE	PUBLIC CHARITY 509 (A)	AMERICAN TROOPS AND FAMILY SUPPORT	500
VETS TO VA 5191-C WILLING ST MILTON, FL 32570	NONE	PUBLIC CHARITY 509 (A)	AMERICAN TROOP SUPPORT	1,115
WALTON EDUCATION FOUNDATION 145 S PARK ST NORTH DEFUNIAK SPRINGS, FL 32435	NONE	PUBLIC CHARITY 509 (A)	EDUCATION SERVICES	3,000
YMCA 415 NORTH TARRAGONA ST STE B PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	CAPITAL CAMPAIGN	10,000
YOUTH VILLAGE INC 312 PELHAM RD FORT WALTON BEACH, FL 32547	NONE	PUBLIC CHARITY 509 (A)	AFTER SCHOOL PROGRAM	2,500
AGNES SCOTT COLLEGE 141 EAST COLLEGE AVE DECATUR, GA 30030	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,000
AUBURN UNIVERSITY 1550 EAST GLENN AVE AUBURN, AL 36849	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,600
AUBURN UNIVERSITY 1550 EAST GLENN AVE AUBURN, AL 36849	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,000
BAPTIST COLLEGE OF FLORIDA 5400 COLLEGE DR GRACEVILLE, FL 32446	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,000
Total				354,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BERRY COLLEGE 2277 MARTHA BERRY HIGHWAY NW MT BERRY,GA 30149	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
BERRY COLLEGE 2277 MARTHA BERRY HIGHWAY NW MT BERRY,GA 30149	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
ECKERD COLLEGE 4200 54TH AVENUE S ST PETERSBURG,FL 32405	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	50
ECKERD COLLEGE 4200 54TH AVENUE S ST PETERSBURG,FL 32405	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	50
FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY,FL 32405	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY,FL 32405	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
FLORIDA STATE UNIVERSITY FOUNDATION 2010 LEVY AVE PO BOX 3062739 TALLAHASSEE,FL 32306	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
GEORGIA STATE UNIVERSITY FOUNDATION PO BOX 3963 ATLANTA,GA 30302	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	25
GEORGIA TECH FOUNDATION 760 SPRING ST NW STE 400 ATLANTA,GA 30308	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	150
KEENE STATE COLLEGE 229 MAIN ST KEENE,NH 03431	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
KEENE STATE COLLEGE 229 MAIN ST KEENE,NH 03431	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
PENSACOLA STATE COLLEGE FOUNDATION 1000 COLLEGE BLVD PENSACOLA,FL 32504	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	60
PENSACOLA STATE COLLEGE 1000 COLLEGE BLVD PENSACOLA,FL 32504	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	100
PENSACOLA STATE COLLEGE 1000 COLLEGE BLVD PENSACOLA,FL 32504	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	300
SOUTHERN ILLINOIS UNIVERSITY 1263 LINCOLN DRIVE CARBONDALE,IL 62901	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	100
Total				354,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN ILLINOIS UNIVERSITY 1263 LINCOLN DRIVE CARBONDALE,IL 62901	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	100
UNIVERSITY OF ALABAMA 801 CAMPUS DRIVE TUSCALOOSA,AL 35487	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	220
UNIVERSITY OF FLORIDA FOUNDATION 2012 W UNIVERSITY AVE GAINESVILLE,FL 32604	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	250
UNIVERSITY OF FLORIDA FOUNDATION 2012 W UNIVERSITY AVE GAINESVILLE,FL 32604	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
UNIVERSITY OF GEORGIA 240A RIVERBEND ROAD ATHENS,GA 30602	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	150
UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION 118 COLLEGE DRIVE 5210 HATTIESBURG,MS 39406	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
UNIVERSITY OF WEST FLORIDA 11000 UNIVERSITY PARKWAY PENSACOLA,FL 32514	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	3,150
UNIVERSITY OF WEST FLORIDA FOUNDATION 11000 UNIVERSITY PARKWAY PENSACOLA,FL 32514	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	3,875
UNIVERSITY OF WEST FLORIDA FOUNDATION 11000 UNIVERSITY PARKWAY PENSACOLA,FL 32514	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	440
Total				354,905

TY 2015 Accounting Fees Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	1,700	0		0

TY 2015 Investments Corporate Bonds Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD BOND MARKET INDEX	1,308,861	1,308,861

TY 2015 Investments Corporate Stock Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD STOCK MARKET INDEX	2,542,884	2,542,884

TY 2015 Other Decreases Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Description	Amount
UNREALIZED GAINS/LOSSES	64,282

TY 2015 Other Expenses Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE CORPORATION FILING FEE	61	0		0
BANK SERVICE CHARGES	117	0		0

TY 2015 Taxes Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	1,339	0		0