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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE CELIA LIPTON FARRIS AND VICTOR W FARRIS FOUNDATION		A Employer identification number 59-2667398	
Number and street (or P O box number if mail is not delivered to street address) 250 S AUSTRALIAN AVENUE STE 1403		Room/suite	B Telephone number (see instructions) (561) 841-6360
City or town, state or province, country, and ZIP or foreign postal code WEST PALM BEACH, FL 33401			
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 90,115,596		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	8,658,550		
	2	Check ☐ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments			
	4	Dividends and interest from securities	1,623,282	1,623,282	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	1,774,462		
	b	Gross sales price for all assets on line 6a 39,364,754			
	7	Capital gain net income (from Part IV, line 2) . . .		1,774,462	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	-271,016	-271,016	
	12	Total.Add lines 1 through 11	11,785,278	3,126,728	
	13	Compensation of officers, directors, trustees, etc	151,843	0	151,843
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits	10,988	0	10,988
	16a	Legal fees (attach schedule).	769	0	769
	b	Accounting fees (attach schedule).	22,272	22,272	0
	c	Other professional fees (attach schedule)	666,437	666,437	0
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	149,058	139,448	9,610
	19	Depreciation (attach schedule) and depletion . .			
	20	Occupancy	41,151	0	41,151
	21	Travel, conferences, and meetings.	29,183	6,454	22,729
	22	Printing and publications			
	23	Other expenses (attach schedule).	52,234	18,353	33,881
	24	Total operating and administrative expenses. Add lines 13 through 23	1,123,935	852,964	270,971
	25	Contributions, gifts, grants paid	4,405,174		4,405,174
	26	Total expenses and disbursements.Add lines 24 and 25	5,529,109	852,964	4,676,145
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	6,256,169		
	b	Net investment income (if negative, enter -0-)		2,273,764	
	c	Adjusted net income(if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,675,479	4,540,722	4,540,722
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	73,383,857	78,774,783	85,574,874
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	77,059,336	83,315,505	90,115,596	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	77,059,336	83,315,505	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	77,059,336	83,315,505	
	31	Total liabilities and net assets/fund balances(see instructions)	77,059,336	83,315,505	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	77,059,336
2	Enter amount from Part I, line 27a	2	6,256,169
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	83,315,505
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	83,315,505

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,774,462
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,639,393	89,643,117	0 051754
2013	1,509,832	84,846,739	0 017795
2012	3,040,301	79,323,198	0 038328
2011	25,000	6,278,533	0 003982
2010	0	5,536	0 000000

2	Total of line 1, column (d).	2	0 111859
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 022372
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	84,495,045
5	Multiply line 4 by line 3.	5	1,890,323
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	22,738
7	Add lines 5 and 6.	7	1,913,061
8	Enter qualifying distributions from Part XII, line 4.	8	4,676,145

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	22,738
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	22,738
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	22,738
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	128,545	
b		Exempt foreign organizations—tax withheld at source.	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld.	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	128,545
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	105,807
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 105,807 Refunded ☒		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions): ☒ FL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. ☒		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶FARRISFDN.ORG	13	Yes	
14	The books are in care of ▶CHRISTINE KOEHN PHD Telephone no ▶(561) 841-6360 Located at ▶250 S AUSTRALIAN AVE STE 1403 WEST PALM BEACH FL ZIP+4 ▶33401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ABBOT DOWNING	INVESTMENT SERVICES	483,320
255 S COUNTY ROAD STE 200		
PALM BEACH,FL 33480		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	81,911,454
b	Average of monthly cash balances.	1b	3,870,318
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	85,781,772
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	85,781,772
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,286,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	84,495,045
6	Minimum investment return. Enter 5% of line 5.	6	4,224,752

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,224,752
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	22,738
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	22,738
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,202,014
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,202,014
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,202,014

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,676,145
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,676,145
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	22,738
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,653,407

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,202,014
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			3,623,943	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 4,676,145				
a Applied to 2014, but not more than line 2a			3,623,943	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,052,202
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				3,149,812
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,405,174
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.			14	1,623,282		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	163,746		
8 Gain or (loss) from sales of assets other than inventory			18	1,774,462		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a LAZARD GLOBAL FIXED INCOME K-1			14	-81,765		
b OTHER INVESTMENT LOSS			14	-352,997		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		3,126,728	0	
13 Total. Add line 12, columns (b), (d), and (e).			13	3,126,728	3,126,728	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBOT DOWNING - SHORT TERM	P		2015-12-31
ABBOT DOWNING - SHORT TERM	P		2015-12-31
ABBOT DOWNING - LONG TERM	P		2015-12-31
ABBOT DOWNING - LONG TERM	P		2015-12-31
ABBOT DOWNING - LONG TERM	P		2015-12-31
LAZARD GLOBAL FIXED INCOME FD K-1 - SHORT TERM	P		2015-12-31
LAZARD GLOBAL FIXED INCOME FD K-1 - LONG TERM	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
16,640,800		16,632,260	8,540
4,097,182		4,148,116	-50,934
12,201,710		9,686,379	2,515,331
6,383,246		7,123,537	-740,291
315			315
23,789			23,789
17,712			17,712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			8,540
			-50,934
			2,515,331
			-740,291
			315
			23,789
			17,712

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GEORGE F FARRIS 250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401	PRESIDENT 10 00	0	0	0
ANDREW FARRIS 250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401	TREASURER 2 00	0	0	0
CECILE VICTORIA FARRIS 250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401	TRUSTEE 1 00	0	0	0
BRENT G FARRIS HAGEY II 250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401	SECRETARY 2 00	0	0	0
MARIAN FARRIS RETTERER 250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401	TRUSTEE 1 00	0	0	0
CHRISTINE KOEHN 250 S AUSTRALIAN AVE 1403 WEST PALM BEACH, FL 33401	EXECUTIVE DIRECTOR 40 00	151,843	10,988	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADOPT-A-FAMILY OF THE PALM BEACHES 1712 2ND AVENUE N LAKE WORTH,FL 33460	NONE	501(C)(3)	PROJECT GROW	37,500
ADOPT-A-FAMILY OF THE PALM BEACHES 1712 2ND AVENUE N LAKE WORTH,FL 33460	NONE	501(C)(3)	PERMANENT SUPPORTIVE HOUSING	69,600
ADOPT-A-FAMILY OF THE PALM BEACHES 1712 2ND AVENUE N LAKE WORTH,FL 33460	NONE	501(C)(3)	HOUSING STABILIZATION PROGRAM	50,000
AID TO VICTIMS OF DOMESTIC ABUSE PO BOX 6161 DELRAY BEACH,FL 33482	NONE	501(C)(3)	HEALTH AND WELLNESS INITIATIVE	112,320
BLOWING ROCK PTA PO BOX 228 BLOWING ROCK,NC 28605	NONE	501(C)(3)	BLOWING ROCK SCHOOL PLAYGROUND REJUVENATION PROJECT	43,000
BOCA HELPING HANDS 1500 NW 1ST COURT BOCA RATON,FL 33432	NONE	501(C)(3)	HOME HELATH CARE JOB TRAINING	50,000
BOYS AND GIRLS CLUB OF PBC 800 NORTHPOINT PARKWAY STE 204 WEST PALM BEACH,FL 33407	NONE	501(C)(3)	JOB SMART TO JOB START	50,000
BOYS AND GIRLS CLUB OF PBC 800 NORTHPOINT PARKWAY STE 204 WEST PALM BEACH,FL 33407	NONE	501(C)(3)	STEAM	46,250
CARIDAD CENTER 8645 W BOYNTON BEACH BLVD BOYNTON BEACH,FL 33472	NONE	501(C)(3)	MENTAL HEALTH PROGRAM	30,000
CENTER FOR CREATIVE EDUCATION 425 24TH STREET WEST PALM BEACH,FL 33407	NONE	501(C)(3)	DISCOVER SERIES	83,028
CENTER FOR DISASTER PHILANTHROPY INC 1201 CONNECTICUT AVE NW STE 300 WASHINGTON,DC 20036	NONE	501(C)(3)	NEPAL EARTHQUAKE RECOVERY FUND	100,000
CENTER FOR FAMILY SERVICES OF PBC INC 4101 PARKER AVE WEST PALM BEACH,FL 33405	NONE	501(C)(3)	HEALING THROUGH ART AND MUSIC	25,000
CENTER FOR STRATEGIC PHILANTHROPY & CIVIC ENGAGEMENT 7015 BERACASA WAY STE 105 BOCA RATON,FL 33433	NONE	501(C)(3)	1HTC REGIONAL PLAN	125,000
CHILDREN'S CASE MANAGEMENT ORGANIZATION INC 3333 FOREST HILL BLVD WEST PALM BEACH,FL 33406	NONE	501(C)(3)	CHILDREN'S BEHAVIORAL HEALTH COLLABORATION	85,022
CHILDREN'S HOME SOCIETY 3333 FOREST HILL BLVD WEST PALM BEACH,FL 33406	NONE	501(C)(3)	CHOICES PROGRAM	100,000
Total			3a	4,405,174

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIANS REACHING OUT TO SOCIETY INC 301 1ST AVENUE S LAKE WORTH,FL 33460	NONE	501(C)(3)	COMPREHENSIVE FOOD INITIATIVE	100,000
CLINICS CAN HELP 1550 LATHAM RD SUITE 10 WEST PALM BEACH,FL 33409	NONE	501(C)(3)	THE LENDING CLOSET	35,000
COMMUNITY FOUNDATION FOR GREATER BUFFALO 726 EXCHANGE STREET STE 525 BUFFALO,NY 14210	NONE	501(C)(3)	SAY YES TO BUFFALO SCHOLARSHIPS	150,000
COMMUNITY FOUNDATION OF PBMC 700 S DIXIE HIGHWAY STE 200 WEST PALM BEACH,FL 33401	NONE	501(C)(3)	THE GREAT GIVE MATCH	25,000
CULTURAL COUNCIL OF PBC 601 LAKE AVENUE LAKE WORTH,FL 33460	NONE	501(C)(3)	POWER2GIVE	50,000
DRESS FOR SUCCESS PALM BEACHES 118 E OCEAN AVENUE LANTANA,FL 33462	NONE	501(C)(3)	NEXT STEP	12,500
DRESS FOR SUCCESS PALM BEACHES 118 E OCEAN AVENUE LANTANA,FL 33462	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000
EDUCATION FOUNDATION OF PALM BEACH COUNTY 3300 FOREST HILL BLVD BLDG E 50-116 WEST PALM BEACH,FL 33406	NONE	501(C)(3)	K-12 FINANCIAL LITERACY	25,000
EDUCATION FOUNDATION OF PALM BEACH COUNTY 3300 FOREST HILL BLVD BLDG E 50-116 WEST PALM BEACH,FL 33406	NONE	501(C)(3)	COLLECTIVE IMPACT FOR EDUCATION PLAN	10,000
EL SOL JUPITER'S NEIGHBORHOOD RESOURCE CENTER 106 MILITARY TRAIL JUPITER,FL 33458	NONE	501(C)(3)	WORKER DEVELOPMENT PROJECT	50,000
FATHER FLANAGANS BOYS TOWN FLORIDA 3111 S DIXIE HIGHWAY STE 200 WEST PALM BEACH,FL 33405	NONE	501(C)(3)	BEHAVIORAL HEALTH CLINIC	132,000
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES ROAD ADM 295 BOCA RATON,FL 33431	NONE	501(C)(3)	HEALTH CARE CAREERS OUTREACH	25,000
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES ROAD ADM 295 BOCA RATON,FL 33431	NONE	501(C)(3)	NEW ERA ENTREPRENEUR	25,000
FLORIDA ATLANTIC UNIVERSITY FOUNDATION 777 GLADES ROAD ADM 295 BOCA RATON,FL 33431	NONE	501(C)(3)	THE MENTORING PROJECT AT FAU	264,303
FRIENDS OF CAMP GLEN GRAY 200 MIDVALE MOUNTAIN RD MAHWAH,NJ 07430	NONE	501(C)(3)	LATRINE IMPROVEMENT PROJECT	5,000
Total				4,405,174

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEALTHY MOTHERS HEALTHY BABIES COALITION OF PBC 500 GULFSTREAM BLVD STE 201 DELRAY BEACH,FL 33483	NONE	501(C)(3)	CENTERING PREGNANCY NORTH	98,771
JESSICA JUNE CHILDREN'S CANCER FOUNDATION INC 1600 S ANDREWS AVE FORT LAUDERDALE,FL 33316	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	50,000
KIBBLEZ OF LOVE INC 8100 BELVEDERE ROAD STE 13 WEST PALM BEACH,FL 33411	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	30,000
KITCHEN ANGELS 1222 SILER ROAD SANTE FE,NM 87507	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	25,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE NE 49-3131 CAMBRIDGE,MA 02139	NONE	501(C)(3)	INNOVATION PRACTICE LEADERS PROGRAM	431,250
MAX PLANCK FLORIDA INSTITUTE 1 MAX PLANCK WAY JUPITER,FL 33458	NONE	501(C)(3)	MPFI INTERNS PROGRAM	108,917
MENTAL HEALTH ASSOCIATION OF PALM BEACH COUNTY 909 FERN ST WEST PALM BEACH,FL 33401	NONE	501(C)(3)	FAMILY CARE COORDINATION	115,000
MILAGRO CENTER 695 AUBURN AVE DELRAY BEACH,FL 33444	NONE	501(C)(3)	EXPANDING MILAGRO ARTS AND EDUCATION	50,000
MILAGRO CENTER 695 AUBURN AVENUE DELRAY BEACH,FL 33444	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	20,000
NORTON MUSEUM OF ART 1451 S OLIVE AVE WEST PALM BEACH,FL 33401	NONE	501(C)(3)	PACE PROGRAM	60,000
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LANTANA,FL 33462	NONE	501(C)(3)	FOOD RECOVERY AND DISBRITUBION	25,000
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LANTANA,FL 33462	NONE	501(C)(3)	NUTRITION DRIVEN	25,000
PALM BEACH COUNTY LITERACY COALITION 3651 QUANTUM BLVD BOYNTON BEACH,FL 33426	NONE	501(C)(3)	BUILDING BETTER READERS	75,000
PALM BEACH GARDENS YOUTH ATHLETIC ASSOCIATION PO BOX 31913 PALM BEACH GARDENS,FL 33420	NONE	501(C)(3)	PREDATORS SOCCER SCHOLARSHIPS	7,000
PATHWAYS TO PROSPERITY 900 NORTH SEACREST BLVD BOYNTON BEACH,FL 33435	NONE	501(C)(3)	CIRCLES PBC	25,000
Total				4,405,174

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRIME TIME PALM BEACH COUNTY 2300 HIGH RIDGE RD BOYNTON BEACH,FL 33426	NONE	501(C)(3)	STEAM IN AFTERSCHOOL	35,000
PRIME TIME PALM BEACH COUNTY 2300 HIGH RIDGE ROAD BOYNTON BEACH,FL 33426	NONE	501(C)(3)	GATEWAY TO ARTS AND CULTURE	43,365
RICO'S SCHOLARSHIP FOUNDATION 2101 VISTA PARKWAY STE 116 WEST PALM BEACH,FL 33411	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000
RUTGERS UNIVERSITY FOUNDATION 123 WASHINGTON STREET NEWARK,NJ 07102	NONE	501(C)(3)	ENDOWED CHAIR IN ENTREPRENEURSHIP AND INNOVATION	500,000
SPIRIT OF GIVING NETWORK INC 261 NW 13TH STREET BOCA RATON,FL 33432	NONE	501(C)(3)	MASTERY INSTITUTE EXECUTIVE LEADERS	10,000
THE CHILDRENS HOSPITAL OF PHILADELPHIA FOUNDATION PO BOX 781352 PHILADELPHIA,PA 19178	NONE	501(C)(3)	NF1 PROGRAM	10,000
THE PALM BEACH STATE COLLEGE FOUNDATION INC 4200 S CONGRESS AVENUE LAKE WORTH,FL 33461	NONE	501(C)(3)	SHOWCASING PERFORMANCE ARTS	55,000
THE SCRIPPS RESEARACH INSTITUTE 120 SCRIPPS WAY 4B2 JUPITER,FL 33458	NONE	501(C)(3)	FARRIS FOUNDATION FELLOWSHIP	57,848
TRUSTEES OF PRINCETON UNIVERSITY PO BOX 5357 PRINCETON,NJ 08543	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA 627 FRANKLIN BLDG 6285 PHILADELPHIA,PA 19104	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	5,000
UNITED WAY OF PALM BEACH COUNTY INC 2600 QUANTUM BLVD BOYNTON BEACH,FL 33426	NONE	501(C)(3)	HUNGER RELIEF EXECUTIVE	10,000
UNIVERSITY NOW DAY NURSEY 171 BROADMEAD PRINCETON,NJ 08540	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	10,000
UNIVERSITY OF BUFFALO FOUNDATION 160 JACOBS MANAGEMENT CENTER BUFFALO,NY 14260	NONE	501(C)(3)	MANAGEMENT ACADEMIC SUCCESS	72,500
UNIVERSITY OF BUFFALO FOUNDATION 160 JACOBS MANAGEMENT CENTER BUFFALO,NY 14260	NONE	501(C)(3)	STUDENT ENTREPRENEUR FELLOWSHIP	80,000
UNIVERSITY OF FLORIDA FOUNDATION 1938 W UNIVERSITY AVENUE GAINESVILLE,FL 32604	NONE	501(C)(3)	JOB-EMBEDDED STEM TEACHER PROF DEV	235,000
Total				4,405,174

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
URBAN YOUTH IMPACT 2823 N AUSTRALIAN AVE WEST PALM BEACH, FL 33407	NONE	501(C)(3)	LEADERSHIP ACADEMY	50,000
YALE UNIVERSITY P O BOX 7611 NEW HAVEN, CT 06519	NONE	501(C)(3)	YALE CANCER CENTER DONNA FARRIS RATCHR YOUNG INVESTIGATORS FUND	80,000
YALE UNIVERSITY P O BOX 7611 NEW HAVEN, CT 06519	NONE	501(C)(3)	YALE CANCER CENTER ENOWMENT PROJECT	10,000
YOUNG MEN'S CHRISTIANS ASSOCIATION BUFFALO NIAGARA 301 CAYUGA ROAD BUFFALO, NY 14225	NONE	501(C)(3)	SUMMER LEARNING LOSS PREVENTION PROGRAM	30,000
YOUTH SHELTERS AND FAMILY SERVICES INC P O BOX 28279 SANTA FE, NM 87592	NONE	501(C)(3)	GENERAL OPERATING SUPPORT	25,000
Total				3a 4,405,174

TY 2015 Accounting Fees Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION
EIN: 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	22,272	22,272		0

TY 2015 General Explanation Attachment

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Identifier	Return Reference	Explanation
	FORM 990PF - PART VII-A, LINE 12	THE FOUNDATION APPROVED GRANTS TO COMMUNITY FOUNDATIONS IN NOVEMBER 2015, HOWEVER, THE FOUNDATION DIDN'T CREATE THE FUNDS OR PROVIDE FUNDING FOR THOSE FUNDS UNTIL JANUARY 2016

TY 2015 Investments - Other Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABBOT DOWNING - FIXED INCOME	AT COST	20,531,061	19,962,387
ABBOT DOWNING - EQUITIES	AT COST	28,522,545	33,085,949
ABBOT DOWNING - COMPLEMENTARY STRATEGIES	AT COST	23,077,354	26,221,328
ABBOT DOWNING - REAL ASSETS	AT COST	6,643,823	6,305,210

TY 2015 Legal Fees Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION
EIN: 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	769	0		769

TY 2015 Other Expenses Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE AND OTHER EXPENSES	3,319	0		3,319
INSURANCE	4,585	0		4,585
DUES	11,733	0		11,733
TELEPHONE	3,143	0		3,143
PASS THRU DEDUCTIONS FROM INVESTMENT PARTNERSHIP K-1	18,353	18,353		0
WEBSITE AND COMPUTER EXPENSE	6,872	0		6,872
GRANTMAKING SOFTWARE	4,229	0		4,229

TY 2015 Other Income Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	42,637	42,637	42,637
OTHER INVESTMENT INCOME	121,109	121,109	121,109
LAZARD GLOBAL FIXED INCOME K-1	-81,765	-81,765	-81,765
OTHER INVESTMENT LOSS	-352,997	-352,997	-352,997

TY 2015 Other Professional Fees Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	653,053	653,053		0
INVESTMENT FEES	13,384	13,384		0

TY 2015 Substantial Contributors

Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Name	Address
VICTOR W FARRIS MARTIAL TRUST	C/O ABBOT DOWNING 255 SCOUNTY RD PALM BEACH,FL 33480

TY 2015 Taxes Schedule

Name: THE CELIA LIPTON FARRIS AND VICTOR W
FARRIS FOUNDATION

EIN: 59-2667398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	9,549	0		9,549
FOREIGN TAXES	34,448	34,448		0
FEDERAL EXCISE TAX	105,000	105,000		0
TAXES - OTHER	61	0		61

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization THE CELIA LIPTON FARRIS AND VICTOR W FARRIS FOUNDATION	Employer identification number 59-2667398
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
--	---

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE CELIA LIPTON FARRIS AND VICTOR W FARRIS FOUNDATION	Employer identification number 59-2667398
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VICTOR W FARRIS MARITAL TRUST	\$ 4,851,819	Person ☐
	C/O ABBOT DOWNING 255 S COUNTY RD 20		Payroll ☐
	PALM BEACH, FL 33480		Noncash ☒ (Complete Part II for noncash contributions)
2	VICTOR W FARRIS MARITAL TRUST	\$ 3,806,731	Person ☒
	C/O ABBOT DOWNING 255 S COUNTY RD 20		Payroll ☐
	PALM BEACH, FL 33480		Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE CELIA LIPTON FARRIS AND VICTOR W FARRIS FOUNDATION	Employer identification number 59-2667398
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Part II

Noncash Property
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SECURITIES	\$ 4,851,819	2015-04-08
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization THE CELIA LIPTON FARRIS AND VICTOR W FARRIS FOUNDATION	Employer identification number 59-2667398
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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