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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form **990-PF**Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation C. E. AND S. FOUNDATION, INC.		A Employer identification number 59-2466943
Number and street (or P.O. box number if mail is not delivered to street address) 101 SOUTH 5TH STREET	Room/suite 1650	B Telephone number 502-583-0546
City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, KY 40202		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 72,665,736.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,213.	1,213.		STATEMENT 1
4 Dividends and interest from securities		875,301.	1,039,616.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,832,801.			
b Gross sales price for all assets on line 6a 12,312,952.					
7 Capital gain net income (from Part IV, line 2)			5,757,191.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income			111,095.		STATEMENT 3
12 Total. Add lines 1 through 11		5,709,315.	6,909,115.		
13 Compensation of officers, directors, trustees, etc		176,164.	17,616.		158,548.
14 Other employee salaries and wages		286,877.	28,688.		258,189.
15 Pension plans, employee benefits		38,532.	3,853.		34,679.
16a Legal fees STMT 4		3,010.	301.		2,709.
b Accounting fees STMT 5		24,437.	244.		24,193.
c Other professional fees STMT 6		320,900.	254,892.		66,008.
17 Interest					
18 Taxes STMT 7		227,596.	4,500.		27,776.
19 Depreciation and depletion					
20 Occupancy		101,991.	10,199.		91,792.
21 Travel, conferences, and meetings		19,949.	1,995.		17,954.
22 Printing and publications		1,694.	169.		1,525.
23 Other expenses STMT 8		95,114.	360,447.		85,603.
24 Total operating and administrative expenses. Add lines 13 through 23		1,296,264.	682,904.		768,976.
25 Contributions, gifts, grants paid		5,472,675.			3,927,254.
26 Total expenses and disbursements. Add lines 24 and 25		6,768,939.	682,904.		4,696,230.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,059,624.>			
b Net investment income (if negative, enter -0-)			6,226,211.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED NOV 30 2016

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	49,817.	28,387.	28,387.
	2 Savings and temporary cash investments	1,498,187.	704,257.	704,527.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	58,044.	0.	0.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	59,665,438.	61,110,107.	71,932,822.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	61,271,486.	61,842,751.	72,665,736.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,499,579.	3,045,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	1,499,579.	3,045,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	59,771,907.	58,797,751.		
30 Total net assets or fund balances	59,771,907.	58,797,751.		
31 Total liabilities and net assets/fund balances	61,271,486.	61,842,751.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,771,907.
2 Enter amount from Part I, line 27a	2	<1,059,624.>
3 Other increases not included in line 2 (itemize) ▶ <u>PARTNERSHIP COST BASIS ADJUSTMENTS</u>	3	85,468.
4 Add lines 1, 2, and 3	4	58,797,751.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	58,797,751.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 12,312,952.		7,582,904.	5,757,191.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			5,757,191.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 5,757,191.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,658,952.	73,565,269.	.036144
2013	3,502,411.	68,091,043.	.051437
2012	3,402,136.	64,367,102.	.052855
2011	3,747,471.	64,569,861.	.058037
2010	3,883,028.	60,072,503.	.064639
2 Total of line 1, column (d)			2 .263112
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .052622
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 74,596,468.
5 Multiply line 4 by line 3			5 3,925,415.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 62,262.
7 Add lines 5 and 6			7 3,987,677.
8 Enter qualifying distributions from Part XII, line 4			8 4,696,230.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	62,262.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	62,262.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	62,262.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	132,485.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	157,485.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	95,223.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 95,223. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ KY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CESFOUNDATION.COM</u>	X	
14 The books are in care of ► <u>TESS MCNAIR, EXECUTIVE DIRECTOR</u> Telephone no. ► <u>502-583-0546</u> Located at ► <u>101 SOUTH 5TH STREET, SUITE 1650, LOUISVILLE, KY</u> ZIP+4 ► <u>40202</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		☐
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	N/A	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		176,164.	14,727.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY PEYTON - 101 S. 5TH ST. ST. 1650, LOUISVILLE, KY 40202	PROGRAM OFFICER 40.00	132,000.	11,000.	0.

Total number of other employees paid over \$50,000



0

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BBR PARTNERS, LLC - 140 E. 45TH STREET, 26TH FLOOR, NEW YORK, NY 10017	INVESTMENT MANAGEMENT	247,558.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	75,701,310.
b	Average of monthly cash balances	1b	31,145.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	75,732,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	75,732,455.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,135,987.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,596,468.
6	Minimum investment return. Enter 5% of line 5	6	3,729,823.

Part XI**Distributable Amount** (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,729,823.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	62,262.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	62,262.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,667,561.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,667,561.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,667,561.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,696,230.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,696,230.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	62,262.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,633,968.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,667,561.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	936,256.			
b From 2011	570,003.			
c From 2012	273,682.			
d From 2013	179,411.			
e From 2014				
f Total of lines 3a through e	1,959,352.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 4,696,230.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,667,561.
e Remaining amount distributed out of corpus	1,028,669.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,988,021.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	936,256.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,051,765.			
10 Analysis of line 9:				
a Excess from 2011	570,003.			
b Excess from 2012	273,682.			
c Excess from 2013	179,411.			
d Excess from 2014				
e Excess from 2015	1,028,669.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAVID A. JONES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

TESS P. MCNAIR, EXECUTIVE DIRECTOR, 502-583-0546
101 SOUTH 5TH STREET, SUITE 1650, LOUISVILLE, KY 40202

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE WEBSITE WWW.CESFOUNDATION.COM

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here 	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No
	Signature of officer or trustee	Date 11/14/16	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	CHRISTINE N KOENIG	<i>Christine N Koenig</i>	11.7.16		P01022180
	Firm's name ▶ DEMING MALONE LIVESAY & OSTROFF PSC				Firm's EIN ▶ 61-1064249
	Firm's address ▶ 9300 SHELBYVILLE RD STE 1100 LOUISVILLE, KY 40222-5187				Phone no. (502)426-9660

C. E. AND S. FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARLES SCHWAB #6613 - SEE ATTACHED	P		
b	CHARLES SCHWAB #6613 - SEE ATTACHED	P		
c	HUMANA COMMON STOCK - 17,645 SHARES	P	VARIOUS	06/19/15
d	VANGUARD SHORT-TERM INVESTMENT-16,359 SHRS	P	VARIOUS	VARIOUS
e	CHARLES SCHWAB #1303 - SEE ATTACHED	P		
f	CHARLES SCHWAB #1303 - SEE ATTACHED	P		
g	K-1 GAINS/LOSSES	P		
h	CAPITAL GAIN DISTRIBUTION	P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,792,205.		2,770,932.	21,273.
b 2,035,036.		2,096,587.	<61,551.>
c 3,508,348.		58,044.	3,450,304.
d 175,000.		175,863.	<863.>
e 16,045.		15,560.	485.
f 3,786,318.		2,465,918.	1,320,400.
g			924,390.
h			102,753.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			21,273.
b			<61,551.>
c			3,450,304.
d			<863.>
e			485.
f			1,320,400.
g			924,390.
h			102,753.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,757,191.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS - DETAIL MAINTAINED	1,213.	1,213.	
TOTAL TO PART I, LINE 3	1,213.	1,213.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS - DETAIL MAINTAINED	875,301.	0.	875,301.	875,301.	
TO PART I, LINE 4	875,301.	0.	875,301.	875,301.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 OTHER INCOME	0.	111,095.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	111,095.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL SERVICES	3,010.	301.		2,709.	
TO FM 990-PF, PG 1, LN 16A	3,010.	301.		2,709.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING, TAX PREPARATION	24,437.	244.		24,193.	
TO FORM 990-PF, PG 1, LN 16B	24,437.	244.		24,193.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING AND OTHER INVESTMENT MANAGEMENT	73,342. 247,558.	7,334. 247,558.		66,008. 0.	
TO FORM 990-PF, PG 1, LN 16C	320,900.	254,892.		66,008.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL	30,848.	3,085.		27,763.	
OTHER	15.	2.		13.	
FORGEIN TAXES PAID - K-1S	0.	1,413.		0.	
EXCISE TAX	196,733.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	227,596.	4,500.		27,776.	

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	32,193.	3,219.		28,974.
WORKER'S COMP	1,604.	160.		1,444.
PROFESSIONAL DEVELOPMENT	51,601.	5,160.		46,441.
BANK FEES	360.	36.		324.
SERVICE TO THE FIELD	5,339.	534.		4,805.
K-1 DEDUCTIONS	0.	350,936.		0.
MEMBERSHIPS	650.	65.		585.
MISCELLANEOUS	3,367.	337.		3,030.
TO FORM 990-PF, PG 1, LN 23	95,114.	360,447.		85,603.

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
HUMANA INC.	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	0.	0.		

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE	COST	61,110,107.	71,932,822.	
TOTAL TO FORM 990-PF, PART II, LINE 13		61,110,107.	71,932,822.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID A. JONES 101 S. 5TH ST. ST. 1650 LOUISVILLE, KY 40202	PRESIDENT 5.00	0.	0.	0.
DAVID A. JONES, JR. 101 S. 5TH ST. ST. 1650 LOUISVILLE, KY 40202	TREASURER 5.00	0.	0.	0.
DAVID WESSEL 101 S. 5TH ST. ST. 1650 LOUISVILLE, KY 40202	ASSISTANT TREASURER 5.00	0.	0.	0.
BRYAN K. JOHNSON 101 S. 5TH ST. ST. 1650 LOUISVILLE, KY 40202	SECRETARY 5.00	0.	0.	0.
TESS P. MCNAIR 101 S. 5TH ST. ST. 1650 LOUISVILLE, KY 40202	EXECUTIVE DIRECTOR 50.00	176,164.	14,727.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		176,164.	14,727.	0.

Portfolio Detail

C.E. & S. Foundation, Inc.

December 31, 2015

Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain / Loss
Stable Returning/Lower Risk						
Investment Grade Fixed Income						
<i>Taxable Fixed Income</i>						
Richmond Capital Management, Inc.						
Money Market Fund / Cash	268,206 28	1 00	268,206 28	1 00	8,476,435.57	0 00
Aflac Inc 2 400% Due 03-16-20	55,000 00	100 32	55,176 45	99 81	268,206 28	-282 93
Altria Group Inc 9 250% Due 08-06-19	50,000 00	141 99	70,994 00	122 50	54,893 52	-9,744 30
American Express Co 8 125% Due 05-20-19	50,000 00	124 78	62,388 50	117 91	61,249 70	-3,435 40
American Home Prods Corp 7 250% Due 03-01-23	20,000 00	130 76	26,151 00	125 27	58,953 10	-1,097 58
Anheuser Busch Cos Inc 6 750% Due 12-15-27	25,000 00	136 54	34,135 50	123 96	25,053 42	-3,144 63
Apache Corp 5 100% Due 09-01-40	25,000 00	97 96	24,489 75	85 29	30,990 88	-3,168 35
Apple Inc 3 850% Due 05-04-43	25,000 00	100 97	25,242 25	92 19	21,321 40	-2,195 50
Bank of New York Mellon Corp 2 300% Due 07-28-16	100,000 00	101 47	101,465 00	100 84	23,046 75	-629 60
Becton Dickinson & Co 6.000% Due 05-15-39	25,000 00	131 35	32,838 00	115 34	100,835 40	-4,003 60
Bellsouth Telecom 6 375% Due 06-01-28	40,000 00	119 57	47,828 20	109 58	28,834 40	-3,996 72
Berkshire Hathaway Fin Corp 4 250% Due 01-15-21	130,000 00	112 18	145,837 40	108 96	43,831 48	-4,185 24
Bestfoods Mtn Be 6 625% Due 04-15-28	23,000 00	142 65	32,810 01	128 07	141,652 16	-3,354 32
Blackrock Inc 5 000% Due 12-10-19	40,000 00	114 61	45,845 80	110 49	29,455 69	-1,651 56
Bristol Myers Squibb Co 6 800% Due 11-15-26	40,000 00	143 75	57,500 20	131 07	44,194 24	-5,070 32
Burlington Northn Santa Fe Cp 3 050% Due 03-15-22	25,000 00	100 70	25,175 75	100 22	52,429 88	-120 43
Caterpillar Inc Del 7 900% Due 12-15-18	75,000 00	136 86	102,646 50	116 93	25,055 33	-14,951 33
Chubb Corp 6 800% Due 11-15-31	30,000 00	131 13	39,337 50	129 46	87,695 18	-500 34
Citibank Ccit 2013-A6 1 320% Due 09-07-18	150,000 00	100 52	150,785 40	100 02	38,837 16	-754 80
Citigroup Inc 3 953% Due 06-15-16	85,000 00	102 20	86,868 40	101 29	150,030 60	-770 88
Clorox Co Del 5 950% Due 10-15-17	65,000 00	120 55	78,358 85	107 41	86,097 52	-8,544 17
Comcast Cable Communications Holdings Inc 9.455% Due 11-15-22	10,000 00	152 87	15,286 90	138 76	69,814 68	-1,410 93
Comcast Corp New 5 150% Due 03-01-20	35,000 00	112 08	39,228 10	111 65	13,875 97	-150 46
Comcast Corp New 6 500% Due 11-15-35	15,000 00	135 78	20,367 60	125 45	39,077 64	-1,549 89

Portfolio Detail

C.E. & S. Foundation, Inc.

December 31, 2015

Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain / Loss
COMM 2012-CCRE2 Mortgage Trust 3.147% Due 08-15-45	70,000.00	102.11	71,477.63	101.06	70,742.70	-734.93
Commonwealth Edison Co 3.400% Due 09-01-21	80,000.00	106.51	85,206.60	103.81	83,050.24	-2,156.36
Conocophillips Co 4.300% Due 11-15-44 Consolidated Edison Co N Y Inc 5.500% Due 12-01-39	15,000.00 30,000.00	108.28 116.66	16,241.70 34,996.80	82.73 113.58	12,408.83 34,074.54	-3,832.88 -922.26
CSX Corp 7.375% Due 02-01-19	90,000.00	120.36	108,323.40	114.54	103,089.33	-5,234.07
CVS Health Corp 3.500% Due 07-20-22	50,000.00	103.93	51,962.50	101.76	50,877.55	-1,084.95
Deere & Co 8.100% Due 05-15-30	30,000.00	154.20	46,261.20	141.32	42,396.18	-3,865.02
Devon Energy Corp New 6.300% Due 01-15-19	75,000.00	126.37	94,776.75	103.10	77,326.20	-17,450.55
Dover Corp 6.600% Due 03-15-38	25,000.00	144.52	36,131.00	129.93	32,483.30	-3,647.70
Duke Energy Carolinas Lic 7.000% Due 11-15-18	50,000.00	131.90	65,949.50	114.01	57,006.60	-8,942.90
Emerson Elec Co 5.375% Due 10-15-17	75,000.00	120.43	90,324.75	106.62	79,968.23	-10,356.53
Equitable Cos Inc 7.000% Due 04-01-28	40,000.00	122.06	48,822.20	123.10	49,241.28	419.08
Fannie Mae Pool 5.000% Due 02-01-36	53,101.47	109.66	58,233.71	110.60	58,729.48	495.77
FHLMC Multifamily Structured Pass Through Certificates 3.300% Due 04-25-23	30,000.00	98.09	29,425.52	103.86	31,159.20	1,733.68
FHLMC Multifamily Structured Pass Through Certificates 3.320% Due 02-25-23	60,000.00	98.49	59,096.25	104.07	62,442.60	3,346.35
FHLMC Multifamily Structured Pass Through Certificates 3.974% Due 01-25-21	160,000.00	115.88	185,415.00	107.80	172,475.20	-12,939.80
Fhlmc Pc Gold C1 15Yr 2.500% Due 10-01-30	145,075.57	102.10	148,124.62	101.06	146,614.24	-1,510.38
FHLMC PC Gold Cash 30.3.500% Due 05-01-42	55,662.07	105.75	58,860.59	103.35	57,527.58	-1,333.01
Fhlmc Pc Gold Comb 30.4.000% Due 04-01-41	105,500.40	109.26	115,268.61	106.12	111,955.65	-3,312.95
FHLMC PC Gold Comb 30.5.500% Due 03-01-39	40,882.11	109.20	44,641.70	111.13	45,434.05	792.35
FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	116,164.99	104.57	121,477.93	106.13	123,290.43	1,812.51
Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	55,897.59	107.73	60,215.75	106.16	59,341.16	-874.59
FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	53,973.16	109.22	58,949.09	106.07	57,249.44	-1,699.65
Fhlmc Remic Series K-0 20201225 Fit 4.186% Due 12-25-20	66,000.00	117.24	77,379.34	109.15	72,039.66	-5,339.68
Fhma Pass-Thru Lng 30 Year 3.500% Due 10-01-45	174,057.53	103.54	180,215.94	103.39	179,963.82	-252.12
FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	91,062.29	106.94	97,377.85	103.45	94,199.39	-3,178.46
Fhma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	116,471.26	104.98	122,269.65	103.38	120,411.72	-1,857.94

Portfolio Detail

C.E. & S. Foundation, Inc.

December 31, 2015

Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain / Loss
FNMA Pass-Thru Lng 30 Year 3 500% Due 06-01-42	132,356 54	106 76	141,300 72	103 40	136,857 19	-4,443 53
FNMA Pass-Thru Lng 30 Year 3 500% Due 08-01-42	54,335 39	103 77	56,384 33	103 37	56,168 23	-216 10
FNMA Pass-Thru Lng 30 Year 4 000% Due 12-01-44	42,125 58	106 84	45,005 50	106 06	44,678 18	-327 32
FNMA Pass-Thru Lng 30 Year 4 500% Due 01-01-42	48,042 16	109 02	52,375 30	109 22	52,471 02	95 72
FNMA Pass-Thru Lng 30 Year 4 500% Due 02-01-41	72,696 39	108 89	79,155 65	108 36	78,775 84	-379 80
FNMA Pass-Thru Lng 30 Year 4 500% Due 08-01-44	59,873 99	108 89	65,197 12	108 36	64,880 41	-316 70
FNMA Pass-Thru Lng 30 Year 4 500% Due 09-01-39	186,571 36	109 94	205,119 58	109 21	203,745 25	-1,374 32
FNMA Pass-Thru Lng 30 Year 5 000% Due 10-01-35	25,592 17	109 27	27,964 15	110 60	28,305 12	340 97
FNMA Pass-Thru Long 30 Year 5 000% Due 09-01-35	71,629 96	109 66	78,552 32	110 56	79,192 79	640 47
FNMA Pass-Thru Long 30 Year 6 000% Due 03-01-37	36,660 97	110 92	40,663 12	113 53	41,619 99	956 86
Franklin Res Inc 2 850% Due 03-30-25	30,000 00	100 40	30,120 60	94 30	28,289 88	-1,830 72
General Dynamics Corp 2 250% Due 11-15-22	75,000 00	95 14	71,357 25	96 10	72,076 80	719 55
General Elec Cap Corp Mtm Be 6 875% Due 01-10-39	30,000 00	134 09	40,227 60	136 11	40,833 18	605 58
GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	90,362 76	106 73	96,443 70	103 88	93,864 32	-2,579 38
GNMA Pass-Thru M Single Family 3 000% Due 12-20-44	187,694 45	103 37	194,010 56	101 56	190,621 92	-3,388 64
GNMA Pass-Thru M Single Family 4 000% Due 03-20-45	85,285 50	107 75	91,892 00	106 35	90,701 73	-1,190 27
GNMA Pass-Thru M Single Family 4 000% Due 10-20-44	124,332 67	106 58	132,519 72	106 33	132,199 70	-320 03
Goldman Sachs Grp Inc Mtm Be 6 000% Due 06-15-20	70,000 00	117 36	82,153 00	113 06	79,141 86	-3,011 14
Gs Mtg Secs Tr 2012-Gcj9 2 773% Due 11-13-45	60,000 00	99 83	59,899 50	98 56	59,138 40	-761 10
Halliburton Co 6.700% Due 09-15-38	25,000 00	142 47	35,618 50	117 89	29,472 90	-6,145 60
Hartford Finl Svcs Group Inc 6 300% Due 03-15-18	80,000 00	114 09	91,269 60	108 96	87,165 20	-4,104 40
Home Depot Inc 5 400% Due 03-01-16	100,000 00	102 17	102,170 00	100 71	100,711 60	-1,458 40
Honeywell Intl Inc 5 300% Due 03-15-17	100,000 00	119 23	119,226 00	104 83	104,829 40	-14,396 60
IBM Corp 7 000% Due 10-30-25	40,000 00	146 91	58,763 00	128 28	51,312 88	-7,450 12
JPMorgan Chase & Co 4 350% Due 08-15-21	15,000 00	107 03	16,054 95	106 45	15,967 25	-87 71
Jpmorgan Chase & Co 6 300% Due 04-23-19	115,000 00	121 09	139,249 15	111 96	128,749 52	-10,499 64
Kellogg Co 7 450% Due 04-01-31	20,000 00	140 14	28,027 20	126 51	25,301 74	-2,725 46

Portfolio Detail

C.E. & S. Foundation, Inc.

December 31, 2015

Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain / Loss
Keycorp Medium Term Nts Be 2 300% Due 12-13-18	40,000 00	100 80	40,320 00	100 10	40,038 52	-281 48
Lilly Eli & Co 5 500% Due 03-15-27	40,000 00	129 47	51,786 60	119 61	47,845 04	-3,941 56
Lincoln Natl Corp Ind 7 000% Due 06-15-40	15,000 00	130 49	19,573 35	125 70	18,855 51	-717 84
Lincoln Natl Corp Ind 8 750% Due 07-01-19	50,000 00	131 36	65,677 50	120 12	60,058 15	-5,619 35
Lockheed Martin Corp 3 350% Due 09-15-21	55,000 00	105 96	58,278 15	102 14	56,176 95	-2,101 21
Markel Corp 5 350% Due 06-01-21	65,000 00	111 50	72,475 55	109 87	71,412 90	-1,062 65
McDonalds Corp Med Term Nt Be 2 200% Due 05-26-20	35,000 00	98 73	34,557 00	99 01	34,654 31	97 31
McDonalds Corp Med Term Nt Be 5 350% Due 03-01-18	90,000 00	122 47	110,222 70	107 22	96,496 11	-13,726 59
Merrill Lynch Co Inc Min Be 6 400% Due 08-28-17	124,000 00	115 81	143,606 10	107 14	132,853 35	-10,752 75
Methife Inc 7 717% Due 02-15-19	75,000 00	130 96	98,217 00	116 46	87,342 68	-10,874 33
Morgan Stanley 5 625% Due 09-23-19	55,000 00	114 62	63,039 50	110 20	60,608 57	-2,430 93
Nbcuniversal Media Llc 2 875% Due 04-01-16	125,000 00	102 18	127,730 75	100 49	125,608 38	-2,122 38
Occidental Pete Corp Del 2 700% Due 02-15-23	40,000 00	97 10	38,838 80	94 04	37,614 60	-1,224 20
Ohio Pwr Co 5 375% Due 10-01-21	64,000 00	122 75	78,560 28	111 32	71,244 35	-7,315 93
Oracle Corp 2.250% Due 10-08-19	40,000 00	101 24	40,496 40	101 09	40,434 32	-62 08
Oracle Corp 2 500% Due 05-15-22	70,000 00	98 15	68,705 80	98 03	68,622 82	-82 98
Parker-Hannifin Corp Mtns Be 6 250% Due 05-15-38	25,000 00	138 52	34,629 25	126 80	31,701 08	-2,928 18
Pepsi Bottling Group Inc 7 000% Due 03-01-29	25,000 00	145 60	36,399 75	134 11	33,528 55	-2,871 20
Pfizer Inc 7 200% Due 03-15-39	15,000 00	156 90	23,535 00	137 35	20,602 02	-2,932 98
Phillips 66 5 875% Due 05-01-42	20,000 00	117 72	23,543 95	100 72	20,143 42	-3,400 53
Pnc Funding Corp 2 700% Due 09-19-16	45,000 00	101 73	45,778 35	101 02	45,459 63	-318 72
Pnc Funding Corp 3 300% Due 03-08-22	20,000 00	102 09	20,417 40	101 79	20,357 76	-59 64
PNC Funding Corp 6 700% Due 06-10-19	60,000 00	128 61	77,165 40	114 50	68,698 74	-8,466 66
Progressive Corp Ohio 6 625% Due 03-01-29	35,000 00	129 04	45,165 00	125 23	43,831 55	-1,333 45
Prudential Finl Inc Mtns Book 6 100% Due 06-15-17	50,000 00	113 20	56,602 00	105 95	52,975 90	-3,626 10
Royal Bk Of Canada Bd Cds 2 300% Due 07-20-16	70,000 00	101 25	70,872 30	100 74	70,517 23	-355 07
Sysco Corp 6 500% Due 08-01-28	35,000 00	132 84	46,495 35	121 29	42,453 18	-4,042 17
Thermo Fisher Scientific Inc 3 600% Due 08-15-21	50,000 00	107 54	53,767 50	101 43	50,713 90	-3,053 60
Time Warner Companies Inc 6 625% Due 05-15-29	25,000 00	127 33	31,832 20	117 08	29,269 58	-2,562 63
Tosco Corp 8 125% Due 02-15-30	15,000 00	144 77	21,715 65	123 28	18,492 21	-3,223 44
United Parcel Service Inc 6 200% Due 01-15-38	25,000 00	140 49	35,121 25	128 54	32,135 60	-2,985 65
United States Treas Bds 3 125% Due 11-15-41	335,000 00	101 12	338,765 98	103 19	345,678 13	6,912 14

Portfolio Detail

C.E. & S. Foundation, Inc.

December 31, 2015

Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain / Loss
United States Treas Nts 1 625% Due 08-15-22	175,000 00	96 95	169,667 77	97 39	170,433 55	765 78
United States Treas Nts 2 000% Due 08-15-25	160,000 00	97 72	156,356 31	97 47	155,950 08	-406 23
United Technologies Corp 5 700% Due 04-15-40	30,000 00	129 96	38,986 50	117 10	35,130 63	-3,855 87
Verizon Global Fdg Corp 7 750% Due 12-01-30	35,000 00	150 01	52,502 40	127 66	44,682 33	-7,820 07
Virginia Elec & Pwr Co 5 400% Due 01-15-16	50,000 00	103 60	51,797 50	100 00	50,000 00	-1,797 50
Virginia Elec & Pwr Co 8 875% Due 11-15-38	25,000 00	173 88	43,469 75	157 12	39,280 53	-4,189 23
Wal Mart Stores Inc 6 500% Due 08-15-37	25,000 00	132 07	33,017 75	128 91	32,227 40	-790 35
Wells Fargo & Co 4 600% Due 04-01-21	65,000 00	106 76	69,395 35	108 87	70,763 49	1,368 14
Wisconsin Pwr & Lt Co 6 375% Due 08-15-37	25,000 00	141 75	35,437 50	127 51	31,876 75	-3,560 75
Xto Energy Inc 6 500% Due 12-15-18	75,000 00	131 93	98,949 00	113 53	85,145 93	-13,803 08
Accrued Interest					67,698 92	
Dodge & Cox Income Fund	199,514 88	12 43	2,479,877 33	13 29	2,651,552 72	171,675 39
Vanguard Short-Term Investment Grade Fund	19,437 21	10 75	208,894 69	10 56	205,256 95	-3,637 75
<i>Inflation Protection</i>						
AQR Real Return Offshore Fund, LP	-	-	1,075,000.00	-	710,009 97	-
Absolute Return						
<i>Multi-Strategy - Absolute Return</i>						
BBR Absolute Return, LTD	-	-	8,200,000.00	-	8,307,628 75	-
Sub Total					21,158,884.83	
Higher Returning/Higher Risk						
Passive Equity						
<i>US Large Cap - Passive</i>						
SPDR S&P 500 ETF TR	72,188 00	144 67	10,443,685 23	203 87	14,716,967 56	4,273,282 33
<i>Style - Passive</i>						
Vanguard Mid-Cap Index Fund Adm	25,498 36	71 89	1,833,059 02	148 72	3,792,116 10	1,959,057 08
Vanguard Total Stock Market Index	5,980 60	51 21	306,275 82	50 79	303,754 47	-2,521 35
Active Equity - Long Only						
<i>Small Cap - Active Long Only</i>						
DFA US Small Cap Value Portfolio	50,383 88	25 88	1,304,161 87	30 49	1,536,204 50	232,042 63
<i>Non-US - Active Long Only</i>						
DFA Emerging Markets Value Portfolio	91,556 71	21 37	1,956,297 83	20 40	1,867,756 80	-88,541 03
DFA International SmallCap Value Portfolio	130,084 88	16 43	2,137,309 63	18 68	2,429,985 61	292,675 98

Portfolio Detail

C.E. & S. Foundation, Inc.

December 31, 2015

Security	Quantity	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain / Loss
Active Equity - Long/Short						
<i>Active Equity - Long/Short</i>						
BBR Equity Long/Short, LTD			14,250,000		16,546,469	
Private Equity						
Amberbrook V, LLC			378,682		446,893	
BBR Private Investment Fund -Series G, LP			400,000		392,443	
BBR Private Investment Fund -Series H, LP			100,000		85,772	
BBR Real Assets II, LP			2,000,000		1,984,691	
BBR Real Assets III, LP			400,000		389,498	
Forth Washington Private Equity Investors IV, LP			399,132		452,735	
Forth Washington Private Equity Investors VI, LP			435,133		811,475	
JG Funding, LLC			299		299	
JG Partnership, Ltd			540,860		540,860	
Northgate IV, LP			972,265		1,574,213	
Northgate Private Equity Partners III, LP			1,419,207		1,542,801	
Siguler Guff Distressed Opportunities Fund III, LP			229,437		661,590	
Venture Investment Associates VI, LP			<u>879,950</u>		<u>1,505,414</u>	
			8,154,965		10,388,684	
Grand Total			61,110,107		71,932,822	

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Schwab # 1303

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Sales and Maturities										
11/24/03	03/13/15	161.282	Vanguard Index Fds 500 Index Admiral	30,676.96	15,715.62	0.00	14,961.34	15,715.62	0.00	14,961.34
12/26/08	03/13/15	760.815	Vanguard Index Fds 500 Index Admiral	144,712.29	61,048.29	0.00	83,664.00	61,048.29	0.00	83,664.00
03/26/09	03/13/15	612.911	Vanguard Index Fds 500 Index Admiral	116,579.93	46,976.73	0.00	69,603.20	46,976.73	0.00	69,603.20
06/23/09	03/13/15	476.794	Vanguard Index Fds 500 Index Admiral	90,689.52	39,320.40	0.00	51,369.12	39,320.40	0.00	51,369.12
12/23/13	03/13/15	74.098	Vanguard Index Fds 500 Index Admiral	14,093.95	12,478.93	0.00	1,615.02	12,478.93	0.00	1,615.02
06/20/14	03/13/15	32.852	Vanguard Index Fds 500 Index Admiral	6,248.68	5,946.57	302.11	0.00	5,946.57	302.11	0.00
09/19/14	03/13/15	34.901	Vanguard Index Fds 500 Index Admiral	6,638.41	6,471.73	166.68	0.00	6,471.73	166.68	0.00
12/17/14	03/13/15	12.003	Vanguard Index Fds 500 Index Admiral	2,283.05	2,226.88	56.17	0.00	2,226.88	56.17	0.00
10/05/05	12/04/15	1,840.187	Vanguard Mid-Cap Index Fund Adm	281,973.46	140,297.13	0.00	141,676.33	140,297.13	0.00	141,676.33
12/21/12	12/04/15	435.714	Vanguard Mid-Cap Index Fund Adm	66,764.84	44,449.13	0.00	22,315.71	44,449.13	0.00	22,315.71
03/19/13	12/04/15	7.071	Vanguard Mid-Cap Index Fund Adm	1,083.50	799.50	0.00	284.00	799.50	0.00	284.00
12/23/13	12/04/15	315.841	Vanguard Mid-Cap Index Fund Adm	48,396.59	42,510.06	0.00	5,886.53	42,510.06	0.00	5,886.53
03/24/14	12/04/15	5.589	Vanguard Mid-Cap Index Fund Adm	856.41	780.36	0.00	76.05	780.36	0.00	76.05
03/24/15	12/04/15	5.712	Vanguard Mid-Cap Index Fund Adm	875.25	914.48	(39.23)	0.00	914.48	(39.23)	0.00

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Sales and Maturities										
10/03/12	03/13/15	439 000	SPDR S&P 500 ETF TR	90,734.26	63,514.56	0 00	27,219.70	63,514 56	0 00	27,219 70
10/03/12	03/25/15	4,795,000	SPDR S&P 500 ETF TR	999,640.01	693,741.04	0 00	305,898.97	693,741 04	0 00	305,898.97
10/03/12	06/03/15	4,250,000	SPDR S&P 500 ETF TR	900,059.69	614,890.39	0 00	285,169.30	614,890.39	0 00	285,169.30
10/03/12	11/05/15	4,765,000	SPDR S&P 500 ETF TR	1,000,056.57	689,395.99	0 00	310,660.58	689,395.99	0 00	310,660.58
Total Gains						524.96	1,320,399.84		524.96	1,320,399 84
Total Losses						(39 23)			(39 23)	0 00
					3,802,363.37	2,481,477.80	1,320,399.84	2,481,477.80	485.73	1,320,399.84
Short Term Sub Totals					16,045.39	15,559 66	485.73	15,559.66	485.73	
Long Term Sub Totals					3,786,317.98	2,465,918.14	1,320,399.84	2,465,918.14		1,320,399.84
					3,802,363.37	2,481,477.80	1,320,399.84	2,481,477.80	485.73	1,320,399.84

Grand Total

Total Gains					524.96	1,320,399.84		524.96	1,320,399.84	
Total Losses					(39.23)			(39.23)		
					3,802,363.37	2,481,477.80	1,320,399.84	2,481,477.80	485.73	1,320,399.84
Total Realized Gain/Loss							1,320,885.57			
Short Term Sub Totals					(16,045.39)	15,559.66		(15,559.66)	485.73	
Long Term Sub Totals					(3,786,317.98)	2,465,918.14	1,320,399.84	(2,465,918.14)		1,320,399.84
Grand Total					3,802,363.37	2,481,477.80	1,320,399.84	2,481,477.80	485.73	1,320,399.84

This valuation is not an accounting document and should not be used for Tax, Legal or Auditing purpose, nor used as a substitute for Form-1099, Schedule K-1 or other equivalent tax reports. Prices, some of which are provided by pricing services, are not guaranteed for accuracy, or as realizable values. Market values for Limited Partnership interests are generally based on the latest available estimates and subject to revisions

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Schwab # 6613

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Sales and Maturities										
10/09/12	04/11/15	50,000.000	Aflac Inc 8 500% Due 05-15-19	63,562.00	67,370.50	0.00	(3,808.50)	61,131.90	0.00	2,430.10
10/11/12	03/15/15	149,000.000	Du Pont E I De Nemours & Co 4.750% Due 03-15-15	149,000.00	163,856.89	0.00	(14,856.89)	149,000.00	0.00	0.00
10/11/12	04/28/15	90,000.000	Morgan Stanley 6 000% Due 04-28-15	90,000.00	98,238.30	0.00	(8,238.30)	90,000.00	0.00	0.00
10/11/12	06/10/15	36,000.000	General Elec Cap Corp Mtn Be 6.750% Due 03-15-32	46,438.44	47,306.40	0.00	(867.96)	46,253.84	0.00	184.60
10/11/12	09/15/15	150,000.000	Keybank Natl Assn Cleveland 4.950% Due 09-15-15	150,000.00	164,967.00	0.00	(14,967.00)	150,000.00	0.00	0.00
10/15/12	12/17/15	24,609.900	LB UBS Commercial Mortgage Trust 2006-C1 A4 5 156% Due 02-15-31	24,609.90	27,714.40	0.00	(3,104.50)	27,714.40	0.00	(3,104.50)
08/22/13	01/22/15	100,000.000	Bank NS Halifax 3.400% Due 01-22-15	100,000.00	103,803.00	0.00	(3,803.00)	100,000.00	0.00	0.00
10/02/13	03/05/15	80,000.000	Phillips 66 1 950% Due 03-05-15	80,000.00	81,324.60	0.00	(1,324.60)	80,000.00	0.00	0.00
10/28/13	04/17/15	95,916.780	GNMA Pass-Thru X Single Family 4.000% Due 08-15-43	103,518.16	102,537.56	0.00	980.60	102,537.56	0.00	980.60
12/11/13	04/30/15	125,000.000	NBCUniversal Media Lic 3.650% Due 04-30-15	125,000.00	130,357.50	0.00	(5,357.50)	125,000.00	0.00	0.00
12/12/13	02/15/15	80,000.000	Boeing Co 3.500% Due 02-15-15	80,000.00	82,837.40	0.00	(2,837.40)	80,000.00	0.00	0.00
02/06/14	07/01/15	80,000.000	Wells Fargo Co Mtn Be 1 500% Due 07-01-15	80,000.00	81,116.60	0.00	(1,116.60)	80,000.00	0.00	0.00
05/08/14	01/21/15	240,000.000	United States Treas Nts 1.375% Due 01-31-20	240,470.62	233,762.76	6,707.86	0.00	234,493.75	5,976.87	0.00
10/29/14	01/21/15	85,000.000	United States Treas Nts 1.375% Due 01-31-20	85,182.08	83,923.23	1,258.85	0.00	83,969.03	1,213.05	0.00
05/22/14	03/06/15	100,000.000	Capital One Finl Corp 2.150% Due 03-23-15	100,040.00	101,401.00	(1,361.00)	0.00	100,051.63	(11.63)	0.00
05/27/14	05/03/15	70,000.000	Goldman Sachs Group Inc 3 300% Due 05-03-15	70,000.00	71,752.40	(1,752.40)	0.00	70,000.00	0.00	0.00
07/14/14	12/21/15	115,000.000	Simon Ppty Group Lp 6.125% Due 05-30-18	127,923.56	133,653.05	0.00	(5,729.49)	126,896.90	0.00	1,026.66
07/25/14	01/06/15	95,000.000	United States Treas Nts 2.500% Due 05-15-24	99,978.92	95,191.39	4,787.53	0.00	95,183.54	4,795.38	0.00
07/25/14	08/24/15	85,000.000	United States Treas Nts 2.500% Due 05-15-24	89,151.91	85,171.25	0.00	3,980.66	85,154.31	0.00	3,997.60
07/25/14	12/17/15	45,000.000	United States Treas Nts 2.500% Due 05-15-24	46,046.36	45,090.66	0.00	955.70	45,078.99	0.00	967.37
03/06/15	03/18/15	195,000.000	United States Treas Nts 2.500% Due 05-15-24	204,181.28	199,636.22	4,545.06	0.00	199,619.99	4,561.29	0.00
03/27/15	12/17/15	20,000.000	United States Treas Nts 2 500% Due 05-15-24	20,465.05	20,940.20	(475.15)	0.00	20,870.83	(405.78)	0.00
04/02/15	04/09/15	30,000.000	United States Treas Nts 2.500% Due 05-15-24	31,553.53	31,578.24	(24.71)	0.00	31,575.19	(21.66)	0.00

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open		Close	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss				
Date	Date	Quantity	Security	Proceeds	Cost	Short Term	Long Term	Cost	Short Term	Long Term
Sales and Maturities										
04/02/15	08/24/15	10,000,000	United States Treas Nts 2.500% Due 05-15-24	10,488.46	10,526.08	(37.62)	0.00	10,505.39	(16.93)	0.00
04/28/15	08/24/15	30,000,000	United States Treas Nts 2.500% Due 05-15-24	31,465.38	31,492.17	(26.79)	0.00	31,442.31	23.07	0.00
05/06/15	12/17/15	40,000,000	United States Treas Nts 2.500% Due 05-15-24	40,930.10	40,993.40	(63.30)	0.00	40,931.28	(1.18)	0.00
09/09/15	12/17/15	70,000,000	United States Treas Nts 2.500% Due 05-15-24	71,627.67	71,868.88	(241.21)	0.00	71,815.02	(187.35)	0.00
08/26/14	01/06/15	15,000,000	United States Treas Bds 3.125% Due 11-15-41	16,981.18	15,018.89	1,962.29	0.00	15,018.73	1,962.45	0.00
08/26/14	01/07/15	15,000,000	United States Treas Bds 3.125% Due 11-15-41	16,920.38	15,018.89	1,901.49	0.00	15,018.72	1,901.66	0.00
08/26/14	01/08/15	25,000,000	United States Treas Bds 3.125% Due 11-15-41	27,814.08	25,031.49	2,782.59	0.00	25,031.20	2,782.88	0.00
08/26/14	02/24/15	35,000,000	United States Treas Bds 3.125% Due 11-15-41	38,631.44	35,044.08	3,587.36	0.00	35,043.56	3,587.88	0.00
08/26/14	10/05/15	5,000,000	United States Treas Bds 3.125% Due 11-15-41	5,253.25	5,006.30	0.00	246.95	5,006.13	0.00	247.12
08/26/14	10/26/15	15,000,000	United States Treas Bds 3.125% Due 11-15-41	15,894.98	15,018.89	0.00	876.09	15,018.36	0.00	876.62
08/27/14	01/06/15	15,000,000	United States Treas Bds 3.125% Due 11-15-41	16,981.19	15,073.19	1,908.01	0.00	15,072.55	1,908.64	0.00
11/24/14	01/06/15	10,000,000	United States Treas Bds 3.125% Due 11-15-41	11,320.79	10,254.08	1,066.72	0.00	10,253.32	1,067.47	0.00
11/24/14	01/07/15	10,000,000	United States Treas Bds 3.125% Due 11-15-41	11,247.35	10,254.08	993.28	0.00	10,253.32	994.03	0.00
03/27/15	08/18/15	20,000,000	United States Treas Bds 3.125% Due 11-15-41	21,135.59	22,273.78	(1,138.19)	0.00	22,250.04	(1,114.45)	0.00
05/04/15	10/05/15	25,000,000	United States Treas Bds 3.125% Due 11-15-41	26,292.57	26,572.62	(280.05)	0.00	26,555.48	(262.91)	0.00
09/26/14	09/15/15	25,000,000	United States Treas Nts 3.125% Due 05-15-21	26,770.69	26,488.09	282.60	0.00	26,283.31	487.38	0.00
01/28/15	02/10/15	40,000,000	United States Treas Nts 3.125% Due 05-15-21	43,248.81	43,799.48	(550.67)	0.00	43,777.42	(528.61)	0.00
01/28/15	05/08/15	15,000,000	United States Treas Nts 3.125% Due 05-15-21	16,199.88	16,424.81	(224.93)	0.00	16,363.22	(163.34)	0.00
03/06/15	09/01/15	5,000,000	United States Treas Nts 3.125% Due 05-15-21	5,380.51	5,346.36	34.15	0.00	5,320.52	59.99	0.00
03/06/15	09/15/15	20,000,000	United States Treas Nts 3.125% Due 05-15-21	21,416.55	21,385.46	31.09	0.00	21,273.90	142.65	0.00
05/06/15	05/08/15	45,000,000	United States Treas Nts 3.125% Due 05-15-21	48,599.65	48,263.88	335.77	0.00	48,259.66	339.99	0.00
05/06/15	08/17/15	55,000,000	United States Treas Nts 3.125% Due 05-15-21	59,129.94	58,989.19	140.75	0.00	58,813.50	316.44	0.00
05/06/15	08/19/15	75,000,000	United States Treas Nts 3.125% Due 05-15-21	80,501.40	80,439.80	61.60	0.00	80,190.80	310.60	0.00
05/06/15	09/01/15	5,000,000	United States Treas Nts 3.125% Due 05-15-21	5,380.51	5,362.65	17.86	0.00	5,344.33	36.18	0.00

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

				Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss			
Open Date	Close Date	Quantity	Security	Proceeds	Cost	Short Term	Long Term	Cost	Short Term	Long Term
Sales and Maturities										
05/27/15	08/17/15	30,000.000	United States Treas Nts 3 125% Due 05-15-21	32,252.70	32,332.40	(79.70)	0.00	32,246.86	5.84	0.00
07/29/15	09/01/15	55,000.000	United States Treas Nts 3 125% Due 05-15-21	59,185.58	58,926.62	258.96	0.00	58,863.18	322.40	0.00
12/17/14	10/30/15	70,000.000	Royal Bk Of Cda Bd Cds 0.800% Due 10-30-15	70,000.00	70,212.20	(212.20)	0.00	70,000.00	0.00	0.00
12/22/14	01/09/15	55,000.000	United States Treas Nts 1.000% Due 08-31-19	53,997.40	53,469.58	527.82	0.00	53,488.53	508.87	0.00
01/28/15	02/10/15	40,000.000	United States Treas Nts 1.000% Due 08-31-19	39,155.08	39,519.92	(364.84)	0.00	39,524.10	(369.02)	0.00
03/03/15	03/11/15	80,000.000	United States Treas Nts 1.000% Due 08-31-19	78,058.62	78,218.20	(159.58)	0.00	78,229.76	(171.14)	0.00
03/03/15	03/17/15	60,000.000	United States Treas Nts 1.000% Due 08-31-19	58,715.16	58,663.65	51.51	0.00	58,675.48	39.68	0.00
03/03/15	04/16/15	35,000.000	United States Treas Nts 1.000% Due 08-31-19	34,622.24	34,220.46	401.78	0.00	34,241.63	380.61	0.00
04/09/15	04/16/15	60,000.000	United States Treas Nts 1.000% Due 08-31-19	59,352.40	59,332.25	20.15	0.00	59,335.09	17.31	0.00
04/28/15	05/08/15	40,000.000	United States Treas Nts 1.000% Due 08-31-19	39,401.97	39,548.03	(146.06)	0.00	39,551.92	(149.95)	0.00
01/15/15	09/15/15	80,000.000	American Express Cr Corp Mmbe 2.750% Due 09-15-15	80,000.00	81,148.80	(1,148.80)	0.00	80,000.00	0.00	0.00
01/16/15	10/09/15	100,000.000	Bank Of Nova Scotia 0.750% Due 10-09-15	100,000.00	100,253.00	(253.00)	0.00	100,000.00	0.00	0.00
01/21/15	02/10/15	65,000.000	United States Treas Nts 1.375% Due 07-31-18	65,302.67	65,781.27	(478.60)	0.00	65,769.89	(467.22)	0.00
02/24/15	03/10/15	15,000.000	United States Treas Bds 5.375% Due 02-15-31	20,818.03	21,025.67	(207.64)	0.00	21,012.88	(194.85)	0.00
02/24/15	05/04/15	30,000.000	United States Treas Bds 5.375% Due 02-15-31	41,443.09	42,051.35	(608.26)	0.00	41,931.71	(488.62)	0.00
03/25/15	12/11/15	30,000.000	Canadian Imperial Bank of Commerce/Canada 2.350% Due 12-11-15	30,000.00	30,417.90	(417.90)	0.00	30,000.00	0.00	0.00
06/26/15	10/02/15	10,000.000	United States Treas Nts 1.625% Due 08-15-22	9,960.85	9,614.91	345.94	0.00	9,628.62	332.23	0.00
07/02/15	10/02/15	40,000.000	United States Treas Nts 1.625% Due 08-15-22	39,843.41	38,480.88	1,362.53	0.00	38,530.79	1,312.62	0.00
09/15/15	09/16/15	40,000.000	United States Treas Nts 1.625% Due 08-15-22	39,061.29	39,062.16	(0.87)	0.00	39,063.55	(2.26)	0.00
10/28/15	11/09/15	40,000.000	United States Treas Nts 1.625% Due 08-15-22	38,833.16	39,738.78	(905.62)	0.00	39,740.27	(907.11)	0.00
10/28/15	12/14/15	25,000.000	United States Treas Nts 1.625% Due 08-15-22	24,443.54	24,836.74	(393.20)	0.00	24,839.78	(396.24)	0.00
11/04/15	12/14/15	10,000.000	United States Treas Nts 1.625% Due 08-15-22	9,777.41	9,782.18	(4.77)	0.00	9,785.40	(7.99)	0.00
11/04/15	12/15/15	15,000.000	United States Treas Nts 1.625% Due 08-15-22	14,621.27	14,673.27	(52.00)	0.00	14,678.22	(56.95)	0.00
11/24/15	12/15/15	25,000.000	United States Treas Nts 1.625% Due 08-15-22	24,359.29	24,451.05	(91.76)	0.00	24,455.04	(95.75)	0.00

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Sales and Maturities										
12/02/15	12/14/15	30,000.000	United States Treas Nts 1.625% Due 08-15-22	29,332.25	29,405.07	(72.82)	0.00	29,407.58	(75.33)	0.00
07/29/15	08/04/15	35,000.000	United States Treas Nts 1.625% Due 06-30-20	35,033.02	35,021.15	11.87	0.00	35,021.06	11.96	0.00
07/29/15	08/05/15	35,000.000	United States Treas Nts 1.625% Due 06-30-20	34,972.85	35,021.15	(48.30)	0.00	35,021.03	(48.18)	0.00
Total Gains						35,414.31	7,040.01		35,399.43	10,710.67
Total Losses						(11,821.95)	(66,011.74)		(6,144.44)	(3,104.50)
				4,039,277.44	4,074,685.72	23,563.45	(58,971.73)	4,002,416.28	29,254.99	7,606.17
Short Term Sub Totals				2,662,878.88	2,639,315.43	23,563.45		2,633,623.89	29,254.99	
Long Term Sub Totals				1,376,398.56	1,435,370.29		(58,971.73)	1,368,792.39		7,606.17
				4,039,277.44	4,074,685.72	23,563.45	(58,971.73)	4,002,416.28	29,254.99	7,606.17

Paydowns

10/09/12	01/15/15	1,627.590	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,627.59	1,778.29	0.00	(150.70)	1,778.29	0.00	(150.70)
10/09/12	02/15/15	1,078.520	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,078.52	1,178.38	0.00	(99.86)	1,178.38	0.00	(99.86)
10/09/12	03/15/15	722.370	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	722.37	789.25	0.00	(66.88)	789.25	0.00	(66.88)
10/09/12	04/15/15	1,402.140	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,402.14	1,531.96	0.00	(129.82)	1,531.96	0.00	(129.82)
10/09/12	05/15/15	1,639.870	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,639.87	1,791.70	0.00	(151.83)	1,791.70	0.00	(151.83)
10/09/12	06/15/15	1,335.050	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,335.05	1,458.66	0.00	(123.61)	1,458.66	0.00	(123.61)
10/09/12	07/15/15	2,238.000	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	2,238.00	2,445.21	0.00	(207.21)	2,445.21	0.00	(207.21)
10/09/12	08/15/15	2,361.950	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	2,361.95	2,580.64	0.00	(218.69)	2,580.64	0.00	(218.69)
10/09/12	09/15/15	1,092.140	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,092.14	1,193.26	0.00	(101.12)	1,193.26	0.00	(101.12)
10/09/12	10/15/15	1,834.600	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,834.60	2,004.46	0.00	(169.86)	2,004.46	0.00	(169.86)
10/09/12	11/15/15	1,366.880	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	1,366.88	1,493.44	0.00	(126.56)	1,493.44	0.00	(126.56)
10/09/12	12/15/15	920.980	Fhlmc Pc Gold Comb 30 4 000% Due 04-01-41	920.98	1,006.25	0.00	(85.27)	1,006.25	0.00	(85.27)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/09/12	01/15/15	301.310	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	301.31	339.76	0.00	(38.45)	339.76	0.00	(38.45)
10/09/12	02/15/15	2,306.280	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	2,306.28	2,600.56	0.00	(294.28)	2,600.56	0.00	(294.28)
10/09/12	03/15/15	33,885.550	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	33,885.55	38,209.35	0.00	(4,323.80)	38,209.35	0.00	(4,323.80)
10/09/12	04/15/15	1,389.720	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	1,389.72	1,567.05	0.00	(177.33)	1,567.05	0.00	(177.33)
10/09/12	05/15/15	879.250	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	879.25	991.44	0.00	(112.19)	991.44	0.00	(112.19)
10/09/12	06/15/15	20,098.300	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	20,098.30	22,662.84	0.00	(2,564.54)	22,662.84	0.00	(2,564.54)
10/09/12	07/15/15	20,908.710	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	20,908.71	23,576.66	0.00	(2,667.95)	23,576.66	0.00	(2,667.95)
10/09/12	08/15/15	4,426.910	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	4,426.91	4,991.78	0.00	(564.87)	4,991.78	0.00	(564.87)
10/09/12	09/15/15	53,293.840	JP Morgan Chase Commercial Mortgage Securities Corp 5.372% Due 12-15-44	53,293.85	60,094.13	0.00	(6,800.28)	60,094.13	0.00	(6,800.28)
10/09/12	01/25/15	1,098.290	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	1,098.29	1,195.88	0.00	(97.59)	1,195.88	0.00	(97.59)
10/09/12	02/25/15	1,272.630	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	1,272.63	1,385.71	0.00	(113.08)	1,385.71	0.00	(113.08)
10/09/12	03/25/15	2,602.510	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	2,602.51	2,833.75	0.00	(231.24)	2,833.75	0.00	(231.24)
10/09/12	04/25/15	2,293.770	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	2,293.77	2,497.58	0.00	(203.81)	2,497.58	0.00	(203.81)
10/09/12	05/25/15	1,247.470	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	1,247.47	1,358.31	0.00	(110.84)	1,358.31	0.00	(110.84)
10/09/12	06/25/15	357.380	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	357.38	389.13	0.00	(31.75)	389.13	0.00	(31.75)
10/09/12	07/25/15	2,413.640	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	2,413.64	2,628.10	0.00	(214.46)	2,628.10	0.00	(214.46)
10/09/12	08/25/15	1,278.720	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	1,278.72	1,392.34	0.00	(113.62)	1,392.34	0.00	(113.62)
10/09/12	09/25/15	508.250	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	508.25	553.41	0.00	(45.16)	553.41	0.00	(45.16)
10/09/12	10/25/15	1,515.800	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	1,515.80	1,650.48	0.00	(134.68)	1,650.48	0.00	(134.68)
10/09/12	11/25/15	1,163.260	Fnnma Pass-Thru Lng 30 Year 4.500% Due 02-01-41	1,163.26	1,266.62	0.00	(103.36)	1,266.62	0.00	(103.36)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/09/12	12/25/15	856.670	Fama Pass-Thru Lng 30 Year 4.500% Due 02-01-41	856.67	932.79	0.00	(76.12)	932.79	0.00	(76.12)
10/11/12	01/15/15	1,662.130	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	1,662.13	1,790.53	0.00	(128.40)	1,790.53	0.00	(128.40)
10/11/12	02/15/15	648.350	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	648.35	698.44	0.00	(50.09)	698.44	0.00	(50.09)
10/11/12	03/15/15	1,280.570	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	1,280.57	1,379.50	0.00	(98.93)	1,379.50	0.00	(98.93)
10/11/12	04/15/15	557.990	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	557.99	601.10	0.00	(43.11)	601.10	0.00	(43.11)
10/11/12	05/15/15	681.740	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	681.74	734.41	0.00	(52.67)	734.41	0.00	(52.67)
10/11/12	06/15/15	2,302.490	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	2,302.49	2,480.36	0.00	(177.87)	2,480.36	0.00	(177.87)
10/11/12	07/15/15	937.290	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	937.29	1,009.70	0.00	(72.41)	1,009.70	0.00	(72.41)
10/11/12	08/15/15	1,707.070	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	1,707.07	1,838.94	0.00	(131.87)	1,838.94	0.00	(131.87)
10/11/12	09/15/15	137.370	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	137.37	147.98	0.00	(10.61)	147.98	0.00	(10.61)
10/11/12	10/15/15	2,277.380	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	2,277.38	2,453.31	0.00	(175.93)	2,453.31	0.00	(175.93)
10/11/12	11/15/15	133.810	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	133.81	144.15	0.00	(10.34)	144.15	0.00	(10.34)
10/11/12	12/15/15	1,285.060	Fhlmc Pc Gold Pc 30yr 4.000% Due 05-01-41	1,285.06	1,384.33	0.00	(99.27)	1,384.33	0.00	(99.27)
10/12/12	01/15/15	148.770	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	148.77	162.49	0.00	(13.72)	162.49	0.00	(13.72)
10/12/12	02/15/15	925.850	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	925.85	1,011.21	0.00	(85.36)	1,011.21	0.00	(85.36)
10/12/12	03/15/15	1,014.580	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	1,014.58	1,108.12	0.00	(93.54)	1,108.12	0.00	(93.54)
10/12/12	04/15/15	1,936.320	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	1,936.32	2,114.83	0.00	(178.51)	2,114.83	0.00	(178.51)
10/12/12	05/15/15	2,813.970	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	2,813.97	3,073.40	0.00	(259.43)	3,073.40	0.00	(259.43)
10/12/12	06/15/15	980.530	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	980.53	1,070.93	0.00	(90.40)	1,070.93	0.00	(90.40)
10/12/12	07/15/15	971.140	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	971.14	1,060.67	0.00	(89.53)	1,060.67	0.00	(89.53)
10/12/12	08/15/15	117.330	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	117.33	128.15	0.00	(10.82)	128.15	0.00	(10.82)
10/12/12	09/15/15	116.620	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	116.62	127.37	0.00	(10.75)	127.37	0.00	(10.75)
10/12/12	10/15/15	1,013.160	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	1,013.16	1,106.57	0.00	(93.41)	1,106.57	0.00	(93.41)
10/12/12	11/15/15	2,642.750	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	2,642.75	2,886.39	0.00	(243.64)	2,886.39	0.00	(243.64)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

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Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/12/12	12/15/15	2,764.850	FHLMC Pc Gold Pc 30yr 4.000% Due 12-01-41	2,764.85	3,019.75	0.00	(254.90)	3,019.75	0.00	(254.90)
10/15/12	01/16/15	1,227.550	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	1,227.55	1,359.11	0.00	(131.56)	1,359.11	0.00	(131.56)
10/15/12	02/18/15	879.860	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	879.86	974.15	0.00	(94.29)	974.15	0.00	(94.29)
10/15/12	03/17/15	1,061.350	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	1,061.35	1,175.09	0.00	(113.74)	1,175.09	0.00	(113.74)
10/15/12	04/17/15	2,503.210	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	2,503.21	2,771.48	0.00	(268.27)	2,771.48	0.00	(268.27)
10/15/12	05/15/15	6,234.100	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	6,234.10	6,902.21	0.00	(668.11)	6,902.21	0.00	(668.11)
10/15/12	06/17/15	7,985.810	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	7,985.81	8,841.65	0.00	(855.84)	8,841.65	0.00	(855.84)
10/15/12	07/17/15	30,588.090	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	30,588.09	33,866.22	0.00	(3,278.13)	33,866.22	0.00	(3,278.13)
10/15/12	08/17/15	45,714.590	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	45,714.59	50,613.82	0.00	(4,899.23)	50,613.82	0.00	(4,899.23)
10/15/12	09/17/15	5,377.830	CS First Boston Mortgage Securities Corp 5.230% Due 12-15-40	5,377.81	5,954.17	0.00	(576.36)	5,954.17	0.00	(576.36)
10/15/12	01/16/15	284.580	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	284.58	320.48	0.00	(35.90)	320.48	0.00	(35.90)
10/15/12	02/18/15	285.270	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	285.27	321.26	0.00	(35.99)	321.26	0.00	(35.99)
10/15/12	03/17/15	1,477.230	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	1,477.23	1,663.58	0.00	(186.35)	1,663.58	0.00	(186.35)
10/15/12	04/17/15	16,927.940	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	16,927.94	19,063.37	0.00	(2,135.43)	19,063.37	0.00	(2,135.43)
10/15/12	05/15/15	945.280	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	945.28	1,064.53	0.00	(119.25)	1,064.53	0.00	(119.25)
10/15/12	06/17/15	2,860.580	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	2,860.58	3,221.44	0.00	(360.86)	3,221.44	0.00	(360.86)
10/15/12	07/17/15	65,727.810	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	65,727.81	74,019.27	0.00	(8,291.46)	74,019.27	0.00	(8,291.46)
10/15/12	08/17/15	3,864.410	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	3,864.41	4,351.90	0.00	(487.49)	4,351.90	0.00	(487.49)
10/15/12	09/17/15	3,933.730	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	3,933.73	4,429.96	0.00	(496.23)	4,429.96	0.00	(496.23)
10/15/12	10/19/15	15,558.740	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	15,558.74	17,521.45	0.00	(1,962.71)	17,521.45	0.00	(1,962.71)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/15/12	11/18/15	19,799.930	LB UBS Commercial Mortgage Trust 2006-C1 A4 5.156% Due 02-15-31	19,799.93	22,297.66	0.00	(2,497.73)	22,297.66	0.00	(2,497.73)
10/15/12	01/25/15	1,560.050	Fannie Mae Pool 5.000% Due 02-01-36	1,560.05	1,710.83	0.00	(150.78)	1,710.83	0.00	(150.78)
10/15/12	02/25/15	1,292.350	Fannie Mae Pool 5.000% Due 02-01-36	1,292.35	1,417.26	0.00	(124.91)	1,417.26	0.00	(124.91)
10/15/12	03/25/15	1,283.810	Fannie Mae Pool 5.000% Due 02-01-36	1,283.81	1,407.89	0.00	(124.08)	1,407.89	0.00	(124.08)
10/15/12	04/25/15	1,676.470	Fannie Mae Pool 5.000% Due 02-01-36	1,676.47	1,838.50	0.00	(162.03)	1,838.50	0.00	(162.03)
10/15/12	05/25/15	1,533.490	Fannie Mae Pool 5.000% Due 02-01-36	1,533.49	1,681.70	0.00	(148.21)	1,681.70	0.00	(148.21)
10/15/12	06/25/15	1,457.700	Fannie Mae Pool 5.000% Due 02-01-36	1,457.70	1,598.59	0.00	(140.89)	1,598.59	0.00	(140.89)
10/15/12	07/25/15	1,673.850	Fannie Mae Pool 5.000% Due 02-01-36	1,673.85	1,835.63	0.00	(161.78)	1,835.63	0.00	(161.78)
10/15/12	08/25/15	1,434.060	Fannie Mae Pool 5.000% Due 02-01-36	1,434.06	1,572.66	0.00	(138.60)	1,572.66	0.00	(138.60)
10/15/12	09/25/15	1,356.280	Fannie Mae Pool 5.000% Due 02-01-36	1,356.28	1,487.36	0.00	(131.08)	1,487.36	0.00	(131.08)
10/15/12	10/25/15	1,363.040	Fannie Mae Pool 5.000% Due 02-01-36	1,363.04	1,494.78	0.00	(131.74)	1,494.78	0.00	(131.74)
10/15/12	11/25/15	1,356.590	Fannie Mae Pool 5.000% Due 02-01-36	1,356.59	1,487.70	0.00	(131.11)	1,487.70	0.00	(131.11)
10/15/12	12/25/15	983.320	Fannie Mae Pool 5.000% Due 02-01-36	983.32	1,078.36	0.00	(95.04)	1,078.36	0.00	(95.04)
10/15/12	01/25/15	2,336.650	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	2,336.65	2,562.47	0.00	(225.82)	2,562.47	0.00	(225.82)
10/15/12	02/25/15	998.440	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	998.44	1,094.93	0.00	(96.49)	1,094.93	0.00	(96.49)
10/15/12	03/25/15	1,378.250	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,378.25	1,511.44	0.00	(133.19)	1,511.44	0.00	(133.19)
10/15/12	04/25/15	2,112.450	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	2,112.45	2,316.60	0.00	(204.15)	2,316.60	0.00	(204.15)
10/15/12	05/25/15	1,537.300	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,537.30	1,685.87	0.00	(148.57)	1,685.87	0.00	(148.57)
10/15/12	06/25/15	1,233.430	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,233.43	1,352.63	0.00	(119.20)	1,352.63	0.00	(119.20)
10/15/12	07/25/15	1,618.710	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,618.71	1,775.14	0.00	(156.43)	1,775.14	0.00	(156.43)
10/15/12	08/25/15	1,261.760	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,261.76	1,383.70	0.00	(121.94)	1,383.70	0.00	(121.94)
10/15/12	09/25/15	1,286.720	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,286.72	1,411.07	0.00	(124.35)	1,411.07	0.00	(124.35)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/15/12	10/25/15	1,733.180	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,733.18	1,900.68	0.00	(167.50)	1,900.68	0.00	(167.50)
10/15/12	11/25/15	1,603.240	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,603.24	1,758.18	0.00	(154.94)	1,758.18	0.00	(154.94)
10/15/12	12/25/15	1,056.820	FNMA Pass-Thru Long 30 Year 5.000% Due 09-01-35	1,056.82	1,158.95	0.00	(102.13)	1,158.95	0.00	(102.13)
10/19/12	01/25/15	3,831.210	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	3,831.21	4,212.09	0.00	(380.88)	4,212.09	0.00	(380.88)
10/19/12	02/25/15	1,958.670	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	1,958.67	2,153.39	0.00	(194.72)	2,153.39	0.00	(194.72)
10/19/12	03/25/15	2,735.160	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	2,735.16	3,007.08	0.00	(271.92)	3,007.08	0.00	(271.92)
10/19/12	04/25/15	3,897.630	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	3,897.63	4,285.12	0.00	(387.49)	4,285.12	0.00	(387.49)
10/19/12	05/25/15	4,261.530	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	4,261.53	4,685.20	0.00	(423.67)	4,685.20	0.00	(423.67)
10/19/12	06/25/15	3,859.700	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	3,859.70	4,243.42	0.00	(383.72)	4,243.42	0.00	(383.72)
10/19/12	07/25/15	5,347.510	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	5,347.51	5,879.14	0.00	(531.63)	5,879.14	0.00	(531.63)
10/19/12	08/25/15	4,324.370	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	4,324.37	4,754.28	0.00	(429.91)	4,754.28	0.00	(429.91)
10/19/12	09/25/15	3,960.800	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	3,960.80	4,354.57	0.00	(393.77)	4,354.57	0.00	(393.77)
10/19/12	10/25/15	4,102.400	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	4,102.40	4,510.25	0.00	(407.85)	4,510.25	0.00	(407.85)
10/19/12	11/25/15	5,584.790	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	5,584.79	6,140.01	0.00	(555.22)	6,140.01	0.00	(555.22)
10/19/12	12/25/15	1,885.260	FNMA Pass-Thru Lng 30 Year 4.500% Due 09-01-39	1,885.26	2,072.69	0.00	(187.43)	2,072.69	0.00	(187.43)
10/22/12	01/15/15	1,487.600	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,487.60	1,624.40	0.00	(136.80)	1,624.40	0.00	(136.80)
10/22/12	02/15/15	1,996.700	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,996.70	2,180.32	0.00	(183.62)	2,180.32	0.00	(183.62)
10/22/12	03/15/15	1,704.280	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,704.28	1,861.01	0.00	(156.73)	1,861.01	0.00	(156.73)
10/22/12	04/15/15	940.950	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	940.95	1,027.48	0.00	(86.53)	1,027.48	0.00	(86.53)
10/22/12	05/15/15	2,323.070	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	2,323.07	2,536.70	0.00	(213.63)	2,536.70	0.00	(213.63)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/22/12	06/15/15	1,871.540	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,871.54	2,043.65	0.00	(172.11)	2,043.65	0.00	(172.11)
10/22/12	07/15/15	1,019.940	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,019.94	1,113.74	0.00	(93.80)	1,113.74	0.00	(93.80)
10/22/12	08/15/15	2,519.550	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	2,519.55	2,751.25	0.00	(231.70)	2,751.25	0.00	(231.70)
10/22/12	09/15/15	1,414.310	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,414.31	1,544.37	0.00	(130.06)	1,544.37	0.00	(130.06)
10/22/12	10/15/15	1,372.230	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,372.23	1,498.42	0.00	(126.19)	1,498.42	0.00	(126.19)
10/22/12	11/15/15	1,344.010	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	1,344.01	1,467.61	0.00	(123.60)	1,467.61	0.00	(123.60)
10/22/12	12/15/15	759.480	FHLMC PC Gold Comb 30 5.500% Due 03-01-39	759.48	829.32	0.00	(69.84)	829.32	0.00	(69.84)
10/22/12	01/25/15	731.290	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	731.29	799.07	0.00	(67.78)	799.07	0.00	(67.78)
10/22/12	02/25/15	618.030	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	618.03	675.31	0.00	(57.28)	675.31	0.00	(57.28)
10/22/12	03/25/15	696.960	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	696.96	761.56	0.00	(64.60)	761.56	0.00	(64.60)
10/22/12	04/25/15	687.420	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	687.42	751.13	0.00	(63.71)	751.13	0.00	(63.71)
10/22/12	05/25/15	778.350	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	778.35	850.49	0.00	(72.14)	850.49	0.00	(72.14)
10/22/12	06/25/15	743.310	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	743.31	812.20	0.00	(68.89)	812.20	0.00	(68.89)
10/22/12	07/25/15	873.430	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	873.43	954.38	0.00	(80.95)	954.38	0.00	(80.95)
10/22/12	08/25/15	667.110	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	667.11	728.94	0.00	(61.83)	728.94	0.00	(61.83)
10/22/12	09/25/15	792.500	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	792.50	865.95	0.00	(73.45)	865.95	0.00	(73.45)
10/22/12	10/25/15	629.970	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	629.97	688.36	0.00	(58.39)	688.36	0.00	(58.39)
10/22/12	11/25/15	597.820	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	597.82	653.23	0.00	(55.41)	653.23	0.00	(55.41)
10/22/12	12/25/15	454.760	FNMA Pass-Thru Lng 30 Year 5.000% Due 10-01-35	454.76	496.91	0.00	(42.15)	496.91	0.00	(42.15)
10/22/12	01/25/15	1,349.790	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	1,349.79	1,441.00	0.00	(91.21)	1,441.00	0.00	(91.21)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/22/12	02/25/15	616.160	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	616.16	657.80	0.00	(41.64)	657.80	0.00	(41.64)
10/22/12	03/25/15	3,051.500	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	3,051.50	3,257.71	0.00	(206.21)	3,257.71	0.00	(206.21)
10/22/12	04/25/15	3,898.990	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	3,898.99	4,162.47	0.00	(263.48)	4,162.47	0.00	(263.48)
10/22/12	05/25/15	2,171.000	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	2,171.00	2,317.71	0.00	(146.71)	2,317.71	0.00	(146.71)
10/22/12	06/25/15	2,466.620	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	2,466.62	2,633.31	0.00	(166.69)	2,633.31	0.00	(166.69)
10/22/12	07/25/15	2,132.980	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	2,132.98	2,277.12	0.00	(144.14)	2,277.12	0.00	(144.14)
10/22/12	08/25/15	2,517.750	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	2,517.75	2,687.89	0.00	(170.14)	2,687.89	0.00	(170.14)
10/22/12	09/25/15	2,141.220	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	2,141.22	2,285.92	0.00	(144.70)	2,285.92	0.00	(144.70)
10/22/12	10/25/15	1,414.670	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	1,414.67	1,510.27	0.00	(95.60)	1,510.27	0.00	(95.60)
10/22/12	11/25/15	1,900.460	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	1,900.46	2,028.89	0.00	(128.43)	2,028.89	0.00	(128.43)
10/22/12	12/25/15	1,508.120	FNMA Pass-Thru Lng 30 Year 3.500% Due 06-01-42	1,508.12	1,610.03	0.00	(101.91)	1,610.03	0.00	(101.91)
10/23/12	01/25/15	505.910	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	505.91	551.54	0.00	(45.63)	551.54	0.00	(45.63)
10/23/12	02/25/15	922.540	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	922.54	1,005.75	0.00	(83.21)	1,005.75	0.00	(83.21)
10/23/12	03/25/15	546.850	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	546.85	596.17	0.00	(49.32)	596.17	0.00	(49.32)
10/23/12	04/25/15	891.330	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	891.33	971.72	0.00	(80.39)	971.72	0.00	(80.39)
10/23/12	05/25/15	911.650	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	911.65	993.88	0.00	(82.23)	993.88	0.00	(82.23)
10/23/12	06/25/15	884.440	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	884.44	964.21	0.00	(79.77)	964.21	0.00	(79.77)
10/23/12	07/25/15	495.270	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	495.27	539.94	0.00	(44.67)	539.94	0.00	(44.67)
10/23/12	08/25/15	1,769.560	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	1,769.56	1,929.16	0.00	(159.60)	1,929.16	0.00	(159.60)
10/23/12	09/25/15	524.210	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	524.21	571.49	0.00	(47.28)	571.49	0.00	(47.28)

C.E. & S. Foundation, Inc. David A. Jones

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					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
10/23/12	10/25/15	986.510	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	986.51	1,075.49	0.00	(88.98)	1,075.49	0.00	(88.98)
10/23/12	11/25/15	555.340	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	555.34	605.43	0.00	(50.09)	605.43	0.00	(50.09)
10/23/12	12/25/15	912.540	FNMA Pass-Thru Lng 30 Year 4.500% Due 01-01-42	912.54	994.85	0.00	(82.31)	994.85	0.00	(82.31)
10/23/12	01/25/15	1,283.900	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	1,283.90	1,424.06	0.00	(140.16)	1,424.06	0.00	(140.16)
10/23/12	02/25/15	1,038.700	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	1,038.70	1,152.09	0.00	(113.39)	1,152.09	0.00	(113.39)
10/23/12	03/25/15	904.320	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	904.32	1,003.04	0.00	(98.72)	1,003.04	0.00	(98.72)
10/23/12	04/25/15	1,319.400	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	1,319.40	1,463.43	0.00	(144.03)	1,463.43	0.00	(144.03)
10/23/12	05/25/15	1,107.720	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	1,107.72	1,228.65	0.00	(120.93)	1,228.65	0.00	(120.93)
10/23/12	06/25/15	1,067.040	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	1,067.04	1,183.53	0.00	(116.49)	1,183.53	0.00	(116.49)
10/23/12	07/25/15	1,190.980	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	1,190.98	1,321.00	0.00	(130.02)	1,321.00	0.00	(130.02)
10/23/12	08/25/15	964.140	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	964.14	1,069.39	0.00	(105.25)	1,069.39	0.00	(105.25)
10/23/12	09/25/15	997.780	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	997.78	1,106.70	0.00	(108.92)	1,106.70	0.00	(108.92)
10/23/12	10/25/15	859.270	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	859.27	953.07	0.00	(93.80)	953.07	0.00	(93.80)
10/23/12	11/25/15	919.150	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	919.15	1,019.49	0.00	(100.34)	1,019.49	0.00	(100.34)
10/23/12	12/25/15	754.880	FNMA Pass-Thru Long 30 Year 6.000% Due 03-01-37	754.88	837.29	0.00	(82.41)	837.29	0.00	(82.41)
01/16/13	01/25/15	1,232.360	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	1,232.36	1,317.83	0.00	(85.47)	1,317.83	0.00	(85.47)
01/16/13	02/25/15	753.940	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	753.94	806.23	0.00	(52.29)	806.23	0.00	(52.29)
01/16/13	03/25/15	452.940	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	452.94	484.35	0.00	(31.41)	484.35	0.00	(31.41)
01/16/13	04/25/15	483.940	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	483.94	517.50	0.00	(33.56)	517.50	0.00	(33.56)
01/16/13	05/25/15	1,149.350	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	1,149.35	1,229.06	0.00	(79.71)	1,229.06	0.00	(79.71)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
01/16/13	06/25/15	995.310	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	995.31	1,064.34	0.00	(69.03)	1,064.34	0.00	(69.03)
01/16/13	07/25/15	1,958.890	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	1,958.89	2,094.75	0.00	(135.86)	2,094.75	0.00	(135.86)
01/16/13	08/25/15	327.760	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	327.76	350.49	0.00	(22.73)	350.49	0.00	(22.73)
01/16/13	09/25/15	176.910	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	176.91	189.18	0.00	(12.27)	189.18	0.00	(12.27)
01/16/13	10/25/15	185.980	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	185.98	198.88	0.00	(12.90)	198.88	0.00	(12.90)
01/16/13	11/25/15	749.210	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	749.21	801.17	0.00	(51.96)	801.17	0.00	(51.96)
01/16/13	12/25/15	190.410	FNMA Pass-Thru Lng 30 Year 3.500% Due 01-01-43	190.41	203.62	0.00	(13.21)	203.62	0.00	(13.21)
03/21/13	01/15/15	412.760	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	412.76	436.48	0.00	(23.72)	436.48	0.00	(23.72)
03/21/13	02/15/15	362.960	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	362.96	383.82	0.00	(20.86)	383.82	0.00	(20.86)
03/21/13	03/15/15	487.320	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	487.32	515.32	0.00	(28.00)	515.32	0.00	(28.00)
03/21/13	04/15/15	833.770	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	833.77	881.68	0.00	(47.91)	881.68	0.00	(47.91)
03/21/13	05/15/15	626.280	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	626.28	662.27	0.00	(35.99)	662.27	0.00	(35.99)
03/21/13	06/15/15	445.690	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	445.69	471.30	0.00	(25.61)	471.30	0.00	(25.61)
03/21/13	07/15/15	127.550	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	127.55	134.88	0.00	(7.33)	134.88	0.00	(7.33)
03/21/13	08/15/15	126.910	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	126.91	134.20	0.00	(7.29)	134.20	0.00	(7.29)
03/21/13	09/15/15	334.030	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	334.03	353.22	0.00	(19.19)	353.22	0.00	(19.19)
03/21/13	10/15/15	266.740	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	266.74	282.07	0.00	(15.33)	282.07	0.00	(15.33)
03/21/13	11/15/15	705.120	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	705.12	745.64	0.00	(40.52)	745.64	0.00	(40.52)
03/21/13	12/15/15	125.440	FHLMC PC Gold Cash 30 3.500% Due 05-01-42	125.44	132.65	0.00	(7.21)	132.65	0.00	(7.21)
05/07/13	01/20/15	1,958.390	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,958.39	2,090.18	0.00	(131.79)	2,090.18	0.00	(131.79)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
05/07/13	02/20/15	989.030	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	989.03	1,055.59	0.00	(66.56)	1,055.59	0.00	(66.56)
05/07/13	03/20/15	1,376.260	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,376.26	1,468.88	0.00	(92.62)	1,468.88	0.00	(92.62)
05/07/13	04/20/15	2,017.300	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	2,017.30	2,153.05	0.00	(135.75)	2,153.05	0.00	(135.75)
05/07/13	05/20/15	1,894.310	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,894.31	2,021.79	0.00	(127.48)	2,021.79	0.00	(127.48)
05/07/13	06/20/15	1,504.530	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,504.53	1,605.78	0.00	(101.25)	1,605.78	0.00	(101.25)
05/07/13	07/20/15	2,370.440	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	2,370.44	2,529.96	0.00	(159.52)	2,529.96	0.00	(159.52)
05/07/13	08/20/15	1,920.580	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,920.58	2,049.82	0.00	(129.24)	2,049.82	0.00	(129.24)
05/07/13	09/20/15	1,575.860	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,575.86	1,681.91	0.00	(106.05)	1,681.91	0.00	(106.05)
05/07/13	10/20/15	1,230.330	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,230.33	1,313.12	0.00	(82.79)	1,313.12	0.00	(82.79)
05/07/13	11/20/15	1,489.380	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,489.38	1,589.61	0.00	(100.23)	1,589.61	0.00	(100.23)
05/07/13	12/20/15	1,609.690	GNMA Pass-Thru M Single Family 3.000% Due 04-20-28	1,609.69	1,718.01	0.00	(108.32)	1,718.01	0.00	(108.32)
06/07/13	01/25/15	1,899.660	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	1,899.66	1,971.29	0.00	(71.63)	1,971.29	0.00	(71.63)
06/07/13	02/25/15	160.060	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	160.06	166.10	0.00	(6.04)	166.10	0.00	(6.04)
06/07/13	03/25/15	135.140	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	135.14	140.24	0.00	(5.10)	140.24	0.00	(5.10)
06/07/13	04/25/15	138.000	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	138.00	143.20	0.00	(5.20)	143.20	0.00	(5.20)
06/07/13	05/25/15	148.890	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	148.89	154.50	0.00	(5.61)	154.50	0.00	(5.61)
06/07/13	06/25/15	1,946.570	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	1,946.57	2,019.97	0.00	(73.40)	2,019.97	0.00	(73.40)
06/07/13	07/25/15	978.370	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	978.37	1,015.26	0.00	(36.89)	1,015.26	0.00	(36.89)
06/07/13	08/25/15	267.810	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	267.81	277.91	0.00	(10.10)	277.91	0.00	(10.10)
06/07/13	09/25/15	1,267.810	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	1,267.81	1,315.62	0.00	(47.81)	1,315.62	0.00	(47.81)

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
06/07/13	10/25/15	692.390	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	692.39	718.50	0.00	(26.11)	718.50	0.00	(26.11)
06/07/13	11/25/15	399.240	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	399.24	414.30	0.00	(15.06)	414.30	0.00	(15.06)
06/07/13	12/25/15	499.650	FNMA Pass-Thru Lng 30 Year 3.500% Due 08-01-42	499.65	518.49	0.00	(18.84)	518.49	0.00	(18.84)
10/28/13	01/15/15	2,423.950	GNMA Pass-Thru X Single Family 4.000% Due 08-15-43	2,423.95	2,591.27	0.00	(167.32)	2,591.27	0.00	(167.32)
10/28/13	02/15/15	2,531.610	GNMA Pass-Thru X Single Family 4.000% Due 08-15-43	2,531.61	2,706.36	0.00	(174.75)	2,706.36	0.00	(174.75)
10/28/13	03/15/15	4,752.730	GNMA Pass-Thru X Single Family 4.000% Due 08-15-43	4,752.73	5,080.79	0.00	(328.06)	5,080.79	0.00	(328.06)
10/28/13	04/15/15	2,468.800	GNMA Pass-Thru X Single Family 4.000% Due 08-15-43	2,468.80	2,639.21	0.00	(170.41)	2,639.21	0.00	(170.41)
02/25/14	01/15/15	1,153.670	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,153.67	1,206.43	(52.76)	0.00	1,206.43	(52.76)	0.00
02/25/14	02/15/15	653.360	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	653.36	683.24	(29.88)	0.00	683.24	(29.88)	0.00
02/25/14	03/15/15	1,063.800	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,063.80	1,112.45	0.00	(48.65)	1,112.45	0.00	(48.65)
02/25/14	04/15/15	1,104.230	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,104.23	1,154.73	0.00	(50.50)	1,154.73	0.00	(50.50)
02/25/14	05/15/15	623.910	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	623.91	652.45	0.00	(28.54)	652.45	0.00	(28.54)
02/25/14	06/15/15	1,049.440	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,049.44	1,097.44	0.00	(48.00)	1,097.44	0.00	(48.00)
02/25/14	07/15/15	2,323.240	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	2,323.24	2,429.50	0.00	(106.26)	2,429.50	0.00	(106.26)
02/25/14	08/15/15	1,960.810	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,960.81	2,050.49	0.00	(89.68)	2,050.49	0.00	(89.68)
02/25/14	09/15/15	1,063.830	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,063.83	1,112.49	0.00	(48.66)	1,112.49	0.00	(48.66)
02/25/14	10/15/15	1,495.500	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,495.50	1,563.90	0.00	(68.40)	1,563.90	0.00	(68.40)
02/25/14	11/15/15	1,846.070	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	1,846.07	1,930.50	0.00	(84.43)	1,930.50	0.00	(84.43)
02/25/14	12/15/15	200.590	FHLMC PC Gold Pc 30yr 4.000% Due 02-01-44	200.59	209.76	0.00	(9.17)	209.76	0.00	(9.17)
12/19/14	01/25/15	1,047.030	Fhna Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,047.03	1,140.12	(93.09)	0.00	1,140.12	(93.09)	0.00

C.E. & S. Foundation, Inc. David A. Jones

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From 1/1/2015 to 12/31/2015

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					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
12/19/14	02/25/15	885.320	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	885.32	964.03	(78.71)	0.00	964.03	(78.71)	0.00
12/19/14	03/25/15	1,186.580	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,186.58	1,292.07	(105.49)	0.00	1,292.07	(105.49)	0.00
12/19/14	04/25/15	1,688.660	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,688.66	1,838.79	(150.13)	0.00	1,838.79	(150.13)	0.00
12/19/14	05/25/15	1,316.860	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,316.86	1,433.94	(117.08)	0.00	1,433.94	(117.08)	0.00
12/19/14	06/25/15	1,645.250	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,645.25	1,791.52	(146.27)	0.00	1,791.52	(146.27)	0.00
12/19/14	07/25/15	1,513.930	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,513.93	1,648.53	(134.60)	0.00	1,648.53	(134.60)	0.00
12/19/14	08/25/15	1,409.070	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,409.07	1,534.34	(125.27)	0.00	1,534.34	(125.27)	0.00
12/19/14	09/25/15	1,185.940	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,185.94	1,291.38	(105.44)	0.00	1,291.38	(105.44)	0.00
12/19/14	10/25/15	1,726.920	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,726.92	1,880.45	(153.53)	0.00	1,880.45	(153.53)	0.00
12/19/14	11/25/15	2,409.560	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	2,409.56	2,623.78	(214.22)	0.00	2,623.78	(214.22)	0.00
12/19/14	12/25/15	1,292.950	Fmnia Pass-Thru Lng 30 Year 4.500% Due 08-01-44	1,292.95	1,407.90	0.00	(114.95)	1,407.90	0.00	(114.95)
12/19/14	01/25/15	68.340	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	68.34	73.01	(4.67)	0.00	73.01	(4.67)	0.00
12/19/14	02/25/15	396.360	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	396.36	423.46	(27.10)	0.00	423.46	(27.10)	0.00
12/19/14	03/25/15	68.650	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	68.65	73.34	(4.69)	0.00	73.34	(4.69)	0.00
12/19/14	04/25/15	1,822.220	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	1,822.22	1,946.80	(124.58)	0.00	1,946.80	(124.58)	0.00
12/19/14	05/25/15	282.470	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	282.47	301.78	(19.31)	0.00	301.78	(19.31)	0.00
12/19/14	06/25/15	1,758.520	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	1,758.52	1,878.74	(120.22)	0.00	1,878.74	(120.22)	0.00
12/19/14	07/25/15	563.050	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	563.05	601.54	(38.49)	0.00	601.54	(38.49)	0.00
12/19/14	08/25/15	689.260	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	689.26	736.38	(47.12)	0.00	736.38	(47.12)	0.00
12/19/14	09/25/15	1,034.210	Fmnia Pass-Thru Lng 30 Year 4.000% Due 12-01-44	1,034.21	1,104.91	(70.70)	0.00	1,104.91	(70.70)	0.00

C.E. & S. Foundation, Inc. David A. Jones

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					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
12/19/14	10/25/15	65 460	Fama Pass-Thru Lng 30 Year 4 000% Due 12-01-44	65.46	69.94	(4.48)	0 00	69.94	(4.48)	0 00
12/19/14	11/25/15	68.590	Fama Pass-Thru Lng 30 Year 4.000% Due 12-01-44	68.59	73.28	(4.69)	0.00	73.28	(4.69)	0.00
12/19/14	12/25/15	1,057.290	Fama Pass-Thru Lng 30 Year 4.000% Due 12-01-44	1,057.29	1,129.57	0.00	(72.28)	1,129.57	0.00	(72.28)
01/21/15	02/20/15	550.670	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	550.67	569.20	(18.53)	0.00	569.20	(18.53)	0.00
01/21/15	03/20/15	1,081.720	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	1,081.72	1,118.12	(36.40)	0.00	1,118.12	(36.40)	0.00
01/21/15	04/20/15	1,714.880	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	1,714.88	1,772.59	(57.71)	0.00	1,772.59	(57.71)	0.00
01/21/15	05/20/15	1,559.770	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	1,559.77	1,612.26	(52.49)	0.00	1,612.26	(52.49)	0.00
01/21/15	06/20/15	2,485.050	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	2,485.05	2,568.67	(83.62)	0.00	2,568.67	(83.62)	0.00
01/21/15	07/20/15	2,560.010	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	2,560.01	2,646.16	(86.15)	0 00	2,646.16	(86.15)	0.00
01/21/15	08/20/15	2,303.970	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	2,303.97	2,381.50	(77.53)	0 00	2,381.50	(77.53)	0 00
01/21/15	09/20/15	2,222.840	GNMA Pass-Thru M Single Family 3 000% Due 12-20-44	2,222.84	2,297.64	(74.80)	0 00	2,297.64	(74.80)	0 00
01/21/15	10/20/15	2,647.370	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	2,647.37	2,736.46	(89.09)	0.00	2,736.46	(89.09)	0.00
01/21/15	11/20/15	2,377.190	GNMA Pass-Thru M Single Family 3 000% Due 12-20-44	2,377.19	2,457.18	(79.99)	0 00	2,457.18	(79.99)	0.00
01/21/15	12/20/15	2,332.610	GNMA Pass-Thru M Single Family 3.000% Due 12-20-44	2,332.61	2,411.10	(78.49)	0.00	2,411.10	(78.49)	0 00
02/10/15	03/20/15	3,240.980	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	3,240.98	3,454.39	(213.41)	0.00	3,454.39	(213.41)	0.00
02/10/15	04/20/15	4,887.610	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	4,887.61	5,209.45	(321.84)	0.00	5,209.45	(321.84)	0.00
02/10/15	05/20/15	7,923.700	GNMA Pass-Thru M Single Family 4 000% Due 10-20-44	7,923.70	8,445.46	(521.76)	0.00	8,445.46	(521.76)	0 00
02/10/15	06/20/15	10,224.280	GNMA Pass-Thru M Single Family 4 000% Due 10-20-44	10,224.28	10,897.53	(673.25)	0.00	10,897.53	(673.25)	0.00
02/10/15	07/20/15	8,341.280	GNMA Pass-Thru M Single Family 4 000% Due 10-20-44	8,341.28	8,890.54	(549.26)	0 00	8,890.54	(549.26)	0 00
02/10/15	08/20/15	4,751.550	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	4,751.55	5,064.43	(312.88)	0.00	5,064.43	(312.88)	0.00

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss		
					Cost	Short Term	Long Term	Cost	Short Term	Long Term
Paydowns										
02/10/15	09/20/15	3,819.730	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	3,819.73	4,071.25	(251.52)	0.00	4,071.25	(251.52)	0.00
02/10/15	10/20/15	4,480.250	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	4,480.25	4,775.27	(295.02)	0.00	4,775.27	(295.02)	0.00
02/10/15	11/20/15	4,474.140	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	4,474.14	4,768.75	(294.61)	0.00	4,768.75	(294.61)	0.00
02/10/15	12/20/15	3,363.660	GNMA Pass-Thru M Single Family 4.000% Due 10-20-44	3,363.66	3,585.15	(221.49)	0.00	3,585.15	(221.49)	0.00
04/17/15	05/20/15	533.450	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	533.45	574.77	(41.32)	0.00	574.77	(41.32)	0.00
04/17/15	06/20/15	934.160	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	934.16	1,006.52	(72.36)	0.00	1,006.52	(72.36)	0.00
04/17/15	07/20/15	1,973.470	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	1,973.47	2,126.34	(152.87)	0.00	2,126.34	(152.87)	0.00
04/17/15	08/20/15	1,659.880	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	1,659.88	1,788.46	(128.58)	0.00	1,788.46	(128.58)	0.00
04/17/15	09/20/15	2,044.580	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	2,044.58	2,202.96	(158.38)	0.00	2,202.96	(158.38)	0.00
04/17/15	10/20/15	2,423.900	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	2,423.90	2,611.66	(187.76)	0.00	2,611.66	(187.76)	0.00
04/17/15	11/20/15	2,621.180	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	2,621.18	2,824.23	(203.05)	0.00	2,824.23	(203.05)	0.00
04/17/15	12/20/15	2,247.360	GNMA Pass-Thru M Single Family 4.000% Due 03-20-45	2,247.36	2,421.45	(174.09)	0.00	2,421.45	(174.09)	0.00
05/08/15	06/25/15	187.550	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	187.55	196.89	(9.34)	0.00	196.89	(9.34)	0.00
05/08/15	07/25/15	2,257.960	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	2,257.96	2,370.37	(112.41)	0.00	2,370.37	(112.41)	0.00
05/08/15	08/25/15	976.060	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	976.06	1,024.65	(48.59)	0.00	1,024.65	(48.59)	0.00
05/08/15	09/25/15	189.040	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	189.04	198.45	(9.41)	0.00	198.45	(9.41)	0.00
05/08/15	10/25/15	1,596.120	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	1,596.12	1,675.58	(79.46)	0.00	1,675.58	(79.46)	0.00
05/08/15	11/25/15	1,123.310	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	1,123.31	1,179.23	(55.92)	0.00	1,179.23	(55.92)	0.00
05/08/15	12/25/15	1,651.230	Fnma Pass-Thru Lng 30 Year 3.500% Due 03-01-45	1,651.23	1,733.43	(82.20)	0.00	1,733.43	(82.20)	0.00
09/24/15	10/15/15	871.890	Fhmc Pc Gold Ct 15Yr 2.500% Due 10-01-30	871.89	890.21	(18.32)	0.00	890.21	(18.32)	0.00

C.E. & S. Foundation, Inc. David A. Jones

Realized Gains and Losses

From 1/1/2015 to 12/31/2015

Open Date	Close Date	Quantity	Security	Proceeds	Unadjusted Basis - Gain or Loss			Adjusted Basis - Gain or Loss			
					Cost	Short Term	Long Term	Cost	Short Term	Long Term	
Paydowns											
09/24/15	11/15/15	2,406,900	Fhlmc Pc Gold Ci 15Yr 2.500% Due 10-01-30	2,406.90	2,457.49	(50.59)	0.00	2,457.49	(50.59)	0.00	
09/24/15	12/15/15	1,645,640	Fhlmc Pc Gold Ci 15Yr 2.500% Due 10-01-30	1,645.64	1,680.23	(34.59)	0.00	1,680.23	(34.59)	0.00	
Total Gains											
Total Losses					787,963.87	865,102.67	(7,981.62)	(69,157.17)	865,102.67	(7,981.62)	(69,157.17)
Short Term Sub Totals					129,326.22	137,307.84	(7,981.62)		137,307.84	(7,981.62)	
Long Term Sub Totals					658,637.65	727,794.82		(69,157.17)	727,794.82		(69,157.17)
					787,963.87	865,102.67	(7,981.62)	(69,157.17)	865,102.67	(7,981.62)	(69,157.17)
Grand Total											
Total Gains							35,414.31	7,040.01		35,399.43	10,710.67
Total Losses							(19,803.57)	(135,168.91)		(14,126.06)	(72,261.67)
					4,827,241.31	4,939,788.39	15,581.83	(128,128.91)	4,867,518.94	21,273.37	(61,551.00)
Total Realized Gain/Loss						-40,277.63					
Short Term Sub Totals					2,792,205.10	2,776,623.27	15,581.83		2,770,931.73	21,273.37	
Long Term Sub Totals					2,035,036.21	2,163,165.12		(128,128.91)	2,096,587.21		(61,551.00)
Grand Total					4,827,241.31	4,939,788.39	15,581.83	(128,128.91)	4,867,518.94	21,273.37	(61,551.00)

This valuation is not an accounting document and should not be used for Tax, Legal or Auditing purpose, nor used as a substitute for Form-1099, Schedule K-1 or other equivalent tax reports. Prices, some of which are provided by pricing services, are not guaranteed for accuracy, or as realizable values. Market values for Limited Partnership interests are generally based on the latest available estimates and subject to revisions until the completion of an annual audit. Market values for BBR affiliated private equity investment fund interests are recorded at cost until sixty percent invested, and are then based on the latest available estimates received by BBR and subject to revisions. Pricing estimates available for review upon request. Please remember to contact BBR Partners if there are any changes in your financial situation or investment objectives or if you wish to impose, add or modify any reasonable restrictions to our investment management services. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request.

C.E. and S. Foundation Grant Payments

Schedule of Grants Paid in 2015

14 September 2016

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
21st Century Parks, Inc. 471 West Main Street Suite 202 Louisville, Kentucky 40202	Cash Grants	The Skydome Overlook project	501(c)(3) 509(a)(1)	\$25,000.00
21st Century Parks, Inc. 471 West Main Street Suite 202 Louisville, Kentucky 40202	Cash Grants	General operating support	501(c)(3) 509(a)(1)	\$1,250.00
21st Century Parks, Inc. 471 West Main Street Suite 202 Louisville, Kentucky 40202	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,000.00
The Community Foundation Of Louisville Inc 325 W Main St Ste 1110 # 1110 325 W. Main St. #1110 Louisville, KY 40202-4251	Cash Grants	Beat the Odds Summit	501(c)(3) 509(a)(1)	\$900.00
AIDS Services Center Coalition, Inc. 810 Barret Avenue, Suite 305 Louisville, Kentucky 40204	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$1,000.00
AIDS Services Center Coalition, Inc. 810 Barret Avenue, Suite 305 Louisville, Kentucky 40204	Cash Grants	Louisville Aids Walk	501(c)(3) 509(a)(1)	\$1,000.00
American Friends of the Leipzig Bach-Archive, Inc. 11A Mount Auburn Street Cambridge, Massachusetts 02138	Cash Grants	General Operating Support	501(c)(3)	\$1,000.00
American Friends of the Leipzig Bach-Archive, Inc. 11A Mount Auburn Street Cambridge, Massachusetts 02138	Cash Grants	General Operating Support	501(c)(3)	\$900.00
American National Red Cross 431 18Th St Nw 510 East Chestnut Street Washington, DC 20006-5310	Cash Grants	Nepal earthquake 2015	501(c)(3) 509(a)(1)	\$20,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Americana Community Center, Inc. 4801 Southside Drive Louisville, Kentucky 40214	Cash Grants	to support strategic planning for Phase III comprehensive campaign	501(c)(3) 509(a)(1)	\$1,300.00
Americana Community Center, Inc. 4801 Southside Drive Louisville, Kentucky 40214	Cash Grants	Capital Campaign	501(c)(3) 509(a)(1)	\$166,000.00
America's Promise - The Alliance for Youth 1110 Vermont Ave., NW, Suite 900 Washington, District of Columbia 20005	Cash Grants	Case Study: Examining Graduation Rates in Kentucky	501(c)(3)	\$25,500.00
Bellarmino University 2001 Newburg Road Louisville, Kentucky 40205	Cash Grants	Foreign Language Department	501(c)(3) 509(a)(1)	\$70,000.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	Response to Closing of Salvation Army Clubs	501(c)(3) 509(a)(1)	\$50,000.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$25,000.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	support Annual Campaign	501(c)(3) 509(a)(1)	\$20,000.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$139,475.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	FY2015 Challenge Grant	501(c)(3) 509(a)(1)	\$50,000.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$5,000.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,500.00
Boys and Girls Clubs Inc. 3900 Crittenden Dr. Louisville, Kentucky 40209	Cash Grants	End of Year Staff Appreciation	501(c)(3) 509(a)(1)	\$1,925.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
President and Fellows of Middlebury College 121 A South Main Street Suite 300 Middlebury, Vermont 05753	Cash Grants	Kentucky Bread Loaf Teachers Network	501(c)(3) 509(a)(1)	\$38,000.00
Cooperative for Assistance & Relief Everywhere, Inc. 151 Ellis Street NE Atlanta, Georgia 30303	Cash Grants	Nepal Earthquake 2015	501(c)(3) 509(a)(1)	\$20,000.00
Catholic Education Foundation, Inc. 325 West Main Street Louisville, KY 40202	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$50,000.00
Center for Interfaith Relations 415 West Muhammad Ali Boulevard Louisville, Kentucky 40202	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$1,000.00
Center for NonProfit Excellence ArtSpace 323 W. Broadway, suite 501 Louisville, Kentucky 40202	Cash Grants	Executive Director Academy	501(c)(3) 509(a)(1)	\$32,500.00
Center for NonProfit Excellence ArtSpace 323 W. Broadway, suite 501 Louisville, Kentucky 40202	Cash Grants	to support the board of the Center for Non Profit Excellence	501(c)(3) 509(a)(1)	\$1,500.00
Center for Women and Families 927 South 2nd Street P. O. Box 2048 Louisville, Kentucky 40201-2048	Cash Grants	Capital Campaign	501(c)(3) 509(a)(1)	\$150,000.00
City Parks Alliance, Inc. National Association for Olmsted Parks 2121 Ward Court, NW, Fifth Floor Washington, District of Columbia 20037	Cash Grants	strategic planning	501(c)(3) 509(a)(1)	\$20,000.00
Community Coordinated Child Care 1215 S. Third Street Louisville, Kentucky 40203	Cash Grants	Coaching for Quality/Community Coordinated Child Care, Inc.	501(c)(3)	\$75,000.00
Dare to Care P. O. Box 35458 5803 Fern Valley Road Louisville, Kentucky 40228	Cash Grants	to support launch of commissary kitchen	501(c)(3) 509(a)(1)	\$25,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Diocese of the South 2325 Riverway Dr. Old Hickory, Tennessee 37138	Cash Grants	Saint Francis Free Catholic Church	501(c)(3)	\$5,000.00
Doctors Without Borders USA, Inc. 333 Seventh Avenue, Second Floor New York, New York 10001	Cash Grants	Syrian Refugee Crisis	501(c)(3) 509(a)(1)	\$25,000.00
Family Scholar House Inc. 403 Reg Smith Circle Louisville, Kentucky 40208	Cash Grants	End-of-year staff appreciation	501(c)(3) 509(a)(1)	\$675.00
Family Scholar House Inc. 403 Reg Smith Circle Louisville, Kentucky 40208	Cash Grants	to support the establishment of three libraries of the 51 books all children and families should read	501(c)(3) 509(a)(1)	\$1,400.00
Foundation For Landscape Studies, Inc. 7 West 81st Street Apt 19 20 A New York, New York 10024	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,500.00
Friends School Inc. 901 Breckenridge Lane Louisville, KY 40207	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,500.00
Girl Scouts of Kentuckiana, Inc. 2115 Lexington Road Louisville, Kentucky 40206	Cash Grants	In honor of Joyce "Pud" Seymour	501(c)(3) 509(a)(1)	\$10,000.00
Global Game Changers Childrens Education Initiative 304 Mockingbird Valley Road Louisville, KY 40207	Cash Grants	Pilot Continuation and Expansion/ Global Game Changers	501(c)(3) 509(a)(1)	\$15,000.00
Grantmakers for Education 851 SW 6th Avenue, Suite 350 Portland, Oregon 97204	Cash Grants	2015 Annual support	501(c)(3) 509(a)(2)	\$1,000.00
Henry Clay Center for Statesmanship, Inc. 300 North Broadway Lexington, Kentucky 40508	Cash Grants	General Operating Support	501(c)(3)	\$2,500.00
Historic Homes Foundation, Inc. 3110 Lexington Road Louisville, Kentucky 40206	Cash Grants	Farmington Historic Plantation - maintenance of its 18 acre grounds.	501(c)(3) 509(a)(2)	\$1,500.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Indiana University Foundation P.O. Box 500 Bloomington, Indiana 47402	Cash Grants	Early Music Institute at the Jacobs School of Music	501(c)(3) 509(a)(1)	\$2,500.00
Kentucky Science and Technology Corporation 200 West Vine Street, Suite 420 Lexington, Kentucky 40507	Cash Grants	2015 Louisville Idea Festival	501(c)(3) 509(a)(1)	\$30,000.00
Jefferson Community and Technical College Foundation, Inc. 109 East Broadway Louisville, Kentucky 40202	Cash Grants	JCTC Adjunct Academy: Supporting Student Success	501(c)(3) 509(a)(1)	\$125,000.00
Jefferson Community and Technical College Foundation, Inc. 109 East Broadway Louisville, Kentucky 40202	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$10,000.00
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	JCPS Teacher Engagement	501(c)(3) 509(a)(1)	\$40,000.00
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	JCPS CTEPS Program (Classroom Teachers Enacting Positive Solutions)	501(c)(3) 509(a)(1)	\$25,000.00
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	JCPS CTEPS Program (Classroom Teachers Enacting Positive Solutions)	501(c)(3) 509(a)(1)	\$4,700.00
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	Community Data Liaison	501(c)(3) 509(a)(1)	\$125,000.00
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	Executive Director's discretionary fund	501(c)(3) 509(a)(1)	\$40,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	Kindergarten Readiness Camps	501(c)(3) 509(a)(1)	\$250,000.00
Jefferson County Public Education Foundation VanHoose Education Center 3332 Newburgh Road Louisville, Kentucky 40218	Cash Grants	Early College Program at Western High School	501(c)(3) 509(a)(1)	\$27,079.00
Jewish Community of Louisville, Inc. 3630 Dutchmans Lane Louisville, Kentucky 40205	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$1,000.00
Jewish Family and Career Services 3587 Dutchman's Lane Louisville, Kentucky 40205	Cash Grants	2015 MOSAIC Award	501(c)(3) 509(a)(1)	\$2,000.00
Kentucky Educational Television Foundation Inc. 600 Cooper Dr. Lexington, KY 40502	Cash Grants	To Honor John R. Hall	501(c)(3) 509(a)(1)	\$25,000.00
Kentucky Psychological Association 120 Sears Avenue Louisville, Kentucky 40207	Cash Grants	Hello, tomorrow! Partnership	501(c)(3) 509(a)(2)	\$30,000.00
Kentucky Psychological Association 120 Sears Avenue Louisville, Kentucky 40207	Cash Grants	Kindergarten readiness workbook	501(c)(3) 509(a)(2)	\$25,000.00
Kentucky Youth Advocates, Inc. 11001 Bluegrass Parkway, Suite 100 Jeffersontown, KY 40299	Cash Grants	Louisville Story Program - support for the Empty Chair and the Dirt Bowl.	501(c)(3) 509(a)(1)	\$2,500.00
Leadership Louisville Foundation 732 West Main Street Louisville, Kentucky 40202	Cash Grants	Bingham Fellows - Front Yard Libraries Project	501(c)(3) 509(a)(1)	\$10,000.00
Lighthouse Promise, Inc. 5312 Shepherdsville Road Louisville, Kentucky 40228	Cash Grants	Partners in Learning/College and Career Readiness	501(c)(3) 509(a)(1)	\$20,000.00
Lincoln Foundation 200 West Broadway, Suite 500 Louisville, Kentucky 40202	Cash Grants	Whitney M. YOUNG Scholars Program@ Expansion	501(c)(3) 509(a)(1)	\$125,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Louisville Free Public Library Foundation 301 York Street Louisville, Kentucky 40203	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$500.00
Louisville Free Public Library Foundation 301 York Street Louisville, Kentucky 40203	Cash Grants	to support the Craig Buthod Author Lecture Series	501(c)(3) 509(a)(1)	\$17,880.00
Louisville Free Public Library Foundation 301 York Street Louisville, Kentucky 40203	Cash Grants	to support the Craig Buthod Author Lecture Series	501(c)(3) 509(a)(1)	\$2,120.00
Louisville Free Public Library Foundation 301 York Street Louisville, Kentucky 40203	Cash Grants	to support the Craig Buthod Author Lecture Series	501(c)(3) 509(a)(1)	\$25,000.00
Louisville Free Public Library Foundation 301 York Street Louisville, Kentucky 40203	Cash Grants	to support the Craig Buthod Author Lecture Series	501(c)(3) 509(a)(1)	\$2,000.00
Louisville Free Public Library Foundation 301 York Street Louisville, Kentucky 40203	Cash Grants	to support the Craig Buthod Author Lecture Series	501(c)(3) 509(a)(1)	\$2,000.00
Louisville Metro Parks Foundation, Inc. P.O. Box 37280 Louisville, Kentucky 40233	Cash Grants	Renovations to California Park	501(c)(3) 509(a)(1)	\$12,500.00
Louisville Olmsted Parks Conservancy, Inc. 1299 Trevilian Way P.O. Box 37280 Louisville, Kentucky 40233-7280	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$1,000.00
Louisville Olmsted Parks Conservancy, Inc. 1299 Trevilian Way P.O. Box 37280 Louisville, Kentucky 40233-7280	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$1,500.00
Louisville Orchestra 323 West Broadway #700 Louisville, Kentucky 40202	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$5,000.00
Kentucky Public Radio, Inc. 619 South Fourth Street Louisville, Kentucky 40202	Cash Grants	Center for Investigative Reporting		\$200,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Louisville Science Center 727 West Main Street Louisville, Kentucky 40202	Cash Grants	staff attendance to Leadership Kentucky	501(c)(3) 509(a)(1)	\$1,750.00
Louisville Science Center 727 West Main Street Louisville, Kentucky 40202	Cash Grants	"Science in Play" Capital Campaign	501(c)(3) 509(a)(1)	\$50,000.00
Louisville Science Center 727 West Main Street Louisville, Kentucky 40202	Cash Grants	Ohio River Bridges Community Learning Project	501(c)(3) 509(a)(1)	\$100,000.00
Louisville Urban League 1535 West Broadway Louisville, Kentucky 40203	Cash Grants	President's Discretionary Fund	501(c)(3) 509(a)(1)	\$9,400.00
Louisville Urban League 1535 West Broadway Louisville, Kentucky 40203	Cash Grants	President's Discretionary Fund	501(c)(3) 509(a)(1)	\$115.50
Louisville Urban League 1535 West Broadway Louisville, Kentucky 40203	Cash Grants	President's Discretionary Fund	501(c)(3) 509(a)(1)	\$484.50
Louisville Zoo 1100 Trevilian Way Louisville, Kentucky 40213	Cash Grants	In Honor of Sandra Frazier Glacier Run Capital Campaign	501(c)(3) 509(a)(1)	\$10,000.00
Louisville Zoo 1100 Trevilian Way Louisville, Kentucky 40213	Cash Grants	In Honor of Sandra Frazier Glacier Run Capital Campaign	501(c)(3) 509(a)(1)	\$5,000.00
Marine Toys for Tots Foundation 18251 Quantico Gateway Drive Triangle, Virginia 22172	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$15,000.00
Mary Byron Project, Inc. KY	Cash Grants	general operating support		\$1,000.00
Maryhurst 1015 Dorsey Lane Louisville, Kentucky 40223-2612	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$1,000.00
MAZON 10495 Santa Monica Boulevard Suite 100 Los Angeles, California 90025	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$5,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Metro United Way Inc. 334 East Broadway Louisville, Kentucky 40202	Cash Grants	Support Black Male Achievement Initiative	501(c)(3) 509(a)(1)	\$1,000.00
Metro United Way Inc. 334 East Broadway Louisville, Kentucky 40202	Cash Grants	2015 Campaign	501(c)(3) 509(a)(1)	\$225,000.00
Music Maker Relief and Recording Foundation, Inc. P.O. Box 1358 Hillsborough, North Carolina 27278	Cash Grants	General operating support and to support "A Living Past" photography exhibit.	501(c)(3) 509(a)(1)	\$3,500.00
National Center for Families Learning 325 West Main Street Suite 300 Louisville, Kentucky 40202	Cash Grants	Early Childhood Educator Professional Development	501(c)(3) 509(a)(1)	\$100,000.00
National Center for Family Philanthropy, Inc. 1101 Connecticut Avenue, NW Suite 220 Washington, District of Columbia 20036	Cash Grants	Support fundraising expenses.	501(c)(3) 509(a)(1)	\$1,500.00
National Center for Family Philanthropy, Inc. 1101 Connecticut Avenue, NW Suite 220 Washington, District of Columbia 20036	Cash Grants	to support fund raising expenses for NCFP	501(c)(3) 509(a)(1)	\$3,000.00
Navy-Marine Corps Relief Society 875 North Randolph Street Suite 225 Arlington, Virginia 22203	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$15,000.00
Neighborhood House 201 N. 25th Street Louisville, Kentucky 40212	Cash Grants	2015 Summer Dreamers' Academy	501(c)(3) 509(a)(1)	\$30,000.00
Orange County Community Foundation 4041 MacArthur Blvd., Suite 510 Newport Beach, California 92660	Cash Grants	Donor Advised Fund	501(c)(3)	\$30,000.00
Pitt Academy 6010 Preston Highway Louisville, Kentucky 40219	Cash Grants	To support the purchase and renovation of Pitt Academy's new campus at 4500 Westport Road.	501(c)(3) 509(a)(2)	\$10,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Prichard Committee for Academic Excellence 271 West Short Street Suite 202 Lexington, Kentucky 40507	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$25,000.00
Prichard Committee for Academic Excellence 271 West Short Street Suite 202 Lexington, Kentucky 40507	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,500.00
Prichard Committee for Academic Excellence 271 West Short Street Suite 202 Lexington, Kentucky 40507	Cash Grants	Governor's Commonwealth Institute for Parent Leadership	501(c)(3) 509(a)(1)	\$45,000.00
Prichard Committee for Academic Excellence 271 West Short Street Suite 202 Lexington, Kentucky 40507	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$2,500.00
PTA Kentucky Congress KY	Cash Grants	in memory of Dr. Hargen's father	501(c)(3) 509(a)(1)	\$500.00
Jewish Community Day School Network 254 West 54th Street 11th Floor New York, New York 10019	Cash Grants	general operating support	501(c)(3) 509(a)(2)	\$10,000.00
Jewish Community Day School Network 254 West 54th Street 11th Floor New York, New York 10019	Cash Grants	general operating support	501(c)(3) 509(a)(2)	\$10,000.00
Injured Marine Semper Fi Fund PO Box 555193 Camp Pendleton, California 92055	Cash Grants	Education and Career Transition program support	501(c)(3)	\$10,000.00
Shively Community Ministries, Inc. 4415 Dixie Highway Louisville, Kentucky 40216	Cash Grants	Professional Development Support	501(c)(3) 509(a)(1)	\$800.00
Society of St. Vincent de Paul 1015-C South Preston Street Louisville, Kentucky 40203	Cash Grants	2015 Winter Relief - general operating support	501(c)(3) 509(a)(1)	\$10,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
St. John Center, Inc. KY	Cash Grants	2015 Winter Relief - general operating support	501(c)(3) 509(a)(1)	\$10,000.00
Stage One the Louisville Children's Theatre Inc. 315 West Market Street, Suite 25 Louisville, KY 40202	Cash Grants	To support the Board of Stage One	501(c)(3) 509(a)(1)	\$1,000.00
Stage One the Louisville Children's Theatre Inc. 315 West Market Street, Suite 25 Louisville, KY 40202	Cash Grants	Capital Campaign Challenge Grant	501(c)(3) 509(a)(1)	\$50,000.00
Stage One the Louisville Children's Theatre Inc. 315 West Market Street, Suite 25 Louisville, KY 40202	Cash Grants	Challenge Grant	501(c)(3) 509(a)(1)	\$50,000.00
Summit Academy 11508 Main Street Louisville, Kentucky 40243	Cash Grants	Strategic Marketing Plan	501(c)(3)	\$10,000.00
Teach Kentucky Inc. 2000 Strathmoor Blvd. Louisville, Kentucky 40205	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$35,000.00
Asia Institute, Inc. 1244 South Third Street Louisville, Kentucky 40203	Cash Grants	Louisville International Organizations Collaboration Project	501(c)(3) 509(a)(2)	\$6,250.00
Asia Institute, Inc. 1244 South Third Street Louisville, Kentucky 40203	Cash Grants	Louisville International Organizations Collaboration Project	501(c)(3) 509(a)(2)	\$3,250.00
The Aspen Institute, Inc. One Dupont Circle Suite 700 Washington, District of Columbia 20036	Cash Grants	Society of Fellows - President's Circle	501(c)(3) 509(a)(2)	\$10,000.00
The Community Foundation of Louisville Depository, Inc. 325 West Main Street Suite 1110 Louisville, Kentucky 40202	Cash Grants	55,000 Degrees - Accelerating Progress	501(c)(3) 509(a)(1)	\$150,000.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
The Community Foundation of Louisville Depository, Inc. 325 West Main Street Suite 1110 Louisville, Kentucky 40202	Cash Grants	Greater Louisville Project	501(c)(3) 509(a)(1)	\$25,000.00
The Community Foundation of Louisville Depository, Inc. 325 West Main Street Suite 1110 Louisville, Kentucky 40202	Cash Grants	15,000 Degrees Initiative's scholarship fund	501(c)(3) 509(a)(1)	\$10,000.00
The Community Foundation of Louisville Depository, Inc. 325 West Main Street Suite 1110 Louisville, Kentucky 40202	Cash Grants	2015 - Louisville Youth Philanthropy Council	501(c)(3) 509(a)(1)	\$4,000.00
The Community Foundation of Louisville Depository, Inc. 325 West Main Street Suite 1110 Louisville, Kentucky 40202	Cash Grants	55,000 Degrees - general operating support	501(c)(3) 509(a)(1)	\$100,000.00
The Community Foundation of Louisville Depository, Inc. 325 West Main Street Suite 1110 Louisville, Kentucky 40202	Cash Grants	15,000 Degrees scholarship fund	501(c)(3) 509(a)(1)	\$10,000.00
Filson Club Historical Society 1310 South Third Street Louisville, Kentucky 40208	Cash Grants	Cornerstone Campaign - \$10.7 million capital campaign for campus expansion	501(c)(3) 509(a)(1)	\$50,000.00
The Healing Place, Inc. 1020 West Market Street Louisville, Kentucky 40202	Cash Grants	Men's Treatment Facility Capital Campaign	501(c)(3) 509(a)(1)	\$50,000.00
The Healing Place, Inc. 1020 West Market Street Louisville, Kentucky 40202	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,000.00
TreesLouisville, Inc. PO Box 5816 Louisville, Kentucky 40255	Cash Grants	General operating support/in honor of Henry Heuser and his leadership to restore vibrant tree canopies at JCPS.	501(c)(3)	\$2,500.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
University of Southern Mississippi Foundation 118 College Drive #5210 Hattiesburg, Mississippi 39406-0001	Cash Grants	deGrummond Collection of children's literature at the University of Southern Mississippi	501(c)(3) 509(a)(1)	\$97,880.00
University of Southern Mississippi Foundation 118 College Drive #5210 Hattiesburg, Mississippi 39406-0001	Cash Grants	deGrummond Collection of children's literature at the University of Southern Mississippi	501(c)(3) 509(a)(1)	\$52,120.00
University of the South 735 University Avenue Sewanee, Tennessee 37383	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$7,500.00
EDGE Outreach, Inc. 625 Myrtle Street Louisville, Kentucky 40208	Cash Grants	2015 Nepal earthquake relief efforts	501(c)(3) 509(a)(1)	\$75,000.00
Wayside Christian Mission 432 East Jefferson Street P.O. Box 7249 Louisville, Kentucky 40257	Cash Grants	2015 Winter Relief - general operating support	501(c)(3) 509(a)(1)	\$10,000.00
West End Preparatory School 3628 Virginia Avenue Louisville, Kentucky 40211	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$2,500.00
West Louisville Performing Arts Academy Inc. 623 West Main Street Louisville, KY 40202	Cash Grants	in honor of Lacey Smith, Barbara Sexton Smith and Cormac Parker, Jr.	501(c)(3) 509(a)(1)	\$1,000.00
Women 4 Women 323 West Broadway, Suite 502 Louisville, Kentucky 40202	Cash Grants	General Operating Support	501(c)(3) 509(a)(1)	\$600.00
Yale in Kentucky, Inc. 2000 Strathmoor Blvd Louisville, Kentucky 40205	Cash Grants	General Operating Support for Bulldogs in the Bluegrass	501(c)(3) 509(a)(2)	\$15,000.00
Yale University Yale University Box 208200 New Haven, Connecticut 06520-8200	Cash Grants	Yale School of Management	501(c)(3) 509(a)(1)	\$500.00
Yale University Yale University Box 208200 New Haven, Connecticut 06520-8200	Cash Grants	General Support	501(c)(3) 509(a)(1)	\$500.00

Legal Name Payee Address	Description of Contributed	Request Project Title	Tax Status	Amount
Yale-China Association, Inc. PO Box 208223 442 Temple Street New Haven, Connecticut 06520-8223	Cash Grants	Executive Director search project	501(c)(3) 509(a)(1)	\$5,000.00
Yale-China Association, Inc. PO Box 208223 442 Temple Street New Haven, Connecticut 06520-8223	Cash Grants	for the James Lilley Fund in honor of Nancy Maasbach	501(c)(3) 509(a)(1)	\$2,500.00
Yale-China Association, Inc. PO Box 208223 442 Temple Street New Haven, Connecticut 06520-8223	Cash Grants	Chinese Teaching Fellowship Pilot Program	501(c)(3) 509(a)(1)	\$40,000.00
Young Adult Development in Action 800 South Preston Street Louisville, Kentucky 40203	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$10,000.00
Young Adult Development in Action 800 South Preston Street Louisville, Kentucky 40203	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$10,000.00
Young Adult Development in Action 800 South Preston Street Louisville, Kentucky 40203	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$2,500.00
Young Adult Development in Action 800 South Preston Street Louisville, Kentucky 40203	Cash Grants	general operating support	501(c)(3) 509(a)(1)	\$2,500.00
Grand Totals (142 items)				\$3,927,254.00

Grant Commitments Schedule

The C.E. and S Foundation
01/27/16

Organization Request ID/Ref. Num.	Payee Address	Tax Status		Grand Total
2012				
The Filson Historical 2019	1310 South Third Street Louisville, Kentucky 40208	501(c)(3) 509(a)(1)	Cornerstone Campaign	\$50,000.00
Girl Scouts of Kentuckiana 2042	2115 Lexington Road Louisville, Kentucky 40206	501(c)(3) 509(a)(1)	In honor of Joyce "Pud" Seymour	\$10,000.00
2013				
Stage One the Louisville Children's Theatre Inc. 2188	315 West Market Street, Suite 25 Louisville, KY 40202	501(c)(3) 509(a)(1)	Capital Campaign Challenge Grant	\$100,000.00
2014				
The Healing Place, Inc. 2288	1020 West Market Street Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	Men's Treatment Facility Capital	\$150,000.00
Louisville Science Center 2191	727 West Main Street Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	Ohio River Bridges Community Learning Project	\$100,000.00
Louisville Urban League 2148	1535 West Broadway Louisville, Kentucky 40203	501(c)(3) 509(a)(1)	President's Discretionary Fund	\$40,000.00
Stage One the Louisville Children's Theatre Inc. 2212	315 West Market Street, Suite 25 Louisville, KY 40202	509(a)(1) 501(c)(3)	Capital Campaign Challenge Grant	\$150,000.00
2015				
Boys and Girls Clubs of Kentuckiana 2400	3900 Crittenden Dr Louisville, Kentucky 40209	501(c)(3) 509(a)(1)	General Operating Support	\$10,000.00
Center for Women and Families 2353	927 South 2nd Street Louisville, Kentucky 40201-2048	501(c)(3) 509(a)(1)	Capital Campaign	\$100,000.00
Community Coordinated Child Care 2374	1215 S. Third Street Louisville, Kentucky 40203	501(c)(3) 509(a)(1)	Coaching for Quality/Community Coordinated Child Care, Inc	\$150,000.00
The Community Foundation of Louisville 2391	325 West Main Street Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	55,000 Degrees - Accelerating Progress	\$150,000.00
Henry Clay Center for Statesmanship 2416	300 North Broadway Lexington, Kentucky 40508	501(c)(3) 509(a)(1)	General Operating Support	\$5,000.00
Jefferson Community and Technical College 2376	109 East Broadway Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	JCTC Adjunct Academy Supporting Student Success	\$150,000.00
Jefferson County Public Education Foundation 2380	3332 Newburgh Road Louisville, Kentucky 40218	501(c)(3) 509(a)(1)	Community Data Liaison	\$125,000.00
Lincoln Foundation 2389	200 West Broadway, Suite 500 Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	Whitney M. YOUNG Scholars Program® Expansion	\$125,000.00
Louisville Public Media 2352	619 South Fourth Street Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	Center for Investigative Reporting	\$400,000.00
Metro United Way 2392	334 East Broadway Louisville, Kentucky 40202	501(c)(3) 509(a)(1)	2015 Campaign	\$225,000.00
Prichard Committee for Academic Excellence 2317	271 West Short Street Lexington, Kentucky 40507	501(c)(3) 509(a)(1)	General Operating Support	\$35,000.00

City Parks Alliance 2261	2121 Ward Court, NW, Fifth Floor Washington, District of Columbia 20037	501(c)(3) 509(a)(1)	Strategic Planning	\$20,000.00
2016				
Bellarmino University 2437	2001 Newburg Road Louisville, Kentucky 40205	501(c)(3) 509(a)(1)	Department of Foreign Languages and International Studies	\$400,000.00
Boys and Girls Clubs of Kentuckiana 2436	3900 Crittenden Dr Louisville, Kentucky 40209	501(c)(3) 509(a)(1)	Response to Closing of Salvation Army Clubs	\$50,000.00
Jefferson County Public Education Foundation 2387	3332 Newburgh Road Louisville, Kentucky 40218	501(c)(3) 509(a)(1)	Kindergarten Readiness Camps and other miscellaneous	<u>\$500,000.00</u>
Grand Total				<u>\$3,045,000.00</u>

Grant Application**Before You Begin****Helpful Tips**

- Limit your use of bullets and other formatting.
- Copy and paste as needed.
- Log into your account here to access saved and submitted requests.
- Add mail@grantapplication.com to your safe senders list to ensure you receive all system communications.

Organization Information**General Information**

Organization Name Organization Legal Name

Tax ID Tax Status
<Select One>

Organization Address

Organization City Organization State
<Select One>

Organization Zip Code

Organization Phone Number

Web Address

Background Information

Organization Description/Mission

Annual Operating Budget Current Year

Annual Operating Budget Previous Year

Organization Classification

Please select the classifications that best describe your Organization

Age Group Gender

Geographical Area Served

Ethnicity

Organization Type

Contact Information

Organization CEO/Director

Prefix First Name Middle Name Last Name Suffix

Title

Office Phone Extension

E-mail

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Request Primary Contact				
Same as Organization Primary Contact				
No				
Prefix	First Name	Middle Name	Last Name	Suffix
Title				
Office Phone	Extension			
E-mail				

**Program/Project Information related to this Grant
Application/Request**

Request Information
Project Title
Project Summary <i>What, Where, Who, How</i>
Project Background <i>Context, Need, Etc.</i>
Project Objectives

Project Goal-Expected Outcomes

Project Strategies/Approach

Project Timeline/Workplan

Project Partners

Project Assessment/Evaluation Plan

Budget Narrative/Justification

Previous Outcomes
If applicable-previous pilot, etc.

Sustainability Plan

Project Budget

Request Amount

Project Start Date Project End Date

Program Classification

Please select the classifications that best describe this particular project.

Age Group

Gender

Geographical Area Served

Ethnicity

Program Area

Type of Support

Attachment**Attachments**

Organization Budget

Project Budget

Tax Exempt Letter

990 Form

Additional Material