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EXTENDED TO NOVEMBER 15, 2016  
Return of Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>CHARLES HOSMER MORSE FOUNDATION INC.</b>		A Employer identification number <b>59-1659392</b>
Number and street (or P O box number if mail is not delivered to street address) <b>PO BOX 40</b>	Room/suite	B Telephone number <b>407 644-0555</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WINTER PARK, FL 32790-0040</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>67,857,636.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,501,832.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		519,365.	494,043.	519,365.	STATEMENT 1
5a Gross rents		137,294.	137,294.	137,294.	STATEMENT 2
b Net rental income or (loss) 75,168.					STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10		98,108.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			830,364.		
8 Net short-term capital gain				0.	
9 Income modifications					
10a Gross sales less returns and allowances		636,420.			STATEMENT 4
b Less: Cost of goods sold		351,231.			
c Gross profit or (loss)		285,189.		285,189.	
11 Other income		340,175.	126,155.	340,175.	STATEMENT 5
12 Total lines 1 through 11		3,881,963.	1,587,856.	1,282,023.	
13 Compensation of officers, directors, trustees, etc		246,522.	0.	111,154.	135,368.
14 Other employee salaries and wages		1,296,415.	0.	584,540.	704,453.
15 Pension plans, employee benefits		661,842.	0.	298,417.	361,702.
16a Legal fees STMT 6		35,728.	24,000.	24,000.	18,335.
b Accounting fees STMT 7		101,224.	0.	0.	101,224.
c Other professional fees STMT 8		740,410.	248,464.	223,141.	554,733.
17 Interest			7,001.		
18 Taxes STMT 9		25,805.	51,486.	23,285.	2,520.
19 Depreciation and depletion		619,605.	24,693.	0.	
20 Occupancy					
21 Travel, conferences, and meetings		55,535.	206.	206.	55,473.
22 Printing and publications		73,907.	0.	0.	73,907.
23 Other expenses STMT 10		970,681.	17,280.	17,280.	970,964.
24 Total operating and administrative expenses. Add lines 13 through 23		4,827,674.	373,130.	1,282,023.	2,978,679.
25 Contributions, gifts, grants paid		75,500.			75,500.
26 Total expenses and disbursements. Add lines 24 and 25		4,903,174.	373,130.	1,282,023.	3,054,179.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,021,211.			
b Net investment income (if negative, enter -0-)			1,214,726.		
c Adjusted net income (if negative, enter -0-)				0.	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	740,952.	473,154.	473,154.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 32,699.			
	Less: allowance for doubtful accounts ▶	20,131.	32,699.	32,699.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	455,399.	422,002.	422,002.
	9 Prepaid expenses and deferred charges	24,833.	24,768.	24,768.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶ 5,371,623.			
	Less: accumulated depreciation ▶ 702,645.	4,693,121.	4,668,978.	19,807,550.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	27,743,856.	27,275,058.	27,275,058.
	14 Land, buildings, and equipment: basis ▶ 27,250,105.			
	Less: accumulated depreciation ▶ 7,486,907.	20,244,411.	19,763,198.	19,763,198.
	15 Other assets (describe ▶ STATEMENT 13)	38,514.	59,207.	59,207.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	53,961,217.	52,719,064.	67,857,636.
	17 Accounts payable and accrued expenses	327,496.	269,682.	
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 14)	129,822.	81,300.	
<b>Net Assets or Fund Balances</b>	23 Total liabilities (add lines 17 through 22)	457,318.	350,982.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	53,503,899.	52,368,082.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	53,503,899.	52,368,082.	
<b>Net Assets or Fund Balances</b>	31 Total liabilities and net assets/fund balances	53,961,217.	52,719,064.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,503,899.
2 Enter amount from Part I, line 27a	2	-1,021,211.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	2,300.
4 Add lines 1, 2, and 3	4	52,484,988.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	116,906.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,368,082.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENTS			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			830,364.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			830,364.

2 Capital gain net income or (net capital loss) <span style="border-left: 1px solid black; padding-left: 10px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	2	830,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-152,413.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,159,793.	47,694,775.	.066250
2013	2,841,291.	45,185,726.	.062880
2012	2,473,592.	43,509,232.	.056852
2011	3,308,752.	41,910,849.	.078947
2010	5,895,930.	41,557,587.	.141874

2 Total of line 1, column (d)	2	.406803
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.081361
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	47,768,790.
5 Multiply line 4 by line 3	5	3,886,517.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,147.
7 Add lines 5 and 6	7	3,898,664.
8 Enter qualifying distributions from Part XII, line 4	8	3,167,876.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	24,295.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	24,295.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	24,295.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	35,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	35,960.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,665.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 11,665. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MORSEMUSEUM.ORG</u>	X	
14 The books are in care of ► <u>RICHARD M. STRAUSS</u> Telephone no. ► <u>407 644-0555</u> Located at ► <u>329 N PARK AVE, STE 329, WINTER PARK, FL</u> ZIP+4 ► <u>32789-7407</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		246,522.	57,035.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER THALHEIMER	CURATOR/COLLECTION MANAGER			
PO BOX 40, WINTER PARK, FL 32790	40.00	82,198.	42,680.	0.
THOMAS MOBLEY	BUILDING MANAGER			
PO BOX 40, WINTER PARK, FL 32790	40.00	81,054.	42,523.	0.
CATHERINE HINMAN	PR MANAGER			
PO BOX 40, WINTER PARK, FL 32790	40.00	84,756.	31,106.	0.
BETSY PETERS	CURATOR OF EDUCATION			
PO BOX 40, WINTER PARK, FL 32790	40.00	71,152.	33,646.	0.
AVA MAXWELL	MANAGER RETAIL OPERATIONS			
PO BOX 40, WINTER PARK, FL 32790	40.00	62,042.	19,142.	0.

Total number of other employees paid over \$50,000

3

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
US SECURITY ASSOC INC. PO BOX 931703, ATLANTA, GA 31193 WELLINGTON TC 280 CONGRESS ST, BOSTON, MA 02210	SECURITY	406,154.
ELIZABETH MORSE GENIUS FOUNDATION PO BOX 40, WINTER PARK, FL 32789	INVESTMENT MANAGER ADMINISTRATION FEES AND MAINTENANCE	170,301. 67,469.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	SEE STATEMENT 16	4,199,548.
2	SEE STATEMENT 17	37,750.
3	SEE STATEMENT 18	25,679.
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	28,070,099.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	579,222.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	19,846,913.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	48,496,234.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	48,496,234.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	727,444.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	47,768,790.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	2,388,440.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	3,054,179.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	113,697.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	3,167,876.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	3,167,876.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years:				
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)				
<b>d</b> Applied to 2015 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

12/31/76

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4 for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Tax year	Prior 3 years			
(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
0.	0.	0.	0.	0.
0.	0.	0.	0.	0.
3,167,876.	3,159,793.	2,841,291.	2,473,592.	11,642,552.
75,500.	64,250.	53,500.	53,500.	246,750.
3,092,376.	3,095,543.	2,787,791.	2,420,092.	11,395,802.
				0.
				0.
1,592,293.	1,589,826.	1,506,191.	1,450,308.	6,138,618.
				0.
				0.
				0.
				0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE ATTACHMENT B	N/A	PC	SEE ATTACHMENT B	75,500.
<b>Total</b>			▶ <b>3a</b>	<b>75,500.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			▶ <b>3b</b>	<b>0.</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

10-21-16  
Date


▶  $\checkmark_D$   
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes      ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
**THOMAS F. BLANEY,**  
**CPA, CFE**

Preparer's signature 

Date  
10/16/16

Check ☐  
self-employed

PTIN	
------	--

P00234022

Firm's name ► PKF O'CONNOR DAVIES, LLP

Firm's EIN ► 27-1728945

Firm's address ► 665 FIFTH AVENUE  
NEW YORK, NY 10022

Phone no (212) 286-2600

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLINGTON CTF INTERMEDIATE BOND PORTFOLIO - SHOR	P	VARIOUS	VARIOUS
b	WELLINGTON CTF INTERMEDIATE BOND PORTFOLIO - LONG	P	VARIOUS	VARIOUS
c	WELLINGTON CTF SMALL CAP 2000 PORTFOLIO - SHORT T	P	VARIOUS	VARIOUS
d	WELLINGTON CTF SMALL CAP 2000 PORTFOLIO - LONG TE	P	VARIOUS	VARIOUS
e	WELLINGTON CTF OPPORTUNISTIC EQUITY PORTFOLIO - S	P	VARIOUS	VARIOUS
f	WELLINGTON CTF OPPORTUNISTIC EQUITY PORTFOLIO - L	P	VARIOUS	VARIOUS
g	WELLINGTON CTF OPPORTUNISTIC FIXED INC - SHORT TE	P	VARIOUS	VARIOUS
h	WELLINGTON CTF OPPORTUNISTIC FIXED INC - LONG TER	P	VARIOUS	VARIOUS
i	WELLINGTON CTF ENDURING ASSETS - SHORT TERM	P	VARIOUS	VARIOUS
j	WELLINGTON CTF ENDURING ASSETS - LONG TERM	P	VARIOUS	VARIOUS
k	WELLINGTON CTF GLOBAL OPPORTUNITIES - SHORT TERM	P	VARIOUS	VARIOUS
l	WELLINGTON CTF GLOBAL OPPORTUNITIES - LONG TERM	P	VARIOUS	VARIOUS
m	SECTION 1256 CONTRACTS - SHORT TERM (40%)	P	VARIOUS	VARIOUS
n	SECTION 1256 CONTRACTS - LONG TERM (60%)	P	VARIOUS	VARIOUS
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-11,929.
b			6,151.
c			6,176.
d			291,969.
e			-11,381.
f			107,025.
g			4,097.
h			448.
i			-46,811.
j			162,431.
k			-97,095.
l			407,958.
m			4,530.
n			6,795.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -11,929.
b			6,151.
c			** 6,176.
d			291,969.
e			** -11,381.
f			107,025.
g			** 4,097.
h			448.
i			** -46,811.
j			162,431.
k			** -97,095.
l			407,958.
m			** 4,530.
n			6,795.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	830,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-152,413.

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

Employer identification number

**CHARLES HOSMER MORSE FOUNDATION INC.**

**59-1659392**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)



Name of organization

Employer identification number

**CHARLES HOSMER MORSE FOUNDATION INC.****59-1659392****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<b>1</b>	<b>ELIZABETH MORSE GENIUS FOUNDATION</b> <b>PO BOX 40</b> <b>WINTER PARK, FL 32790</b>	\$ <b>2,500,000.</b>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

**CHARLES HOSMER MORSE FOUNDATION INC.****59-1659392****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

**CHARLES HOSMER MORSE FOUNDATION INC.****59-1659392**

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
INTEREST AND DIVIDENDS	519,365.	0.	519,365.	494,043.	519,365.	
TO PART I, LINE 4	519,365.	0.	519,365.	494,043.	519,365.	

FORM 990-PF	RENTAL INCOME		STATEMENT	2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME		
FLORDIA REAL ESTATE RENT	1	137,294.		
TOTAL TO FORM 990-PF, PART I, LINE 5A		137,294.		

FORM 990-PF	RENTAL EXPENSES		STATEMENT	3
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL	
RENTAL EXPENSES		62,126.		
- SUBTOTAL -	1		62,126.	
TOTAL RENTAL EXPENSES			62,126.	
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			75,168.	

FORM 990-PF

INCOME AND COST OF GOODS SOLD  
INCLUDED ON PART I, LINE 10

STATEMENT 4

## INCOME

1. GROSS RECEIPTS . . . . .	636,420	
2. RETURNS AND ALLOWANCES . . . . .		
3. LINE 1 LESS LINE 2 . . . . .		636,420
4. COST OF GOODS SOLD (LINE 15) . . . . .	351,231	
5. GROSS PROFIT (LINE 3 LESS LINE 4) . . . . .		285,189
6. OTHER INCOME . . . . .		
7. GROSS INCOME (ADD LINES 5 AND 6) . . . . .		285,189

## COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR . . . . .		
9. MERCHANDISE PURCHASED . . . . .	351,231	
10. COST OF LABOR . . . . .		
11. MATERIALS AND SUPPLIES . . . . .		
12. OTHER COSTS . . . . .		
13. ADD LINES 8 THROUGH 12 . . . . .		351,231
14. INVENTORY AT END OF YEAR . . . . .		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . .		351,231

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME THRU K-1'S	0.	74,154.	0.
ADMISSIONS & MEMBERSHIPS	240,069.	0.	240,069.
ROYALTIES	52,001.	52,001.	52,001.
REIMBURSEMENT - INTERLACHEN	20,150.	0.	20,150.
FEDERAL EXCISE TAX BENEFIT	27,955.	0.	27,955.
TOTAL TO FORM 990-PF, PART I, LINE 11	340,175.	126,155.	340,175.

FORM 990-PF	LEGAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WINDERWEEDLE, HAINES, WARD & WOODMAN, P.A.	24,000.	24,000.	24,000.	0.
REGIONS MORGAN KEEGAN TRUST	7,680.	0.	0.	14,287.
VANGUARD	4,048.	0.	0.	4,048.
TO FM 990-PF, PG 1, LN 16A	35,728.	24,000.	24,000.	18,335.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	66,000.	0.	0.	66,000.
O'CONNOR DAVIES, LLP	35,224.	0.	0.	35,224.
TO FORM 990-PF, PG 1, LN 16B	101,224.	0.	0.	101,224.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLINGTON TRUST - INVESTMENT MANAGEMENT FEES	170,302.	195,625.	170,302.	0.
ARCHIPELAGO - INVESMENT MANAGEMENT FEES	52,839.	52,839.	52,839.	0.
CONTRACT SERVICES	517,035.	0.	0.	554,499.
INFO CUBIC	234.	0.	0.	234.
TO FORM 990-PF, PG 1, LN 16C	740,410.	248,464.	223,141.	554,733.

FORM 990-PF	TAXES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES THRU K-1'S	0.	28,201.	0.	0.
REAL ESTATE TAXES	25,805.	23,285.	23,285.	2,520.
TO FORM 990-PF, PG 1, LN 18	25,805.	51,486.	23,285.	2,520.

FORM 990-PF	OTHER EXPENSES			STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	184,675.	14,715.	14,715.	169,900.
ELECTRICITY	11,640.	0.	0.	11,640.
REPAIRS AND MAINTENANCE	154,137.	1,579.	1,579.	153,856.
DUES AND SUBSCRIPTIONS	9,283.	350.	350.	8,933.
SUPPLIES AND EQUIPMENT	87,880.	0.	0.	91,484.
ADVERTISING AND DESIGN	120,537.	0.	0.	133,077.
CATERING AND FOOD	21,394.	0.	0.	21,394.
UTILITIES	180,982.	0.	0.	183,271.
TELEPHONE AND INTERNET	50,493.	0.	0.	50,493.
PHOTOGRAPHY AND VIDEO	10,742.	0.	0.	10,742.
EQUIPMENT RENTAL	728.	0.	0.	728.
XEROGRAPHY	5,757.	0.	0.	5,757.
EVENTS EXPENSE	36,080.	0.	0.	36,080.
GARMENTS EXPENSE	2,666.	0.	0.	2,666.

FEES AND SECURITY	17,054.	61.	61.	16,993.
MISCELLANEOUS	7,200.	575.	575.	4,517.
CREDIT CARD EXPENSES	25,913.	0.	0.	25,913.
LANDSCAPE SERVICES	34,338.	0.	0.	34,338.
STAFF TRAINING	1,761.	0.	0.	1,761.
VISTING SCHOLARS EXPENSE	4,858.	0.	0.	4,858.
OTHER EXPENSE	2,563.	0.	0.	2,563.
TO FORM 990-PF, PG 1, LN 23	970,681.	17,280.	17,280.	970,964.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	11
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DESCRIPTION	AMOUNT
DEFERRED FEDERAL EXCISE TAX BENEFIT	2,300.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,300.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LIMITED PARTNERSHIP INTEREST - SEE ATTACHMENT A	FMV	24,281,084.	24,281,084.
HEDGE FUNDS - MULTI-STRATEGY - SEE ATTACHMENT A	FMV	2,993,974.	2,993,974.
TOTAL TO FORM 990-PF, PART II, LINE 13		27,275,058.	27,275,058.

FORM 990-PF	OTHER ASSETS	STATEMENT	13
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST AND DIVIDENDS	33,109.	43,842.	43,842.
COPYRIGHTS	930.	930.	930.
DEPOSITS	4,475.	4,475.	4,475.
PREPAID FEDERAL EXCISE TAX	0.	9,960.	9,960.
TO FORM 990-PF, PART II, LINE 15	38,514.	59,207.	59,207.



FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
DESCRIPTION	BOY AMOUNT	BOY AMOUNT	
DEFERRED FEDERAL EXCISE TAX	83,600.	81,300.	
FEDERAL EXCISE TAX PAYABLE	46,222.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	129,822.	81,300.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	15
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUSAN F. MCKEAN PO BOX 40 WINTER PARK, FL 32790	TRUSTEE 1.00	0.	0.	0.
SANDRA M. OGDEN PO BOX 40 WINTER PARK, FL 32790	TRUSTEE 1.00	0.	0.	0.
ANN M. SAURMAN PO BOX 40 WINTER PARK, FL 32790	TRUSTEE 1.00	0.	0.	0.
DR. LEWIS I. SHARP PO BOX 40 WINTER PARK, FL 32790	TRUSTEE 1.00	0.	0.	0.
RICHARD M. STRAUSS PO BOX 40 WINTER PARK, FL 32790	TRUSTEE/EXECUTIVE VP/TREASURER 15.00	0.	0.	0.
LEILA E. TRISMEN PO BOX 40 WINTER PARK, FL 32790	TRUSTEE/SECRETARY 1.00	0.	0.	0.
HAROLD A. WARD, III PO BOX 40 WINTER PARK, FL 32790	TRUSTEE/PRESIDENT/CHAIRMAN 2.00	0.	0.	0.
VICTOR E. WOODMAN PO BOX 40 WINTER PARK, FL 32790	TRUSTEE/VP 2.00	0.	0.	0.

CHARLES HOSMER MORSE FOUNDATION INC.

59-1659392

ALISON M. YURKO	TRUSTEE			
PO BOX 40	1.00	0.	0.	0.
WINTER PARK, FL 32790				
SUSAN M. STAVROS	ASSISTANT TREASURER			
PO BOX 40	1.00	0.	0.	0.
WINTER PARK, FL 32790				
DR. LAURENCE J. RUGGIERO	MUSEUM DIRECTOR			
PO BOX 40	40.00	246,522.	57,035.	0.
WINTER PARK, FL 32790				
CHARLES C. ODGEN	TRUSTEE			
PO BOX 40	1.00	0.	0.	0.
WINTER PARK, FL 32790				
BONNIE C. HUBBARD	ASSISTANT SECRETARY			
PO BOX 40	1.00	0.	0.	0.
WINTER PARK, FL 32790				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		246,522.	57,035.	0.
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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	16
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ACTIVITY ONE

THE CHARLES HOSMER MORSE MUSEUM OF AMERICAN ART WAS FOUNDED BY JEANETTE GENIUS MCKEAN AND DEVELOPED BY HER AND HER HUSBAND, HUGH F MCKEAN, TO ENRICH THE LIFE OF THEIR COMMUNITY BY FOSTERING KNOWLEDGE AND APPRECIATION OF AMERICAN ART THROUGH THE PRESERVATION, PRESENTATION, AND SCHOLARLY STUDY OF THE MUSEUM'S COLLECTIONS IN A SPIRIT OF ADVENTURE AND EXPERIMENT.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

4,199,548.

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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 17
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ACTIVITY TWO

OSCEOLA LODGE IS BEING USED BY THE WINTER PARK INSTITUTE OF ROLLINS COLLEGE AND THE BACH FESTIVAL SOCIETY. THE INSTITUTE WAS LAUNCHED TO ESTABLISH AN ATMOSPHERE OF ENLIGHTENED CONVERSATION AND CAPTURE THE SYNERGY CREATED WHEN SCHOLARS SHARE INFORMATION, DEBATE ISSUES AND SHED LIGHT ON A VARIETY OF SIGNIFICANT, TIMELY TOPICS. THE INSTITUTE IS USING IT AS A STUDY CENTER FOR ITS SCHOLARS-IN-RESIDENCE. THE BACH FESTIVAL SOCIETY IS A NON-PRIVATE FOUNDATION ORGANIZED TO PRODUCE THE ANNUAL BACH FESTIVAL, THE VISITING ARTISTS SERIES, THE CHORAL MASTERWORKS SERIES AND VARIOUS COMMUNITY CONCERTS, EDUCATIONAL ACTIVITIES AND OUTREACH PROGRAMS. THE SOCIETY IS GOVERNED BY A BOARD OF TRUSTEES COMPOSED OF INTERESTED INDIVIDUALS FROM THE COMMUNITY OF CENTRAL FLORIDA.

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EXPENSES

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TO FORM 990-PF, PART IX-A, LINE 2

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37,750.

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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 18
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ACTIVITY THREE

KNOWLES COTTAGE IS BEING USED BY THE WINTER PARK HISTORICAL ASSOCIATION (WPHA) AS THEIR EXECUTIVE OFFICES. THE WPHA COLLECTS, PRESERVES, PROMOTES AND RESEARCHES THE RICH HISTORY OF WINTER PARK AND ITS SURROUNDING AREA. THEY SHARE THAT HISTORY WITH THE PUBLIC THROUGH THE OPERATION OF A MUSEUM, THE WINTER PARK HISTORY MUSEUM (LOCATED IN THE FARMER'S MARKET BUILDING), AS WELL AS EDUCATIONAL PROGRAMS.

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EXPENSES

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TO FORM 990-PF, PART IX-A, LINE 3

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25,679.

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Charles Hosmer Morse Foundation, Inc.

December 31, 2015

EIN # 59-1659392

990-PF Part II Line 13

Name	Cost	Market
<b>Wellington Trust Company</b>		
<b>Limited Partnerships:</b>		
CTF Intermediate Bond Portfolio	\$ 3,735,224	\$ 3,725,225
CTF Opportunistic Equity Portfolio	1,743,859	2,600,569
CTF Small Cap 2000 Portfolio	1,393,110	2,911,581
CTF Enduring Assets	2,524,202	2,719,418
CTF Global Opportunities	8,819,530	9,968,192
CTF Opportunistic Fixed Inc	2,369,320	2,356,099
<b>Hedge Funds - Multi Strategy:</b>		
Archipelago Trust	2,624,500	2,993,974
	<u>\$ 23,209,745</u>	<u>\$ 27,275,058</u>

Charles Hosmer Morse Foundation, Inc.

Grants Paid

December 31, 2015

EIN # 59-1659392

Recipient Name	Street Address	City/State	Grant Amount	501(c)3	Status	Purpose
American Bach Soloists	44 Page Street, Suite 504	San Francisco, CA	\$10,000	X	PC	General Support
Art in Action	3925 Bohannon Dr., Suite 300	Menlo Park, CA	\$10,000	X	PC	General Support
Clyfford Still Museum	1250 Bannock Street	Denver, CO	\$4,000	X	PC	General Support
Coalition for the Homeless of Central FL	639 West Central Blvd.	Orlando, FL	\$4,500	X	PC	General Support
Denver Art Museum	100 W 14th Avenue Pkwy	Denver, CO	\$5,000	X	PC	HJ Mayer New World
Diocese of Orlando	50 E Robinson Street	Orlando, FL	\$10,000	X	PC	Capital Campaign
Gay Lesbian Bisexual Transgender Historical Society	57 Mission Street, Suite 300	San Francisco, CA	\$1,000	X	PC	General Support
Museum Trustee Association	17761 I Street NW	Washington, DC	\$2,000	X	PC	Patron Dues
National Society of Colonial Dames of FL	4114 Herschel Street #109	Jacksonville, FL	\$4,000	X	PC	Friends Campaign
Second Harvest Food Bank	2008 Brengle Avenue	Orlando, FL	\$3,000	X	PC	General Support
Vashon Allied Arts	Post Office Box 576	Vashon, WA	\$10,000	X	PC	General Support
Winter Park Chamber	Post Office Box 280	Winter Park, FL	\$1,000	X	PC	Art Award
Winter Park Historical Association	Post Office Box 51	Winter Park, FL	\$4,000	X	PC	General Support
Winter Park Public Library	460 E. New England Avenue	Winter Park, FL	\$1,000	X	PC	General Support
Winter Park Sidewalk Festival	Post Office Box 597	Winter Park, FL	\$2,500	X	PC	Art Award
Wounded Warrior Project	4899 Belfort Road, Ste 300	Jacksonville, FL	\$3,500	X	PC	General Support
<b>Total Grants Paid</b>			<b>\$75,500</b>	<b>X</b>	<b>PC</b>	<b>General Support</b>

- Line 25, Column D