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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE SCHULTZ FOUNDATION INC		A Employer identification number 59-1055869
Number and street (or P O box number if mail is not delivered to street address) 118 WEST ADAMS STREET	Room/suite	B Telephone number (see instructions) (904) 354-3603
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 32202		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,506,255	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	24,949	24,949	24,949	
4	Dividends and interest from securities	42,023	41,999	42,023	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	204,634			
b	Gross sales price for all assets on line 6a 3,716,828				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	7,120	7,120	7,120	
12	Total. Add lines 1 through 11	278,726	74,068	74,092	
13	Compensation of officers, directors, trustees, etc	27,750			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	12,779	12,779		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	61			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	77,931	77,931		
24	Total operating and administrative expenses. Add lines 13 through 23	118,521	90,710		0
25	Contributions, gifts, grants paid	158,831			158,831
26	Total expenses and disbursements. Add lines 24 and 25	277,352	90,710		158,831
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	1,374			
b	Net investment income (if negative, enter -0-)		0		
c	Adjusted net income (if negative, enter -0-)			74,092	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	17,076	9,772	9,772
	2 Savings and temporary cash investments	109,669	78,429	78,429
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	515,841	442,175	426,983
	b Investments—corporate stock (attach schedule)	1,787,918	2,025,585	2,300,316
	c Investments—corporate bonds (attach schedule)	690,514	580,648	577,001
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	124,932	113,754	113,754
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,245,950	3,250,363	3,506,255	
Liabilities	17 Accounts payable and accrued expenses		573	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		573	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,245,950	3,249,790	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	3,245,950	3,249,790		
31 Total liabilities and net assets/fund balances (see instructions)	3,245,950	3,250,363		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,245,950
2	Enter amount from Part I, line 27a	2 1,374
3	Other increases not included in line 2 (itemize) ▶ _____	3 2,466
4	Add lines 1, 2, and 3	4 3,249,790
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,249,790

Part IV Capital Gains and Losses for Tax on Investment Income

(a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	183,711	3,724,603	0.049324
2013	145,118	3,523,450	0.041186
2012	184,390	3,307,691	0.055746
2011	133,756	3,153,891	0.042410
2010	146,536	3,046,905	0.048093

2 Total of line 1, column (d).	2	0.236759
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047352
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,616,595
5 Multiply line 4 by line 3.	5	171,253
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	
7 Add lines 5 and 6.	7	171,253
8 Enter qualifying distributions from Part XII, line 4.	8	158,831

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-d) for credits/payments. Includes fields for exempt foundations, tax under section 511, and total tax due/refunded.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-c) for questions regarding political activities, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>JOHN R SCHULTZ</u> Telephone no ▶ <u>(904) 354-3603</u> Located at ▶ <u>118 WEST ADAMS STREET SUITE 600 JACKSONVILLE FL</u> ZIP+4 ▶ <u>32202</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,428,997
b	Average of monthly cash balances.	1b	128,919
c	Fair market value of all other assets (see instructions).	1c	113,754
d	Total (add lines 1a, b, and c).	1d	3,671,670
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,671,670
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	55,075
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,616,595
6	Minimum investment return. Enter 5% of line 5.	6	180,830

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	180,830
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	180,830
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	180,830
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	180,830

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	158,831
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	158,831
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	158,831

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				180,830
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.			20,124	
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	20,124			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>158,831</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				158,831
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	20,124			20,124
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				1,875
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 118 WEST ADAMSSTREET SUITE 600 JACKSONVILLE, FL 32202			EDUCATIONAL/PUBLIC	158,831
Total ▶ 3a				158,831
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] No [] Yes

b If "Yes," complete the following schedule Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here Signature of officer or trustee: ***** Date: 2016-11-15 Title: ***** May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: GUY T SELANDER JR CPA Preparer's Signature: [Signature] Date: 2016-11-15 Check if self-employed: [] PTIN: P00406647 Firm's name: SELANDER AND ASSOCIATES CPA PA Firm's EIN: 27-2814925 Firm's address: 4201 BAYMEADOWS RD STE 1 JACKSONVILLE, FL 322175604 Phone no: (904) 240-1526

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN R SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	SECRETARY TR 15 00	21,750	0	0
NANCY R SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	DIRECTOR 2 00	0	0	0
CLIFFORD G SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	PRESIDENT 5 00	6,000	0	0
FREDERICK H SCHULTZ JR 118 W ADAMS ST STE 600 JACKSONVILLE, FL 32202	VICE-PRESIDE 2 00	0	0	0
CATHERINE MCFARLAND 118 W ADAMS ST STE 600 JACKSONVILLE, FL 32202	DIRECTOR 2 00	0	0	0

TY 2015 Accounting Fees Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	12,779	12,779		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE SCHULTZ FOUNDATION INC

EIN: 59-1055869

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATT STATEMENTS MERRILL LYNCH		PURCHASE			1,714,106	1,752,029			-37,923	
SEE ATT STATEMENTS MERRILL LYNCH	2014-05	PURCHASE	2015-03		80,649	79,896			753	
SEE ATT STATEMENTS MERRILL LYNCH	2014-01	PURCHASE	2015-12		975,070	720,606			254,464	
SEE ATT STATEMENTS MERRILL LYNCH	2013-11	PURCHASE			150,826	135,045			15,781	
LAZARD LTD	2014-04	PURCHASE	2015-03		12,983	11,956			1,027	
SEE ATT STATEMENTS U S TRUST		PURCHASE			491,562	511,399			-19,837	
SEE ATT STATEMENTS U S TRUST	2014-01	PURCHASE			279,789	289,488			-9,699	
FEDERAL NATL MTG ASSN	2014-01	PURCHASE			1,948	1,948				
UNITED STATES TREAS NT	2014-01	PURCHASE			9,895	9,827			68	

TY 2015 Investments Corporate Bonds Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS BK FSB	9,930	9,939
AFLAC	20,333	20,705
AGILENT TECHNOLOGIES	4,900	4,875
AT&T INC	9,970	9,611
APPLE INC	9,992	10,359
BANK OF NEW YORK MELLON		
BANK OF AMERICA CORP		
BIOGEN IDEC PHARMACEUTIC	9,976	10,045
BIOGEN IDEC PHARMACEUTIC	50,304	49,294
BROADCOM CORP		
BRANCH BANKING & TRUST	19,468	19,904
CAPITAL ONE BK USA	9,998	9,956
CELGENE CORP	10,181	10,261
CITIGROUP INC	49,870	49,577
CISCO SYSTEMS	10,026	10,086
CONOCOPHILLIPS		
CHURCH & DWIGHT		
CME GROUP INC	9,981	9,811
DANAHER CORP		
FIDELITY NATIONAL INFORM		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FLORIDA PWR & LT CO	9,880	9,887
GENERAL ELECTRIC CAP CORP		
GENERAL ELECTRIC CAP CORP		
GENERAL ELECTRIC CAP CORP	35,042	34,464
GELGENE		
GEORGIA PWR CO	9,849	9,820
GOLDMAN SACHS GROUP INC	10,000	10,089
GOLDMAN SACHS GROUP INC		
HUNTINGTON NATL BK	9,972	9,870
INTERCONTINENTALEXCHANGE	19,978	19,995
INTEL CORP		
JP MORGAN CHASE	9,875	9,962
JP MORGAN CHASE	20,226	20,089
KEY BANK		
LEGG MASON	30,217	29,509
KEYBANK NATL ASSN CLEVELAND	19,809	19,776
MASTERCARD INC	10,481	10,219
METLIFE INC	11,076	10,737
MORGAN STANLEY	9,945	10,243
MORGAN STANLEY		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY		
MOSAIC	10,115	9,904
MFRS & TRADERS TR CO	19,983	19,642
NOTHERN STS PWR CO	9,878	9,747
PRINCIPAL LIFE INC	19,506	19,971
PROCTER & GAMBLE CO		
QUALCOMM INC	9,819	9,592
ROSS STORES INC	10,220	9,843
STARBUCKS CORP	10,603	10,610
STATE STREET CORP	9,878	9,923
SCHWAB CHARLES CORP	9,958	9,835
U.S. BANK NA		
U.S. BANK NA		
VALERO ENERGY CORP	19,942	18,864
VF CORP		
WELLS FARGO BANK NA	19,467	19,987

TY 2015 Investments Corporate Stock Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	28,615	36,153
ABBVIE INC SHS	10,311	16,291
AFLAC INC.		
ALON USA ENERGY INC	15,041	13,504
ALLSCRIPTS-MISYS HEALTHCARE	8,014	8,305
AMEDISYS INC	7,822	7,471
AMGEN INC COM PV 0.0001		
APPLE COMPUTER	66,091	88,418
AT&T	22,979	22,367
AUTOZONE INC	41,297	59,353
AVERY DENNISON CORP		
BROADRIDGE FNL SOLUTIONS INC	10,491	9,671
BLACKBAUD INC	7,918	7,903
BLACKHAWK NETWORK HLDGS INC	14,335	17,242
BAXTER INTERNATIONAL INC.		
BB&T CORPORATION	23,083	23,631
BRISTOL-MYERS SQUIBB CO.	14,338	29,236
CIENA CORP	6,085	5,173
CALMAINE FOODS INC	24,299	19,926
CARDINAL HEALTH	16,357	17,854
CASCADE MICROTECH INC	17,730	18,363
CISCO SYSTEMS INC	18,685	21,045
COOPER TIRE & RUBR CO	31,746	31,037
COOPER STD HLDGS INC	8,323	8,535
COCA COLA CO	21,224	21,480
COMCAST CORP NEW CL A	34,233	42,323
CONOCOPHILLIPS	14,613	11,673
CHEMED CORP	15,852	16,487
CHURCHILL DOWNS INC	24,368	25,468
COMFORT SYS USA INC	23,597	23,020

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORE - MARK HLDG CO	22,640	28,679
CSG SYS INTL INC	29,960	34,181
CVS CAREMARK CORP.	20,866	44,974
DANAHER CORP DEL COM	38,555	66,874
DIRECT TV INC.		
DOLLAR TREE INC	40,965	40,927
DOW CHEMICAL CO	22,604	24,453
DR PEPPER SNAPPLE GROUP		
EXPRESS SCRIPTS HLDG CO	50,475	49,824
EMC CPRPORATION MASS	59,442	58,037
ECOLAB INC	28,646	48,040
EPAM SYS INC	12,762	11,793
EURONET WORLDWIDE INC	13,282	12,313
EXPEDITORS INTL WASHINGTON	33,370	30,668
EMERGENT BIOSOLUTIONS INC	11,982	12,803
EPLUS INC	6,205	6,528
EXXON MOBIL CORP COM	15,404	12,472
FORD MOTOR CO	18,186	16,556
FCB FINL HLDGS INC	28,955	31,495
FREEPORT-MCMORAN		
GALLAGHER ARTHUR J&CO	22,816	21,494
GLOBAL BRASS & COPPER HLDGS INC	18,664	17,253
GENERAL ELECTRIC	14,736	21,026
HALYARD HEALTH INC		
HEARTLAND PMT SYS	19,697	36,032
HOLLYFRONTIER CORP	12,909	10,970
HONEYWELL INTL INC DEL	14,164	23,303
INTEL CORP	17,791	26,699
INTERNATIONAL PAPER CO	6,718	4,713
ICU MED INC	16,755	16,917

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JETBLUE AWYS CORP	21,894	22,877
INC RESEARCH HLDGS INC	20,832	24,255
INNOSPEC INC	21,027	23,896
JOHNSON & JOHNSON COM	14,308	20,544
JPMORGAN CHASE & CO	18,203	28,063
KIMBERLY CLARK		
KLA TENCOR		
KROGER CO	19,241	38,484
LABORATORY CORP AMER HLDG	41,507	42,038
LAZBOY INC	18,274	16,361
LINEAR TECHNOLOGY CORP	16,402	14,865
LHC GROUP INC	12,689	13,587
MASTERCARD INC	17,680	28,234
MCDONALDS CORP COM	19,196	23,628
MCCORMICK & CO INC	39,241	39,358
METALDYNE PERFORMANCE GROUP	9,201	7,886
MICROSEMI CORP	18,880	16,295
MORNINGSTAR INC	11,860	11,257
MICROSOFT CORP	15,932	29,127
OMNICOM GROUP COM	20,159	24,590
ORACLE CORP	45,335	39,452
PATRICK INDS INC	17,046	18,488
PROCTER & GAMBEL CO	15,826	13,897
PHOTRONICS INC	20,199	26,643
POOL CORP	22,918	26,657
PRAXAIR INC		
QUALCOMM INC		
SCHLUMBERGER LTD	14,024	13,950
SNYDERS-LANCE INC	7,354	7,546
SYNNEX CORP	24,270	24,281

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STERICYCLE INC	37,693	39,798
TORO CO	31,088	32,151
TARGET CORP	20,973	19,968
TECH DATA CORP	23,005	23,897
TJX COS INC NEW COM	23,457	25,394
TRAVELERS COS INC	15,864	19,214
UNITED TECHS CORP COM		
VCA INC	26,466	26,400
VERISK ANALYTICS INC	49,561	53,047
VIRGIN AMER INC	36,300	38,156
VERIZON COMMUNICATIONS	85,133	81,347
WAL-MART STORES INC		
WALGREENS CO	6,188	14,902
3M CO	20,363	18,830

TY 2015 Investments Government Obligations Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**US Government Securities - End of
Year Book Value:**

442,175

**US Government Securities - End of
Year Fair Market Value:**

426,983

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Other Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN CALEDONIAN ENERGY PAR	AT COST	92,233	92,233
INVESTMENT IN LAZARD, LTD	AT COST	21,521	21,521

TY 2015 Other Expenses Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	5,833	5,833		
INVESTMENT MANAGEMENT FEES	25,011	25,011		
ADMINISTRATIVE COST	46,800	46,800		
OTHER EXPENSES	287	287		

TY 2015 Other Income Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CALEDONIAN ENERGY AUCTION PAR	7,120	7,120	7,120

TY 2015 Other Increases Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Description	Amount
PRIOR PERIOD ADJUSTMENT	2,466

TY 2015 Taxes Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL REPORT	61			