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Extended to August 15, 2016
Return of Private Foundation

OMB No 1545-0052
2015
Open to Public Inspection

Form **990-PF**
Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

ENVELOPE DATE JUL 25 2016
POSTMARK DATE

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation TISCH FOUNDATION, INC.		A Employer identification number 59-1002844
Number and street (or P O box number if mail is not delivered to street address) 655 MADISON AVENUE	Room/suite	B Telephone number 212-521-2930
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10065		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,098,407. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	823.	823.		Statement 1
4 Dividends and interest from securities	301,043.	301,043.		Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,661,194.			
b Gross sales price for all assets on line 6a	12,630,917.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	88,128.	0.		Statement 3
12 Total. Add lines 1 through 11	-1,271,200.	301,866.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes Stmt 4	163,939.			0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 5	167.	167.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	164,106.	978.		0.
25 Contributions, gifts, grants paid	5,760,703.			5,760,703.
26 Total expenses and disbursements. Add lines 24 and 25	5,924,809.	978.		5,760,703.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-7,196,009.			
b Net investment income (if negative, enter -0-)		300,888.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED AUG 03 2016 Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	278,030.	2,251,958.	2,251,958.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	19,617,409.	5,361,745.	2,427,495.
	c Investments - corporate bonds Stmt 9	249,215.	257,396.	272,517.
	11 Investments - land, buildings, and equipment, basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	48,286.	48,286.	146,437.	
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	20,192,940.	7,919,385.	5,098,407.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	5,400,000.		
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	5,400,000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,792,940.	7,919,385.	Statement 7
30 Total net assets or fund balances	14,792,940.	7,919,385.		
31 Total liabilities and net assets/fund balances	20,192,940.	7,919,385.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,792,940.
2 Enter amount from Part I, line 27a	2	-7,196,009.
3 Other increases not included in line 2 (itemize) See Statement 6	3	322,454.
4 Add lines 1, 2, and 3	4	7,919,385.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,919,385.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,512.3404 SHS ESL LIMITED	P	01/01/98	01/01/15
b	MILLENNIUM INTERNATIONAL	P	01/01/98	06/25/15
c	NEW MILLENNIUM HOMES, LLC	P	01/01/98	02/24/15
d	40,943 SHS CITIGROUP	P	Various	12/15/15
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,472,372.		4,602,661.	5,869,711.
b	9,314.			9,314.
c	8,938.			8,938.
d	2,140,293.		9,689,450.	-7,549,157.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,869,711.
b			9,314.
c			8,938.
d			-7,549,157.
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,661,194.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	7,221,205.	17,498,587.	.412674
2013	8,236,447.	25,766,721.	.319654
2012	9,943,671.	32,415,830.	.306754
2011	10,495,725.	41,215,730.	.254653
2010	14,326,020.	49,183,066.	.291280

2	Total of line 1, column (d)	2	1.585015
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.317003
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	10,490,818.
5	Multiply line 4 by line 3	5	3,325,621.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,009.
7	Add lines 5 and 6	7	3,328,630.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,760,703.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,009.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,009.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,009.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	88,128.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	88,128.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	85,119.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 35,119. Refunded <input checked="" type="checkbox"/>	11	50,000.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d		
(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e		
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2		X
If "Yes," attach a detailed description of the activities.		
3		X
4a		X
4b		N/A
5		X
If "Yes," attach the statement required by General Instruction T.		
6	X	
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL, NY		
8b	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of BARRY L. BLOOM, ESQ. Telephone no. 212-521-2930
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,102,260.
b	Average of monthly cash balances	1b	2,898,239.
c	Fair market value of all other assets	1c	1,650,078.
d	Total (add lines 1a, b, and c)	1d	10,650,577.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,650,577.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	159,759.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,490,818.
6	Minimum investment return. Enter 5% of line 5	6	524,541.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	524,541.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,009.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,009.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	521,532.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	521,532.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	521,532.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,760,703.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,760,703.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,009.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,757,694.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				521,532.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	11,871,455.			
b From 2011	8,471,088.			
c From 2012	8,453,839.			
d From 2013	7,082,011.			
e From 2014	6,353,988.			
f Total of lines 3a through e	42,232,381.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	5,760,703.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				521,532.
e Remaining amount distributed out of corpus	5,239,171.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	47,471,552.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	11,871,455.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	35,600,097.			
10 Analysis of line 9:				
a Excess from 2011	8,471,088.			
b Excess from 2012	8,453,839.			
c Excess from 2013	7,082,011.			
d Excess from 2014	6,353,988.			
e Excess from 2015	5,239,171.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	Prior 3 years		
			(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

., ., NY

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE ATTACHED SCHEDULE					5,760,703.
Total					5,760,703.
b Approved for future payment					
None					
Total					0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ESL LIMITED	381.	381.	
J.P. MORGAN 100% US TREASURY SECURITIES MMF	1.	1.	
J.P. MORGAN CHASE	58.	58.	
NORTHERN TRUST COMPANY	383.	383.	
Total to Part I, line 3	823.	823.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
NORTHERN TRUST COMPANY: CORP BONDS	32,784.	0.	32,784.	32,784.	
NORTHERN TRUST COMPANY: DIVIDENDS	268,259.	0.	268,259.	268,259.	
To Part I, line 4	301,043.	0.	301,043.	301,043.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
FEDERAL EXCISE TAX REFUND	88,128.	0.	
Total to Form 990-PF, Part I, line 11	88,128.	0.	

Form 990-PF	Taxes			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	163,128.	0.		0.
NEW YORK FILING FEES	750.	750.		0.
FLORIDA ANNUAL REPORT	61.	61.		0.
To Form 990-PF, Pg 1, ln 18	163,939.	811.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
REGISTERED AGENT FEES	167.	167.		0.
To Form 990-PF, Pg 1, ln 23	167.	167.		0.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 6
Description		Amount
EXCESS OF FAIR MARKET VALUE OVER BASIS OF STOCK CONTRIBUTED		322,454.
Total to Form 990-PF, Part III, line 3		322,454.

Form 990-PF	Other Funds		Statement 7
Description	(A) Beginning of Year	(B) End of Year	
FUND BALANCE	14,792,940.	7,919,385.	
Total to Form 990-PF, Part II, line 29	14,792,940.	7,919,385.	

Form 990-PF	Corporate Stock	Statement 8
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Description	Book Value	Fair Market Value
ESL LIMITED	0.	0.
CITIGROUP INC	0.	0.
SEARS CANADA	253,426.	152,344.
SEARS HOLDINGS CORP.	2,951,112.	915,866.
SEARS HOMETOWN & OUTLET STORES, INC	512,428.	112,272.
AUTONATION INC	0.	0.
LANDS END INC	696,934.	314,070.
SERITAGE GROWTH PROPERTIES CL A	947,845.	932,943.
Total to Form 990-PF, Part II, line 10b	5,361,745.	2,427,495.

Form 990-PF	Corporate Bonds	Statement 9
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Description	Book Value	Fair Market Value
STATE OF ISRAEL 4.00% 7/01/16	20,000.	19,992.
SEARS HOLDINGS 8% NOTES DUE 12/15/19	237,396.	252,525.
Total to Form 990-PF, Part II, line 10c	257,396.	272,517.

Form 990-PF	Other Investments	Statement 10
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Description	Valuation Method	Book Value	Fair Market Value
SEARS HOLDINGS WARRANTS	COST	48,285.	107,437.
NEW MILLENNIUM HOMES, LLC	COST	1.	39,000.
Total to Form 990-PF, Part II, line 13		48,286.	146,437.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
WILMA S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	CO-PRESIDENT, DIRECTOR 0.00	0.	0.	0.
JOAN H. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	CO-PRESIDENT, DIRECTOR 0.00	0.	0.	0.
BARRY L. BLOOM 655 MADISON AVE. NY, NY 10065	SECRETARY/DIRECTOR 0.00	0.	0.	0.
ANDREW H. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT 0.00	0.	0.	0.
DANIEL R. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT 0.00	0.	0.	0.
JAMES S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT 0.00	0.	0.	0.
THOMAS J. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT, DIRECTOR 0.00	0.	0.	0.
STEVEN E. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT 0.00	0.	0.	0.

TISCH FOUNDATION, INC.

59-1002844

LAURIE M. TISCH
C/O BARRY L. BLOOM, 655 MADISON
AVE.
NY, NY 10065

VICE PRESIDENT

0.00

0.

0.

0.

JONATHAN M. TISCH
C/O BARRY L. BLOOM, 655 MADISON
AVE.
NY, NY 10065

VICE PRESIDENT

0.00

0.

0.

0.

THOMAS DYKSTRA
655 MADISON AVE.
NY, NY 10065

TREASURER

0.00

0.

0.

0.

Totals included on 990-PF, Page 6, Part VIII

0.

0.

0.

TISCH FOUNDATION, INC.
GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2015

<u>PAYEE</u>	<u>AMOUNT</u>	<u>LOCATION</u>	
NEW YORK UNIVERSITY	4,999,903 00	New York	NY
THE GUNNERY	500,000 00	Washington	CT
CENTRAL PARK CONSERVANCY	100,000 00	New York	NY
MEOR	30,000 00	New York	NY
SEEDS OF PEACE	25,000.00	New York	NY
HOSPITAL FOR SPECIAL SURGERY	25,000 00	New York	NY
AMERICAN RED CROSS OF GREATER NEW YORK	25,000 00	New York	NY
MATTHEW SILVERMAN MEMORIAL FOUNDATION	12,500 00	Beverly Hills	CA
TOM COUGHLIN JAY FUND FOUNDATION, INC	12,500 00	Jacksonville Beach	FL
NATIONAL FOOTBALL FOUNDATION	10,000 00	Irving	TX
UW WHITEWATER FOUNDATION	2,500 00	Whitewater	WI
PROGRESSIVE THEATRE WORKSHOP	2,500 00	Astoria	NY
LINCOLN CENTER FOR THE PERFORMING ARTS	2,500 00	New York	NY
JEWISH COMMUNAL FUND	2,500 00	New York	NY
NATIONAL COUNCIL OF YOUNG ISRAEL	1,930 00	White Plains	NY
HANDY DANDY HANDYMAN CO	1,100.00	Brookfield	CT
SUFFIELD ACADEMY	1,000 00	Suffield	CT
NATIONAL SOCIETY DAUGHTERS OF THE AMERICAN REVOLUTION	920.00	Washington	DC
RICHARD ROSENTHAL JEWISH COMMUNITY CENTER OF NORTHERN WESTCHESTER INC	570 00	Pleasantville	NY
AURICLE COMMUNICATIONS/WFMU	530.00	Jersey City	NJ
WHITNEY MUSEUM OF AMERICAN ART	500 00	New York	NY
NATIONAL BRAIN TUMOR SOCIETY	500.00	Newton	MA
N Y PET-I-CARE, INC	500 00	New York	NY
ZOOLOGICAL SOCIETY OF PHILADELPHIA	250 00	Philadelphia	PA
SALVATION ARMY - NJ DIVISION	250 00	Union	NJ
SAINT DOMINIC ACADEMY	250 00	Jersey City	NJ
NEWARK BOYS CHORUS SCHOOL	250 00	Newark	NJ
NATIONAL PARK FOUNDATION	250 00	Washington	DC
JERSEY SHORE RESCUE MISSION	250 00	Asbury Park	NJ
HEARTS OF THE FATHER OUTREACH	250 00	Sheffield	MA
G S T S ALUMNI ASSOCIATION OF NORTH AMERICA	250 00	Worcester	MA
FISHER HOUSE FOUNDATION	250 00	Rockville	MD
DEBRA OF AMERICA	250 00	New York	NY
AMERICAN RED CROSS - JERSEY COAST	250.00	Ocean	NJ
AMERICAN INDIAN COLLEGE FUND	250.00	Denver	CO
ALLENHURST FIRE DEPARTMENT	250.00	Allenhurst	NJ
TOTAL	<u><u>5,760,703.00</u></u>		

All contributions were made to further educational, religious, medical, cultural, societal and environmental causes.