



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

Wiseheart Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

2840 S.W. 3rd Avenue

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Miami FL 33129

G Check all that apply

  
  

Initial return  
Final return  
Address change
  
  

Initial return of a former public charity  
Amended return  
Name changeH Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 3,763,527

J Accounting method

Cash  Accrual Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

59-0992871

B Telephone number (see instructions)

305-285-1222

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the  
85% test, check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	10,711	10,711	10,711	
4 Dividends and interest from securities	85,788	85,788	85,788	
5a Gross rents	243,786	243,786	243,786	
b Net rental income or (loss) 243,786				
6a Net gain or (loss) from sale of assets not on line 10	425			
b Gross sales price for all assets on line 6a 12,146				
7 Capital gain net income (from Part IV, line 2)		425		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	340,710	340,710	340,285	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See Stmt 1	618	309		309
b Accounting fees (attach schedule) Stmt 2	2,575	1,287		1,288
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) Stmt 3	10,882	10,882		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 4	17,803	15,257		2,546
24 Total operating and administrative expenses.				
Add lines 13 through 23	31,878	27,735	0	4,143
25 Contributions, gifts, grants paid	183,900			183,900
26 Total expenses and disbursements. Add lines 24 and 25	215,778	27,735	0	188,043
27 Subtract line 26 from line 12	124,932			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		312,975		
c Adjusted net income (if negative, enter -0-)			340,285	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2015)

SCANNED MAY 15  
Revenue

E1-224

RECEIVED

MAY 16 2016

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		642,517	442,272	442,272
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0		
	7 Other notes and loans receivable (att schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	See Stmt 5			
	b Investments – corporate stock (attach schedule)		3,322,359	3,385,693	3,321,255
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ► See Statement 6 )		1,512,666	1,774,509	
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		5,477,542	5,602,474	3,763,527
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )		0	0	
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ► <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		1,695,555	1,695,555	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		3,781,987	3,906,919	
	30 Total net assets or fund balances (see instructions)		5,477,542	5,602,474	
	31 Total liabilities and net assets/fund balances (see instructions)		5,477,542	5,602,474	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,477,542
2 Enter amount from Part I, line 27a	2	124,932
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	5,602,474
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,602,474

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Marketable securities</b>			<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a 12,146</b>		<b>11,721</b>	<b>425</b>		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					<b>425</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		<b>425</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	<b>49,314</b>	<b>3,919,640</b>	<b>0.012581</b>
2013	<b>27,556</b>	<b>1,720,349</b>	<b>0.016018</b>
2012	<b>29,971</b>	<b>1,533,286</b>	<b>0.019547</b>
2011	<b>33,137</b>	<b>997,925</b>	<b>0.033206</b>
2010	<b>24,651</b>	<b>450,950</b>	<b>0.054665</b>

2 Total of line 1, column (d)	2	<b>0.136017</b>
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>0.027203</b>
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	<b>3,816,991</b>
5 Multiply line 4 by line 3	5	<b>103,834</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>3,130</b>
7 Add lines 5 and 6	7	<b>106,964</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	<b>188,043</b>

**Part VI** Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	3,130		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	3,130		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0		
3	Add lines 1 and 2	5	3,130		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	6	Credits/Payments		
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	7	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,320
6		6b			
a		6c			
b		6d	1,157		
c		7	Total credits and payments Add lines 6a through 6d 8,477		
d		8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		
7		9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		
8		10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		
9		11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 5,347 Refunded ► 11		

**Part VII-A** Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
14	Website address ► <b>N/A</b>			
14	The books are in care of ► <b>Wiseheart Office - Attn Blanca Diaz</b> Telephone no ► <b>305-285-1222</b> 2840 S.W. 3rd Avenue	FL	ZIP+4 ► <b>33129</b>	
15	Located at ► <b>Miami</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b> □		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)	Yes	No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	X No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	X No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/>	Yes	□ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	X No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	X No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes	X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► <b>20 20 20 20</b>	<input type="checkbox"/>	Yes	X No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <b>20 20 20 20</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	X No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth W. Joyce 2840 S.W. 3rd Ave.	Miami FL 33129	Secretary Tr 1.00	0	0
Carolyn Milne 2840 S.W. 3rd Ave.	Miami FL 33129	President 1.00	0	0
Michele Wiseheart 2840 S.W. 3rd Avenue	Miami FL 33129	Vice Preside 1.00	0	0

## 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 **N/A**

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments. See instructions

3

Total. Add lines 1 through 3 ►

Form **990-PF** (2015)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,332,723
b	Average of monthly cash balances	1b	542,395
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,875,118
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,875,118
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,127
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,816,991
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	190,850

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	190,850
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,130
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	3,130
3	Distributable amount before adjustments Subtract line 2c from line 1	3	187,720
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	187,720
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	187,720

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	188,043
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	188,043
b	Cash distribution test (attach the required schedule)	5	3,130
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	184,913
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				<b>187,720</b>
2 Undistributed income, if any, as of the end of 2015			<b>184,426</b>	
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <b>188,043</b>			<b>184,426</b>	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				<b>3,617</b>
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				<b>184,103</b>
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**b The form in which applications should be submitted and information and materials they should include**

See attached paragraph 8

**c Any submission deadlines**

By November 30 for consideration in the current year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See attached paragraphs 2 and 5

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>See schedule</b>	<b>Public</b>		<b>Charitable</b>	<b>183,900</b>
<b>Total</b>			► 3a	<b>183,900</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	<b>Program service revenue</b>					
a						
b						
c						
d						
e						
f						
<b>g</b>	<b>Fees and contracts from government agencies</b>					
<b>2</b>	<b>Membership dues and assessments</b>					
<b>3</b>	<b>Interest on savings and temporary cash investments</b>			<b>14</b>	<b>10,711</b>	
<b>4</b>	<b>Dividends and interest from securities</b>			<b>14</b>	<b>85,788</b>	
<b>5</b>	<b>Net rental income or (loss) from real estate</b>					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	<b>Net rental income or (loss) from personal property</b>					<b>243,786</b>
<b>7</b>	<b>Other investment income</b>					
<b>8</b>	<b>Gain or (loss) from sales of assets other than inventory</b>			<b>14</b>	<b>425</b>	
<b>9</b>	<b>Net income or (loss) from special events</b>					
<b>10</b>	<b>Gross profit or (loss) from sales of inventory</b>					
<b>11</b>	<b>Other revenue</b> a					
b						
c						
d						
e						
<b>12</b>	<b>Subtotal Add columns (b), (d), and (e)</b>			<b>0</b>	<b>96,924</b>	<b>243,786</b>
<b>13</b>	<b>Total. Add line 12, columns (b), (d), and (e)</b>					<b>340,710</b>

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B      Relationship of Act**

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
6	<b>The partnership interest in Community Developers, Ltd is considered a qualified asset used directly by, or as functionally related to, the charitable activity of the Foundation. The Foundation charter states that one of its activities is to provide housing facilities to the poor and distressed at reasonable rates.</b>

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

**Sign  
Here**

Michele Wiseheart

5-9-2016

**Vice President**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

David M. Turner CPA

Preparer's signature

Date

Check  if  
self-employed

**Firm's name ►** **Turner & Associates, LLP** **PTIN**  
**Firm's address ►** **200 South Biscayne Blvd., Suite 1770** **Firm's E**  
**Miami, FL 33131** **Phone n**

PTIN E00698864

Firm's EIN ► 65-0688598

Phone no. **305-377-07**

## Federal Statements

### Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional fees	\$ 618	\$ 309	\$ 0	\$ 309
Total	\$ 618	\$ 309	\$ 0	\$ 309

### Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 2,575	\$ 1,287	\$ 0	\$ 1,288
Total	\$ 2,575	\$ 1,287	\$ 0	\$ 1,288

### Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise tax	\$ 10,882	\$ 10,882	\$ 0	\$ 0
Total	\$ 10,882	\$ 10,882	\$ 0	\$ 0

### Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses Office and miscellaneous Investment advisory fees Total	\$ 12,146 \$ 17,803	\$ 12,146 \$ 15,257	\$ 0	\$ 2,546

1404 Wiseheart Foundation, Inc.  
59-0992871  
FYE: 12/31/2015

**Federal Statements**

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Marketable securities	\$ 3,322,359	\$ 3,385,693	Cost	\$ 3,321,255
Total	\$ 3,322,359	\$ 3,385,693		\$ 3,321,255

**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Community Developers, Ltd.	\$ 1,512,666	\$ 1,774,509	\$ _____
Total	\$ 1,512,666	\$ 1,774,509	\$ _____ 0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

See attached paragraph 8

**Form 990-PF, Part XV, Line 2c - Submission Deadlines****Description**

By November 30 for consideration in the current year.

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

See attached paragraphs 2 and 5

1404 Wiseheart Foundation, Inc.

59-0992871

FYE: 12/31/2015

## Federal Statements

### Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Interest income	\$ 10,711			14	
Total	\$ 10,711				

### Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
Dividend income	\$ 85,788			14	
Total	\$ 85,788				

**GUIDELINES FOR SUBMITTING  
PROPOSALS TO THE WISEHEART FOUNDATION**

1. The Wiseheart Foundation is a private foundation organized under the laws of the State of Florida and recognized by the Internal Revenue Service as an organization described in Sections 501(c)(3) and 509(2)(a) of the Internal Revenue Code. It was established in 1953 for the following purposes according to its Charter as amended:

"To give financial assistance to churches, Sunday schools, home and foreign missions, and other religious organizations preaching the Gospel; to promote Christian stewardship of money and possessions; to assist persons in obtaining an education; to assist the needy and unprivileged; to relieve the poor and distressed, to lessen the burdens of government, and to promote the social welfare by accomplishing the foregoing purposes; to lessen neighborhood tensions, to eliminate prejudice and discrimination by owning and operating, directly or indirectly, housing facilities which shall be made available to the poor and the distressed at a reasonable rate or which shall be sold to the poor and distressed in furtherance of the foregoing purposes; to render financial aid to charitable and benevolent organizations, and in general to be a benevolent corporation operating exclusively for benevolent and charitable purposes."

2. The Wiseheart Foundation is willing to provide financial assistance to other organizations sharing the same or similar charitable objectives, provided that such organizations are established for non-profit purposes and have been formally recognized by the Internal Revenue Service as organizations described in Section 501(c)(3) and further provided that such organizations are not private foundations within the meaning of "Section 509(a)(2)." The Wiseheart Foundation does not make grants directly to individuals.

3. The Wiseheart Foundation does not solicit funds from the public and, except in unusual circumstances, does not accept grants from members of the public or from other organizations.

4. In accordance with applicable law and Internal Revenue Regulations, the Wiseheart Foundation makes available to members of the public copies of its three (3) most recent annual Returns of Private Foundations (IRS Forms 990-PF). Such documentation is provided without charge (other than a reasonable fee for copying and mailing). Persons seeking to obtain such documentation in person may do so by applying to the Foundation's office at 2840 S.W. Third Avenue, Miami, Florida, in which event only payment of copying charges is required. Twenty-four hours advance notice of an intended office visit is always appreciated but is not strictly required.

5. Strong preference is given to organizations which carry out their religious or charitable activities within Miami-Dade County, Florida, and grants are made to other organizations only in unusual circumstances.

6. The Wiseheart Foundation is not set up to grant interviews prior to or in connection with the submission of grant proposals. Accordingly, no interviews or site visits can be scheduled by the Wiseheart Foundation prior to or in connection with the submission of grant applications. Once a written proposal has been received and a preliminary decision has been made by our organization to approve a grant, personal interviews and/or site visits may be requested by the officers of the Wiseheart Foundation.

7. Neither the officers nor the directors of the Wiseheart Foundation are in a position to participate in, to grant interviews in connection with, or otherwise respond to, surveys, opinion polls or other polls, marketing, feasibility or other studies or research or academic projects, nor are they in a position to provide counsel, advice or other information with respect to local community needs, strategies for fund-raising or suggestions for contacting other potential donors.

8. The Wiseheart Foundation does not use grant application forms. A proposal should be submitted in writing on the letterhead of the organization requesting the grant and signed by its Chief Executive Officer on behalf of its governing body. The following information should be included:

(a) The need which would be met by the grant requested.

(b) The manner in which the need would be met by the project or program proposed.

(c) The reasons which would indicate that the organization requesting the grant is the logical one to carry out the project.

(d) The qualifications of the staff leadership of the organization.

(e) A proposed budget for the project including other potential sources of support which may be forthcoming.

(f) Proposed methods for evaluating the project.

(g) An indication as to how the program will be supported after the requested grant expires.

(h) Background information and evidence of eligibility of the requesting organization as follows:

(1) A brief background on the organization.

(2) Identification of its directors and its officers.

(3) A copy of the organization's current operating budget.

(4) A copy of the organization's most recently audited financial statement.

(5) Evidence of tax exempt status in the form of correspondence from the Internal Revenue Service indicating that the requesting entity is an organization described in Section 501(c)(3) and is not a "private foundation" within the meaning of Section 509(a)(2) of the Internal Revenue Code.

9. The Wiseheart Foundation responds to all written correspondence, except for unsolicited printed mailings. We do not respond to duplicative or repetitive requests for funding after an initial application has been declined or provide the reasons for which a proposal for funding was not accepted or approved.

10. The willingness of the Wiseheart Foundation to explain the procedure for requesting a grant from the Wiseheart Foundation should not be construed as willingness or commitment on our part necessarily to approve the application submitted or to fund the requested project. All grant applicants should clearly understand that the Wiseheart Foundation reserves the exclusive right to approve or not to approve a grant application in its sole discretion and that a grant application may be rejected by the officers of the Wiseheart Foundation for financial or for any other reason. The approval or the funding of any particular grant proposal in any one year should not necessarily be construed as willingness or commitment on the part of the Wiseheart Foundation to make additional or similar grants in the future.

11. All grant applications should be addressed to "Mr. Malcolm B. Wiseheart, Jr., Principal Manager, The Wiseheart Foundation, 2840 S.W. Third Avenue, Miami, Florida 33129" and submitted by mail.

**Wiseheart Foundation, Inc.**  
**EIN 59-0992871**  
**2015 Charitable Contributions**

<b>Name of Organization</b>	<b>Amount of Contribution</b>
American Red Cross	3,000
Bascom Palmer Eye Institute	1,000
Care Elementary School, Inc.	1,500
Chapman Partnership	2,500
Children's Home Society of Florida	2,000
Coral Gables Museum	500
Dana Hall School	1,000
Doctors Without Borders	3,000
Dwight Englewood School	2,500
Englewood Hospital & Medical Center	6,000
Evangelism Explosion III Int'l, Inc.	1,000
Fairchild Tropical Botanic Garden	1,500
First Presbyterian Church	12,600
First Presbyterian Pre-School & Kindergarten	2,000
Flat Rock Brook Nature Center	6,000
Good Hope Equestrian Training Center	25,000
Kendall Presbyterian Church	5,000
Key Life Network	25,000
Miami Lighthouse for the Blind	3,500
Miami Rescue Mission	1,000
Miami Youth for Christ	500
Middlesex School	25,000
Plymouth Congregational Church	5,000
Ransom Everglades School	1,000
Southwest Senior Center	1,000
St. Jude Children's Research Hospital	3,000
St. Thomas Episcopal Parish School	3,000
STOP! Children's Cancer, Inc.	2,500
The Bergen Family Center	6,500
The Chaplaincy Committee	300
The Community School of Englewood	1,000
The Elisabeth Morrow School	13,500
The Kampong of NTBG	3,000
The New York Botanical Garden	1,500
The Volunteer Center of Bergen County	5,000
University of Miami NSU	2,500
University of Miami School of Law	3,000
Yale Alumni Fund	1,000
	<b><u>183,900</u></b>