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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015**Open to Public Inspection****For calendar year 2015, or tax year beginning , 2015, and ending**

CHARLES DAILY CHARITABLE TRUST
C/O FIDUCIARY SVCS, PO BOX 13688
SAVANNAH, GA 31416

A Employer identification number
58-6387923**B** Telephone number (see instructions)**C** If exemption application is pending, check here ▶ ☐**D 1** Foreign organizations, check here ▶ ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 2,253,125.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

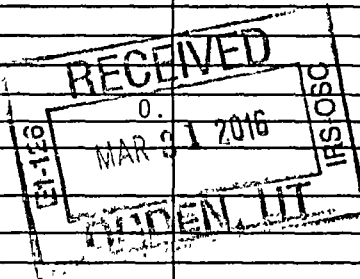
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. (attach schedule) . . .				
2 <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,414.	1,414.	1,414.	
4 Dividends and interest from securities	56,354.	56,354.	56,354.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-9,002.			
b Gross sales price for all assets on line 6a 146,323.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
SEE STATEMENT 1	919.			
12 Total. Add lines 1 through 11	49,685.	57,768.	57,768.	
13 Compensation of officers, directors, trustees, etc.	10,254.	10,254.	10,254.	10,254.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 2	2,385.	2,385.	2,385.	
c Other prof fees (attach sch) SEE ST 3	21,695.	21,695.	21,695.	
17 Interest				
18 Taxes (attach schedule) SEE STM 4 (see instrs)	139.	139.	139.	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	489.	489.	489.	489.
23 Other expenses (attach schedule)				
SEE STATEMENT 5	5.	5.	5.	
24 Total operating and administrative expenses. Add lines 13 through 23 PART XV	34,967.	34,967.	34,967.	10,743.
25 Contributions, gifts, grants paid	98,036.			98,036.
26 Total expenses and disbursements. Add lines 24 and 25	133,003.	34,967.	34,967.	108,779.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-83,318.			
b Net investment income (if negative, enter 0)		22,801.		
c Adjusted net income (if negative, enter 0)			22,801.	

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REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES



5
7

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
A S S E T S	1 Cash — non-interest-bearing	35,282.	40,250.	40,250.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) STATEMENT 6	883,966.	823,540.	1,419,073.
	c Investments — corporate bonds (attach schedule) STATEMENT 7	24,905.	27,669.	36,478.
	11 Investments — land, buildings, and equipment: basis			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) STATEMENT 8	770,856.	743,391.	757,324.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,715,009.	1,634,850.	2,253,125.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
N E T A S S E T S F U N D B A L A N C E S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,715,009.	1,634,850.	
	30 Total net assets or fund balances (see instructions)	1,715,009.	1,634,850.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,715,009.	1,634,850.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,715,009.
2	Enter amount from Part I, line 27a	2	-83,318.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 9	3	3,159.
4	Add lines 1, 2, and 3	4	1,634,850.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,634,850.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 10				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-9,002.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	— [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	-3,989.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ NoIf 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part **N/A****1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	456.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	456.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	456.
6 Credits/Payments.			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	1,320.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld.	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,320.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	864.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 864. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If 'Yes,' attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions).		
GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>MALCOLM L. BUTLER</u> Telephone no <u></u> Located at <u>PO BOX 13688, SAVANNAH, GA</u> ZIP + 4 <u>31416</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1 b	N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) <input type="checkbox"/>	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <input type="checkbox"/>	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <input type="checkbox"/>	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MALCOLM L. BUTLER 310 COMMERCIAL DRIVE SAVANNAH, GA 31406	TRUSTEE 2.00	5,749.	0.	0.
DR. MAGGIE F. KEENAN 10 HOPECREST SAVANNAH, GA 31406	FOUNDATN MGR 4.00	4,505.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS AWARDED TO VARIOUS RECIPIENTS.	
	56,822.
2 CONTRIBUTIONS TO ST. JAMES CATHOLIC CHURCH	
	20,607.
3 CONTRIBUTIONS TO ST. JOSEPH'S FOUNDATION, INC.	
	20,607.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	2,258,272.
b Average of monthly cash balances	1 b	38,889.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	2,297,161.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,297,161.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	34,457.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,262,704.
6 Minimum investment return. Enter 5% of line 5	6	113,135.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	113,135.
2 a Tax on investment income for 2015 from Part VI, line 5	2 a	456.
b Income tax for 2015. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	456.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	112,679.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	112,679.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,679.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	108,779.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	108,779.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	108,779.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				112,679.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			7,037.	
b Total for prior years. 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 108,779.				
a Applied to 2014, but not more than line 2a			7,037.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				101,742.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				10,937.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 11				
Total			▶ 3 a	98,036.
<i>b Approved for future payment</i>				
Total			▶ 3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			1	1,414.	
4 Dividends and interest from securities			1	56,354.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1	919.	
8 Gain or (loss) from sales of assets other than inventory				1,944.	-10,946.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).				60,631.	-10,946.
13 Total. Add line 12, columns (b), (d), and (e)				13	49,685.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 919.		
TOTAL	<u>\$ 919.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	\$ 2,385.	\$ 2,385.	\$ 2,385.	
TOTAL	<u>\$ 2,385.</u>	<u>\$ 2,385.</u>	<u>\$ 2,385.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY MANAGEMENT FEES.	\$ 21,695.	\$ 21,695.	\$ 21,695.	
TOTAL	<u>\$ 21,695.</u>	<u>\$ 21,695.</u>	<u>\$ 21,695.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 139.	\$ 139.	\$ 139.	
TOTAL	<u>\$ 139.</u>	<u>\$ 139.</u>	<u>\$ 139.</u>	<u>\$ 0.</u>

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES.	\$ 5.	\$ 5.	\$ 5.	
TOTAL	\$ 5.	\$ 5.	\$ 5.	\$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1295 EXXON MOBIL	COST	\$ 43,470.	\$ 100,945.
900 DU PONT EI DE MOURS	COST	37,715.	59,940.
1900 GENERAL ELECTRIC	COST	56,990.	59,185.
500 HONEYWELL INTL	COST	21,386.	51,785.
1700 COLGATE PALMOLIVE	COST	34,633.	113,254.
475 PROCTOR & GAMBLE	COST	22,205.	37,720.
1000 PFIZER	COST	19,849.	32,280.
800 BANK OF AMERICA	COST	27,770.	13,464.
500 EQUITY RESIDENTIAL SH BEN INT	COST	10,585.	40,795.
300 FEDERAL REALTY INVT TR SBI	COST	7,174.	43,830.
500 AUTOMATIC DATA PROC	COST	19,178.	42,360.
1957 AT&T	COST	14,336.	67,340.
233 DUKE ENERGY	COST	19,645.	16,634.
1754 SOUTHERN CO	COST	30,839.	82,070.
500 GLAXOSMITHKLINE PLC	COST	22,899.	20,175.
320 COCA COLA	COST	7,686.	13,747.
400 JOHNSON & JOHNSON	COST	21,200.	41,088.
400 EATON CORP.	COST	15,086.	20,816.
700 INTEL CORP	COST	9,007.	24,115.
200 MCDONALDS CORP	COST	14,165.	23,628.
105 CLOROX COMPANY	COST	6,671.	13,317.
500 GENERAL MILLS INC.	COST	19,385.	28,830.
150 CONOCOPHILLIPS	COST	9,826.	7,003.
55 GOLDMAN SACHS GROUP INC	COST	8,762.	9,913.
460 JP MORGAN CHASE & CO	COST	20,600.	30,374.
250 GENERAL DYNAMICS CORP	COST	16,928.	34,340.
79 APPLE INC.	COST	3,584.	8,316.
200 IBM CORP.	COST	29,497.	27,524.
125 CHEVRON CORP.	COST	13,508.	11,245.
110 OCCIDENTAL PETROLEUM	COST	0.	0.
125 BAXTER INTERNATIONAL	COST	0.	0.
80 BECTON DICKINSON & CO	COST	6,484.	12,327.
120 UNION PACIFIC CORP.	COST	5,399.	9,384.
90 QUALCOMM INC.	COST	4,377.	4,499.
9 ALPHABET (FKA GOOGLE) INC CL A	COST	2,748.	7,002.
300 ORACLE CORPORATION	COST	8,475.	10,959.
500 MONDELEZ INTL INC	COST	8,086.	22,420.
395 DISNEY CO	COST	25,192.	41,507.
250 NIKE CL B	COST	18,258.	31,250.
333 TWENTY FIRST CENTURY FOX	COST	9,864.	9,044.
135 DEVON ENERGY CORP	COST	0.	0.
400 AMERICAN INTL GRP	COST	19,901.	24,788.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
150 BERKSHIRE HATHAWAY	COST	\$ 17,282.	\$ 19,806.
129 MOODY'S CORP	COST	9,938.	12,944.
450 WELLS FARGO	COST	18,663.	24,462.
250 UNITED HEALTH GRP	COST	18,455.	29,410.
160 COLFAX CORP	COST	0.	0.
160 VISA	COST	7,188.	12,408.
940+ AKRE FOCUS INSTTNL	COST	16,691.	22,033.
895+ WALTHAUSEN SMALL CAP VALUE	COST	0.	0.
789+ FPA INTERNATIONAL VALUE	COST	0.	0.
9 ALPHABET (FKA GOOGLE) INC CL C	COST	2,732.	6,830.
235 LIBERTY GLOBAL PLC C	COST	0.	0.
120 EXPRESS SCRIPTS HLDG CO	COST	8,996.	10,489.
235 SOFTBANK CORP	COST	0.	0.
120 COMCAST CORP A	COST	6,858.	6,772.
175 ABBVIE INC	COST	9,769.	10,367.
45 3M COMPANY	COST	6,802.	6,779.
160 CHEMOURS	COST	0.	858.
145 VERIZON COMMUNICATNS	COST	6,803.	6,702.
	TOTAL	\$ 823,540.	\$ 1,419,073.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
25000 SIMON PPTY GRP LP 5.65% 2/1/20	COST	\$ 24,905.	\$ 28,598.
166 CDK GLOBAL INC	COST	2,764.	7,880.
	TOTAL	\$ 27,669.	\$ 36,478.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3800 PUTNAM MASTER INTERMED	COST	\$ 25,157.	\$ 17,290.
2290 ISHARES BARCLAYS 1-3 Y CR BD	COST	231,052.	239,534.
1100 ISHARES BARCLAYS INTERMED CR BD	COST	105,698.	118,008.
300 ISHARES INTERMED GOVT/CR BD	COST	30,163.	32,883.
2000 MFS INTERMEDIATE INC TR SBI	COST	13,193.	9,140.
4000 MFS MULTIMKT INC TR SHS BEN INT	COST	24,425.	22,040.
300 ISHARES BARCLAYS TIPS BOND	COST	31,031.	32,904.
130 AMERICAN TOWER REIT	COST	7,107.	12,603.
1154+ OAKMARK INTERNATIONAL	COST	25,069.	24,665.
1095+ DOUBLELINE EMERGING MKTS N	COST	11,734.	10,250.
1253+ THIRD AVE. FOCUSED INV.	COST	0.	0.

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STATEMENT 8 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
522+ FPA CRESCENT FUND	COST	\$ 14,021.	\$ 16,223.
956+ IVA WORLDWIDE FD CL I	COST	0.	0.
340 SECTOR SPDR FINCL SELECT	COST	0.	0.
1200 ISHARES CORE TOTAL US BOND MKT	COST	120,399.	129,612.
741+ WEITZ SHORT INTERMEDIATE INCOME	COST	0.	0.
1828+ TEMPLETON GLOBAL TTL RTN	COST	24,910.	21,012.
1021+ COHEN & STEERS REAL ASSET Z	COST	0.	0.
400 JP MORGAN ALERIAN MLP INDEX	COST	18,030.	11,588.
2374+ RIVERNORTH DOUBLELINE STRAT INC I	COST	25,921.	24,220.
215 VANGUARD TTL INTL STOCK INDX	COST	9,823.	9,699.
160 VANGUARD SHORT TERM BOND	COST	12,737.	12,731.
160 VANGUARD TTL BOND MARKET	COST	12,921.	12,922.
TOTAL		\$ 743,391.	\$ 757,324.

STATEMENT 9
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

BASIS ADJUSTMENTS	TOTAL	\$ 3,159.
		\$ 3,159.

STATEMENT 10
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	13+ COHEN & STEERS REAL ASSETS CL	PURCHASED	VARIOUS	5/23/2015
2	20+ FPA INTL VALUE FD	PURCHASED	VARIOUS	11/13/2015
3	11+ LIBERTY GLOBAL INC	PURCHASED	7/22/2014	7/20/2015
4	90 LIBERTY GLOBAL INC	PURCHASED	7/22/2014	7/20/2015
5	663+ THIRD AVE FOCUSED CR	PURCHASED	7/22/2014	6/26/2015
6	110+ WALTHAUSEN SMALL CAP	PURCHASED	12/23/2014	11/18/2015
7	347+ WEITZ SHORT INTERMEDIATE	PURCHASED	VARIOUS	6/26/2015
8	125 BAXTER INTL	PURCHASED	VARIOUS	6/26/2015
9	1007+ COHEN & STEERS REAL ASSETS CL	PURCHASED	VARIOUS	3/23/2015
10	160 COLFAX CORP	PURCHASED	12/23/2013	11/13/2015
11	135 DEVON ENERGY	PURCHASED	8/13/2013	10/14/2015
12	140 EATON CORP	PURCHASED	12/03/2012	12/23/2015
13	782+ FPA INTL VALUE FD	PURCHASED	VARIOUS	11/13/2015
14	956+ IVA WORLDWIDE FD CL I	PURCHASED	4/20/2012	3/23/2015
15	195 JP MORGAN CHASE ALERIAN ETN	PURCHASED	3/14/2013	11/13/2015
16	145 LIBERTY GLOBAL INC	PURCHASED	7/22/2014	12/23/2015
17	110 OCCIDENTAL PETROL CO	PURCHASED	VARIOUS	10/14/2015
18	340 SELECT STR FINANCIAL ETF IV	PURCHASED	4/10/2012	6/26/2015
19	235 SOFTBANK CORP	PURCHASED	9/22/2014	12/23/2015
20	785+ WALTHAUSEN SMALL CAP	PURCHASED	VARIOUS	11/18/2015

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STATEMENT 10 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
21	403+ WEITZ SHORT INTERMEDIATE	PURCHASED	VARIOUS	VARIOUS
22	20 CHEMOURS CO	PURCHASED	10/19/2010	7/20/2015
23	266+ DOUBLELINE EMRG MKTS	PURCHASED	10/19/2010	1/22/2015
24	4600+ THIRD AVE FOCUSED CR	PURCHASED	VARIOUS	VARIOUS
25	FR GOOGLE	PURCHASED	4/16/2012	5/04/2015
26	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	129.		127.	2.				\$ 2.
2	254.		274.	-20.				-20.
3	554.		475.	79.				79.
4	4,422.		3,597.	825.				825.
5	6,083.		8,000.	-1,917.				-1,917.
6	2,242.		2,421.	-179.				-179.
7	4,293.		4,341.	-48.				-48.
8	9,022.		7,851.	1,171.				1,171.
9	9,632.		9,449.	183.				183.
10	4,200.		9,944.	-5,744.				-5,744.
11	6,011.		7,771.	-1,760.				-1,760.
12	7,430.		6,597.	833.				833.
13	9,554.		10,323.	-769.				-769.
14	17,120.		15,290.	1,830.				1,830.
15	6,050.		8,465.	-2,415.				-2,415.
16	5,481.		5,797.	-316.				-316.
17	8,122.		8,988.	-866.				-866.
18	8,456.		5,111.	3,345.				3,345.
19	5,953.		8,577.	-2,624.				-2,624.
20	15,891.		17,156.	-1,265.				-1,265.
21	4,989.		5,045.	-56.				-56.
22	241.		234.	7.				7.
23	2,700.		2,819.	-119.				-119.
24	5,536.		6,665.	-1,129.				-1,129.
25	14.		8.	6.				6.
26								1,944.
TOTAL								\$ -9,002.

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. JAMES CATHOLIC CHURCH MONTGOMERY CROSSROADS SAVANNAH GA 31406	NONE		FOR FURTHERANCE OF THEIR CHARITABLE PURPOSE	\$ 20,607.

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STATEMENT 11 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. JOSEPH'S FOUNDATION, INC. MERCY BLVD. SAVANNAH GA 31419	NONE		FOR FURTHERANCE OF THEIR CHARITABLE PURPOSE	\$ 20,607.
UNIVERSITY OF VIRGINIA OLD IVY ROAD CHARLOTTESVILLE VA	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	6,500.
RENSSELAER POLYTECH INSTITUTE 110 EIGHTH STREET TROY NY 12180	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,500.
GEORGIA INSTITUTE OF TECHNOLOGY NORTH AVE. ATLANTA GA 30332	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	4,000.
NEW YORK UNIVERSITY 665 BROADWAY NEW YORK NY 10012	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	5,500.
UNIVERSITY OF DELAWARE NEWARK DE 19716	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	4,000.
NEW YORK INSTITUTE OF TECHNOLOGY 1855 ROADWAY NEW YORK NY 10023	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	5,000.
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 EAST CALIFORNIA BLVD PASADENA CA 91125	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,500.
ROCHESTER INSTITUTE OF TECHNOLOGY 1 LOMB MEMORIAL DRIVE ROCHESTER NY 14623	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	4,000.
UNIVERSITY OF GEORGIA BROAD ST. ATHENS GA 30601	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	7,500.

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT ST PHILADELPHIA PA 19104	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	\$ 6,000.
STONY BROOK UNIVERSITY STONY BROOK NY 11790	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	7,322.
TOTAL \$				<u>98,036.</u>