Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: TR U/A THE HAHN FOUNDATION

A Employer identification number: 58-6368035

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1908 | Room/suite:

B Telephone number (see instructions): (877) 615-6955

City or town: ORLANDO | State: FL | ZIP code: 32802-1908

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 505,224

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,495	8,758		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,185			
	b	Gross sales price for all assets on line 6a 137,639				
	7	Capital gain net income (from Part IV, line 2)		16,185		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	24,680	24,943	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,890	2,445		2,445
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,500			2,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,323	256		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,713	2,701	0	4,945
	25	Contributions, gifts, grants paid	40,000			40,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	48,713	2,701	0	44,945
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-24,033			
	b	**Net investment income** (if negative, enter -0-)		22,242		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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HTA

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing		96	96
2	Savings and temporary cash investments	33,576	28,154	28,154
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	186,459	132,037	210,527
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	258,895	294,610	266,447
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	478,930	454,897	505,224
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	478,930	454,897	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	478,930	454,897	
31	**Total liabilities and net assets/fund balances** (see instructions)	478,930	454,897	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	478,930
2	Enter amount from Part I, line 27a	2	-24,033
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	454,897
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	454,897

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	16,185
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) ~~If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in~~ Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	34,937	558,513	0 062554
2013	34,554	524,219	0 065915
2012	39,514	491,475	0 080399
2011	39,795	507,385	0 078432
2010	34,678	493,776	0 070230

2	**Total** of line 1, column (d)	2	0 357530
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071506
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	523,155
5	Multiply line 4 by line 3	5	37,409
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	222
7	Add lines 5 and 6	7	37,631
8	Enter qualifying distributions from Part XII, line 4	8	44,945

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	222	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	222	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	222	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a 1,114			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	1,114	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	892	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 222 **Refunded** ▶	11	670	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ________ **(2)** On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (877) 615-6955
Located at ▶ P O BOX 1908 ORLANDO FL ZIP+4 ▶ 32802-1908

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANK P O BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE VARIOUS	4,890		
T MARSHALL HAHN, JR P O BOX 105605 ATLANTA, GA 30348	TRUSTEE VARIOUS	0		
ELIZABETH HAHN 2068 LUSTERS GATE ROAD BLACKSBURG, VA 240(	TRUSTEE VARIOUS	0		
ANNE HAHN HURST 2068 LUSTERS GATE ROAD BLACKSBURG, VA 240(	TRUSTEE VARIOUS	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	512,429
b	Average of monthly cash balances	1b	18,693
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	531,122
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	531,122
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	7,967
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	523,155
6	**Minimum investment return.** Enter 5% of line 5	6	26,158

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	26,158
2a	Tax on investment income for 2015 from Part VI, line 5	2a	222		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	222
3	Distributable amount before adjustments Subtract line 2c from line 1			3	25,936
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	25,936
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	25,936

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	44,945
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,945
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	222
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	44,723

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				25,936
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			0	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010 10,263				
b	From 2011 15,196				
c	From 2012 15,150				
d	From 2013 9,504				
e	From 2014 8,125				
f	**Total** of lines 3a through e	58,238			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 44,945				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				25,936
e	Remaining amount distributed out of corpus	19,009			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	77,247			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	10,263			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	66,984			
10	Analysis of line 9				
a	Excess from 2011 15,196				
b	Excess from 2012 15,150				
c	Excess from 2013 9,504				
d	Excess from 2014 8,125				
e	Excess from 2015 19,009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	40,000
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,495	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,185	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		24,680	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 24,680

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Barbara [signature] | 4/29/2016 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN	[signature]	4/29/2016		P00364310
Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
NRVCARES				
Street				
205 WEST MAIN ST , OFFICE 4				
City CHRISTIANBURG		**State** VA	**Zip Code** 24073	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSES				**Amount** 5,000

Name				
NEW RIVER LAND TRUST				
Street				
P O BOX 11057				
City BLACKSBURG		**State** VA	**Zip Code** 24060	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSES				**Amount** 5,000

Name				
THE CHRISTMAS STORE				
Street				
P O BOX 221				
City BLACKSBURG		**State** VA	**Zip Code** 24060	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSES				**Amount** 5,000

Name				
BLACKSBURG UNITED METHODIST CHURCH				
Street				
P O BOX 221				
City BLACKSBURG		**State** VA	**Zip Code** 24060	**Foreign Country**
Relationship NONE	**Foundation Status** PC			
Purpose of grant/contribution FOOD PANTRY				**Amount** 25,000

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,695
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	137,639	121,454	16,185
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ABBOTT LABS	002824100	X				7/18/2011	6/15/2015	193	102				0	91
2	CAMBIAR SMALL CAP-INS	0075W0593	X				8/18/2014	6/15/2015	637	683				0	-46
3	ALLSTATE CORP	020002101	X				9/7/2012	6/15/2015	67	38				0	29
4	ALPHABET INC CL A	02079K305	X				8/7/2007	10/19/2015	694	258				0	436
5	AMGEN INC	031162100	X				3/30/2009	2/23/2015	474	150				0	324
6	APPLE INC	037833100	X				9/10/2008	2/23/2015	1,167	198				0	969
7	APPLE INC	037833100	X				9/10/2008	4/29/2015	1,934	330				0	1,604
8	APPLE INC	037833100	X				9/10/2008	6/15/2015	504	88				0	416
9	BAKER HUGHES INC	057224107	X				7/14/2014	2/23/2015	188	220				0	-32
10	BAKER HUGHES INC	057224107	X				7/14/2014	6/15/2015	63	73				0	-10
11	BANK OF AMERICA CORP	060505104	X				8/18/2014	2/23/2015	325	306				0	19
12	BANK OF AMERICA CORP	060505104	X				6/5/2013	2/23/2015	65	53				0	12
13	BANK OF AMERICA CORP	060505104	X				7/20/2009	6/15/2015	86	64				0	22
14	BANK OF AMERICA CORP	060505104	X				6/5/2013	6/15/2015	17	13				0	4
15	BANK OF AMERICA CORP	060505104	X				10/25/2010	6/15/2015	17	12				0	5
16	B/E AEROSPACE INC	073302101	X				3/4/2011	6/15/2015	166	76				0	90
17	BIOGEN INC	09062X103	X				9/5/2014	7/29/2015	1,571	1,650				0	-79
18	BRANDES INTL S/C EQUITY-I	105262737	X				3/26/2014	6/15/2015	1,565	1,575				0	-10
19	BRANDES INTL S/C EQUITY-I	105262737	X				3/26/2014	10/19/2015	660	682				0	-22
20	CIGNA CORP	125509109	X				1/21/2015	6/15/2015	272	220				0	52
21	CVS HEALTH CORP	126650100	X				8/18/2014	2/23/2015	514	396				0	118
22	CVS HEALTH CORP	126650100	X				11/4/2005	2/23/2015	103	27				0	76
23	CVS HEALTH CORP	126650100	X				11/4/2005	6/15/2015	307	80				0	227
24	CAMERON INTERNATIONAL (	13342B105	X				8/17/2010	2/23/2015	140	117				0	23
25	CAMERON INTERNATIONAL (	13342B105	X				8/17/2010	6/15/2015	106	78				0	28
26	CAPITAL ONE FINANCIAL CO	14040H105	X				8/6/2014	6/15/2015	261	236				0	25
27	CELGENE CORP	151020104	X				10/15/2013	2/23/2015	372	233				0	139
28	CHEVRON CORPORATION	166764100	X				10/20/2014	2/23/2015	647	670				0	-23
29	COMCAST CORP-CL A	20030N101	X				8/18/2014	2/23/2015	583	550				0	33
30	COMCAST CORP-CL A	20030N101	X				2/13/2013	2/23/2015	117	82				0	35
31	COMCAST CORP-CL A	20030N101	X				2/13/2013	10/19/2015	61	41				0	20
32	CORNING INC	219350105	X				8/18/2014	2/23/2015	249	204				0	45
33	CORNING INC	219350105	X				5/15/2013	2/23/2015	50	31				0	19
34	CORNING INC	219350105	X				5/15/2013	6/15/2015	41	31				0	10
35	DELTA AIR LINES INC	247361702	X				5/7/2014	2/23/2015	144	114				0	30
36	DELTA AIR LINES INC	247361702	X				5/7/2014	6/15/2015	82	76				0	6
37	DISNEY WALT CO NEW	254687106	X				8/18/2014	2/23/2015	524	449				0	75
38	DISNEY WALT CO NEW	254687106	X				8/7/2007	2/23/2015	105	34				0	71
39	DISNEY WALT CO NEW	254687106	X				8/7/2007	6/15/2015	109	34				0	75
40	EMC CORP MASS	268648102	X				8/18/2014	2/23/2015	433	447				0	-14
41	EMC CORP MASS	268648102	X				7/31/2013	2/23/2015	87	73				0	14
42	EMC CORP MASS	268648102	X				7/31/2013	6/15/2015	53	49				0	4
43	EOG RES INC	26875P101	X				2/26/2014	6/15/2015	266	280				0	-14
44	EASTMAN CHEMICAL CO	277432100	X				8/20/2014	2/23/2015	225	245				0	-20
45	EATON VANCE ATLANTA CAF	277902698	X				3/13/2013	1/30/2015	1,000	828				0	172
46	EATON VANCE ATLANTA CAF	277902698	X				3/13/2013	2/23/2015	823	637				0	186
47	EATON VANCE ATLANTA CAF	277902698	X				3/13/2013	6/15/2015	1,112	832				0	280
48	EATON VANCE ATLANTA CAF	277902698	X				3/13/2013	10/19/2015	943	715				0	228
49	EMERSON ELEC CO	291011104	X				8/10/2005	3/11/2015	1,668	1,032				0	636
50	EMERSON ELEC CO	291011104	X				2/2/2009	3/11/2015	167	94				0	73
51	FLUOR CORP	343412102	X				9/10/2013	6/15/2015	164	199				0	-35
52	FLOWSERVE CORP	34354P105	X				6/8/2010	6/15/2015	107	55				0	52
53	FORTUNE BRANDS HOME &	34964C106	X				5/15/2013	2/23/2015	143	130				0	13
54	FORTUNE BRANDS HOME &	34964C106	X				5/15/2013	6/15/2015	92	87				0	5
55	GILEAD SCIENCES INC	375558103	X				9/5/2014	6/15/2015	117	104				0	13
56	GOLDMAN SACHS GROUP IN	38141G104	X				8/16/2006	6/15/2015	632	461				0	171
57	GOOGLE INC CL C	38259P706	X				8/7/2007	5/19/2015	9	4				0	5
58	HARTFORD FINL SVCS GROU	416515104	X				1/21/2011	2/23/2015	248	167				0	81
59	HARTFORD FINL SVCS GROU	416515104	X				1/21/2011	6/15/2015	42	28				0	14
60	HOLLYFRONTIER CORPORA	436106108	X				4/25/2013	2/23/2015	123	155				0	-32
61	HOLLYFRONTIER CORP	436106108	X				4/25/2013	3/11/2015	387	517				0	-130
62	HOLLYFRONTIER CORP	436106108	X				5/8/2013	3/11/2015	968	1,266				0	-298
63	HOME DEPOT INC	437076102	X				2/27/2009	6/15/2015	329	62				0	267
64	INTEL CORP	458140100	X				8/18/2014	2/23/2015	344	342				0	2
65	INTEL CORP	458140100	X				12/20/2012	2/23/2015	172	105				0	67
66	INTEL CORP	458140100	X				12/20/2012	6/15/2015	93	63				0	30
67	ISHARES CORE MSCI PACIFI	46434V696	X				8/18/2014	2/23/2015	1,112	1,143				0	-31
68	ISHARES CORE MSCI PACIFI	46434V696	X				8/18/2014	6/15/2015	836	831				0	5
69	ISHARES CORE MSCI PACIFI	46434V696	X				8/18/2014	10/19/2015	4,885	5,298				0	-413
70	ISHARES CORE MSCI EUROF	46434V738	X				8/18/2014	2/23/2015	1,250	1,283				0	-33
71	ISHARES CORE MSCI EUROF	46434V738	X				8/18/2014	6/15/2015	653	665				0	-12
72	JP MORGAN CHASE & CO	46625H100	X				9/12/2007	1/21/2015	1,512	1,200				0	312

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	6,695		Capital Gains/Losses	137,639	121,454	16,185
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	JP MORGAN CHASE & CO	46625H100	X				8/18/2008	1/21/2015	1,792	1,217				0	575
74	JP MORGAN CHASE & CO	46625H100	X				5/24/2010	1/21/2015	280	200				0	80
75	JP MORGAN CHASE & CO	46625H100	X				10/25/2010	1/21/2015	560	378				0	182
76	JP MORGAN CHASE & CO	46625H100	X				7/18/2011	1/21/2015	1,120	793				0	327
77	JP MORGAN CHASE & CO	46625H100	X				8/18/2014	1/21/2015	560	569				0	-9
78	JUNIPER NETWORKS INC	48203R104	X				3/25/2014	2/23/2015	217	235				0	-18
79	JUNIPER NETWORKS INC	48203R104	X				3/25/2014	6/15/2015	54	52				0	2
80	KLA-TENCOR CORP	482480100	X				6/25/2013	6/15/2015	221	202				0	19
81	KROGER CO	501044101	X				1/28/2015	6/15/2015	213	209				0	4
82	LEAR CORP	521865204	X				9/10/2013	2/23/2015	544	356				0	188
83	LEAR CORP	521865204	X				7/30/2013	2/23/2015	109	69				0	40
84	LINCOLN NATL CORP	534187109	X				8/18/2014	2/23/2015	176	156				0	20
85	LINCOLN NATL CORP	534187109	X				8/18/2014	6/15/2015	60	52				0	8
86	MACY'S INC	55616P104	X				8/18/2014	2/23/2015	320	290				0	30
87	MACY'S INC	55616P104	X				9/9/2011	2/23/2015	256	100				0	156
88	MACY'S INC	55616P104	X				9/9/2011	8/19/2015	4,429	1,780				0	2,649
89	MAINSTAY ICAP INTERNATIO	56063J716	X				10/27/2014	2/23/2015	335	326				0	9
90	MAINSTAY ICAP INTERNATIO	56063J716	X				10/9/2013	2/23/2015	545	526				0	19
91	MAINSTAY ICAP INTERNATIO	56063J716	X				10/9/2013	6/15/2015	1,610	1,518				0	92
92	MANNING & NAPIER WORLD	563821545	X				10/26/2009	6/15/2015	33,473	34,770				0	-1,297
93	MANNING & NAPIER WORLD	563821545	X				5/24/2010	6/15/2015	2,775	2,567				0	208
94	MANNING & NAPIER WORLD	563821545	X				3/11/2013	6/15/2015	7,485	7,940				0	-455
95	MANNING & NAPIER WORLD	563821545	X				10/27/2014	6/15/2015	3,833	3,967				0	-134
96	MANNING & NAPIER WORLD	563821545	X				2/23/2015	6/15/2015	2,245	2,225				0	20
97	MERCK & CO INC	58933Y105	X				8/18/2014	2/23/2015	584	588				0	-4
98	MERCK & CO INC	58933Y105	X				1/21/2011	2/23/2015	117	68				0	49
99	MERCK & CO INC	58933Y105	X				1/21/2011	3/11/2015	1,122	680				0	442
100	MERCK & CO INC	58933Y105	X				1/21/2011	6/15/2015	58	34				0	24
101	MICROSOFT CORP	594918104	X				9/29/2014	2/23/2015	657	694				0	-37
102	MICROSOFT CORP	594918104	X				8/18/2014	6/15/2015	228	225				0	3
103	MORGAN STANLEY	617446448	X				7/18/2011	2/23/2015	37	21				0	16
104	MORGAN STANLEY	617446448	X				8/18/2014	2/23/2015	365	325				0	40
105	MORGAN STANLEY	617446448	X				8/24/2012	2/23/2015	37	15				0	22
106	MORGAN STANLEY	617446448	X				8/24/2012	10/19/2015	32	15				0	17
107	NEXTERA ENERGY INC	65339F101	X				1/21/2015	6/15/2015	198	219				0	-21
108	OCCIDENTAL PETE CORP	674599105	X				4/23/2014	2/23/2015	238	281				0	-43
109	OCCIDENTAL PETE CORP	674599105	X				4/23/2014	6/15/2015	77	94				0	-17
110	OPPENHEIMER DEVELOPING	683974505	X				10/27/2014	6/15/2015	132	141				0	-9
111	PNC FINANCIAL SERVICES G	693475105	X				1/21/2011	6/15/2015	97	61				0	36
112	PACCAR INC	693718108	X				7/22/2011	2/23/2015	193	150				0	43
113	PACCAR INC	693718108	X				7/22/2011	6/15/2015	129	100				0	29
114	WELLS FARGO & CO	949746101	X				8/18/2008	2/23/2015	328	178				0	150
115	WELLS FARGO & CO	949746101	X				5/24/2010	2/23/2015	164	89				0	75
116	WELLS FARGO & CO	949746101	X				5/24/2010	6/15/2015	113	59				0	54
117	DELPHI AUTOMOTIVE PLC	G27823106	X				6/5/2013	6/15/2015	175	97				0	78
118	INVESCO LIMITED	G491BT108	X				8/18/2014	2/23/2015	120	118				0	2
119	INVESCO LTD	G491BT108	X				8/18/2014	6/15/2015	78	79				0	-1
120	NABORS INDUSTRIES LTD	G6359F103	X				3/11/2015	6/15/2015	115	97				0	18
121	LYONDELLBASELL INDUSTRI	N53745100	X				8/18/2014	2/23/2015	270	335				0	-65
122	LYONDELLBASELL INDUSTRI	N53745100	X				8/18/2014	10/19/2015	93	112				0	-19
123	VISA INC CL A	92826C839	X				5/26/2009	6/15/2015	756	182				0	574
124	PEPSICO INC	713448108	X				6/5/2013	2/23/2015	397	325				0	72
125	PEPSICO INC	713448108	X				7/18/2011	2/23/2015	198	137				0	61
126	PEPSICO INC	713448108	X				11/24/2008	6/24/2015	96	54				0	42
127	PEPSICO INC	713448108	X				2/2/2009	6/24/2015	191	99				0	92
128	PEPSICO INC	713448108	X				5/18/2009	6/24/2015	478	254				0	224
129	PEPSICO INC	713448108	X				5/24/2010	6/24/2015	1,433	945				0	488
130	PEPSICO INC	713448108	X				10/25/2010	6/24/2015	478	327				0	151
131	PEPSICO INC	713448108	X				7/18/2011	6/24/2015	382	274				0	108
132	PFIZER INC	717081103	X				8/18/2014	2/23/2015	170	144				0	26
133	PFIZER INC	717081103	X				8/30/2011	2/23/2015	136	75				0	61
134	PFIZER INC	717081103	X				3/11/2015	6/15/2015	102	101				0	1
135	PIMCO EMERGING LOCAL BO	72201F516	X				3/11/2013	6/15/2015	6,982	9,673				0	-2,691
136	PIMCO EMERGING LOCAL BO	72201F516	X				7/29/2013	6/15/2015	1,175	1,457				0	-282
137	PIMCO EMERGING LOCAL BO	72201F516	X				10/7/2013	6/15/2015	201	248				0	-47
138	PIMCO EMERGING LOCAL BO	72201F516	X				3/24/2014	6/15/2015	849	988				0	-139
139	OSTERWEIS STRATEGIC INC	742935489	X				3/24/2014	10/19/2015	244	263				0	-19
140	PIMCO EMERGING LOCAL BO	72201F516	X				10/27/2014	6/15/2015	144	167				0	-23
141	OSTERWEIS STRATEGIC INC	742935489	X				8/18/2014	10/19/2015	47	51				0	-4
142	OSTERWEIS STRATEGIC INC	742935489	X				9/11/2014	10/19/2015	389	423				0	-34
143	PIMCO EMERGING LOCAL BO	72201F516	X				2/23/2015	6/15/2015	1,045	1,094				0	-49
144	OSTERWEIS STRATEGIC INC	742935489	X				8/18/2014	1/30/2015	400	419				19	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	6,695
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	137,639	121,454	16,185
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	OSTERWEIS STRATEGIC INC	742935489	X				7/29/2013	10/19/2015	73	78				0	-5
146	QUALCOMM INC	747525103	X				6/14/2011	1/28/2015	1,944	1,505				0	439
147	QUALCOMM INC	747525103	X				7/18/2011	1/28/2015	720	549				0	171
148	T ROWE PRICE DIVERS S/C (	779917103	X				8/18/2014	1/30/2015	253	253				0	0
149	T ROWE PRICE DIVERS S/C (	779917103	X				9/4/2012	1/30/2015	247	171				0	76
150	T ROWE PRICE DIVERS S/C (	779917103	X				9/4/2012	2/23/2015	458	295				0	163
151	T ROWE PRICE DIVERS S/C (	779917103	X				9/4/2012	6/15/2015	459	289				0	170
152	T ROWE PRICE DIVERS S/C (	779917103	X				9/4/2012	10/19/2015	58	39				0	19
153	SCHLUMBERGER LTD	806857108	X				8/18/2014	2/23/2015	255	328				0	-73
154	SCHLUMBERGER LTD	806857108	X				8/18/2014	6/15/2015	178	218				0	-40
155	UNION PAC CORP	907818108	X				6/22/2009	2/23/2015	371	74				0	297
156	UNION PAC CORP	907818108	X				6/22/2009	6/15/2015	200	50				0	150
157	VAN ECK EMERGING MARKE	921075438	X				8/18/2014	10/19/2015	3,904	4,536				0	-632
158	VERIZON COMMUNICATIONS	92343V104	X				8/18/2014	2/23/2015	244	246				0	-2
159	VERIZON COMMUNICATIONS	92343V104	X				11/3/2010	2/23/2015	49	33				0	16
160	VERIZON COMMUNICATIONS	92343V104	X				11/3/2010	6/15/2015	94	66				0	28

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,500	0	0	2,500
	Description				
1	TAX PREP FEES	2,500			2,500

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,323	256	0	0
1	FOREIGN TAXES PAID	256	256		
2	ESTIMATED EXCISE TAXES PAID	1,067			

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			186,459	132,037	0	210,527
1						
2	TYSON FOODS INC CL A COM	0		3,211		3,840
3	ALPHABET INC CL A	0		1,171		3,890
4	SCHLUMBERGER LTD COM	0		3,203		3,348
5	CELGENE CORP COM	0		2,468		3,353
6	FORTUNE BRANDS HOME & SEC INC COM	0		2,588		3,441
7	LYONDELLBASELL INDS NV CL A COM	0		2,524		3,563
8	EMC CORP COM	0		2,725		3,903
9	CAPITAL ONE FINL CORP COM	0		2,760		3,970
10	DELTA AIR LINES INC DEL COM NEW	0		2,821		4,055
11	PNC FINL SVCS GROUP INC COM	0		2,621		4,194
12	DELPHI AUTOMOTIVE PLC SHS	0		2,367		4,201
13	VISA INC CL A COM	0		945		4,420
14	ALPHABET INC CL C	0		1,428		4,553
15	MERCK AND INC COM	0		2,670		4,754
16	LEAR CORP COM NEW	0		2,674		4,790
17	WELLS FARGO & CO COM NEW	0		2,809		5,110
18	PFIZER INC COM	0		3,397		5,133
19	COMCAST CORP COM CL A	0		3,304		5,192
20	BANK OF AMERICA CORP COM	0		3,372		5,217
21	AMGEN INC COM	0		1,652		5,357
22	INTEL CORP COM	0		3,428		5,615
23	HOME DEPOT INC COM	0		930		5,951
24	KROGER CO COM	0		3,789		6,024
25	WALT DISNEY CO COM	0		1,953		6,200
26	CIGNA CORP COM	0		4,719		6,292
27	CVS CAREMARK CORP COM	0		1,888		6,942
28	APPLE INC COM	0		1,582		8,316
29	MICROSOFT CORP COM	0		5,753		9,432
30	PACCAR INC COM	0		1,404		1,327
31	FLOWSERVE CORP COM	0		1,013		1,557
32	B/E AEROSPACE INC COM	0		982		1,652
33	INVESCO LTD BERMUDA COM	0		1,084		1,808
34	EASTMAN CHEMICAL CO COM	0		2,209		1,823
35	EOG RESOURCES INC COM	0		2,524		1,911
36	GILEAD SCIENCES INC COM	0		1,971		1,923
37	FLUOR CORP COM NEW	0		1,811		1,936
38	AMERISOURCEBERGEN CORP COM	0		2,265		2,074
39	BAKER HUGHES INC COM	0		2,965		2,123
40	NABORS INDUSTRIES LTD COM	0		3,173		2,230
41	TE CONNECTIVITY LTD COM	0		1,752		2,261
42	UNION PACIFIC CORP COM	0		718		2,268
43	LINCOLN NATL CORP IND COM	0		2,327		2,312
44	JUNIPER NETWORKS INC COM	0		2,168		2,318
45	ABBOTT LABS COM	0		1,271		2,470
46	ALLSTATE CORP COM	0		1,539		2,484

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			186,459	132,037	0	210,527
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	CORNING INC COM	0		2,073		2,486
48	KLA TENCOR CORP COM	0		1,848		2,497
49	CHEVRON CORP COM	0		1,255		2,609
50	ECOLAB INC COM	0		1,425		2,745
51	HARTFORD FINL SVCS GROUP INC COM	0		1,657		2,825
52	GOLDMAN SACHS GROUP INC COM	0		2,081		2,884
53	NEXTERA ENERGY INC COM	0		3,064		2,909
54	VERIZON COMMUNICATIONS COM	0		2,104		3,051
55	OCCIDENTAL PETE CORP COM	0		3,532		3,178
56	CITIZENS FINANCIAL GROUP INC	0		3,272		3,248
57	MORGAN STANLEY COM	0		1,509		3,276
58	CAMERON INTL CORP COM	0		2,289		3,286

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			258,895	294,610	266,447
1				0	
2	ADVISORS CAMBIAR SMALL CAP-I		0	11,015	8,921
3	T ROWE PRICE DIVRSFD SMALLCAP GRO		0	6,748	9,888
4	VAN ECK EMERGING MARKETS-I		0	17,447	14,310
5	OPPENHEIMER DEVELOPING MKTS INSTI		0	13,510	14,465
6	ISHARES CORE MSCI PACIFIC ETF		0	16,214	14,936
7	EATON VANCE ATLANTA CAP SMID-CAP-I		0	15,423	19,453
8	BRANDES INTL S/C EQUITY-I		0	20,879	19,616
9	ISHARES CORE MSCI EUROPE		0	26,696	24,119
10	MAINSTAY ICAP INTL-I		0	31,447	28,826
11	OSTERWEIS STRATEGIC INCOME-I		0	32,119	29,119
12	WASATCH LONG/SHORT-I		0	52,199	38,921
13	JOHCM INTERNATIONAL SEL-I		0	50,913	43,873

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6,695
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						130,944	0	19	121,473	9,490	0	0	0	9,490
1	ABBOTT LABS	002824100		7/18/2011	6/15/2015	193		0	102	91	0	0	0	91
2	CAMBIAR SMALL CAP-INS	0075W0593		8/18/2014	6/15/2015	637		0	683	-46	0	0	0	-46
3	ALLSTATE CORP	020002101		9/7/2012	6/15/2015	67		0	38	29	0	0	0	29
4	ALPHABET INC CL A	02079K305		8/7/2007	10/19/2015	694		0	258	436	0	0	0	436
5	AMGEN INC	031162100		3/30/2009	2/23/2015	474		0	150	324	0	0	0	324
6	APPLE INC	037833100		9/10/2008	2/23/2015	1,167		0	198	969	0	0	0	969
7	APPLE INC	037833100		9/10/2008	4/29/2015	1,934		0	330	1,604	0	0	0	1,604
8	APPLE INC	037833100		9/10/2008	6/15/2015	504		0	88	416	0	0	0	416
9	BAKER HUGHES INC	057224107		7/14/2014	2/23/2015	188		0	220	-32	0	0	0	-32
10	BAKER HUGHES INC	057224107		7/14/2014	6/15/2015	63		0	73	-10	0	0	0	-10
11	BANK OF AMERICA CORP	060505104		8/18/2014	2/23/2015	325		0	306	19	0	0	0	19
12	BANK OF AMERICA CORP	060505104		6/5/2013	2/23/2015	65		0	53	12	0	0	0	12
13	BANK OF AMERICA CORP	060505104		7/20/2009	6/15/2015	86		0	64	22	0	0	0	22
14	BANK OF AMERICA CORP	060505104		6/5/2013	6/15/2015	17		0	13	4	0	0	0	4
15	BANK OF AMERICA CORP	060505104		10/25/2010	6/15/2015	17		0	12	5	0	0	0	5
16	B/E AEROSPACE INC	073302101		3/4/2011	6/15/2015	166		0	76	90	0	0	0	90
17	BIOGEN INC	09062X103		9/5/2014	7/29/2015	1,571		0	1,650	-79	0	0	0	-79
18	BRANDES INTL S/C EQUITY-I	105262737		3/26/2014	6/15/2015	1,565		0	1,575	-10	0	0	0	-10
19	BRANDES INTL S/C EQUITY-I	105262737		3/26/2014	10/19/2015	660		0	682	-22	0	0	0	-22
20	CIGNA CORP	125509109		1/21/2015	6/15/2015	272		0	220	52	0	0	0	52
21	CVS HEALTH CORP	126650100		8/18/2014	2/23/2015	514		0	396	118	0	0	0	118
22	CVS HEALTH CORP	126650100		11/4/2005	2/23/2015	103		0	27	76	0	0	0	76
23	CVS HEALTH CORP	126650100		11/4/2005	6/15/2015	307		0	80	227	0	0	0	227
24	CAMERON INTERNATIONAL (	13342B105		8/17/2010	2/23/2015	140		0	117	23	0	0	0	23
25	CAMERON INTERNATIONAL (	13342B105		8/17/2010	6/15/2015	106		0	78	28	0	0	0	28
26	CAPITAL ONE FINANCIAL CO	14040H105		8/6/2014	6/15/2015	261		0	236	25	0	0	0	25
27	CELGENE CORP	151020104		10/15/2013	2/23/2015	372		0	233	139	0	0	0	139
28	CHEVRON CORPORATION	166764100		10/20/2014	2/23/2015	647		0	670	-23	0	0	0	-23
29	COMCAST CORP-CL A	20030N101		8/18/2014	2/23/2015	583		0	550	33	0	0	0	33
30	COMCAST CORP-CL A	20030N101		2/13/2013	2/23/2015	117		0	82	35	0	0	0	35
31	COMCAST CORP-CL A	20030N101		2/13/2013	10/19/2015	61		0	41	20	0	0	0	20
32	CORNING INC	219350105		8/18/2014	2/23/2015	249		0	204	45	0	0	0	45
33	CORNING INC	219350105		5/15/2013	2/23/2015	50		0	31	19	0	0	0	19
34	CORNING INC	219350105		5/15/2013	6/15/2015	41		0	31	10	0	0	0	10
35	DELTA AIR LINES INC	247361702		5/7/2014	2/23/2015	144		0	114	30	0	0	0	30
36	DELTA AIR LINES INC	247361702		5/7/2014	6/15/2015	82		0	76	6	0	0	0	6
37	DISNEY WALT CO NEW	254687106		8/18/2014	2/23/2015	524		0	449	75	0	0	0	75
38	DISNEY WALT CO NEW	254687106		8/7/2007	2/23/2015	105		0	34	71	0	0	0	71
39	DISNEY WALT CO NEW	254687106		8/7/2007	6/15/2015	109		0	34	75	0	0	0	75
40	EMC CORP MASS	268648102		8/18/2014	2/23/2015	433		0	447	-14	0	0	0	-14
41	EMC CORP MASS	268648102		7/31/2013	2/23/2015	87		0	73	14	0	0	0	14
42	EMC CORP MASS	268648102		7/31/2013	6/15/2015	53		0	49	4	0	0	0	4
43	EOG RES INC	26875P101		2/26/2014	6/15/2015	266		0	280	-14	0	0	0	-14
44	EASTMAN CHEMICAL CO	277432100		8/20/2014	2/23/2015	225		0	245	-20	0	0	0	-20
45	EATON VANCE ATLANTA CAI	277902698		3/13/2013	1/30/2015	1,000		0	828	172	0	0	0	172
46	EATON VANCE ATLANTA CAI	277902698		3/13/2013	2/23/2015	823		0	637	186	0	0	0	186
47	EATON VANCE ATLANTA CAI	277902698		3/13/2013	6/15/2015	1,112		0	832	280	0	0	0	280
48	EATON VANCE ATLANTA CAI	277902698		3/13/2013	10/19/2015	943		0	715	228	0	0	0	228
49	EMERSON ELEC CO	291011104		8/10/2005	3/11/2015	1,668		0	1,032	636	0	0	0	636
50	EMERSON ELEC CO	291011104		2/2/2009	3/11/2015	167		0	94	73	0	0	0	73
51	FLUOR CORP	343412102		9/10/2013	6/15/2015	164		0	199	-35	0	0	0	-35
52	FLOWSERVE CORP	34354P105		6/8/2010	6/15/2015	107		0	55	52	0	0	0	52
53	FORTUNE BRANDS HOME &	34964C106		5/15/2013	2/23/2015	143		0	130	13	0	0	0	13
54	FORTUNE BRANDS HOME &	34964C106		5/15/2013	6/15/2015	92		0	87	5	0	0	0	5
55	GILEAD SCIENCES INC	375558103		9/5/2014	6/15/2015	117		0	104	13	0	0	0	13
56	GOLDMAN SACHS GROUP IN	38141G104		8/16/2006	6/15/2015	632		0	461	171	0	0	0	171
57	GOOGLE INC CL C	38259P706		8/7/2007	5/19/2015	9		0	4	5	0	0	0	5
58	HARTFORD FINL SVCS GROI	416515104		1/21/2011	2/23/2015	248		0	167	81	0	0	0	81
59	HARTFORD FINL SVCS GROI	416515104		1/21/2011	6/15/2015	42		0	28	14	0	0	0	14
60	HOLLYFRONTIER CORPORA	436106108		4/25/2013	2/23/2015	123		0	155	-32	0	0	0	-32
61	HOLLYFRONTIER CORP	436106108		4/25/2013	3/11/2015	387		0	517	-130	0	0	0	-130
62	HOLLYFRONTIER CORP	436106108		5/8/2013	3/11/2015	968		0	1,266	-298	0	0	0	-298
63	HOME DEPOT INC	437076102		2/27/2009	6/15/2015	329		0	62	267	0	0	0	267
64	INTEL CORP	458140100		8/18/2014	2/23/2015	344		0	342	2	0	0	0	2
65	INTEL CORP	458140100		12/20/2012	2/23/2015	172		0	105	67	0	0	0	67
66	INTEL CORP	458140100		12/20/2012	6/15/2015	93		0	63	30	0	0	0	30
67	ISHARES CORE MSCI PACIFI	46434V696		8/18/2014	2/23/2015	1,112		0	1,143	-31	0	0	0	-31
68	ISHARES CORE MSCI PACIFI	46434V696		8/18/2014	6/15/2015	836		0	831	5	0	0	0	5
69	ISHARES CORE MSCI PACIFI	46434V696		8/18/2014	10/19/2015	4,885		0	5,298	-413	0	0	0	-413

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6,695
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						130,944	0	19	121,473	9,490	0	0	0	9,490
70	ISHARES CORE MSCI EUROF	46434V738		8/18/2014	2/23/2015	1,250		0	1,283	-33	0	0	0	-33
71	ISHARES CORE MSCI EUROF	46434V738		8/18/2014	6/15/2015	653		0	665	-12	0	0	0	-12
72	JP MORGAN CHASE & CO	46625H100		9/12/2007	1/21/2015	1,512		0	1,200	312	0	0	0	312
73	JP MORGAN CHASE & CO	46625H100		8/18/2008	1/21/2015	1,792		0	1,217	575	0	0	0	575
74	JP MORGAN CHASE & CO	46625H100		5/24/2010	1/21/2015	280		0	200	80	0	0	0	80
75	JP MORGAN CHASE & CO	46625H100		10/25/2010	1/21/2015	560		0	378	182	0	0	0	182
76	JP MORGAN CHASE & CO	46625H100		7/18/2011	1/21/2015	1,120		0	793	327	0	0	0	327
77	JP MORGAN CHASE & CO	46625H100		8/18/2014	1/21/2015	560		0	569	-9	0	0	0	-9
78	JUNIPER NETWORKS INC	48203R104		3/25/2014	2/23/2015	217		0	235	-18	0	0	0	-18
79	JUNIPER NETWORKS INC	48203R104		3/25/2014	6/15/2015	54		0	52	2	0	0	0	2
80	KLA-TENCOR CORP	482480100		6/25/2013	6/15/2015	221		0	202	19	0	0	0	19
81	KROGER CO	501044101		1/28/2015	6/15/2015	213		0	209	4	0	0	0	4
82	LEAR CORP	521865204		9/10/2013	2/23/2015	544		0	356	188	0	0	0	188
83	LEAR CORP	521865204		7/30/2013	2/23/2015	109		0	69	40	0	0	0	40
84	LINCOLN NATL CORP	534187109		8/18/2014	2/23/2015	176		0	156	20	0	0	0	20
85	LINCOLN NATL CORP	534187109		8/18/2014	6/15/2015	60		0	52	8	0	0	0	8
86	MACY'S INC	55616P104		8/18/2014	2/23/2015	320		0	290	30	0	0	0	30
87	MACY'S INC	55616P104		9/9/2011	2/23/2015	256		0	100	156	0	0	0	156
88	MACY'S INC	55616P104		9/9/2011	8/19/2015	4,429		0	1,780	2,649	0	0	0	2,649
89	MAINSTAY ICAP INTERNATIC	56063J716		10/27/2014	2/23/2015	335		0	326	9	0	0	0	9
90	MAINSTAY ICAP INTERNATIC	56063J716		10/9/2013	2/23/2015	545		0	526	19	0	0	0	19
91	MAINSTAY ICAP INTERNATIC	56063J716		10/9/2013	6/15/2015	1,610		0	1,518	92	0	0	0	92
92	MANNING & NAPIER WORLD	563821545		10/26/2009	6/15/2015	33,473		0	34,770	-1,297	0	0	0	-1,297
93	MANNING & NAPIER WORLD	563821545		5/24/2010	6/15/2015	2,775		0	2,567	208	0	0	0	208
94	MANNING & NAPIER WORLD	563821545		3/11/2013	6/15/2015	7,485		0	7,940	-455	0	0	0	-455
95	MANNING & NAPIER WORLD	563821545		10/27/2014	6/15/2015	3,833		0	3,967	-134	0	0	0	-134
96	MANNING & NAPIER WORLD	563821545		2/23/2015	6/15/2015	2,245		0	2,225	20	0	0	0	20
97	MERCK & CO INC	58933Y105		8/18/2014	2/23/2015	584		0	588	-4	0	0	0	-4
98	MERCK & CO INC	58933Y105		1/21/2011	2/23/2015	117		0	68	49	0	0	0	49
99	MERCK & CO INC	58933Y105		1/21/2011	3/11/2015	1,122		0	680	442	0	0	0	442
100	MERCK & CO INC	58933Y105		1/21/2011	6/15/2015	58		0	34	24	0	0	0	24
101	MICROSOFT CORP	594918104		9/29/2014	2/23/2015	657		0	694	-37	0	0	0	-37
102	MICROSOFT CORP	594918104		8/18/2014	6/15/2015	228		0	225	3	0	0	0	3
103	MORGAN STANLEY	617446448		7/18/2011	2/23/2015	37		0	21	16	0	0	0	16
104	MORGAN STANLEY	617446448		8/18/2014	2/23/2015	365		0	325	40	0	0	0	40
105	MORGAN STANLEY	617446448		8/24/2012	2/23/2015	37		0	15	22	0	0	0	22
106	MORGAN STANLEY	617446448		8/24/2012	10/19/2015	32		0	15	17	0	0	0	17
107	NEXTERA ENERGY INC	65339F101		1/21/2015	6/15/2015	198		0	219	-21	0	0	0	-21
108	OCCIDENTAL PETE CORP	674599105		4/23/2014	2/23/2015	238		0	281	-43	0	0	0	-43
109	OCCIDENTAL PETE CORP	674599105		4/23/2014	6/15/2015	77		0	94	-17	0	0	0	-17
110	OPPENHEIMER DEVELOPINC	683974505		10/27/2014	6/15/2015	132		0	141	-9	0	0	0	-9
111	PNC FINANCIAL SERVICES G	693475105		1/21/2011	6/15/2015	97		0	61	36	0	0	0	36
112	PACCAR INC	693718108		7/22/2011	2/23/2015	193		0	150	43	0	0	0	43
113	PACCAR INC	693718108		7/22/2011	6/15/2015	129		0	100	29	0	0	0	29
114	WELLS FARGO & CO	949746101		8/18/2008	2/23/2015	328		0	178	150	0	0	0	150
115	WELLS FARGO & CO	949746101		5/24/2010	2/23/2015	164		0	89	75	0	0	0	75
116	WELLS FARGO & CO	949746101		5/24/2010	6/15/2015	113		0	59	54	0	0	0	54
117	DELPHI AUTOMOTIVE PLC	G27823106		6/5/2013	6/15/2015	175		0	97	78	0	0	0	78
118	INVESCO LIMITED	G491BT108		8/18/2014	2/23/2015	120		0	118	2	0	0	0	2
119	INVESCO LTD	G491BT108		8/18/2014	6/15/2015	78		0	79	-1	0	0	0	-1
120	NABORS INDUSTRIES LTD	G6359F103		3/11/2015	6/15/2015	115		0	97	18	0	0	0	18
121	LYONDELLBASELL INDUSTRI	N53745100		8/18/2014	2/23/2015	270		0	335	-65	0	0	0	-65
122	LYONDELLBASELL INDUSTRI	N53745100		8/18/2014	10/19/2015	93		0	112	-19	0	0	0	-19
123	VISA INC CL A	92826C839		5/26/2009	6/15/2015	756		0	182	574	0	0	0	574
124	PEPSICO INC	713448108		6/5/2013	2/23/2015	397		0	325	72	0	0	0	72
125	PEPSICO INC	713448108		7/18/2011	2/23/2015	198		0	137	61	0	0	0	61
126	PEPSICO INC	713448108		11/24/2008	6/24/2015	96		0	54	42	0	0	0	42
127	PEPSICO INC	713448108		2/2/2009	6/24/2015	191		0	99	92	0	0	0	92
128	PEPSICO INC	713448108		5/18/2009	6/24/2015	478		0	254	224	0	0	0	224
129	PEPSICO INC	713448108		5/24/2010	6/24/2015	1,433		0	945	488	0	0	0	488
130	PEPSICO INC	713448108		10/25/2010	6/24/2015	478		0	327	151	0	0	0	151
131	PEPSICO INC	713448108		7/18/2011	6/24/2015	382		0	274	108	0	0	0	108
132	PFIZER INC	717081103		8/18/2014	2/23/2015	170		0	144	26	0	0	0	26
133	PFIZER INC	717081103		8/30/2011	2/23/2015	136		0	75	61	0	0	0	61
134	PFIZER INC	717081103		3/11/2015	6/15/2015	102		0	101	1	0	0	0	1
135	PIMCO EMERGING LOCAL BC	72201F516		3/11/2013	6/15/2015	6,982		0	9,673	-2,691	0	0	0	-2,691
136	PIMCO EMERGING LOCAL BC	72201F516		7/29/2013	6/15/2015	1,175		0	1,457	-282	0	0	0	-282
137	PIMCO EMERGING LOCAL BC	72201F516		10/7/2013	6/15/2015	201		0	248	-47	0	0	0	-47
138	PIMCO EMERGING LOCAL BC	72201F516		3/24/2014	6/15/2015	849		0	988	-139	0	0	0	-139

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	6,695
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						130,944	0	19	121,473	9,490	0	0	0	9,490
139	OSTERWEIS STRATEGIC INC	742935489		3/24/2014	10/19/2015	244		0	263	-19	0	0	0	-19
140	PIMCO EMERGING LOCAL BO	72201F516		10/27/2014	6/15/2015	144		0	167	-23	0	0	0	-23
141	OSTERWEIS STRATEGIC INC	742935489		8/18/2014	10/19/2015	47		0	51	-4	0	0	0	-4
142	OSTERWEIS STRATEGIC INC	742935489		9/11/2014	10/19/2015	389		0	423	-34	0	0	0	-34
143	PIMCO EMERGING LOCAL BO	72201F516		2/23/2015	6/15/2015	1,045		0	1,094	-49	0	0	0	-49
144	OSTERWEIS STRATEGIC INC	742935489		8/18/2014	1/30/2015	400		19	419	0	0	0	0	0
145	OSTERWEIS STRATEGIC INC	742935489		7/29/2013	10/19/2015	73		0	78	-5	0	0	0	-5
146	QUALCOMM INC	747525103		6/14/2011	1/28/2015	1,944		0	1,505	439	0	0	0	439
147	QUALCOMM INC	747525103		7/18/2011	1/28/2015	720		0	549	171	0	0	0	171
148	T ROWE PRICE DIVERS S/C (	779917103		8/18/2014	1/30/2015	253		0	253	0	0	0	0	0
149	T ROWE PRICE DIVERS S/C (	779917103		9/4/2012	1/30/2015	247		0	171	76	0	0	0	76
150	T ROWE PRICE DIVERS S/C (	779917103		9/4/2012	2/23/2015	458		0	295	163	0	0	0	163
151	T ROWE PRICE DIVERS S/C (	779917103		9/4/2012	6/15/2015	459		0	289	170	0	0	0	170
152	T ROWE PRICE DIVERS S/C (	779917103		9/4/2012	10/19/2015	58		0	39	19	0	0	0	19
153	SCHLUMBERGER LTD	806857108		8/18/2014	2/23/2015	255		0	328	-73	0	0	0	-73
154	SCHLUMBERGER LTD	806857108		8/18/2014	6/15/2015	178		0	218	-40	0	0	0	-40
155	UNION PAC CORP	907818108		6/22/2009	2/23/2015	371		0	74	297	0	0	0	297
156	UNION PAC CORP	907818108		6/22/2009	6/15/2015	200		0	50	150	0	0	0	150
157	VAN ECK EMERGING MARKE	921075438		8/18/2014	10/19/2015	3,904		0	4,536	-632	0	0	0	-632
158	VERIZON COMMUNICATIONS	92343V104		8/18/2014	2/23/2015	244		0	246	-2	0	0	0	-2
159	VERIZON COMMUNICATIONS	92343V104		11/3/2010	2/23/2015	49		0	33	16	0	0	0	16
160	VERIZON COMMUNICATIONS	92343V104		11/3/2010	6/15/2015	94		0	66	28	0	0	0	28

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										4,890	0	0
1	SUNTRUST BANK	X	P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE	VARIOUS	4,890		
2	T MARSHALL HAHN, JR		P O BOX 105605	ATLANTA	GA	30348		TRUSTEE	VARIOUS	0		
3	ELIZABETH HAHN		2068 LUSTERS GATE ROAD	BLACKSBURG	VA	24060		TRUSTEE	VARIOUS	0		
4	ANNE HAHN HURST		2068 LUSTERS GATE ROAD	BLACKSBURG	VA	24060		TRUSTEE	VARIOUS	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	47
2	First quarter estimated tax payment	5/12/2015	2	232
3	Second quarter estimated tax payment	6/11/2015	3	278
4	Third quarter estimated tax payment	9/11/2015	4	279
5	Fourth quarter estimated tax payment	12/11/2015	5	278
6	Other payments		6	
7	Total		7	1,114