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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
WALLACE FAMILY FOUNDATION

A Employer identification number
58-6343201

Number and street (or P O box number if mail is not delivered to street address) Room/suite
646 McDaniel Avenue

B Telephone number (see instructions)
(864) 233-5307

City or town, state or province, country, and ZIP or foreign postal code
GREENVILLE, SC 29605

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,483,224

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,033	7,033		
	4	Dividends and interest from securities	25,697	25,697		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	78,309			
	b	Gross sales price for all assets on line 6a 349,836				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	492	492		
	12	**Total.** Add lines 1 through 11	111,531	33,222		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,006			
	c	Other professional fees (attach schedule)	17,936	17,936		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,023	1,023		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,965	18,959		0
	25	Contributions, gifts, grants paid	63,314			63,314
	26	**Total expenses and disbursements.** Add lines 24 and 25	85,279	18,959		63,314
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	26,252			
	b	**Net investment income** (if negative, enter -0-)		14,263		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	81,734	104,982	104,982
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	231,988	235,509	235,249
	b	Investments—corporate stock (attach schedule)	895,304	894,784	1,142,993
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	1,209,026	1,235,275	1,483,224
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,209,026	1,235,275	
	30	**Total net assets or fund balances**(see instructions)	1,209,026	1,235,275	
	31	**Total liabilities and net assets/fund balances**(see instructions)	1,209,026	1,235,275	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,209,026
2	Enter amount from Part I, line 27a	2	26,252
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,235,278
5	Decreases not included in line 2 (itemize) ▶	5	3
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,235,275

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	87,113	1,507,244	000 057796
2013	66,000	1,431,746	000 046098
2012	60,100	1,289,579	000 046604
2011	61,100	1,275,320	000 047910
2010	58,100	1,217,883	000 047706

2	**Total** of line 1, column (d).	2	000 246114
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 049223
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,495,993
5	Multiply line 4 by line 3.	5	73,637
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	143
7	Add lines 5 and 6.	7	73,780
8	Enter qualifying distributions from Part XII, line 4.	8	63,314

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	285
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	285
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	285
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,217		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,217
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	932
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 932 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶JEAN C GRIFFITH Telephone no ▶(864) 354-4350

Located at ▶8 SUSSEX COURT BEAUFORT SC ZIP+4 ▶29907

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Martha W Pellett 646 McDANIEL AVENUE Greenville, SC 29605	Trustee 001 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Total number of other employees paid over $50,000. . . . . ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,431,640
b	Average of monthly cash balances	1b	87,135
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,518,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,518,775
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,782
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,495,993
6	**Minimum investment return.** Enter 5% of line 5	6	74,800

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	74,800
2a	Tax on investment income for 2015 from Part VI, line 5	2a	285		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	285
3	Distributable amount before adjustments Subtract line 2c from line 1			3	74,515
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	74,515
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	74,515

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	63,314
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,314
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	63,314

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				74,515
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			47,380	
b Total for prior years 2011 , 2012 , 2013		175,310		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 63,314				
a Applied to 2014, but not more than line 2a			47,380	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				15,934
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015				
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		175,310		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions		175,310		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				58,581
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				63,314
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	7,033	
4 Dividends and interest from securities. . .			14	25,697	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	78,309	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				111,531	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 111,531

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-02	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☑ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
Jean Griffith		2016-06-02	☑	
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no (864) 354-4350	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WAREHOUSE THEATRE 37 AUGUST STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	1,000
FOURTH PRESBYTERIAN CHURCH 703 E WASHINGTON STREET GREENVILLE,SC 29601			EXPEMPT PURPOSE	8,500
PROJECT HOST 525 S ACADEMY STREET GREENVILLE,SC 29601			EXPEMPT PURPOSE	1,000
THE PEACE CENTER 101 BROAD STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	10,000
PROJECT HOST 525 SACADEMY STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	500
THE CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON,SC 29409			EXEMPT PURPOSE	10,000
NATIONAL MS FOUNDATION 733 THIRD AVENUE NEW YORK,NY 10017			EXEMPT PURPOSE	100
UPSTATE HISTORY FOUNDATION 540 BUNCOMBE STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	1,000
METROPOLITAN ARTS COUNCIL 16 AUGUSTA STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	500
BROOKGREEN GARDENS BOX 3368 PAWLEYS ISLAND,SC 29585			EXEMPT PURPOSE	5,000
GREENVILLE COUNTY MUSEUM OF ART 420 COLLEGE STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	15,714
THE PEACE CENTER 101 BROAD STREET GREENVILLE,SC 29601			EXEMPT PURPOSE	10,000
Total . . . . ▶ **3a**				63,314

TY 2015 Accounting Fees Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JCGRIFFITH,CPA	3,006			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: WALLACE FAMILY FOUNDATION
EIN: 58-6343201
Software ID: 15000290
Software Version: 15.3.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ACTAVIS PLC NAME CHANGE EFF 06/2015	2013-10		2015-03		64	30			34	
ACTAVIS PLC NAME CHANGE EFF 06/2015	2013-10		2015-06		2,983	1,440			1,543	
ACUITY BRANDS INC	2010-02		2015-01		151	39			112	
ACUITY BRANDS INC	2010-05		2015-01		1,359	399			960	
AFFILIATED MANAGERS GROUP	2009-03		2015-03		1,090	197			893	
AGL RESOURCES INC	2008-06		2015-09		5,482	3,063			2,419	
ALLERGAN INC MERGER EFF 03/2015	2013-06		2015-03		2,341	974			1,367	
ALLERGAN INC MERGER EFF 03/2015	2013-06		2015-03		6,039	2,434			3,605	
AMAZON COM INC	2011-03		2015-07		2,675	808			1,867	
AMER EXPRESS CRDT CORP 02 800 091916 DTD091911 FC031912 NTS B/E	2014-10		2015-08		5,094	5,107			-13	
AMERISOURCEBERGEN CORP	2011-12		2015-03		3,592	1,277			2,315	
AMGEN INC	2009-03		2015-07		1,764	493			1,271	
AMPHENOL CORP NEW CL A	2012-03		2015-07		1,981	990			991	
APPLE INC	2011-09		2015-07		2,426	1,199			1,227	
BALL CORP	2013-03		2015-07		1,717	1,146			571	
BARD C R INC	2010-08		2015-07		1,962	796			1,166	
BARRICK GOLD CORP CAD	2013-09		2015-01		2,278	3,337			-1,059	
BARRICK GOLD CORP CAD	2013-11		2015-01		1,562	2,153			-591	
BED BATH BEYOND INC	2014-03		2015-12		967	1,365			-398	
CARLISLE COS INC	2008-06		2015-09		1,509	469			1,040	
CHEVRON CORP	2013-09		2015-04		1,639	1,827			-188	
CHEVRON CORP	2013-09		2015-10		1,260	1,827			-567	
CHEVRON CORP	2014-06		2015-10		1,681	2,502			-821	
CHUBB CORP MERGER EFF01/2016	2013-09		2015-07		7,290	5,073			2,217	
CHUBB CORP MERGER EFF01/2016	2013-09		2015-01		1,531	1,268			263	
CHURCH DWIGHT CO INC	2009-03		2015-03		937	277			660	
CHURCH DWIGHT CO INC	2009-03		2015-03		510	151			359	
CHURCH DWIGHT CO INC	2009-03		2015-07		1,734	511			1,223	
CITIGROUP INC NTS 6 125 112117 DTD112107 FC052108	2014-10		2015-12		5,451	5,433			18	
CITY NATL CORP MERGER EFF 11/2015	2009-03		2015-05		1,863	582			1,281	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CITY NATL CORP MERGER EFF 11/2015	2009-03		2015-05		186	70			116	
CITY NATL CORP MERGER EFF 11/2015	2009-03		2015-05		1,210	458			752	
CITY NATL CORP MERGER EFF 11/2015	2009-06		2015-05		372	149			223	
CITY NATL CORP MERGER EFF 11/2015	2009-06		2015-06		552	223			329	
CITY NATL CORP MERGER EFF 11/2015	2009-06		2015-05		373	149			224	
CITY NATL CORP MERGER EFF 11/2015	2009-06		2015-06		185	74			111	
CITY NATL CORP MERGER EFF 11/2015	2010-10		2015-06		554	318			236	
CITY NATL CORP MERGER EFF 11/2015	2011-07		2015-06		92	55			37	
CITY NATL CORP MERGER EFF 11/2015	2011-07		2015-06		92	53			39	
CITY NATL CORP MERGER EFF 11/2015	2011-07		2015-06		1,752	1,014			738	
CITY NATL CORP MERGER EFF 11/2015	2014-03		2015-06		922	768			154	
COGNIZANT TECH SOLUTIONS CRP	2009-09		2015-07		2,210	676			1,534	
COLUMBIA SPORTSWEAR CO	2009-08		2015-03		952	295			657	
CONOCOPHILLIPS	2013-09		2015-04		2,395	2,398			-3	
CONOCOPHILLIPS	2013-09		2015-08		2,566	3,768			-1,202	
COSTCO WHOLESALE CORP	2008-09		2015-12		2,418	1,050			1,368	
CVS HEALTH CORP	2013-09		2015-06		4,112	2,291			1,821	
CVS HEALTH CORP	2013-09		2015-01		938	573			365	
DEUTSCHE TELEKOM AG DE SPON ADR	2007-04		2015-09		839	812			27	
DEUTSCHE TELEKOM AG DE SPON ADR	2007-04		2015-09		446	438			8	
DIAMOND OFFSHORE DRILLING INC	2014-12		2015-10		1,686	2,682			-996	
DIAMOND OFFSHORE DRILLING INC	2015-01		2015-10		1,030	1,785			-755	
DIAMOND OFFSHORE DRILLING INC	2015-01		2015-10		375	627			-252	
DIAMOND OFFSHORE DRILLING INC	2015-08		2015-10		749	925			-176	
DOLLAR TREE INC	2011-09		2015-07		2,344	1,154			1,190	
DR PEPPER SNAPPLE GROUP INC	2013-09		2015-01		1,473	888			585	
DR PEPPER SNAPPLE GROUP INC	2013-09		2015-02		3,072	1,776			1,296	
DR PEPPER SNAPPLE GROUP INC	2013-09		2015-04		2,780	1,554			1,226	
DR PEPPER SNAPPLE GROUP INC	2013-09		2015-04		2,383	1,365			1,018	
E I DU PONT DE NEMOURS 05 250 121516 DTD121506 FC061507 MW 15BP	2014-10		2015-08		3,163	3,181			-18	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
E I DU PONT DE NEMOURS 05 250 121516 DTD121506 FC061507 MW 15BP	2014-10		2015-04		1,075	1,072			3	
EBAY INC	2013-12		2015-09		2,787	2,137			650	
EMC CORP MASS MTNS 01 875 060118 DTD060613 FC120113 CALLMW15BP	2014-10		2015-12		5,699	5,994			-295	
EXPRESS SCRIPTS HLDG CO	2013-01		2015-01		2,082	1,360			722	
FAIR ISAAC CORP	2009-03		2015-03		940	142			798	
FISERV INC	2013-03		2015-07		1,743	849			894	
FLOWSERVE CORP	2014-12		2015-12		3,699	5,379			-1,680	
FLUOR CORP NEW	2014-12		2015-12		4,189	5,507			-1,318	
FRANKLIN RESOURCES INC	2015-07		2015-12		1,408	1,970			-562	
FREEPORT-MCMORAN INC	2014-06		2015-03		3,334	6,126			-2,792	
GOOGLE INC NAME CHANGE 10/2015 CL C	2009-12		2015-05		6	3			3	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2009-03		2015-06		309	93			216	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2009-09		2015-06		2,161	783			1,378	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2009-09		2015-07		154	56			98	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2009-12		2015-07		1,389	483			906	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2009-12		2015-07		1,620	564			1,056	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2010-05		2015-07		77	26			51	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2010-05		2015-08		1,159	392			767	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2010-10		2015-08		155	53			102	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2011-04		2015-08		1,391	576			815	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2011-04		2015-08		696	288			408	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2011-08		2015-08		849	311			538	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2011-08		2015-10		1,092	395			697	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2011-08		2015-08		1,623	593			1,030	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2014-03		2015-10		546	318			228	
HCC INSURANCE HLDGS INC MERGER EFF 10/2015	2014-04		2015-10		1,248	725			523	
HONEYWELL INTL INC	2007-09		2015-09		1,506	830			676	
IBERDROLA SA SPON ADR	2009-02		2015-08		728	794			-66	
IBERDROLA SA SPON ADR	2009-07		2015-08		532	605			-73	
JACOBS ENGINEERING GROUP INC	2009-12		2015-01		164	148			16	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JACOBS ENGINEERING GROUP INC	2009-12		2015-01		156	148			8	
JACOBS ENGINEERING GROUP INC	2009-12		2015-01		199	185			14	
JACOBS ENGINEERING GROUP INC	2010-10		2015-01		398	380			18	
JACOBS ENGINEERING GROUP INC	2011-06		2015-01		40	41			-1	
JACOBS ENGINEERING GROUP INC	2011-06		2015-02		827	869			-42	
KAO CORP REPSTG 10 SHS COM SPON ADR	2006-05		2015-01		1,165	713			452	
KAO CORP REPSTG 10 SHS COM SPON ADR	2006-05		2015-01		432	260			172	
KAO CORP REPSTG 10 SHS COM SPON ADR	2007-01		2015-02		1,384	867			517	
KAO CORP REPSTG 10 SHS COM SPON ADR	2007-01		2015-01		43	27			16	
KONINKLIJKE AHOLD NV SPON ADR	2010-11		2015-11		437	313			124	
KONINKLIJKE AHOLD NV SPON ADR	2010-11		2015-11		772	529			243	
LILLY ELI CO	2014-03		2015-06		2,532	1,713			819	
LKQ CORP NEW	2013-03		2015-01		133	105			28	
LKQ CORP NEW	2013-03		2015-01		275	210			65	
LKQ CORP NEW	2013-03		2015-01		129	105			24	
LKQ CORP NEW	2013-03		2015-01		513	420			93	
LKQ CORP NEW	2013-03		2015-02		27	21			6	
LKQ CORP NEW	2013-10		2015-02		1,193	1,458			-265	
LOWES COMPANIES INC	1999-09		2015-03		3,694	564			3,130	
MARKEL CORP HOLDING CO	2009-03		2015-03		775	236			539	
MARKEL CORP HOLDING CO	2009-03		2015-11		861	236			625	
MEDTRONIC INC MERGER EFF 01/2015	2013-09		2015-01		1,455	1,074			381	
MEDTRONIC INC MERGER EFF 01/2015	2013-09		2015-01		9,234	6,443			2,791	
MEDTRONIC PLC	2015-01		2015-02		1,115	1,154			-39	
MERRILL LYNCH CO INC 06 400 082817 DTD082807 FC022808 MED TERM NTS	2014-10		2015-12		5,390	5,397			-7	
MICROSOFT CORP	2013-09		2015-10		2,422	1,406			1,016	
MOLSON COORS BREWING CO CL B	2013-09		2015-01		1,137	741			396	
MOLSON COORS BREWING CO CL B	2013-09		2015-06		2,191	1,481			710	
MOLSON COORS BREWING CO CL B	2013-09		2015-09		5,879	3,456			2,423	
MORNINGSTAR INC	2009-03		2015-02		77	30			47	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MORNINGSTAR INC	2009-03		2015-02		769	303			466	
MORNINGSTAR INC	2009-03		2015-11		2,297	878			1,419	
NEWMONT MINING CORP HOLDING CO	2013-09		2015-01		3,519	4,428			-909	
NIKE INC CL B	2010-08		2015-06		2,587	903			1,684	
NOVARTIS AG SPON ADR	2007-06		2015-06		1,546	843			703	
NOVARTIS AG SPON ADR	2007-06		2015-06		206	112			94	
NOVARTIS AG SPON ADR	2007-06		2015-12		1,451	948			503	
ORANGE SPON ADR	2010-06		2015-01		763	843			-80	
ORANGE SPON ADR	2010-07		2015-01		850	936			-86	
ORANGE SPON ADR	2010-07		2015-03		182	210			-28	
ORANGE SPON ADR	2010-11		2015-03		861	1,277			-416	
ORANGE SPON ADR	2011-01		2015-03		381	512			-131	
ORANGE SPON ADR	2011-01		2015-03		391	534			-143	
ORANGE SPON ADR	2011-07		2015-03		995	1,256			-261	
ORANGE SPON ADR	2011-07		2015-04		422	515			-93	
ORANGE SPON ADR	2012-02		2015-06		101	91			10	
ORANGE SPON ADR	2012-02		2015-04		1,130	1,017			113	
ORANGE SPON ADR	2012-04		2015-06		839	665			174	
PALL CORP	2011-08		2015-07		4,147	1,463			2,684	
PAYPAL HOLDINGS INC	2014-05		2015-07		4,626	3,781			845	
PRICE T ROWE GROUP INC	2014-11		2015-07		928	981			-53	
PRICE T ROWE GROUP INC	2014-11		2015-07		3,264	3,434			-170	
PRICE T ROWE GROUP INC	2014-11		2015-07		1,546	1,635			-89	
PRICE T ROWE GROUP INC	2014-11		2015-07		456	490			-34	
PROCTER GAMBLE CO	2013-09		2015-01		1,350	1,162			188	
PRUDENTIAL FINANCIAL INC 05 500 031516 DTD032306 FC091506 NTS	2014-10		2015-03		5,225	5,231			-6	
QUALCOMM INC	2012-12		2015-12		3,561	4,634			-1,073	
REED ELSERVIER NV NEW REPSTG 2 ORD SHS SPON AD RECAPITALISATION06/2015	2004-08		2015-02		300	181			119	
REED ELSERVIER NV NEW REPSTG 2 ORD SHS SPON AD RECAPITALISATION06/2015	2006-02		2015-03		1,419	930			489	
REED ELSERVIER NV NEW REPSTG 2 ORD SHS SPON AD RECAPITALISATION06/2015	2006-02		2015-02		1,201	770			431	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ROYAL DUTCH SHELL PLC CL A SPON ADR	1998-08		2015-09		3,302	3,169			133	
SCHEIN HENRY INC	2009-03		2015-01		1,147	297			850	
SEVEN I HLDGS CO LTD ADR	2009-09		2015-07		515	277			238	
SEVEN I HLDGS CO LTD ADR	2010-01		2015-07		838	425			413	
SEVEN I HLDGS CO LTD ADR	2010-01		2015-08		1,540	708			832	
SEVEN I HLDGS CO LTD ADR	2010-01		2015-10		827	392			435	
SEVEN I HLDGS CO LTD ADR	2010-10		2015-10		551	287			264	
SEVEN I HLDGS CO LTD ADR	2010-10		2015-10		1,461	765			696	
SEVEN I HLDGS CO LTD ADR	2011-05		2015-11		1,418	754			664	
SEVEN I HLDGS CO LTD ADR	2011-05		2015-10		46	25			21	
SIGMA ALDRICH CORP MERGER EFF 11/2015	2009-03		2015-03		2,760	731			2,029	
SIGMA ALDRICH CORP MERGER EFF 11/2015	2009-03		2015-11		5,600	1,462			4,138	
SIMON PPTY GROUP LP 06 125 053018 DTD051908 FC113008 M/W T40BP	2014-10		2015-12		4,450	4,425			25	
SOUTHWESTERN ENERGY CO	2014-10		2015-05		1,499	1,822			-323	
SOUTHWESTERN ENERGY CO	2014-10		2015-08		1,529	3,313			-1,784	
SOUTHWESTERN ENERGY CO	2015-01		2015-08		76	136			-60	
SOUTHWESTERN ENERGY CO	2015-01		2015-11		978	2,442			-1,464	
SOUTHWESTERN ENERGY CO	2015-04		2015-11		489	1,192			-703	
SOUTHWESTERN ENERGY CO	2015-06		2015-11		1,032	2,275			-1,243	
STARBUCKS CORP	2014-06		2015-07		4,064	2,707			1,357	
STERIS CORP MERGER EFF 11/2015	2014-11		2015-11		223	189			34	
STERIS CORP MERGER EFF 11/2015	2014-11		2015-11		446	373			73	
STERIS CORP MERGER EFF 11/2015	2014-11		2015-11		1,710	1,428			282	
STERIS CORP MERGER EFF 11/2015	2015-05		2015-11		1,710	1,611			99	
STERIS CORP MERGER EFF 11/2015	2015-05		2015-11		669	637			32	
STERIS PLC GBP	2015-11		2015-11		446	446				
STERIS PLC GBP	2015-11		2015-11		595	595				
STERIS PLC GBP	2015-11		2015-11		882	892			-10	
STERIS PLC GBP	2015-11		2015-11		74	74				
STERIS PLC GBP	2015-11		2015-11		222	223			-1	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STERIS PLC GBP	2015-11		2015-11		678	669			9	
STERIS PLC GBP	2015-11		2015-11		1,575	1,562			13	
STERIS PLC GBP	2015-11		2015-11		74	74				
STERIS PLC GBP	2015-11		2015-11		223	223				
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	2013-09		2015-01		1,159	937			222	
TARGET CORP	2013-09		2015-01		1,138	954			184	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	2011-06		2015-07		487	334			153	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	2011-08		2015-07		1,599	888			711	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	2011-08		2015-11		597	386			211	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	2013-01		2015-11		955	604			351	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	2013-01		2015-11		1,481	905			576	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	2013-01		2015-12		1,617	950			667	
TOKIO MARINE HOLDINGS INC SPON ADR	2003-05		2015-05		993	326			667	
TOKYO ELECTRON LTD ADR	2012-04		2015-03		1,624	1,215			409	
TOKYO ELECTRON LTD ADR	2012-06		2015-03		277	177			100	
TORONTO DOMINION BK B/E 02 375 101916 DTD101911 FC041912	2014-10		2015-03		2,046	2,050			-4	
TORONTO DOMINION BK B/E 02 375 101916 DTD101911 FC041912	2014-10		2015-08		4,070	4,075			-5	
TOTAL S A FRANCE SPON ADR	2003-04		2015-04		1,045	658			387	
TOTAL S A FRANCE SPON ADR	2003-04		2015-07		495	329			166	
TOTAL S A FRANCE SPON ADR	2004-08		2015-07		1,040	1,013			27	
TOTAL S A FRANCE SPON ADR	2004-08		2015-08		1,454	1,399			55	
TOTAL S A FRANCE SPON ADR	2006-03		2015-08		100	125			-25	
TRANSDIGM GROUP INC	2012-02		2015-07		684	191			493	
TRANSDIGM GROUP INC	2012-02		2015-03		1,312	382			930	
TRANSDIGM GROUP INC	2012-02		2015-12		218	64			154	
TRANSDIGM GROUP INC	2013-10		2015-12		655	354			301	
TRANSDIGM GROUP INC	2013-10		2015-12		1,311	710			601	
UNITEDHEALTH GROUP INC	2011-06		2015-07		1,831	741			1,090	
VINCI S A ADR	2010-09		2015-02		1,273	1,082			191	
VINCI S A ADR	2012-04		2015-02		600	458			142	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VINCI S A ADR	2012-04		2015-02		1,163	872			291	
VINCI S A ADR	2012-10		2015-02		358	258			100	
VINCI S A ADR	2012-10		2015-02		1,493	1,077			416	
VISA INC CL A	2012-06		2015-07		2,270	866			1,404	
WAL MART STORES INC	2000-03		2015-09		5,279	4,175			1,104	
WELLS FARGO CO NEW NTS 05 625 121117 DTD121007 FC061108	2014-10		2015-12		5,398	5,409			-11	
WHOLE FOODS MARKET INC	2014-06		2015-03		3,355	2,358			997	
WHOLE FOODS MARKET INC	2014-06		2015-12		3,156	3,734			-578	
WSTN DIGITAL CORP	2015-06		2015-12		3,942	6,018			-2,076	

TY 2015 General Explanation Attachment

Name:	WALLACE FAMILY FOUNDATION
EIN:	58-6343201
Software ID:	15000290
Software Version:	15.3.0.0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491154004016

TY 2015 Investments Corporate Bonds Schedule

Name:	WALLACE FAMILY FOUNDATION
EIN:	58-6343201
Software ID:	15000290
Software Version:	15.3.0.0

TY 2015 Investments Corporate Stock Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DELAWARE CAPITAL MANAGEMENT 30583	312,330	266,188
RORER ASSET MANAGEMENT 8763	192,755	210,586
EADS EALDS INVESTMENT 10829	235,018	390,151
RITTENHOUSE FIN. SERVICES INC 8563	154,681	276,068

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TY 2015 Investments Government Obligations Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value: 235,509

State & Local Government Securities - End of Year Fair Market Value: 235,249

TY 2015 Other Decreases Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

Description	Amount
ROUNDING	3

TY 2015 Other Income Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LITIGATION PROCEEDS	492	492	

TY 2015 Other Professional Fees Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS PAINE WEBBER management fees	15,796	15,796		
EADS HEALD MANAGEMENT FEES	2,140	2,140		

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TY 2015 Taxes Schedule

Name: WALLACE FAMILY FOUNDATION

EIN: 58-6343201

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN EXCISE TAX	1,023	1,023		