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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs gov/form990pf*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE FRANCES NEAL BOYD CHARITABLE TRUST

A Employer identification number: 58-6260854

Number and street (or P O. box number if mail is not delivered to street address): C/O REGIONS BANK, P O BOX 2886

Room/suite:

B Telephone number (see instructions): 601-354-8458

City or town, state or province, country, and ZIP or foreign postal code: MOBILE, AL 36652-2886

C If exemption application is pending, check here . . . . ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here . . ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation . . . . ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,169,918.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	8.	8.		STMT 1
	4 Dividends and interest from securities	60,436.	59,377.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	109,309.			
	b Gross sales price for all assets on line 6a 794,108.				
	7 Capital gain net income (from Part IV, line 2) .		109,309.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold .				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	169,753.	168,694.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . .	21,796.	10,898.		10,898.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3 .	800.	NONE	NONE	800.
	c Other professional fees (attach schedule) . . .				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4 .	7,461.	309.		
	19 Depreciation (attach schedule) and depletion .				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23.	30,057.	11,207.	NONE	11,698.
	25 Contributions, gifts, grants paid	37,366.			37,366.
	26 **Total expenses and disbursements** Add lines 24 and 25	67,423.	11,207.	NONE	49,064.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements** . .	102,330.			
	b **Net investment income** (if negative, enter -0-)		157,487.		
	c **Adjusted net income** (if negative, enter -0-). .				

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JSA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2015)

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	-10,453.		
	2	Savings and temporary cash investments	34,453.	69,529.	69,529.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) STMT 5	246,760.	203,363.	207,997.
	b	Investments - corporate stock (attach schedule) STMT 6	723,987.	701,846.	759,644.
	c	Investments - corporate bonds (attach schedule) STMT 9	1,026,239.	1,148,578.	1,132,748.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,020,986.	2,123,316.	2,169,918.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,020,986.	2,123,316.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,020,986.	2,123,316.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,020,986.	2,123,316.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,020,986.
2	Enter amount from Part I, line 27a	2	102,330.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,123,316.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,123,316.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	794,108.		684,799.	109,309.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				109,309.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 109,309.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	106,889.	2,218,586.	0.048179
2013	101,770.	2,158,102.	0.047157
2012	99,701.	2,070,584.	0.048151
2011	93,785.	2,023,801.	0.046341
2010	87,578.	1,919,830.	0.045618

2	**Total** of line 1, column (d)	2	0.235446
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047089
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,196,563.
5	Multiply line 4 by line 3	5	103,434.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,575.
7	Add lines 5 and 6	7	105,009.
8	Enter qualifying distributions from Part XII, line 4	8	49,064.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .			1	3,150.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2 . . .			3	3,150.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . .			5	3,150.
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,704.		
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments. Add lines 6a through 6d . . .			7	4,704.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached . . .			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	1,554.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,554. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ REGIONS BANK Telephone no. ▶ (601)354-8458

Located at ▶ 210 EAST CAPITOL STREET, JACKSON, MS ZIP+4 ▶ 39201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 210 EAST CAPITOL STREET, JACKSON, MS 39201	TRUSTEE 2	21,796.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,230,013.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,230,013.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,230,013.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,450.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,196,563.
6	**Minimum investment return.** Enter 5% of line 5	6	109,828.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	109,828.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,150.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,150.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	106,678.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	106,678.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	106,678.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,064.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,064.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,064.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					106,678.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				94,428.	
b Total for prior years 20 13 ,20______,20______			NONE		
3 Excess distributions carryover, if any, to 2015					
a From 2010	NONE				
b From 2011	NONE				
c From 2012	NONE				
d From 2013	NONE				
e From 2014	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 49,064.					
a Applied to 2014, but not more than line 2a . . .				49,064.	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount.					NONE
e Remaining amount distributed out of corpus. . .		NONE			
5 Excess distributions carryover applied to 2015 . *(If an amount appears in column (d), the same amount must be shown in column (a))*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions				45,364.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					106,678.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		NONE			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2011 . . .	NONE				
b Excess from 2012 . . .	NONE				
c Excess from 2013 . . .	NONE				
d Excess from 2014 . . .	NONE				
e Excess from 2015 . . .	NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRENCH CAMP ACADEMY ATTN: WILLIAM M ADAMS ONE FINE PLACE FRENCH CAMP MS 39745	NONE	PC	FOR FINANCIAL SUPPORT	18,683.
ST.JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS TN 38105	NONE	PC	FOR FINANCIAL SUPPORT	18,683.
Total . . . . ▶ 3a				37,366.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8.	
4 Dividends and interest from securities			14	60,436.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	109,309.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				169,753.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 169,753.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Julie S Ehmka | 05/04/2016 | ▶ TRUST OFFICER

Signature of officer or trustee | Date | Title

REGIONS BANK, TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

REGIONS BANK

As of 12/31/2015

Combined Portfolios

4055000019

AS TRUSTEE FOR THE FRANCES NEAL BOYD CHARITABLE TRUST AGREEMENT

DATED 05/08/1991

CUSIP/ Description	Units	Tax Cost	Market Value
Cash			
CASH			
Total For Cash	-		
Short Term Investments			
999990484 REGIONS TRUST CASH SWEEP	69,528.730	69,528.73	69,529
Total For Short Term Investments	69,528.730	69,528.73	69,529
U S Government Obligations			
31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	16,000.000	15,870.68	16,149
912810EQ7 UNITED STATES TREASURY 6.25% 08/15/2023	12,000.000	14,790.33	15,488
912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043	41,000.000	36,233.17	39,975
912828H52 UNITED STATES TREASURY DTD 01/31/2015 1.25% 01/31/2020	8,000.000	7,873.43	7,877
912828NR7 UNITED STATES TREASURY N/B DTD 07/31/2010 2.375% 07/31/2017	102,000.000	105,180.48	104,151
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1.75% 05/15/2023	25,000.000	23,414.87	24,357
Total For U S Government Obligations	204,000.000	203,362.96	207,997
Mortgage Backed Securities			
3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4.5% 08/01/2040 OFV 11000	2,211.780	2,358.31	2,386
3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036 OFV 20000	1,876.630	2,033.50	2,061
3128MMS20 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18536 DTD 01/01/2015 2.5% 01/01/2030 OFV 16000	14,282.210	14,732.98	14,426
3128MMTP8 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18557 DTD 06/01/2015 3% 06/01/2030 OFV 8000	7,613.210	7,901.09	7,854
312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040 OFV 8000	3,516.340	3,774.56	3,726
31335ACR7 FEDERAL HOME LOAN MTG CORP POOL# G60080 DTD 05/01/2015 3.5% 06/01/2045 OFV 8000	7,679.070	7,989.82	7,929
31371KY47 FEDERAL NATIONAL MORTGAGE ASSN POOL #254631 5% 02/01/2018 OFV 37000	556.060	601.77	577
3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041 OFV 12000	4,638.880	4,799.81	4,920

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CUSIP/ Description	Units	Tax Cost	Market Value
3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026 OFV 17000	3,751.000	3,940.91	3,978
3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4.5% 06/01/2041 OFV 8000	3,045.730	3,239.90	3,311
3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3.5% 11/01/2042 OFV 9000	6,347.240	6,332.37	6,561
3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028 OFV 9000	6,580.870	6,593.22	6,668
3138WQAW2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2720 DTD 05/01/2013 3% 05/01/2043 OFV 10000	8,147.690	8,392.14	8,184
3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043 OFV 10000	8,679.460	8,674.04	8,697
31402DDB3 FEDERAL NATIONAL MORTGAGE ASSN POOL #725598 DTD 06/01/2004 5.5% 07/01/2034 OFV 13338	857.370	849.72	966
31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035 OFV 43000	3,326.680	3,588.15	3,677
31402RUN7 FEDERAL NATIONAL MORTGAGE ASSN POOL 735989 5.5% 02/01/2035 OFV 28000	1,698.900	1,824.21	1,908
31410EYQ5 FEDERAL NATIONAL MORTGAGE ASSN POOL #887319 5.5% 08/01/2036 OFV 72000	3,073.470	2,996.63	3,422
31410G2Q5 FEDERAL NATIONAL MORTGAGE ASSN POOL #889183 DTD 02/01/2008 5.5% 09/01/2021 OFV 22000	1,261.160	1,367.56	1,318
31410GJW4 FEDERAL NATIONAL MORTGAGE ASSN POOL # 888677 5.5% 08/01/2022 OFV 25000	860.470	857.38	930
31410KJY1 FEDERAL NATIONAL MORTGAGE ASSN POOL #889579 DTD 05/01/08 6% 05/01/2038 OFV 12000	550.250	599.10	622
31410NJP4 FEDERAL NATL MTG ASSN POOL #892270 6% 08/01/2036 OFV 70000	4,089.650	4,076.88	4,615
31410TDA0 FEDERAL NATIONAL MORTGAGE ASSN POOL #896597 5% 08/01/2021 OFV 51000	1,572.180	1,531.13	1,679
31412XS62 FEDERAL NATIONAL MORTGAGE ASSN POOL #938041 6% 07/01/2037 OFV 35000	2,902.960	2,867.69	3,282
31413YRR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #959596 DTD 11/01/07 6% 11/01/2037 OFV 34000	850.090	856.07	961
31416CMH6 FEDERAL NATIONAL MORTGAGE ASSN POOL #995960 DTD 07/01/09 5% 12/01/2023 OFV 10000	642.140	684.59	691
31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039 OFV 9000	2,304.740	2,437.65	2,440
31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027 OFV 8000	4,145.860	4,341.47	4,293

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CUSIP/ Description	Units	Tax Cost	Market Value
31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040 OFV 12000	2,454.890	2,615.25	2,657
31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3.5% 03/01/2041 OFV 11000	4,708.230	4,972.32	4,869
31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025 OFV 18000	3,841.080	3,985.12	4,030
Total For Mortgage Backed Securities	118,066.290	121,815.34	123,639
<u>Corporate Bonds</u>			
00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	7,000.000	7,001.11	7,593
00206RCP5 AT&T INC CALLABLE DTD 05/04/2015 4.5% 05/15/2035-2034	9,000.000	8,748.91	8,324
0258M0DX4 AMERICAN EXPRESS CREDIT CORP CALLABLE DTD 09/14/2015 2.6% 09/14/2020-2020	8,000.000	7,993.96	8,018
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2.875% 02/15/2016	8,000.000	8,000.61	8,015
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	8,000.000	7,939.43	7,935
046353AH1 ASTRAZENECA PLC DTD 11/16/2015 1.75% 11/16/2018	8,000.000	8,000.00	7,978
07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	8,000.000	7,973.36	7,957
12673PAC9 CA INC DTD 11/13/09 5.375% 12/01/2019	8,000.000	8,205.60	8,633
149123BQ3 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018	7,000.000	8,232.66	8,190
166764BC3 CHEVRON CORP DTD 11/17/2015 1.344% 11/09/2017	11,000.000	11,000.00	10,975
17275RAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	8,000.000	8,188.47	8,051
172967KB6 CITIGROUP INC DTD 10/26/2015 2.65% 10/26/2020	12,000.000	11,988.29	11,903
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	7,000.000	7,167.85	7,848
24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3% 09/16/2019	8,000.000	7,998.33	8,030
25152RYD9 DEUTSCHE BANK AG LONDON DTD 02/13/2015 1.875% 02/13/2018	8,000.000	8,002.67	7,932
26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2.15% 11/15/2016	8,000.000	8,001.32	8,048
345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1.724% 12/06/2017	8,000.000	7,994.61	7,877
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5.3% 02/11/2021	7,000.000	7,099.65	7,893

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CUSIP/ Description	Units	Tax Cost	Market Value
375558BF9 GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3.65% 03/01/2026-2025	8,000.000	7,980.35	8,068
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	7,000.000	7,614.15	8,010
42809HAB3 HESS CORPORATION DTD 2/3/09 8.125% 02/15/2019	7,000.000	7,767.17	7,934
458140AJ9 INTEL CORP DTD 09/19/2011 3.3% 10/01/2021	8,000.000	7,971.16	8,287
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1.95% 07/22/2016	16,000.000	16,139.96	16,096
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6.3% 04/23/2019	7,000.000	7,214.58	7,849
50075NBB9 KRAFT FOOD INC DTD 02/08/2010 4.125% 02/09/2016	8,000.000	8,046.00	8,021
539830BD0 LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3.8% 03/01/2045-2044	9,000.000	8,927.15	7,977
565849AL0 MARATHON OIL CORP CALLABLE DTD 06/10/2015 3.85% 06/01/2025-2025	9,000.000	8,229.00	7,244
59018YN64 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018	7,000.000	7,196.33	7,723
59022CAJ2 BANK OF AMERICA CORP 6.11% 01/29/2037	7,000.000	6,717.82	7,943
60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	8,000.000	8,130.79	7,704
61747YCJ2 MORGAN STANLEY SERIES: MTN DTD 9/23/09 5.625% 09/23/2019	7,000.000	7,126.36	7,725
61761JVL0 MORGAN STANLEY DTD 10/23/2014 3.7% 10/23/2024	8,000.000	8,020.23	8,038
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5.75% 04/15/2018	7,000.000	7,277.67	7,638
713448DB1 PEPSICO INC SERIES: 1 DTD 10/14/2015 1% 10/13/2017	8,000.000	7,989.38	7,958
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% 01/20/2020	17,000.000	17,357.85	13,345
717081DB6 PFIZER INC DTD 3/24/09 6.2% 03/15/2019	7,000.000	7,711.53	7,875
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5% 11/15/2020	8,000.000	8,124.35	8,586
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	17,000.000	16,987.86	16,920
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3.5% 01/20/2017	8,000.000	8,066.05	8,138

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4055000019
AS TRUSTEE FOR THE FRANCES NEAL BOYD CHARITABLE TRUST AGREEMENT
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CUSIP/ Description	Units	Tax Cost	Market Value
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019	7,000.000	7,725.78	7,543
87612EAP1 TARGET CORP CALLABLE 5.375% 05/01/2017	8,000.000	7,904.30	8,446
89114QAM0 TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2.625% 09/10/2018	8,000.000	8,189.35	8,153
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3.4% 09/15/2021	8,000.000	8,063.36	8,290
91324PCK6 UNITED HEALTH GROUP INC DTD 07/23/2015 1.45% 07/17/2017	8,000.000	8,008.93	8,000
92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	7,000.000	7,385.55	7,561
929903DT6 WACHOVIA CORP DTD 06/08/07 5.75% 06/15/2017	8,000.000	8,080.03	8,469
931142CM3 WAL MART STORES INC DTD 04/15/2008 6.2% 04/15/2038	6,000.000	7,845.35	7,524
931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8% 11/18/2024-2024	8,000.000	8,042.26	7,761
94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	8,000.000	7,985.89	7,783
Total For Corporate Bonds	412,000.000	419,363.37	419,809
Common Stock			
001055102 AFLAC INC	140.000	6,235.22	8,386
00206R102 AT&T INC	390.000	11,746.40	13,420
018802108 ALLIANT CORP	150.000	7,744.48	9,368
053015103 AUTOMATIC DATA PROCESSING INC	103.000	4,596.18	8,726
054937107 BB&T CORP	210.000	3,954.28	7,940
09247X101 BLACKROCK INC	30.000	5,806.81	10,216
110122108 BRISTOL MYERS SQUIBB CO	60.000	4,142.40	4,127
14149Y108 CARDINAL HEALTH INC	100.000	6,787.99	8,927
166764100 CHEVRON CORP	100.000	11,457.90	8,996
17275R102 CISCO SYSTEMS INC	320.000	7,157.50	8,690
25746U109 DOMINION RES INC VA	130.000	6,361.97	8,793
30231G102 EXXON MOBIL CORP	160.000	12,236.40	12,472
311900104 FASTENAL CO	110.000	4,450.60	4,490
363576109 GALLAGHER ARTHUR J & CO	190.000	5,249.00	7,779
369604103 GENERAL ELECTRIC CO	330.000	6,224.72	10,280
370334104 GENERAL MILLS INC	100.000	5,065.88	5,766
418056107 HASBRO INC	60.000	2,214.30	4,042
436106108 HOLLYFRONTIER CORPORATION	92.000	4,357.29	3,670

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AS TRUSTEE FOR THE FRANCES NEAL BOYD CHARITABLE TRUST AGREEMENT

DATED 05/08/1991

CUSIP/ Description	Units	Tax Cost	Market Value
452308109 ILLINOIS TOOL WORKS INC	50.000	2,515.82	4,634
458140100 INTEL CORP	210.000	4,437.28	7,235
46625H100 J P MORGAN CHASE & CO	190.000	8,851.21	12,546
48238T109 KAR AUCTION SERVICES INC.	120.000	4,566.84	4,444
494368103 KIMBERLY CLARK CORP	80.000	5,104.16	10,184
500754106 KRAFT HEINZ CO	110.000	6,593.39	8,004
517834107 LAS VEGAS SANDS CORP	100.000	6,318.50	4,384
532457108 ELI LILLY & CO	100.000	6,267.99	8,426
58933Y105 MERCK & CO. INC. NEW	230.000	7,905.50	12,149
637071101 NATIONAL OILWELL VARCO INC	110.000	7,779.90	3,684
65339F101 NEXTERA ENERGY INC.	90.000	5,445.51	9,350
674599105 OCCIDENTAL PETE CORP	140.000	8,678.44	9,465
693475105 PNC BANK CORP	90.000	5,465.40	8,578
713448108 PEPSICO INC	90.000	6,451.40	8,993
717081103 PFIZER INC	384.000	13,302.49	12,396
742718109 PROCTER & GAMBLE CO	118.000	9,926.93	9,370
744320102 PRUDENTIAL FINANCIAL INC	150.000	5,450.11	12,212
747525103 QUALCOMM INC	90.000	4,460.79	4,499
755111507 RAYTHEON CO	80.000	4,371.59	9,962
758766109 REGAL ENTMT GROUP CL A	460.000	8,986.93	8,680
760759100 REPUBLIC SVCS INC CL A	220.000	7,717.57	9,678
806857108 SCHLUMBERGER LTD	178.000	14,432.92	12,416
842587107 SOUTHERN CO	94.000	4,432.86	4,398
847560109 SPECTRA ENERGY CORP	330.000	8,270.57	7,900
87612E106 TARGET CORP	110.000	9,102.49	7,987
88579Y101 3M CO	90.000	9,298.93	13,558
902973304 US BANCORP DEL	190.000	6,228.20	8,107
92343V104 VERIZON COMMUNICATIONS	195.000	6,006.85	9,013
94106L109 WASTE MANAGEMENT INC	171.000	5,086.36	9,126
949746101 WELLS FARGO & CO	260.000	9,051.05	14,134
983919101 XILINX INC	194.000	8,279.90	9,112
Total For Common Stock	7,799.000	336,577.20	420,708
Foreign Stock			
G491BT108 INVESCO LTD	230.000	8,114.17	7,700
H0023R105 ACE LTD	80.000	8,803.23	9,348
N53745100 LYONDELLBASELL INDUSTRIES - CL A SEDOL #B3SPXZ3 ISIN #NL0009434992	50.000	4,360.93	4,345
Total For Foreign Stock	360.000	21,278.33	21,393

REGIONS BANK
As of 12/31/2015
Combined Portfolios
4055000019
AS TRUSTEE FOR THE FRANCES NEAL BOYD CHARITABLE TRUST AGREEMENT
DATED 05/08/1991

CUSIP/ Description	Units	Tax Cost	Market Value
Mutual Funds - Fixed Income			
256210105 DODGE & COX INCOME FD FUND #147	12,118.091	162,176.60	161,049
316146109 FIDELITY INVST GRADE BD PORTFOLIO	8,339.736	65,699.13	63,215
316146521 FIDELITY CONSERVATIVE INCOME BOND FUND	2,991.027	30,000.00	29,970
41015K862 JOHN HANCOCK FUNDS III - CORE HIGH YIELD FUND	3,621.221	37,596.71	32,338
4812C0381 JPMORGAN CORE BOND FUND CL S	5,573.107	65,598.48	64,314
693390882 PIMCO FOREIGN BOND U.S. DOLLAR HEDGED #103	1,503.759	16,000.00	14,902
87234N401 TCW CORE FIXED INCOME FUND	3,411.131	37,522.44	37,352
880208400 TEMPLETON GLOBAL BOND FUND ADV	3,275.446	41,987.86	37,766
921937702 VANGUARD SHORT TERM INDEX -ADM FUND 5132	14,227.669	150,817.90	148,395
Total For Mutual Funds - Fixed Income	55,061.187	607,399.12	589,300
Mutual Funds - Equity			
025076845 AMERICAN CENTURY SMALL CAP VALUE INST CL	5,486.135	50,020.20	41,914
04314H303 ARTISAN MID CAP FD-INV	1,030.000	50,542.10	41,179
339128100 JP MORGAN MID CAP VALUE FD CL I	1,329.999	44,368.60	45,180
74972H689 RS SMALL CAP GROWTH FUND	660.492	43,897.00	43,804
Total For Mutual Funds - Equity	8,506.626	188,827.90	172,077
Mutual Funds - International			
008882771 INVESCO INTERNATIONAL GROWTH FD CL R5	1,829.330	58,091.70	57,514
552983470 MFS RESH INTL FD CL I	3,407.590	59,547.00	55,169
92828T889 VIRTUS EMERGING MARKETS OPPORTUNITY-I	3,658.836	37,524.00	32,783
Total For Mutual Funds - International	8,895.756	155,162.70	145,466
Total Portfolio		2,123,315.65	2,169,919

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST		8.	8.
	TOTAL	8.	8.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	60,436.	59,377.
TOTAL	60,436.	59,377.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	2,757.	
FEDERAL ESTIMATES - PRINCIPAL	4,704.	
FOREIGN TAXES ON QUALIFIED FOR		247.
FOREIGN TAXES ON NONQUALIFIED		62.
TOTALS	7,461.	309.

THE FRANCES NEAL BOYD CHARITABLE TRUST 58-6260854

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
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DESCRIPTION

FEDERAL NATIONAL 5% 3/15/16
U.S TREASURY 6.25% 8/15/23
US TREAS 1.375% 11/30/15
US TREAS 2.875% 5/15/43
US TREAS 1.75% 5/15/23
US TREASURY 2.375% 7/31/17

TOTALS

THE FRANCES NEAL BOYD CHARITABLE TRUST 58-6260854

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

A T & T INC
AUTOMATIC DATA PROCESSIING INC
BB&T CORP
CHEVRON CORP
COCA COLA CO
DOMINION RES INC VA
EXXON MOBIL CORP
GENERAL ELECTRIC CO
GALLAGHER ARTHUR J & CO
INTEL CORP
J P MORGAN CHASE & CO
MCDONALDS CORP
MICROSOFT CORP
OCCIDENTAL PETE CORP
3M CO
U S BANCORP DEL
VERIZON COMMUNICATIONS
JOHNSON & JOHNSON
KIMBERLY CLARK CORP
ILLINOIS TOOL WORKS INC
MFS RESH INTL FD CL I
MERCK & CO INC
PRUDENTIAL FINANCIAL INC.
SPECTRA ENERGY CORP
AFLAC INC
WASTE MANAGEMENT
NEXTERA ENERGY, INC.
BLACKROCK INC
PNC BANK CORP

THE FRANCES NEAL BOYD CHARITABLE TRUST 58-6260854

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
HASBRO INC
PEPSICO INC
PINNACLE WEST CAP CORP
RAYTHEON CO
WELLS FARGO & CO
VIRTUS EMERGING MKTS OPP-I
CME GROUP INC
CISCO SYSTEMS INC
DU PONT E I DE NEMOURS & CO
REPUBLIC SVCS INC CL A
AMERICAN CENTURY SM CAP VAL
JP MORGAN MID CAP VALUE FD
NATIONWIDE GENEVA MID CAP
INVESCO INTL GRWTH FD CL R5
ALLIANT CORP
CALIFORNIA RESOURCES CORP
CARDINAL HEALTH INC
FORD MOTOR COMPANY
GENERAL MILLS INC
HALYARD HEALTH INC
KRAFT FOODS INC W/I
LAS VEGAS SANDS CORP
ELI LILLY & CO
NATIONAL OILWELL VARCO INC
PROCTOR & GAMBLE CO
REGAL ENTMT GROUP CL A
WILLIAMS COS INC
XILINX INC
INVESCO LTD

THE FRANCES NEAL BOYD CHARITABLE TRUST 58-6260854

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION

LYONDELLBASELL INDUSTRIES
RS SMALL CAP GROWTH FUND

TOTALS

FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION

CATERPILLAR INC 7.9% 12/15/18
DUKE ENERGY CO 2.15% 11/15/16
MERRILL LYNCH 6.11% 1/29/37
SUNTRUST BKS 3.5% 1/20/17
TARGET 5.375% 5/1/17
WACHOVIA CORP 5.75% 6/15/17
AT&T INC 5.6% 5/15/18
HEWLETT-PACKARD 2.2%12/1/15
ORACLE CORPORATION 5.75%
FED NATIONAL MORT 5.5% #725598
FED NATIONAL MORT 5.5% #887319
FED NATIONAL MORT 5.5% #888677
FED NATIONAL MORT 6% #892270
FED NATIONAL MORT 5% #896597
FED NATIONAL MORT 6% #938041
FED NATIONAL MORT 6% #959596
COMCAST 5.7% 7/01/2019
HESS CORP 8.125% 2/15/2019
MERRILL LYNCH 6.875% 4/25/2018
MORGAN STANLEY 5.625% 9/23/19
PETROBRAS INTL 5.75% 1/20/2020
TALISMAN ENERGY 7.75% 6/01/19
DODGE AND COX INCOME FD #147
PIMCO TOTAL RETURN #35
BARCLAYS BANK 3.9% 4/7/15
CA INC 5.375% 12/1/19
DIRECTV HLDGS3.55% 3/15/15
GOLDMAN SACHS 7.5% 2/15/19
J P MORGAN CHASE 6.3% 4/23/19

THE FRANCES NEAL BOYD CHARITABLE TRUST 58-6260854

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION
PFIZER INC 6.2% 3/15/19
PRUDENTIAL FIN 4.5% 11/15/20
FNMA POOL 4% 3/1/26
FNMA POOL 4.5% 6/1/41
FNMA POOL 3.5% 9/1/25
FNMA POOL 5% 12/1/23
AFLAC INC 8.5% 5/15/19
AMERICAN EXP CRD 2.75% 9/15/15
ANHEUSER-BUSCH 2.875% 2/15/16
GENERAL ELEC CAP 5.3% 2/11/21
INTEL CORP 3.3% 10/1/21
TOYOTA MOTOR CRD 3.4% 9/15/21
VERIZON COMM 6% 4/1/41
FED HOME LOAN MTG 4.5% #G05937
FED HOME LOAN MTG 5% #G05408
FED HOME LOAN MTG 4% #A95147
FED NAT'L MTG 5% #254631
FED NATL MTG 5% 6/1/2035
FED NATL MTG 5.5% 2/1/35
FED NATL MTG 5.5% 9/1/21
FED NATL MTG 6% 5/1/38
FED NATL MTG 4% 6/1/39
FED NATL MTG 3% 5/1/27
FED NATL MTG 4.5% 6/1/40
BHP BILL FIN USA 1% 2/24/15
CISCO SYSTEMS INC 5.5% 2/22/16
INTL BUSS MACHIN 1.95% 7/22/16
ROYAL BANK OF CAN 1.2% 9/19/17
WAL MART 6.2% 4/15/38

FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION

VANGUARD S/T BD INDEX-SIG
FNMA 4% 2/1/41
FNMA 3.5% 11/1/42
FNMA 3.5% 3/1/41
APPLE INC 1% 5/3/18
CITIGROUP 1.25% 1/15/16
KRAFT FOODS INC 1.625% 6/4/15
MARATHON OIL CORP .9%
IVY HIGH INCOME FD CL-I
TEMPLETON GLOBAL BD
FNMA 2.5% 4/1/28
FNMA 3% 8/1/43
BRANCH BANKING & TRUST 1%
JOHN DEERE CAPITAL CORP 2.3%
FORD MOTOR CREDIT 1.724%
KRAFT FOODS INC 4.125% 2/9/16
MOLSON COORS 5% 5/1/42
MORGAN STANLEY 3.7% 10/23/24
WALGREENS BOOTS ALLIANCE 3.8%
WELLS FARGO & CO 4.65%
PIMCO TOTAL RETURN II #153
TCW CORE FIXED INCOME FUND

TOTALS

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	2,237,166.		
FEBRUARY	2,274,974.		
MARCH	2,272,251.		
APRIL	2,279,164.		
MAY	2,273,421.		
JUNE	2,235,688.		
JULY	2,248,999.		
AUGUST	2,188,894.		
SEPTEMBER	2,156,237.		
OCTOBER	2,212,003.		
NOVEMBER	2,211,442.		
DECEMBER	2,169,919.		
TOTAL	26,760,158.		
AVERAGE FMV	2,230,013.		