



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation Campbell Foundation | | A Employer identification number 58-6205065 |
| Number and street (or P O box number if mail is not delivered to street address) 5975 North Federal Highway #126 | Room/suite | B Telephone number (see instructions) 954-493-8822 |
| City or town, state or province, country, and ZIP or foreign postal code Ft. Lauderdale FL 33308 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,402,439 (Part I, column (d) must be on cash basis) | J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | 23,895 | | | |
| 2 | Check <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 67,965 | 67,965 | | |
| 4 | Dividends and interest from securities | 280,702 | 280,702 | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 Stmt 1 | 104,910 | | | |
| b | Gross sales price for all assets on line 6a 740,175 | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 104,910 | | |
| 8 | Net short-term capital gain | | | 0 | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) Stmt 2 | -963,404 | 2,505 | | |
| 12 | Total. Add lines 1 through 11 | -485,932 | 456,082 | 0 | |
| 13 | Compensation of officers, directors, trustees, etc | 83,231 | 29,131 | | 54,100 |
| 14 | Other employee salaries and wages | 86,545 | 17,309 | | 69,236 |
| 15 | Pension plans, employee benefits | 23,771 | 6,509 | | 17,262 |
| 16a | Legal fees (attach schedule) | | | | |
| b | Accounting fees (attach schedule) Stmt 3 | 9,924 | 23,473 | | 6,451 |
| c | Other professional fees (attach schedule) Stmt 4 | 26,692 | 26,692 | | |
| 17 | Interest | | | | |
| 18 | Taxes (attach schedule) (see instructions) Stmt 5 | 1,410 | 1,410 | | |
| 19 | Depreciation (attach schedule) and depletion Stmt 6 | 272 | | | |
| 20 | Occupancy | 25,220 | 5,044 | | 20,176 |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | | | | |
| 23 | Other expenses (att sch) Stmt 7 | 60,678 | 1,886 | | 58,792 |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 317,743 | 91,454 | 0 | 226,017 |
| 25 | Contributions, gifts, grants paid | 348,900 | | | 348,900 |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 666,643 | 91,454 | 0 | 574,917 |
| 27 | Subtract line 26 from line 12 | | | | |
| a | Excess of revenue over expenses and disbursements | -1,152,575 | | | |
| b | Net investment income (if negative, enter -0-) | | 364,628 | | |
| c | Adjusted net income (if negative, enter -0-) | | | 0 | |

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2015)

952 15

SCANNED SEP 06 2016 Revenue

| Part II | Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash – non-interest-bearing | 300 | 300 | 300 |
| | 2 | Savings and temporary cash investments | 630,633 | 492,309 | 492,309 |
| | 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ | 0 | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | 4,148 | 3,620 | 3,620 |
| | 10a | Investments – U S and state government obligations (attach schedule) | | | |
| | b | Investments – corporate stock (attach schedule) See Stmt 8 | 6,855,872 | 4,728,279 | 4,831,401 |
| | c | Investments – corporate bonds (attach schedule) See Stmt 9 | | 1,124,851 | 1,071,469 |
| | 11 | Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ | | | |
| | 12 | Investments – mortgage loans | | | |
| | 13 | Investments – other (attach schedule) See Statement 10 | 57,329 | 52,462 | |
| | 14 | Land, buildings, and equipment basis ▶ 14,265 Less accumulated depreciation (attach sch) ▶ Stmt 11 12,715 | 57 | 1,550 | |
| 15 | Other assets (describe ▶ See Statement 12) | 14,567 | 3,340 | 3,340 | |
| 16 | Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) | 7,562,906 | 6,406,711 | 6,402,439 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | | |
| | 27 | Capital stock, trust principal, or current funds | 55,800 | 55,800 | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | 7,507,106 | 6,350,911 | | |
| 30 | Total net assets or fund balances (see instructions) | 7,562,906 | 6,406,711 | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) | 7,562,906 | 6,406,711 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 7,562,906 |
| 2 | Enter amount from Part I, line 27a | 2 | -1,152,575 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 6,410,331 |
| 5 | Decreases not included in line 2 (itemize) ▶ See Statement 13 | 5 | 3,620 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 6,406,711 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr) | (d) Date sold (mo., day, yr) |
|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------------------|
| 1a | Publicly Traded Securities | P | Various | Various |
| b | Capital gain distributions | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | 735,811 | 635,265 | 100,546 | |
| b | 4,364 | | 4,364 | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | | |
| a | | | | 100,546 |
| b | | | | 4,364 |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 104,910 | |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2014 | 636,359 | 7,908,173 | 0.080469 |
| 2013 | 573,942 | 7,980,355 | 0.071919 |
| 2012 | 629,774 | 7,645,077 | 0.082376 |
| 2011 | 631,252 | 8,484,287 | 0.074402 |
| 2010 | 583,668 | 8,179,502 | 0.071357 |
| 2 | Total of line 1, column (d) | 2 | 0.380523 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.076105 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 7,032,954 |
| 5 | Multiply line 4 by line 3 | 5 | 535,243 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 3,646 |
| 7 | Add lines 5 and 6 | 7 | 538,889 |
| 8 | Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions | 8 | 574,917 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

| | | | |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 3,646 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 3,646 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 3,646 |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 3,620 |
| b | Exempt foreign organizations – tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 3,620 |
| 8 | Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 11 |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 37 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|-----------|-----|----|
| 1a | | X |
| 1b | | X |
| 1c | | X |
| 2 | | X |
| 3 | | X |
| 4a | | X |
| 4b | N/A | |
| 5 | | X |
| 6 | X | |
| 7 | X | |
| 8a | | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | Yes | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► campbellfoundation.net | 13 | X | |
| 14 | The books are in care of ► William Venuti 5975 North Federal Highway #126 Located at ► Fort Lauderdale FL ZIP+4 ► 33308 Telephone no ► 954-493-8822 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | | |
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | 16 | Yes | No |
| | | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) | | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **7b** N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| See Statement 14 | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|-----------------------|-----------------------------------------------------------------------|---------------------------------------|
| Kenneth M. Rapkin 5975 N. Federal Highway #126 | Ft. Lauderdale FL 33308 | Prog. Office 40.00 | 86,545 2,400 | 0 |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|----------------------------------------------------------|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments See instructions | |

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|------------------------------------------------------------------------------------------------------------|-----------|-----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 6,521,262 |
| b | Average of monthly cash balances | 1b | 618,793 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | Total (add lines 1a, b, and c) | 1d | 7,140,055 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 7,140,055 |
| 4 | Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 107,101 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 7,032,954 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 351,648 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

| | | | |
|-----------|----------------------------------------------------------------------------------------------------------|-----------|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 351,648 |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 3,646 |
| b | Income tax for 2015 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 3,646 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 348,002 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 348,002 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 348,002 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26 | 1a | 574,917 |
| b | Program-related investments – total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 574,917 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 3,646 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 571,271 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 348,002 |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010 | | 176,134 | | |
| b From 2011 | | 217,440 | | |
| c From 2012 | | 249,477 | | |
| d From 2013 | | 171,117 | | |
| e From 2014 | | 246,572 | | |
| f Total of lines 3a through e | 1,060,740 | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 574,917 | | | | |
| a Applied to 2014, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | | | |
| c Treated as distributions out of corpus (Election required – see instructions) | | | | |
| d Applied to 2015 distributable amount | | | | 348,002 |
| e Remaining amount distributed out of corpus | 226,915 | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | 1,287,655 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions | | | | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | 176,134 | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 1,111,521 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011 | | 217,440 | | |
| b Excess from 2012 | | 249,477 | | |
| c Excess from 2013 | | 171,117 | | |
| d Excess from 2014 | | 246,572 | | |
| e Excess from 2015 | | 226,915 | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|---------------|--|-----------|
| | (a) 2015 | (b) 2014 | Prior 3 years | | |
| (c) 2013 | (d) 2012 | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test – enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test – enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
William Venuti 954-493-8822
5975 N. Federal Highway #126 Ft. Lauderdale FL 33308

b The form in which applications should be submitted and information and materials they should include
See Statement 15

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 16

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------------------|
| Name and address (home or business) | | | | |
| <p>a Paid during the year See attached list</p> | <p>None</p> | <p>Operational support and</p> | <p>research</p> | <p>348,900</p> |
| Total | | | | <p>▶ 3a 348,900</p> |
| <p>b Approved for future payment N/A</p> | | | | |
| Total | | | | <p>▶ 3b</p> |

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Description | Whom Sold | Date Acquired | Date Sold | How Received | Sale Price | Purchase | Cost | Expense | Depreciation | Net Gain / Loss |
|-------------------|-----------|---------------|-----------|--------------|------------|----------|-------|---------|--------------|-----------------|
| | | | | | | | | | | |
| MITA 1810F Copier | | 5/22/00 | 1/01/15 | | \$ | \$ | 4,912 | \$ | 4,912 | \$ |
| Total | | | | | \$ | \$ | 4,912 | 0 | 4,912 | 0 |

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

| Description | Revenue per Books | Net Investment Income | Adjusted Net Income |
|-------------------|-------------------|-----------------------|---------------------|
| Royalties | \$ 2,505 | \$ 2,505 | \$ |
| Unrealized losses | -967,789 | | |
| Other income | 1,880 | | |
| Total | \$ -963,404 | \$ 2,505 | \$ 0 |

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|----------|----------------|--------------|--------------------|
| Accounting | \$ 9,924 | \$ 3,473 | \$ | \$ 6,451 |
| Total | \$ 9,924 | \$ 3,473 | \$ 0 | \$ 6,451 |

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|----------------------------|------------------|------------------|--------------|--------------------|
| Investment management fees | \$ 26,692 | \$ 26,692 | \$ | \$ |
| Total | \$ 26,692 | \$ 26,692 | \$ 0 | \$ 0 |

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|------------------|-----------------|-----------------|--------------|--------------------|
| Foreign tax paid | \$ 1,410 | \$ 1,410 | \$ | \$ |
| Total | \$ 1,410 | \$ 1,410 | \$ 0 | \$ 0 |

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

| Date Acquired | Description | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---------------|-------------------------|------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| 2/01/97 | Desks (2) | \$ 50 | 50 | 200DB | 7 | \$ | \$ | \$ |
| 2/01/97 | Chairs (4) | 40 | 40 | 200DB | 7 | | | |
| 2/01/97 | Filing Cabinets (4) | 40 | 40 | 200DB | 7 | | | |
| 2/01/97 | Bookcases | 75 | 75 | 200DB | 7 | | | |
| 2/01/97 | Typewriter | 25 | 25 | 200DB | 7 | | | |
| 2/01/97 | Macintosh Computers (2) | 1,400 | 1,400 | 200DB | 5 | | | |
| 10/02/98 | Desk Chair | 374 | 374 | 200DB | 7 | | | |
| 3/08/00 | Mackintosh Computer | 1,779 | 1,779 | 200DB | 5 | | | |

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

| Date Acquired | Description | Cost Basis | Prior Year Depreciation | Method | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---------------|---------------------------|------------|-------------------------|--------|------|---------------------------|-----------------------|---------------------|
| 5/22/00 | MITA 1810F Copier | 4,912 | 4,912 | S/L | 7 | | | |
| 8/01/05 | Alarm for Security System | 300 | 300 | S/L | 7 | | | |
| 8/15/05 | Imax Computer | 1,770 | 1,770 | S/L | 5 | | | |
| 5/16/05 | Epson Stylus Scanner | 132 | 132 | S/L | 5 | | | |
| 12/13/07 | Computer | 1,277 | 1,277 | 200DB | 5 | | | |
| 1/12/07 | Office F&F | 126 | 126 | 200DB | 7 | | | |
| 4/15/11 | 2 Filing cabinets | 200 | 143 | 200DB | 7 | 17 | | |
| 1/09/15 | SAXON COPY MACHINE | 1,699 | | S/L | 7 | 243 | | |
| 1/31/15 | PRINTER | 66 | | S/L | 5 | 12 | | |
| Total | | \$ 14,265 | \$ 12,443 | | | \$ 272 | \$ 0 | \$ 0 |

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------------------|-------|----------------|--------------|--------------------|
| Expenses | | | | |
| Bank charges | 893 | 179 | | 714 |
| Dues and subscriptions | 2,785 | 557 | | 2,228 |
| Equipment lease | 480 | 96 | | 384 |
| Grant research expenses | 7,368 | 313 | | 7,368 |
| Insurance | 1,567 | 292 | | 1,254 |
| Office expense and supplies | 1,462 | 152 | | 1,170 |
| Postage | 761 | | | 609 |
| Total | \$ | \$ | \$ | \$ |

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------------------|------------------|-----------------|--------------|--------------------|
| Promotional | \$ 43,638 | | \$ | \$ 43,638 |
| Repairs and maintenance | 956 | 191 | | 765 |
| Stationary and printing | 532 | 106 | | 426 |
| Website expenses | 236 | | | 236 |
| Total | \$ 60,678 | \$ 1,886 | \$ 0 | \$ 58,792 |

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------------|-------------------|-------------|--------------------|-------------------|
| ABB LTD | \$ 26,760 | | Cost | \$ |
| Aegon N.V. NY Reg Shs | 23,848 | | Cost | |
| Alcatel Lucent Spd ADR | 18,613 | | Cost | |
| American Euro Pacific Growth Fd Cl C | 116,596 | | Cost | |
| American Euro Pacific Growth Fd CL C | 9 | | Cost | |
| American Fundamental Investors Cl C | 118,899 | | Cost | |
| American Fundamental Investors Cl C | 5 | | Cost | |
| American Growth Fund Of America Cl C | 126,754 | | Cost | |
| American Growth Fund of America CL C | 2 | | Cost | |
| American Intl Growth and ME Fund Cl | 123,279 | | Cost | |
| American Intl Growth and ME Fund Cl | 13 | | Cost | |
| American Investment Company of Ameri | 129,393 | | Cost | |
| American Investment Company of Ameri | 7 | | Cost | |
| Annaly Capital Management Inc. | 44,560 | | Cost | |
| Annaly Capital Mgmt Ser C | 22,020 | | Cost | |
| Anworth Mtg Asset Co | 35,640 | | Cost | |
| Anworth Mtg Asset Co | 11,310 | | Cost | |
| Apollo Investment Corp | 27,473 | | Cost | |
| Apollo Investment Corp | 17,487 | | Cost | |
| Apollo Investment Corp | 2,385 | | Cost | |
| AT&T Inc. | 18,608 | | Cost | |
| Avon Prod Inc | 15,167 | | Cost | |
| Banco Santander SA ADR | 7,058 | | Cost | |
| Banco Santander SA ADR | 192 | | Cost | |

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------------|-------------------|-------------|--------------------|-------------------|
| Banco Santander SA ADR | \$ 212 | \$ | Cost | \$ |
| Banco Santander SA ADR | 209 | | Cost | |
| Banco Santander SA ADR | 223 | | Cost | |
| Banco Santander SA ADR | 227 | | Cost | |
| Banco Santander SA ADR | 233 | | Cost | |
| Banco Santander SA ADR | 236 | | Cost | |
| Banco Santander SA ADR | 221 | | Cost | |
| Bank of America Corp | 50,000 | | Cost | |
| Barclays Bank PLC 8.125% | 22,591 | | Cost | |
| Barrick Gold Corporation | 18,525 | | Cost | |
| Blackrock Equity Dividend FD C | 113,916 | | Cost | |
| Blackrock Equity Dividend Fd C | 16 | | Cost | |
| Blackrock Global Allocation Fd Inc C | 10 | | Cost | |
| Blackrock Global Allocation FD Inc C | 127,138 | | Cost | |
| Blackrock Intl Opp Port C | 126,737 | | Cost | |
| Blackrock Intl Opp Port C | 21 | | Cost | |
| BP PLC Spon ADR | 18,995 | | Cost | |
| BP PLC Spon ADR | 10,917 | | Cost | |
| BP PLC Spon ADR | 7,278 | | Cost | |
| BP PLC Spon ADR | 22,650 | | Cost | |
| BP Prudhoe Bay Rty T UBI | 18,000 | | Cost | |
| Bristol-Myers Squibb Co. | 18,524 | | Cost | |
| Calumet Specialty Products Inc | 31,038 | | Cost | |
| Cellcom Israel Ltd-USD | 22,750 | | Cost | |
| Cellcom Israel Ltd | 5,796 | | Cost | |
| Century Link | 45,500 | | Cost | |
| Chesapeake Energy Corp Conv New Mon. | 33,575 | | Cost | |
| Cliffs Natural Resources Inc | 36,082 | | Cost | |
| Cliffs Natural Resources Inc | 18,279 | | Cost | |
| Cliffs Natural Resources Inc | 9,322 | | Cost | |
| Cliffs Natural Resources Inc | 20,348 | | Cost | |
| Cliffs Natural Resources Inc | 29,515 | | Cost | |
| Companhia Energy DE ADR | 25,973 | | Cost | |
| Companhia Energy DE ADR | 6,270 | | Cost | |
| Corp-Bckd Tr Certs (CBTCS PFD STK SE | 26,850 | | Cost | |
| Corts Trust for JCP Pfd Stk 7.625% | 19,950 | | Cost | |
| Crestwood Equity Partners | 15,538 | | Cost | |

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------------|-------------------|-------------|--------------------|-------------------|
| Delaware Emerging Markets FD Cl C | \$ 138,693 | | Cost | \$ |
| Delaware Emerging Markets FD Cl C | 2 | | Cost | |
| Delaware International Value Equity | 112,308 | | Cost | |
| Delaware International Value Equity | 4 | | Cost | |
| Delaware Value Fd Cl C | 107,072 | | Cost | |
| Delaware Value Fd Cl C | 7 | | Cost | |
| Dell Inc | 47,532 | | Cost | |
| Dell Inc | 47,532 | | Cost | |
| Dell Inc 6.5% | 46,050 | | Cost | |
| Deutsche Bank Cap Fndg | 28,354 | | Cost | |
| Education Realty Tr Inc | 13,555 | | Cost | |
| Enerplus Corp | 21,353 | | Cost | |
| Enerplus Corp | 15,332 | | Cost | |
| Enerplus Corp | 12,900 | | Cost | |
| Energy Transfer Ptnrs LP | 21,645 | | Cost | |
| Exelon Corporation | 17,925 | | Cost | |
| Exelon Corporation | 15,723 | | Cost | |
| Exelon Corporation | 15,828 | | Cost | |
| Genworth Financial Inc 7.700% | 48,375 | | Cost | |
| Goldman Sachs Group | 24,826 | | Cost | |
| Goldman Sachs Group | 21,278 | | Cost | |
| Hatteras Financial Corp | 3,949 | | Cost | |
| Hatteras Financial Corp | 34,209 | | Cost | |
| Hawaiian Elec Inds Inc | 35,055 | | Cost | |
| Henderson International Opportunitie | 110,499 | | Cost | |
| Henderson International Opportunitie | 3 | | Cost | |
| Hugoton Royalty Tr UBI | 34,798 | | Cost | |
| Ing Groep NV | 62,608 | | Cost | |
| Ing Groep NV | 7,130 | | Cost | |
| Ing Groep NV | 28,576 | | Cost | |
| Invesco Asia Pacific Growth Fund Cl | 126,844 | | Cost | |
| Invesco Asia Pacific Growth Fund Cl | 6 | | Cost | |
| Jones Grp/App Grp Hldg | 49,476 | | Cost | |
| JP Morgan Chase & Co. | 39,310 | | Cost | |
| Kinder Morgan Inc Del | 30,944 | | Cost | |
| Koninkl Phil E NY SH | 17,836 | | Cost | |
| Koninkl Phil E NY SH New | 942 | | Cost | |

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------------|-------------------|-------------|--------------------|-------------------|
| Koninkl Phil NV Sh New | \$ 1,027 | \$ | Cost | \$ |
| Koninkl Phil NV SH New | 1,186 | | Cost | |
| Kinross Gold Corp | 11,145 | | Cost | |
| Kinross Gold Corp | 7,940 | | Cost | |
| Kinross Gold Corp | 10,896 | | Cost | |
| Kinross Gold Corp | 10,475 | | Cost | |
| Kinross Gold Corp | 16,200 | | Cost | |
| Lexington Realty Trust | 16,211 | | Cost | |
| Lexington Realty Trust | 10,580 | | Cost | |
| Linn Energy LLC | 22,182 | | Cost | |
| Linn Energy LLC | 33,648 | | Cost | |
| MBIA Inc. | 37,938 | | Cost | |
| McDermott Intl Inc | 11,442 | | Cost | |
| McDermott Intl Inc | 5,640 | | Cost | |
| Merck and Co Inc Shs | 30,837 | | Cost | |
| Merrill Lynch Capital Tr I | 26,634 | | Cost | |
| MFS Emerging Markets Equity Fd Cl C | 138,321 | | Cost | |
| MFS Emerging Markets Equity Fd Cl C | 22 | | Cost | |
| MFS International Value FD CL C | 111,609 | | Cost | |
| MFS International Value Fd CL C | 21 | | Cost | |
| MGM Mirage Inc | 49,230 | | Cost | |
| Morgan Stanley Cap Tr. 6.45% | 50,000 | | Cost | |
| Nextera Energy Capital Cum Series I | 29,610 | | Cost | |
| Nextera Energy Capital | 9,870 | | Cost | |
| Nokia Corp 5.375% | 48,372 | | Cost | |
| Nuance Communications | 18,596 | | Cost | |
| Nuance Communications | 13,787 | | Cost | |
| Nuveen Real Estate Securities Fund C | 142,515 | | Cost | |
| Nuveen Real Estate Securities Fund C | 1 | | Cost | |
| Och-Ziff Captl Mangmt Gr | 11,525 | | Cost | |
| Office Depot Inc | 19,391 | | Cost | |
| Oppenheimer Intl SML Company Fd CL C | 24 | | Cost | |
| Oppenheimer Intl SML Company Fd CL C | 105,576 | | Cost | |
| Orange ADR | 21,277 | | Cost | |
| Pengrowth Energy Corp Co | 24,650 | | Cost | |
| Petrobras Intl Fin Co | 46,528 | | Cost | |
| Petroleo Bras SA ADR | 14,770 | | Cost | |

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|--------------------------------------|-------------------|-------------|--------------------|-------------------|
| Petroleo Bras SA ADR | \$ 12,115 | \$ | Cost | \$ |
| Petroleo Bras SA ADR | 9,057 | | Cost | |
| Petroleo Bras SA ADR | 14,450 | | Cost | |
| Petroleo Bras SA ADR | 11,910 | | Cost | |
| Petroleo Bras SA ADR | 28,163 | | Cost | |
| Pfizer Inc | 9,990 | | Cost | |
| Pfizer Inc | 8,708 | | Cost | |
| PPL Corp | 13,995 | | Cost | |
| PPL Corp | 13,800 | | Cost | |
| Prudential Jennison 20/20 Focus Fund | 146,486 | | Cost | |
| Prudential Jennison 20/20 Focus Fund | 11 | | Cost | |
| Prudential Jennison Natural Resource | 2 | | Cost | |
| Prudential Jennison Natural Resource | 104,998 | | Cost | |
| PS Business Parks Inc Ser U Cum. Pfd | 30,330 | | Cost | |
| PS Business Parks Inc | 9,480 | | Cost | |
| Safeway Stores | 48,910 | | Cost | |
| Santander Finance Ser 6 | 30,600 | | Cost | |
| Saturns-JCP 2007-1 New Money | 13,265 | | Cost | |
| Saturns-JCP 2007-1 | 15,160 | | Cost | |
| Sony Corp ADR New | 16,800 | | Cost | |
| Sprint Cap Corp | 45,950 | | Cost | |
| Suburban Propane Partners LP | 15,309 | | Cost | |
| Suburban Propane Partners LP | 36,068 | | Cost | |
| Suntrust Banks Inc | 20,610 | | Cost | |
| Teekay Offshore Partners LP | 21,072 | | Cost | |
| Spark New Zealand Limited ADR | 23,564 | | Cost | |
| Telefonica SA Spain ADR | 20,475 | | Cost | |
| Telefonica SA Spain ADR | 624 | | Cost | |
| Telephone & Data Sys 6.875% | 50,000 | | Cost | |
| Teva Pharmaceutical Inds ADR | 19,453 | | Cost | |
| Thornburg International Value Fd C | 116,363 | | Cost | |
| Thornburg International Value Fd C | 23 | | Cost | |
| Time Warner Cable Inc | 48,521 | | Cost | |
| USD Telecom IT Cap | 45,938 | | Cost | |
| Vale SA | 40,855 | | Cost | |
| Verizon Communications Com | 18,957 | | Cost | |
| Vodafone Gropec PLC SP ADR | 18,541 | | Cost | |

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|-------------------------------------|-------------------|--------------|--------------------|-------------------|
| Vodafone Grop PLC SP ADR | \$ 21,683 | | Cost | \$ |
| Voya Global Real Estate Fund C1 C | 110,322 | | Cost | |
| Voya Global Real Estate Fund C1 C | 12 | | Cost | |
| Voya International Real Estate Fund | 115,264 | | Cost | |
| Voya International Real Estate Fund | 1 | | Cost | |
| Voya Real Estate Fund Class C | 112,212 | | Cost | |
| Voya Real Estate Fund Class C | 2 | | Cost | |
| Wells Fargo & Co New | 23,985 | | Cost | |
| Total per attachment for a/c #2194 | | 2,934,785 | Cost | 3,030,106 |
| Total per attachment for a/c #2118 | | 1,851,970 | Cost | 1,349,509 |
| Total per attachment for a/c #2118 | | 707,717 | Cost | 451,786 |
| Adjustment from cost to FMV | 1,340,893 | -636,318 | | |
| Less separately stated stocks: | | | | |
| Calumet Specialty Products | -31,038 | -31,038 | Cost | |
| Energy Transfer Partners | -21,645 | -21,645 | Cost | |
| Linn Energy | -22,182 | | Cost | |
| Linn Energy | -33,648 | | Cost | |
| Och-Ziff Captl Mangmt Gr | -11,525 | | Cost | |
| Suburban Propane Partners | -15,309 | -15,309 | Cost | |
| Suburban Propane Partners | -36,068 | -36,068 | Cost | |
| Crestwood Equity Partners LP | -15,538 | -25,815 | Cost | |
| Total | \$ 6,855,872 | \$ 4,728,279 | | \$ 4,831,401 |

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|------------------------------------|-------------------|--------------|--------------------|-------------------|
| Total per attachment for a/c #2194 | \$ | 124,154 | Cost | \$ 110,392 |
| Total per attachment for a/c #2118 | | 1,000,697 | Cost | 961,077 |
| Total | \$ 0 | \$ 1,124,851 | | \$ 1,071,469 |

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

| Description | Beginning of Year | End of Year | Basis of Valuation | Fair Market Value |
|-------------------------------------|-------------------|------------------|--------------------|-------------------|
| Suburban Propane Partners, LP | \$ 22,898 | \$ 18,360 | Cost | \$ |
| Linn Energy LLC | -804 | -2,783 | Cost | |
| Och-Ziff | 11,945 | 11,075 | Cost | |
| Energy Transfer Partners, LP | 6,308 | 3,909 | Cost | |
| Calumet Specialty Products Partners | 13,085 | 9,523 | Cost | |
| Crestwood Equity Partners LP | 3,521 | 12,534 | Cost | |
| Crestwood Midstream Partners LP | 376 | -156 | Cost | |
| Total | \$ 57,329 | \$ 52,462 | | \$ 0 |

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

| Description | Beginning Net Book | End Cost / Basis | End Accumulated Depreciation | Net FMV |
|-----------------------|--------------------|------------------|------------------------------|-------------|
| Buildings & Equipment | \$ 57 | \$ 14,265 | \$ 12,715 | \$ |
| Total | \$ 57 | \$ 14,265 | \$ 12,715 | \$ 0 |

Federal Statements**Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets**

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Fair Market Value</u> |
|----------------------------|------------------------------|------------------------|------------------------------|
| Utility and Rent Deposits | \$ 3,340 | \$ 3,340 | \$ 3,340 |
| Accrued interest/dividends | 11,227 | | |
| Total | \$ 14,567 | \$ 3,340 | \$ 3,340 |

Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases

| <u>Description</u> | <u>Amount</u> |
|------------------------|---------------|
| Prepaid tax adjustment | \$ 3,620 |
| Total | \$ 3,620 |

Federal Statements

Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|---------------------------------------------------------------------------------------|----------|---------------|--------------|----------|----------|
| Robert H. Samuels 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |
| Corklin R. Steinhart, MD 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |
| Patricia M. Whetstone-Folz 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |
| David Ferebee, Jr. 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |
| William Venuti 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308 | Trustee | 40.00 | 83,231 | 2,400 | 0 |
| Sandy Kristoff 5975 N. Federal Highway #126 Ft. Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |
| Jeanne Kos 5975 N. Federal Highway #126 Fort Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |
| Jerry Nicklas 5975 North Federal Highway #126 Fort Lauderdale FL 33308 | Director | 2.00 | 0 | 0 | 0 |

Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Typewritten request with brief outline of purpose of request.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Statement 16 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Requests are generally limited to non-profit medical research in HIV/AIDS immunology and related conditions.

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

Campbell Foundation

58-6205065

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Campbell Foundation

Employer identification number

58-6205065

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|----------------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | David Ferebee Jr. c/o Campbell Foundation 5975 N. Federal Highway #126 Fort Lauderdale FL 33308 | \$ 5,000 | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |
| | | \$ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions) |

CAMPBELL FOUNDATION
EIN: 58-6205065
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/15

PART 1, LINE 25 IN THE AMOUNT OF \$348,900

CAMPBELL FOUNDATION 2015 FUNDING REPORT

| <u>DATE</u> | <u>GRANTEE/ADDRESS</u> | <u>AMOUNT</u> | <u>GRANT PURPOSE</u> |
|-------------|--------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------|
| 01/15 | Ben-Gurion University of the Negev Beer-Sheva, Israel Eliahu Heldman, Principal Investigator | \$100,000 | Research Grant Public Charity |
| 06/15 | Florida Atlantic University Boca Raton, FL 33431 Massimo Caputi, Principal Investigator | \$30,000 | Research Grant Public Charity |
| 06/15 | University of Miami Miami, FL 33136 Mathias Lichtenheld, Principal Investigator | \$30,000 | Research Grant Public Charity |
| 06/15 | Children's Diagnostic & Treatment Center Fort Lauderdale, FL 33316 Ana Puga, Principal Investigator | \$30,000 | Research Grant Public Charity |
| 08/15 | Case Western University School of Medicine Cleveland, OH 44106 Sahera Dirajlal-Fargo, Principal Investigator | \$48,900 | Research Grant Public Charity |
| 10/15 | Columbia University Medical Center New York, NY 10032 Jose Gutierrez, Principal Investigator | \$60,000 | Research Grant Public Charity |
| 12/15 | AIDS Service Association of Pinellas (ASAP) Clearwater, FL 33770 Dawn Hulton, Grants Officer | \$5,000 | Operational Support Public Charity |
| 12/15 | Broward House Fort Lauderdale, FL 33316 Stacy Hyde, President & CEO | \$5,000 | Operational Support Public Charity |
| 12/15 | Care Resource Miami, FL 33137 Rick Siclari, CEO | \$5,000 | Operational Support Public Charity |
| 12/15 | Children's Diagnostic & Treatment Center Fort Lauderdale, FL 33316 Ana Calderon-Randazzo, Administrator | \$5,000 | Operational Support Public Charity |
| 12/15 | Comprehensive Care Center, NBHD Fort Lauderdale, FL 33311 Claudette Grant, Executive Director | \$5,000 | Operational Support Public Charity |
| 12/15 | FoundCare West Palm Beach, FL 33406 Yolette Bonnet, Executive Director | \$5,000 | Operational Support Public Charity |

| <u>DATE</u> | <u>GRANTEE/ADDRESS</u> | <u>AMOUNT</u> | <u>GRANT PURPOSE</u> |
|----------------------------|---------------------------------------------------------------------------------------|------------------|---------------------------------------|
| 12/15 | Latinos Salud Wilton Manors, FL 33305 Stephen Fallon, Executive Director | \$5,000 | Operational Support Public Charity |
| 12/15 | McGregor Clinic Fort Myers, FL 33901 Sharon Murphy, Executive Director | \$5,000 | Operational Support Public Charity |
| 12/15 | Poverello Center, Inc. Wilton Manors, FL 33305 L.J. McHugh, Chief Admin Officer | \$5,000 | Operational Support Public Charity |
| 12/15 | Tuesday's Angels Fort Lauderdale, FL 33304 Mike Ross, President | \$5,000 | Operational Support Public Charity |
| 2014 TOTAL FUNDING: | | \$348,900 | |

5

CAMPBELL FOUNDATION
EIN: 58-6205065
ATTACHMENT TO FORM 990-PF
YEAR ENDED 12/31/15

PART 1, LINE 1 IN THE AMOUNT OF \$23,895

2015 DONATIONS TO CAMPBELL FOUNDATION

| DATE | FROM | AMOUNT | |
|----------|--------------------------------|------------|------------|
| 01/02/15 | Jose Gonzalez & Bill Caruso | \$100.00 | |
| 01/29/15 | Simon Offit | \$250.00 | |
| 01/30/15 | Patricia Hoffman | \$100.00 | |
| 02/03/15 | Jo Ann Hoffman | \$250.00 | |
| 02/03/15 | Akerman Senterfitt Law Offices | \$1,000.00 | |
| 02/23/15 | Hinkle, Richter & Rhine | \$250.00 | |
| 03/05/15 | Anonymous Donation (Cash) | \$20.00 | |
| 03/05/15 | John Lutes | \$50.00 | |
| 03/09/15 | Elias Elwadi | \$200.00 | |
| 03/12/15 | Matthew Moore | \$193.90 | Paypal fee |
| 03/13/15 | Lynn Love | \$200.00 | |
| 03/16/15 | Robert Hancock | \$1,000.00 | |
| 03/16/15 | Cello Lucchese | \$100.00 | |
| 03/16/15 | Lee Magnani | \$200.00 | |
| 03/20/15 | John Ellis | \$200.00 | |
| 03/23/15 | Tom Conway | \$100.00 | |
| 03/23/15 | Karen Palmieri | \$150.00 | |
| 03/23/15 | Gerald Nicklas | \$100.00 | |
| 03/23/15 | Earl Casler | \$75.00 | |
| 03/24/15 | Arthur Rubenstein | \$100.00 | |
| 03/24/15 | Ellen Richman | \$150.00 | |
| 03/24/15 | Jeanne Kos | \$175.00 | |
| 03/24/15 | Donna Florek | \$100.00 | |
| 03/24/15 | Carl Booker | \$100.00 | |
| 03/24/15 | Bill Richey | \$100.00 | |
| 03/24/15 | Xavier Antonio | \$100.00 | |
| 03/24/15 | Mario Pinizzotto | \$100.00 | |
| 03/24/15 | David Ferebee, Jr. | \$5,000.00 | |
| 03/24/15 | Andrew (Peter) Cowan | \$200.00 | |
| 03/24/15 | Philip Goldstein | \$300.00 | |
| 03/24/15 | Gail & David Vorsas | \$500.00 | |
| 03/24/15 | Jane Berenson | \$200.00 | |
| 03/24/15 | Frederick Peck | \$100.00 | |
| 03/24/15 | Ray Collins | \$100.00 | |
| 03/24/15 | Jeanne Kos | \$200.00 | |
| 03/24/15 | John Hubbard | \$100.00 | |
| 03/24/15 | Thomas Conway | \$100.00 | |
| 03/24/15 | Ruggles Carlson | \$300.00 | |
| 03/24/15 | Burl Dale | \$150.00 | |
| 03/24/15 | John Ryan Trust | \$500.00 | |
| 03/24/15 | Richard Grillo | \$300.00 | |
| 03/24/15 | James Coughlin | \$300.00 | |
| 03/24/15 | Anthony Smith & Richard Dexter | \$150.00 | |
| 03/24/15 | James Watson, Jr. | \$1,000.00 | |
| 03/24/15 | Allan Villeneuve | \$125.00 | |

| | | | |
|--------------|----------------------------------|--------------------|---------------------------|
| 03/24/15 | Henry Allen Stewart | \$100.00 | |
| 03/24/15 | George Crane | \$50.00 | |
| 03/24/15 | William Britt & Bob Baxter | \$150.00 | |
| 03/24/15 | Ziad Habayeb | \$125.00 | |
| 03/25/15 | William Venuti | \$500.00 | |
| 03/25/15 | Mark Dissette | \$250.00 | |
| 03/25/15 | David Bebbington | \$250.00 | |
| 03/26/15 | William Cooke | \$100.00 | |
| 03/26/15 | J. Tim Benton | \$100.00 | |
| 03/27/15 | Simon Offit | \$150.00 | |
| 03/27/15 | Clifford Cone | \$100.00 | |
| 03/27/15 | Samuel Gray III | \$100.00 | |
| 03/30/15 | Fred Ferry | \$500.00 | |
| 03/30/15 | Ana Calderon-Randazzo | \$100.00 | |
| 03/30/15 | Kevin Fortney | \$80.00 | |
| 03/30/15 | Michael Sension | \$100.00 | |
| 04/01/15 | James McKay | \$239.65 | Canadian to US conversion |
| 04/03/15 | Mary Williams | \$100.00 | |
| 04/21/15 | Debra Trillhasse & George Burger | \$291.00 | Paypal fee |
| 05/01/15 | Edward Trenn | \$250.00 | |
| 11/20/15 | Joan Kotrady | \$150.00 | |
| 11/20/15 | Jo Ann Hoffman | \$250.00 | |
| 11/20/15 | Patricia Whetstone-Foltz | \$1,000.00 | |
| 12/03/15 | Carrie & Rick Leveridge | \$145.35 | Paypal fee |
| 12/03/15 | Carl Booker | \$100.00 | |
| 12/03/15 | Ray Collins | \$200.00 | |
| 12/03/15 | Gerald Nicklas | \$100.00 | |
| 12/03/15 | Carl Hansen | \$250.00 | |
| 12/03/15 | Kenneth Rapkin | \$100.00 | |
| 12/11/15 | Richard Donahue | \$100.00 | |
| 12/11/15 | Debby & Barry Meyers | \$100.00 | |
| 12/11/15 | Kevin Fortney | \$100.00 | |
| 12/11/15 | John Lutes | \$50.00 | |
| 12/11/15 | Chuck Nicholls & Mark Turner | \$200.00 | |
| 12/11/15 | Robert Lewis & Jim Watson | \$1,000.00 | |
| 12/18/15 | Ziad Habayeb | \$1,000.00 | |
| 12/18/15 | Jacqueline May | \$25.00 | |
| 12/18/15 | Catherine Kozol | \$25.00 | |
| 12/18/15 | David Bebbington | \$100.00 | |
| 12/30/15 | Clifford Cone | \$100.00 | |
| 12/30/15 | Ted Hanna | \$50.00 | |
| 12/30/15 | Brian Brookshank | \$25.00 | |
| TOTAL | | \$23,894.90 | |



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Accrued Interest | Est Annual Income |
|----------|--------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|----------------------|-------------------|
| | Cash and Money Funds | | | | | | |
| | CASH | | 1 57 | 1 57 | | | |
| 372,989 | ML BANK DEPOSIT PROGRAM | 09/19/12 | 372,989 00 | 372,989 00 | | | 37 30 |
| | Total Cash and Money Funds | | 372,990.57 | 372,990.57 | | | 37.30 |
| | Corporate Bonds | | | | | | |
| 30,000 | VERIZON FLORIDA LLC COMPANY GUARNT SER E 06 860% FEB 01 2028 | 12/09/15 | 29,089 50 | 28,392 30 | (697 20) | 857 50 | 2,058 00 |
| 50,000 | DELL INC GLB 06.500% APR 15 2038 | 01/23/13 | 47,532 00 | 41,000 00 | (6,532 00) | 686.11 | 3,250 00 |
| 50,000 | DELL INC ORIGINAL UNIT/TOTAL COST 95 0640/47,532 00 | 01/23/13 | 47,532 00 | 41,000 00 | (6,532 00) | 686 11 | 3,250 00 |
| | Total Corporate Bonds | | 124,153.50 | 110,392.30 | (13,761.20) | 2,229.72 | 8,558.00 |

PLEASE SEE REVERSE SIDE
 Page 5 of 21
 Statement Period Year Ending 12/31/15
 Account No 741-02194

99999999





Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|------------------------------------------|-----------------------------------------------------------------------|----------------------|----------------------|----------------------------|---------------------------|-------------------|
| Mutual Funds/Closed End Funds/UIT | | | | | | |
| 4,048 | AMERICAN GROWTH FUND OF AMERICA CL C 1960 Fractional Share | 10/23/12 12/23/15 | 139,369.93 7.61 | 157,264.80 7.61 | 17,894.87 (0.02) | 535.00 1.00 |
| 2,991 | AMERICAN FUNDAMENTAL INVESTORS CL C FD 8180 Fractional Share | 10/23/12 12/23/15 | 126,512.48 41.29 | 150,985.68 41.29 | 24,473.20 0.08 | 1,223.00 1.00 |
| 2,970 | AMERICAN EURO PACIFIC GROWTH FD CL C 2010 Fractional Share | 10/23/12 12/24/15 | 119,508.54 9.01 | 131,868.00 8.92 | 12,359.46 (0.09) | 1,270.00 1.00 |
| 4,475 | AMERICAN INVESTMENT COMPANY OF AMERICA CL C 4370 Fractional Share | 10/23/12 12/21/15 | 141,196.59 14.16 | 147,988.25 14.45 | 6,791.66 0.29 | 2,112.00 1.00 |
| 7,040 | VOYA REAL ESTATE FUND CLASS C 9540 Fractional Share | 10/23/12 12/18/15 | 120,289.49 19.13 | 140,096.00 18.98 | 19,806.51 (0.15) | 1,270.00 1.00 |
| 12,621 | PRUDENTIAL JENNISON 20/20 FOCUS FUND CL C 1260 Fractional Share | 10/23/12 12/10/15 | 171,451.21 1.48 | 147,160.86 1.47 | (24,290.35) (0.01) | 2,206.00 1.00 |
| 2,840 | PRUDENTIAL JENNISON NATURAL RESOURCES INC C .0410 Fractional Share | 10/23/12 10/02/14 | 104,998.35 1.68 | 64,780.40 0.94 | (40,217.95) (0.74) | 2,206.00 1.00 |
| 7,230 | VOYA GLOBAL REAL ESTATE FUND CL C 6060 Fractional Share | 10/23/12 10/02/15 | 112,506.40 10.23 | 121,897.80 10.22 | 9,391.40 (0.01) | 3,195.00 1.00 |
| 7,572 | NUVEEN REAL ESTATE SECURITIES FUND CL C | 10/23/12 | 154,525.19 | 167,416.92 | 12,891.73 | 3,195.00 |

PLEASE SEE REVERSE SIDE

Page 6 of 21
Statement Period Year Ending 12/31/15
Account No 741-02194



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|------------------------------------------|------------------------------------------------------------------------|----------------------|----------------------|----------------------------|---------------------------|-------------------|
| Mutual Funds/Closed End Funds/UIT | | | | | | |
| | 9110 Fractional Share | 12/16/15 | 19 70 | 20 14 | 0 44 | 1 00 |
| 5,587 | HENDERSON INTERNATIONAL OPPORTUNITIES FD CL C 1090 Fractional Share | 10/23/12 12/30/14 | 110,498 80 2 60 | 138,557 60 2 70 | 28,058 80 0 10 | 1,112 00 1 00 |
| 8,628 | DELAWARE VALUE FD CL C 7720 Fractional Share | 10/23/12 12/23/15 | 110,406 19 13 56 | 151,593 96 13 56 | 41,187 77 | 1,303 00 1 00 |
| 13,348 | VOYA INTERNATIONAL REAL ESTATE FUND CL C 6770 Fractional Share | 10/23/12 07/02/15 | 120,338 02 6 14 | 111,722 76 5 67 | (8,615 26) (0 47) | 5,246 00 1 00 |
| 4,067 | AMERICAN INTL GROWTH AND ME FUND CL C 1230 Fractional Share | 10/23/12 12/22/15 | 125,997 06 3 44 | 115,014 76 3 48 | (10,982 30) 0 04 | 2,745 00 1 00 |
| 6,773 | BLACKROCK EQUITY DIVIDEND FD C 3290 Fractional Share | 10/23/12 12/14/15 | 134,922 58 6 60 | 137,898 28 6 70 | 2 975 70 0 10 | 1,667 00 1 00 |
| 7,621 | BLACKROCK GLOBAL ALLOCATION FD INC C 4530 Fractional Share | 10/23/12 12/16/15 | 138,107 39 7 31 | 123,917 46 7 37 | (14,189 93) 0 06 | 420 00 1 00 |
| 9,756 | DELAWARE INTERNATIONAL VALUE EQUITY FD CL C 1000 Fractional Share | 10/23/12 12/23/15 | 112,941 95 1 24 | 121,754 88 1 25 | 8,812 93 0 01 | 635 00 1 00 |
| 10,424 | DELAWARE EMERGING MKTS FD CL C 1450 Fractional Share | 10/23/12 12/23/14 | 138,692 65 2 00 | 121,022 64 1 68 | (17,670 01) (0 32) | |

PLEASE SEE REVERSE SIDE
 Page 7 of 21
 Statement Period Year Ending 12/31/15
 Account No 741-02194





Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|------------------------------------------------|--------------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| Mutual Funds/Closed End Funds/UIT | | | | | | |
| 4,511 | MFS INTERATIONAL VALUE FD CL C 1520 Fractional Share | 10/23/12 | 115,332.74 | 140,652.98 | 25,320.24 | 1,065.00 |
| 5,108 | MFS EMERGING MARKETS EQUITY FD CL C 8710 Fractional Share | 12/15/15 | 4.68 | 4.74 | 0.06 | 1.00 |
| 4,283 | MFS EMERGING MARKETS EQUITY FD CL C 8710 Fractional Share | 10/23/12 | 138,320.88 | 109,975.24 | (28,345.64) | |
| 4,283 | BLACKROCK INTL OPP PORT C .7550 Fractional Share | 12/16/14 | 21.52 | 18.75 | (2.77) | |
| 4,927 | BLACKROCK INTL SMALL PORT C .7550 Fractional Share | 10/23/12 | 126,736.81 | 117,439.86 | (9,296.95) | 2,694.00 |
| 4,927 | BLACKROCK INTL SMALL PORT C .7550 Fractional Share | 12/15/14 | 20.84 | 20.70 | (0.14) | 1.00 |
| 4,927 | OPPENHEIMER INTL SMALL MID COMPANY FUND CLASS C 8340 Fractional Share | 10/23/12 | 105,575.75 | 170,769.82 | 65,194.07 | |
| 4,540 | OPPENHEIMER INTL SMALL MID COMPANY FUND CLASS C 8340 Fractional Share | 10/10/14 | 24.11 | 28.91 | 4.80 | |
| 4,540 | INVESCO ASIA PACIFIC GROWTH FUND CL C 3750 Fractional Share | 10/23/12 | 129,674.78 | 118,630.20 | (11,044.58) | 822.00 |
| 5,532 | INVESCO ASIA PACIFIC GROWTH FUND CL C 3750 Fractional Share | 12/11/15 | 10.21 | 9.80 | (0.41) | 1.00 |
| 5,532 | THORNBURG INTERNATIONAL VALUE FD C 9170 Fractional Share | 10/23/12 | 136,610.24 | 121,427.40 | (15,182.84) | 565.00 |
| 5,532 | THORNBURG INTERNATIONAL VALUE FD C 9170 Fractional Share | 11/19/15 | 22.43 | 20.13 | (2.30) | 1.00 |
| Total Mutual Funds/Closed End Funds/UIT | | | 2,934,784.93 | 3,030,106.01 | 95,321.08 | 28,832.00 |

PLEASE SEE REVERSE SIDE
 Page 8 of 21
 Statement Period Year Ending 12/31/15
 Account No 741-02194



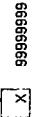
Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Accrued Interest | Est Annual Income |
|-----------------------------|---------------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|----------------------|-------------------|
| Cash and Money Funds | | | | | | | |
| | CASH | | 844 53 | 844 53 | | | |
| 105,760 | ML BANK DEPOSIT PROGRAM | 12/31/15 | 105,760 00 | 105,760 00 | | | 21 15 |
| | Total Cash and Money Funds | | 106,604.53 | 106,604.53 | | | 21.15 |
| Corporate Bonds | | | | | | | |
| 50,000 | CENTURY LINK SER P GLB 07.600% SEP 15 2039 | 02/14/14 | 45,500 00 | 38,250 00 | (7,250 00) | 1,118 89 | 3,800 00 |
| 50,000 | DELL INC GLB 06 500% APR 15 2038 | 02/04/13 | 46,050 00 | 41,000 00 | (5,050 00) | 686 11 | 3,250 00 |
| 50,000 | GENWORTH FINANCIAL INC COMPANY GUARNT 07 700% JUN 15 2020 | 07/27/11 | 48,375 00 | 47,000 00 | (1,375 00) | 171 11 | 3,850 00 |
| 25,000 | GOLDMAN SACHS GROUP INC SUBORDINATED GLB 06 750% OCT 01 2037 | 04/03/12 | 24,826 00 | 29,223 50 | 4,397 50 | 421 88 | 1,688 00 |
| 50,000 | JONES GRP/APP GRP HLDG/A 06 875% MAR 15 2019 MOODY'S CAA3 S&P. CCC- | 06/07/11 | 49,475 50 | 6,000.00 | (43,475 50) | | |
| 50,000 | MGM MIRAGE INC COMPANY GUARNT 07 625% JAN 15 2017 | 05/25/11 | 49,230 00 | 52,125 00 | 2,895 00 | 1,757 99 | 3,813 00 |





Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Accrued Interest | Est Annual Income |
|------------------------|---------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|----------------------|-------------------|
| Corporate Bonds | | | | | | | |
| 50,000 | PETROBRAS INTL FIN CO COMPANY GUARNT GLB 06 750% JAN 27 2041 | 01/27/14 | 46,528 00 | 32 000 00 | (14 528 00) | 1,434.38 | 3,375 00 |
| 50,000 | SPRINT CAP CORP COMPANY GUARNT GLB 06 875% NOV 15 2028 | 09/06/12 | 45,950 00 | 34 875 00 | (11,075 00) | 439 24 | 3,438 00 |
| 31,000 | SAFEMAY STORES 07 250% FEB 01 2031 MOODY'S B2 S&P CCC+ | 02/27/14 | 29,583 30 | 27,745 00 | (1,838 30) | 936 46 | 2,248 00 |
| 20,000 | SAFEMAY STORES ORIGINAL UNIT/TOTAL COST 96 6320/19,326 40 | 02/28/14 | 19,326 40 | 17 900 00 | (1,426 40) | 604.17 | 1,450 00 |
| 50,000 | TRANSOCEAN SEDCO FOREX COMPANY GUARNT GLB 07 450% APR 15 2027 | 01/06/15 | 49,035 00 | 27,500 00 | (21,535 00) | 786 39 | 3,725 00 |
| 50,000 | TIME WARNER CABLE INC COMPANY GUARNT 06 750% JUN 15 2039 | 08/08/13 | 48,521 00 | 50,180 00 | 1 659 00 | 150 00 | 3,375 00 |
| 50,000 | WEATHERFORD INTL INC COMPANY GUARNT GLB 06 800% JUN 15 2037 | 01/23/15 | 43,308.50 | 35,000 00 | (8,308 50) | 151 11 | 3,400 00 |
| 50 000 | USD TELECOM IT CAP 7 721% JUN 04 2038 MOODY'S BA1 S&P BB+ | 08/14/12 | 45 937 50 | 52 125 00 | 6 187 50 | 289 54 | 3,861 00 |

PLEASE SEE REVERSE SIDE
 Page 6 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Accrued Interest | Est Annual Income |
|------------------------|----------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|----------------------|-------------------|
| Corporate Bonds | | | | | | | |
| 1,210 | BARCLAYS BANK PLC AMERICAN DEP SHRS SRS 5 8 125% NON CUM PERP | 01/08/09 | 22,590 70 | 32,101 30 | 9,510 60 | | 2,458 00 |
| 2,000 | BANK OF AMERICA CORP NON-CUM SERIES W 6 625% PERPETUAL PFD STK | 09/02/14 | 50,000 00 | 53,480 00 | 3 480 00 | | 3,313 00 |
| 1,000 | CORTS TRUST FOR JCP PFD STK 7.625% MOODY'S: *** S&P: CCC- | 12/27/12 | 19,950 00 | 16,550 00 | (3,400 00) | | 1,906 00 |
| 3,000 | CORP-BCKD TR CERTS(CBTCS PFD STK SER TOY NA CUMLTV 7 75% SEP 01 2021 | 09/14/12 | 26,850 00 | 13,380 00 | (13,470 00) | | 2,325 00 |
| 1,000 | THE GOLDMAN SACHS GRP INC NON-CUM PFD STK 5 95% SERIES I PERPETUAL | 12/05/13 | 21,277 50 | 26,190 00 | 4,912 50 | | 1,487 00 |
| 1,500 | NEXTERA ENERGY CAPITAL CUM SERIES I JR SUB DEB 5 125% DUE 11/15/2072 | 09/17/13 | 29,610 00 | 37,425 00 | 7,815 00 | | 1,922 00 |
| 500 | NEXTERA ENERGY CAPITAL | 09/18/13 | 9,870 00 | 12,475 00 | 2,605 00 | | 641 00 |
| 2,000 | MORGAN STANLEY CAP VIII CAPITAL SECURITIES 6.45% APRIL 15, 2067 | 04/19/07 | 50,000 00 | 50 620 00 | 620 00 | | 3,224 00 |
| 500 | ING GROEP NV PERPETUAL DEBT SECS 06 200% | 07/27/11 | 10,434 72 | 12,750 00 | 2,315 28 | | 775 00 |

PLEASE SEE REVERSE SIDE
 Page 7 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118





Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Accrued Interest | Est Annual Income |
|------------------------------|-------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|----------------------|-------------------|
| Corporate Bonds | | | | | | | |
| 400 | ING GROEP NV | 10/12/11 | 7,130.29 | 10,200.00 | 3,069.71 | | 620.00 |
| 1,600 | ING GROEP NV | 10/12/11 | 28,575.56 | 40,800.00 | 12,224.44 | | 2,480.00 |
| 750 | MERRILL LYNCH CAP TR I TRUST PREFERRED SEC 6.45% DECEMBER 15 2066 | 08/09/11 | 13,316.79 | 19,068.15 | 5,751.36 | | 1,209.00 |
| 1,500 | PS BUSINESS PARKS INC SER U CUM PFD STK 05.750% PERPETUAL | 10/03/13 | 30,330.00 | 37,650.00 | 7,320.00 | | 2,156.00 |
| 500 | PS BUSINESS PARKS INC | 12/16/13 | 9,479.95 | 12,550.00 | 3,070.05 | | 719.00 |
| 1,000 | SUNTRUST BANKS INC PFD STK SER E NON CUM 05.875% PERPETUAL | 12/11/13 | 20,610.00 | 25,890.00 | 5,280.00 | | 1,468.00 |
| 700 | SATURNS-JCP 2007-1 NEW MONEY SER JCP 07.000% MAR 01 2097 | 06/12/13 | 13,265.00 | 10,959.27 | (2,305.73) | | 1,226.00 |
| 800 | SATURNS-JCP 2007-1 ORIGINAL UNIT/TOTAL COST 18.9500/15,160.00 | 06/13/13 | 15,160.00 | 12,524.88 | (2,635.12) | | 1,401.00 |
| 2,000 | SANTANDER FINANCE SER 6 NON CUM PFD | 08/10/12 | 30,600.00 | 45,540.00 | 14,940.00 | | 2,000.00 |
| Total Corporate Bonds | | | 1,000,696.71 | 961,077.10 | (39,619.61) | 8,947.27 | 72,603.00 |

PLEASE SEE REVERSE SIDE
 Page 8 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|-----------------|------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| Equities | | | | | | |
| 3,000 | AEGON N V NY REG SHS | 08/26/14 | 23,847 60 | 17,010 00 | (6,837 60) | 681 00 |
| 1,500 | ABB LTD SPON ADR | 05/03/12 | 26,495 86 | 26,595 00 | 99 14 | 855 00 |
| 1,800 | ANNALY CAP MGMT INC | 03/31/10 | 30,672 94 | 16,884 00 | (13,788 94) | 2,160 00 |
| 1,200 | ANNALY CAP MGMT INC | 02/27/14 | 13 042 74 | 11,256 00 | (1,786 74) | 1,440 00 |
| 4,600 | ANWORTH MORTGAGE ASSET | 10/27/09 | 34 946 82 | 20,010 00 | (14,936 82) | 2,760 00 |
| 1,600 | ANWORTH MORTGAGE ASSET | 11/03/09 | 11,068 80 | 6,960 00 | (4,108 80) | 960 00 |
| 5,000 | ALCATEL LUCENT SPD ADR | 04/11/14 | 18,612 65 | 19,150 00 | 537 35 | |
| 650 | AT&T INC | 01/25/11 | 18,608 20 | 22,366 50 | 3,758 30 | 1,249 00 |
| 1,000 | AVON PROD INC | 04/09/15 | 8,025 10 | 4,050 00 | (3,975 10) | 240 00 |
| 1,000 | BANCO SANTANDER SA ADR | 04/09/12 | 7,057 75 | 4 870 00 | (2,187 75) | 256 00 |
| 26 | BANCO SANTANDER SA ADR | 11/13/12 | 191 76 | 126 62 | (65 14) | 7 00 |
| 25 | BANCO SANTANDER SA ADR | 02/08/13 | 211 88 | 121 75 | (90 13) | 7 00 |
| 31 | BANCO SANTANDER SA ADR | 08/09/13 | 208 65 | 150 97 | (57 68) | 8 00 |
| 26 | BANCO SANTANDER SA ADR | 11/13/13 | 223 40 | 126 62 | (96.78) | 7 00 |
| 25 | BANCO SANTANDER SA ADR | 02/12/14 | 227 24 | 121 75 | (105 49) | 7 00 |
| 24 | BANCO SANTANDER SA ADR | 05/12/14 | 233 17 | 116 88 | (116 29) | 7 00 |
| 23 | BANCO SANTANDER SA ADR | 08/11/14 | 235 69 | 112 01 | (123 68) | 6 00 |



PLEASE SEE REVERSE SIDE
 Page 9 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118



Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|----------|---------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| | Equities | | | | | |
| 25 | BANCO SANTANDER SA ADR | 11/13/14 | 221 14 | 121 75 | (99 39) | 7 00 |
| 27 | BANCO SANTANDER SA ADR | 02/09/15 | 199 15 | 131 49 | (67 66) | 7 00 |
| 26 | BANCO SANTANDER SA ADR | 05/11/15 | 207 20 | 126 62 | (80 58) | 7 00 |
| 12 | BANCO SANTANDER SA ADR | 11/16/15 | 67 42 | 58 44 | (8 98) | 4 00 |
| 1,000 | BARRICK GOLD CORPORATION | 04/26/13 | 18,525 10 | 7,380 00 | (11,145 10) | 80 00 |
| 250 | BP PRUDHOE BAY RTY T UBI | 01/16/14 | 18,000 00 | 6 235 00 | (11,765 00) | 1,466 00 |
| 150 | BP PRUDHOE BAY RTY T UBI | 07/14/15 | 8,915 99 | 3,741 00 | (5,174 99) | 880 00 |
| 400 | BP PRUDHOE BAY RTY T UBI | 11/06/15 | 14,956 00 | 9,976 00 | (4,980 00) | 2,345.00 |
| 500 | BP PLC SPON ADR | 08/26/11 | 18,994 95 | 15,630 00 | (3,364 95) | 1,191 00 |
| 300 | BP PLC SPON ADR | 09/02/11 | 10,916 97 | 9 378 00 | (1,538 97) | 714 00 |
| 200 | BP PLC SPON ADR | 09/02/11 | 7,278 00 | 6,252 00 | (1,026 00) | 476 00 |
| 500 | BP PLC SPON ADR | 09/04/14 | 22,650 00 | 15,630 00 | (7,020 00) | 1,191 00 |
| 25 | BP PLC SPON ADR | 12/18/15 | 900 00 | 781 50 | (118 50) | 60 00 |
| 500 | BLOOMIN BRANDS INC COMMON STOCK | 09/29/15 | 9,250 00 | 8,445 00 | (805 00) | 120 00 |
| 540 | BRISTOL-MYERS SQUIBB CO | 01/25/11 | 13,990 32 | 37,146 60 | 23,156 28 | 821 00 |

PLEASE SEE REVERSE SIDE
 Page 10 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|-----------------|----------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| Equities | | | | | | |
| 500 | CHESAPEAKE ENERGY CORP CONV NEW MONEY SER ** 05.000% PERPETUAL | 05/31/12 | 33,575 00 | 8,750 00 | (24,825 00) | 510 00 |
| 3,922 | COMPANHIA ENERG DE ADR | 11/06/13 | 25,973 35 | 5,883 00 | (20,090 35) | 143 00 |
| 1,100 | COMPANHIA ENERG DE ADR | 02/27/14 | 6 269 89 | 1,650 00 | (4,619 89) | 1,297 00 |
| 600 | CENTURYLINK INC SHS | 07/15/15 | 17,874 00 | 15,096 00 | (2,778 00) | 1,297 00 |
| 1,000 | CLIFFS NATURAL RESOU INC DEPOSITORY SHARES 7% MAND CNVT PFD | 01/07/14 | 21,689 00 | 1,450 00 | (20,239 00) | 1,297 00 |
| 1,000 | CLIFFS NATURAL RESOU INC DEPOSITORY SHARES 7% MAND CNVT PFD | 06/06/14 | 14 393 40 | 1,450 00 | (12,943.40) | 1,297 00 |
| 2,000 | CLIFFS NATURAL RESOU INC DEPOSITORY SHARES 7% MAND CNVT PFD | 04/09/15 | 11,299 50 | 2,900 00 | (8,399 50) | 1,297 00 |
| 300 | CATERPILLAR INC DEL | 07/22/15 | 24,234 00 | 20,388 00 | (3,846 00) | 924 00 |
| 1,300 | CALUMET SPECIALITY PRODUCTS INC | 01/25/11 | 31,037 50 | 25,883 00 | (5,154 50) | 3,562 00 |
| 780 | CELLCOM ISRAEL LTD | 08/19/10 | 22,750 49 | 4,836 00 | (17,914 49) | 3,562 00 |
| 180 | CELLCOM ISRAEL LTD | 01/25/11 | 5,795 64 | 1,116 00 | (4,679 64) | 3,562 00 |
| 500 | CLIFFS NATURAL RESOURCES INC | 11/02/12 | 18,278 70 | 790 00 | (17,488 70) | 3,562 00 |



PLEASE SEE REVERSE SIDE
 Page 11 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118



Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|----------|------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| | Equities | | | | | |
| 500 | CLIFFS NATURAL RESOURCES INC | 03/27/13 | 9,322.00 | 790.00 | (8,532.00) | |
| 1,000 | CLIFFS NATURAL RESOURCES INC | 02/27/14 | 20,348.00 | 1,580.00 | (18,768.00) | |
| 2,000 | CLIFFS NATURAL RESOURCES INC | 06/06/14 | 29,514.60 | 3,160.00 | (26,354.60) | |
| 100 | CRESTWOOD EQUITY PARTNERS | 03/15/12 | 15,537.70 | 2,078.00 | (13,459.70) | |
| 200 | CRESTWOOD EQUITY PARTNERS | 06/02/15 | 10,276.80 | 4,156.00 | (6,120.80) | |
| 118 | CRESTWOOD EQUITY PARTNERS | 11/25/15 | | 2,452.04 | | |
| 1,000 | DEUTSCHE LUFT AG SPN ADR | 06/05/15 | 13,800.00 | 15,705.00 | 1,905.00 | 761.00 |
| 500 | DU PONT E I DE NEMOURS | 07/28/15 | 26,525.00 | 33,300.00 | 6,775.00 | 621.00 |
| 500 | EXELON CORPORATION | 09/05/12 | 17,925.00 | 13,885.00 | (4,040.00) | 621.00 |
| 500 | EXELON CORPORATION | 02/07/13 | 15,722.75 | 13,885.00 | (1,837.75) | 621.00 |
| 500 | EXELON CORPORATION | 02/13/13 | 15,827.75 | 13,885.00 | (1,942.75) | 621.00 |
| 4,000 | EMPRESAS ICA SA DE CV ADR | 02/18/15 | 13,340.40 | 3,080.00 | (10,260.40) | |
| 975 | ENERPLUS CORP SHS | 01/08/09 | 21,352.50 | 3,334.50 | (18,018.00) | 251.00 |

PLEASE SEE REVERSE SIDE
 Page 12 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118

99999999

EMASM Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|-----------------|-----------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| Equities | | | | | | |
| 1,025 | ENERPLUS CORP SHS | 10/22/14 | 15,331 85 | 3,505 50 | (11,826 35) | 264.00 |
| 1,000 | ENERPLUS CORP SHS | 11/05/14 | 12,900 00 | 3,420 00 | (9,480 00) | 257 00 |
| 500 | EDUCATION REALTY TR INC SHS | 01/31/14 | 13,443 87 | 18,940 00 | 5,496 13 | 740 00 |
| 2,500 | APOLLO INVESTMENT CORP | 05/24/11 | 27,473 00 | 13,050 00 | (14,423 00) | 2,000 00 |
| 2,200 | APOLLO INVESTMENT CORP | 10/12/11 | 17,486 92 | 11,484 00 | (6,002 92) | 1,760 00 |
| 300 | APOLLO INVESTMENT CORP | 10/12/11 | 2,385 00 | 1,566.00 | (819 00) | 240 00 |
| 300 | GLAXOSMITHKLINE PLC ADR | 12/10/15 | 12,026.97 | 12,105 00 | 78 03 | 728 00 |
| 1,000 | GENERAL ELECTRIC | 07/24/15 | 25,780 00 | 31,150 00 | 5,370 00 | 921 00 |
| 500 | HALLIBURTON COMPANY | 07/17/15 | 19,990 00 | 17,020 00 | (2,970 00) | 361 00 |
| 5,000 | HUGOTON ROYALTY TR UBI | 10/23/12 | 34,841 01 | 8,000 00 | (26,841.01) | 965 00 |
| 140 | HATTERAS FINL CORP | 11/03/09 | 3 948 53 | 1,841 00 | (2,107 53) | 252 00 |
| 1,360 | HATTERAS FINL CORP | 04/19/10 | 34,208 82 | 17,884 00 | (16,324.82) | 2,448 00 |
| 1,500 | HAWAIIAN ELEC INDS INC | 05/06/14 | 35,055 00 | 43,425 00 | 8,370 00 | 1,860 00 |
| 500 | IROBOT CORP | 02/05/15 | 14,300 00 | 17,700 00 | 3,400 00 | |
| 500 | JPMORGAN CHASE & CO | 02/29/08 | 20,505 00 | 33,015.00 | 12,510 00 | 881 00 |
| 500 | JPMORGAN CHASE & CO | 03/06/08 | 18,805 00 | 33,015 00 | 14,210 00 | 881 00 |



PLEASE SEE REVERSE SIDE
 Page 13 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118



Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|----------|--------------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| | Equities | | | | | |
| 2,500 | PETROLEO BRAS SA ADR | 03/12/14 | 28,162.75 | 8,500.00 | (19,662.75) | |
| 500 | PPL CORPORATION | 01/17/12 | 12,987.77 | 17,065.00 | 4,077.23 | 756.00 |
| 500 | PPL CORPORATION | 01/30/12 | 12,806.76 | 17,065.00 | 4,258.24 | 756.00 |
| 1,940 | PENGROWTH ENERGY CORP CO | 01/25/11 | 24,650.22 | 1,422.41 | (23,227.81) | 57.00 |
| 500 | PFIZER INC | 07/11/11 | 9,990.00 | 16,140.00 | 6,150.00 | 600.00 |
| 500 | PFIZER INC | 09/22/11 | 8,707.70 | 16,140.00 | 7,432.30 | 600.00 |
| 1,000 | REGIONS FINL CORP | 10/02/15 | 8,640.00 | 9,600.00 | 960.00 | 240.00 |
| 300 | ROYAL DUTCH SHELL PLC SPONS ADR A | 06/05/15 | 17,549.97 | 13,737.00 | (3,812.97) | 959.00 |
| 300 | ROYAL DUTCH SHELL PLC SPONS ADR A | 08/24/15 | 14,877.00 | 13,737.00 | (1,140.00) | 959.00 |
| 500 | SONY CORP ADR NEW | 01/24/14 | 8,399.95 | 12,305.00 | 3,905.05 | 35.00 |
| 3,535 | SPARK NEW ZEALAND LIMITE ADR | 01/25/11 | 23,564.28 | 39,150.13 | 15,585.85 | 1,973.00 |
| 1,500 | TELEFONICA SA SPAIN ADR | 05/31/13 | 20,284.11 | 16,590.00 | (3,694.11) | 1,164.00 |
| 42 | TELEFONICA SA SPAIN ADR | 12/17/14 | 618.61 | 464.52 | (154.09) | 33.00 |
| 45 | TELEFONICA SA SPAIN ADR | 12/16/15 | 580.35 | 497.70 | (82.65) | 35.00 |
| 394 | VERIZON COMMUNICATNS COM | 02/28/14 | 18,957.31 | 18,210.68 | (746.63) | 891.00 |

PLEASE SEE REVERSE SIDE

Page 16 of 66
Statement Period Year Ending 12/31/15
Account No 741-02118

99999999

X



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|----------|------------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| 1,500 | VALE SA | 02/27/14 | 21,520.05 | 4,935.00 | (16,585.05) | 137.00 |
| 1,500 | VALE SA | 06/18/14 | 19,334.85 | 4,935.00 | (14,399.85) | 137.00 |
| 354 | VODAFONE GROUP PLC SHS ADR | 01/25/11 | 18,540.62 | 11,420.04 | (7,120.58) | 607.00 |
| 464 | VODAFONE GROUP PLC SHS ADR | 01/03/13 | 21,682.73 | 14,968.64 | (6,714.09) | 795.00 |
| 885 | TEEKAY OFFSHORE PARTNERS | 01/25/11 | 19,166.47 | 5,734.80 | (13,431.67) | |
| 425 | SUBURBAN PROPANE PARTNERS L P UNIT | 01/08/09 | 15,308.50 | 10,331.75 | (4,976.75) | 1,509.00 |
| 750 | SUBURBAN PROPANE PARTNERS L P UNIT | 04/19/10 | 36,068.20 | 18,232.50 | (17,835.70) | 2,663.00 |
| 108 | SUBURBAN PROPANE PARTNERS L P UNIT | 09/20/12 | | 2,625.48 | | 384.00 |
| 585 | ENERGY TRANSFER PTNRS LP | 01/08/09 | 21,645.00 | 19,732.05 | (1,912.95) | 2,469.00 |
| 1,000 | WELLS FARGO & CO NEW DEL | 06/27/08 | 23,985.00 | 54,360.00 | 30,375.00 | 1,500.00 |
| | Total Equities | | 1,851,969.93 | 1,349,509.27 | (507,538.18) | 71,089.00 |

PLEASE SEE REVERSE SIDE
 Page 17 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118

99999999

X





Fiscal Statement

HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|------------------------------------------|-------------------------------------------------------------------------|---------------|----------------------|----------------------------|---------------------------|-------------------|
| Mutual Funds/Closed End Funds/UIT | | | | | | |
| 4,000 | CALAMOS GLB DYNMC INCM FD | 10/12/11 | 27,953 13 | 28,640 00 | 686 87 | 3,360 00 |
| 1,000 | DUFF & PHELPS UTIL&CORP | 10/12/11 | 11 315 90 | 9,190 00 | (2,125 90) | 600 00 |
| 2,500 | CALAMOS CONV OPP INC FD | 10/12/11 | 28,034 00 | 24 775 00 | (3,259 00) | 2,850 00 |
| 1,270 | BLACKROCK ENGY AND RESRC TRUST | 01/25/11 | 36 681 20 | 15,913.10 | (20,768 10) | 1,677 00 |
| 4,000 | EATON VANCE TAX-MANAGED GLOBAL DIVERSIFIED EQUITY INCOME FUND | 08/03/11 | 32 000 79 | 35 400 00 | 3,399 21 | 3,900 00 |
| 6,250 | BLACKROCK INTL GROWTH & INCOME TR | 05/24/07 | 95,540 34 | 39,000 00 | (56,540 34) | 3,676 00 |
| 1,690 | POWERSHARES ETF TR II | 01/25/11 | 31 004 74 | 29,473 60 | (1,531 14) | 1,383 00 |
| 2,842 | SPDR INDEX SHS FDS | 04/04/12 | 47 485 10 | 45,693 68 | (1,791 42) | 1,592 00 |
| 1,000 | GABELLI UTILITY TRUST | 07/07/15 | 6 177 30 | 5,700 00 | (477 30) | 600 00 |
| 2,429 | BLACKROCK RES & COMMODIT STRATEGY TR | 01/25/11 | 31 302 92 | 17,270 19 | (14,032 73) | 1,910 00 |
| 5,162 | CBRE CLARION GLOBAL REAL ESTATE INCOME FD 8422 Fractional Share | 01/25/11 | 38,312 23 | 39,437 68 | 1,125 45 | 3,098 00 |
| | | 12/04/15 | 6 66 | 6 43 | (0 23) | 1 00 |
| 13,402 | GAMCO GLOBL GOLD NAT RES AND INCOME TR BY GABELLI 7913 Fractional Share | 04/13/10 | 160,111 97 | 63,659 50 | (96,452 47) | 11,258 00 |
| | | 12/23/15 | 3 94 | 3 76 | (0 18) | 1 00 |

PLEASE SEE REVERSE SIDE
 Page 18 of 66
 Statement Period Year Ending 12/31/15
 Account No 741-02118

x 9999999



Fiscal Statement



HINKLE RICHTER & RHINE LLP

CURRENT PORTFOLIO SUMMARY

| Quantity | Security Description | Date Acquired | Total/Adj Cost Basis | Fiscal Year Value 12/31/15 | Unrealized Gain or (Loss) | Est Annual Income |
|------------------------------------------------|----------------------------------------------------------|----------------------|----------------------|----------------------------|---------------------------|-------------------|
| Mutual Funds/Closed End Funds/UIT | | | | | | |
| 2,400 | VOYA NATURAL RESOURCES EQUITY INCOME FUND | 01/08/09 | 22,624.93 | 13,104.00 | (9,520.93) | 1,940.00 |
| 9,605 | VOYA GLOBAL EQUITY DIVID AND PREM OPPORT | 03/28/05 | 124,351.99 | 67,235.00 | (57,116.99) | 8,760.00 |
| 2,338 | LORD ABBETT BOND DEBENTURE FD CL F 8530 Fractional Share | 01/08/09 05/18/11 | 14,804.21 5.40 | 17,277.82 6.30 | 2,473.61 0.90 | 833.00 1.00 |
| Total Mutual Funds/Closed End Funds/UIT | | | 707,716.75 | 451,786.06 | (255,930.69) | 47,440.01 |

PLEASE SEE REVERSE SIDE

x 99999999

Page 19 of 66

Statement Period Year Ending 12/31/15

Account No 741-02118

