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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation GB & CA SAUNDERS FOUNDATION INC		A Employer identification number 58-6044719	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 5585		Room/suite	B Telephone number (see instructions) (706) 322-2586
City or town, state or province, country, and ZIP or foreign postal code COLUMBUS, GA 319060585			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 976,664		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,139	4,139		
	4 Dividends and interest from securities	29,476	29,194		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	34,117			
	b Gross sales price for all assets on line 6a 100,470				
	7 Capital gain net income (from Part IV, line 2) . . .		34,117		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	67,732	67,450		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,075	2,038		2,037
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	100	100		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	30	21		9
	24 Total operating and administrative expenses. Add lines 13 through 23	4,205	2,159		2,046
	25 Contributions, gifts, grants paid	51,250			51,250
	26 Total expenses and disbursements. Add lines 24 and 25	55,455	2,159		53,296
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	12,277			
	b Net investment income (if negative, enter -0-)		65,291		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	41,801	54,286	54,286
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	298,027	300,526	325,016
	c	Investments—corporate bonds (attach schedule)	142,827	142,827	153,533
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	466,609	462,664	443,322
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	339	507	507	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	949,603	960,810	976,664	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	209,768	209,768	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	739,835	751,042	
30	Total net assets or fund balances(see instructions)	949,603	960,810		
31	Total liabilities and net assets/fund balances(see instructions)	949,603	960,810		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	949,603
2	Enter amount from Part I, line 27a	2	12,277
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	961,880
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,070
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	960,810

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 37,732		28,570	9,162
b 46,139		37,783	8,356
c 16,599			16,599
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			9,162
b			8,356
c			16,599
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,117
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	53,860	1,023,100	0 052644
2013	0	992,055	0 000000
2012	48,233	985,074	0 048964
2011	32,228	933,092	0 034539
2010	46,980	943,024	0 049818

2	Total of line 1, column (d).	2	0 185965
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037193
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	990,825
5	Multiply line 4 by line 3.	5	36,852
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	653
7	Add lines 5 and 6.	7	37,505
8	Enter qualifying distributions from Part XII, line 4.	8	53,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,759

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 2,106 **Refunded** ☒

1	653
2	0
3	653
4	0
5	653
7	2,759
8	
9	
10	2,106
11	0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ GA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶GB SAUNDERS JR Located at ▶1339 13TH AVENUE COLUMBUS GA Telephone no ▶(706) 322-2586 ZIP+4 ▶31901			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLOTTE S STEELMON	PRESIDENT	0	0	0
PO BOX 5585	1 00			
COLUMBUS,GA 31906				
GB SAUNDERS JR	VICE PRESIDENT	0	0	0
PO BOX 5585	1 00			
COLUMBUS,GA 31906				
RICHARD V SAUNDERS	VICE	0	0	0
PO BOX 5585	PRESIDENT/SECRETARY			
COLUMBUS,GA 31906	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Part IX-A Summary of Direct Charitable Activities

Part IX-B Summary of Program-Related Investments (see instructions)Form **990-PF** (2015)

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	954,056
b	Average of monthly cash balances.	1b	51,858
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,005,914
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,005,914
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,089
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	990,825
6	Minimum investment return. Enter 5% of line 5.	6	49,541

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	49,541
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	653
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	653
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	48,888
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	48,888
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	48,888

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	53,296
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	53,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	653
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	52,643

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				48,888
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	779			
b From 2011.				
c From 2012.	1,485			
d From 2013.				
e From 2014.	3,685			
f Total of lines 3a through e.	5,949			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				48,888
e Remaining amount distributed out of corpus	4,408			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,357			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	779			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	9,578			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.	1,485			
c Excess from 2013.				
d Excess from 2014.	3,685			
e Excess from 2015.	4,408			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	51,250
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN DIABETES ASSOCIATION PO BOX 1834 MERRIFIELD,VA 22116	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
BROOKSTONE SCHOOL 440 BRADLEY PARK DRIVE COLUMBUS,GA 31904	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
CAMPUS VIEW CHURCH OF CHRIST 1360 SOUTH LUMPKIN STREET ATHENS,GA 30605	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
COLUMBUS SYMPHONY ORCHESTRA PO BOX 1499 COLUMBUS,GA 31902	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	5,000
DANIEL B WARNELL SCHOOL OF FORESTRY & NATURAL RESOURCES 180 E GREEN ST ATHENS,GA 30602	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	4,000
EYE CARE TO THE NEEDY PO BOX 4672 COLUMBUS,GA 31904	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
FIRST BAPTIST CHURCH 212 12TH STREET COLUMBUS,GA 31901	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
GEORGIA PUBLIC BROADCASTING PO BOX 409277 ATLANTA,GA 30384	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
GLOBAL TEEN CHALLENGE PO BOX 511 COLUMBUS,GA 31993	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
GRACE PRESBYTERIAN CHURCH PO BOX 4747 COLUMBUS,GA 31914	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	4,500
HELP HOSPITALIZED VETS PO BOX 98088 WASHINGTON,DC 20090	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
HISTORIC COLUMBUS FOUNDATION PO BOX 5312 COLUMBUS,GA 31906	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	2,500
JUNIOR LEAGUE COLUMBUS 1240 WYNNTON ROAD COLUMBUS,GA 31906	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
KATE DUNCAN SMITH DAR SCHOOL PO BOX 2886 MOBILE,AL 36652	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
M D ANDERSON PO BOX 4464 HOUSTON,TX 77210	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
Total				51,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAYO CLINIC PO BOX 450 ALBERT LEA,MN 56007	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
PASTORAL INSTITUTE 2022 15TH AVE COLUMBUS,GA 31901	NONE	501(C)3 PUBLIC CHARI	RIGHT FROM THE START PROGRAM	1,000
PYTHONS ALL STARS 6045 KNOLOGY WAY COLUMBUS,GA 31909	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE ST NW ATLANTA,GA 30309	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
ST THOMAS EPISCOPAL CHURCH 2100 HILTON AVE COLUMBUS,GA 31906	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
TAMASSEE DAR SCHOOL 1925 BUMGARDNER DR TAMASSEE,SC 29686	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
THE ALZHEIMER'S ASSOCIATION 5900 RIVER ROAD 301 COLUMBUS,GA 31904	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	5,000
THE JUBILEE FOUNDATION INC PO BOX 609 BALD KNOB,AR 72010	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
THE PINEY WOODS SCHOOL HIGHWAY 49 SOUTH PINEY WOODS,MS 39148	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
THE SALVATION ARMY 5201 WARM SPRINGS ROAD COLUMBUS,GA 31909	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	2,000
TUNICA HUMANE SOCIETY PO BOX 236 TUNICA,MS 38676	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,500
UNIVERSITY OF GEORGIA FOUNDATION 394 SOUTH MILLEDGE AVE SUITE 100 ATHENS,GA 30602	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	3,500
VALLEY INTERFAITH PROMISE 1214 3RD AVE COLUMBUS,GA 31902	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,250
VALLEY RESCUE MISSION PO BOX 1232 COLUMBUS,GA 31902	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
WYNN HOUSE 1240 WYNNTON ROAD COLUMBUS,GA 31906	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
Total			3a	51,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG LIFE COLUMBUS 1137 LOCKWOOD AVE COLUMBUS,GA 31906	NONE	501(C)3 PUBLIC CHARI	GENERAL DONATION	1,000
Total 3a				51,250

TY 2015 Accounting Fees Schedule

Name: GB & CA SAUNDERS FOUNDATION INC

EIN: 58-6044719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,075	2,038		2,037

TY 2015 Investments Corporate Bonds Schedule**Name:** GB & CA SAUNDERS FOUNDATION INC**EIN:** 58-6044719

Name of Bond	End of Year Book Value	End of Year Fair Market Value
700 SHS HARTFORD FINL SVC GRP 7.875%	20,086	22,120
2,000 SHS AFLAC INC PFD 5.5%	47,178	51,680
2,000 SHS CAPITAL ONE FINANCIAL CORP 6%	49,006	51,820
1,000 SHS SYNOVUS FINANCIAL CORP 7.875%	26,557	27,913

TY 2015 Investments Corporate Stock Schedule**Name:** GB & CA SAUNDERS FOUNDATION INC**EIN:** 58-6044719

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,375 SHS BANK OF AMERICA CORP	2,750	23,141
1,875 SHS ISHARES S&P US PREFERRED STOCK INDEX	74,963	72,844
400 SHS FREEPORT-MCMORAN COPPER & GOLD	14,543	2,708
800 SHS SOUTHERN COMPANY	33,890	37,432
1,000 SHS AT&T INCORPORATED	33,353	34,410
500 SHS ALTRIA GROUP INCORPORATED	17,890	29,105
200 SHS CHEVRON CORPORATION NEW	25,033	17,992
500 SHS COCA COLA COMPANY	18,950	21,480
250 SHS MCDONALDS CORPORATION	23,740	29,535
200 SHS SYSCO CORPORATION	8,033	8,200
150 SHS APPLE INCORPORATED	19,393	15,789
1,000 SHS SYNOVUS FINANCIAL CORP COM NEW	27,988	32,380

TY 2015 Investments - Other Schedule**Name:** GB & CA SAUNDERS FOUNDATION INC**EIN:** 58-6044719

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2,010 SHS FRANKLIN UNIV TRUST	AT COST	19,798	11,517
5,051.161 SHS COHEN & STEERS REAL ESTATE SECURITIES FUND	AT COST	57,673	63,948
1,888.455SHS EUROPACIFIC GROWTH FUND	AT COST	77,607	83,847
7,588.54 SHS FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	AT COST	75,000	69,359
5,093.234 SHS AMERICAN INC FD OF AMERICA	AT COST	86,000	101,865
865.885 SHS PRUDENTIAL JENNISON NATURAL RESOURCE C FUND	AT COST	41,000	19,751
8,403.361 SHS OPPENHEIMER INTERNATIONAL BOND FUND	AT COST	48,930	46,219
5,926.137 SHS ROYCE DIVIDEND VALUE FUND	AT COST	56,656	46,816

TY 2015 Other Assets Schedule

Name: GB & CA SAUNDERS FOUNDATION INC

EIN: 58-6044719

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	339	507	507

TY 2015 Other Decreases Schedule

Name: GB & CA SAUNDERS FOUNDATION INC

EIN: 58-6044719

Description	Amount
PY RETURN OF CAPITAL	788
CY RETURN OF CAPITAL	282

TY 2015 Other Expenses Schedule

Name: GB & CA SAUNDERS FOUNDATION INC

EIN: 58-6044719

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL FEE	30	21		9

TY 2015 Taxes Schedule**Name:** GB & CA SAUNDERS FOUNDATION INC**EIN:** 58-6044719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	100	100		0