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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation BERNARD W ABRAMS FAMILY FOUNDATION INC		A Employer identification number 58-2663385	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 53407		B Telephone number (see instructions) (404) 255-7683	
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 303551407		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,927,837		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	152	152		
	4 Dividends and interest from securities	45,567	45,312		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,433			
	b Gross sales price for all assets on line 6a 243,452				
	7 Capital gain net income (from Part IV, line 2) . . .		26,433		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	72,152	71,897		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,270			2,270
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,421			30
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	3,412	3,398		14
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	8,103	3,398		2,314
	25 Contributions, gifts, grants paid	95,394			95,394
	26 Total expenses and disbursements. Add lines 24 and 25	103,497	3,398		97,708
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-31,345			
	b Net investment income (if negative, enter -0-)		68,499		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	264	500	500
	2	Savings and temporary cash investments	36,248	38,492	38,492
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,340	1,760	1,760
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,396,735	1,377,343	1,887,085
	14	Land, buildings, and equipment basis ▶ _____ 1,077 Less accumulated depreciation (attach schedule) ▶ 1,077			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,434,587	1,418,095	1,927,837	
Liabilities	17	Accounts payable and accrued expenses	32,800	47,653	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	32,800	47,653	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,401,787	1,370,442	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	1,401,787	1,370,442	
31	Total liabilities and net assets/fund balances(see instructions)	1,434,587	1,418,095		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,401,787
2	Enter amount from Part I, line 27a	2	-31,345
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,370,442
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,370,442

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,433
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	3,284

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	87,940	1,986,951	0 044259
2013	77,850	1,785,453	0 043602
2012	78,284	1,578,965	0 049579
2011	71,738	1,579,949	0 045405
2010	63,898	1,450,990	0 044038

2	Total of line 1, column (d).	2	0 226883
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045377
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,980,730
5	Multiply line 4 by line 3.	5	89,880
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	685
7	Add lines 5 and 6.	7	90,565
8	Enter qualifying distributions from Part XII, line 4.	8	97,708

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

685

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

685

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,760

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,760

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

1,075

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 700 Refunded

11

375

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
GA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of LISE N WALKER CPA Telephone no (770) 642-6468 Located at 875 OLD ROSWELL RD D-500 ROSWELL GA ZIP+4 30076			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANET B ABRAMS PO BOX 53407 ATLANTA,GA 303551407	VP/SEC 0 50	0	0	0
DAVID L ABRAMS PO BOX 53407 ATLANTA,GA 303551407	PRES /TREAS 0 50	0	0	0
JUDITH F ABRAMS PO BOX 53407 ATLANTA,GA 303551407	ASST SEC 0 50	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE BERNARD W ABRAMS FAMILY FOUNDATION, INC WAS ESTABLISHED FOR THE PRIMARY PURPOSE OF FUNDING OTHER ESTABLISHED 501(C)(3) ORGANIZATIONS WITH FUNDS IT HAS AND WILL CONTINUE TO RECEIVE AS A RESULT OF BEING THE DESIGNATED BENEFICIARY OF FOUR OF MR BERNARD W ABRAMS' DEFERRED COMPENSATION PLANS THE BOARD OF DIRECTORS WILL CONTINUE MR ABRAMS' LIFELONG PHILANTHROPIC INTENTIONS WITH THIS ORGANIZATION'S FUNDS	97,708
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,967,690
b	Average of monthly cash balances.	1b	43,203
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,010,893
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,010,893
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,163
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,980,730
6	Minimum investment return. Enter 5% of line 5.	6	99,037

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	99,037
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	685
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	685
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	98,352
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	98,352
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	98,352

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	97,708
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,708
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	685
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	97,023

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				98,352
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			97,580	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 97,708				
a Applied to 2014, but not more than line 2a			97,580	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				128
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				98,224
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total.			3a	95,394
b <i>Approved for future payment</i>				
Total.			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	152		
4 Dividends and interest from securities. . . .			14	45,567		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	29,740	-3,307	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				75,459	-3,307	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	72,152		

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
35 601 VANGUARD EXPLORER FD ADM	P	2014-12-17	2015-06-03
252 558 VANGUARD EXPLORER FD ADM	P	2014-12-17	2015-06-03
619 VANGUARD PRIMECAP FD ADM	P	2014-12-22	2015-06-03
86 592 VANGUARD PRIMECAP FD ADM	P	2014-12-22	2015-06-03
4450 242 VANGUARD SH-TRM CORP E ADM	P	2015-06-04	2015-06-29
17 733 VANGUARD WINDSOR II FD ADM	P	2014-12-17	2015-06-03
143 78 VANGUARD WINDSOR II FD ADM	P	2014-12-17	2015-06-03
5085 435 VANGUARD TOTAL INTL STK IND	P	2011-08-17	2015-09-29
13 362 VANGUARD TOTAL INTL STK INDEX	P	2011-12-22	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,316		3,004	312
23,526		21,316	2,210
68		67	1
9,577		9,364	213
47,484		47,529	-45
1,212		1,147	65
9,829		9,301	528
118,389		125,000	-6,611
311		291	20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			312
			2,210
			1
			213
			-45
			65
			528
			-6,611
			20

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL BLESSINGS INTERNATIONAL INC 3808 S GRIFFITH AVE OWENSBORO,KY 423016852	NONE	501(C)(3)	HAITI PROJECT FUND	2,000
ANTI DEFAMATION LEAGUE 120 S LASALLE ST STE 1150 CHICAGO,IL 606033441	NONE	501(C)(3)	GENERAL	4,000
ATLANTA AREA COUNCIL INC BOY SCOUTS OF AMERICA 1800 CIRCLE 75 PKWY SE ATLANTA,GA 303393055	NONE	501(C)(3)	ANNUAL FUND	7,500
ATLANTA COMM FOOD BANK INC 732 JOSEPH E LOWERY BLVD ATLANTA,GA 303186628	NONE	501(C)(3)	GENERAL	1,000
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB,UT 847415000	NONE	501(C)(3)	SPAY & NEUTER PROGRAM	3,000
BOYS & GIRLS CLUB OF METRO ATLANTA 1275 PEACHTREE ST NE SUITE 500 ATLANTA,GA 30309	NONE	501(C)(3)	GENERAL	2,800
CAPITAL AREA FOOD BANK 4900 PUERTO RICO AVE NE WASHINGTON,DC 200172313	NONE	501(C)(3)	GENERAL	1,500
CENTER FOR THE VISUALLY IMPAIRED FOUNDATION INC 739 W PEACHTREE ST NW ATLANTA,GA 30308	NONE	501(C)(3)	GENERAL	500
COMMUNITY FIRST FOUNDATION SECOND WIND FUND OF BOULDER CO 4350 DREW CIR BOULDER,CO 803056607	NONE	501(C)(3)	GENERAL	2,000
DIST OF COL JEWISH COMMUNITY CENTER 1529 SIXTEENTH ST NW WASHINGTON,DC 200361466	NONE	501(C)(3)	MORRIS CAFRITZ CTR FOR COMM SERVICE	1,500
EMORY UNIV SCHOOL OF MEDICINE GERIATRIC MEDICINE AND GERONTOLOGY 100 WOODRUFF CIR ATLANTA,GA 303221020	NONE	501(C)(3)	GENERAL	2,500
FOUND NATL INSTITUTES OF HEALTH 9650 ROCKVILLE PIKE BETHESDA,MD 20814	NONE	501(C)(3)	MEMORIAL	10,000
FOUNDATION OF WESLEY WOODS 1817 CLIFTON RD NE ATLANTA,GA 30329	NONE	501(C)(3)	GENERAL	250
FRIENDSHIP PLACE 4713 WISCONSIN AVE NW WASHINGTON,DC 200164609	NONE	501(C)(3)	GENERAL	1,000
GIRL SCOUT COUNCIL OF THE NATION'S CAPITAL 4301 CONNECTICUT AVE NW STE M2 WASHINGTON,DC 200082388	NONE	501(C)(3)	GENERAL	750
Total				95,394

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HARVARD UNIV GRADUATE SCHOOL OF BUS 124 MOUNT AUBURN STREET CAMBRIDGE,MA 021385795	NONE	501(C)(3)	GENERAL	250
HARVARD UNIVERSITY RADCLIFFE INST FOR ADVANCED STUDY 124 MOUNT AUBURN STREET CAMBRIDGE,MA 021385795	NONE	501(C)(3)	SCHLESINGER LIBRARY	1,000
INNER-CITY COMPTR STARS FOUNDATION IC STARS 415 N DEARBORN ST FL3 CHICAGO,IL 606544698	NONE	501(C)(3)	GENERAL	250
JVENILE DIABTS RSCH FOUNDATION INTL 26 BROADWAY FL14 NEW YORK,NY 100041838	NONE	501(C)(3)	GENERAL	250
KINGSWOOD UNITED METHODIST CHURCH 5015 TILLY MILL RD DUNWOODY,GA 303385203	NONE	501(C)(3)	GENERAL	1,000
MOUNT SINAI HOSPITAL MOUNT SINAI ADOLESCENT HEALTH CTR ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 100296574	NONE	501(C)(3)	GENERAL	250
NISQUALLY LAND TRUST 1420 MARVIN RD NE STE C PMB 243 LACEY,WA 98516	NONE	501(C)(3)	GENERAL	1,000
PRINCETON UNIVERSITY PO BOX 46 PRINCETON,NJ 085440046	NONE	501(C)(3)	GENERAL	2,750
PROGERIA RESEARCH FOUNDATION PO BOX 3453 PEABODY,MA 019613453	NONE	501(C)(3)	GENERAL	1,000
PUBLIC ALLIES INC 735 N WATER ST STE 550 MILWAUKEE,WI 53202	NONE	501(C)(3)	GENERAL	5,000
RAINFOREST TRUST F/K/A WORLD LAND TRUST 25 HORNER STREET WARRENTON,VA 201863415	NONE	501(C)(3)	GENERAL	4,000
READING PARTNERS 180 GRAND AVE STE 800 OAKLAND,CA 946123748	NONE	501(C)(3)	GENERAL	3,000
SOCIETY OF AMRCN MILITARY ENGINEERS ATLANTA POST PO BOX 888501 ATLANTA,GA 303560501	NONE	501(C)(3)	GENERAL	1,000
STANFORD UNIV GRADUATE SCHOOL BUS 326 GALVEZ STREET STANFORD,CA 943056105	NONE	501(C)(3)	GENERAL	250
STILL SERVING VETERANS 626 CLINTON AVE STE 200 HUNTSVILLE,AL 358015552	NONE	501(C)(3)	GENERAL	1,500
Total				95,394

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE INNOVATION FOUNDATION INC CHICAGO IDEAS WEEK 600 W CHICAGO AVE STE 775 CHICAGO,IL 606542526	NONE	501(C)(3)	GENERAL	2,500
THE TEMPLE 1589 PEACHTREE ST NE ATLANTA,GA 303092401	NONE	501(C)(3)	GENERAL	569
THE WESTMINSTER SCHOOLS 1424 WEST PACES FERRY RD ATLANTA,GA 303272428	NONE	501(C)(3)	GENERAL	250
THE WILLIAM BREMAN JEWISH HOME 3150 HOWELL MILL ROAD NW ATLANTA,GA 303272108	NONE	501(C)(3)	GENERAL	5,275
UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS 5807 S WOODLAWN AVE CHICAGO,IL 606371610	NONE	501(C)(3)	GENERAL	500
UNIVERSITY OF CHICAGO LAW SCHOOL 1111 E 60TH ST CHICAGO,IL 606372786	NONE	501(C)(3)	GENERAL	250
USO COUNCIL OF GA INC PO BOX 20963 ATLANTA,GA 303200963	NONE	501(C)(3)	GENERAL	5,000
VIETNAM FOUNDATION 500 FIFTH ST NW 570 WASHINGTON,DC 200012736	NONE	501(C)(3)	GENERAL	5,000
VITAL VOICES GLOBAL PARTNERSHIP INC 1625 MASSACHUSETTS AVE NW STE 300 WASHINGTON,DC 200362247	NONE	501(C)(3)	GENERAL	250
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVE BOX 123 NEW YORK,NY 100654805	NONE	501(C)(3)	MEMORY DISORDERS/ALZHEIMER'S DISEASE	5,000
WHITE HOUSE FELLOWS FOUNDATION 1750 PENNSYLVANIA AVE NW STE 300 WASHINGTON,DC 200064515	NONE	501(C)(3)	GENERAL	8,000
Total			3a	95,394

TY 2015 Accounting Fees Schedule

Name: BERNARD W ABRAMS FAMILY FOUNDATION
INC
EIN: 58-2663385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,270			2,270

TY 2015 Investments - Other Schedule

Name: BERNARD W ABRAMS FAMILY FOUNDATION
INC
EIN: 58-2663385

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD INVESTMENT ACCOUNT	FMV	1,377,343	1,887,085

TY 2015 Land, Etc.
Schedule

Name: BERNARD W ABRAMS FAMILY FOUNDATION
INC
EIN: 58-2663385

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ORGANIZATIONAL EXPENSES	1,077	1,077		

TY 2015 Other Expenses Schedule

Name: BERNARD W ABRAMS FAMILY FOUNDATION
INC

EIN: 58-2663385

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT MANAGEMENT FEES	3,398	3,398		
OFFICE SUPPLIES & EXPENSE	2			2
POSTAGE	12			12

TY 2015 Taxes Schedule

Name: BERNARD W ABRAMS FAMILY FOUNDATION
INC

EIN: 58-2663385

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	635			
ANNUAL REGISTRATIONS	30			30
FEDERAL EXCISE TAX	1,756			