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Return of Private Foundation

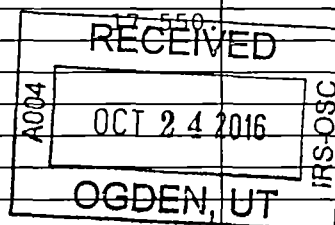
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2015****Open to Public Inspection****For calendar year 2015 or tax year beginning****, 2015, and ending****, 20**

Name of foundation THE GUGLIOTTA FAMILY FOUNDATION INC.		A Employer identification number 58-2573815
Number and street (or P O box number if mail is not delivered to street address) 992 WADSWORTH DRIVE NW	Room/suite	B Telephone number (see instructions) (800) 839-1754
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30318		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	D 1. Foreign organizations, check here. <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,885,495.		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		45.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments.		23.	23.		
4 Dividends and interest from securities		52,028.	52,028.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		243,002.			
b Gross sales price for all assets on line 6a 1,164,135.			243,002.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain.					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		295,098.	295,053.		
13 Compensation of officers, directors, trustees, etc.		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH. 1		2,768.			2,768.
c Other professional fees (attach schedule) [2]		17,550.			
17 Interest					
18 Taxes (attach schedule) (see instructions) [3]		3,659.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH. 4		9,072.	42.		9,030.
24 Total operating and administrative expenses. Add lines 13 through 23.		33,049.	17,592.		11,798.
25 Contributions, gifts, grants paid		722,509.			117,935.
26 Total expenses and disbursements. Add lines 24 and 25		755,558.	17,592.	0.	129,733.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-460,460.			
b Net investment income (if negative, enter -0-)			277,461.		
c Adjusted net income (if negative, enter -0-)					



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Revenue
Operating and Administrative Expenses

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	98,287.	148,722.	148,722.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 5	1,953,466.	1,485,468.	1,736,773.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,051,753.	1,634,190.	1,885,495.

Liabilities

17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here . ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	2,051,753.	1,634,190.	
30	Total net assets or fund balances (see instructions)	2,051,753.	1,634,190.	
31	Total liabilities and net assets/fund balances (see instructions)	2,051,753.	1,634,190.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,051,753.
2	Enter amount from Part I, line 27a	2	-460,460.
3	Other increases not included in line 2 (itemize) ▶ ATCH 6	3	42,897.
4	Add lines 1, 2, and 3	4	1,634,190.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,634,190.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 243,002.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	5,549.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	5,549.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,549.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,949.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		5,549.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 The books are in care of ► FOUNDATION SOURCE Telephone no ► 800-839-1754 Located at ► 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ► 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☒ Yes ☐ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
 Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) ATCH 7

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services ▶

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Part IX-B Summary of Program-Related Investments (see instructions)

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,509,805.
b	Average of monthly cash balances	1b	77,132.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,586,937.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,586,937.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,804.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,548,133.
6	Minimum investment return. Enter 5% of line 5	6	127,407.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	127,407.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,549.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,549.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,858.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	121,858.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,858.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	129,733.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	129,733.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,733.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII . Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				121,858.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			122,224.	
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>129,733.</u>				
a Applied to 2014, but not more than line 2a			122,224.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				7,509.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				114,349.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
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(4) Gross investment income .

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 9				
Total			3a	722,509.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	<p>Yes</p>	<p>No</p>

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JEFFREY D HASKELL

Preparer's signature

JEFFREY D HASKELL

Date

09/22/2016

Check		
-------	--	--

self-employed

PTIN

P013457

Firm's name ► FOUNDATION SOURCE

Firm's address ► ONE HOLLOW LN, STE 212
LAKE SUCCESS, NY

Firm's EIN ▶ 510398347

Phone no 8008391754

ATTACHMENT 1

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GENERAL CONSULTATIONS	2,768.			2,768.
TOTALS	<u>2,768.</u>			<u>2,768.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT SERVICES	17,550.	17,550.
TOTALS	<u>17,550.</u>	<u>17,550.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
990-PF ESTIMATED TAX FOR 2015	1,600.
990-PF EXCISE TAX FOR 2013	45.
990-PF EXCISE TAX FOR 2014	1.
990-PF EXTENSION FOR 2014	1,968.
990-PF EXCISE TAX 2009	15.
IRS MISCELLANEOUS FEE	30.
TOTALS	<u>3,659.</u>

ATTACHMENT 4

FORM 990PE, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	9,000.		9,000.
BANK CHARGES	42.	42.	
STATE OR LOCAL FILING FEES	30.		30.
TOTALS	<u>9,072.</u>	<u>42.</u>	<u>9,030.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABBOTT LABS	5,330.	10,419.
AFLAC INC	6,549.	7,847.
ALPHABET INC CL A	2,140.	6,224.
ALPHABET INC CL C	5,851.	16,695.
AMERICAN HIGH INCOME TR	66,508.	50,575.
ANHEUSER BUSCH COS INC	9,985.	11,375.
BERKSHIRE HATHAWAY INC	7,829.	7,394.
BLACKROCK STRAT INC OPP	71,146.	71,073.
BLACKSTONE ALTERNATIVE INV FDS	91,213.	91,303.
BP PLC SPONSORED ADR	15,962.	13,598.
CAPITAL INCOME BUILDER	90,048.	93,024.
CITIGROUP INC	15,164.	32,965.
COMCAST CORP	4,520.	19,412.
CORE LABORATORIES	7,867.	9,243.
DIAGEO PLC ADS	14,920.	15,924.
F M C CP	15,379.	14,282.
FIRST EAGLE SOGEN OVERSEAS FUN	124,417.	127,180.
FLEETCOR TECHNOLOGIES INC	8,257.	8,147.
FRANKLIN RES INC	15,325.	14,949.
FUNDAMENTAL INVESTORS	152,838.	223,056.
HEINEKEN NV EUR	16,790.	20,707.
INTEL CORP	5,322.	14,366.
INTERNATIONAL BUSINESS MACHINE	54,341.	47,341.
JOHNSON & JOHNSON	7,845.	13,559.
LOOMIS SAYLES FDS STRATEGIC IN	38,260.	37,195.
MASTERCARD INC	10,434.	10,612.
MICROSOFT CORP	6,804.	19,640.
NATL OILWELL VARCO	23,881.	19,826.
NESTLE S.A	12,642.	19,200.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 5 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NEW PERSPECTIVE FUND	85,331.	101,953.
NEW WORLD FUND	51,675.	71,035.
ORACLE CORP	13,828.	15,927.
PEPSICO INC	17,976.	27,978.
PHILIP MORRIS INTL	21,885.	24,527.
PROCTER GAMBLE CO	17,952.	22,552.
QUALCOMM INC	7,945.	5,498.
SCHLUMBERGER LTD	6,344.	6,417.
TCW GALILEO TOTAL RETURN BOND	95,650.	98,023.
TEMPLETON GLOBAL BD	48,866.	44,966.
THE COCA-COLA CO	14,994.	16,969.
THE GROWTH FUND OF AMERICA	159,134.	206,364.
VALEANT PHARMACEUTICALS INTL	7,765.	7,827.
WAL-MART STORES INC	20,257.	26,420.
WESTERN UNION CO	992.	1,110.
ZOETIS INC	7,307.	12,076.
TOTALS	<u>1,485,468.</u>	<u>1,736,773.</u>

ATTACHMENT 6FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
GRANTS TO PUBLICLY TRADED SECURITIES	42,897.
TOTAL	<u>42,897.</u>

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
1,164,135.		PUBLICLY-TRADED SECURITIES 921,133.					243,002.	
TOTAL GAIN (LOSS)					<u>243,002.</u>	

ATTACHMENT 7FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: SHADES OF LIGHT FOUNDATION
GRANTEE'S ADDRESS: FOUNDATION SOURCE 501 SILVERSIDE RD
CITY, STATE & ZIP: WILMINGTON, DE 19809
GRANT DATE: 12/21/2015
GRANT AMOUNT: 25,451.
GRANT PURPOSE: CAPITAL ENDOWMENT GRANT
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: REPORT EXPECTED IN 2016
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

GRANTEE'S NAME: SHADES OF LIGHT FOUNDATION
GRANTEE'S ADDRESS: FOUNDATION SOURCE 501 SILVERSIDE RD
CITY, STATE & ZIP: WILMINGTON, DE 19809
GRANT DATE: 12/22/2015
GRANT AMOUNT: 185,655.
GRANT PURPOSE: CAPITAL ENDOWMENT GRANT
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: REPORT EXPECTED IN 2016
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

GRANTEE'S NAME: SHADES OF LIGHT FOUNDATION
GRANTEE'S ADDRESS: FOUNDATION SOURCE 501 SILVERSIDE RD
CITY, STATE & ZIP: WILMINGTON, DE 19809
GRANT DATE: 12/24/2015
GRANT AMOUNT: 387,321.
GRANT PURPOSE: CAPITAL ENDOWMENT GRANT
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: REPORT EXPECTED IN 2016
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

GRANTEE'S NAME: SHADES OF LIGHT FOUNDATION
GRANTEE'S ADDRESS: FOUNDATION SOURCE 501 SILVERSIDE RD
CITY, STATE & ZIP: WILMINGTON, DE 19809
GRANT DATE: 12/28/2015
GRANT AMOUNT: 6,147.
GRANT PURPOSE: CAPITAL ENDOWMENT GRANT
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: REPORT EXPECTED IN 2016
VERIFICATION DATE:
RESULTS OF VERIFICATION:

THE GUGLIOTTA FAMILY FOUNDATION INC.

58-2573815

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	PRES / DIR / SEC	CONTRIBUTIONS			EXPENSE ACCT	
			COMPENSATION	TO EMPLOYEE BENEFIT PLANS	AND OTHER ALLOWANCES		
THOMAS GUGLIOTTA 992 WADSWORTH DRIVE NW ATLANTA, GA 30318		1.00	0.	0.	0.		
GRAND TOTALS			0.	0.	0.		

THE GUGLIOTTA FAMILY FOUNDATION INC.

58-2573815

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
ANAVATH ACHIM CONGREGATION INC 600 PEACHTREE BATTLE AVE NW ATLANTA, GA 30327	N/A PC		GENERAL & UNRESTRICTED	3,000.
AMERICAN JEWISH WORLD SERVICE INC 45 W 36TH ST, 11TH FL NEW YORK, NY 10018	N/A PC		GENERAL & UNRESTRICTED	750.
ATLANTA GIRLS SCHOOL INC 3254 NORTHSIDE PKWY NW ATLANTA, GA 30327	N/A PC		GENERAL & UNRESTRICTED	2,500.
ATLANTA HUMANE SOCIETY & SOCIETY PREVENTION OF CRU 981 HOWELL MILL RD NW ATLANTA, GA 30318	N/A PC		GENERAL & UNRESTRICTED	750.
ATLANTA JEWISH MUSIC FESTIVAL 1440 SPRING ST NW ATLANTA, GA 30309	N/A PC		GENERAL & UNRESTRICTED	315.
CHILDRENS HEALTHCARE OF ATLANTA INC PARK N, 1577 NE EXPY, STE ATLANTA, GA 30329	N/A PC		GENERAL & UNRESTRICTED	5,000.

ATTACHMENT 9

THE GUGLIOTTA FAMILY FOUNDATION INC.

58-2573815

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
CONGREGATION ANCHEI CHESED INC 5075 CROSWELL RD ATLANTA, GA 30342	N/A PC		GENERAL & UNRESTRICTED	270.
COVENANT HOUSE GEORGIA INC 1559 JOHNSON RD NW ATLANTA, GA 30318	N/A PC		GENERAL & UNRESTRICTED	500.
CREATE YOUR DREAMS INC 887 W MARIETTA ST STUDIO T-108 ATLANTA, GA 30318	N/A PC		GENERAL & UNRESTRICTED	20,000.
CYSTIC FIBROSIS FOUNDATION 2302 PARKLAKE DR NE STE 210 ATLANTA, GA 30345	N/A PC		GENERAL & UNRESTRICTED	50,000.
FIRST PRESBYTERIAN PRESCHOOL FOUNDATION INCORPORAT 1328 PEACHTREE ST NE ATLANTA, GA 30309	N/A PC		GENERAL & UNRESTRICTED	10,000.
HAMBIDGE CENTER FOR CREATIVE ARTS & SCIENCES INC 105 HAMBIDGE CT RABUN GAP, GA 30568	N/A PC		GENERAL & UNRESTRICTED	500.

THE GUGLIOTTA FAMILY FOUNDATION INC.

58-2573815

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HEIFER INTERNATIONAL FOUNDATION 1 WORLD AVE LITTLE ROCK, AR 72202	N/A PC	GENERAL & UNRESTRICTED	200.
HORIZON THEATRE COMPANY INCORPORATED PO BOX 5376 ATLANTA, GA 31107	N/A PC	GENERAL & UNRESTRICTED	500.
JEWISH FEDERATION OF GREATER ATLANTA 1440 SPRING ST NW ATLANTA, GA 30309	N/A PC	GENERAL & UNRESTRICTED	1,000.
LOVETT SCHOOL 4075 PACES FERRY RD NE ATLANTA, GA 30327	N/A PC	TRUE BLUE ANNUAL FUND	10,000.
MARK A JARDINA FOUNDATION INC 2562 RED VALLEY RD NW ATLANTA, GA 30305	N/A PC	AFFORDING UNDERPRIVILEGED CHILDREN MANY OPPORTUNITIES	10,000.
NATIONAL CENTER FOR CIVIL AND HUMAN RIGHTS INC 250 WILLIAMS ST, STE 2322 ATLANTA, GA 30303	N/A PC	INTERNATIONAL HUMAN TRAFFICKING INSTITUTE	1,000.

THE GUGLIOTTA FAMILY FOUNDATION INC.

58-2573815

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 9 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEW ISRAEL FUND 2100 M ST N W. STE 619 WASHINGTON, DC 20037	N/A PC		GENERAL & UNRESTRICTED	750.
READING IS ESSENTIAL FOR ALL PEOPLE INC PO BOX 3955 DECATUR, GA 30031	N/A PC		GENERAL & UNRESTRICTED	400.
SHADES OF LIGHT FOUNDATION FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	N/A PF		EXPENDITURE RESPONSIBILITY GRANT (SEE IN-KIND GRANT SCHEDULE)	211,106
STANDUP FOR KIDS 83 WALTON ST NW STE 100 ATLANTA, GA 30303	N/A PC		GENERAL & UNRESTRICTED	500
SHADES OF LIGHT FOUNDATION FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809	N/A PF		EXPENDITURE RESPONSIBILITY GRANT	393,468.
TOTAL CONTRIBUTIONS PAID				<u>722,509.</u>
TOTAL PART I, LINE 25, COLUMN A AND PART XV, LINE 3A				\$722,508
LESS: GRANTS NOT TREATED AS QUALIFYING DISTRIBUTIONS				<u>\$604,573</u>
TOTAL PART I, LINE 25, COLUMN D:				\$117,935

Part XV (Form 990-PF) - Distributions of Property Value at Fair Market Value at Date of Distribution

Method for Determining Fair Market Value of Securities: *Average of high/low on date granted to charity*
Method for Determining Book Value of Securities: *Cost or average of high/low on date contributed to foundation*

Description of Property	Units	Date of Distribution	Grant Recipient	Fair Market Value of Property	Book Value of Property	Value of Cash Portion of Grant	Total Amount of Grant
Templeton Global BD	2,207	12/21/2015	Shades of Light Foundation	\$ 25,451	\$ 27,659		\$ 25,451
American Funds Cap Income Builder A	755	12/22/2015	Shades of Light Foundation	\$ 41,987	\$ 38,652		\$ 41,987
American Growth Fd of America	1,129	12/22/2015	Shades of Light Foundation	\$ 46,433	\$ 35,954		\$ 46,433
American Funds New Perspective	1,011	12/22/2015	Shades of Light Foundation	\$ 38,443	\$ 29,787		\$ 38,443
American FDS New World Fund A	366	12/22/2015	Shades of Light Foundation	\$ 18,352	\$ 10,814		\$ 18,352
Fundamental Investors	800	12/22/2015	Shades of Light Foundation	\$ 40,439	\$ 25,342		\$ 40,439
Total				\$ 211,106	\$ 168,209		\$ 211,106

Form 990-PF, Part III, Line 3 - Other Increases: \$ 42,897