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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE CERES FOUNDATION INC		A Employer identification number 58-2479387	
Number and street (or P O box number if mail is not delivered to street address) 328 EAST BAY STREET		Room/suite	B Telephone number (see instructions) (843) 377-0782
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, SC 29401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 30,058,245		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)			
	2	Check ▶ ☒ if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	131,557	131,557	
	4	Dividends and interest from securities	547,941	547,941	
	5a	Gross rents			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	2,426,032		
	b	Gross sales price for all assets on line 6a 24,526,528			
	7	Capital gain net income (from Part IV, line 2) . . .		2,426,032	
	8	Net short-term capital gain			
	9	Income modifications			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold			
	c	Gross profit or (loss) (attach schedule)			
	11	Other income (attach schedule)	7,670	2,504	
	12	Total. Add lines 1 through 11	3,113,200	3,108,034	
	13	Compensation of officers, directors, trustees, etc	96,888	0	96,888
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits	24,900	0	24,900
	16a	Legal fees (attach schedule).	5,812	0	4,650
	b	Accounting fees (attach schedule).	5,000	0	2,500
	c	Other professional fees (attach schedule)	376,100	360,871	15,229
	17	Interest			
	18	Taxes (attach schedule) (see instructions) . . .	67,613	21,910	0
	19	Depreciation (attach schedule) and depletion . . .	52,304	0	
	20	Occupancy	96,013	0	96,013
	21	Travel, conferences, and meetings.			
	22	Printing and publications			
	23	Other expenses (attach schedule).	18,433	10,075	8,358
	24	Total operating and administrative expenses.			
		Add lines 13 through 23	743,063	392,856	248,538
	25	Contributions, gifts, grants paid	1,117,513		1,117,513
	26	Total expenses and disbursements. Add lines 24 and 25	1,860,576	392,856	1,366,051
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	1,252,624		
	b	Net investment income (if negative, enter -0-)		2,715,178	
	c	Adjusted net income (if negative, enter -0-) . . .			

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			34,443	34,443
	2	Savings and temporary cash investments	2,191,532	1,577,693	1,577,693	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	39,960	45,600	45,600	
	10a	Investments—U S and state government obligations (attach schedule)	460,184	926,038	926,740	
	b	Investments—corporate stock (attach schedule)	15,905,775	10,290,692	10,729,010	
	c	Investments—corporate bonds (attach schedule)	2,712,302	1,984,289	1,967,338	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	5,596,509	13,422,588	12,486,432	
	14	Land, buildings, and equipment basis ▶ _____ 2,348,043 Less accumulated depreciation (attach schedule) ▶ 669,054	1,721,293	1,678,989	1,678,989	
15	Other assets (describe ▶ _____)	612,000	612,000	612,000		
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	29,239,555	30,572,332	30,058,245		
Liabilities	17	Accounts payable and accrued expenses	16,567			
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)	351,941	448,661		
	23	Total liabilities(add lines 17 through 22)	368,508	448,661		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	28,871,047	30,123,671		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)	28,871,047	30,123,671		
31	Total liabilities and net assets/fund balances(see instructions)	29,239,555	30,572,332			

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	28,871,047		
2	Enter amount from Part I, line 27a	2	1,252,624		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	30,123,671		
5	Decreases not included in line 2 (itemize) ▶ _____	5	0		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,123,671		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,426,032
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,387,967	29,720,217	0 046701
2013	1,242,697	27,919,722	0 044510
2012	1,245,686	25,661,886	0 048542
2011	1,268,573	26,789,690	0 047353
2010	1,389,633	26,271,606	0 052895

2	Total of line 1, column (d).	2	0 240001
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048000
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	28,578,904
5	Multiply line 4 by line 3.	5	1,371,787
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	27,152
7	Add lines 5 and 6.	7	1,398,939
8	Enter qualifying distributions from Part XII, line 4.	8	1,366,051

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	54,304
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	54,304
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	54,304
6		Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015		6a	45,600	
b	Exempt foreign organizations—tax withheld at source		6b		
c	Tax paid with application for extension of time to file (Form 8868).		6c		
d	Backup withholding erroneously withheld		6d		
7		Total credits and payments. Add lines 6a through 6d.		7	45,600
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	8,704
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶STEPHEN GAVEL Located at ▶328 EAST BAY STREET CHARLESTON SC Telephone no ▶(843) 377-0782 ZIP+4 ▶29401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN L GAVEL	PRESIDENT/EXEC DIRECTOR 30 00	96,888	24,900	0
BREWTON PLANTATION YEMASSEE, SC 29945				
FRANK GAVEL JR	TREASURER 2 00	0	0	0
14 WILLOW BROOK LANE NEWTOWN, CT 06470				
LINDA GAVEL WEBB	VICE PRESIDENT 1 00	0	0	0
3861 COUNTRY CLUB ROAD TROUTVILLE, VA 24175				
SHARON O'QUINN	SECRETARY 1 00	0	0	0
328 EAST BAY STREET CHARLESTON, SC 29401				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
EAGLE ASSET MANAGEMENT	INVESTMENT MANAGEMENT	360,871
880 CARILLON PARKWAY		
ST PETERSBURG,FL 33733		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	27,312,062
b	Average of monthly cash balances.	1b	1,702,054
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	29,014,116
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,014,116
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	435,212
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,578,904
6	Minimum investment return.Enter 5% of line 5.	6	1,428,945

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,428,945
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	54,304
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54,304
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,374,641
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,374,641
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,374,641

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,366,051
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,366,051
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,366,051

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,374,641
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	97,395			
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	97,395			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,366,051				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,366,051
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	8,590			8,590
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	88,805			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	88,805			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,117,513
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
RAYMOND JAMES - 7137			
RAYMOND JAMES - 7137			
RAYMOND JAMES - 7137			
RAYMOND JAMES - 7137 (FOREIGN)			
RAYMOND JAMES - 7137 (FOREIGN)			
RAYMOND JAMES - 9034			
RAYMOND JAMES - 5170			
RAYMOND JAMES - 5170			
RAYMOND JAMES - 5170			
RAYMOND JAMES - 5432			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,784,135		4,913,587	-129,452
10,952,244		8,237,498	2,714,746
294			294
4,012		4,781	-769
73,509		63,497	10,012
150,000		150,000	0
1,725,677		1,744,926	-19,249
1,935,056		1,911,182	23,874
376,626		376,626	0
3,594,028		3,903,210	-309,182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-129,452
			2,714,746
			294
			-769
			10,012
			0
			-19,249
			23,874
			0
			-309,182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
RAYMOND JAMES - 5432			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
845,257		795,189	50,068
85,690			85,690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			50,068
			85,690

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABILITY BEYOND DISABILITY 4 BERKSHIRE BOULEVARD BETHEL,CT 06801	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
AMI KIDS BEAUFORT 60 HONEYBEE ISLAND RD SEABROOK,SC 29940	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
AMOS HOUSE 34 ROCKY GLEN RD DANBURY,CT 06810	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
ANN'S PLACE 39 OLD RIDGEBURY RD P-4 SUITE 17 DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	10,000
AUDUBON SC 336 SANCTUARY RD HARLEYVILLE,SC 29448	NONE	OTHER PUBLIC CHARITY	EDUCATION & CONSERVATION	20,000
BARRIER ISLANDS FREE MEDICAL CLINIC 220 RHETTS BLUFF KIAWAH ISLAND,SC 29455	NONE	OTHER PUBLIC CHARITY	GENERAL FUND/HONOR B KUNES	3,000
BEAUFORT MEMORIAL HOSPITAL FOUNDATION PO BOX 2233 BEAUFORT,SC 29901	NONE	OTHER PUBLIC CHARITY	LIFE FIT FUND	5,000
BEST PETS INC 4567 W MONCRIEFF PLACE DENVER,CO 80212	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
BLUE RIDGE LITERACY 706 S JEFFERSON STREET ROANOKE,VA 24016	NONE	PUBLIC CHARITY	OPERATING FUND	20,000
BOYS FARM INC PO BOX 713 NEWBERRY,SC 29108	NONE	OTHER PUBLIC CHARITY	PER PROPOSAL	15,000
BUSINESS & INDUSTRY FOUNDATION OF WEST CONNECTICUT 39 WEST STREET DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CATESBY COMMEMORATIVE TRUST 102 MARSH ELDER COURT KIAWAH ISLAND,SC 29455	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
CENTER FOR HEIRS PROPERTY 1535 SAM RITTENBERG BLVD STE D CHARLESTON,SC 29407	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
CENTER IN THE SQUARE 1 MARKET SQ SE ROANOKE,VA 24011	NONE	OTHER PUBLIC CHARITY	TABLE SPONSORSHIP	400
CHANNEL 3 KIDS CAMP 73 TIMES FARM RD ANDOVER,CT 06232	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
Total			3a	1,117,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT ROAD NORTH CHARLESTON, SC 29406	NONE	OTHER PUBLIC CHARITY	SPAY/NEUTER	3,000
CHARLESTON HORTICULTURAL SOCIETY 46 WINDERMERE BOULEVARD CHARLESTON, SC 29407	NONE	OTHER PUBLIC CHARITY	YEAMANS HALL EVENT	5,000
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	DIGITIZING COLLECTION	10,000
COMMUNITY HIGH SCHOOL 302 CAMPBELL AVENUE SE ROANOKE, VA 24013	NONE	PUBLIC CHARITY	GENERAL FUND	2,500
CONNECTICUT BURNS CARE FOUNDATION INC 601 BOSTON POST ROAD MILFORD, CT 06460	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CONNECTICUT CHILDREN'S MEDICAL CENTER FOUNDATION INC 282 WASHINGTON STREET HARTOFRD, CT 06106	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CORNELIA CONNELLY CENTER 220 EAST FOURTH STREET NEWYORK, NY 10009	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
CYCLE FOR SURVIVAL 1275 YORK AVENUE NEWYORK, NY 10065	NONE	PUBLIC CHARITY	HONOR OF LISA CLARK	10,000
CYSTIC FIBROSIS FOUNDATION - IOWA CHAPTER 1025 ASHWORTH RD SUITE 512 WEST DES MOINES, IA 50312	NONE	OTHER PUBLIC CHARITY	SHOOT FOR THE CURE	5,000
DOROTHY DAY HOSPITALITY HOUSE PO BOX 922 DANBURY, CT 06813	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
EAST COOPER MEALS ON WHEELS PO BOX 583 MT PLEASANT, SC 29465	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
FENNELL ELEMENTARY SCHOOL PO BOX 427 YEMASSE, SC 29945	NONE	OTHER PUBLIC CHARITY	PER PROPOSAL	50,000
FOOD AND ALLERGY RESEARCH AND EDUCATION 7925 JONES BRANCH DRIVE SUITE 1100 MCLEAN, VA 22102	NONE	PUBLIC CHARITY	EVENT	650
FRIENDS OF CAROLINE HOSPICE 1110 13TH STREET PORT ROYAL, SC 29935	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	20,000
FRIENDS OF THE BEAUFORT COUNTY LIBRARY 311 SCOTT ST BEAUFORT, SC 29902	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	1,000
Total			3a	1,117,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIBBES MUSEUM OF ART 135 MEETING ST CHARLESTON,SC 29401	NONE	OTHER PUBLIC CHARITY	CAPITAL CAMPAIGN	25,000
GOLDEN OPPORTUNITIES NETWORK 1 RIVERSIDE ROAD SANDY HOOK,CT 06482	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
GROWFOOD CAROLINA 900 MORRISON DRIVE CHARLESTON,SC 29403	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
INTERNATIONAL MEDICAL CORPS 1919 SANTA MONICA BLVD SUITE 300 SANTA MONICA,CA 90404	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	20,000
JEFFERSON CENTER FOUNDATION 541 LUCK AVENUE SW SUITE 221 ROANOKE,VA 24016	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	25,000
KEVIN'S COMMUNITY CENTER 31 PECKS LANE NEWTOWN,CT 06470	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
LIGHTHOUSE CHURCH 1177 GREGORIE FERRY RD MT PLEASANT,SC 29466	NONE	OTHER PUBLIC CHARITY	LOCAL MISSIONS	5,000
LITERACY VOLUNTEERS OF AMERICA - DANBURY 248 MAIN STREET DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
LOWCOUNTRY OPEN LAND TRUST 485 EAST BAY STREET CHARLESTON,SC 29403	NONE	OTHER PUBLIC CHARITY	ACE/SOLO POSITION	30,000
MILL MOUNTAIN ZOO PO BOX 13484 ROANOKE,VA 24034	NONE	PUBLIC CHARITY	TOWARDS CHALLENGE	10,000
NATIONAL PKU ALLIANCE PO BOX 501 TOMAHAWK,WI 54487	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
THE NATURE CONSERVANCY OF SC PO BOX 20246 CHARLESTON,SC 29413	NONE	OTHER PUBLIC CHARITY	ACE BASIC FUND	5,000
OPERA ROANOKE 1 MARKET SQ SE STE 2 ROANOKE,VA 24011	NONE	OTHER PUBLIC CHARITY	EDUCATION	5,000
PRINCETON UNIVERSITY ART MUSEUM PO BOX 5357 PRINCETON,NJ 08543	NONE	OTHER PUBLIC CHARITY	BERLIN PAINTER EXHIBIT	10,000
QUALITY DEER MANAGEMENT ASSOCIATION PO BOX 160 BOGART,GA 30622	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
Total				1,117,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
REGIONAL HOSPICE OF WESTERN CT 405 MAIN STREET DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	25,000
REGIONAL YMCA OF WESTERN CONNECTICUT 2 HUCKELBERRY HILL RD BROOKFIELD,CT 06804	NONE	OTHER PUBLIC CHARITY	GOLF TOURNAMENT	5,000
ROANOKE AREA YOURTH SUBSTANCE ABUSE COALITION PO BOX 13543 ROANOKE,VA 24035	NONE	PUBLIC CHARITY	CHALLENGE	30,288
ROANOKE SYMPHONY ORCHESTRA 541 LUCK AVENUE SW SUITE 200 ROANOKE,VA 24016	NONE	PUBLIC CHARITY	GENERAL FUND	25,000
SAFE HAVEN OF GREATER WATERBURY 29 CENTRAL AVENUE WATERBURY,CT 06702	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
SHELDON FIRE DEPARTMENT PO BOX 129 SHELDON,SC 29941	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	2,000
SIMPLY SMILES 1771 POST ROAD EAST WESTPORT,CT 06880	NONE	OTHER PUBLIC CHARITY	ORGANIC MICRO FARM	30,000
SOUTH CAROLINA AQUARIUM 100 AQUARIUM WHARF CHARLESTON,SC 29401	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL PROGRAMS	10,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN ST SUITE 14 CHARLOTTESVILLE,VA 22902	NONE	OTHER PUBLIC CHARITY	CHARLESTON OFFICE	15,000
TAUBMAN MUSEUM OF ART 110 SALEM AVENUE SE ROANOKE,VA 24011	NONE	OTHER PUBLIC CHARITY	TABLE LUNCHEON	1,100
TULANE UNIVERSITY 3439 PRYTANIA STREET NEW ORLEANS,LA 70115	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
UNIVERSITY OF CT MASTER GARDENER 2390 ALUMNI DRIVE UNIT 3206 STORRS,CT 06269	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
WATER MISSIONS INTERNATIONAL PO BOX 31258 CHARLESTON,SC 29417	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	4,000
WEST END CENTER 1226 PATTERSON AVE SW ROANOKE,VA 24016	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	5,000
WESTERN CT HEALTH NETWORK 24 HOSPITAL AVENUE DANBURY,CT 06810	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	50,000
Total			3a	1,117,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMI KIDS BEAUFORT 60 HONEYBEE ISLAND RD SEABROOK,SC 29940	NONE	PUBLIC CHARITY	CROQUET TOUR	2,000
BEAUFORT COUNTY OPEN LAND TRUST PO BOX 75 BEAUFORT,SC 29901	NONE	PUBLIC CHARITY	BATTERY CREEK PARK	250,000
BIG BROTHERS BIG SISTERS 124 WELLS AVENUE NW ROANOKE,VA 24016	NONE	PUBLIC CHARITY	GENERAL FUND	5,000
BRAIN INJURY SERVICES OF SW VA PO BOX 2023 CLINTWOOD,VA 24228	NONE	PUBLIC CHARITY	GENERAL FUND	10,000
CAMP HAPPY DAYS 1622 ASHLEY HALL RD CHARLESTON,SC 29407	NONE	OTHER PUBLIC CHARITY	GENERAL FUND	3,000
CENTER IN THE SQUARE ONE MARKET SQUARE SE 5TH FLOOR ROANOKE,VA 240111434	NONE		GENERAL FUND	25,000
CHARLESTON MUSEUM 360 MEETING STREET CHARLESTON,SC 29403	NONE		NATURAL HISTORY GALLERY	20,000
CIVIL WARS PRESERVATION TRUST 1156 15TH STREET NW SUITE 900 WASHINGTON,DC 20005	NONE		PRESERVATION MEMORY OF MRS J DOUTHAT	50,000
COMMUNITY SCHOOL 7815 WILLIAMSON ROAD ROANOKE,VA 24019	NONE		MUSIC PROGRAM	5,000
FRIENDS OF DRAYTON HALL NATIONAL TRUST FOR HISTORIC PRESERVATION 3380 ASHLEY RIVER ROAD CHARLESTON,SC 29414	NONE		COLLECTIONS FUND	5,000
FRIENDS OF GARDENS CORNER PO BOX 120 SHELDON,SC 29941	NONE		GENERAL FUND	1,000
LAND TRUST ALLIANCE 1660 L STREET NW WASHINGTON,DC 200365635	NONE		GENERAL FUND	5,000
PRESERVATION SOCIETY OF CHARLESTON PO BOX 521 CHARLESTON,SC 29402	NONE		SERGEAANT JASPER	5,000
PRESERVATION SOCIETY OF CHARLESTON PO BOX 521 CHARLESTON,SC 29402	NONE		STUDY OSCR	30,000
SCAN PO BOX 41 NEWTOWN,CT 06470	NONE		GENERAL FUND	3,000
Total			3a	1,117,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH CAROLINA COASTAL CONSERVATION LEAGUE PO BOX 1765 CHARLESTON, SC 294021765	NONE		GENERAL FUND	20,000
SOUTHWEST VIRGINIA BALLET COMPANY PO BOX 3275 ROANOKE, VA 24015	NONE		GENERAL FUND	5,000
SUSAN G KOMEN BREAST CANCER FOUNDATION 4910 VALLEY VIEW BLVD SUITE 212 ROANOKE, VA 24012	NONE		TABLE LUNCHEON	775
TRUST FOR NATURAL WILDLIFE HABITATS 7272 HENDERSONVILLE HWY WALTERBORO, SC 29488	NONE		GENERAL FUND	5,000
UNIVERSITY OF TEXAS AT AUSTIN 2210 SPEEDWAY C3400 AUSTIN, TX 78712	NONE		STUDENT TRAVEL	5,000
YMCA OF ROANOKE VALLEY PO BOX 2130 ROANOKE, VA 24016	NONE		CHEFS TABLE	1,800
Total			3a	1,117,513

TY 2015 Accounting Fees Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,000	0		2,500

TY 2015 Cash Deemed Charitable Explanation Statement

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Explanation: CASH GENERATED IN INVESTMENT ACCOUNTS IS TRANSFERRED PERIODICALLY INTO THE OPERATING ACCOUNT TO PAY ONGOING OPERATIONAL COSTS OF THE FOUNDATION.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE CERES FOUNDATION INC
EIN: 58-2479387

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2003-04-15	1,407,046	422,338	SL	39 0000000000000	36,078	0		
BUILDING IMPROVEMENTS	2003-04-15	25,520	7,657	SL	39 0000000000000	654	0		
BUILDING IMPROVEMENTS	2003-08-01	329,755	95,542	SL	39 0000000000000	8,455	0		
BUILDING IMPROVEMENTS	2003-09-01	38,592	11,187	SL	39 0000000000000	990	0		
BUILDING IMPROVEMENTS	2004-01-15	6,843	1,918	SL	39 0000000000000	175	0		
BUILDING IMPROVEMENTS	2004-03-18	15,384	4,252	SL	39 0000000000000	394	0		
BUILDING IMPROVEMENTS	2004-04-01	21,684	5,954	SL	39 0000000000000	556	0		
BUILDING IMPROVEMENTS	2004-04-01	385	107	SL	39 0000000000000	10	0		
BUILDING IMPROVEMENTS	2004-04-14	24,847	6,821	SL	39 0000000000000	637	0		
BUILDING IMPROVEMENTS	2004-10-01	86,800	22,724	SL	39 0000000000000	2,226	0		
AQUARIUM	2003-08-06	2,809	2,809	200DB	7 0000000000000	0	0		
DESK	2003-05-01	7,314	7,314	200DB	10 0000000000000	0	0		
FURNITURE	2003-07-24	10,426	10,426	200DB	10 0000000000000	0	0		
STATUE OF CERES	2004-12-14	6,000	6,000	200DB	7 0000000000000	0	0		
ARTWORK	2005-07-19	19,892			0 %	0	0		
FAX MACHINE	1999-08-31	205	205	200DB	5 0000000000000	0	0		
COMPUTER AND PRINTER	2005-09-29	1,602	1,602	200DB	5 0000000000000	0	0		
LAND	2003-04-15	248,300		L		0	0		
BUILDING IMPROVEMENTS	2009-05-04	7,121	1,037	SL	39 0000000000000	183	0		
BUILDING IMPROVEMENTS	2009-07-09	26,565	3,746	SL	39 0000000000000	681	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING IMPROVEMENTS	2009-08-13	9,740	1,354	SL	39 0000000000000	250	0		
BUILDING IMPROVEMENTS	2009-10-15	12,348	1,664	SL	39 0000000000000	317	0		
COMPUTER	2009-07-02	1,640	820	200DB	5 0000000000000	0	0		
BUILDING IMPROVEMENTS	2004-05-22	10,797	277	SL	39 0000000000000	277	0		
BUILDING IMPROVEMENTS	2014-08-14	16,428	176	SL	39 0000000000000	421	0		
BUILDING IMPROVEMENTS	2015-12-16	10,000		SL	39 0000000000000	0	0		

TY 2015 Investments Corporate Bonds Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES - CORPORATE BONDS	1,984,289	1,967,338

TY 2015 Investments Corporate Stock Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES - CORPORATE STOCK	10,290,692	10,729,010

TY 2015 Investments Government Obligations Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

**US Government Securities - End of
Year Book Value:**

926,038

**US Government Securities - End of
Year Fair Market Value:**

926,740

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Investments - Other Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RAYMOND JAMES - ASSET BACKED SECURITIES	AT COST	1,933,125	1,923,008
RAYMOND JAMES - REITS/TANGIBLES	AT COST	150,106	131,650
RAYMOND JAMES - ALTERNATIVE INVESTMENTS	AT COST	1,264,703	1,166,978
RAYMOND JAMES - OPEN-END FUNDS	AT COST	2,508,006	2,288,581
RAYMOND JAMES - EXCHANGE TRADED PRODUCTS	AT COST	7,566,648	6,976,215

TY 2015 Land, Etc.
Schedule

Name: THE CERES FOUNDATION INC
EIN: 58-2479387

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	1,407,046	458,416	948,630	
BUILDING IMPROVEMENTS	25,520	8,311	17,209	
BUILDING IMPROVEMENTS	329,755	103,997	225,758	
BUILDING IMPROVEMENTS	38,592	12,177	26,415	
BUILDING IMPROVEMENTS	6,843	2,093	4,750	
BUILDING IMPROVEMENTS	15,384	4,646	10,738	
BUILDING IMPROVEMENTS	21,684	6,510	15,174	
BUILDING IMPROVEMENTS	385	117	268	
BUILDING IMPROVEMENTS	24,847	7,458	17,389	
BUILDING IMPROVEMENTS	86,800	24,950	61,850	
AQUARIUM	2,809	2,809	0	
DESK	7,314	7,314	0	
FURNITURE	10,426	10,426	0	
STATUE OF CERES	6,000	6,000	0	
ARTWORK	19,892	0	19,892	
FAX MACHINE	205	205	0	
COMPUTER AND PRINTER	1,602	1,602	0	
LAND	248,300	0	248,300	
BUILDING IMPROVEMENTS	7,121	1,220	5,901	
BUILDING IMPROVEMENTS	26,565	4,427	22,138	
BUILDING IMPROVEMENTS	9,740	1,604	8,136	
BUILDING IMPROVEMENTS	12,348	1,981	10,367	
COMPUTER	1,640	1,640	0	
BUILDING IMPROVEMENTS	10,797	554	10,243	
BUILDING IMPROVEMENTS	16,428	597	15,831	
BUILDING IMPROVEMENTS	10,000	0	10,000	

TY 2015 Legal Fees Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	5,812	0		4,650

TY 2015 Other Assets Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED ARTWORK	612,000	612,000	612,000

TY 2015 Other Expenses Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	8,358	0		8,358
ACCRUED INTEREST ON BONDS	10,075	10,075		0

TY 2015 Other Income Schedule

Name: THE CERES FOUNDATION INC

EIN: 58-2479387

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NONDIVIDEND DISTRIBUTIONS	5,166	0	5,166
OTHER PORTFOLIO INCOME	2,504	2,504	2,504

TY 2015 Other Liabilities Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL WITHHOLDING TAXES PAYABLE	1,798	2,798
PENDING TRANSACTIONS	350,143	445,863

TY 2015 Other Professional Fees Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	360,871	360,871		0
BOOKKEEPING	15,229	0		15,229

TY 2015 Taxes Schedule**Name:** THE CERES FOUNDATION INC**EIN:** 58-2479387

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	21,910	21,910		0
EXCISE TAX	45,703	0		0