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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The James I Harrison Family Foundation

A Employer identification number
58-2327810

Number and street (or P O box number if mail is not delivered to street address) 3925 Rice Mine Road NE | Room/suite

B Telephone number (see instructions)
(205) 345-2400

City or town, state or province, country, and ZIP or foreign postal code
Tuscaloosa, AL 35406

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,991,351

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	143,775	143,775		
	4	Dividends and interest from securities	96,607	96,607		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	440,253			
	b	Gross sales price for all assets on line 6a 2,940,446				
	7	Capital gain net income (from Part IV, line 2)		440,253		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	680,635	680,635		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	25,338	25,338		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,000	4,000		1,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,775	881		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,239	4,992		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,352	35,211		1,000
	25	Contributions, gifts, grants paid	1,871,931			1,871,931
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,916,283	35,211		1,872,931
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,235,648			
	b	**Net investment income** (if negative, enter -0-)		645,424		
	c	**Adjusted net income** (if negative, enter -0-)				

	Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,608	5,313	5,313
	2	Savings and temporary cash investments	601,135	243,043	243,042
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,789,367	5,152,084	5,231,719
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,856,460	4,617,260	4,511,277
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	11,249,570	10,017,700	9,991,351
Liabilities	17	Accounts payable and accrued expenses		3,778	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		3,778	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	11,249,570	10,013,922	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	11,249,570	10,013,922	
	31	**Total liabilities and net assets/fund balances**(see instructions)	11,249,570	10,017,700	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,249,570
2	Enter amount from Part I, line 27a	2	-1,235,648
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,013,922
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,013,922

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	440,253
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-15,592

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,673,924	12,477,570	0 13416
2013	1,887,703	13,463,749	0 14021
2012	2,313,073	14,676,303	0 15761
2011	1,623,572	16,321,297	0 09948
2010	1,741,332	17,031,389	0 10224

2	**Total** of line 1, column (d)	2	0 633686
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 126737
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	11,103,548
5	Multiply line 4 by line 3	5	1,407,230
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,454
7	Add lines 5 and 6	7	1,413,684
8	Enter qualifying distributions from Part XII, line 4	8	1,872,931

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	6,454
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,454
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,454
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 6,800		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	346
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 346 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶James I Harrison Jr Telephone no ▶(205) 345-2400

Located at ▶3925 Rice Mine Road NE Tuscaloosa AL ZIP+4 ▶35406

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** No

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
James I Harrison Jr 6745 Emerald Lane Tuscaloosa, AL 35406	Pres/Sec/Treas 1 00	0		
Peggy T Harrison 6745 Emerald Lane Tuscaloosa, AL 35406	Director 1 00	0		
Lazard Freres Co LLC 10 Rockefeller Plaza New York, NY 10020	Trustee 15 00	25,338		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Charitable Program (Providing support to a total of 27 charitable organizations in the total amount of $1,871,931)	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,679,233
b	Average of monthly cash balances	1b	261,197
c	Fair market value of all other assets (see instructions)	1c	5,332,208
d	**Total** (add lines 1a, b, and c)	1d	11,272,638
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,272,638
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	169,090
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,103,548
6	**Minimum investment return.** Enter 5% of line 5	6	555,177

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	555,177
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 6,454		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	6,454
3	Distributable amount before adjustments Subtract line 2c from line 1	3	548,723
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	548,723
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	548,723

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,872,931
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,872,931
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,454
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,866,477

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					548,723
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.					
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	903,791				
b	From 2011.	823,411				
c	From 2012.	1,593,550				
d	From 2013.	1,229,564				
e	From 2014.	1,063,627				
f	**Total** of lines 3a through e.		5,613,943			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,872,931					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					548,723
e	Remaining amount distributed out of corpus		1,324,208			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,938,151			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		903,791			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		6,034,360			
10	Analysis of line 9					
a	Excess from 2011. . . .	823,411				
b	Excess from 2012. . . .	1,593,550				
c	Excess from 2013. . . .	1,229,564				
d	Excess from 2014. . . .	1,063,627				
e	Excess from 2015. . . .	1,324,208				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

James I Harrison Jr

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

The James I Harrison Family Foundat
3925 Rice Mine Road NE
Tuscaloosa,AL 35406
(205) 345-2400

b The form in which applications should be submitted and information and materials they should include

By either telephone or written request Applicants must provide the Foundation with a copy of their IRS exemption letter Most grants are awarded based on the proactive efforts of the Foundation President

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Generally limited to organizations located in Tuscaloosa County, Alabama

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,871,931
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				1,192,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					143,775
4 Dividends and interest from securities. . .					96,607
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					440,253
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					680,635

13 Total. Add line 12, columns (b), (d), and (e). 13 680,635

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash.	1a(1)		No
(2)	Other assets.	1a(2)		No
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-05	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Darren L Neuschwander CPA				P00291621

Firm's name ▶ Green Neuschwander & Manning LLC

Firm's EIN ▶

Firm's address ▶ PO Box 1197 Robertsdale, AL 36567

Phone no (888) 558-5257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Lazard Core Fixed Income Portfolio	P	2015-01-01	2015-12-31
Lazard Core Fixed Income Portfolio	P	2014-01-01	2015-12-31
Lazard 0701 (See Attached)	P	2015-01-01	2015-12-31
Lazard 0701 (See Attached)	P	2015-01-01	2015-12-31
Lazard 0701 (See Attached)	P	2014-01-01	2015-12-31
Lazard 0701 (See Attached)	P	2014-01-01	2015-12-31
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
612			612
13,053			13,053
8,557			8,557
640,157		664,918	-24,761
1,974,118		1,616,374	357,744
272,830		218,901	53,929
			31,119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			612
			13,053
			8,557
			-24,761
			357,744
			53,929

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Holy Spirit Catholic Church 733 37th Street Tuscaloosa, AL 35405	None	EOF	Charitable	663,601
The University of Alabama PO Box 870101 Tuscaloosa, AL 35487	None	EOF	Charitable	145,000
Auburn University School of Pharmacy Auburn, AL 36849	None	EOF	Charitable	25,000
United Way of West Alabama 2720 6th Street Tuscaloosa, AL 35403	None	EOF	Charitable	60,000
Nick's Kids Fund PO Box 870323 Tuscaloosa, AL 35487	None	EOF	Charitable	15,000
Impact Alabama 1901 6th Ave N Ste 2400 Birmingham, AL 35203	None	EOF	Charitable	10,000
Tuscaloosa Symphony P O Box 20001 Tuscaloosa, AL 35402	None	EOF	Charitable	6,000
Judson College P O Box 120 Marion, AL 36756	None	EOF	Charitable	50,000
Samford University 800 Lakeshore Drive Birmingham, AL 35229	None	EOF	Charitable	25,000
Society of St Vincent de Paul 733 37th St Tuscaloosa, AL 35405	None	EOF	Charitable	5,000
DCH Foundation 950 5th Ave East Tuscaloosa, AL 35401	None	EOF	Charitable	1,000
West Alabama Food Bank PO Box 805 Northport, AL 35476	None	EOF	Charitable	11,000
Hospice of West Alabama 3851 Loop Road Tuscaloosa, AL 35404	None	EOF	Charitable	1,000
Storybook Farms 300 Cusseta Rd Opelika, AL 36801	None	EOF	Charitable	10,000
St Bernard Abbey 1600 St Bernard Drive SE Cullman, AL 35055	None	EOF	Charitable	2,000
Total . . . . ▶ **3a**				1,871,931

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Cristo Rey High School 2001 19th St Ensley Birmingham, AL 35218	None	EOF	Charitable	15,000
St Francis Catholic Church 811 5th Ave Tuscaloosa, AL 35401	None	EOF	Charitable	503,000
Coastal Conservation Assoc 6919 Portwest Suite 100 Houston, TX 77024	None	EOF	Charitable	2,500
Adoption Rocks Inc 328 S Sage Ave Mobile, AL 36606	None	EOF	Charitable	2,500
Boys and Girls Club 1275 Peachtree St NW Atlanta, GA 30309	None	EOF	Charitable	1,330
AL School Readiness Alliance PO Box 4433 Montgomery, AL 36103	None	EOF	Charitable	10,000
St Anne's Home 2772 Hanover Circle S Birmingham, AL 35205	None	EOF	Charitable	15,000
Lifeline Children Services 2104 Rocky Ridge Rd Birmingham, AL 35216	None	EOF	Charitable	10,000
Catholic Charities 721 N LaSalle Chicago, IL 60654	None	EOF	Charitable	10,000
Kings Home 221 Kings Home Dr Chelsea, AL 35043	None	EOF	Charitable	20,000
Tuscaloosa YMCA Paul W Bryant Dr Tuscaloosa, AL 35401	None	EOF	Charitable	250,000
Birmingham Holocost Education Cente PO Box 130805 Birmingham, AL 35213	None	EOF	Charitable	3,000
Total . . . . ▶ **3a**				1,871,931

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491126003146

TY 2015 Accounting Fees Schedule

Name: The James I Harrison Family Foundation
EIN: 58-2327810
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Neuschwander, Faircloth & Hardy, P C	5,000	4,000	0	1,000

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491126003146

TY 2015 Other Expenses Schedule

Name: The James I Harrison Family Foundation

EIN: 58-2327810

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	18			
Filing Fees	229			
Investment Expenses- pass through	4,992	4,992		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491126003146

TY 2015 Taxes Schedule

Name: The James I Harrison Family Foundation

EIN: 58-2327810

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes Paid	7,894			
Foreign Tax Withheld	881	881		

Covered (Box 3) or Noncovered (Box 5) Security The section headings within the 1099-B indicate whether your security transaction is or is not a covered security under the IRS cost basis reporting program For tax return reporting purposes, you may need to make adjustments to your cost basis information on IRS Form 8949 and Schedule D of IRS Form 1040 You may also need to take into account tax reporting rules that a reporting financial organization is not required to use when preparing your Form 1099-B, such as when reporting wash sales As a result, you must take into account all applicable tax return reporting rules and be able to verify, from your own records, all cost basis information that is reported on your tax return The IRS requires you to maintain all such records in case it requests that you produce them For gifted shares where the original cost is greater than the fair market value, if you elect to include these shares in the average calculation, you must instruct your advisor or investment professional in writing to move these shares from fair market value to the average

Description and Quantity (Box 1a) Shows a brief description of the item or service for which the proceeds are being reported, as well as the number of shares included in the sale or exchange for the lot reported If fractional shares are part of the disposition, those shares will be displayed to three decimal places

CUSIP Broker transactions may show the Committee on Uniform Security Identification Procedures (CUSIP) number of the item reported

Disposition Transaction This column will denote the type of transaction, for example, SELL

Disposition Method The method used to select which lot will be disposed, for example, first-in first-out (FIFO)

Date Acquired (Box 1b) This box represents the date you acquired the security or, for short sales, the date you opened the short sale You may see the word VARIOUS displayed in this column if the disposition transaction includes multiple lots with various acquisition dates

Date Sold or Disposed (Box 1c) Shows the trade date of the sale or exchange For short sales, the date shown is the date you closed the short sale

Proceeds (Box 1d) Gross proceeds from transactions involving stocks, bonds and other debt obligations are reported in Box 1d These amounts do not reflect net profits and are net of transaction costs (for instance, commissions and option premiums) Report the gross proceeds from each transaction separately on IRS Form 8949 (Sales and Other Dispositions of Capital Assets) and IRS Form 1040, Schedule D (Capital Gains and Losses) See the Instructions for Form 8949 for exceptions to reporting each transaction on a separate row This box does not include proceeds from regulated futures or foreign currency forward contracts

Cost or Other Basis (Box 1e) This box shows the original cost, or adjusted cost basis, due to a corporate action, gifted or inherited cost basis, etc The IRS provides a detailed description of cost or other basis reporting in the 2015 Instructions for Form 1099-B, available at irs gov

Adjustments - Code (Box 1f) The adjustment column may display one or more of codes D, O or W

D = Market Discount An adjustment code (D) will be displayed in Box 1f next to an amount for market discount A market discount condition exists when the purchase cost of a bond is below the adjusted issue price of an original issue discount bond (OID bond) or below the redemption value of a non-OID bond

O = Option Premium (Not Reportable to the IRS) An adjustment code (O) will be displayed next to the amount for an option premium within the Adjustment column When stock is sold based upon the assignment of either a put or a call option, the proceeds of that sale are adjusted by the price of the option or the option premium The proceeds amount is increased by the option premium received or decreased by the option premium paid

W = Wash Sale Loss Disallowed An adjustment code (W) will be displayed in Box 1f next to an amount for a disallowed wash sale loss within the Adjustments column This loss is being reported as disallowed because the sale of the covered security has been adjusted under the broker wash sale rule This occurs when you re-purchase the identical security, as determined by CUSIP number, in the same account within the 30-day period preceding or following the date of the original loss The wash sale loss is displayed within Box 1g as a positive amount as required by the IRS

Adjustment Amount (Box 1g) Provides the amount of nondeductible loss in a wash sale transaction and or the amount of accrued market discount

Realized Gain or (Loss) The realized gain or loss for the transaction may be displayed, it is not reported to the IRS

Sale Date Totals If you have multiple lots with the same date sold or disposed of, you may see a line item with SALE DATE TOTAL noted in the Disposition Transaction column The totals provided in this line item are an aggregate of the lots listed above the total line when the security and sale or disposed dates are the same For these totals, the word VARIOUS will be displayed in the Date of Acquisition column, since the total includes multiple lots with different acquisition dates These total amounts are included to assist you with the completion of IRS Form(s) 8949

Cost Basis on Bonds Pershing is providing you with two different cost figures (when available) on debt instrument investments, the original cost of the bonds (which may have been provided by you or a third party) and a projection of where the adjusted current cost could be if the bonds had been amortized or accreted over the time you held the bonds The adjusted cost for noncovered bonds was calculated without consideration of your elections and may not be the same method you chose when deciding to amortize or accrete You or your tax professional should verify the amounts that have been previously calculated to adjust the cost basis of the bond and reported throughout the life of the bond starting with the original purchase price

Income Tax Withholding If federal and or state income taxes were withheld from your proceeds amounts, they will be reported and displayed in this section

Disposition Transaction This column is provided for reference purposes only and will denote the type of transaction, for example, SELL

Quantity This quantity is provided for reference purposes only and is the total number of shares that may have been split and reported in earlier 1099-B sections

Proceeds This amount is provided for reference purposes only and is the total proceeds amount for a sale or exchange If a sale or exchange included multiple lots, the proceeds amounts were reported at the lot level in the appropriate 1099-B section

Date Sold or Disposed This box shows the trade date of the sale or exchange

Federal Income Tax Withheld (Box 4) Federal income tax withheld is 28% of gross proceeds See the Additional Information section of these instructions

State (Box 14) Displays the two letter postal abbreviation of the state(s) for which state income taxes are being withheld

State ID Number (Box 15) Displays the payer's state identification number(s)

State Tax Withheld (Box 16) Displays the amount of state income tax(es) withheld

The IRS requires us to remind taxpayers that you are ultimately responsible for the accuracy of your tax return

[redacted]

JAMES I HARRISON FAMILY
FOUNDATION

Account Number: Q2M-300701

Recipient's Identification
Number **-***7810

2015 TAX and YEAR-END STATEMENT
As of 02/ 22/ 2016

[redacted]

Supplemental information regarding the percentages of tax-exempt income on municipal bond funds by state and the percentage of government agency, direct federal and foreign source income for funds will be available by March 1, 2016, at mytaxhandbook.com.

Description	Date Paid	Total Ordinary Dividends (Box 1a)	Qualified Dividends (Box 1b)	*Total Capital Gain Distributions (Box 2a)	Nondividend Distributions (Box 3)	Federal Income Tax Withheld (Box 4)	Investment Expenses (Box 5)	Foreign Tax Paid (Box 6)	State (Box 12)	State ID Number (Box 13)	State Tax Withheld (Box 14)
DREYFUS GOVT CASH		12 48									
MGMT INV SHS											
FUND # 672											
FOR TAX YEAR 2015											
CUSIP 262992258											
ISHARES INC MSCI	07/01/2015	1,290 07	505 66					274 06			
EMERGING MKTS	12/28/2015	832 50	444 39					47 02			
MINIMUM VOLATILITY		------------	------------					------------			
ETF		2,122 57	950 05					321 08			
CUSIP 464286533 FOREIGN CORP											
OTHER											
ISHARES TR CORE S&P	03/31/2015	5,198 92	5,198 92								
500 ETF	06/30/2015	4,605 32	4,605 32								
CUSIP 464287200	10/01/2015	3,844 95	3,844 95								
	12/31/2015	2,368 59	2,368 59								
	01/05/2016	379 44	379 44								
		------------	------------								
		16,397 22	16,397 22								
ISHARES TR CORE U S	02/06/2015	3,357 96									
AGGREGATE BD ETF	03/06/2015	3,539 80									
CUSIP 464287226	04/08/2015	4,017 64									
	05/07/2015	3,364 99									
	06/05/2015	3,369 55									
	07/08/2015	3,534 25									
	08/07/2015	3,689 82									
	09/08/2015	3,855 13									
	10/07/2015	3,281 06									
	11/06/2015	4,536 86									
	12/07/2015	4,179 35									
	12/09/2015	3,255 20									

[redacted]

JAMES I HARRISON FAMILY
FOUNDATION

Account Number: Q2M-300701

Recipient's Identification
Number **-***7810

2015 TAX and YEAR-END STATEMENT
As of 02/ 22/ 2016

[redacted]

Description	Date Paid	Total Ordinary Dividends (Box 1a)	Qualified Dividends (Box 1b)	*Total Capital Gain Distributions (Box 2a)	Nondividend Distributions (Box 3)	Federal Income Tax Withheld (Box 4)	Investment Expenses (Box 5)	Foreign Tax Paid (Box 6)	State (Box 12)	State ID Number (Box 13)	State Tax Withheld (Box 14)
	12/31/2015	4,469 03									

		48,450 64									
ISHARES TR CORE S&P	03/31/2015	1,092 49	801 34								
MID-CAP ETF	06/30/2015	946 55	775 94								
CUSIP 464287507	10/01/2015	1,267 74	1,039 24								
	12/31/2015	1,064 14	872 34								
		------------	------------								
		4,370 92	3,488 86								
ISHARES TR CORE S&P	03/31/2015	809 21	656 58								
SMALL-CAP ETF	06/30/2015	976 30	729 63								
CUSIP 464287804	10/01/2015	758 71	567 02								
	12/31/2015	707 98	529 11								
		------------	------------								
		3,252 20	2,482 34								
ISHARES TR	07/01/2015	2,311 50	1,546 02					151 78			
CORE MSCI PAC ETF	12/28/2015	1,388 42	1,091 13					74 76			
MKT ETF		------------	------------					------------			
CUSIP 46434V696 FOREIGN CORP											
OTHER		3,699 92	2,637 15					226 54			
LAZARD CAP ALLOC	08/25/2015			14,632 88							
OPPORTUNISTIC STRAT	12/22/2015	2,425 62	2,425 62								
INST'L SHARES	12/22/2015	3,265 74	3,265 74	16,485 99	3,646 47						
CUSIP 52106N491	12/22/2015				4,910 23						
		------------	------------	------------	------------						
		5,691 36	5,691 36	31,118 87	8,556 70						
RYDEX ETF TR	06/30/2015	429 03	429 03								
GUGGENHEIM S&P 500	09/30/2015	123 23	123 23								
PURE GROWTH ETF	12/31/2015	141 08	117 35								
CUSIP 78355W403											
		------------	------------								

[redacted]

JAMES I HARRISON FAMILY
FOUNDATION

Account Number: Q2M-300701

Recipient's Identification
Number **-***7810

2015 TAX and
YEAR-END STATEMENT
As of 02/ 22/ 2016

[redacted]

Description	Date Paid	Total Ordinary Dividends (Box 1a)	Qualified Dividends (Box 1b)	*Total Capital Gain Distributions (Box 2a)	Nondividend Distributions (Box 3)	Federal Income Tax Withheld (Box 4)	Investment Expenses (Box 5)	Foreign Tax Paid (Box 6)	State (Box 12)	State ID Number (Box 13)	State Tax Withheld (Box 14)
		693 34	669 61								
VANGUARD INTL EQUITY	03/31/2015	1,366 77	1,168 04					66 43			
INDEX FDS FTSE	07/02/2015	4,074 42	3,482 00					198 04			
EUROPE ETF	10/01/2015	977 91	835 72					47 53			
CUSIP 922042874 FOREIGN CORP											
OTHER	12/28/2015	431 00	368 33					20 95			
		------------	------------					------------			
		6,850 10	5,854 09					332 95			
Dividends - U S Corporations		88,309 45	38,170 68								
Dividends - Foreign Corporations											
Other		3,231 30						880 57			
Total		**91,540.75**	**38,170.68**	**31,118.87**	**8,556.70**	**0.00**	**0.00**	**880.57**			**0.00**

* All Capital Gain Distributions paid were classified as Long Term Capital Gain Distributions (see instructions for details)

IRS Form 1099-DIV–Dividends and Distributions

Dividends and other distributions from corporations, mutual funds, ETFs (treated as mutual funds for tax purposes), UITs and REITs are reported in this section of your Tax Information Statement Income derived from money market funds will also be reported in this section You will receive a separate IRS Form 1099-DIV directly from a money market fund if we did not handle the processing of your funds for the entire year

Box 1a–Total Ordinary Dividends Ordinary dividends, which include any net short-term capital gains from a mutual fund, are fully taxable Ordinary dividends paid by corporations, mutual funds and certain UITs are included in this section of your Tax Information Statement Subtotals for U S and foreign source ordinary dividends are included at the end of this section For mutual funds and UITs, foreign income includes any distribution that is comprised in whole or in part of foreign-sourced ordinary dividends Report total ordinary dividends on IRS Form 1040, line 9a, or IRS Form 1040A Also report them on IRS Form 1040, Schedule B (Interest and Ordinary Dividends), if required See the instructions for IRS Form 1040, Schedule B (Interest and Ordinary Dividends) to determine if you are required to complete Schedule B to report your dividends

Box 1b–Qualified Dividends This shows the portion of the amount in Box 1a that may be eligible for the 20%, 15% or 0% capital gains rates See the Form 1040 or 1040A instructions for how to determine this amount Report the eligible amount on line 9b, IRS Form 1040 If you have qualified dividends, you must figure your tax by completing the Qualified Dividends and Capital Gains Tax Worksheet in the IRS Form 1040 or 1040A instructions, or the Schedule D Tax Worksheet in the Schedule D instructions, whichever applies

Box 2a–Total Capital Gain Distributions This shows total capital gain distributions (long term) from a regulated investment company or REIT Report the amounts shown in Box 2a on Schedule D of IRS Form 1040, line 13 But, if no amount is shown in Boxes 2c and 2d and your only capital gains and losses are capital gain distributions, you may be able to report the amounts shown in Box 2a on line 13 of IRS Form 1040 (line 10 or Form 1040A) rather than Schedule D See IRS Form 1040 instructions

Box 2b–Unrecaptured Section 1250 Gain This shows the portion of the amount in Box 2a that is an Unrecaptured Section 1250 gain from certain depreciable real property Use this amount when completing the Unrecaptured Section 1250 Gain Worksheet, line 19, in the instructions for Schedule D (IRS Form 1040)

Box 2c–Section 1202 Gain This shows the portion of the amount in Box 2a that is a Section 1202 gain from certain small business stock that may be subject to an inclusion See the Schedule D (IRS Form 1040) instructions

Box 2d–Collectibles (28%) Gain This shows the 28% rate gain from sales or exchanges of collectibles If required, use this amount when completing the 28% Rate Gain Worksheet, line 18, in the instructions for Schedule D (IRS Form 1040)

Box 3–Nondividend Distributions This shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis) You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your investment But if you have recovered all your cost (or other basis), report future nontaxable distributions as capital gains, even though this form shows them as nontaxable See IRS Publication 550, Investment Income and Expenses (Including Capital and Losses)

Box 4–Federal Income Tax Withheld Federal income tax withheld is 28% of dividends See the Additional Information section of these instructions

Box 5–Investment Expenses Your share of a UIT's and or a WHFIT's expenses is reported in Box 5 You may deduct these expenses, subject to the 2% limit, on the Other Expenses line of IRS Form 1040, Schedule A These expenses are included in Box 1a

Box 6–Foreign Tax Paid This shows the foreign tax you may be able to claim as a deduction or a credit on IRS Form 1040 See the IRS Form 1040 instructions and the Foreign Tax Paid section of these instructions

Box 12–State Displays the two letter postal abbreviation of the state(s) for which state income taxes are being withheld

Box 13–State Identification No Displays Pershing LLC payer's state identification number(s)

Box 14–State Income Tax Withheld Displays amount of state income tax(es) withheld on interest payments reported on this form

[redacted]

ADVISORY FEES AND OTHER EXPENSES

Description	Date Paid	Amount
MANAGEMENT FEE PAID	01/21/2015	(2,410 31)
MANAGEMENT FEE PAID	04/16/2015	(2,315 10)
MANAGEMENT FEE PAID	07/10/2015	(1,743 07)
MANAGEMENT FEE PAID	10/09/2015	(1,843 37)
Total		**(8,311.85)**

Advisory Fees and Other Expenses Certain advisory fees and Other Expenses charged to your account during 2015 will be displayed in this section Advisory fees are generally deductible to the extent they exceed 2% of your AGI on IRS Form 1040, Schedule A

TAX INFORMATION STATEMENT INSTRUCTIONS

The Tax Information Statement provides a detailed summary of your account transactions during 2015 It includes information related to transactions we are required to report to the IRS, as well as information that we do not report The instructions are provided to help you prepare your tax returns For a more detailed explanation of your Tax Information Statement and to view the Tax Guide, please visit mytaxhandbook com If your account was transferred to our firm during 2015, your Tax Information Statement only includes your activity during the time you conducted business with our firm Your former firm should provide you with IRS Form 1099 reporting for prior activity These instructions have been tailored for use by taxpayers that are U S individuals who are investors for tax purposes

Additional Information

Recipient's Identification Number For your protection, this form shows only the last four digits of your Social Security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN) or employer identification number (EIN) However, Pershing LLC will report your complete identification number to the IRS and, where applicable, to state and or local governments

Account Number A unique number the payer assigned to distinguish your account

FATCA Filing Requirement If the FATCA filing requirement box is checked, the payer is reporting on this Form 1099 to satisfy its chapter 4 account reporting requirement You also may have a filing requirement See the Instructions to Form 8938 This box has been intentionally left blank

Electronic Delivery The IRS allows for the electronic delivery of 1099 forms, and Pershing offers electronic delivery of this Tax Information Statement If you would like to receive electronic delivery, speak to your advisor for more information

Nominee Recipients If your truncated Social Security number or Employer Identification Number is shown on your Tax Information Statement, and the statement includes amounts belonging to another person, you are considered a nominee recipient Generally, you must file IRS Form 1099 for each of the other owners, showing the income allocable to each File the applicable IRS Form 1099, along with IRS Form 1096 (Annual Summary and Transmittal of U S Information Returns), with the IRS center in your area List yourself as the payer on IRS Form 1099 and as the filer on IRS Form 1096 List the other owner(s) as the recipient(s) on IRS Form 1099 You must provide a copy of each IRS Form 1099 you file to the other owner(s) Spouses are not required to file a nominee return to show amounts owned by their spouse

Payer The payer for all transactions on your Tax Information Statement is Pershing LLC (Taxpayer Identification Number 13-2741729) This name and Taxpayer Identification Number should be listed wherever the payer's name is requested on an IRS form with respect to amounts reported on your Tax Information Statement

Corrections Please review your Tax Information Statement If it is incorrect, contact your advisor or financial organization If necessary, we will promptly correct the information provided to the IRS and mail a Revised Tax Information Statement to you After the initial mailing, revised statements will begin mailing in February and will be mailed at least weekly from March through the end of June

Federal Income Tax Withheld Federal income tax withheld is 28% of interest, dividends and proceeds from broker and barter exchange transactions, and could be reported in any of these sections of your Tax Information Statement Backup withholding applies when certain conditions exist If this Tax Information Statement reflects backup withholding, you may need to provide a new IRS Form W-9 (Request for Taxpayer Identification Number and Certification) See IRS Form W-9 for information on backup withholding and how to furnish your Taxpayer Identification Number

State and Local Tax Reporting We are required to provide information to a number of state and local jurisdictions This guide describes the federal tax reporting requirements We are required to report information to California, Connecticut, Minnesota, Montana, New York and Rhode Island concerning municipal bond interest income earned from bonds not issued by these states We report certain 1099 information directly to California, Kansas, Massachusetts, North Dakota and Oklahoma For 2015, we withheld, remitted and reported state income tax for California, Maine, South Carolina and Vermont according to the requirements of those states We also provided tax information to Puerto Rico as required by the Puerto Rico taxing authority Check with your tax professional for your specific state and local tax reporting requirements

[redacted]

JAMES I HARRISON FAMILY
FOUNDATION

Account Number: Q2M-300701

Recipient's Identification
Number **-***7810

2015 TAX and
YEAR-END STATEMENT
As of 02/ 22/ 2016

Cost Basis Adjustments There are times when your cost basis reported from a broker will not match your calculations for reporting purposes IRS Form 8949 allows you and the IRS to reconcile amounts that were reported to you and the IRS on IRS Form 1099-B with the amounts you report on your return

Important Note Concerning Cost Basis Your original cost basis for each security affects much of the reporting in this document You should pay special attention to the basis of any item where we received the basis from you or a third party If the original basis shown in this tax document is not correct, then the results of our calculations will likewise produce incorrect results The IRS requires us to remind you that the taxpayer is ultimately responsible for the accuracy of your tax return

Form 2439 If you held shares in a mutual fund or REIT that paid tax on undistributed long-term capital gains, we will issue IRS Form 2439 (Notice to Shareholder of Undistributed Long-Term Capital Gains) to you This information is provided after the close of the fund's or the REIT's tax year and will be sent to you shortly after the information becomes available

Foreign Tax Paid Your Tax Information Statement may include foreign tax paid (withheld) from foreign source dividends and interest credited to your account during 2015 This information allows you to calculate and claim a foreign tax credit or deduction on your tax return, if you are eligible to do so A foreign tax credit can be claimed either on IRS Form 1116 (Foreign Tax Credit) or, in some circumstances, by reporting it directly on IRS Form 1040 You can claim a deduction on IRS Form 1040, Schedule A (Itemized Deductions) See instructions for both IRS Form 1116 and IRS Form 1040 for additional information on foreign tax credits and deductions Foreign tax paid is reported in the Form 1099-INT and Form 1099-DIV sections of your Tax Information Statement You should combine these amounts to determine your total foreign tax credit or deduction A foreign tax credit may be claimed only if the tax was legally owed and not eligible for a refund

IRS Publications IRS publications are available through your local IRS office by calling the IRS Forms Distribution Center at (800) TAX-FORM, or visiting the IRS website at irs gov For instance, IRS Publication 550 and IRS Publication 1212 provide useful tax information related to reporting securities transactions

To receive more information regarding your Tax Information Statement and the Tax Guide, including illustrations on how to report your income, visit mytaxhandbook com

The instructions contained in this Tax Information Statement are not intended to provide tax advisory services We suggest that you consult with your tax professional to discuss the appropriate federal, foreign, state and local tax treatment of your transactions These instructions, as well as your Tax Information Statement, are solely intended to help you accumulate data to prepare your income tax return and should not be interpreted or relied upon as tax advice