Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

A Employer identification number
58-2309103

Number and street (or P O box number if mail is not delivered to street address) Room/suite
104 COLONY PARK DRIVE RM/STE 100

B Telephone number (see instructions)
(770) 886-0334

City or town, state or province, country, and ZIP or foreign postal code
CUMMING, GA 30040

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,666,999

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	7,730			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	33,861	33,861		
	4	Dividends and interest from securities	98,878	98,878		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	335,426			
	b	Gross sales price for all assets on line 6a 2,139,128				
	7	Capital gain net income (from Part IV, line 2)		335,426		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	475,895	468,165		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	100,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	8,646			
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,450			6,450
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	13,006	1,268		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	64,375	64,311		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	192,477	65,579		6,450
	25	Contributions, gifts, grants paid	175,000			175,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	367,477	65,579		181,450
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	108,418			
	b	**Net investment income** (if negative, enter -0-)		402,586		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	162,420	240,586	240,586
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,410,494	4,366,650	5,107,196
	c	Investments—corporate bonds (attach schedule)	1,243,991	1,319,333	1,319,217
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,292		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,818,197	5,926,569	6,666,999
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,375	2,329	
	23	**Total liabilities** (add lines 17 through 22)	2,375	2,329	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,815,822	5,924,240	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,815,822	5,924,240	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,818,197	5,926,569	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,815,822
2	Enter amount from Part I, line 27a	2	108,418
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,924,240
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,924,240

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES-US PCP	P		
b	PUBLICALLY TRADED SECURITIES - EPOCH	P		
c	PUBLICALLY TRADED SECURITIES -INVESC	P		
d	PUBLICALLY TRADED SECURITIES - BARON	P		
e	PUBLICALLY TRADED SECURITIES - CORP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	938,465		743,572	194,893
b	261,729		209,493	52,236
c	390,316		334,705	55,611
d	244,540		215,642	28,898
e	303,634		300,290	3,344

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				194,893
b				52,236
c				55,611
d				28,898
e				3,344

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	335,426
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	334,982

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	284,185	6,886,369	0 041268
2013	236,415	6,464,914	0 036569
2012	101,675	5,968,301	0 017036
2011	592,164	6,155,342	0 096203
2010	485,423	6,932,166	0 070025

2	**Total** of line 1, column (d).	2	0 261101
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052220
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,749,826
5	Multiply line 4 by line 3.	5	352,476
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,026
7	Add lines 5 and 6.	7	356,502
8	Enter qualifying distributions from Part XII, line 4.	8	181,450

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,052
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	8,052
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,052
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,072		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,100		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,172
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,120
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,120 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARY BETH GRENNER CPA LLC Telephone no ▶(770) 886-0334

Located at ▶104 COLONY PARK DR 100 CUMMING GA ZIP+4 ▶30040

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | |

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions) | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* | 3b | | |

		Line	Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data TableSee Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	Contributions to employee benefit plans and deferred **(d)** compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,686,594
b	Average of monthly cash balances	1b	165,822
c	Fair market value of all other assets (see instructions)	1c	199
d	**Total** (add lines 1a, b, and c)	1d	6,852,615
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,852,615
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,789
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,749,826
6	**Minimum investment return.** Enter 5% of line 5	6	337,491

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	337,491
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,052		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,052
3	Distributable amount before adjustments Subtract line 2c from line 1			3	329,439
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	329,439
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	329,439

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	181,450
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	181,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	181,450

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					329,439
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	197,512				
c From 2012.					
d From 2013.					
e From 2014.					
f **Total** of lines 3a through e.		197,512			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 181,450					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					181,450
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		147,989			147,989
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		49,523			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		49,523			
10 Analysis of line 9					
a Excess from 2011. . . .	49,523				
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PHILIP SHANNON JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				175,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	33,861	
4 Dividends and interest from securities. . .			14	98,878	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	444	334,982
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				133,183	334,982

13 Total. Add line 12, columns (b), (d), and (e). **13** 468,165

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
MARY BETH GRENNER		2016-06-08		P00265886

Firm's name ▶ MARY BETH GRENNER CPA LLC

Firm's EIN ▶ 20-0480933

Firm's address ▶ 104 COLONY PARK DR STE 100 CUMMING, GA 30040

Phone no (770) 886-0334

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY J SHANNON C/O GRENNER AND ASSOCIATES LLC 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 25 00	0	0	0
DAVID D SHANNON C/O GRENNER AND ASSOCAITES LLC 104 COLONY PARK DRIVE 100 CUMMING, GA 30040	DIRECTOR 25 00	25,000	0	0
LIAM SHANNON 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 25 00	25,000	0	0
EAMON SHANNON 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 25 00	25,000	0	0
BRETTANY SHANNON 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 25 00	25,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOCTORS WITHOUT BORDERS USA PO BOX 5030 HAGERSTOWN, MD 217415030	NONE	509(A)	EMERGENCY CARE	1,000
DOWNTOWN WOMEN'S CENTER 442 S SAN PEDRO ST LOS ANGELES, CA 90013	NONE	509(A)	ENDD HOMELESSNESS FOR WOMEN	1,000
FREEWAVES 6522 HOLLYWOOD BLVD LOS ANGELES, CA 90028	NONE	509(A)	OUT THE WINDOW PROJECT	5,000
FRIENDS OF THE LOS ANGELES RIVER 570 W AVENUE 26 250 LOS ANGELES, CA 90065	NONE	509(A)	ENVIRONMENTAL PROTECTION	1,000
FRIENDS OF THE MILTON LIBRARY 12220 BIRMINGHAM HWY BUILDING 30 MILTON, GA 30004	NONE	509(A)	RESTORATION OF BUILDING	20,000
GREY NUNS OF THE SACRED HEART ATTN EILEEN DICKERSON 1750 QUARY ROAD YARDLEY, PA 19067	NONE	509(A)	NURSING HOME	1,500
HOMEBOY INDUSTRIES DEVELOPMENT OFFICE 130 W BRUNO STREET LOS ANGELES, CA 90012	NONE	509(A)	PREVENTION OF GANG LIFE	1,000
HONOLULU WALDORF SCHOOL DEVELOPMENT OFFICE 5257 KALANIANAOLE HIGHWAY HONOLULU, HI 96821	NONE	509(A)	EDUCATION	5,000
LEGAL OUTREACH 36-14 35TH STREET LONG ISLAND CITY, NY 11106	NONE	509(A)	LAW RELATEED EDUCATIONAL ASSIST	2,000
LOS ANGELES SPCA 5026 WEST JEFFERSON BOULE LOS ANGELES, CA 90016	NONE	509(A)	SPAYING 15 CATS	1,000
PAIDEIA SCHOOL ATTN DEVELOPMENT 1509 PONCE DE LEON AVENUE ATLANTA, GA 30307	NONE	509(A)	EDUCATION	20,000
PALAMA SETTLEMENT 810 N VINEYARD BLVD HONOLULU, HI 96817	NONE	509(A)	SOCIAL WORK IN HI	26,000
SETON HALL UNIVERISTY 457 CENTRE ST SOUTH ORANGE, NJ 07079	NONE	509(A)	SETON HALL FUND/SCHOLARSHIP	15,000
SISTERS OF NOTRE DAME DE NAMUR TRI-PROVINCE DEVELOPMENT PO BOX 157 STEVENSON, MD 21153	NONE	509(A)	ASSIST RETIRED AND INFIRMED NUNS	1,500
THE MOJAVE DESERT LAND TRUST 61732 TWENTYNINE PALMS HW JOSHUA TREE, CA 92252	NONE	509(A)	LAND PRESERVATION	1,000
Total . . . . ▶ **3a**				175,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PLACE OF FORSYTH COUNTY INC 2550 THE PLACE CIRCLE CUMMING, GA 30040	NONE	509(A)	EMERGENCY ASSISTANCE	6,000
THEATRE ARTS STUDIO 4848 E CACTUS RD SUITE SCOTTSDALE, AZ 85254	NONE	509(A)	ENRICH CULTURAL LIFE OF THE COMMUNIT	2,000
TRINITY WASHINGTON UNIVERSITY DBA TRINITY WASHINGTON UN 125 MICHIGAN AVE NE WASHINGTON, DC 20017	NONE	509(A)	EDUCATION	50,000
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS ADM 160 MC 4017 LOS ANGELES, CA 900894017	NONE	509(A)	EDUCATION	7,500
VANDERBILT UNIVERSITY PMB 407727 NASHVILLE, TN 372407727	NONE	509(A)	EDUCATION	7,500
Total . . . . ▶ **3a**				175,000

TY 2015 Accounting Fees Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX RETURN PREPAR	6,450			6,450

TY 2015 Investments Corporate Bonds Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM INC 3.3%	49,938	51,448
ANALOG DEVICES, INC. 3.0% 04/15/2016		
APPLE INC. 1.0%	74,723	74,391
BANK OF AMERICA CORP 5.,625%	55,210	55,539
BECTION DICKINSON AND COMPANY	50,000	50,272
CITIGROUP INC. 2.65% 10/26/2020 SR L	49,944	49,596
CLOROX COMPANY (THE) CPN 5.0000 01/1		
COMCAST CORPORATION 4.95% 06/15/2016	50,303	50,902
EASTMAN CHEMICAL COMPANY 2.7%	49,896	49,506
ENTERPRISE PRODUCTS OPERATING 2.55%	50,159	47,936
GENERAL ELECTRIC CAPITAL CORP MTN 5.	80,697	81,795
GENZYME CORPORATION 3.625% 06/15/201		
GILEAD SCIENCES INC. 3.25% 09/01/202	51,097	50,347
HEWLETT-PACKARD OMPANY 2.6%		
LOWE'S COMPNAIES, INC. 1.625%	75,072	75,466
MORGAN STANLEY MTN 5.55% 04/27/2017	101,443	104,924
PEPSICO, INC. 4.5% 01/15/2020 USD SR	55,286	54,305
ROYAL BANK OF CANADA 1.875% 02/05/20	74,990	73,633
TEVA PHARMACEUTICAL FIN II BV 3.0% 0		
TYCO ELECTRONICS GROUP S.A. 3.5% 02/	52,735	50,908

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UNION PACIFIC CORPORATION 2.25% 06/1	49,918	50,080
UNITEDHEALTH GROUP INC 2./875%	49,946	50,694
VERIZON COMMUNICATIONS INC. 3.0% 04/	56,231	56,252
VIACOM INC 2.2%	49,468	49,114
WELLPOINT, INC 1.875%	100,526	99,566
WELLS FARGO & COMPNAY MTN 5.75%	80,215	81,007
ACCRUED INTEREST	11,536	11,536

TY 2015 Investments Corporate Stock Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD SPONSORED ADR CMN		
ABBOTT LABORATORIES CMN	63,108	84,521
ABBOTT LABORATORIES CMN	7,534	12,575
ABBVIE INC. CMN	7,900	15,106
ABERDEEN ASSET MANAGEMENT PLC ADR CM	4,453	2,651
ADIDAS AG ADR CMN		
AGCO CORP CMN		
AGILENT TECHNOLOGIES, INC. CMN		
AIR LEASE CORPORATION CMN	15,990	14,564
AIR METHODS CORP NEW CMN	7,125	7,128
AIRGAS INC CMN	8,827	18,673
ALLERGAN PLC CMN	40,561	43,125
ALLERGAN PLC CMN	17,988	18,750
ALLIANZ SE ADR CMN	4,925	5,401
ALPHABET INC. CMN CLASS A	33,925	70,021
ALPHABET INC. CMN CLASS A	2,315	4,668
ALPHABET INC. CMN CLASS C	2,307	4,553
ALPHABET INC. CMN CLASS C	17,196	19,731
AMADEUS IT HLDG S A ADR CMN	1,607	3,491
AMAZON.COM INC CMN	15,384	58,802
AMCOR LTD ADR (NEW) ADR CMN	5,713	5,828
AMERICAN INTL GROUP, INC. CMN	58,921	71,451
AMERICAN INTL GROUP, INC. CMN	15,760	20,698
AMERICAN TOWER CORPORATION CMN	47,886	76,784
AMERIPRISE FINANCIAL, INC. CMN	11,461	14,686
AMERISOURCEBERGEN CORPORATION CMN		
ANADARKO PETROLEUM CORP CMN	14,755	8,647
ANSYS INC CMN	12,812	21,183
ANSYS INC CMN		
APPLE, INC. CMN	53,853	80,208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE, INC. CMN	19,639	30,420
APPLIED MATERIALS INC CMN	10,655	9,727
AVAGO TECHNOLOGIES LTD CMN	1,454	5,661
BAIDU, INC. SPONSORED ADR CMN	1,425	3,025
BANCO BRADESCO S.A. ADR CMN		
BANK OF AMERICA CORP CMN	84,261	96,352
BANKUNITED INC CMN		
BLACKROCK, INC. CMN	6,160	12,259
BOEING COMPANY CMN	37,150	66,367
BOEING COMPANY CMN	10,655	21,544
BRAMBLES LIMITED UNSPONSORED ADR CMN	1,943	2,357
BRF SA SPONSORED ADR CMN	3,119	1,990
BRITISH AMERICAN TOBACCO PLC SPONS A	6,049	6,296
BRITISH SKY BROADCASTING GROUP PLC A		
BUNZL PLC SPONSORED ADR CMN	1,583	2,528
CALIFORNIA RESOURCES CORP CMN		
CANADIAN NATIONAL RAILWAY CO. CMN	2,471	3,241
CAPITAL ONE FINANCIAL CORP CMN		
CARLSBERG AS SPONSORED ADR CMN	5,901	5,171
CARMAX, INC. CMN	10,891	19,267
CBRE GROUP INC CMN	6,335	8,783
CENOVUS ENERGY INC. CMN	3,469	1,994
CENTRICA PLC SPONSORED ADR CMN		
CENTURYLINK INC CMN	7,731	5,762
CERNER CORP CMN	5,189	10,169
CGI GROUP INC CMN CLASS A	5,311	6,645
CHARLES SCHWAB CORPORATION CMN	30,065	49,164
CHECK POINT SOFTWARE TECH. LTD ORDIN		
CHEUNG KONG HLDGS LTD (ADR) ADR CMN		
CHINA MOBILE LIMITED SPONSORED ADR C		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHIPOTLE MEXICAN GRILL, INC. CMN		
CHOICE HOTELS INTL INC CMN	13,571	18,047
CIELO S A SPONSORED ADR CMN	2,902	2,335
CIT GROUP INC. CMN CLASS	9,484	8,655
CITIGROUP INC. CMN	13,157	13,921
CITIZENS FINANCIAL GROUP INC CMN	10,827	11,393
CITRIX SYSTEMS INC CMN		
CK HUTCHISON HLDGS LTD ADR CMN	7,945	6,545
CME GROUP INC. CMN CLASS A	8,506	11,869
CNOOC LIMITED SPONSORED ADR CMN		
COCA-COLA AMATIL LIMITED SPONSORED A	2,274	1,198
COLFAX CORPORATION CMN		
COLGATE-PALMOLIVE CO CMN	63,056	64,422
COMCAST CORPORATION CMN CLASS A NON		
COMPAGNIE FINANCIERE RICHEMONT UNSPO	3,103	3,004
COMPASS GROUP PLC SPONSORED ADR CMN	3,118	4,780
CONCHO RESOURCES INC. CMN		
COOPER COMPANIES INC (NEW) CMN		
CORE LABORATORIES N.V. CMN		
COSTAR GROUP, INC. CMN	29,835	31,210
COSTCO WHOLESALE CORPORATION CMN	36,396	75,905
CVS CAREMARK CORPORATION CMN	9,563	15,741
DANA HOLDING CORPORATION CMN		
DAVITA HEALTHCARE PARTNERS INC CMN		
DELPHI AUTOMOTIVE PLC CMN		
DENSO CORP ADR ADR CMN	1,445	2,128
DEUTSCHE BOERSE AG UNPOSNORED ADR CM	4,441	5,216
DEUTSCHE POST AG SPONSORED ADR CMN	2,789	3,045
DEUTSCHE TELEKOM AG SPONSORED ADR CM		
DEVON ENERGY CORPORATION (NEW) CMN	56,253	30,144

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEVON ENERGY CORPORATION (NEW) CMN	12,228	4,224
DICKS SPORTING GOODS INC CMN	11,826	10,640
DICKS SPORTING GOODS INC CMN	7,553	6,787
DISCOVERY COMMUNICATIONS, INC. CMN S		
DISCOVERY COMMUNICATIONS, INC. CMN S		
E.I. DU PONT DE NEMOURS AND CO CMN	31,185	36,896
E.I. DU PONT DE NEMOURS AND CO CMN	8,937	11,722
EBAY INC. CMN		
ECOLAB INC CMN		
ECOLAB INC CMN	4,069	9,722
EDWARDS LIFESCIENCES CORP CMN	7,596	17,692
EMC CORPORATION MASS CMN	58,038	61,298
ENCANA CORPORATION CMN		
ERICSSON AMERICAN ADR CMN CLASS B	5,737	4,930
EXXON MOBIL CORPORATION CMN	74,976	69,298
EXXON MOBIL CORPORATION CMN		
FACTSET RESEARCH SYSTEMS INC CMN	22,668	37,391
FANUC CORP UNSPONSORED ADR CMN	2,155	2,336
FASTENAL CO CMN	12,347	16,287
FIDELITY NATIONAL FINANCIAL, I CMN	7,476	7,177
FIDELITY NATL INFO SVCS INC CMN	8,458	12,665
FIRST DATA CORPORATION CMN CLASS A	7,475	7,497
FIRSTENERGY CORP CMN	61,695	58,161
FLEETCOR TECHNOLOGIES, INC. CMN	6,919	13,864
FOMENTO ECONOMICO MEXICANO SAB DE C.	1,904	2,124
GALAXY ENTMT GROUP LTD SPONSORED ADR		
GAP INC CMN	69,652	41,965
GARTNER, INC. CMN	15,933	30,385
GENERAL ELECTRIC CO CMN	41,907	66,661
GENERAL ELECTRIC CO CMN	14,267	18,067

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENUINE PARTS CO. CMN	5,470	8,933
GETINGE AB UNSPONSORED ADR CMN	4,380	4,724
GILEAD SCIENCES CMN	16,712	14,976
GOOGLE, INC. CMN CLASS A		
GOOGLE, INC. CMN CLASS A		
GOOGLE, INC. CMN CLASS A		
GOOGLE, INC. CMN CLASS A		
GREAT WALL MTR CO LTD ADR CMN	4,566	3,635
GRUPO TELEVISA, S.A. GDS REP 5 CPO'S	3,994	4,653
GS EMERGING MARKETS EQUITY FUND INS	86,963	71,689
GS HIGH YIELD FUND INSTITUTIONAL SH	363,835	301,997
GUIDEWIRE SOFTWARE INC CMN	14,798	17,386
HELMERICH & PAYNE INC. CMN		
HEXCEL CORPORATION (NEW) CMN	6,999	8,129
HONEYWELL INTL INC CMN	30,178	54,789
HUNTINGTON BANCSHARES INCORPOR CMN		
HUTCHISON WHAMPOA (ADR) ADR CMN		
HYATT HOTELS CORPORATION CMN CLASS A	51,535	51,440
IDEXX LABORATORIES CMN	15,484	29,022
ILLUMINA, INC. CMN	15,748	36,661
INDUSTRIAL & COMMERCIAL BANK O ADR C	2,886	2,633
INGERSOLL-RAND PLC CMN	9,538	12,219
INOVALON HOLDINGS, INC. CMN CLASS A	20,794	13,906
INTEL CORPORATION CMN	39,214	52,915
INTERCONTINENTAL EXCHANGE INC CMN	31,018	39,720
INVESTORS BANCORP, INC. CMN	8,871	9,977
ITC HOLDINGS CORP. CMN	21,177	33,284
J.M. SMUCKER CO. CMN	7,615	7,647
JACOBS ENGINEERING GRP CMN	7,165	5,831
JAPAN TOBACCO INC. ADR CMN	3,951	4,739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO CMN	64,867	98,517
JULIUS BAER GROUP LTD. ADR CMN	2,823	3,558
KASIKORNBANK PUB CO LTD ADR CMN	5,152	3,446
KEPPEL CORP LTD (ADR) SPONSORED ADR		
KINGFISHER PLC SPONSORED ADR CMN	4,299	4,196
KOHL'S CORP (WISCONSIN) CMN	6,444	6,478
KOMATSU LTD ADR (NEW) SPONSORED GDS	3,741	2,749
LLOYDS BANKING GROUP PLC SPONSORED A	4,150	3,654
LSV: NON-US EQUITY OFFSHORE L.P.	525,000	614,931
MANCHESTER UTD PLC NEW CMN CLASS A	15,532	16,474
MARSH & MCLENNAN CO INC CMN	5,495	9,205
MASCO CORPORATION CMN		
MC DONALDS CORP CMN		
MCKESSON CORPORATION CMN	17,584	16,567
METLIFE, INC. CMN		
METTLER-TOLEDO INTL CMN	12,773	25,435
MICROSOFT CORPORATION CMN	29,752	51,652
MICROSOFT CORPORATION CMN	13,724	29,460
MOBILEYE N V CMN	31,578	24,565
MORGAN STANLEY CMN	12,065	12,120
MORNINGSTAR, INC. CMN	10,226	13,187
MYLAN INC CMN	46,250	44,824
NATIONAL OILWELL VARCO, INC. COMMON		
NIELSEN N.V. CMN	5,190	8,341
NIKE CLASS-B CMN CLASS B	19,428	63,375
NORTHERN TRUST CORP CMN	10,404	11,679
NOVARTIS AG-ADR SPONSORED ADR CMN	1,771	2,753
NOVO-NORDISK A/S ADR ADR CMN	1,463	2,846
OCCIDENTAL PETROLEUM CORP CMN	17,470	13,522
ORACLE CORPORATION CMN	13,324	15,452

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PALL CORP CMN		
PEPSICO INC CMN	8,598	12,490
PERRIGO CO PLC CMN		
PFIZER INC. CMN	76,824	81,604
PPL CORPORATION CMN	7,736	7,816
PRADA S P A ADR CMN	3,130	1,368
PRAXAIR, INC CMN SERIES		
PRECISION CASTPARTS CORP. CMN		
PRICELINE GROUP INC/THE CMN	7,781	21,674
PROCTER & GAMBLE COMPANY (THE) CMN	40,583	45,820
PROSIEBENSAT.1 MEDIA AG UNSPONSORED	2,875	3,658
PRUDENTIAL FINANCIAL INC CMN	66,798	85,236
PT BANK MANDIRI (PERSERO) ADR CMN	2,383	2,234
PUBLICIS GROUPE S.A. SPONSORED ADR C	4,979	5,517
QUALCOMM INC CMN		
REED ELSEVIER GROUP PLC SPONSORED AD	4,002	7,631
ROCHE HOLDING AG ADR B SHS(NOM CHF 1	4,926	6,420
ROCK-TENN CO. CL. A CMN CLASS A		
ROCKWELL COLLINS, INC. CMN	10,398	13,937
ROYAL DUTCH SHELL PLC SPONSORED ADR	5,563	3,637
RYANAIR HOLDINGS PLC ADR SPONSORED A	7,343	15,822
SAP AG (SPON ADR)		
SAP SE (SPON ADR)	4,702	5,774
SBA COMMUNICATIONS CORP CMN	3,540	9,666
SCHLUMBERGER LTD CMN		
SCHNEIDER ELECTRIC SA UNSPONSORED AD	6,745	5,104
SEAGATE TECHNOLOGY PLC CMN	9,490	7,625
SHIRE LIMITED SPONSORED ADR CMN		
SKY PLC SPONSORED ADR CMN	8,449	9,637
SMITH & NEPHEW PLC ADR CMN	4,017	4,877

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOLARCITY CORPORATION CMN		
SS&C TECHNOLOGIES HLDGS INC CMN	14,351	17,136
STARBUCKS CORP. CMN	32,714	40,280
SUNCOR ENERGY INC. CMN	5,346	4,154
SWATCH GROUP SA (THE) ADR CMN	3,066	2,432
SYNCHRONY FINANCIAL CMN	11,380	11,130
SYNGENTA AG SPONSORED ADR CMN	4,343	4,803
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS	4,396	5,551
TESLA MOTORS, INC. CMN	53,465	57,602
TEVA PHARMACEUTICAL IND LTD ADS	6,797	9,649
TEXAS INSTRUMENTS INC. CMN	7,746	12,277
THE GOLDMAN SACHS GROUP, INC. LINKED	300,000	299,230
THE HOME DEPOT, INC. CMN	10,080	15,473
TIME WARNER INC. CMN	6,410	11,317
TJX COMPANIES INC (NEW) CMN	5,113	14,466
TOYOTA MOTOR CORPORATION SPON ADR	3,746	3,814
UBS AG CMN	4,850	4,901
UNILEVER N.V. NY SHS (NEW) ADR CMN	2,827	3,552
UNITED OVERSEAS BK LTD SPONSORED ADR	4,956	3,815
UNITED TECHNOLOGIES CORP CMN		
UNITEDHEALTH GROUP INCORPORATE CMN		
UNITEDHEALTH GROUP INCORPORATE CMN	7,889	20,587
VECTREN CORP CMN	6,984	9,290
VERISK ANALYTICS INC. CMN CLASS A	10,926	25,217
VERIZON COMMUNICATIONS INC. CMN	64,804	61,149
VIACOM INC CMN CLASS B	57,331	39,184
VISA INC. CMN CLASS A	7,337	22,334
VISTEON CORPORATION CMN	8,610	15,114
VOYA FINANCIAL INC CMN	11,641	9,191
WAL MART STORES INC CMN	68,896	60,810

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALGREENS BOOTS ALLIANCE, INC. CMN	54,155	53,137
WH GROUP LIMITED ADR CMN	6,731	5,487
WHOLE FOODS MARKET INC CMN	100,286	76,380
WILLIS TOWERS WATSON PUBLIC LI CMN C	17,747	18,241
WISCONSIN ENERGY CORP(HLDG CO) CMN		
WPP PLC ADR CMN	5,257	7,229
WYNN RESORTS, LIMITED CMN		
WESTERN UNION		
YAHOO JAPAN CORPORATION UNSPONSORED	4,784	5,511
ROUNDING		1

TY 2015 Other Assets Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAYROLL TAXES OVERPAYMENT	1,292		

TY 2015 Other Expenses Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES				
FEES - INVESCO	380	380		
FEES - BARON	13	13		
INVESTMENT FEES - BARON	10,560	10,573		
INVESTMENT FEES - EPOCH	10,188	10,188		
INVESTMENT FEES - GS CORP	4,089	4,089		
INVESTMENT FEES - GS US PCP	23,274	23,276		
INVESTMENT FEES - INVESCO	5,255	5,255		
INVESTMENT FEES - LSV	7,933	7,933		
MISC EXP	80	80		
MISC FEES - INVESCO	24	24		
PAYROLL PROCESSING FEES	79			
CUSTODY FEE	2,500	2,500		

TY 2015 Other Liabilities Schedule

Name: THE SHANNON FOUNDATION INC

C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,375	2,329

TY 2015 Taxes Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	11,708			
FOREIGN TAX - BARON	23	23		
STATE REGISTRATION FEES	30			
FOREIGN TAX - BROKERAGE	122	122		
FOREIGN TAX - RECLAIMABLE - EPOC	138	138		
FOREIGN TAXES PAID-RECLAIM-BARN	140	140		
FOREIGN TAXES PAID-RECLAIMABLE -	300	300		
FOREIGN TAXES PAID-INVESCO	545	545		