



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation CHARLOTTE BOATNER MILLER FUND			A Employer identification number 58-2181060	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 697,559		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,698	12,345		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,026			
	b Gross sales price for all assets on line 6a 382,910				
	7 Capital gain net income (from Part IV, line 2)		10,026		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	22,724	22,371	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	11,713	8,785		2,928
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,136			1,136
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	696	198		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,545	8,983	0	4,064
	25 Contributions, gifts, grants paid	34,000			34,000
26 Total expenses and disbursements. Add lines 24 and 25	47,545	8,983	0	38,064	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-24,821				
b Net investment income (if negative, enter -0-)		13,388			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA

7

SCANNED MAY 10 2016

SCANNED MAY 10 2016

Rec'd in Batching
Comes Ogden
MAY 09 2016

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,878	203	203
	2 Savings and temporary cash investments	37,680	27,165	27,165
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	653,449	642,223	670,191
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	693,007	669,591	697,559
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	693,007	669,591	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	693,007	669,591	
	31 Total liabilities and net assets/fund balances (see instructions)	693,007	669,591	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	693,007
2 Enter amount from Part I, line 27a	2	-24,821
3 Other increases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME ADDITIONS	3	1,964
4 Add lines 1, 2, and 3	4	670,150
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	559
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	669,591

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	10,026
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	31,786	772,725	0.041135
2013	31,865	746,342	0.042695
2012	32,915	718,540	0.045808
2011	32,694	730,912	0.044730
2010	16,964	674,872	0.025137
2 Total of line 1, column (d)			2 0.199505
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039901
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 733,302
5 Multiply line 4 by line 3			5 29,259
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 134
7 Add lines 5 and 6			7 29,393
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 38,064

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	134
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	134
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	134
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	360
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	360
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	226
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 134 Refunded	11	92

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ➤ \$ (2) On foundation managers ➤ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ➤ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ➤ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b N/A</p> <p>6b X</p> <p>7b N/A</p>
---	--

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	11,713	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	721,514
b	Average of monthly cash balances	1b	22,955
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	744,469
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	744,469
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,167
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	733,302
6	Minimum investment return. Enter 5% of line 5	6	36,665

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	36,665
2a	Tax on investment income for 2015 from Part VI, line 5	2a	134
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	134
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	36,531
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	36,531
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,531

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,064
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,064
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	134
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,930

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				36,531
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			34,735	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 \blacktriangleright \$ 38,064				
a Applied to 2014, but not more than line 2a			34,735	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				3,329
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				33,202
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	34,000
b Approved for future payment NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TULANE UNIVERSITY

Street

1430 TULANE AVE BOX EP12

City

NEW ORLEANS

State

LA

Zip Code

70112

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

34,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Short Term CG Distributions		15,965	Capital Gains/Losses		382,910		372,884		10,026					
		0			0		0		0					
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 ARTISAN MID CAP FUND-INS	04314H600	X				6/20/2014	4/21/2015	1,728	1,734				0	-6
2 CREDIT SUISSE COMM RET S	22544R305	X				9/2/2011	7/22/2015	4,953	8,561				0	-3,628
3 CREDIT SUISSE COMM RET S	22544R305	X				9/5/2014	7/22/2015	7,545	9,922				0	-2,377
4 CREDIT SUISSE COMM RET S	22544R305	X				10/24/2011	7/22/2015	1,125	1,770				0	-645
5 DODGE & COX INCOME FDC	256210105	X				4/24/2014	6/8/2015	3,915	3,932				0	-17
6 DODGE & COX INCOME FDC	256210105	X				1/22/2015	6/8/2015	1,290	1,303				0	-13
7 DODGE & COX INCOME FDC	256210105	X				9/2/2011	6/8/2015	12,960	12,800				0	180
8 AQR MANAGED FUTURES ST	00203H659	X				1/22/2015	4/21/2015	430	408				0	22
9 AQR MANAGED FUTURES ST	00203H659	X				1/22/2015	10/27/2015	2,573	2,573				0	0
10 AQR MANAGED FUTURES ST	00203H659	X				6/10/2015	10/27/2015	372	363				0	9
11 AQR MANAGED FUTURES ST	00203H659	X				10/24/2014	10/27/2015	4,915	4,626				0	289
12 ARTISAN INTERNATIONAL FI	04314H204	X				6/20/2014	4/21/2015	760	752				0	8
13 ARTISAN INTERNATIONAL FI	04314H402	X				6/10/2015	7/22/2015	6,240	6,336				0	-96
14 ARTISAN INTERNATIONAL FI	04314H402	X				6/20/2014	7/22/2015	829	826				0	3
15 DREYFUS EMG MKT DEBT LC	261960494	X				8/10/2012	4/21/2015	3,143	3,814				0	-671
16 DREYFUS EMG MKT DEBT LC	261960494	X				2/14/2012	11/20/2015	1,859	2,445				0	-586
17 DREYFUS EMG MKT DEBT LC	261960494	X				8/10/2012	11/20/2015	2,592	3,486				0	-894
18 DREYFUS EMG MKT DEBT LC	261960494	X				7/12/2013	11/20/2015	2,575	3,306				0	-731
19 DREYFUS EMG MKT DEBT LC	261960494	X				7/12/2013	12/4/2015	4,195	5,473				0	-1,278
20 DREYFUS EMG MKT DEBT LC	261960494	X				1/23/2014	12/4/2015	805	1,137				0	-232
21 DREYFUS EMG MKT DEBT LC	261960494	X				1/22/2015	12/4/2015	1,678	1,942				0	-264
22 DREYFUS EMG MKT DEBT LC	261960494	X				6/10/2015	12/4/2015	128	141				0	-13
23 DREYFUS INTERNATIONAL BOND	261980668	X				4/24/2014	6/8/2015	16,222	17,541				0	-1,319
24 DRIEHAUS ACTIVE INCOME F	26202R855	X				8/10/2012	12/20/2015	4,377	4,503				0	-126
25 DRIEHAUS ACTIVE INCOME F	26202R855	X				8/10/2012	12/20/2015	3,420	3,420				0	0
26 DRIEHAUS ACTIVE INCOME F	26202R855	X				8/10/2012	10/27/2015	7,394	7,561				0	-167
27 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	4/21/2015	804	796				0	8
28 JP MORGAN MID CAP VALUE	339128100	X				6/10/2015	11/10/2015	922	960				0	-38
29 HARBOR CAPITAL APRECTION	411511504	X				10/24/2014	4/21/2015	4,554	4,368				0	186
30 HARBOR CAPITAL APRECTION	411511504	X				7/24/2015	11/10/2015	208	197				0	11
31 HARBOR CAPITAL APRECTION	411511504	X				9/2/2011	7/22/2015	4,468	4,491				0	-23
32 ISHARES CORE S & P 500 ET	464287200	X				8/8/2012	7/22/2015	5,738	3,188				0	2,550
33 ISHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/22/2015	10,201	6,750				0	3,451
34 ISHARES CORE S & P 500 ET	464287200	X				6/8/2015	7/22/2015	4,888	4,504				0	384
35 ISHARES CORE S & P 500 ET	464287200	X				4/24/2014	6/8/2015	2,763	2,736				0	27
36 JP MORGAN HIGH YIELD FUND	4812C0803	X				6/8/2015	7/22/2015	2,763	2,736				0	-27
37 KALMAR GR WI VAL SM CAP	483438305	X				4/24/2014	6/8/2015	444	471				0	60
38 JP MORGAN HIGH YIELD FUND	4812C0803	X				1/22/2015	7/22/2015	1,221	1,161				0	-187
39 JP MORGAN HIGH YIELD FUND	4812C0803	X				4/24/2014	8/28/2015	1,718	1,905				0	364
40 KALMAR GR WI VAL SM CAP	483438305	X				1/23/2014	8/28/2015	9,826	10,833				0	-1,007
41 KALMAR GR WI VAL SM CAP	483438305	X				6/20/2014	4/21/2015	150	153				0	3
42 KALMAR GR WI VAL SM CAP	483438305	X				5/26/2014	4/21/2015	1,029	994				0	35
43 KALMAR GR WI VAL SM CAP	483438305	X				2/11/2013	7/22/2015	13,157	11,190				0	1,967
44 KALMAR GR WI VAL SM CAP	483438305	X				5/26/2014	7/22/2015	11	11				0	0
45 KALMAR GR WI VAL SM CAP	483438305	X				6/10/2015	7/22/2015	6,347	6,519				0	-172
46 MFS VALUE FUND-CLASS I #	552983694	X				1/22/2015	4/21/2015	498	492				0	6
47 MFS VALUE FUND-CLASS I #	552983694	X				6/10/2015	11/10/2015	1,235	1,261				0	-26
48 MERGER FUND-INST #301	589509207	X				1/23/2014	12/20/2015	482	486				0	-14
49 MERGER FUND-INST #301	589509207	X				9/2/2011	12/20/2015	3,181	3,208				0	-27
50 MERGER FUND-INST #301	589509207	X				9/2/2011	6/8/2015	174	172				0	2
51 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	4/21/2015	1,020	1,033				0	-13
52 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	6/8/2015	2,912	2,904				0	8
53 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	12/20/2015	21,188	21,560				0	-372
54 ASSG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	12/20/2015	760	770				0	-10
55 ASSG GLOBAL ALTERNATIVES	638721885	X				6/10/2015	10/27/2015	2,629	2,629				0	-145
56 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	6/8/2015	8,377	8,236				0	141
57 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	4/21/2015	947	941				0	6
58 OPPENHEIMER DEVELOPING	683974604	X				1/22/2015	7/22/2015	2,868	2,866				0	-98
59 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	7/22/2015	3,265	3,409				0	-144
60 PIMCO FOREIGN BD FD USD	693390882	X				6/10/2015	11/10/2015	12,779	14,325				0	-1,546
61 PIMCO FOREIGN BD FD USD	693390882	X				3/9/2007	6/8/2015	12,182	11,834				0	348
62 PIMCO FOREIGN BD FD USD	693390882	X				6/11/2007	6/8/2015	683	646				0	37
63 PIMCO FOREIGN BD FD USD	693390882	X				12/10/2007	6/8/2015	480	461				0	19
64 PIMCO FOREIGN BD FD USD	693390882	X				3/23/2007	6/8/2015	136	132				0	4
65 PRINCIPAL GL MULT STRAT	74255L696	X				7/12/2013	6/8/2015	560	564				0	-4
66 T ROWE PRICE SHORT TERM	77957P105	X				8/8/2014	10/27/2015	7,421	7,401				0	20
67 T ROWE PRICE SHORT TERM	77957P105	X				2/11/2013	12/20/2015	3,998	4,066				0	-68
68 T ROWE PRICE SHORT TERM	77957P105	X				1/23/2014	12/20/2015	4,860	4,891				0	-31
69 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	12/20/2015	2,561	2,577				0	-16
70 T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	6/8/2015	4,227	4,253				0	-26
71 T ROWE PRICE SHORT TERM	77957P105	X				4/23/2014	6/8/2015	8,316	8,333				0	-17
72 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	6/8/2015	2,428	2,443				0	-15
73 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/22/2015	4,608	4,646				0	-38

[illegible]

Part I, Line 16b (990-PF) - Accounting Fees

		1,136	0	0	1,136
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,136			1,136

Part I, Line 18 (990-PF) - Taxes

		696	198	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	198	198		
2	PY EXCISE TAX DUE	138			
3	ESTIMATED EXCISE PAYMENTS	360			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	670,191
2	T ROWE PRICE INST FLOAT RATE 170		0	5,965	5,661
3	OPPENHEIMER DEVELOPING MKT-I 799		0	55,317	48,634
4	BLACKROCK GL L/S CREDIT-INS #1833		0	18,127	17,029
5	SPDR DJ WILSHIRE INTERNATIONAL REA		0	26,906	28,049
6	ROBECO BP LNG/SHRT RES-INS		0	7,583	7,179
7	NEUBERGER BERMAN LONG SH-INS #183		0	18,531	17,858
8	CREDIT SUISSE COMM RT ST-CO 2156		0	20,531	13,330
9	DODGE & COX INCOME FD COM 147		0	31,181	30,604
10	HARBOR CAPITAL APRCTION-INST 2012		0	60,235	79,516
11	T ROWE PRICE SHORT TERM BD FD 55		0	9,872	9,707
12	ARTISAN INTERNATIONAL FD I 662		0	29,297	38,125
13	MERGER FUND-INST #301		0	6,439	6,274
14	ARTISAN MID CAP FUND-INSTL 1333		0	28,452	28,842
15	MET WEST TOTAL RETURN BOND CL I 51		0	31,586	30,666
16	FID ADV EMER MKTS INC- CL I 607		0	29,513	27,896
17	T ROWE PRICE REAL ESTATE FD 122		0	12,141	12,176
18	EATON VANCE GLOBAL MACRO - I		0	7,253	7,166
19	DODGE & COX INT'L STOCK FD 1048		0	33,490	36,492
20	AMER CENT SMALL CAP GRWTH INST 336		0	26,194	22,910
21	MFS VALUE FUND-CLASS I 893		0	70,920	80,343
22	JP MORGAN MID CAP VALUE-I 758		0	24,399	30,449
23	STERLING CAPITAL STRATTON SMALL CA		0	24,486	22,244
24	ASG GLOBAL ALTERNATIVES-Y 1993		0	20,067	18,629
25	VANGUARD REIT VIPER		0	21,018	29,420
26	AQR MANAGED FUTURES STR-I		0	6,910	6,771
27	JPMORGAN HIGH YIELD FUND SS 3580		0	15,810	14,221

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	1,964
2	Total	2	1,964

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	54
2	MUTUAL FUND & CTF INCOME SUBTRACTIONS	2	209
3	PY RETURN OF CAPITAL ADJUSTMENT	3	296
4	Total	4	559

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount									
Short Term CG Distributions										15,565	0								
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Excess of FMV Over Adjusted Basis	Adjusted Basis as of 12/31/89	0	0	0	0	0	Gains Minus Excess FMV Over Adj. Basis or Losses
1	ARTISAN MID CAP FUND-INS	04314H600		6/20/2014	4/21/2015	1,728		0	1,724	-6	0	0	0	0	0	0	0	0	-5,539
2	CREDIT SUISSE COMM RET 1	22544R305		9/2/2011	7/22/2015	4,953		0	8,581	-3,628	0	0	0	0	0	0	0	0	-3,628
3	CREDIT SUISSE COMM RET 1	22544R305		9/2/2011	7/22/2015	7,545		0	9,922	-2,377	0	0	0	0	0	0	0	0	-2,377
4	CREDIT SUISSE COMM RET 1	22544R305		10/24/2011	7/22/2015	1,125		0	1,770	-645	0	0	0	0	0	0	0	0	-645
5	DODGE & COX INCOME FD C	256210105		4/24/2014	6/8/2015	3,915		0	3,932	-17	0	0	0	0	0	0	0	0	-17
6	DODGE & COX INCOME FD C	256210105		1/22/2015	6/8/2015	1,290		0	1,303	-13	0	0	0	0	0	0	0	0	-13
7	DODGE & COX INCOME FD C	256210105		9/2/2011	6/8/2015	12,980		0	12,800	180	0	0	0	0	0	0	0	0	180
8	AQR MANAGED FUTURES ST	00203H859		1/22/2015	4/21/2015	430		0	408	22	0	0	0	0	0	0	0	0	22
9	AQR MANAGED FUTURES ST	00203H859		1/22/2015	10/27/2015	2,573		0	2,573	0	0	0	0	0	0	0	0	0	0
10	AQR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	372		0	363	9	0	0	0	0	0	0	0	0	9
11	AQR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	4,915		0	4,526	289	0	0	0	0	0	0	0	0	289
12	ARTISAN INTERNATIONAL FUND	04314H402		6/20/2014	4/21/2015	760		0	752	8	0	0	0	0	0	0	0	0	8
13	ARTISAN INTERNATIONAL FUND	04314H402		6/10/2015	7/22/2015	6,240		0	6,336	-96	0	0	0	0	0	0	0	0	-96
14	ARTISAN INTERNATIONAL FUND	04314H402		6/20/2014	7/22/2015	829		0	826	3	0	0	0	0	0	0	0	0	3
15	DREYFUS EMG MKT DEBT LC	261980494		8/10/2012	4/21/2015	3,143		0	3,814	-671	0	0	0	0	0	0	0	0	-671
16	DREYFUS EMG MKT DEBT LC	261980494		2/14/2012	11/20/2015	1,859		0	2,445	-586	0	0	0	0	0	0	0	0	-586
17	DREYFUS EMG MKT DEBT LC	261980494		8/10/2012	11/20/2015	2,592		0	3,485	-894	0	0	0	0	0	0	0	0	-894
18	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	11/20/2015	2,575		0	3,306	-731	0	0	0	0	0	0	0	0	-731
19	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	4,195		0	5,473	-1,278	0	0	0	0	0	0	0	0	-1,278
20	DREYFUS EMG MKT DEBT LC	261980494		12/3/2014	12/4/2015	905		0	1,137	-232	0	0	0	0	0	0	0	0	-232
21	DREYFUS EMG MKT DEBT LC	261980494		12/2/2015	12/4/2015	1,678		0	1,942	-264	0	0	0	0	0	0	0	0	-264
22	DREYFUS EMG MKT DEBT LC	261980494		9/10/2015	12/4/2015	128		0	141	-13	0	0	0	0	0	0	0	0	-13
23	DREYFUS INTERNATL BOND	261980568		4/24/2014	6/8/2015	16,222		0	17,541	-1,319	0	0	0	0	0	0	0	0	-1,319
24	DRIEHAUS ACTIVE INCOME FUND	262028855		10/11/2013	1/20/2015	4,377		0	4,503	-126	0	0	0	0	0	0	0	0	-126
25	DRIEHAUS ACTIVE INCOME FUND	262028855		8/10/2012	1/20/2015	3,420		0	3,420	0	0	0	0	0	0	0	0	0	0
26	DRIEHAUS ACTIVE INCOME FUND	262028855		8/10/2012	10/27/2015	7,394		0	7,561	-167	0	0	0	0	0	0	0	0	-167
27	JP MORGAN MID CAP VALUE	339128100		6/20/2014	4/21/2015	804		0	796	8	0	0	0	0	0	0	0	0	8
28	JP MORGAN MID CAP VALUE	339128100		10/28/2014	4/21/2015	922		0	960	-38	0	0	0	0	0	0	0	0	-38
29	HARBOR CAPITAL APFROCTION	411511504		10/28/2014	4/21/2015	4,554		0	4,368	186	0	0	0	0	0	0	0	0	186
30	HARBOR CAPITAL APFROCTION	411511504		10/24/2014	4/21/2015	208		0	197	11	0	0	0	0	0	0	0	0	11
31	HARBOR CAPITAL APFROCTION	411511504		7/24/2014	11/10/2015	4,488		0	4,491	-3	0	0	0	0	0	0	0	0	-3
32	ISHARES CORE S & P 500 ET	464287200		9/2/2011	7/22/2015	5,738		0	3,188	2,550	0	0	0	0	0	0	0	0	2,550
33	ISHARES CORE S & P 500 ET	464287200		8/6/2012	7/22/2015	10,201		0	6,750	3,451	0	0	0	0	0	0	0	0	3,451
34	ISHARES CORE S & P 500 ET	464287200		10/22/2014	7/22/2015	4,888		0	4,504	384	0	0	0	0	0	0	0	0	384
35	ISHARES CORE S & P 500 ET	464287200		6/8/2015	7/22/2015	2,763		0	2,736	27	0	0	0	0	0	0	0	0	27
36	JP MORGAN HIGH YIELD FUND	4812C0803		4/24/2014	6/8/2015	444		0	471	-27	0	0	0	0	0	0	0	0	-27
37	KALMAR GR W VAL SM CAP	483438305		1/22/2015	7/22/2015	1,221		0	1,161	60	0	0	0	0	0	0	0	0	60
38	JP MORGAN HIGH YIELD FUND	4812C0803		4/24/2014	8/28/2015	1,718		0	1,905	-187	0	0	0	0	0	0	0	0	-187
39	JP MORGAN HIGH YIELD FUND	4812C0803		1/23/2014	8/28/2015	9,826		0	10,833	-1,007	0	0	0	0	0	0	0	0	-1,007
40	KALMAR GR W VAL SM CAP	483438305		6/20/2014	4/21/2015	150		0	153	-3	0	0	0	0	0	0	0	0	-3
41	KALMAR GR W VAL SM CAP	483438305		5/26/2014	4/21/2015	1,029		0	994	35	0	0	0	0	0	0	0	0	35
42	KALMAR GR W VAL SM CAP	483438305		2/11/2013	7/22/2015	13,157		0	11,190	1,967	0	0	0	0	0	0	0	0	1,967
43	KALMAR GR W VAL SM CAP	483438305		5/26/2014	7/22/2015	11		0	11	0	0	0	0	0	0	0	0	0	0
44	KALMAR GR W VAL SM CAP	483438305		6/10/2015	7/22/2015	6,347		0	6,519	-172	0	0	0	0	0	0	0	0	-172
45	MFS VALUE FUND-CLASS I #	552983694		1/22/2015	4/21/2015	498		0	492	6	0	0	0	0	0	0	0	0	6
46	MFS VALUE FUND-CLASS I #	552983694		6/10/2015	11/10/2015	1,235		0	1,261	-26	0	0	0	0	0	0	0	0	-26
47	MERGER FUND-INST #301	589509207		1/23/2014	1/20/2015	482		0	496	-14	0	0	0	0	0	0	0	0	-14
48	MERGER FUND-INST #301	589509207		9/2/2011	1/20/2015	3,181		0	3,208	-27	0	0	0	0	0	0	0	0	-27
49	MERGER FUND-INST #301	589509207		9/2/2011	6/8/2015	174		0	172	2	0	0	0	0	0	0	0	0	2
50	MERGER FUND-INST #301	589509207		9/2/2011	10/27/2015	1,020		0	1,033	-13	0	0	0	0	0	0	0	0	-13
51	MET WEST TOTAL RETURN FUND	592905509		1/22/2015	4/21/2015	2,912		0	2,904	8	0	0	0	0	0	0	0	0	8
52	MET WEST TOTAL RETURN FUND	592905509		1/22/2015	6/8/2015	21,188		0	21,560	-372	0	0	0	0	0	0	0	0	-372
53	ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	1/20/2015	760		0	770	-10	0	0	0	0	0	0	0	0	-10
54	ASG GLOBAL ALTERNATIVES	638721885		6/10/2015	10/27/2015	2,484		0	2,629	-145	0	0	0	0	0	0	0	0	-145
55	NEUBERGER BERMAN LONG	64128R608		6/20/2014	6/8/2015	8,377		0	8,236	141	0	0	0	0	0	0	0	0	141
56	OPPENHEIMER DEVELOPING	683974604		1/23/2014	4/21/2015	941		0	941	0	0	0	0	0	0	0	0	0	0
57	OPPENHEIMER DEVELOPING	683974604		1/22/2015	7/22/2015	2,868		0	2,866	-98	0	0	0	0	0	0	0	0	-98
58	OPPENHEIMER DEVELOPING	683974604		1/23/2014	7/22/2015	3,255		0	3,409	-144	0	0	0	0	0	0	0	0	-144
59	OPPENHEIMER DEVELOPING	683974604		6/10/2015	11/10/2015	12,779		0	14,325	-1,546	0	0	0	0	0	0	0	0	-1,546
60	PIMCO FOREIGN BD FD USD	693390882		3/9/2007	6/8/2015	12,182		0	11,834	348	0	0	0	0	0	0	0	0	348
61	PIMCO FOREIGN BD FD USD	693390882		6/11/2007	6/8/2015	683		0	646	37	0	0	0	0	0	0	0	0	37
62	PIMCO FOREIGN BD FD USD	693390882		12/10/2007	6/8/2015	460		0	461	-19	0	0	0	0	0	0	0	0	-19
63	PIMCO FOREIGN BD FD USD	693390882		3/23/2007	6/8/2015	136		0	132	4	0	0	0	0	0	0	0	0	4
64	PIMCO FOREIGN BD FD USD	693390882		7/12/2013	6/8/2015	560		0	564	-4	0	0	0	0	0	0	0	0	-4
65	PRINCIPAL GL MULT STRAT-F	742551596		8/6/2014	10/27/2015	7,421		0	7,401	20	0	0	0	0	0	0	0	0	20
66	T ROWE PRICE SHORT TERM	77957P105		2/11/2013	1/20/2015	3,998		0	4,065	-68	0	0	0	0	0	0	0	0	-68
67	T ROWE PRICE SHORT TERM	77957P105		1/23/2014	1/20/2015	4,880		0	4,891	-31	0	0	0	0	0	0	0	0	-31
68	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	1/20/2015	2,561		0	2,577	-16	0	0	0	0	0	0	0	0	-16
69	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	6/8/2015	4,227		0	4,253	-26	0	0	0	0	0	0	0	0	-26

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount				
Short Term CG Distributions										15,965	0			
	CUSIP #	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
70	T ROWE PRICE SHORT TERM	71957P105		4/23/2015	6/8/2015	8,316			0	-17	0	0	0	-17
71	T ROWE PRICE SHORT TERM	71957P105		10/11/2013	6/8/2015	2,428			0	-15	0	0	0	-15
72	T ROWE PRICE SHORT TERM	71957P105		7/12/2013	7/22/2015	4,608			0	-38	0	0	0	-38
73	T ROWE PRICE INST FLOAT	71958B402		1/23/2014	6/8/2015	224			0	-3	0	0	0	-3
74	T ROWE PRICE INST FLOAT	71958B402		1/23/2014	8/28/2015	5,386			0	-156	0	0	0	-156
75	SPDR DJ WILSHIRE INTERNA	78463X863		7/10/2013	4/21/2015	443			0	44	0	0	0	44
76	SPDR DJ WILSHIRE INTERNA	78463X863		9/22/2011	4/21/2015	576			0	99	0	0	0	99
77	STRATTON SM-CAP VALUE F	863137105		6/10/2015	11/10/2015	1,123			0	-35	0	0	0	-35
78	VANGUARD TOTAL BOND MA	921937835		9/30/2014	1/20/2015	42,577			0	834	0	0	0	834
79	VANGUARD FTSE EMERGING	922042858		9/22/2011	4/21/2015	394			0	10	0	0	0	10
80	VANGUARD FTSE EMERGING	922042858		9/22/2011	6/8/2015	5,964			0	-182	0	0	0	-182
81	VANGUARD FTSE EMERGING	922042858		5/6/2012	6/8/2015	1,781			0	13	0	0	0	13
82	VANGUARD FTSE EMERGING	922042858		8/6/2012	6/8/2015	1,491			0	7	0	0	0	7
83	VANGUARD FTSE EMERGING	922042858		7/10/2013	6/8/2015	2,941			0	228	0	0	0	228
84	DODGE & COX INTL STOCK	256206103		6/20/2014	4/21/2015	1,486			0	-41	0	0	0	-41
85	DODGE & COX INTL STOCK	256206103		5/26/2014	4/21/2015	912			0	-8	0	0	0	-8
86	DODGE & COX INTL STOCK	256206103		10/24/2014	4/21/2015	110			0	4	0	0	0	4
87	DODGE & COX INTL STOCK	256206103		8/7/2015	7/22/2015	6,501			0	-211	0	0	0	-211
88	DODGE & COX INCOME FDC	256210105		1/22/2015	4/21/2015	2,740			0	10	0	0	0	10
89	DODGE & COX INCOME FDC	256210105		5/10/2012	6/8/2015	3,341			0	7	0	0	0	7
90	VANGUARD REIT VIPER	922908553		9/2/2011	1/20/2015	3,304			0	1,304	0	0	0	1,304
91	VANGUARD REIT VIPER	922908553		4/21/2015	11/10/2015	1,855			0	-107	0	0	0	-107
92	PIMCO FOREIGN BD FD USD	698330882		1/23/2014	6/8/2015	2,449			0	-16	0	0	0	-16
93	PRINCIPAL GL MULT STRAT	742551696		8/6/2014	6/8/2015	481			0	9	0	0	0	9

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part 1: Compensation of Officers, Directors, and Key Employees												
Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D		X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	11,713		
											11,713	0
1												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	360
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	360

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	34,735
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	34,735