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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation FLIPPEN, T F ST JUDE			A Employer identification number 58-1951769	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1908		Room/suite	B Telephone number (see instructions) (615) 748-4885	
City or town ORLANDO	State FL	ZIP code 32802-1908		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply			D 1. Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Final return			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input type="checkbox"/> Address change			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return of a former public charity				
<input type="checkbox"/> Amended return				
<input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,100,742		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>		

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	62,849	61,187		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-107,286			
	b Gross sales price for all assets on line 6a 2,514,356				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-44,437	61,187	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	45,596	22,798		22,798
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,467	1,082		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	54,563	23,880	0	25,298
	25 Contributions, gifts, grants paid	137,429			137,429
26 Total expenses and disbursements. Add lines 24 and 25	191,992	23,880	0	162,727	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-236,429				
b Net investment income (if negative, enter -0-)		37,307			
c Adjusted net income (if negative, enter -0-)			0		

FORM 990-PF PREPARED BY FORMS DIRECTOR MAY 05 2016

SCANNED MAY 16 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		1,907			
	2	Savings and temporary cash investments		99,579	73,843	73,843	
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶					
		Less allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)			2,796,026	2,585,763	3,026,899	
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach schedule) ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			2,897,512	2,659,606	3,100,742	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds			2,897,512	2,659,606	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)			2,897,512	2,659,606		
31	Total liabilities and net assets/fund balances (see instructions)			2,897,512	2,659,606		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,897,512
2	Enter amount from Part I, line 27a	2	-236,429
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,661,083
5	Decreases not included in line 2 (itemize) ▶ ROC ADJUSTMENT	5	1,477
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,659,606

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-107,286
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	167,405	3,366,593	0.049725
2013	144,697	3,201,634	0.045195
2012	174,596	2,943,389	0.059318
2011	179,048	3,057,331	0.058563
2010	173,998	2,976,796	0.058451
2	Total of line 1, column (d)		2 0.271252
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.054250
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 3,235,456
5	Multiply line 4 by line 3		5 175,523
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 373
7	Add lines 5 and 6		7 175,896
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 162,727

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	746	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	746	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	746	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,941	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	4,941	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,195	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 746 Refunded	11	3,449	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (615) 748-4885 Located at ▶ P.O. BOX 1908 ORLANDO FL ZIP+4 ▶ 32802-1908			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANK P O BOX 1908 ORLANDO, FL 32802-1908	TRUSTEE AS REQ'D	45,596	NONE	NONE
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,214,117
b	Average of monthly cash balances	1b	70,610
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,284,727
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,284,727
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	49,271
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,235,456
6	Minimum investment return. Enter 5% of line 5	6	161,773

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	161,773
2a	Tax on investment income for 2015 from Part VI, line 5	2a	746
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	746
3	Distributable amount before adjustments Subtract line 2c from line 1	3	161,027
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	161,027
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	161,027

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	162,727
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	162,727
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	162,727

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				161,027
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			17,429	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 162,727				
a Applied to 2014, but not more than line 2a			17,429	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				145,298
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				15,729
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>			▶ 3a	137,429
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
 Recipient(s) paid during the year

Name

ST. JUDE CHILDRENS RESEARCH HOSPITAL

Street

501 ST. JUDE PLACE

City MEMPHIS	State TN	Zip Code 38105	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSES	Amount 137,429
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
--------------------------------------	---------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
--------------------------------------	---------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
--------------------------------------	---------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expenses of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73 DISNEY WALT CO NEW	254687106	12,436	X			11/7/2007	10/19/2015	2,703	845						1,858
74 DOUBLELINE TOTAL RET BD	258620103		X			8/30/2012	7/20/2015	14,832	15,514						-682
75 DOUBLELINE TOTAL RET BD	258620103		X			8/30/2012	12/21/2015	41,192	43,244						-2,052
76 DOUBLELINE TOTAL RET BD	258620103		X			7/23/2013	12/21/2015	46,394	47,250						-856
77 DOUBLELINE TOTAL RET BD	258620103		X			1/15/2014	12/21/2015	20,655	20,750						-95
78 DOUBLELINE TOTAL RET BD	258620103		X			4/3/2014	12/21/2015	11,456	11,500						-42
79 EMC CORP MASS	268648102		X			8/23/2013	10/19/2015	1,631	1,550						81
80 EOG RES INC	26875P101		X			8/20/2014	10/19/2015	259	321						-62
81 EVGO RES INC	26875P108		X			2/26/2014	10/19/2015	1,207	1,309						-102
82 INVECO LTD	G491BT108		X			7/18/2011	10/19/2015	741	504						237
83 NABORS INDUSTRIES LTD	G8359F103		X			3/11/2015	10/19/2015	1,192	1,405						-213
84 TE CONNECTIVITY LIMITED	H84669104		X			8/23/2015	10/19/2015	882	701						181
85 LYONDELBASELL INDUSTRI	N53745100		X			8/20/2014	10/19/2015	561	797						-112
86 LYONDELBASELL INDUSTRI	N53745100		X			2/16/2013	10/19/2015	1,495	973						522
87 LYONDELBASELL INDUSTRI	N53745100		X			10/28/2014	10/19/2015	841	797						44
88 CAMBIAR SMALL CAP-INS	0075W0593		X			3/25/2013	12/21/2015	23,625	29,266						-5,641
89 CAMBIAR SMALL CAP-INS	0075W0593		X			3/26/2014	12/21/2015	911	1,250						-339
90 CAMBIAR SMALL CAP-INS	0075W0593		X			8/20/2014	12/21/2015	1,092	1,515						-423
91 CAMBIAR SMALL CAP-INS	0075W0593		X			7/20/2015	12/21/2015	1,428	1,768						-340
92 HOLLYFRONTIER CORP	436106108		X			4/25/2013	3/11/2015	2,672	3,568						-896
93 HOLLYFRONTIER CORP	436106108		X			5/8/2013	3/11/2015	4,453	5,823						-1,370
94 HOLLYFRONTIER CORP	436106108		X			8/20/2014	10/19/2015	116	151						-35
95 HOME DEPOT INC	437076102		X			10/28/2014	10/19/2015	613	480						133
96 HOME DEPOT INC	437076102		X			2/27/2009	10/19/2015	1,471	250						1,221
97 INTEL CORP	458140100		X			8/20/2014	10/19/2015	230	242						-12
98 INTEL CORP	458140100		X			12/20/2012	10/19/2015	2,005	1,283						722
99 ISHARES BARCLAYS 3-7 YEA	464286661		X			7/23/2013	7/20/2015	78,205	77,300						905
100 ISHARES BARCLAYS 3-7 YEA	464286661		X			1/15/2014	7/20/2015	12,039	12,358						219
101 ISHARES BARCLAYS 3-7 YEA	464286661		X			4/3/2014	7/20/2015	7,600	7,460						140
102 ISHARES BARCLAYS 3-7 YEA	464286661		X			8/20/2014	7/20/2015	858	854						4
103 ISHARES CORE MSCI PACIF	46434V696		X			8/20/2014	7/20/2015	4,862	4,883						-31
104 ISHARES CORE MSCI PACIF	46434V696		X			8/20/2014	10/19/2015	30,649	33,248						-2,599
105 ISHARES CORE MSCI PACIF	46434V696		X			10/28/2014	12/21/2015	53,428	59,015						-5,587
106 ISHARES CORE MSCI PACIF	46434V696		X			10/28/2014	12/21/2015	8,513	8,859						-346
107 ISHARES CORE MSCI PACIF	46434V738		X			8/20/2014	7/20/2015	4,461	4,517						-56
108 ISHARES CORE MSCI PACIF	46434V738		X			8/20/2014	12/21/2015	81,680	92,722						-11,042
109 ISHARES CORE MSCI PACIF	46434V738		X			10/19/2015	12/21/2015	9,006	9,592						-586
110 ISHARES CORE MSCI PACIF	46434V738		X			10/19/2015	12/21/2015	29,823	31,449						-1,626
111 JP MORGAN CHASE & CO	46625H100		X			2/14/2006	12/12/2015	4,088	2,899						1,189
112 JP MORGAN CHASE & CO	46625H100		X			6/30/2009	12/12/2015	12,545	7,776						4,769
113 EMERSON ELEC CO	291011104		X			8/20/2014	3/11/2015	56	64						-8
114 FLUOR CORP	343412102		X			9/10/2013	10/19/2015	707	1,064						-357
115 FLOWERVE CORP	34354P105		X			6/8/2010	10/19/2015	582	383						199
116 FORTUNE BRANDS HOME &	34964C106		X			5/15/2013	10/19/2015	1,216	1,082						134
117 GILEAD SCIENCES INC	375658103		X			9/5/2014	10/19/2015	615	622						-7
118 GOLDMAN SACHS GROUP INC	38141G104		X			9/13/2009	10/19/2015	1,101	781						320
119 GOOGLE INC CL C	38259P106		X			7/21/2008	5/19/2015	52	22						30
120 HARTFORD FINL SVCS GROU	416515104		X			5/10/2010	10/19/2015	1,174	681						493
121 EASTMAN CHEMICAL CO	277432100		X			8/20/2014	10/19/2015	1,164	1,391						-227
122 EASTMAN CHEMICAL CO	277432100		X			10/28/2014	7/20/2015	2,792	2,500						292
123 EATON VANCE ATLANTA CAP	277902698		X			3/25/2013	7/20/2015	8,851	6,466						2,385
124 EATON VANCE ATLANTA CAP	277902698		X			3/25/2013	10/19/2015	2,064	1,555						509
125 EATON VANCE ATLANTA CAP	277911491		X			3/25/2013	7/20/2015	20,726	21,309						-583
126 EATON VANCE FLOATING RA	277911491		X			7/25/2013	7/20/2015	21,888	22,480						-592
127 EATON VANCE FLOATING RA	277911491		X			4/3/2014	7/20/2015	5,368	5,495						-127
128 EATON VANCE FLOATING RA	277911491		X			10/28/2014	7/20/2015	34,060	34,218						-158
129 DOUBLELINE TOTAL RET BD	258620103		X			10/28/2014	12/21/2015	28,035	28,500						-465
130 DOUBLELINE TOTAL RET BD	258620103		X			10/19/2015	12/21/2015	9,612	9,727						-115
131 EMC CORP MASS	268648102		X			8/20/2014	10/19/2015	28	30						-2
132 ECOLAB INC	278665100		X			3/6/2012	10/19/2015	1,447	712						735
133 EMERSON ELEC CO	291011104		X			5/22/2007	3/11/2015	3,725	3,097						628
134 EMERSON ELEC CO	291011104		X			6/30/2009	3/11/2015	5,060	3,028						2,032
135 EMERSON ELEC CO	291011104		X			8/20/2014	10/19/2015	1,056	850						208
136 KLA-TENCOR CORP	482480100		X			8/20/2014	10/19/2015	212	278						-66
137 KLA-TENCOR CORP	482480100		X			6/25/2013	10/19/2015	740	708						34
138 KROGER CO	501044101		X			1/26/2015	10/19/2015	2,388	2,225						173
139 LEAR CORP	521865204		X			8/20/2014	10/19/2015	2,332	199						33
140 LEAR CORP	521865204		X			9/10/2013	10/19/2015	2,319	1,425						894
141 LINCOLN NATL CORP	534187109		X			2/19/2014	10/19/2015	796	809						-13
142 MACYS INC	55616P104		X			9/9/2011	8/19/2015	25,141	10,108						15,035
143 JP MORGAN CHASE & CO	46625H100		X			10/25/2010	12/1/2015	1,400	945						455
144 JP MORGAN CHASE & CO	46625H100		X			7/18/2011	12/1/2015	5,881	4,164						1,717

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses Depreciation and Adjustments			Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions										Depreciation	Expense of Sale and Cost of Improvements	Adjustments	
145 JP MORGAN CHASE & CO	46625H100	12,436	0	X			8/25/2011	1/21/2015	5,040	3,239					1,801	
146 JP MORGAN CHASE & CO	46625H100			X			2/8/2012	1/21/2015	392	288					124	
147 JUNIPER NETWORKS INC	48203R104			X			3/25/2014	10/19/2015	534	471					63	
148 MAINSTAY ICAP INTERNATIC	56063J716			X			10/28/2014	7/20/2015	5,245	5,030					215	
149 MAINSTAY ICAP INTERNATIC	56063J716			X			10/10/2013	12/21/2015	122,863	138,841					-15,978	
150 MAINSTAY ICAP INTERNATIC	56063J716			X			10/29/2014	12/21/2015	20,064	22,720					-2,656	
151 MAINSTAY ICAP INTERNATIC	56063J716			X			10/19/2015	12/21/2015	5,818	5,995					-377	
152 MANNING & NAPIER WORLD	563821545			X			9/4/2012	7/20/2015	1,583	1,500					83	
153 MANNING & NAPIER WORLD	563821545			X			11/29/2012	7/20/2015	180,480	179,773					707	
154 MANNING & NAPIER WORLD	563821545			X			10/28/2014	7/20/2015	70,428	74,750					-4,321	
155 MERCK & CO INC	58933Y105			X			7/18/2011	3/11/2015	2,524	1,607					917	
156 MERCK & CO INC	58933Y105			X			8/20/2014	3/11/2015	1,402	1,487					-85	
157 MERCK & CO INC	58933Y105			X			1/21/2011	10/19/2015	2,468	1,495					973	
158 PACCAR INC	683718108			X			7/22/2011	10/19/2015	524	502					22	
159 PEPSCO INC	713448108			X			6/30/2009	6/24/2015	9,556	5,490					4,066	
160 PEPSCO INC	713448108			X			10/25/2010	6/24/2015	3,344	2,286					1,058	
161 PEPSCO INC	713448108			X			8/25/2011	6/24/2015	2,580	1,706					874	
162 PEPSCO INC	713448108			X			6/5/2013	6/24/2015	2,007	1,708					301	
163 PFIZER INC	717081103			X			3/11/2015	10/19/2015	2,436	2,398					38	
164 PIMCO INVESTMENT GRD CO	722005816			X			2/8/2012	12/21/2015	30,689	32,149					-1,460	
165 PIMCO INVESTMENT GRD CO	722005816			X			7/23/2013	12/21/2015	18,203	19,198					-993	
166 PIMCO INVESTMENT GRD CO	722005816			X			1/15/2014	12/21/2015	8,981	9,188					-207	
167 PIMCO INVESTMENT GRD CO	722005816			X			4/3/2014	12/21/2015	3,843	4,000					-157	
168 MERCK & CO INC	58933Y105			X			1/21/2011	10/19/2015	2,003	1,325					678	
169 MICROSOFT CORP	584918104			X			9/29/2014	10/19/2015	3,516	3,425					91	
170 MICROSOFT CORP	584918104			X			8/20/2014	10/19/2015	48	45					3	
171 MORGAN STANLEY	617446448			X			7/18/2011	10/19/2015	927	602					325	
172 MORGAN STANLEY	617446448			X			8/25/2011	10/19/2015	640	342					298	
173 NEXTERA ENERGY INC	65339F101			X			1/21/2015	10/19/2015	1,139	1,204					-65	
174 OCCIDENTAL PETE CORP	674599105			X			8/20/2014	10/19/2015	440	588					-148	
175 OCCIDENTAL PETE CORP	674599105			X			4/23/2014	10/19/2015	1,687	2,158					-471	
176 OPPENHEIMER DEVELOPING	683974505			X			2/22/2011	7/20/2015	8,557	8,324					233	
177 OPPENHEIMER DEVELOPING	683974505			X			8/25/2011	7/20/2015	10,702	9,505					1,197	
178 OPPENHEIMER DEVELOPING	683974505			X			2/8/2012	7/20/2015	378	358					20	
179 OPPENHEIMER DEVELOPING	683974505			X			9/4/2012	7/20/2015	3,793	3,500					293	
180 OPPENHEIMER DEVELOPING	683974505			X			5/12/2010	7/20/2015	2,114	1,766					348	
181 PNC FINANCIAL SERVICES G	693476105			X			10/25/2010	10/19/2015	1,481	936					545	
182 PACCAR INC	693718108			X			8/20/2014	10/19/2015	105	129					-24	
Totals		2,455,099	0						2,455,099	0					2,562,385	-107,286

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 18 (990-PF) - Taxes

		6,467	1,082	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,082	1,082		
2	PY EXCISE TAX DUE	444			
3	ESTIMATED EXCISE PAYMENTS	4,941			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1		2,796,026	2,585,763	3,026,899
			2,585,763	3,026,899

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
12,436	0	2,442,663	-119,722													
1	CAMBIAR SMALL CAP-INS	CUSIP#583	12/21/2015	1,039	10/19/2015	10/19/2015	12/21/2015	1,160	0	0	1,160	-141	0	0	0	-141
2	JOHNSON INTERNATIONAL SEL	00770G847	12/21/2015	203,979	7/20/2015	7/20/2015	12/21/2015	236,098	0	0	236,098	-32,110	0	0	0	-32,110
3	JOHNSON INTERNATIONAL SEL	00770G847	12/21/2015	9,749	10/19/2015	10/19/2015	12/21/2015	10,169	0	0	10,169	-420	0	0	0	-420
4	ALLSTATE CORP	020002101	9/7/2012	915	9/7/2012	9/7/2012	10/19/2015	577	0	0	577	338	0	0	0	338
5	ALPHABET INC CL C	02079K107	7/22/2014	661	7/22/2014	7/22/2014	10/19/2015	612	0	0	612	49	0	0	0	49
6	ALPHABET INC CL C	02079K107	9/29/2014	1,322	9/29/2014	9/29/2014	10/19/2015	1,145	0	0	1,145	177	0	0	0	177
7	AMERISOURCEBERGEN CORP	03116E105	4/29/2015	760	4/29/2015	4/29/2015	10/19/2015	906	0	0	906	-146	0	0	0	-146
8	AMERISOURCEBERGEN CORP	03116E105	8/20/2014	645	8/20/2014	8/20/2014	10/19/2015	651	0	0	651	133	0	0	0	133
9	APPLE INC	037833100	7/19/2015	421	7/19/2015	7/19/2015	10/19/2015	505	0	0	505	140	0	0	0	140
10	ABBOTT LABS	002824100	10/25/2010	631	10/25/2010	10/25/2010	10/19/2015	254	0	0	254	167	0	0	0	167
11	ABBOTT LABS	002824100	9/10/2008	11,344	9/10/2008	9/10/2008	10/19/2015	380	0	0	380	251	0	0	0	251
12	APPLE INC	037833100	9/10/2008	3,879	9/10/2008	9/10/2008	10/19/2015	1,938	0	0	1,938	9,406	0	0	0	9,406
13	APPLE INC	037833100	7/14/2014	1,651	7/14/2014	7/14/2014	10/19/2015	771	0	0	771	3,108	0	0	0	3,108
14	BAKER HUGHES INC	057224107	2/21/2013	2,285	2/21/2013	2/21/2013	10/19/2015	2,273	0	0	2,273	-522	0	0	0	-522
15	BANK OF AMERICA CORP	060505104	8/20/2014	218	8/20/2014	8/20/2014	10/19/2015	1,653	0	0	1,653	632	0	0	0	632
16	BANK OF AMERICA CORP	060505104	3/4/2011	655	3/4/2011	3/4/2011	10/19/2015	298	0	0	298	-80	0	0	0	-80
17	B/E AEROSPACE INC	073302101	9/5/2014	8,171	9/5/2014	9/5/2014	10/19/2015	378	0	0	378	277	0	0	0	277
18	B/E AEROSPACE INC	073302101	4/3/2014	3,088	4/3/2014	4/3/2014	10/19/2015	8,582	0	0	8,582	-411	0	0	0	-411
19	BIOGEN INC	72201F516	10/28/2014	24,534	10/28/2014	10/28/2014	7/20/2015	3,714	0	0	3,714	-626	0	0	0	-626
20	PIMCO EMERGING LOCAL BC	72201F516	7/20/2015	50,462	7/20/2015	7/20/2015	7/20/2015	28,964	0	0	28,964	-4,430	0	0	0	-4,430
21	PIMCO EMERGING LOCAL BC	72201F516	7/20/2015	8,055	7/20/2015	7/20/2015	7/20/2015	51,657	0	0	51,657	-1,195	0	0	0	-1,195
22	PIMCO 1-5 YEAR US TIPS INC	72201R205	4/3/2014	4,625	4/3/2014	4/3/2014	7/20/2015	8,205	0	0	8,205	-150	0	0	0	-150
23	PIMCO 1-5 YEAR US TIPS INC	72201R205	7/20/2015	2,287	7/20/2015	7/20/2015	7/20/2015	4,708	0	0	4,708	-83	0	0	0	-83
24	PIMCO 1-5 YEAR US TIPS INC	72201R205	7/20/2015	41,722	7/20/2015	7/20/2015	7/20/2015	2,345	0	0	2,345	-58	0	0	0	-58
25	PIMCO 1-5 YEAR US TIPS INC	742935489	7/23/2013	4,554	7/23/2013	7/23/2013	12/21/2015	43,066	0	0	43,066	-1,344	0	0	0	-1,344
26	OSTERWEIS STRATEGIC INC	742935489	10/28/2014	91,271	10/28/2014	10/28/2014	12/21/2015	5,090	0	0	5,090	-536	0	0	0	-536
27	OSTERWEIS STRATEGIC INC	742935489	10/19/2015	10,707	10/19/2015	10/19/2015	12/21/2015	101,250	0	0	101,250	-9,979	0	0	0	-9,979
28	OSTERWEIS STRATEGIC INC	742935489	6/14/2011	7,631	6/14/2011	6/14/2011	12/21/2015	11,212	0	0	11,212	-505	0	0	0	-505
29	OSTERWEIS STRATEGIC INC	742935489	7/19/2011	3,600	7/19/2011	7/19/2011	12/21/2015	5,907	0	0	5,907	1,724	0	0	0	1,724
30	QUALCOMM INC	747525103	8/25/2011	3,744	8/25/2011	8/25/2011	12/21/2015	2,745	0	0	2,745	855	0	0	0	855
31	QUALCOMM INC	747525103	8/20/2014	1,44	8/20/2014	8/20/2014	12/21/2015	2,451	0	0	2,451	1,293	0	0	0	1,293
32	QUALCOMM INC	747525103	7/20/2015	136,713	7/20/2015	7/20/2015	7/20/2015	153	0	0	153	-9	0	0	0	-9
33	PIMCO INVESTMENT GRD CC	722005816	9/4/2012	4,203	9/4/2012	9/4/2012	12/21/2015	143,126	0	0	143,126	-6,413	0	0	0	-6,413
34	PIMCO INVESTMENT GRD CC	722005816	10/19/2015	16,749	10/19/2015	10/19/2015	12/21/2015	2,598	0	0	2,598	-618	0	0	0	-618
35	PIMCO INVESTMENT GRD CC	722005816	8/30/2012	733	8/30/2012	8/30/2012	10/19/2015	1,098	0	0	1,098	-365	0	0	0	-365
36	SCHLUMBERGER LTD	808657108	10/28/2014	2,826	10/28/2014	10/28/2014	10/19/2015	3,799	0	0	3,799	-973	0	0	0	-973
37	SCHLUMBERGER LTD	808657108	7/20/2015	15,722	7/20/2015	7/20/2015	7/20/2015	578	0	0	578	-138	0	0	0	-138
38	PIMCO EMERGING LOCAL BC	72201F516	10/28/2014	791	10/28/2014	10/28/2014	10/19/2015	20,110	0	0	20,110	-4,388	0	0	0	-4,388
39	PIMCO EMERGING LOCAL BC	72201F516	7/20/2015	8,760	7/20/2015	7/20/2015	7/20/2015	980	0	0	980	-189	0	0	0	-189
40	PIMCO EMERGING LOCAL BC	72201F516	8/25/2011	1,100	8/25/2011	8/25/2011	10/19/2015	10,283	0	0	10,283	-1,523	0	0	0	-1,523
41	PIMCO EMERGING LOCAL BC	72201F516	5/10/2010	50,175	5/10/2010	5/10/2010	10/19/2015	1,117	0	0	1,117	-17	0	0	0	-17
42	SCHLUMBERGER LTD	822582AH5	6/24/2015	1,132	6/24/2015	6/24/2015	10/19/2015	51,618	0	0	51,618	-1,443	0	0	0	-1,443
43	SCHLUMBERGER LTD	822582AH5	6/22/2009	1,110	6/22/2009	6/22/2009	10/19/2015	1,114	0	0	1,114	18	0	0	0	18
44	SHELL INTL FIN 3.250% 9	902484103	10/19/2015	26,222	10/19/2015	10/19/2015	10/19/2015	297	0	0	297	613	0	0	0	613
45	UNION PAC CORP	907818108	10/28/2014	56,111	10/28/2014	10/28/2014	10/19/2015	29,554	0	0	29,554	-3,332	0	0	0	-3,332
46	VAN ECK EMERGING MARKE	921075438	11/3/2010	978	11/3/2010	11/3/2010	12/21/2015	66,250	0	0	66,250	-10,139	0	0	0	-10,139
47	VAN ECK EMERGING MARKE	921075438	5/26/2009	1,899	5/26/2009	5/26/2009	10/19/2015	5,035	0	0	5,035	-798	0	0	0	-798
48	VAN ECK EMERGING MARKE	921075438	10/28/2014	2,063	10/28/2014	10/28/2014	10/19/2015	725	0	0	725	253	0	0	0	253
49	VAN ECK EMERGING MARKE	921075438	10/28/2014	1,899	10/28/2014	10/28/2014	10/19/2015	415	0	0	415	1,484	0	0	0	1,484
50	VERIZON COMMUNICATIONS	92343V104	10/28/2014	2,063	10/28/2014	10/28/2014	10/19/2015	2,534	0	0	2,534	-471	0	0	0	-471
51	VISA INC CL A	938793769	9/36793769	71,655	9/36793769	9/36793769	12/21/2015	78,832	0	0	78,832	-7177	0	0	0	-7,177
52	WASATCH LONGSHORT FUN	936793769	10/28/2014	105,182	10/28/2014	10/28/2014	12/21/2015	137,216	0	0	137,216	-32,034	0	0	0	-32,034
53	WASATCH LONGSHORT FUN	936793769	7/20/2015	31,165	7/20/2015	7/20/2015	7/20/2015	34,895	0	0	34,895	-3,731	0	0	0	-3,731
54	WASATCH LONGSHORT FUN	936793769	3/26/2014	1,394	3/26/2014	3/26/2014	10/19/2015	1,472	0	0	1,472	-78	0	0	0	-78
55	WFA ABSOLUTE RETURN FU	94987W737	7/20/2015	59,553	7/20/2015	7/20/2015	12/21/2015	65,397	0	0	65,397	-5,844	0	0	0	-5,844
56	WFA ABSOLUTE RETURN FU	94987W737	6/5/2013	1,615	6/5/2013	6/5/2013	10/19/2015	1,620	0	0	1,620	-119	0	0	0	-119
57	WFA ABSOLUTE RETURN FU	94987W737	8/20/2014	526	8/20/2014	8/20/2014	10/19/2015	966	0	0	966	649	0	0	0	649
58	WFA ABSOLUTE RETURN FU	94987W737	8/20/2014	2,069	8/20/2014	8/20/2014	10/19/2015	570	0	0	570	-44	0	0	0	-44
59	DELPHI AUTOMOTIVE PLC	105282737	3/26/2014	1,664	3/26/2014	3/26/2014	10/19/2015	2,235	0	0	2,235	-166	0	0	0	-166
60	BRANDES INTL SIC EQUITY-I	105282737	10/19/2015	6,622	10/19/2015	10/19/2015	10/19/2015	1,720	0	0	1,720	-56	0	0	0	-56
61	BRANDES INTL SIC EQUITY-I	105282737	12/1/2015	2,665	12/1/2015	12/1/2015	10/19/2015	66,030	0	0	66,030	-4,408	0	0	0	-4,408
62	BRANDES INTL SIC EQUITY-I	105282737	12/1/2015	2,777	12/1/2015	12/1/2015	10/19/2015	2,088	0	0	2,088	577	0	0	0	577
63	BRANDES INTL SIC EQUITY-I	105282737	8/20/2014	1,780	8/20/2014	8/20/2014	10/19/2015	977								

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Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/68	Adjusted Basis as of 12/31/68	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
70 CORNING INC	219350105		8/20/2014	10/19/2015	185			0	-42	0	0	0	-119,722
71 CORNING INC	219350105		5/19/2013	10/19/2015	722			0	48	0	0	0	48
72 DELTA AIR LINES INC	247361702		5/7/2014	10/19/2015	1,427			0	328	0	0	0	328
73 DISNEY WALT CO NEW	254687106		1/17/2007	10/19/2015	2,703			0	1,858	0	0	0	1,858
74 DOUBLELINE TOTAL RET BD	258620103		8/30/2012	7/20/2015	14,832			0	-682	0	0	0	-682
75 DOUBLELINE TOTAL RET BD	258620103		8/30/2012	12/21/2015	41,192			0	-2,052	0	0	0	-2,052
76 DOUBLELINE TOTAL RET BD	258620103		7/23/2013	12/21/2015	46,394			0	-856	0	0	0	-856
77 DOUBLELINE TOTAL RET BD	258620103		1/19/2014	12/21/2015	20,655			0	-95	0	0	0	-95
78 DOUBLELINE TOTAL RET BD	258620103		4/3/2014	12/21/2015	11,458			0	-42	0	0	0	-42
79 EMC CORP MASS	268648102		8/23/2013	10/19/2015	1,631			0	81	0	0	0	81
80 EOG RES INC	26875P101		8/20/2014	10/19/2015	259			0	-62	0	0	0	-62
81 EOG RES INC	26875P101		2/29/2014	10/19/2015	1,207			0	-102	0	0	0	-102
82 INVESCO LTD	G491BT108		7/18/2011	10/19/2015	741			0	237	0	0	0	237
83 NABORS INDUSTRIES LTD	G6359F103		3/11/2015	10/19/2015	1,192			0	-213	0	0	0	-213
84 TE CONNECTIVITY LIMITED	H84989104		8/23/2013	10/19/2015	882			0	181	0	0	0	181
85 LYONDELLBASELL INDUSTR	N53745100		8/20/2014	10/19/2015	561			0	-112	0	0	0	-112
86 LYONDELLBASELL INDUSTR	N53745100		10/28/2014	10/19/2015	841			0	44	0	0	0	44
87 LYONDELLBASELL INDUSTR	N53745100		2/6/2013	10/19/2015	1,495			0	522	0	0	0	522
88 CAMBIAR SMALL CAP-INS	0075W0593		3/25/2013	12/21/2015	23,625			0	-5,641	0	0	0	-5,641
89 CAMBIAR SMALL CAP-INS	0075W0593		3/26/2014	12/21/2015	911			0	-339	0	0	0	-339
90 CAMBIAR SMALL CAP-INS	0075W0593		8/20/2014	12/21/2015	1,092			0	-423	0	0	0	-423
91 CAMBIAR SMALL CAP-INS	0075W0593		7/20/2015	12/21/2015	1,428			0	-340	0	0	0	-340
92 HOLLYFRONTIER CORP	436106108		4/25/2013	3/11/2015	2,672			0	-896	0	0	0	-896
93 HOLLYFRONTIER CORP	436106108		5/8/2013	3/11/2015	4,453			0	-1,370	0	0	0	-1,370
94 HOLLYFRONTIER CORP	436106108		8/20/2014	3/11/2015	119			0	-35	0	0	0	-35
95 HOME DEPOT INC	437076102		10/28/2014	10/19/2015	613			0	480	0	0	0	480
96 HOME DEPOT INC	437076102		2/27/2009	10/19/2015	1,471			0	250	0	0	0	250
97 INTEL CORP	458140100		8/20/2014	10/19/2015	230			0	342	0	0	0	342
98 INTEL CORP	458140100		12/20/2012	10/19/2015	2,009			0	1,283	0	0	0	1,283
99 ISHARES BARCLAYS 3-7 YEA	464288661		7/23/2013	7/20/2015	77,300			0	905	0	0	0	905
100 ISHARES BARCLAYS 3-7 YEA	464288661		1/15/2014	7/20/2015	12,258			0	219	0	0	0	219
101 ISHARES BARCLAYS 3-7 YEA	464288661		4/3/2014	7/20/2015	7,600			0	140	0	0	0	140
102 ISHARES BARCLAYS 3-7 YEA	464288661		8/20/2014	7/20/2015	858			0	4	0	0	0	4
103 ISHARES CORE MSCI PACIF	46434V696		8/20/2014	7/20/2015	4,852			0	-31	0	0	0	-31
104 ISHARES CORE MSCI PACIF	46434V696		8/20/2014	10/19/2015	30,649			0	-2,599	0	0	0	-2,599
105 ISHARES CORE MSCI PACIF	46434V696		10/28/2014	12/21/2015	53,428			0	-5,587	0	0	0	-5,587
106 ISHARES CORE MSCI PACIF	46434V696		10/28/2014	12/21/2015	8,513			0	-346	0	0	0	-346
107 ISHARES CORE MSCI EUROF	46434V738		8/20/2014	7/20/2015	4,461			0	-56	0	0	0	-56
108 ISHARES CORE MSCI EUROF	46434V738		8/20/2014	12/21/2015	81,680			0	-11,042	0	0	0	-11,042
109 ISHARES CORE MSCI EUROF	46434V738		10/28/2014	12/21/2015	9,006			0	-586	0	0	0	-586
110 ISHARES CORE MSCI EUROF	46434V738		10/19/2015	12/21/2015	29,823			0	-1,626	0	0	0	-1,626
111 JP MORGAN CHASE & CO	46625H100		2/14/2006	1/21/2015	4,088			0	1,189	0	0	0	1,189
112 JP MORGAN CHASE & CO	46625H100		6/30/2009	1/21/2015	12,545			0	4,769	0	0	0	4,769
113 EMERSON ELEC CO	291011104		8/20/2014	3/11/2015	56			0	64	0	0	0	64
114 FLOUR CORP	343412102		9/10/2013	10/19/2015	707			0	-357	0	0	0	-357
115 FLOWSERVE CORP	34354P105		6/8/2010	10/19/2015	582			0	383	0	0	0	383
116 FORTUNE BRANDS HOME &	34964C106		5/15/2013	10/19/2015	1,216			0	134	0	0	0	134
117 GILEAD SCIENCES INC	375558103		9/5/2014	10/19/2015	615			0	-7	0	0	0	-7
118 GOLDMAN SACHS GROUP IN	38141G104		5/13/2009	10/19/2015	1,101			0	781	0	0	0	781
119 GOOGLE INC CL C	38259P706		7/21/2008	5/19/2015	52			0	22	0	0	0	22
120 HARTFORD FINL SVCS GROU	416515104		5/10/2010	10/19/2015	1,174			0	483	0	0	0	483
121 EASTMAN CHEMICAL CO	277432100		8/20/2014	10/19/2015	1,164			0	1,391	0	0	0	1,391
122 EATON VANCE ATLANTA CAF	277902698		10/28/2014	7/20/2015	2,792			0	292	0	0	0	292
123 EATON VANCE ATLANTA CAF	277902698		3/25/2013	7/20/2015	8,851			0	2,385	0	0	0	2,385
124 EATON VANCE ATLANTA CAF	277902698		3/25/2013	10/19/2015	2,064			0	509	0	0	0	509
125 EATON VANCE FLOATING RA	277911491		3/25/2013	7/20/2015	20,726			0	-583	0	0	0	-583
126 EATON VANCE FLOATING RA	277911491		7/25/2013	7/20/2015	21,888			0	-592	0	0	0	-592
127 EATON VANCE FLOATING RA	277911491		4/3/2014	7/20/2015	5,368			0	-127	0	0	0	-127
128 EATON VANCE FLOATING RA	277911491		10/28/2014	7/20/2015	34,060			0	-158	0	0	0	-158
129 DOUBLELINE TOTAL RET BD	258620103		10/28/2014	12/21/2015	28,035			0	-465	0	0	0	-465
130 DOUBLELINE TOTAL RET BD	258620103		10/19/2015	12/21/2015	9,612			0	-115	0	0	0	-115
131 EMC CORP MASS	268648102		8/20/2014	10/19/2015	28			0	-2	0	0	0	-2
132 ECOLAB INC	276865100		3/6/2012	10/19/2015	1,447			0	735	0	0	0	735
133 EMERSON ELEC CO	291011104		5/22/2007	3/11/2015	3,087			0	638	0	0	0	638
134 EMERSON ELEC CO	291011104		6/30/2009	3/11/2015	5,060			0	2,032	0	0	0	2,032
135 EMERSON ELEC CO	291011104		8/25/2014	10/19/2015	1,056			0	206	0	0	0	206
136 KLA-TENCOR CORP	482480100		8/20/2014	10/19/2015	212			0	-66	0	0	0	-66
137 KLA-TENCOR CORP	482480100		6/25/2013	10/19/2015	740			0	34	0	0	0	34
138 KROGER CO	501044101		1/28/2015	10/19/2015	2,398			0	173	0	0	0	173

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Long Term CG Distributions		Short Term CG Distributions		Amount		12,436		0		2,442,663		0		0		-119,722		2,562,385		0		0		0		-119,722	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses														
133 LEAR CORP	521885204		8/20/2014	10/19/2015	232			199	33																		
140 LEAR CORP	521885204		9/10/2013	10/19/2015	2,319			1,425	894																		
141 LINCOLN NATL CORP	534187109		2/19/2014	10/19/2015	798			809	-13																		
142 MACY'S INC	55616P104		9/9/2011	8/19/2015	25,141			10,106	15,035																		
143 JP MORGAN CHASE & CO	46625H100		10/25/2010	1/21/2015	1,400			945	455																		
144 JP MORGAN CHASE & CO	46625H100		7/18/2011	1/21/2015	5,881			4,164	1,717																		
145 JP MORGAN CHASE & CO	46625H100		8/25/2011	1/21/2015	5,040			3,239	1,801																		
146 JP MORGAN CHASE & CO	46625H100		2/8/2012	1/21/2015	392			268	124																		
147 JUNIPER NETWORKS INC	48203R104		3/25/2014	10/19/2015	534			471	63																		
148 MAINSTAY ICAP INTERNATIO	56063J716		10/28/2014	7/20/2015	5,245			5,030	215																		
149 MAINSTAY ICAP INTERNATIO	56063J716		10/10/2013	12/21/2015	122,863			138,841	-15,978																		
150 MAINSTAY ICAP INTERNATIO	56063J716		10/28/2014	12/21/2015	20,064			22,720	-2,656																		
151 MAINSTAY ICAP INTERNATIO	56063J716		10/19/2015	1/21/2015	5,618			5,995	-377																		
152 MANNING & NAPIER WORLD	563821545		9/4/2012	7/20/2015	1,583			1,500	83																		
153 MANNING & NAPIER WORLD	563821545		11/29/2012	7/20/2015	180,480			179,773	707																		
154 MANNING & NAPIER WORLD	563821545		10/28/2014	7/20/2015	70,429			74,750	-4,321																		
155 MERCK & CO INC	58933Y105		7/18/2011	3/11/2015	2,524			1,607	917																		
156 MERCK & CO INC	58933Y105		8/20/2014	3/11/2015	1,402			1,487	-85																		
157 MERCK & CO INC	58933Y105		1/21/2011	3/11/2015	2,468			1,495	973																		
158 PACCAR INC	693718108		7/22/2011	10/19/2015	524			502	22																		
159 PEPSICO INC	713448108		6/30/2009	6/24/2015	9,556			5,490	4,066																		
160 PEPSICO INC	713448108		10/25/2010	6/24/2015	3,344			2,286	1,058																		
161 PEPSICO INC	713448108		8/25/2011	6/24/2015	2,580			1,706	874																		
162 PEPSICO INC	713448108		6/5/2013	6/24/2015	2,007			1,706	301																		
163 PEIZER INC	717081103		3/11/2015	10/19/2015	2,436			2,398	38																		
164 PIMCO INVESTMENT GRD CO	722005816		2/9/2012	12/21/2015	30,689			32,149	-1,460																		
165 PIMCO INVESTMENT GRD CO	722005816		7/23/2013	12/21/2015	18,203			19,196	-993																		
166 PIMCO INVESTMENT GRD CO	722005816		1/15/2014	12/21/2015	8,981			9,166	-185																		
167 PIMCO INVESTMENT GRD CO	722005816		4/3/2014	12/21/2015	3,843			4,000	-157																		
168 MERCK & CO INC	58933Y105		1/21/2011	10/19/2015	2,003			1,325	678																		
169 MICROSOFT CORP	594918104		9/29/2014	10/19/2015	3,516			3,425	91																		
170 MICROSOFT CORP	594918104		8/20/2014	10/19/2015	48			45	3																		
171 MORGAN STANLEY	617446448		7/18/2011	10/19/2015	927			602	325																		
172 MORGAN STANLEY	617446448		8/25/2011	10/19/2015	640			342	298																		
173 NEXTERA ENERGY INC	65339F101		1/21/2015	10/19/2015	1,139			1,204	-65																		
174 OCCIDENTAL PETE CORP	674599105		8/20/2014	10/19/2015	440			588	-148																		
175 OCCIDENTAL PETE CORP	674599105		4/23/2014	10/19/2015	1,687			2,158	-471																		
176 OPPENHEIMER DEVELOPING	683974505		2/22/2011	7/20/2015	8,557			8,324	233																		
177 OPPENHEIMER DEVELOPING	683974505		8/25/2011	7/20/2015	10,702			9,505	1,197																		
178 OPPENHEIMER DEVELOPING	683974505		2/8/2012	7/20/2015	379			358	21																		
179 OPPENHEIMER DEVELOPING	683974505		9/4/2012	7/20/2015	3,793			3,500	293																		
180 OPPENHEIMER DEVELOPING	683974505		5/12/2010	7/20/2015	2,114			1,766	348																		
181 PNC FINANCIAL SERVICES G	693475105		10/25/2010	10/19/2015	1,481			936	545																		
182 PACCAR INC	693718108		8/20/2014	10/19/2015	105			129	-24																		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>1</u>	<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/12/2015	2	1,235
3 Second quarter estimated tax payment	6/11/2015	3	1,236
4 Third quarter estimated tax payment	9/11/2015	4	1,235
5 Fourth quarter estimated tax payment	12/11/2015	5	1,235
6 Other payments		6	
7 Total		7	4,941

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year . . .	1	17,429
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	17,429



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SUNTRUST BANK
AS TRUSTEE
UNDER AGREEMENT
WITH JOHN R FLIPPIN FBO
ST JUDE RESERACH HOSPITAL

PRICE WATERHOUSE COOPERS LLP
600 GRANT STREET, 52ND FLOOR
PITTSBURGH, PA 15219

Gain/Loss Summary Year-To-Date
Short Term -\$57,491.19
Long Term -\$48,331.25

Account Administrator: SARAH LOUISE BURGER
Phone: 615-748-4885 Email: Sarah.Burger@suntrust.com

Portfolio Manager: DAVID RILEY, CFA
Phone: 478-755-5161 Email: David.Riley@SunTrust.com

Private Client Advisor: ADELE P LANDERS
Phone: 901-415-7081 Email: Adele.Landers@SunTrust.com

Market Value Summary

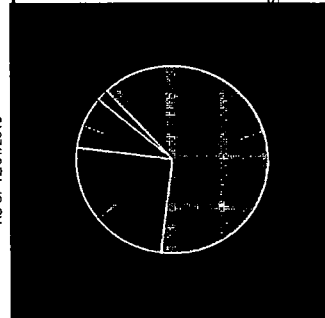
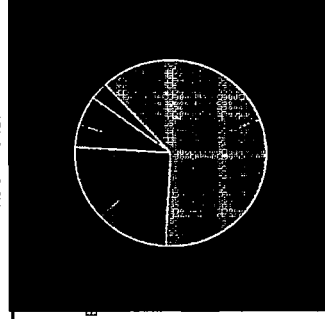
VALUE AS OF 12/31/2015	VALUE AS OF 11/30/2015	NET CHANGE THIS PERIOD (\$)	NET CHANGE THIS PERIOD (%)	UNREALIZED GAIN/LOSS AS OF 12/31/2015	VALUE AS OF 12/31/2014	NET CHANGE YEAR TO DATE (\$)
\$3,100,742.07	\$3,198,146.35	-\$97,404.28	- 3.04%	\$441,136.42	\$3,342,411.39	-\$241,669.32

Market Values shown above do not contain accrued income. Accrued income for this statement period is \$2,130.55

NOTE The "VALUE AS OF 11/30/2015" may differ from your previous statement due to corrections in prior prices. See the Explanation of Account Statement Features for more information

Portfolio Summary

ASSET ALLOCATION AS OF 12/31/2015	ASSET ALLOCATION AS OF 11/30/2015	ASSET DESCRIPTION	MARKET VALUE AS OF 12/31/2015	% OF PORTFOLIO	MARKET VALUE AS OF 11/30/2015	% OF PORTFOLIO
		Short Term Investments	73,843.10	2.38	86,461.22	2.70
		Bonds	775,961.26	25.03	788,510.63	24.66
		Common Stocks	1,980,733.21	63.88	2,035,832.58	63.66
		Other	270,204.50	8.71	287,341.92	8.98
		Totals	\$3,100,742.07	100.00	\$3,198,146.35	100.00



Would you like online access to your Trust and Portfolio Management accounts 24 hours a day, seven days a week? We are pleased to offer our enhanced online access tool - SunTrust PortfolioView. With SunTrust PortfolioView you can view your consolidated account information, market value history, income and expense projections, historical statements, investment reviews, up to 18 months of detailed transactions, and pending trades in real-time mode. For more information please contact your Account Administrator listed above on your statement



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Cash Activity Summary

DESCRIPTION	INCOME CASH THIS PERIOD	PRINCIPAL CASH THIS PERIOD	TOTAL CASH THIS PERIOD	TOTAL CASH YEAR TO DATE
Receipts				
Interest	0.00	0.00	0.00	1,358.68
Dividends	13,007.38	12,481.68	25,489.06	73,344.49
Assets Received	0.00	0.00	0.00	538.25
Other Receipts	0.00	11,149.86	11,149.86	37,907.12
Sales & Maturities	0.00	1,442,894.82	1,442,894.82	2,442,652.89
Total Receipts	\$13,007.38	\$1,466,526.36	\$1,479,533.74	\$2,555,801.43
Disbursements				
Disbursements	0.00	-27,429.00	-27,429.00	-137,429.00
Administrative Expenses	-1,857.52	-1,857.52	-3,715.04	-48,095.35
Fiduciary Taxes	0.00	-1,235.00	-1,235.00	-5,385.00
Other Disbursements	-11,149.86	0.00	-11,149.86	-37,907.12
Purchases	0.00	-1,448,622.96	-1,448,622.96	-2,354,628.11
Total Disbursements	-\$13,007.38	-\$1,479,144.48	-\$1,492,151.86	-\$2,583,444.58
Cash Sweep				
Sweep Purchases	-11,587.75	-1,510,509.43	-1,522,097.18	-1,712,249.21
Sweep Sales	11,587.75	1,523,127.55	1,534,715.30	1,737,985.33
Total Cash Sweep	\$0.00	\$12,618.12	\$12,618.12	\$25,736.12
Net Receipts/Disbursements	\$0.00	\$0.00	\$0.00	-\$1,907.03



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Portfolio Detail

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INCOME PORTFOLIO								
Short Term Investments								
PWM FIDUCIARY MASTER DEP ACCT	0.000	1.000	0.00	0.00	0.00	0	0.22	0.00
Total Short Term Investments			\$0.00	0.00%	\$0.00	\$0	\$0.22	0.00%
Total Income Portfolio			\$0.00	0.00%	\$0.00	\$0	\$0.22	0.00%
PRINCIPAL PORTFOLIO								
Short Term Investments								
FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS	0.000	1.000	0.00	0.00	0.00	0	2.50	0.00
PWM FIDUCIARY MASTER DEP ACCT	73,843.100	1.000	73,843.10	2.38	73,843.10	36	3.46	0.05
Total Short Term Investments			\$73,843.10	2.38%	\$73,843.10	\$36	\$5.96	0.04%
Bonds								
ISHARES CORE TOTAL U S. AGGREGATE BOND ETF	4,424.000	108.010	477,836.24	15.41	479,995.15	11,002	0.00	2.30
ISHARES TREASURY BOND ETF	8,134.000	25.060	203,838.04	6.57	203,840.28	2,545	0.00	1.25
OSTERWEIS STRATEGIC INCOME FUND	0.000	10.660	0.00	0.00	0.00	0	122.85	0.00
PIMCO INVESTMENT GRADE CORPORATE BOND FUND	0.000	9.920	0.00	0.00	0.00	0	521.78	0.00
VANGUARD MORTGAGE-BACKED SECURITIES INDEX FUND	4,472.817	21.080	94,286.98	3.04	94,293.25	1,467	124.60	1.56
Total Bonds			\$775,961.26	25.02%	\$778,128.68	\$15,015	\$769.23	1.93%



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Common Stocks								
ABBOTT LABS	286 000	44 910	12,844.26	0.41	6,601.07	297	0.00	2.32
ALLSTATE CORP	206,000	62 090	12,790.54	0.41	7,927.33	247	61.80	1.93
ALPHABET INC CL C	32,000	758 880	24,284.16	0.78	8,561.81	0	0.00	0.00
ALPHABET INC CL A	26 000	778 010	20,228.26	0.65	5,795.33	0	0.00	0.00
AMERISOURCEBERGEN CORP	100 000	103.710	10,371.00	0.33	11,326.64	136	0.00	1.31
AMGEN INC	168 000	162 330	27,271.44	0.88	8,410.62	672	0.00	2.46
APPLE INC	409,000	105 260	43,051.34	1.39	8,604.29	850	0.00	1.98
B/E AEROSPACE INC	200 000	42.370	8,474.00	0.27	4,951.02	152	0.00	1.79
BAKER HUGHES INC	238,000	46 150	10,983.70	0.35	15,217.31	161	0.00	1.47
BANK OF AMERICA CORP	1,614 000	16 830	27,163.62	0.88	16,478.47	322	0.00	1.19
CAMERON INTERNATIONAL CORP	273 000	63.200	17,253.60	0.56	11,896.52	0	0.00	0.00
CAPITAL ONE FINANCIAL CORP	284,000	72 180	20,499.12	0.66	14,797.68	454	0.00	2.22
CELGENE CORP	150,000	119 760	17,964.00	0.58	13,015.33	0	0.00	0.00
CHEVRON CORPORATION	153,000	89 960	13,763.88	0.44	11,960.10	654	0.00	4.76
CIGNA CORP	226,000	146 330	33,070.58	1.07	24,800.96	9	0.00	0.03
CITIZENS FINANCIAL GROUP INC	648,000	26 190	16,971.12	0.55	17,110.38	259	0.00	1.53
COMCAST CORP-CL A	480 000	56 430	27,086.40	0.87	18,047.66	480	0.00	1.77
CORNING INC	710,000	18,280	12,978.80	0.42	10,859.56	340	0.00	2.63
CVS HEALTH CORP	370,000	97,770	36,174.90	1.17	12,632.56	629	0.00	1.74
DELPHI AUTOMOTIVE PLC	255,000	85,730	21,861.15	0.71	12,319.59	255	0.00	1.17
DELTA AIR LINES INC	414,000	50 690	20,985.66	0.68	14,580.93	223	0.00	1.06
DISNEY WALT CO NEW	307 000	105,080	32,259.56	1.04	8,334.06	435	217.97	1.35
EASTMAN CHEMICAL CO	136 000	67,510	9,181.36	0.30	11,115.38	250	62.56	2.73



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Portfolio Detail

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Common Stocks - continued								
EATON VANCE ATLANTA CAPITAL SMID CAP FUND	3,546.858	25.920	91,934.56	2.96	72,426.85	0	0.00	0.00
ECOLAB INC	128,000	114.380	14,640.64	0.47	7,599.06	179	44.80	1.22
EMC CORP MASS	792,000	25.680	20,338.56	0.66	13,967.60	364	91.08	1.79
EOG RES INC	140,000	70.790	9,910.60	0.32	13,081.47	93	0.00	0.95
FLOWSERVE CORP	192,000	42.080	8,079.36	0.26	5,256.32	138	34.56	1.71
FLUOR CORP	215,000	47.220	10,152.30	0.33	10,031.82	180	45.15	1.78
FORTUNE BRANDS HOME & SECURITY, INC	320,000	55.500	17,760.00	0.57	13,489.54	204	0.00	1.15
GILEAD SCIENCES INC	99,000	101.190	10,017.81	0.32	10,270.10	170	0.00	1.70
GOLDMAN SACHS GROUP INC	83,000	180.230	14,959.09	0.48	10,130.83	215	0.00	1.44
HARTFORD FINL SVCS GROUP INC	336,000	43.460	14,602.56	0.47	6,969.33	282	70.56	1.93
HOME DEPOT INC	232,000	132.250	30,682.00	0.99	4,823.96	547	0.00	1.78
INTEL CORP	850,000	34.450	29,282.50	0.94	17,875.00	816	0.00	2.79
INVESCO LTD	282,000	33.480	9,441.36	0.30	5,058.77	304	0.00	3.23
ISHARES CORE S&P SMALL-CAP ETF	258,000	110.110	28,408.38	0.92	28,195.53	421	0.00	1.48
ISHARES MSCI LEAFE ETF	11,461,000	58.720	672,989.92	21.70	670,666.78	18,566	0.00	2.76
JUNIPER NETWORKS INC	435,000	27.600	12,006.00	0.39	11,350.49	174	0.00	1.45
KLA-TENCOR CORP	189,000	69.350	13,107.15	0.42	9,699.96	393	0.00	3.00
KROGER CO	748,000	41.830	31,288.84	1.01	19,552.68	314	0.00	1.00
LEAR CORP	206,000	122.830	25,302.98	0.82	14,156.14	206	0.00	0.81
LINCOLN NATL CORP	239,000	50.260	12,012.14	0.39	12,083.51	239	0.00	1.99
LYONDELLBASELL INDUSTRIES NV	213,000	86.900	18,509.70	0.60	12,848.95	664	0.00	3.59
MERCK & CO INC	466,000	52.820	24,614.12	0.79	13,659.58	857	214.36	3.48



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Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
MICROSOFT CORP	887,000	55.480	49,210.76	1.59	29,515.00	1,277	0.00	2.60
MORGAN STANLEY	536,000	31.810	17,050.16	0.55	8,223.28	321	0.00	1.89
NABORS INDUSTRIES LTD	1,365,000	8.510	11,616.15	0.37	16,531.79	327	0.00	2.82
NEXTERA ENERGY INC	147,000	103.890	15,271.83	0.49	16,086.28	452	0.00	2.96
OCCIDENTAL PETE CORP	242,000	67.610	16,361.62	0.53	18,482.74	726	181.50	4.44
OPPENHEIMER DEVELOPING MARKETS FUND	2,026,595	29.990	60,777.58	1.96	58,817.46	453	0.00	0.75
PACCAR INC	147,000	47.400	6,967.80	0.22	6,652.89	141	205.80	2.02
PFIZER INC	829,000	32.280	26,760.12	0.86	17,194.05	994	0.00	3.72
PNC FINANCIAL SERVICES GROUP	227,000	95.310	21,635.37	0.70	11,940.50	463	0.00	2.14
SCHLUMBERGER LTD	250,000	69.750	17,437.50	0.56	16,764.56	500	125.00	2.87
T ROWE PRICE DIVERSIFIED SMALL-CAP GROWTH FUND INC	1,212,170	25.700	31,152.77	1.00	21,482.11	0	0.00	0.00
TE CONNECTIVITY LIMITED	181,000	64.610	11,694.41	0.38	9,060.04	238	0.00	2.04
TYSON FOODS INC CL A	375,000	53.330	19,998.75	0.64	16,713.34	225	0.00	1.13
UNION PAC CORP	152,000	78.200	11,886.40	0.38	3,765.43	334	0.00	2.81
VERIZON COMMUNICATIONS	344,000	46.220	15,899.68	0.51	10,667.88	777	0.00	4.89
VISA INC CL A	295,000	77.550	22,877.25	0.74	4,752.19	165	0.00	0.72
WELLS FARGO & CO	489,000	54.360	26,582.04	0.86	12,679.96	733	0.00	2.76
Total Common Stocks			\$1,980,733.21	63.85%	\$1,537,868.37	\$40,298	\$1,355.14	2.03%



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ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Other								
GOTHAM ABSOLUTE RETURN FUND	21,950,000	12.310	270,204.50	8.71%	269,765.50	0	0.00	0.00%
Total Other			\$270,204.50	8.71%	\$269,765.50	\$0	\$0.00	0.00%
Miscellaneous								
CLASS ACTION PENDING AMERICAN INTL GROUP ON RCPT OF FINAL PMT	1,000	0.000	0.00	0.00%	0.00	0	0.00	0.00%
CLASS ACTION PENDING DELL INC ON RCPT OF FINAL PMT	1,000	0.000	0.00	0.00%	0.00	0	0.00	0.00%
CLASS ACTION PENDING WASHINGTON MUTUAL INC ON RCPT OF FINAL PMT	1,000	0.000	0.00	0.00%	0.00	0	0.00	0.00%
CLASS ACTION PENDING HEWLETT PACKARD ON RCPT OF FINAL PMT	1,000	0.000	0.00	0.00%	0.00	0	0.00	0.00%
CLASS ACTION PENDING JOHNSON & JOHNSON ON RCPT OF FINAL PMT	1,000	0.000	0.00	0.00%	0.00	0	0.00	0.00%
Total Miscellaneous			\$0.00	0.00%	\$0.00	\$0	\$0.00	0.00%
Total Principal Portfolio			\$3,100,742.07	100.00%	\$2,659,605.65	\$55,351	\$2,130.33	1.78%
Total Portfolio			\$3,100,742.07	100.00%	\$2,659,605.65	\$55,351	\$2,130.55	1.78%



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Investment Sales and Maturities - continued

DATE	DESCRIPTION	NO OF SHARES/PAR VALUE	TAX COST BASIS	PROCEEDS	REALIZED GAIN/LOSS
12/22/2015	SOLD 1,681,292 SHARES OF CAMBIAR SMALL CAP-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 1,681,292 SHARES AT \$16.71	1,681.29	-34,978.39	28,094.39	-6,884.00
12/22/2015	SOLD 12,102,354 SHARES OF JOHCM INTERNATIONAL SEL-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 12,102,354 SHARES AT \$17.66	12,102.35	-246,256.94	213,727.57	-32,529.37
12/22/2015	SOLD 4,844,485 SHARES OF BRANDES INTL S/C EQUITY-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 4,844,485 SHARES AT \$12.72	4,844.49	-66,030.33	61,621.85	-4,408.48
12/22/2015	SOLD 14,515,242 SHARES OF DOUBLELINE TOTAL RET BD-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 14,515,242 SHARES AT \$10.84	14,515.24	-160,971.55	157,345.22	-3,626.33
12/22/2015	SOLD 4,915,437 SHARES OF MAINSTAY ICAP INTERNATIONAL I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 4,915,437 SHARES AT \$30.22	4,915.44	-167,555.47	148,544.51	-19,010.96
12/22/2015	SOLD 21,474,803 SHARES OF PIMCO INVESTMENT GRD CORP-IN TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 21,474,803 SHARES AT \$10.02	21,474.80	-225,004.42	215,177.53	-9,826.89
12/22/2015	SOLD 10,040,769 SHARES OF OSTERWEIS STRATEGIC INC FD I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 10,040,769 SHARES AT \$10.61	10,040.77	-117,552.42	106,532.56	-11,019.86



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Investment Sales and Maturities - continued

DATE	DESCRIPTION	NO. OF SHARES/PAR VALUE	TAX COST BASIS	PROCEEDS	REALIZED GAIN/LOSS
12/22/2015	SOLD 4,620 767 SHARES OF VAN ECK EMERGING MARKETS-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 4,620.767 SHARES AT \$13.06	4,620 77	-71,284 67	60,347 22	-10,937.45
12/22/2015	SOLD 16,938 223 SHARES OF WASATCH LONG/SHORT FUND-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 16,938.223 SHARES AT \$12 28	16,938 22	-250,943.28	208,001 38	-42,941.90
12/22/2015	SOLD 5,991.473 SHARES OF WFA ABSOLUTE RETURN FUND-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 5,991 473 SHARES AT \$10 19	5,991.47	-67,016 60	61,053 11	-5,963.49
12/24/2015	SOLD 1,317 SHARES OF ISHARES CORE MSCI PACIFIC ETF TRADE DATE 12/21/15 SOLD THROUGH JONES TRADING INSTITUTIONAL SVC PAID \$26.34 BROKERAGE PAID \$1.14 SEC FEE SOLD ON THE OTC BULLETIN BOARD TAXABLE TO FEDERAL AND STATE 1,317 SHARES AT \$47 0526	1,317.00	-67,874.25	61,940 79	-5,933.46
12/24/2015	SOLD 2,877 SHARES OF ISHARES CORE MSCI EUROPE ETF TRADE DATE 12/21/15 SOLD THROUGH JONES TRADING INSTITUTIONAL SVC PAID \$57 54 BROKERAGE PAID \$2.22 SEC FEE SOLD ON THE OTC BULLETIN BOARD TAXABLE TO FEDERAL AND STATE 2,877 SHARES AT \$41.9077	2,877.00	-133,763.75	120,508.69	-13,255.06
Total Investment Sales and Maturities					-\$1,609,232.07
					\$1,442,894.82
					-\$166,337.25



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Activity Detail

DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/1/2015	STATEMENT BEGINNING BALANCE		\$0.00	\$0.00	\$2,832,832.88
12/1/2015	CASH DISBURSEMENT PAID TO ST JUDE CHILDRENS RESEARCH HOSPITAL BENEFICIARY DISTRIBUTION MONTHLY CHECK			-10,000.00	
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON AMERISOURCEBERGEN CORP \$0.34/SHARE ON 100 SHARES DUE 12/1/15	100.00	34.00		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON DOUBLELINE TOTAL RET BD-I \$0.034129/SHARE ON 14,515,242 SHARES DUE 11/30/15	14,515.24	495.38		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON INTEL CORP \$0.24/SHARE ON 850 SHARES DUE 12/1/15	850.00	204.00		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON KLA-TENCOR CORP \$0.52/SHARE ON 189 SHARES DUE 12/1/15	189.00	98.28		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON KROGER CO \$0.105/SHARE ON 748 SHARES DUE 12/1/15	748.00	78.54		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC \$0.28/SHARE ON 829 SHARES DUE 12/1/15	829.00	232.12		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON PIMCO INVESTMENT GRD CORP-IN DIVIDEND FROM 11/1/15 TO 11/30/15	21,474.80	763.98		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD M/B SECUR INDX -ADM \$0.029/SHARE ON 4,472,817 SHARES DUE 12/1/15	4,472.82	129.71		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON VISA INC CL A \$0.14/SHARE ON 295 SHARES DUE 12/1/15	295.00	41.30		



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DATE	TRANSACTION DESCRIPTION	NO. OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON WELLS FARGO & CO \$0.375/SHARE ON 489 SHARES DUE 12/1/15	489.00	183.38		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON PWM FIDUCIARY MASTER DEP ACCT DIVIDEND FROM 11/1/15 TO 11/30/15		0.02		
12/1/2015	CASH RECEIPT OF DIVIDEND EARNED ON PWM FIDUCIARY MASTER DEP ACCT DIVIDEND FROM 11/1/15 TO 11/30/15		3.51		
12/3/2015	CASH RECEIPT OF DIVIDEND EARNED ON OPPENHEIMER DEVELOPING MKT-Y \$0.22403/SHARE ON 2,026.595 SHARES DUE 12/2/15	2,026.60	454.02		
12/4/2015	CASH RECEIPT OF DIVIDEND EARNED ON PACCAR INC \$0.24/SHARE ON 147 SHARES DUE 12/4/15	147.00	35.28		
12/7/2015	CASH RECEIPT OF DIVIDEND EARNED ON INVESCO LTD \$0.27/SHARE ON 282 SHARES DUE 12/7/15	282.00	76.14		
12/7/2015	CASH RECEIPT OF DIVIDEND EARNED ON LYONDELLBASELL INDUSTRIES NV \$0.78/SHARE ON 213 SHARES DUE 12/7/15	213.00	166.14		
12/7/2015	CASH RECEIPT OF DIVIDEND EARNED ON AMGEN INC \$0.79/SHARE ON 168 SHARES DUE 12/7/15	168.00	132.72		
12/7/2015	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON BRANDES INTL S/C EQUITY-I \$0.0986/SHARE ON 4,844.485 SHARES DUE 12/4/15 LT CAPITAL GAIN OF \$477.81 ON FEDERAL COST LT CAPITAL GAIN OF \$477.81 ON STATE COST	4,844.49		477.81	
12/7/2015	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON BRANDES INTL S/C EQUITY-I \$0.106/SHARE ON 4,844.485 SHARES DUE 12/4/15 ST CAPITAL GAIN OF \$513.47 ON FEDERAL COST ST CAPITAL GAIN OF \$513.47 ON STATE COST	4,844.49		513.47	



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DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/7/2015	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TREASURY BOND ETF \$0.028471/SHARE ON 8,134 SHARES DUE 12/7/15	8,134.00	231.58		
12/8/2015	CASH RECEIPT OF DIVIDEND EARNED ON MAINSTAY ICAP INTERNATIONAL I \$0.490996/SHARE ON 4,915.437 SHARES DUE 12/7/15	4,915.44	2,413.46		
12/10/2015	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORPORATION \$1.07/SHARE ON 153 SHARES DUE 12/10/15	153.00	163.71		
12/10/2015	CASH RECEIPT OF DIVIDEND EARNED ON MICROSOFT CORP \$0.36/SHARE ON 887 SHARES DUE 12/10/15	887.00	319.32		
12/11/2015	CASH DISBURSEMENT PAID TO # 5622800 TAX FED FIDUC ESTIMATE-PRIN 4TH QTR 990-PF EST 12/31/15			-1,235.00	
12/11/2015	CASH RECEIPT OF DIVIDEND EARNED ON TE CONNECTIVITY LIMITED \$0.33/SHARE ON 181 SHARES DUE 12/11/15	181.00	59.73		
12/11/2015	CASH RECEIPT OF DIVIDEND EARNED ON B/E AEROSPACE INC \$0.19/SHARE ON 200 SHARES DUE 12/11/15	200.00	38.00		
12/11/2015	CASH RECEIPT OF DIVIDEND EARNED ON CORNING INC \$0.12/SHARE ON 710 SHARES DUE 12/11/15	710.00	85.20		
12/11/2015	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON EATON VANCE ATLANTA CAPITAL SMID-I \$1.7354/SHARE ON 3,546.858 SHARES DUE 12/11/15 LT CAPITAL GAIN OF \$6,155.22 ON FEDERAL COST LT CAPITAL GAIN OF \$6,155.22 ON STATE COST	3,546.86		6,155.22	
12/14/2015	CASH DISBURSEMENT PAID TO ST. JUDE CHILDRENS RESEARCH HOSPITAL BENEFICIARY DISTRIBUTION REQUIRED DISTRIBUTION			-17,429.00	



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DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/14/2015	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON WFA ABSOLUTE RETURN FUND-INS \$0.1226/SHARE ON 5,991.473 SHARES DUE 12/14/15 LT CAPITAL GAIN OF \$734.31 ON FEDERAL COST LT CAPITAL GAIN OF \$734.31 ON STATE COST	5,991.47		734.31	
12/15/2015	CASH RECEIPT OF DIVIDEND EARNED ON NEXTERA ENERGY INC \$0.77/SHARE ON 147 SHARES DUE 12/15/15	147.00	113.19		
12/15/2015	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON T ROWE PRICE DIVERS S/C GRTH \$0.40/SHARE ON 1,212.17 SHARES DUE 12/15/15 LT CAPITAL GAIN OF \$484.87 ON FEDERAL COST LT CAPITAL GAIN OF \$484.87 ON STATE COST	1,212.17		484.87	
12/15/2015	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON T ROWE PRICE DIVERS S/C GRTH \$0.07/SHARE ON 1,212.17 SHARES DUE 12/15/15 ST CAPITAL GAIN OF \$84.85 ON FEDERAL COST ST CAPITAL GAIN OF \$84.85 ON STATE COST	1,212.17		84.85	
12/15/2015	CASH RECEIPT OF DIVIDEND EARNED ON TYSON FOODS INC CL A \$0.15/SHARE ON 375 SHARES DUE 12/15/15	375.00	56.25		
12/16/2015	CASH RECEIPT OF DIVIDEND EARNED ON FORTUNE BRANDS HOME & SECURITY, INC \$0.14/SHARE ON 320 SHARES DUE 12/16/15	320.00	44.80		
12/16/2015	CASH RECEIPT OF DIVIDEND EARNED ON OSTERWEIS STRATEGIC INC FD 1 \$0.17672/SHARE ON 10,040.769 SHARES DUE 12/15/15	10,040.77	1,774.40		
12/17/2015	CASH RECEIPT OF DIVIDEND EARNED ON HOME DEPOT INC \$0.59/SHARE ON 232 SHARES DUE 12/17/15	232.00	136.88		
12/17/2015	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON PIMCO INVESTMENT GRD CORP-IN \$0.0872/SHARE ON 21,474.803 SHARES DUE 12/16/15 LT CAPITAL GAIN OF \$1,872.82 ON FEDERAL COST LT CAPITAL GAIN OF \$1,872.82 ON STATE COST	21,474.80		1,872.82	



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DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/17/2015	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON PIMCO INVESTMENT GRD CORP-IN \$0.0805/SHARE ON 21,474 803 SHARES DUE 12/16/15 ST CAPITAL GAIN OF \$1,728.94 ON FEDERAL COST ST CAPITAL GAIN OF \$1,728.94 ON STATE COST	21,474 80		1,728.94	
12/22/2015	SOLD 1,681 292 SHARES OF CAMBIAR SMALL CAP-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 1,681 292 SHARES AT \$16 71	1,681 29		28,094 39	-34,978.39
12/22/2015	CASH RECEIPT OF DIVIDEND EARNED ON JOHCM INTERNATIONAL SEL-I \$0.066201/SHARE ON 12,102.354 SHARES DUE 12/18/15	12,102.35	801 19		
12/22/2015	SOLD 12,102 354 SHARES OF JOHCM INTERNATIONAL SEL-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 12,102 354 SHARES AT \$17 66	12,102.35		213,727 57	-246,256.94
12/22/2015	SOLD 4,844.485 SHARES OF BRANDES INTL S/C EQUITY-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 4,844.485 SHARES AT \$12 72	4,844 49		61,621.85	-66,030 33
12/22/2015	SOLD 14,515 242 SHARES OF DOUBLELINE TOTAL RET BD-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 14,515 242 SHARES AT \$10 84	14,515.24		157,345.22	-160,971 55
12/22/2015	PURCHASED 21,950 SHARES OF GOTHAM ABSOLUTE RETURN-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 21,950 SHARES AT \$12.29	21,950 00		-269,765 50	269,765.50
12/22/2015	CASH RECEIPT OF DIVIDEND EARNED ON JUNIPER NETWORKS INC \$0.10/SHARE ON 435 SHARES DUE 12/22/15	435 00	43.50		



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DATE	TRANSACTION DESCRIPTION	NO. OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/22/2015	SOLD 4,915.437 SHARES OF MAINSTAY ICAP INTERNATIONAL I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 4,915 437 SHARES AT \$30 22	4,915 44		148,544 51	-167,555 47
12/22/2015	SOLD 21,474 803 SHARES OF PIMCO INVESTMENT GRD CORP-IN TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 21,474.803 SHARES AT \$10 02	21,474 80		215,177.53	-225,004.42
12/22/2015	SOLD 10,040 769 SHARES OF OSTERWEIS STRATEGIC INC FD I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 10,040 769 SHARES AT \$10.61	10,040.77		106,532 56	-117,552 42
12/22/2015	SOLD 4,620.767 SHARES OF VAN ECK EMERGING MARKETS-I TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 4,620 767 SHARES AT \$13 06	4,620.77		60,347 22	-71,284 67
12/22/2015	SOLD 16,938 223 SHARES OF WASATCH LONG/SHORT FUND-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 16,938.223 SHARES AT \$12 28	16,938 22		208,001 38	-250,943.28
12/22/2015	SOLD 5,991 473 SHARES OF WFA ABSOLUTE RETURN FUND-INS TRADE DATE 12/21/15 TAXABLE TO FEDERAL AND STATE 5,991 473 SHARES AT \$10 19	5,991.47		61,053.11	-67,016.60
12/23/2015	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD M/B SECUR INDX -ADM \$0.042/SHARE ON 4,472.817 SHARES DUE 12/23/15	4,472 82	187 86		



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DATE	TRANSACTION DESCRIPTION	NO. OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/23/2015	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON VANGUARD M/B SECUR INDX -ADM \$0.096/SHARE ON 4,472.817 SHARES DUE 12/23/15 ST CAPITAL GAIN OF \$429.39 ON FEDERAL COST ST CAPITAL GAIN OF \$429.39 ON STATE COST	4,472.82		429.39	
12/24/2015	CASH RECEIPT OF DIVIDEND EARNED ON BAKER HUGHES INC \$0.17/SHARE ON 238 SHARES DUE 12/24/15	238.00	40.46		
12/24/2015	CASH RECEIPT OF DIVIDEND EARNED ON BANK OF AMERICA CORP \$0.05/SHARE ON 1,614 SHARES DUE 12/24/15	1,614.00	80.70		
12/24/2015	PURCHASED 4,424 SHARES OF ISHARES CORE U.S. AGGREGATE BO TRADE DATE 12/21/15 PURCHASED THROUGH UBS WARBURG PAID \$88.48 BROKERAGE PURCHASED ON THE OTC BULLETIN BOARD TAXABLE TO FEDERAL AND STATE 4,424 SHARES AT \$108.478	4,424.00		-479,995.15	479,995.15
12/24/2015	PURCHASED 11,461 SHARES OF ISHARES MSCI LEAFE ETF TRADE DATE 12/21/15 PURCHASED THROUGH BAY CREST PARTNERS, LLC PAID \$229.22 BROKERAGE TAXABLE TO FEDERAL AND STATE 11,461 SHARES AT \$58.4973	11,461.00		-670,666.78	670,666.78
12/24/2015	PURCHASED 258 SHARES OF ISHARES CORE S&P SMALL-CAP ETF TRADE DATE 12/21/15 PURCHASED THROUGH BNY BROKERAGE INC (ESI) PAID \$3.87 BROKERAGE PURCHASED ON THE OTC BULLETIN BOARD TAXABLE TO FEDERAL AND STATE 258 SHARES AT \$109.27	258.00		-28,195.53	28,195.53



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DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/24/2015	SOLD 1,317 SHARES OF ISHARES CORE MSCI PACIFIC ETF TRADE DATE 12/21/15 SOLD THROUGH JONES TRADING INSTITUTIONAL SVC PAID \$26.34 BROKERAGE PAID \$1.14 SEC FEE SOLD ON THE OTC BULLETIN BOARD TAXABLE TO FEDERAL AND STATE 1,317 SHARES AT \$47.0526	1,317.00		61,940.79	-67,874.25
12/24/2015	SOLD 2,877 SHARES OF ISHARES CORE MSCI EUROPE ETF TRADE DATE 12/21/15 SOLD THROUGH JONES TRADING INSTITUTIONAL SVC PAID \$57.54 BROKERAGE PAID \$2.22 SEC FEE SOLD ON THE OTC BULLETIN BOARD TAXABLE TO FEDERAL AND STATE 2,877 SHARES AT \$41.9077	2,877.00		120,508.69	-133,763.75
12/28/2015	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES CORE MSCI PACIFIC ETF \$0.628546/SHARE ON 1,317 SHARES DUE 12/28/15	1,317.00	827.80		
12/28/2015	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES CORE MSCI EUROPE ETF \$0.281397/SHARE ON 2,877 SHARES DUE 12/28/15	2,877.00	809.58		
12/30/2015	CASH RECEIPT OF DIVIDEND EARNED ON GILEAD SCIENCES INC \$0.43/SHARE ON 99 SHARES DUE 12/30/15	99.00	42.57		
12/30/2015	CASH RECEIPT OF DIVIDEND EARNED ON GOLDMAN SACHS GROUP INC \$0.65/SHARE ON 83 SHARES DUE 12/30/15	83.00	53.95		
12/30/2015	CASH RECEIPT OF DIVIDEND EARNED ON LEAR CORP \$0.25/SHARE ON 206 SHARES DUE 12/30/15	206.00	51.50		
12/30/2015	CASH RECEIPT OF DIVIDEND EARNED ON UNION PAC CORP \$0.55/SHARE ON 152 SHARES DUE 12/30/15	152.00	83.60		



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DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/31/2015	CASH DISBURSEMENT TRANSFER TO PRINCIPAL		-11,149.86		
12/31/2015	CASH RECEIPT TRANSFER FROM INCOME			11,149.86	
12/31/2015	SUNTRUST MGMT FEES POSTED THRU 12/31/2015			-1,857.52	
12/31/2015	SUNTRUST MGMT FEES POSTED THRU 12/31/2015		-1,857.52		
12/31/2015	CASH RECEIPT OF DIVIDEND EARNED ON NABORS INDUSTRIES LTD \$0.06/SHARE ON 1,365 SHARES DUE 12/31/15	1,365.00	81.90		
12/31/2015	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES CORE U.S. AGGREGATE BO \$0.22234/SHARE ON 4,424 SHARES DUE 12/31/15	4,424.00	983.63		
12/31/2015	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES CORE S&P SMALL-CAP ETF \$0.498576/SHARE ON 258 SHARES DUE 12/31/15	258.00	128.63		
12/31/2015	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TREASURY BOND ETF \$0.02772/SHARE ON 8,134 SHARES DUE 12/31/15	8,134.00	225.47		
12/31/2015	COMBINED PURCHASES FOR THE PERIOD 12/ 1/15 - 12/31/15 OF FEDERATED TRSY OBLIG MM-I #68 FFS	1,306,290.55		-1,306,290.55	1,306,290.55
12/31/2015	COMBINED SALES FOR THE PERIOD 12/ 1/15 - 12/31/15 OF FEDERATED TRSY OBLIG MM-I #68 FFS	1,306,290.55		1,306,290.55	-1,306,290.55
12/31/2015	COMBINED PURCHASES FOR THE PERIOD 12/ 1/15 - 12/31/15 OF PWM FIDUCIARY MASTER DEP ACCT	204,218.88		-204,218.88	204,218.88
12/31/2015	COMBINED PURCHASES FOR THE PERIOD 12/ 1/15 - 12/31/15 OF PWM FIDUCIARY MASTER DEP ACCT	11,587.75			11,587.75
12/31/2015	COMBINED SALES FOR THE PERIOD 12/ 1/15 - 12/31/15 OF PWM FIDUCIARY MASTER DEP ACCT	216,837.00		216,837.00	-216,837.00



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DATE	TRANSACTION DESCRIPTION	NO OF SHARES/PAR VALUE	INCOME CASH	PRINCIPAL CASH	TAX COST BASIS
12/31/2015	COMBINED SALES FOR THE PERIOD 12/ 1/15 - 12/31/15 OF PWM FIDUCIARY MASTER DEP ACCT	11,587.75	11,587.75		-11,587.75
12/31/2015	STATEMENT ENDING BALANCE		\$0.00	\$0.00	\$2,659,605.65



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Notice of Limitation Periods for Breach of Trust Actions

This notice serves to alert persons interested in this account (i) that in many states, including those listed below, statutes of limitations provide that a beneficiary of a trust may not commence a proceeding against a trustee for breach of trust more than a certain period ("Period") after the date the beneficiary or a representative of the beneficiary was sent a report disclosing sufficient information to alert a recipient of the existence of a potential claim for breach of trust; (ii) that this statement is a report within the meaning of said statutes as to all information contained herein, including but not limited to compensation received by SunTrust Bank and its affiliates, investments made, held or disposed of and disbursements and distributions made on behalf of this account and (iii) persons objecting to any transactions or other matters disclosed in this statement may be required by such statutes to provide written notice of such objections to SunTrust Bank in order to preserve their rights to bring legal action relating to such objections.

This notice and the relevant Periods listed below are provided solely for informational purposes and not as legal advice. The terms of the relevant statutes are incorporated herein by reference and are available on state government websites.

Many factors are involved in determining whether a particular statute of limitations is applicable and you should consult with your own counsel regarding any potential claim.

State	Statute	Period
AL	Ala. Code 19-3B-1005	2 Years
AR	Ark. Code 28-73-1005	1 Year
AZ	Ariz. Code 14-11005	1 Year
DC	D.C. Code 19-1310.05	1 Year
DE	12 Del. Code 3585	2 Years
FL	Fla. Stat. 736.1008	6 Months
GA	O.C.G.A. 53-12-307	2 Years
MD	Md. Code Cts & Jud. Proc. 5-101	3 Years
PA	20 Pa.C.S. 7785	2 1/2 Years
SC	S.C.C.L. 62-7-1005	1 Year
TN	T.C.A. Code 35-15-1005	1 Year
VA	Va. Code 64.2-796	1 Year



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Annual Report of Other Compensation Received by SunTrust Banks, Inc. and its Affiliates For Services Provided to Mutual Fund Investments and Deposits held in this Account

SEI Private Trust Company and/or its affiliates ("SEI") serves as clearing broker of record for certain mutual fund investments held by SunTrust in the SunTrust Accounts* and, in such capacity, may be compensated by such mutual funds (or their affiliates) for shareholder and administrative services provided to such mutual fund investments held in the SunTrust Accounts. SEI has subcontracted certain shareholder and administrative service functions to SunTrust. The compensation SunTrust will receive through SEI for such services varies by mutual fund and ranges, on an annual basis, from 0.0% to 0.28% of the amount invested.

Federated Investors Inc. and/or its affiliates ("Federated"); Dreyfus BNY Mellon; ("Dreyfus") and JPMorgan Chase; (JPM) have also engaged SunTrust to provide shareholder and administrative services to accounts invested in money market mutual funds offered by these firms, except for individual retirement accounts, and qualified retirement plan accounts. The compensation SunTrust will receive from these firms in connection with such services varies by mutual fund and ranges, on an annual basis, from 0.0% to 0.10% of the amount invested.

The fees paid by the mutual funds for investment advisory and administrative services are described in the prospectuses and the statements of additional information for the respective mutual funds. Such fees are expenses of the mutual funds and are reflected in the investment returns, which are quoted net of all expenses.

SunTrust receives financial benefits in the form of interest rate spread earnings in connection with all deposits and investments made in any SunTrust deposit account, including sweep accounts. Such earnings are derived from the difference, or "spread," between the interest rate and other costs SunTrust pays on amounts deposited, and the interest income and other benefits SunTrust earns when it makes loans or invests the deposited funds in the ordinary course of its banking business.

* The term SunTrust Accounts does not include GenSpring Family Offices accounts, individual retirement accounts, or institutional investment management accounts contracted with SunTrust's Foundations & Endowments Specialty Practice Group, or qualified retirement plan accounts subject to ERISA where SunTrust is a fiduciary to the account.



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Explanation of Account Statement Features

Statement Terms

Market Value Summary provides the total account value as of the date of this statement and compares this value to

- the value of the account as of your last statement
and the value of the account at the beginning of the year
(for a new account this would be the date the account was funded)

Portfolio Summary compares your account's asset allocation as of the date of this statement to your asset allocation as of your last statement. Individual assets held in each category are listed in the Portfolio Detail section

Transaction Activity Summary presents a categorized record of your account's transactions since the last statement period. Individual transactions for each category are shown in the Account Activity Detail section. For your information each category also shows Year to Date totals

Cash Activity Summary presents a categorized record of your account's cash transactions since the last statement period. Individual transactions for each category are included in the Account Activity Detail section. For your information each category also shows year to date totals

General Data

Transaction dates: Transaction dates appearing on this statement reflect the transactions' settlement dates

Market values / unit price: Generally, the values of securities are obtained from various pricing sources, whose appraisals are based either on the closing value, the mean between bid and ask, or a matrix based on interest rates for similar securities. Where valuations are not available from services, SunTrust uses values which reflect a best known estimate of the asset valuation. If no best known value can be obtained, an asset will generally be valued at \$1.00. Pricing sources may make retroactive corrections which are published after we have used the original value to print your statement. SunTrust is unable to guarantee the accuracy of the information in these columns. In addition, for asset classes defined as unique or miscellaneous,

SunTrust has implemented processes under which fair market valuations are evaluated periodically. Non-traditional or alternative investment values reflect the most current data provided, which may be delayed one month or longer. No value should be considered to constitute firm bids or offers and may be subject to fluctuations in market conditions. If a more comprehensive valuation is necessary, please contact your Account Officer

Mutual Fund shares are valued at the bid price as of the last day of the statement period

Capital Gain/Losses: The year to date long and short term gain/loss is an accumulation of the estimated tax effect of trades based on the information available at the time of trade

Taxes: For tax reporting purposes, you should rely on the Tax information letters, Schedules K-1 or Forms 1099 that you will receive from us after the end of the year

We want our clients to understand that many investments available through SunTrust are not deposits and are not insured or guaranteed by the FDIC or any other government agency. They are not endorsed or guaranteed by, and are not obligations of SunTrust Bank, or any of its affiliates. Investment in these products involves risk, including the possible loss of principal

Definitions

Accrued Income: Income earned but not yet paid

Callable: Redeemable by the issuer before the scheduled maturity date

Common Trust Fund: A fund maintained by a bank or trust company exclusively for the collective investment of money contributed to the fund by customers of its trust department

Cost Basis: The original cost of an asset

Coupon: The interest rate, expressed as a percentage of the face amount, that the issuer of a bond will pay to the bondholder

Cusip number: An alpha-numeric code used in the securities

industry to identify specific issues of securities. SunTrust also uses this field to identify other kinds of assets which are not recognized by the securities industry

Ex-date (ex-dividend date): Literally "without dividend," or the date on which a stock trades without the value of the dividend being contemplated in the price

Par Value: The face amount of a bond

Pending Trade: A trade that has been placed but not yet settled (see "settlement date")

Pre-refunded: A bond for which the issuer has raised the funds necessary to call the bond by issuing another bond that generally pays a lower coupon

Settlement Date: The date by which the property must be delivered and cash must be paid for an asset traded

Symbol: The alpha-numeric code used to identify the asset within various pricing services

Tax cost basis: The original cost of an investment, adjusted for any activity that is incorporated into the calculation of capital gain or loss

Yield at Market: The percentage return on an investor's money in terms of current prices calculated by dividing the annual income produced by the investment by its current market value

Yield to Maturity: The rate of return the investor earns from payments of principal and interest, with interest compounded semi-annually and assuming the bond will be held until maturity (this maturity date is changed and, therefore, the calculation changes when a bond is declared to be "pre-funded")

Trade date: The date an asset is traded for later settlement

Trade date accounting: Uses the trade date as the date upon which to include an asset or cash from a sale in the calculation of market value